

2018 NOLA Foundation

New Orleans, Louisiana

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

March 31, 2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended March 31, 2020 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,



Officer's Signature

Richard F. Cortijan

Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 – Updated 8/3/16

Affidavit and Revenue Certification
2018 NOLA Foundation
Orleans Parish
New Orleans, LA

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS** (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, RICHARD F. CORTIS (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of 2018 NOLA Foundation (enter entry name) as of _____ (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, RICHARD F. CORTIS (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$75,000 or less in revenues and other sources for the year ended _____ and accordingly, is not required to have an audit for the previously mentioned year.



Officer's Signature

Sworn to and subscribed before me this 31st day of March, 2020.



NOTARY PUBLIC SIGNATURE & SEAL

For Office Use Only

Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

Please Complete This Section

Officer's Name _____
Officer's Title _____
Address _____
City, Zip _____
Ph: Cell/Land _____
E-mail _____

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor - Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/18/18

NOTE: In the past, we have used a calendar year for accounting purposes, but the entity was dissolved on February 28, 2020.

2018 NOLA Foundation

(Agency Name)

Statement of Cash Receipts and Disbursements

For the Year Ended 1/1/2019-3/31/2020

(Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1 New Orleans Tourism Marketing Corp	\$50,000	\$	\$50,000
2. Individual , Business Contributions	1,517		1,517
3. Office of Motor Vehicles	7,975		7,975
4.			
5.			
6. Total receipts (add lines 1 - 5)	\$59,492	\$	\$59,492
DISBURSEMENTS (Provide Brief Description):			
7. Program Services-Adverting	\$4,584	\$	\$4,584
8. Program-Event/Project Management	12,798	6,855	19,653
9. Program-Gallier Hall Renovations		62,807	62,807
10. Operations-Accounting, Legal, Contract Services	48,831		48,830
11. Fundraising Contract Services	2,335		2,335
12. Remitted to GNO Foundation- restriction released		62,281	62,281
13. Total Disbursements (add lines 7 - 12)	\$68,548	\$131,943	\$200,490
14. Change in fund balance (Lines 6 minus 13)	\$(9,056)	\$(131,943)	\$(140,998)
15. Fund Balance at beginning of year	\$24,196	\$131,943	\$156,138
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$15,140	\$	\$15,140

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

2018 NOLA Foundation
 (Agency Name)

Balance Sheet, on 1/1/2019-3/31/2020
 (Year-End)

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$15,140	\$	\$15,140
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)	\$15,150	\$	\$15,140
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8.	\$	\$	\$
9.			
10.			
11. Total Liabilities (add lines 7 - 10)			
12. Fund balance (amount from Line 16 on Statement A)	15,140		15,140
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$15,140	\$	\$15,140

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

2018 NOLA Foundation _____ (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 1/1/2019-3/31/2020 (Year-End)

Agency Head Name and Title: Mark C. Romig, CEO/President

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

 xx Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS