



Independent Accountants' Compilation Report

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To the Board of Trustees of
Louisiana Association for Challenged Adults, Inc.
Walker, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Association for Challenged Adults (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head, Political Subdivision Head, or Chief Executive Officer is required by Louisiana Revised Statute 24:513 (A)(3) is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

TWRU

CPA's & Financial Advisors
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December 17, 2025

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Louisiana Association for Challenged Adults, Inc.
(A NOT-FOR-PROFIT ORGANIZATION)
Walker, Louisiana

STATEMENT OF FINANCIAL POSITION
(See Independent Accountants' Compilation Report)
June 30, 2025

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 313,069	
Investments- Available for Sale	475,995	
Accounts Receivables	32,307	
Prepaid Expenses	<u>17,685</u>	
 TOTAL CURRENT ASSETS		 \$ 839,056

PROPERTY AND EQUIPMENT

Equipment	49,326	
Leasehold Improvements	206,259	
Building	1,192,015	
Vehicles	<u>146,056</u>	
 TOTAL PROPERTY AND EQUIPMENT	1,593,656	
Less: Accumulated Depreciation	(591,921)	
Land	<u>70,525</u>	
NET PROPERTY AND EQUIPMENT		<u>1,072,260</u>
 TOTAL ASSETS		 <u>\$ 1,911,316</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Credit Cards Payable	\$ 1,262	
Payroll Liabilities	851	
Vacation Payable	1,237	
Other Accrued Liabilities	<u>16,284</u>	
 TOTAL LIABILITIES (ALL CURRENT)		 \$ 19,634

NET ASSETS:

Net Assets without Donor Restrictions		<u>1,891,682</u>
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TOTAL LIABILITIES AND NET ASSETS		<u>\$ 1,911,316</u>
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Louisiana Association for Challenged Adults, Inc.
(A NOT-FOR-PROFIT ORGANIZATION)
Walker, Louisiana

STATEMENT OF ACTIVITIES
(See Independent Accountants' Compilation Report)
For the Year Ended June 30, 2025

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS

REVENUES

Gifts and Grants	\$ 3,020
Program Revenue	542,145

TOTAL REVENUES WITHOUT DONOR RESTRICTIONS \$ 545,165

EXPENSES

Program Expenses	499,560
Management and General Expenses	97,138
Fundraising Expenses	-

TOTAL EXPENSES 596,698

OPERATING LOSS (51,533)

OTHER INCOME (EXPENSE)

Investment Income	20,739
Other Income	7,271
Capital Gains Income	4,036

TOTAL OTHER INCOME (EXPENSE) 32,046

DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS (19,487)

NET ASSETS, BEGINNING OF YEAR 1,911,169

NET ASSETS, END OF YEAR \$ 1,891,682

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STATEMENT OF FUNCTIONAL EXPENSES
(See Independent Accountants' Compilation Report)
For the Year Ended June 30, 2025

	Program Expenses	Management and General	Fundraising Expenses	Total
Advertising	\$ 21	\$ -	\$ -	\$ 21
Client Payroll	44,961	-	-	44,961
Depreciation	58,043	-	-	58,043
Insurance	72,394	-	-	72,394
Maintenance	4,582	-	-	4,582
Miscellaneous	601	-	-	601
Office Expenses	17,838	-	-	17,838
Salaries and Wages	203,000	90,232	-	293,232
Payroll Tax Expense	18,610	6,906	-	25,516
Fees for Services - other	9,000	-	-	9,000
Utilities	16,963	-	-	16,963
Transportation Expense	16,724	-	-	16,724
All other Expenses	36,823	-	-	36,823
	<u>\$ 499,560</u>	<u>\$ 97,138</u>	<u>\$ -</u>	<u>\$ 596,698</u>

Louisiana Association for Challenged Adults, Inc.
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STATEMENT OF CASH FLOWS
(See Independent Accountants' Compilation Report)
For the Year Ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in Unrestricted Net Assets	\$ (19,487)
Adjustments to Reconcile Change in Unrestricted Net Assets to Net Cash	
Provided by Operating Activities:	
Depreciation	58,043
Decrease (Increase) in Assets:	
Accounts Receivable	41,663
Prepaid Expenses	(488)
Increase (Decrease) in Liabilities:	
Accounts Payable	(1,583)
Other Liabilities	<u>2,595</u>

CASH PROVIDED BY OPERATING ACTIVITIES 80,743

CASH FLOWS FROM INVESTING ACTIVITIES:

Reinvestment of Earnings	(16,043)
Purchases of Investments	(457,460)
Proceeds from Sales of Investments	<u>207,490</u>

CASH USED BY INVESTING ACTIVITIES (266,013)

DECREASE IN CASH AND CASH EQUIVALENTS (185,270)

BEGINNING CASH AND CASH EQUIVALENTS 498,339

ENDING CASH AND CASH EQUIVALENTS \$ 313,069

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SUPPLEMENTAL SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION HEAD, OR CHIEF
EXECUTIVE OFFICER

(See Independent Accountants' Compilation Report)
For the Year Ended June 30, 2025

Agency Head: Nancy Howze Martin, Executive Director

Salary	\$50,000
Cell phone Reimbursement	\$ 195
Bonus	\$ 1,235