

**NATCHITOCHEs PARISH FIRE
PROTECTION DISTRICT #3
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2020**

NATCHITOCHEs PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
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DECEMBER 31, 2020

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Accountant's Report

The Board of Directors
Natchitoches Parish Fire Protection District #3
P.O. Box 138
Clarence, Louisiana 71414

We have compiled the accompanying financial statements of the Natchitoches Parish Fire Protection District #3, Clarence, Louisiana, a governmental fund, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Fund's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or provide any assurance about whether the basic financial statements are in accordance with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that Summary of Schedule of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds - Budget (GAAP Basis) and Actual on page xvii be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We are not independent with respect to the Natchitoches Parish Fire Protection District #3.

Hines, Squyres, and Associates, LLC

Natchitoches, Louisiana

June 23, 2021

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2020

| <u>ASSETS</u> | <u>2020</u> |
|-----------------------------------------|-------------------|
| Current Assets | |
| Cash | |
| Checking | \$ 360,301 |
| Total Cash | 360,301 |
| Prepaid Expenses | 0 |
| Accounts Receivable | 81,720 |
| Total Current Assets | <u>442,021</u> |
| Noncurrent Assets | |
| Capital Assets, net | 161,316 |
| Land | 4,500 |
| Total Noncurrent Assets | <u>165,816</u> |
| Total Assets | <u>\$ 607,836</u> |
| <u>LIABILITIES AND NET POSITION</u> | |
| Liabilities | |
| Current Liabilities | \$ - |
| Accounts payables and accruals | 0 |
| Total Liabilities | <u>0</u> |
| Net Position | |
| Investment in capital assets, | |
| Net of related debt | 165,816 |
| Unrestricted net position | 442,021 |
| Total Net Position | <u>607,836</u> |
| Total Liabilities and Net Position | <u>\$ 607,836</u> |

The accompanying notes are an integral part of this statement.

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

| | <u>Expenditures</u> | <u>Fees, Fines, and Charges for Service</u> | <u>Revenue and Changes in Net Position</u> |
|--------------------------------------------|---------------------|-----------------------------------------------------|----------------------------------------------------|
| <u>GENERAL GOVERNMENT</u> | | | |
| Bad Debt | \$ 7,895 | \$ 12,475 | \$ 4,580 |
| Depreciation | 46,393 | 0 | (46,393) |
| Operating Services | 42,713 | 67,489 | 24,776 |
| Personnel Services | 0 | 0 | 0 |
| Professional Services | 1,750 | 2,765 | 1,015 |
| Supplies | 1,949 | 3,080 | 1,131 |
| Travel | 854 | 1,350 | 496 |
| Total General Government | <u>\$ 101,555</u> | <u>\$ 87,159</u> | <u>(14,396)</u> |
| <u>GENERAL REVENUES</u> | | | |
| Other Income | | | \$ - |
| Interest Income | | | <u>0</u> |
| Total General Revenues | | | <u>0</u> |
| <u>CHANGE IN NET POSITION</u> | | | <u>(14,396)</u> |
| <u>NET POSITION, Beginning of year</u> | | | <u>622,232</u> |
| <u>NET POSITION, End of year</u> | | | <u>\$ 607,836</u> |

The accompanying notes are an integral part of this statement.

EXHIBIT C

NATCHITOCHEs PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020

| <u>ASSETS</u> | <u>2020</u> |
|-------------------------------------|-------------|
| Current Assets | |
| Cash | |
| Checking | \$ 360,301 |
| Total Cash | 360,301 |
| Prepaid Expenses | 0 |
| Accounts Receivable | 81,720 |
| Total Current Assets | 442,021 |
| | |
| Total Assets | \$ 442,021 |
| | |
| <u>LIABILITIES AND NET POSITION</u> | |
| Liabilities | |
| Current Liabilities | \$ - |
| Accounts payables and accruals | 0 |
| Total Liabilities | 0 |
| | |
| Net Position | |
| Investment in capital assets, | |
| Unassigned | 442,021 |
| Total Net Position | 442,021 |
| | |
| Total Liabilities and Net Position | \$ 442,021 |

The accompanying notes are an integral part of this statement.

EXHIBIT D

NATCHITOCHEs PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2020

Total Fund Balances for Governmental Funds (Exhibit C) \$ 442,021

Total Net Position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

Those assets consist of:

| | |
|------------------|--------------|
| TRUCKS AND AUTOS | 62,475 |
| EQUIPMENT | 42,440 |
| OFFICE EQUIPMENT | 2,460 |
| BUILDINGS | 53,940 |
| LAND | <u>4,500</u> |

TOTAL CAPITAL ASSETS, net of Accumulated Depreciation 165,816

Long term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the fund liabilities.

0

Total Net Position of Governmental Activities (Exhibit A) \$ 607,836

The accompanying notes are an integral part of this statement.

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| | <u>2020</u> |
|-----------------------------------------|-------------|
| <u>REVENUES</u> | |
| Tax Millage | \$ 82,563 |
| Fire Insurance Tax | 4,596 |
| Other Income | 0 |
| Interest Income | 0 |
| Total Revenues | 87,159 |
| <u>EXPENDITURES</u> | |
| General Government | |
| Bad Debt | 7,895 |
| Operating Services | 42,713 |
| Personnel Services | 0 |
| Professional Services | 1,750 |
| Supplies | 1,949 |
| Travel | 854 |
| Capital Outlay | 0 |
| Total Expenditures | 55,162 |
| <u>NET CHANGE IN FUND BALANCE</u> | 31,997 |
| <u>FUND BALANCE</u> , Beginning of Year | 725,035 |
| <u>FUND BALANCE</u> , End of Year | \$ 757,033 |

The accompanying notes are an integral part of this statement.

EXHIBIT F

NATCHITOCHEs PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

NET CHANGE IN FUND BALANCE; TOTAL GOVERNMENTAL FUNDS; Exhibit E \$ 31,997

The change in Net Position reported for governmental activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

| | | |
|-----------------------------------------------------------|----------|----------|
| DEPRECIATION EXPENSE; reported Exhibit B | 46,393 | |
| CAPTIAL OUTLAY; reported Exhibit E | <u>0</u> | |
| DEPRECIATION exceeds CAPITAL OUTLAY in the current period | | (46,393) |

Some expense reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

0

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES; Exhibit B (14,396)

The accompanying notes are an integral part of this statement.

NATCHITOCHEES PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2020

The Natchitoches Parish Fire Protection District #3 was created from the Clarence Fire Department in 1989. The Fund began operating in 1989. The Natchitoches Parish Fire Protection District #3 encompasses Natchitoches Parish, Louisiana.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This Codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Natchitoches Parish Fire Protection District #3 present information only as to the transactions of the programs of the Natchitoches Parish Fire Protection District #3 as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Natchitoches Parish Fire Protection District #3 are maintained in accordance with applicable statutory provisions:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. Budgetary Accounting

Formal budgetary accounting is employed as a management control. The Natchitoches Parish Fire Protection District #3 prepares and adopts a budget prior to January 1 of each year for its general fund in accordance with Louisiana Revised Statutes. The operating budget is prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the full accrual basis of accounting. The Fund amends its budget when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. All budget appropriations lapse at year end.

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2020

C. Cash and Cash Equivalents

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

D. Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

E. Bad Debts

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At December 31, 2020, \$0 was considered to be uncollectible.

F. Capital Assets

Capital assets are carried at historical costs. Depreciation of all exhaustible capital assets used by the Natchitoches Parish Fire Protection District #3 is charged as an expense against operations in the Statement of Activities. Capital assets net of accumulated depreciation are reported on the Statement of Net Position. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 10 to 40 years for buildings and building improvements and 5 to 10 years for moveable property. Expenditures for maintenance, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized.

G. Compensation

The Fund had no employees as of and during the year ended December 31, 2020. There was no compensation, reimbursement, benefits, or other payments to agency heads, political subdivision head, or chief executive officer. The Fund had no employees, thus no compensated absences apply.

H. Restricted Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Investment in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributed to the acquisition, construction, or improvement of those assets.
2. Restricted net position - net position with constraints placed on the use either by a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or b) law through constitutional provisions or enabling legislation.
3. Unrestricted net position - all other net position is reported in this category.

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Fund Equity

In the fund financial statements, governmental fund equity is classified as fund balance and displayed in five components:

1. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted - amounts constrained to specific purposes by either a) creditors, grantors, contributors, or the laws or regulations of other governments, or b) constitutional provisions or enabling legislation.
3. Committed - amounts constrained to specific purposes by the governmental entity at its highest level of decision-making authority (Secretary Treasurer). These amounts cannot be used for any other purposes unless the government takes the same highest level action to remove or change the constraint.
4. Assigned - amounts that do not meet the criteria to be classified as restricted or committed that are intended to be used for specific purposes as established by the Secretary Treasurer or their designee.
5. Unassigned - all other spendable amounts.

The Secretary Treasurer establishes (and modifies or rescinds) fund balance commitments and assignments by passage of an ordinance or resolution.

The Natchitoches Parish Fire Protection District #3 typically uses restricted fund balances first, followed by committed, assigned and unassigned funds when an expenditure is incurred for purposes for which amounts in any of these fund balance classifications could be used.

J. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NATCHITOCHEES PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2020

NOTE 2 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

A. Deposits with Financial Institutions

For reporting purposes, deposits with financial institutions including savings, demand deposits, time deposits, and certificates of deposit. Under state law, the Natchitoches Parish Fire Protection District #3 may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Fund may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The deposits at December 31, 2020 were secured as follows:

NATCHITOCHEES PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2020

NOTE 2 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (CONTINUED)

A. Deposits with Financial Institutions (Continued)

| | Cash | Certificates of Deposit | Total |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------|------------|
| Deposits in bank accounts per balance sheet | \$ 311,972 | \$ 0 | \$ 311,972 |
| | | | |
| | Cash | Certificates Of Deposit | Total |
| Bank Balances (Category 3 Only, If Any) | | | |
| a. Uninsured and uncollateralized | \$ 360,301 | \$ 0 | \$ 360,301 |
| b. Uninsured and uncollateralized with securities held by the pledging institution | 0 | 0 | 0 |
| c. Uninsured and uncollateralized with securities held by the pledging institution's trust department or agent but not in the entity's name | 0 | 0 | 0 |
| Total Category 3 Bank Balances | \$ 360,301 | \$ 0 | \$ 360,301 |
| Total Bank Balances (All Categories Including Category 3 Reported Above) | \$ 360,301 | \$ 0 | \$ 360,301 |

The following is a breakdown by banking institution and amount of the balances shown above:

| Banking Institution | Amount |
|-----------------------------|----------------|
| City Bank and Trust Company | \$ 360,301 |
| Total | \$ 360,301 |

Natchitoches Parish Fire Protection District #3 has no policy regarding custodial credit risk.

B. Investments

At December 31, 2020, the Natchitoches Parish Fire Protection District #3 had investments of \$0.

NOTE 3 ACCOUNTS RECEIVABLE

The following is a summary of accounts receivable at December 31, 2020:

| Class of Receivable | | |
|---------------------|--|-----------|
| Tax Millage | | \$ 81,720 |
| Other | | 0 |
| Total | | \$ 81,720 |

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2020

NOTE 4 CAPITAL ASSETS

A summary of the Natchitoches Parish Fire Protection District #3 capital assets at December 31, 2020 follows:

| | <u>BALANCE</u> | | | <u>BALANCE</u> |
|-------------------------------|-----------------------|------------------------|--------------------|-----------------------|
| <u>CAPITAL ASSETS</u> | <u>DEC. 31, 2019</u> | <u>ADDITIONS</u> | <u>RETIREMENTS</u> | <u>DEC. 31, 2020</u> |
| TRUCKS AND AUTOS | \$ 444,390 | \$ - | \$ - | \$ 444,390 |
| LESS: ACCUM DEPRECIATION | (364,970) | (16,945) | 0 | (381,915) |
| TOTAL TRUCKS AND AUTOS | <u>79,420</u> | <u>(16,945)</u> | <u>0</u> | <u>62,475</u> |
| EQUIPMENT | 170,974 | 0 | 0 | 170,974 |
| LESS: ACCUM DEPRECIATION | (104,708) | (23,826) | 0 | (128,534) |
| TOTAL EQUIPMENT | <u>66,266</u> | <u>(23,826)</u> | <u>0</u> | <u>42,440</u> |
| OFFICE EQUIPMENT | 8,026 | 0 | 0 | 8,026 |
| LESS: ACCUM DEPRECIATION | (4,008) | (1,558) | 0 | (5,566) |
| OFFICE EQUIPMENT | <u>4,018</u> | <u>(1,558)</u> | <u>0</u> | <u>2,460</u> |
| BUILDINGS | 114,501 | 0 | 0 | 114,501 |
| LESS: ACCUM DEPRECIATION | (56,496) | (4,065) | 0 | (60,561) |
| TOTAL BUILDINGS | <u>58,005</u> | <u>(4,065)</u> | <u>0</u> | <u>53,940</u> |
| TOTAL CAPITAL ASSETS, NET | <u>\$ 207,709</u> | <u>\$ (46,393)</u> | <u>\$ -</u> | <u>\$ 161,316</u> |

NOTE 5 COMPENSATION

A summary of the Natchitoches Parish Fire Protection District #3 employee compensation at December 31, 2020:

| Type of Compensation | Amount of Compensation |
|----------------------|---------------------------|
| Salary | \$ 0.00 |
| Reimbursements | 0.00 |
| Benefits | 0.00 |
| Other Pay | <u>0.00</u> |
| Total Compensation | <u>\$ 0.00</u> |

NATCHITOCHEES PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2020

NOTE 5 ACCOUNTS PAYABLE AND ACCRUALS

The following is a summary of accounts payable at December 31, 2020:

| <u>Class of Payable</u> | |
|-------------------------|-----------------------|
| Vendor | \$ <u> 0</u> |
| Total | \$ <u> 0</u> |

NOTE 6 RETIREMENT SYSTEM

The Natchitoches Parish Fire Protection District #3 had no employees as of and during the year ended December 31, 2020.

NOTE 7 LEASES

The Natchitoches Parish Fire Protection District #3 was not obligated under any capital or operating lease commitments at December 31, 2020.

NOTE 8 LITIGATION

There was no outstanding litigation against the Natchitoches Parish Fire Protection District #3 at December 31, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

Supplementary information. Presented as additional analytical data.

SCHEDULE 1

NATCHITOCHE PARISH FIRE PROTECTION DISTRICT #3
CLARENCE, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

| | <u>FINAL</u> <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u> <u>FAV./(UNFAV.)</u> |
|-----------------------------------------|-------------------------------|---------------|-----------------------------------------|
| <u>REVENUES</u> | | | |
| Tax Millage | \$ 82,000 | \$ 82,563 | \$ 563 |
| Fire Insurance Tax | 4,600 | 4,596 | (4) |
| Other Income | 0 | 0 | 0 |
| Interest Income | 0 | 0 | 0 |
| Total Revenues | 86,600 | 87,159 | 559 |
| <u>EXPENDITURES</u> | | | |
| General Government | | | |
| Bad Debt | 7,800 | 7,895 | 95 |
| Depreciation | 47,000 | 46,393 | (607) |
| Operating Services | 43,000 | 42,713 | (287) |
| Personnel Services | 0 | 0 | 0 |
| Professional Services | 1,750 | 1,750 | 0 |
| Supplies | 1,900 | 1,949 | 49 |
| Travel | 875 | 854 | (21) |
| Total Expenditures | 102,325 | 101,555 | (770) |
| <u>NET CHANGE IN FUND BALANCE</u> | (15,725) | (14,396) | 1,329 |
| <u>FUND BALANCE</u> , Beginning of Year | 622,232 | 622,232 | 0 |
| <u>FUND BALANCE</u> , End of Year | \$ 606,507 | \$ 607,836 | \$ 1,329 |