

FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

**FIRE PROTECTION GRANT OF
NAPOLEONVILLE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Napoleonville, Louisiana
December 31, 2017**

Waguespack, Gallagher & Barbera, LLC

Certified Public Accountants • Business Advisors

Post Office Box 250

Napoleonville, Louisiana 70390

(985) 369-2515

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of
Napoleonville Volunteer Fire Department
Napoleonville, Louisiana

Management is responsible for the accompanying Fire Protection Grant financial statements of the governmental activities of the Napoleonville Volunteer Fire Department (received from Assumption Parish Police Jury), as of and for the year ended December 31, 2017, which collective comprise the Fire Protection Grant financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Napoleonville Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary Schedule of Compensation, Benefits, and Other Payments to Agency Head included on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2017. Accounting principles generally accepted in the United States of America require that Governmental Accounting Standards Board Statement No. 34 be applied. Management has not determined the amount by which this departure would affect the financial statements.

The financial statements present only the Fire Protection Grant financial statement and do not purport to, and do not present fairly the financial position of the Napoleonville Volunteer Fire Department as of December 31, 2017, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Waguespack, Gallagher, & Barbera, LLC

June 22, 2018
Napoleonville, Louisiana

**FIRE PROTECTION GRANT OF
 NAPOLEONVILLE VOLUNTEER FIRE DEPARTMENT
 (RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
 Napoleonville, Louisiana**

**BALANCE SHEET – FIRE PROTECTION GRANT
 December 31, 2017
 (See Accountant’s Compilation Report)**

	Special Revenue Fund - Fire Protection Grant	General Fixed Assets Acquired With Grant Funds	General Long Term Debt	Total (Memorandum Only)
ASSETS				
Assets:				
Cash and cash equivalents	\$ 293,262	\$ -	\$ -	\$ 293,262
Due from other governments	27,156	-	-	27,156
General Fixed Assets - Grant:				
Fire protection equipment	-	1,774,139	-	1,774,139
Amount to be provided for Long-Term Debt	-	-	81,764	81,764
TOTAL ASSETS	\$ 320,418	\$ 1,774,139	\$ 81,764	\$ 2,176,321
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Long-Term Debt	\$ -	\$ -	\$ 81,764	\$ 81,764
TOTAL LIABILITIES	-	-	81,764	81,764
Fund Equity and Other Credits:				
Investments in general fixed assets - grant funds	-	1,774,139		1,774,139
Fund balance - Unassigned	320,418	-	-	320,418
TOTAL EQUITY AND OTHER CREDITS	320,418	1,774,139	-	2,094,557
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 320,418	\$ 1,774,139	\$ 81,764	\$ 2,176,321

**FIRE PROTECTION GRANT OF
 NAPOLEONVILLE VOLUNTEER FIRE DEPARTMENT
 (RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
 Napoleonville, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE – FIRE PROTECTION GRANT
 For the Year Ended December 31, 2017
 (See Accountant’s Compilation Report)**

REVENUES

Intergovernmental revenues	
Fire protection grant from Assumption Parish Police Jury	\$ 176,436
Fire insurance rebate	19,511
Use of money and property	
Interest earnings	159
Miscellaneous Income	<u>750</u>
TOTAL REVENUES	196,856

EXPENDITURES

Current operating	
Utilities	6,326
Uniforms	1,419
Insurance	27,627
Miscellaneous	239
Meeting Expense	2,868
Training	576
Dues & Subscriptions	577
Repairs & Maintenance	18,399
Supplies	7,765
Auto	1,733
Office	384
Professional Fees	8,728
Capital outlay	
Public safety	41,374
Debt Service	
Principal	39,398
Interest	<u>3,017</u>
TOTAL EXPENDITURES	160,430

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>36,426</u>
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CHANGES IN FUND BALANCE	36,426
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FUND BALANCE AT BEGINNING OF YEAR	<u>283,992</u>
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FUND BALANCE AT END OF YEAR	<u><u>\$ 320,418</u></u>
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