

ST. LANDRY PARISH
SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS

	<u>PAGE</u>
<u>I. FINANCIAL SECTION</u>	
Independent Auditor's Report	1-3
Basic Financial Statements	4
Government-wide Financial Statements	5
Statement of Net Position	6
Statement of Activities	7
Fund Financial Statements	8
Balance Sheet – Governmental Funds	9
Reconciliation of the Governmental Funds' Balance Sheet to the Statement of Net Position	10
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	11-12
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	13
Notes to Basic Financial Statements	14-27
Required Supplementary Information	28
Budgetary Comparison Schedule – General Fund	29
Budgetary Comparison Schedule – Road Repair Fund	30
<u>II. SUPPLEMENTARY INFORMATION</u>	31
General Fund	32
Comparative Balance Sheet – General Fund	33
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual – General Fund	34
Comparative Schedule of Departmental Expenditures – Budget (GAAP Basis) and Actual – General Fund	35-36
Road Repair Fund	37
Comparative Balance Sheet – Road Repair Fund	38
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual – Road Repair Fund	39
Debt Service Funds	40
Comparative Balance Sheet – Debt Service Fund	41
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance – Debt Service Fund	42
Comparative Balance Sheet – Closure/Post-Closure Fund	43
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance – Closure/Post-Closure Fund	44

TABLE OF CONTENTS

	<u>PAGE</u>
Capital Projects Fund	45
Comparative Balance Sheet – Capital Projects Fund	46
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance – Capital Projects Fund	47
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer	48
III. <u>RELATED REPORT</u>	49
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on a Audit of Financial Statements Performed in Accordance with Government Auditing Standards	50-51
Schedule of Findings and Responses	52
Schedule of Prior Year Findings	53

James L. Nicholson, Jr., CPA
Michael A. Roy, CPA
Lisa Trouille Manuel, CPA
Dana D. Quebedeaux, CPA
Molly Fontenot Duplechain, CPA

Van L. Auld, CPA



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
www.jsdc-cpas.com

John S. Dowling, CPA - 1904-1984
John Newton Stout, CPA - 1936-2005
Chizal S. Fontenot, CPA - 1955-2012
Russell J. Stelly, CPA - 1942 - 2019
Harold Dupre, CPA - 1931-2019

Retired

Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

INDEPENDENT AUDITOR'S REPORT

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Washington, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District as of December 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of St. Landry Parish Solid Waste Disposal District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Landry Parish Solid Waste Disposal District ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance

P. O. Box 1549
4766 I-49 North Service Road
Opelousas, Louisiana 70570
Phone: 337-948-4848
Fax: 337-948-6109

112 Fountain Bend Dr.
Lafayette, LA 70506
Phone: 337-984-9717
Fax: 337-984-5544

To the Commissioners of St. Landry Parish
Solid Waste Disposal District

and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of St. Landry Parish Solid Waste Disposal District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Landry Parish Solid Waste Disposal District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedules information on pages 29 and 30 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

To the Commissioners of St. Landry Parish
Solid Waste Disposal District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Landry Parish Solid Waste Disposal District's basic financial statements. The individual fund financial statements on pages 33-47 and the schedule of compensation, benefits, and other payments to agency head or chief executive officer on page 48 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The individual fund financial statements and the schedule of compensation, benefits, and other payments are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements and the schedule of compensation, benefits, and other payments are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 12, 2025, on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and compliance.

John L. Dowling & Company

Opelousas, Louisiana
May 12, 2025

BASIC FINANCIAL STATEMENTS

The St. Landry Parish Solid Waste Disposal District's basic financial statements comprise the following three components:

Government-wide financial statements - provide readers with a broad overview of St. Landry Parish Solid Waste Disposal District's finances in a manner similar to a private sector business.

Fund financial statements - provide readers with information with an emphasis on inflows and outflows of resources useful for making decisions in a budgetary context where the focus is on meeting the near-term financial needs.

Notes to basic financial statements - provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2024

	<u>GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 4,146,903
Investments	17,540,942
Surrender value of life insurance policies	1,558,979
Receivables (net of allowances for uncollectibles)	123,751
Restricted cash	157,239
Right-to-use assets, net	2,062,870
Capital assets (net)	
Non-Depreciable	1,741,415
Depreciable, net	7,967,258
<u>Total assets</u>	<u>35,299,357</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Bond issue costs (net)	7,408
<u>Total deferred outflows of resources</u>	<u>7,408</u>
<u>LIABILITIES</u>	
Accounts payable and accrued expenses	1,375,839
Long-term liabilities	
Due within one year	
Notes payable	70,000
Lease payable	414,785
Due in more than one year	
Notes and other payables	6,950,441
Lease payable	1,338,009
<u>Total liabilities</u>	<u>10,149,074</u>
<u>NET POSITION</u>	
Net investment in capital assets	9,458,749
Restricted for:	
Debt Service	157,239
Closure / Post-closure	5,637,809
Unrestricted	9,903,894
<u>Total net position</u>	<u>25,157,691</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES FEES, FINES AND CHARGES FOR SERVICES</u>	<u>NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION TOTAL GOVERNMENTAL ACTIVITIES</u>
Governmental Activities			
General government	\$ 1,231,852	\$ -	\$ (1,231,852)
Collection department	6,483,210	489,078	(5,994,132)
Landfill expenses	6,360,596	-	(6,360,596)
Recycling expenses	870,696	-	(870,696)
Road repair distributions	296	-	(296)
Interest on long-term debt	33,089	-	(33,089)
<u>Total governmental activities</u>	<u>14,979,739</u>	<u>489,078</u>	<u>(14,490,661)</u>
General Revenues:			
Sales taxes, levied for general purpose			13,909,274
Insurance proceeds			113
Renewable Identification Number			473,938
Interest and investment earnings			1,024,143
CNG tax rebate			73,019
Gain (loss) on sale of fixed assets			55,275
Miscellaneous			13,786
<u>Total general revenues</u>			<u>15,549,548</u>
<u>Change in net position</u>			<u>1,058,887</u>
Net position - January 1, 2024			<u>24,098,804</u>
Net position - December 31, 2024			<u>25,157,691</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

ST. LANDRY PARISH
SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
BALANCE SHEET – GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	GOVERNMENTAL FUNDS					
	GENERAL	ROAD REPAIR FUND	DEBT SERVICE	CLOSURE/ POST-CLOSURE	CAPITAL PROJECTS	TOTALS
<u>ASSETS</u>						
Cash	\$ 3,948,182	\$ 34,122	\$ 164,599	\$ -	\$ -	\$ 4,146,903
Investments	5,172,158	-	424,892	9,795,928	2,147,964	17,540,942
Cash surrender value of life insurance policies	1,558,979	-	-	-	-	1,558,979
Accounts receivable	28,675	-	-	-	-	28,675
Restricted cash	157,239	-	-	-	-	157,239
<u>Total assets</u>	<u>10,865,233</u>	<u>34,122</u>	<u>589,491</u>	<u>9,795,928</u>	<u>2,147,964</u>	<u>23,432,738</u>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>LIABILITIES</u>						
Accounts payable	\$ 1,307,848	\$ -	\$ -	\$ -	\$ -	\$ 1,307,848
Accrued wages payable	67,991	-	-	-	-	67,991
<u>Total liabilities</u>	<u>1,375,839</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,375,839</u>
<u>FUND BALANCES</u>						
Fund balances						
Restricted	157,239	-	-	5,637,809	-	5,795,048
Committed	571,909	34,122	-	4,158,119	-	4,764,150
Assigned	1,558,979	-	589,491	-	2,147,964	4,296,434
Unassigned	7,201,267	-	-	-	-	7,201,267
<u>Total fund balances</u>	<u>9,489,394</u>	<u>34,122</u>	<u>589,491</u>	<u>9,795,928</u>	<u>2,147,964</u>	<u>22,056,899</u>
<u>Total liabilities and fund balances</u>	<u>10,865,233</u>	<u>34,122</u>	<u>589,491</u>	<u>9,795,928</u>	<u>2,147,964</u>	<u>23,432,738</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH
SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS' BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2024

Total fund balances of governmental funds		\$ 22,056,899
Capital and right-to-use assets used in governmental activities are not financial resources and, therefore are not report in the funds.		
Cost of capital assets and right-to-use assets	\$ 29,848,001	
Less: Accumulated depreciation and amortization	<u>(18,076,458)</u>	11,771,543
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences		(276,632)
Closure/Post-Closure		(5,637,809)
Employee retention and retirement incentive plan		(546,000)
Bonds payable		(560,000)
Lease payable		(1,752,794)
Bond issue costs, net		7,408
Additional accrued interest on accrual basis.		<u>95,076</u>
Total net position of governmental activities.		<u><u>25,157,691</u></u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	GOVERNMENTAL FUNDS					
	GENERAL	ROAD REPAIR FUND	DEBT SERVICE	CLOSURE/ POST-CLOSURE	CAPITAL PROJECTS	TOTALS
<u>REVENUES</u>						
Taxes						
Sales tax	\$13,909,274	\$ -	\$ -	\$ -	\$ -	\$ 13,909,274
Charges for services						
Disposal fees	745	-	-	-	-	745
Compost	4,153	-	-	-	-	4,153
Recycling income	241,534	-	-	-	-	241,534
Sale of CNG	242,646	-	-	-	-	242,646
Investment earnings	405,245	3	18,610	448,780	-	872,638
Miscellaneous	13,786	-	-	-	-	13,786
<u>Total revenues</u>	<u>14,817,383</u>	<u>3</u>	<u>18,610</u>	<u>448,780</u>	<u>-</u>	<u>15,284,776</u>
<u>EXPENDITURES</u>						
Current						
General and administrative	1,172,275	-	-	-	-	1,172,275
Collection department	6,483,210	-	-	-	-	6,483,210
Landfill expenses	4,835,226	-	-	-	-	4,835,226
Recycling expenses	811,179	-	-	-	-	811,179
Capital outlay	1,219,034	-	-	-	-	1,219,034
Debt service						
Principal	65,000	-	-	-	-	65,000
Interest	33,089	-	-	-	-	33,089
<u>Total expenditures</u>	<u>14,619,013</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,619,013</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER</u> <u>(UNDER) EXPENDITURES</u>	<u>198,370</u>	<u>3</u>	<u>18,610</u>	<u>448,780</u>	<u>-</u>	<u>665,763</u>

Continued on next page.

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	GOVERNMENTAL FUNDS					
	GENERAL	ROAD REPAIR FUND	DEBT SERVICE	CLOSURE/ POST-CLOSURE	CAPITAL PROJECTS	TOTALS
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers out	\$ (305,000)	\$ -	\$ -	\$ -	\$ -	\$ (305,000)
Net increase (decrease) in the fair value of investments	130,401	-	-	(13,833)	5,607	122,175
CNG tax rebate	73,019	-	-	-	-	73,019
Renewable Identification Number	473,938	-	-	-	-	473,938
Insurance proceeds	113	-	-	-	-	113
Sale of general fixed assets	55,275	-	-	-	-	55,275
Operating transfers in	-	-	5,000	300,000	-	305,000
<u>Total other financing sources (uses)</u>	<u>427,746</u>	<u>-</u>	<u>5,000</u>	<u>286,167</u>	<u>5,607</u>	<u>724,520</u>
<u>NET CHANGE IN FUND BALANCES</u>	626,116	3	23,610	734,947	5,607	1,390,283
<u>FUND BALANCE, beginning of year</u>	<u>8,863,278</u>	<u>34,119</u>	<u>565,881</u>	<u>9,060,981</u>	<u>2,142,357</u>	<u>20,666,616</u>
<u>FUND BALANCE, end of year</u>	<u>9,489,394</u>	<u>34,122</u>	<u>589,491</u>	<u>9,795,928</u>	<u>2,147,964</u>	<u>22,056,899</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Total net change in fund balances, per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 1,390,283
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 1,219,034	
The governmental fund reports capital outlay as expenditures. However, in the statement of activities, the cost of these assets are allocated over their estimated useful life and reported as depreciation and amortization expense.		
Depreciation and amortization	<u>(1,661,164)</u>	(442,130)
Amortization of bond issue costs		(1,058)
Repayment of a lease is considered an expenditure in the governmental funds, but their repayment reduces liabilities in the Statement of Net Position		381,509
Less:		
Increase in long-term portion of Closure/Post-Closure		(318,564)
Change in accrued interest on accrual basis		29,330
Increase in long-term portion of compensated absences		(27,483)
Decrease in bonds payable		65,000
Increase in employee retention and retirement incentive plan		<u>(18,000)</u>
Total change in net position per Statement of Activities		<u><u>1,058,887</u></u>

The accompanying notes are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the subsequent subsection of this note.

A. FINANCIAL REPORTING ENTITY

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 289 of the regular session of the Louisiana Legislature for the year 1980 to provide solid waste collection and disposal for all areas of St. Landry Parish.

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Government is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (parish government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish government.
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent on the parish government.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The State Legislative Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Government. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Position and the Statement of Activities display information on all of the nonfiduciary activities of the St. Landry Parish Solid Waste Disposal District, the primary government, as a whole. They include all funds of the reporting entity. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

FUND FINANCIAL STATEMENTS

Fund financial statements of the Disposal District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements report detailed information about the St. Landry Parish Solid Waste Disposal District. As a general rule, interfund eliminations are not made in the fund financial statements.

The various funds of St. Landry Parish Solid Waste Disposal District are classified as governmental funds. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Disposal District or meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise funds are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The St. Landry Parish Solid Waste Disposal District reports the following major governmental funds:

General Fund. The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

Road Repair Fund accounts for the use of surplus funds as provided for in intergovernmental agreements with St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Government and parish municipalities.

Debt Service & Closure/Post-Closure Funds account for accumulation of resources for long-term liabilities, which include compensated absences established by board action and reserve for closure/post-closure costs required by DEQ and established through a trust agreement by and between St. Landry Bank (trustee) and the District and the Department of Environmental Quality.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION (Continued)

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The fund financial statements utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on the balance sheet. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which are recognized when due.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

D. DEPOSITS AND INVESTMENTS

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the St. Landry Parish Solid Waste Disposal District.

Louisiana statutes authorize the St. Landry Parish Solid Waste Disposal District to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. RECEIVABLES AND PAYABLES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (non-current portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as disposal fee income since they are both measurable and available. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available.

F. CAPITAL ASSETS

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. Management of the District maintains a threshold for capitalizing assets based on its estimation of the useful life of the asset and the dollar value of the asset.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Permanent landfill	6 - 40 years
Landfill machinery and equipment	5 - 24 years
Recycling plant and equipment	3 - 30 years
Office furniture and fixtures	3 - 22 years
Road repair equipment	5 - 10 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

G. COMPENSATED ABSENCES

A full-time employee is granted annual vacation with pay, based on a five-day, forty-hour workweek. An employee can earn up to a maximum of twenty-five working days annually after twenty-five years of service. A maximum of eighty hours of unpaid accumulated vacation may be carried forward at year-end. Additionally, employees can elect to be paid for up to eighty (80) hours of accumulated vacation in December. Any leave in excess of eighty (80) hours that is not taken before December 31 shall be lost. Accumulated vacation leave will be paid to employees who are terminated.

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of two hundred days after thirty years of service. No accumulated sick leave will be paid to employees who are terminated.

The District's compensatory time policy provides that all employees, excluding salaried employees, be given the option of compensatory time or payment of overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed one hundred twenty hours straight time.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. LONG-TERM OBLIGATIONS

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements.

Long-term debt for the governmental fund is not reported as liabilities in the fund financial statements.

I. EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets - Consist of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position - Consist of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance reports aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

1. Restricted – Reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed – Consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Commissioners – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the board members remove the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
3. Assigned – Reflects the amounts constrained by the District's "intent" to be used for specific purposes but are neither restricted nor committed. The Commissioners and the Director have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
4. Unassigned – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

The District considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as grant agreements requiring dollar for dollar spending. Additionally, the District would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. COMPARATIVE DATA

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

L. BUDGET PRACTICES

The District follows these procedures in establishing the budgetary data for the General Fund and the Road Repair Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.
2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any items of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

M. ENCUMBRANCES

The District does not utilize an encumbrance system for budgeting purposes. The St. Landry Parish Solid Waste Disposal District has set up a reserve for encumbrances for the year ended December 31, 2024, to set aside 50 percent of revenue derived from disposal fee income to pay road repair distributions to other municipalities in the future.

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District currently only has one item that qualifies for reporting in this category. It is the bond issue costs reported in the government-wide statement of net position. Bond issue costs are the costs incurred in issuing bonds. This amount is deferred and amortized over the life of the bond.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District currently only has one item that qualifies for reporting in this category. It is other post-employment benefits (OPEB) reported in the government-wide statement of net position.

O. RIGHT TO USE ASSETS

The District has recorded right to use lease assets as a result of implementing Governmental Accounting Standards Board (GASB) Statement No. 87. The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place into service. The right to use assets are amortized on a straight-line basis over the life of the related lease.

NOTE 2 – DEPOSITS AND INVESTMENTS

At December 31, 2024, the carrying amount of the District's cash and investments was \$21,845,084. The bank balance of cash was \$9,763,376 and of investments was \$12,625,127, of which \$2,151,534 is certificates of deposit and \$10,473,593 is invested in federal bonds. At December 31, 2024, approximately \$1,773,633 of the bank balance was covered by federal depository insurance and \$10,141,277 was covered by pledged securities. Deposits secured by pledged securities were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the District's name. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the bank has failed to pay deposited funds upon demand. The District does not have a policy for custodial credit risk.

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the District or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3 – CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2024, for the St. Landry Parish Solid Waste Disposal District are as follows:

	Balances January 1, 2024	Additions	Disposals	Balances December 31, 2024
Government activities:				
Land – landfill	\$ 1,597,980	\$ -	\$ -	\$ 1,597,980
Land – recycling centers	143,435	-	-	143,435
Permanent landfill	13,507,856	-	-	13,507,856
Landfill machinery and equipment	8,928,278	1,156,613	648,085	9,436,806
Recycling plant and equipment	2,178,676	45,305	13,167	2,210,814
Office furniture and fixtures	132,941	17,116	-	150,057
Road repair equipment	594,936	-	-	594,936
Right-to-use lease assets				
Landfill machinery and equipment	2,206,117	-	-	2,206,117
<u>Totals at historical cost</u>	<u>29,290,219</u>	<u>1,219,034</u>	<u>661,252</u>	<u>29,848,001</u>
Less accumulated depreciation and amortization:				
Permanent landfill	8,270,917	560,054	-	8,830,971
Landfill machinery and equipment	6,204,965	1,028,261	648,085	6,585,141
Recycling plant and equipment	1,772,544	59,517	13,167	1,818,894
Office furniture and fixtures	90,233	13,036	-	103,269
Road repair equipment	594,640	296	-	594,936
Right-to-use lease assets				
Landfill machinery and equipment	143,247	-	-	143,247
<u>Totals accumulated depreciation and amortization</u>	<u>17,076,546</u>	<u>1,661,164</u>	<u>661,252</u>	<u>18,076,458</u>
Governmental activities, Capital assets, net	<u>12,213,673</u>	<u>(442,130)</u>	<u>-</u>	<u>11,771,543</u>

NOTE 4 – RESTRICTED ASSETS

Under the provisions of the bond agreement a sinking fund shall be set aside and shall be used to pay principal and interest payments on the bonds. An amount equal to 1/12th of each year's debt service requirement should be deposited monthly into this account. Solid Waste should have a balance of \$20,000. As of December 31, 2024, the balance in the sinking fund was \$43,540.

Additionally, a reserve fund shall be set up and used solely for transfer to the Sinking Fund in amounts required to prevent any default in the payment of the principal and interest on the Bonds and for payment of the final principal and interest requirements of the Bonds. The amount required in the reserve fund is \$101,968. As of December 31, 2024, the balance in the reserve fund was \$113,698.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 5 - LONG-TERM LIABILITIES

During the year ended December 31, 2024, the following changes occurred in long-term liabilities:

	Balances January 1, 2024	Additions	Deletions	Balances December 31, 2024	Due Within One Year
Compensated absences	\$ 266,653	\$ 214,449	\$ 204,470	\$ 276,632	\$ -
Closure/Post-Closure costs	5,319,245	318,564	-	5,637,809	-
Public improvement bond	625,000	-	65,000	560,000	70,000
Lease payable	2,134,303	-	381,509	1,752,794	414,785
Supplemental benefit plan	528,000	18,000	-	546,000	-
	<u>8,873,201</u>	<u>551,013</u>	<u>650,979</u>	<u>8,773,235</u>	<u>484,785</u>

Public Improvement Bonds

Solid Waste issued public improvement bonds in the amount of \$1,200,000 for the purpose of constructing, acquiring and improving solid waste collection and disposal facilities, including buildings, front-end loaders, containers and container handlers, roadway repairs and construction and all necessary furnishings and equipment thereof, and paying the costs of the issuance of the bonds. The bonds are secured by sales taxes. The State Bond Commission subsequently approved the issuance and bonds were issued on July 1, 2011. Bonds are payable in annual installments, with semi-annual variable interest payments due on January 1 and July 1 of each year with payments commencing on January 1, 2012.

The annual debt service requirements including interest to amortize the public improvement bonds outstanding at December 31, 2024, are as follows:

Year Ending December 31,	Principal	Interest	Total
2025	\$ 70,000	\$ 31,415	\$ 101,415
2026	70,000	27,705	97,705
2027	75,000	23,890	98,890
2028	80,000	19,765	99,765
2029	85,000	15,285	100,285
2030-2031	<u>180,000</u>	<u>15,660</u>	<u>195,660</u>
	<u>560,000</u>	<u>133,720</u>	<u>693,720</u>

Lease Payable

The District has executed various lease agreements that qualify as other than short-term leases under GASB Statement No. 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The District entered into a lease agreement with Connell Equipment Leasing Company, for a Tana Landfill Compactor in October 2023. The first monthly payment was due on November 1, 2023. The lease has an interest rate of 9.097%. The agreement requires monthly payments of \$24,009 for 4 years which are recorded in the General Fund, secured by the compactor.

The District entered into a lease agreement with First Citizens Bank, for two 2023 John Deere Dozers in November 2023. The first monthly payment was due on December 20, 2023. The leases have an interest rate of 9.328%. The agreement requires monthly payments of \$22,614 for 4 years which are recorded in the General Fund, secured by the dozers.

the dozers.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 5 - LONG-TERM LIABILITIES (Continued)

The following is a summary of lease transactions of the District for the year ended December 31, 2024

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 414,785	\$ 144,691	\$ 559,476
2026	454,588	104,890	559,478
2027	883,421	61,816	945,237
	<u>1,752,794</u>	<u>311,397</u>	<u>2,064,191</u>

NOTE 6 - PENSION PLAN

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, effective January 1987. John Hancock is currently the plan administrator for the Pension Plan. John Hancock is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employer contributions equal to 10% of participating employees' annual compensation, as well as employees' contributions of 8% of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to 20% above the required 8% participation for a total of 28% participation. As a result of the discontinuance of the 457(b) retirement plan, effective September 28, 2018, employer contributions increased from 10% to 12%, however the employee mandatory contribution remained the same at 8%.

Employees will be vested in the portion of their individual account attributable to employer contributions as set forth below:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

The employees contributed \$194,146 and the employer contributed \$252,329 for the year ended December 31, 2024. The payroll for employees covered by the Plan was \$2,087,549. Total payroll for Solid Waste was \$2,174,331.

NOTE 7 - EMPLOYEE RETENTION AND RETIREMENT INCENTIVE PLAN

For the year ending December 31, 2011, Solid Waste implemented an employee retention and retirement incentive plan to provide incentives for employee retention and supplemental retirement benefits for employees. Under the terms of this plan, an employee will accrue a retirement benefit of up to \$40,000.

As of June 10, 2019, Solid Waste implemented Plan II, which is a revision of the employee retention and retirement incentive plan. The plan provisions will be applied prospectively and not retroactively. The new Plan II will include and apply to current employees only. All former employees and current retirees will continue to be

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 7 - EMPLOYEE RETENTION AND RETIREMENT INCENTIVE PLAN (Continued)

covered under the terms of the original plan. Under the terms of Plan II, an employee will accrue a retirement benefit of up to \$50,000.

For purposes of this plan all current employees will be immediately credited for years of service completed at the time of implementation of the plan. Benefits will be vested and paid as follows:

Vesting Schedule

Year 1 through 9	\$ -
End of Year 10	20,000
End of Years 11 through 20 (per year)	3,000

Normal Retirement Age 59 ½ – Participant will receive a benefit amount based on the vesting schedule when retiring at age 59 ½. If participant continues working past age 59 ½, he cannot draw benefits until actual retirement. Participant can continue to accrue benefits based on the vesting schedule and be entitled to higher distribution upon actual retirement up the maximum amount.

Disability – Upon a participant's disability while in service, such participant shall receive a lump sum distribution equal to the vested balance of the participants account based on the participants years of service in accordance with the vesting schedule.

Death – Upon the death of a participant while in service, the participant's beneficiary (or succession if no beneficiary is named or said beneficiary has pre-deceased the participant) will be entitled to a lump sum distribution of the maximum amount in the vesting schedule (\$50,000) without regard to actual years of service. However, if participant was involved in illegal activity which contributed to his death, benefits would be forfeited.

Years of Service – Participants will become fully vested after completing 20 years of service. Participants who separate from service of the employer (voluntarily) prior to age 59 ½ will be vested up to the benefit amount designated in the vesting schedule for the number of years completed but will not be entitled to any benefits until the age of 59 ½.

This plan is fully funded through the purchase of annuities and/or certificates of deposit.

At December 31, 2024, the cash surrender value of the policies is \$1,558,979 and the accrued and vested employee liability is \$546,000.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8 - COMMISSIONERS' COMPENSATION

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 2024. These amounts are included in the General Fund expenditures for 2024.

	<u>Per Diem</u>	<u>Travel</u>
Michael Harden, Chairman	\$ 5,100	\$ 350
Edward Briscoe, Vice Chairperson	5,100	355
Gardie McManus, Secretary/Treasurer	4,200	820
Jodie Powell	4,350	911
Jerry Domengeaux	4,950	619
Eddie Godwin	4,950	899
Pete Olivier	5,100	616
Kathy Moreau	7,500	570
Jack Ortego	600	64
Stephen Quebedeaux	1,950	181
	<u>43,800</u>	<u>5,385</u>

NOTE 9 - CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and post-closure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$5,637,809 reported as landfill closure and post-closure care liability at December 31, 2024, represents the cumulative amount reported to date based on the use of 67.94 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and post-closure care of \$2,660,408 as the remaining estimated capacity is filled. These amounts are based on what it would have cost to perform all closure and post-closure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The District meets the requirements for providing financial assurance for these closure and post-closure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.d.ix.

At December 31, 2024, the District has set aside funds in the amount of \$9,795,930 for the reported liability of \$5,637,809 as calculated under the provisions of LAC 33:VII.727.A.2. These funds are being accounted for in the Closure/Post-Closure Fund.

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES

There are no interfund receivables or payables at December 31, 2024.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 11 - FUND BALANCE CONSTRAINTS

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balances are detailed according to balance classification and fund.

	<u>General Fund</u>	<u>Road Repair Fund</u>	<u>Debt Service Fund</u>	<u>Closure/ Post-Closure Fund</u>	<u>Capital Projects Fund</u>
Fund Balances:					
Restricted	\$ 157,239	\$ -	\$ -	\$ 5,637,809	\$ -
Committed					
Reserve for encumbrances	571,909	-	-	-	-
Reserve for road repair	-	34,122	-	-	-
Reserve for closure costs	-	-	-	4,158,119	-
Assigned	1,558,979	-	589,491	-	2,147,964
Unassigned	7,201,267	-	-	-	-
<u>Total fund balances</u>	<u>9,489,394</u>	<u>34,122</u>	<u>589,491</u>	<u>9,795,928</u>	<u>2,147,964</u>

NOTE 12 - INTERFUND TRANSFERS

Interfund transfers consisted of the following at December 31, 2024.

	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
Governmental Fund		
General Fund	\$ -	\$ 305,000
Debt Service Fund	5,000	-
Closure/Post-Closure Fund	300,000	-
<u>Total</u>	<u>305,000</u>	<u>305,000</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 13 - INTERGOVERNMENTAL AGREEMENTS

The District entered into intergovernmental agreements with the St. Landry Parish Government and several municipalities within St. Landry Parish to lease equipment. Under the terms of these agreements the Parish Government and each municipality are responsible for providing insurance, repairs and maintenance on the equipment leased. For all equipment purchased by the District to lease to the municipalities before 2008, the intergovernmental agreements included rent of \$100 per year. For all equipment purchased in 2008 and after, the intergovernmental agreements are for "Loan of Use" and no rent is charged to the municipalities.

NOTE 14 - SUBSEQUENT EVENTS

Subsequent events were evaluated through May 12, 2025, which is the date the financial statements were available to be issued. As of May 12, 2025, there were no subsequent events noted.

REQUIRED SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			
	BUDGET		VARIANCE	2023
	ORIGINAL	FINAL	FAVORABLE (UNFAVORABLE)	ACTUAL
<u>REVENUES</u>				
Taxes				
Sales taxes	\$ 13,280,000	\$ 13,500,000	\$ 409,274	\$ 12,888,476
Charges for services				
Disposal fees	-	744	1	308
Compost	3,100	3,500	653	3,573
Recycling income	125,000	240,000	1,534	118,531
Sale of CNG	266,000	240,000	2,646	246,299
Investment earnings	180,080	290,103	115,142	135,564
Miscellaneous	600	13,486	300	11,294
<u>Total revenues</u>	<u>13,854,780</u>	<u>14,287,833</u>	<u>529,550</u>	<u>13,404,045</u>
<u>EXPENDITURES</u>				
Current				
General and administrative	1,159,000	1,370,445	198,170	1,099,094
Collection department	6,576,000	6,582,000	98,790	6,074,739
Landfill expenses	4,744,285	5,230,900	395,674	4,430,131
Recycling expenses	812,594	915,596	104,417	751,903
Capital outlay	560,000	1,300,000	80,966	4,251,905
Debt service				
Principal	65,000	65,000	-	131,814
Interest	33,089	33,089	-	59,089
<u>Total expenditures</u>	<u>13,949,968</u>	<u>15,497,030</u>	<u>878,017</u>	<u>16,798,675</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER (UNDER) EXPENDITURES</u>	<u>(95,188)</u>	<u>(1,209,197)</u>	<u>198,370</u>	<u>(3,394,630)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers out	(305,000)	(305,000)	-	(5,000)
Net increase (decrease) in the fair value of investments	(15,000)	65,000	65,401	54,163
CNG tax rebate	73,400	73,019	-	84,500
Renewable Identification Number	338,415	473,938	-	646,549
Insurance proceeds	-	113	-	5,042
Inception of lease	-	-	-	2,206,117
Sale of general fixed asset	48,000	55,275	-	70,691
<u>Total other financing uses</u>	<u>139,815</u>	<u>362,345</u>	<u>65,401</u>	<u>3,062,062</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>44,627</u>	<u>(846,852)</u>	<u>1,472,968</u>	<u>(332,568)</u>
<u>FUND BALANCE</u> , beginning of year			<u>8,863,278</u>	<u>9,195,846</u>
<u>FUND BALANCE</u> , end of year			<u>9,489,394</u>	<u>8,863,278</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
ROAD REPAIR FUND
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024				
	BUDGET			VARIANCE	2023
	ORIGINAL	AMENDED	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
<u>REVENUES</u>					
Interest income	\$ 3	\$ 3	\$ 3	\$ -	\$ 3
<u>Total revenues</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
<u>EXPENDITURES</u>					
Road repair distributions	-	-	-	-	-
<u>Total expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
<u>FUND BALANCE</u> , beginning of year			34,119		34,115
<u>FUND BALANCE</u> , end of year			<u>34,122</u>		<u>34,118</u>

See Independent Auditor's Report.

SUPPLEMENTARY INFORMATION

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Petty cash	\$ 3,300	\$ 3,300
Cash in bank	3,944,882	3,506,743
Investments	5,172,158	4,770,788
Cash surrender value of life insurance policies	1,558,979	1,645,243
Accounts receivable	28,675	34,348
Restricted cash	157,239	151,056
<u>Total assets</u>	<u>10,865,233</u>	<u>10,111,478</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 1,307,848	\$ 1,197,314
Accrued wages payable	67,991	50,886
<u>Total liabilities</u>	<u>1,375,839</u>	<u>1,248,200</u>
 <u>FUND BALANCE</u>		
Restricted	157,239	151,056
Committed	571,909	571,909
Assigned	1,558,979	1,645,243
Unassigned	7,201,267	6,495,070
<u>Total fund balance</u>	<u>9,489,394</u>	<u>8,863,278</u>
<u>Total liabilities and fund balance</u>	<u>10,865,233</u>	<u>10,111,478</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024				
	BUDGET			VARIANCE	2023
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
REVENUES					
Taxes					
Sales tax	\$13,280,000	\$ 13,500,000	\$ 13,909,274	\$ 409,274	\$ 12,888,476
Charges for services					
Disposal fees	-	744	745	1	308
Compost	3,100	3,500	4,153	653	3,573
Recycling income	125,000	240,000	241,534	1,534	118,531
Sale of CNG	266,000	240,000	242,646	2,646	246,299
Investment earnings	180,080	290,103	405,245	115,142	135,564
Miscellaneous	600	13,486	13,786	300	11,294
<u>Total revenues</u>	<u>13,854,780</u>	<u>14,287,833</u>	<u>14,817,383</u>	<u>529,550</u>	<u>13,404,045</u>
EXPENDITURES					
Current					
General and administrative	1,159,000	1,370,445	1,172,275	198,170	1,099,094
Collection department	6,576,000	6,582,000	6,483,210	98,790	6,074,739
Landfill expenses	4,744,285	5,230,900	4,835,226	395,674	4,430,131
Recycling expenses	812,594	915,596	811,179	104,417	751,903
Capital outlay	560,000	1,300,000	1,219,034	80,966	4,251,905
Debt service					
Principal	65,000	65,000	65,000	-	131,814
Interest	33,089	33,089	33,089	-	59,089
<u>Total expenditures</u>	<u>13,949,968</u>	<u>15,497,030</u>	<u>14,619,013</u>	<u>878,017</u>	<u>16,798,675</u>
EXCESS (DEFICIENCY) OF REVENUES					
 <u>OVER (UNDER) EXPENDITURES</u>	<u>(95,188)</u>	<u>(1,209,197)</u>	<u>198,370</u>	<u>1,407,567</u>	<u>(3,394,630)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers out	(305,000)	(305,000)	(305,000)	-	(5,000)
Net increase (decrease) in the fair value of investments	(15,000)	65,000	130,401	65,401	54,163
CNG tax rebate	73,400	73,019	73,019	-	84,500
Renewable Identification Number	338,415	473,938	473,938	-	646,549
Insurance proceeds	-	113	113	-	5,042
Inception of lease	-	-	-	-	2,206,117
Sale of general fixed asset	48,000	55,275	55,275	-	70,691
<u>Total other financing uses</u>	<u>139,815</u>	<u>362,345</u>	<u>427,746</u>	<u>65,401</u>	<u>3,062,062</u>
NET CHANGE IN FUND BALANCE	<u>44,627</u>	<u>(846,852)</u>	626,116	<u>1,472,968</u>	(332,568)
FUND BALANCE, beginning of year			<u>8,863,278</u>		<u>9,195,846</u>
FUND BALANCE, end of year			<u>9,489,394</u>		<u>8,863,278</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
COMPARATIVE SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024				
	BUDGET			VARIANCE	2023
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
<u>GENERAL AND ADMINISTRATIVE</u>					
Accrued compensated absences	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -
Salaries	516,000	550,000	536,848	13,152	495,740
Commissioners' per diem and travel	61,000	61,000	49,185	11,815	51,519
Sales tax collection expense	135,000	145,000	115,276	29,724	102,955
Advertising	3,000	3,000	696	2,304	2,645
Auto expense	7,500	7,500	3,655	3,845	4,838
Fuel	12,000	8,000	4,765	3,235	7,647
Dues and subscriptions	3,500	3,500	3,041	459	3,001
Employee benefits	-	50,000	-	50,000	80,000
Hospitalization	119,000	123,000	120,616	2,384	116,068
Insurance	30,000	36,445	34,260	2,185	28,899
Office expense	15,000	15,000	15,184	(184)	13,809
Postage	3,000	3,000	1,249	1,751	3,220
Taxes and licenses	50,000	50,000	37,645	12,355	39,107
Telephone	6,000	6,000	5,852	148	6,347
Travel, meals, and lodging	4,000	4,000	1,610	2,390	2,918
Legal and professional	84,000	95,000	79,466	15,534	70,165
Sales /use tax refund	10,000	100,000	78,101	21,899	2,155
Retirement	62,000	66,000	64,462	1,538	59,522
Repairs – facility	25,000	15,000	12,304	2,696	1,761
Utilities	7,000	6,000	4,571	1,429	5,244
Uniforms and personal equipment	4,000	4,000	395	3,605	1,151
Wellness program	2,000	4,000	3,094	906	383
<u>Total general and administrative</u>	<u>1,159,000</u>	<u>1,370,445</u>	<u>1,172,275</u>	<u>198,170</u>	<u>1,099,094</u>
<u>COLLECTION DEPARTMENT</u>					
Collection services	\$ 6,142,000	\$ 6,142,000	\$ 6,133,848	\$ 8,152	\$ 5,719,524
Governmental subsidy	152,000	155,000	149,763	5,237	141,502
Asbestos/hazardous disposal	50,000	50,000	44,478	5,522	38,943
Litter abatement	197,000	200,000	128,042	71,958	130,610
Construction of turnarounds	5,000	5,000	-	5,000	15,244
CNG fuel tax	30,000	30,000	27,079	2,921	28,916
<u>Total collection department</u>	<u>6,576,000</u>	<u>6,582,000</u>	<u>6,483,210</u>	<u>98,790</u>	<u>6,074,739</u>

Continued on following page.
See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
COMPARATIVE SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024				
	BUDGET			VARIANCE	2023
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
LANDFILL EXPENSES					
Salaries	\$ 1,320,000	\$ 1,350,000	\$ 1,325,054	\$ 24,946	\$ 1,312,437
Taxes and licenses	30,000	35,000	29,634	5,366	26,572
Accrued compensated absences	-	15,000	-	15,000	-
Tools and supplies	260,000	230,000	199,828	30,172	205,792
Fuel	210,000	210,000	155,429	54,571	163,081
Repairs and maintenance	715,000	665,000	586,414	78,586	765,642
Auto expense	10,000	10,000	5,659	4,341	6,474
Equipment rental	595,000	10,000	5,517	4,483	363,773
Debt service lease payments	-	585,000	577,350	7,650	-
Utilities	160,574	160,000	135,562	24,438	138,762
Uniforms and personal equipment	27,051	28,000	23,235	4,765	24,395
Engineering fees	235,000	330,000	252,853	77,147	271,276
Insurance	233,000	292,000	246,811	45,189	209,411
Hospitalization	355,900	355,900	354,576	1,324	373,244
Retirement	159,000	161,000	151,553	9,447	154,033
Telephone	20,760	21,000	20,077	923	21,795
Travel	12,000	12,000	6,153	5,847	10,114
Contract grinding	400,000	760,000	759,087	913	380,403
Wellness program	1,000	1,000	434	566	2,927
Total landfill expenses	4,744,285	5,230,900	4,835,226	395,674	4,430,131
RECYCLING EXPENSES					
Salaries	\$ 313,000	\$ 323,000	\$ 312,430	\$ 10,570	\$ 279,273
Taxes and licenses	6,200	7,000	5,449	1,551	4,973
Accrued compensated absences	-	15,000	-	15,000	-
Collection services	108,000	110,000	95,040	14,960	138,048
Hospitalization	110,500	100,000	98,857	1,143	97,893
Fuel	5,000	7,000	4,550	2,450	3,939
Insurance	76,000	93,096	84,989	8,107	68,960
Purchases	60,000	60,000	39,752	20,248	37,850
Retirement	38,000	38,000	36,314	1,686	33,551
Telephone	6,500	7,500	6,740	760	6,127
Tools and supplies	27,000	27,000	24,850	2,150	18,993
Travel	500	500	-	500	-
Auto expense	10,000	8,000	3,157	4,843	3,700
Repairs and maintenance	30,000	95,000	80,062	14,938	41,465
Office expense	2,000	3,000	1,236	1,764	594
Equipment rental	1,000	1,000	596	404	-
Utilities	13,394	14,000	11,912	2,088	11,724
Uniforms and personal equipment	5,000	6,000	4,903	1,097	3,813
Wellness program	500	500	342	158	1,000
Total recycling expenses	812,594	915,596	811,179	104,417	751,903

See Independent Auditor's Report.

ROAD REPAIR FUND

The Road Repair Fund is used to account for the use of surplus funds as provided for in intergovernmental agreements with the St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Government and parish municipalities.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
ROAD REPAIR FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Cash	\$ 34,122	\$ 34,118
<u>Total assets</u>	<u>34,122</u>	<u>34,118</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>FUND BALANCE</u>		
Committed	<u>34,122</u>	<u>34,118</u>
<u>Total liabilities and fund balance</u>	<u>34,122</u>	<u>34,118</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
ROAD REPAIR FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			
	BUDGET		VARIANCE	2023
	ORIGINAL	AMENDED	FAVORABLE (UNFAVORABLE)	ACTUAL
<u>REVENUES</u>				
Interest income	\$ 3	\$ 3	\$ -	\$ 3
<u>Total revenues</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
<u>EXPENDITURES</u>				
Road repair distributions	-	-	-	-
<u>Total expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
<u>FUND BALANCE</u> , beginning of year			34,119	34,115
<u>FUND BALANCE</u> , end of year			<u>34,122</u>	<u>34,118</u>

See Independent Auditor's Report.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for long-term liabilities, which include compensated absences and closure/post-closure costs.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Cash in bank	\$ 164,599	\$ 159,581
Investments	<u>424,892</u>	<u>406,300</u>
<u>Total assets</u>	<u>589,491</u>	<u>565,881</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
	\$ -	\$ -
<u>Total liabilities</u>	<u>-</u>	<u>-</u>
 <u>FUND BALANCE</u>		
Assigned	<u>589,491</u>	<u>565,881</u>
<u>Total liabilities and fund balance</u>	<u>589,491</u>	<u>565,881</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
DEBT SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>REVENUES</u>		
Interest income	\$ 18,610	\$ 16
Total revenues	<u>18,610</u>	<u>16</u>
<u>EXPENDITURES</u>		
Total expenditures	<u>-</u>	<u>-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>18,610</u>	<u>16</u>
<u>OTHER FINANCING SOURCES</u>		
Transfer from General Fund	5,000	5,000
Net increase (decrease) in the fair value of investments	-	7,176
Total other financing sources	<u>5,000</u>	<u>12,176</u>
<u>NET CHANGE IN FUND BALANCE</u>	23,610	12,192
<u>FUND BALANCE</u> , beginning of year	<u>565,881</u>	<u>553,689</u>
<u>FUND BALANCE</u> , end of year	<u><u>589,491</u></u>	<u><u>565,881</u></u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CLOSURE/POST-CLOSURE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Cash in bank	\$ -	\$ 4
Investments	<u>9,795,928</u>	<u>9,060,977</u>
<u>Total assets</u>	<u><u>9,795,928</u></u>	<u><u>9,060,981</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
	\$ -	\$ -
<u>Total liabilities</u>	<u>-</u>	<u>-</u>
 <u>FUND BALANCE</u>		
Committed	4,158,119	3,741,736
Restricted	<u>5,637,809</u>	<u>5,319,245</u>
<u>Total fund balance</u>	<u><u>9,795,928</u></u>	<u><u>9,060,981</u></u>
 <u>Total liabilities and fund balance</u>	<u><u>9,795,928</u></u>	<u><u>9,060,981</u></u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CLOSURE/POST-CLOSURE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>REVENUES</u>		
Interest income	\$ 448,780	\$ 24,797
Total revenues	<u>448,780</u>	<u>24,797</u>
<u>EXPENDITURES</u>		
Total expenditures	<u>-</u>	<u>-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>448,780</u>	<u>24,797</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Transfer from General Fund	300,000	-
Net increase (decrease) in the fair value of investments	(13,833)	369,159
Total other financing sources (uses)	<u>286,167</u>	<u>369,159</u>
<u>NET CHANGE IN FUND BALANCE</u>	734,947	393,956
<u>FUND BALANCE</u> , beginning of year	<u>9,060,981</u>	<u>8,667,025</u>
<u>FUND BALANCE</u> , end of year	<u>9,795,928</u>	<u>9,060,981</u>

See Independent Auditor's Report.

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities not financed by proprietary funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Investments	\$ 2,147,964	\$ 2,142,357
<u>Total assets</u>	<u>2,147,964</u>	<u>2,142,357</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>FUND BALANCE</u>		
Assigned	<u>2,147,964</u>	<u>2,142,357</u>
<u>Total liabilities and fund balance</u>	<u>2,147,964</u>	<u>2,142,357</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>REVENUES</u>		
Interest income	\$ -	\$ -
<u>Total revenues</u>	<u>-</u>	<u>-</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER (UNDER) EXPENDITURES</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Net increase (decrease) in the fair value of investments	5,607	35,330
<u>Total other financing sources (uses)</u>	<u>5,607</u>	<u>35,330</u>
<u>NET CHANGE IN FUND BALANCE</u>	5,607	35,330
<u>FUND BALANCE, beginning of year</u>	<u>2,142,357</u>	<u>2,107,027</u>
<u>FUND BALANCE, end of year</u>	<u>2,147,964</u>	<u>2,142,357</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2024

Agency Head Name: Richard LeBouef, Executive Director

Purpose	Amount
Salary	\$ 135,456
Benefits-insurance	25,341
Benefits-retirement	16,254
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0
Membership dues	330

See Independent Auditor's Report.

RELATED REPORT

James L. Nicholson, Jr., CPA
Michael A. Roy, CPA
Lisa Trouille Manuel, CPA
Dana D. Quebedeaux, CPA
Molly Fontenot Duplechain, CPA

Van L. Auld, CPA



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
www.jsdc-cpas.com

John S. Dowling, CPA - 1904-1984
John Newton Stout, CPA - 1936-2005
Chizal S. Fontenot, CPA - 1955-2012
Russell J. Stelly, CPA - 1942 - 2019
Harold Dupre, CPA - 1931-2019

Retired
Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Washington, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise St. Landry Parish Solid Waste Disposal District's basic financial statements, and have issued our report thereon dated May 12, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

To the Commissioners of St. Landry Parish
Solid Waste Disposal District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "John L. Dowling & Company". The signature is written in dark ink and is positioned above the printed text of the signature block.

Opelousas, Louisiana
May 12, 2025

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2024

A. SUMMARY OF AUDIT RESULTS

1. The Independent Auditor's Report expresses an unmodified opinion on the basic financial statements.
2. No significant deficiencies and no material weaknesses relating to the audit of the financial statements were reported.
3. No instances of material noncompliance relating to the audit of the financial statements were reported.
4. No management letter was issued.
5. There was no single audit required under the Uniform Guidance.

B. 2024 FINANCIAL STATEMENT FINDINGS – AUDIT

None

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

NONE

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

N/A