

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

Annual Financial Report

For the Year Ended
June 30, 2025

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT

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YEAR ENDED JUNE 30, 2025

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MARAIST & MARAIST

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SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Lafayette Soil and Water Conservation District
1919 Commercial Park Drive
Breux Bridge, Louisiana

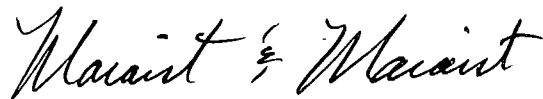
Management is responsible for the accompanying financial statements of the Lafayette Soil and Water Conservation District(hereinafter "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be as essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context.

The supplementary information on pages 15 and 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The schedules have been subject to our compilation engagement; however, we have not audited or reviewed the schedules and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

A handwritten signature in black ink, reading "Maraist & Maraist". The script is cursive and fluid, with the ampersand clearly visible between the two names.

MARAIST & MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
November 1, 2025

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Breau Bridge, Louisiana

STATEMENT OF NET POSITION

June 30, 2025

	Governmental <u>Activities</u>
<u>ASSETS</u>	
Cash and cash-equivalents	\$ 80,462
Accounts receivable	3,781
Capital assets (net of accumulated depreciation)	<u>13,726</u>
 TOTAL ASSETS	 <u>\$ 97,969</u>
 <u>LIABILITIES</u>	
Accounts payable	\$ 8,297
Non-current liabilities:	
Compensated absences	<u>4,619</u>
 TOTAL LIABILITIES	 <u>\$ 12,916</u>
 <u>NET POSITION</u>	
Net investment in capital assets	\$ 13,726
Unrestricted	<u>71,327</u>
 TOTAL NET POSITION	 <u><u>\$ 85,053</u></u>

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

	Governmental <u>Activities</u>
Program Expenses:	
Culture and recreation:	
Personal services	\$ 76,684
Operating services	17,494
Materials and supplies	445
Travel and other charges	1,004
Professional fees	1,815
Depreciation expense	1,883
	<hr/>
Total Program Expenses	\$ 99,325
 Program revenues:	
Fees and charges for services	\$ 4,647
	<hr/>
Total Program Revenues	\$ 4,647
	<hr/>
Net Program Expenses	\$ 94,678
	<hr/>
 General revenues:	
Operating grants	\$ 53,949
Intergovernmental:	
Local funding	25,000
Interest earned	2,987
	<hr/>
Total General Revenues	\$ 81,936
	<hr/>
Change in Net Position	\$ (12,742)
 Net Position-Beginning of Year	 97,795
	<hr/>
Net Position- End of Year	\$ 85,053
	<hr/> <hr/>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Breau Bridge, Louisiana

**GOVERNMENTAL FUNDS
BALANCE SHEET**

June 30, 2025

	General Fund	Special Revenue Fund	Totals
<u>ASSETS</u>			
Cash and cash-equivalents	\$ 80,462	\$ -	\$ 80,462
Receivables	3,781		3,781
	<hr/>		
TOTAL ASSETS	\$ 84,243	\$ -	\$ 84,243
<hr/>			
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts payable	\$ 8,297	\$ -	\$ 8,297
Accrued Leave	4,619		4,619
	<hr/>		
TOTAL LIABILITIES	\$ 12,916	\$ -	\$ 12,916
<hr/>			
<u>FUND BALANCE</u>			
Unassigned	\$ 71,327	\$ -	\$ 71,327
	<hr/>		
TOTAL FUND BALANCE	\$ 71,327	\$ -	\$ 71,327
<hr/>			
TOTAL LIABILITIES AND FUND BALANCE	\$ 84,243	\$ -	\$ 84,243
<hr/>			

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
 Breaux Bridge, Louisiana
GOVERNMENTAL FUNDS

**STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE**

For the Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Totals
<u>REVENUES</u>			
Intergovernmental revenues:			
Farm Bill	\$ 6,673	\$ -	\$ 6,673
State funds	34,312	12,964	47,276
Local funds	25,000	-	25,000
Use of money and property	2,987	-	2,987
Other revenues	-	4,647	4,647
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	\$ 68,972	\$ 17,611	\$ 86,583
	<hr/>	<hr/>	<hr/>
<u>EXPENDITURES</u>			
Operating;:			
Personal services & related benefits	\$ 76,684	\$ -	\$ 76,684
Operating services	3,380	15,929	19,309
Supplies	445	-	445
Travel and other charges	1,004	-	1,004
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 81,513	\$ 15,929	\$ 97,442
	<hr/>	<hr/>	<hr/>
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (12,541)	\$ 1,682	\$(10,859)
	<hr/>	<hr/>	<hr/>
<u>OTHER FINANCING SOURCES-Transfers</u>	\$ 1,682	\$ (1,682)	-
	<hr/>	<hr/>	<hr/>
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ (10,859)	\$ -	\$(10,859)
	<hr/>	<hr/>	<hr/>
FUND BALANCE AT BEGINNING OF YEAR	82,186	-	82,186
	<hr/>	<hr/>	<hr/>
FUND BALANCE AT END OF YEAR	\$ 71,327	\$ -	\$ 71,327
	<hr/>	<hr/>	<hr/>

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Breau Bridge, Louisiana

**Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position**

As of June 30, 2025

Total Fund Balance-Governmental Fund		\$	71,327
Total net position reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Cost of capital assets	\$	49,435	
Less: Accumulated depreciation		<u>(35,709)</u>	
			<u>13,726</u>
Total Net Position		\$	<u>85,053</u>

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

**Reconciliation of Governmental Funds
Statement of Revenues, Expenditures, and Changes
In Fund Balances to the Statement of Activities**

For the Year Ended June 30, 2025

Total net change in fund balances- Governmental funds	\$ (10,859)
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Amounts reported for governmental activities in the
Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays for the period.	(1,883)
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Change in net position of governmental activities	<hr/> \$ (12,742) <hr/>
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See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

Lafayette Parish Soil and Water Conservation District

Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
For the Year Ended June 30, 2025

	GENERAL FUND			SPECIAL REVENUE FUND			Totals		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES									
Intergovernmental Revenue:									
Farm Bill	\$7,397	\$6,673	(\$724)				\$7,397	\$6,673	(\$724)
State Funds	34,308	34,312	4				34,308	34,312	4
Local Funds	25,000	25,000	-				25,000	25,000	-
EPA 319 Project				\$13,664	\$12,964	(\$700)	13,664	12,964	(700)
Other Revenue:									
No-Till Drill Rental				2,800	2,847	47	2,800	2,847	47
Weed Wiper Rental				800	600	(200)	800	600	(200)
Pig Tra Rental				1,300	1,200	(100)	1,300	1,200	(100)
Interest	3,100	2,987	(113)				3,100	2,987	(113)
Total Revenues	<u>\$69,805</u>	<u>\$68,972</u>	<u>(\$833)</u>	<u>\$18,564</u>	<u>\$17,611</u>	<u>(\$953)</u>	<u>\$88,369</u>	<u>\$86,583</u>	<u>(\$1,786)</u>
EXPENDITURES									
Operating:									
Personal Services	\$86,960	\$76,684	\$10,276				\$86,960	\$76,684	\$10,276
Operating Services	3,500	3,380	120	\$15,964	\$15,929	\$35	19,464	19,309	155
Supplies	450	445	5				450	445	5
Travel	1,005	1,004	1				1,005	1,004	1
Total Expenditures	<u>\$91,915</u>	<u>\$81,513</u>	<u>\$10,402</u>	<u>\$15,964</u>	<u>\$15,929</u>	<u>\$35</u>	<u>\$107,879</u>	<u>\$97,442</u>	<u>\$10,437</u>
Excess(Deficiency) of Revenues Over Expenditures	-\$22,110	-\$12,541	\$9,569	\$2,600	\$1,682	-\$918	-\$19,510	-\$10,859	\$8,651
Other Financing Sources/(Uses):									
Operating Transfers In/(Out)	<u>2,600</u>	<u>1,682</u>	<u>(918)</u>	<u>(2,600)</u>	<u>(1,682)</u>	<u>(918)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes In Fund Balances	-\$19,510	-\$10,859	\$8,651	-	-	-	-\$19,510	-\$10,859	\$8,651
Fund Balance-Beginning	<u>82,186</u>	<u>82,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,186</u>	<u>82,186</u>	<u>-</u>
Fund Balance-Ending	<u><u>\$62,676</u></u>	<u><u>\$71,327</u></u>	<u><u>\$8,651</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>\$62,676</u></u>	<u><u>\$71,327</u></u>	<u><u>\$8,651</u></u>

See accountants' compilation report.

OTHER SUPPLEMENTARY INFORMATION

Lafayette Soil and Water Conservation District

Schedule of Compensation, Benefits, and Other Payments
To Agency Head or Chief Executive

For the Year Ended June 30, 2025

Agency Head Name: Ronous Duhon, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Per Diem	385
Reimbursements	<u>454</u>
 Total Compensation, Benefits & Other Payments	 <u>\$ 839</u>

Lafayette Soil and Water Conservation District

Schedule of Compensation Paid to Board Members

For the Year Ended June 30, 2025

<u>Board Member</u>	<u>FYE</u> <u>6/30/25</u>
Ronous Duhon	\$ 385
Daniel Hebert	350
Eddie Blanchard	315
Chad Courtois	245
Stanley Dutile	<u>350</u>
 Total Compensation	 <u><u>\$ 1,645</u></u>