

**JUDICE VOLUNTEER FIRE
DEPARTMENT, INC.**

Financial Report

Year Ended December 31, 2017

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ACCOUNTANT'S COMPILATION REPORT

WWW.KCSRCPAS.COM

To the Board of Directors
Judice Volunteer Fire Department, Inc.
Duson, Louisiana

Management is responsible for the accompanying financial statements of Judice Volunteer Fire Department, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2017 and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Judice Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of functional expenses and schedule of compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 28, 2018

FINANCIAL STATEMENTS

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Financial Position
December 31, 2017

ASSETS

Current assets:

Cash \$ 99,670

Property, plant, and equipment, net of \$783,693
accumulated depreciation

180,079

Total assets

\$ 279,749

LIABILITIES AND NET ASSETS

Current liabilities:

Payroll liabilities \$ 1,994

Current maturities of long-term debt 18,239

Total current liabilities 20,233

Long-term debt, less current maturities

67,798

Total liabilities

88,031

Net assets:

Unrestricted -

Undesignated 191,718

Total liabilities and net assets

\$ 279,749

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Activities
Year Ended December 31, 2017

Unrestricted net assets:	
Unrestricted support and revenue -	
Public support:	
Contributions -	
Lafayette Parish - fire insurance tax	\$ 47,773
Contributions from local governments -	
Lafayette Consolidated Government	40,042
Benefit income	36,565
Miscellaneous donations	3,975
Total public support	<u>128,355</u>
Total unrestricted support and revenue	<u>128,355</u>
Expenses:	
Program services -	
Fire fighting	<u>125,310</u>
Support services -	
General and administrative	29,919
Fundraising	6,003
Total support services	<u>35,922</u>
Total expenses	<u>161,232</u>
Change in unrestricted net assets	(32,877)
Net assets, beginning of year	<u>224,595</u>
Net assets, end of year	<u>\$ 191,718</u>

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Cash Flows
Year Ended December 31, 2017

Cash flows from operating activities:	
Change in net assets	\$ (32,877)
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	33,370
Increase in operating assets and liabilities -	
Payroll taxes payable	<u>96</u>
Net cash provided by operating activities	589
Cash flows from investing activities:	
Payments on note payable	<u>(20,831)</u>
Decrease in cash and cash equivalents	(20,242)
Cash and cash equivalents, beginning of period	<u>119,912</u>
Cash and cash equivalents, end of period	<u>\$ 99,670</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Schedule of Functional Expenses
Year Ended December 31, 2017

Program services:

Fire fighting -	
Depreciation	\$ 33,370
Dues and subscriptions	247
Fuel	3,481
Insurance	33,189
Laundry and uniforms	167
Payroll taxes	2,411
Repairs and maintenance	11,384
Salaries	31,519
Supplies	<u>9,542</u>
Total program services	<u>125,310</u>

Support services:

General and administrative -	
Advertising	440
Bank service charge	3,628
Computer and internet expense	230
Interest expense	4,169
Meals and entertainment	2,550
Professional fees	6,290
Security	147
Telephone expense	4,518
Travel	700
Utilities	6,334
Office expense	<u>913</u>
Total general and administrative	<u>29,919</u>

Fundraising 6,003

Total support services 35,922

Total expenses \$ 161,232

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments
to Agency Head
Year Ended December 31, 2017

There were no payments made to Troy Lopez, Fire Chief, during the year ended December 31, 2017.

See accountant's compilation report.