

Bernstein Development, Inc.
Shreveport, Louisiana

Compiled Financial Statements – Cash Basis

As of and For the Year Ended December 31, 2017

Bernstein Development, Inc.
Shreveport, Louisiana

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Accountants' Compilation Report

To the Board of Directors
Bernstein Development, Inc.
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Bernstein Development, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2017, and the related statement of revenues, expenses, and changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, expenses, and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management. The supplementary information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Bernstein Development, Inc.



Cook & Morehart
Certified Public Accountants
June 12, 2018

Bernstein Development, Inc.
Shreveport, Louisiana
Statement of Assets, Liabilities, and Net Assets - Cash Basis
December 31, 2017

Assets

Current assets:

Cash	\$ 8,106
Total current assets	<u>\$ 8,106</u>

Net Assets

Net assets:

Unrestricted:

Operating	\$ 8,106
Total net assets	<u>\$ 8,106</u>

See Accountants' Compilation Report

Bernstein Development, Inc.
 Shreveport, Louisiana
 Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
 For the Year Ended December 31, 2017

	<u>Unrestricted</u>
Revenues and Other Support:	
Grants and contributions	\$ 74,325
Total revenues and other support	74,325
Expenses:	
Program services:	
Camp Bernstein	58,121
Food Distribution	6,469
Neighborhood Improvement Program	1,791
Total program services	66,381
Supporting services:	
Management and general	8,165
Total supporting services	8,165
Total expenses	74,546
Change in net assets	(221)
Net assets as of January 1, 2017	8,327
Net assets as of December 31, 2017	\$ 8,106

See Accountants' Compilation Report

Bernstein Development, Inc.
Shreveport, Louisiana
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2017

Agency Head: Frances Williams, Executive Director

There were no payments for compensation, benefits, and other derived from public funds during the year ended December 31, 2017.

See Accountants' Compilation Report

Bernstein Development, Inc.
Shreveport, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
December 31, 2017

Summary Schedule of Prior Year Findings

There were no findings for the prior year ended December 31, 2016.

Summary Schedule of Current Year Findings

There are no findings for the current year ended December 31, 2017.