



CPA & CONSULTING
SERVICES, LLC

BRENDEL W. DEEMER, CPA
brendeldeemer@aol.com

Lower Algiers Community Development Association, Inc.

Compilation Report

For The Year Ended June 30, 2017

Deemer CPA and Consulting Services, LLC

Lower Algiers Community Development Association, Inc.
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Independent Accountant's Compilation Report

To the Board of Director's of
Lower Algiers Community Development Association

Management is responsible for the accompanying financial statements of Lower Algiers Community Development Association, which comprise the balance sheet as of June 30, 2017, and the related statement of activities for the year then ended and the related selected information to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Furthermore, Lower Algiers Community Development Association did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2017. The effects of this departure from generally accepted accounting principles has not been determined. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information

A handwritten signature in blue ink that reads "Deemer CPA and Consulting Services, LLC".

Deemer CPA and Consulting Services, LLC
New Orleans, Louisiana
December 6, 2017

Lower Algiers Community Development Association, Inc.
Statement of Financial Position
As of June 30, 2017

<u>Assets</u>	
Cash	\$ 3,064
Total Current Assets	3,064
Furniture, Fixtures, and Equipment (Net)	11,641
Total Assets	\$ 14,705
<u>Liabilities and Net Assets</u>	
Accounts Payable	\$ -
Total Liabilities	\$ -
<u>Net Assets</u>	
Unrestricted	14,705
Total Net Assets	\$ 14,705
Total Liabilities and Net Assets	\$ 14,705

See Independent Accountant's Compilation report.

Lower Algiers Community Development Association, Inc.
Statement of Activities
For the Fiscal Year Ended June 30, 2017

	<u>Unrestricted</u>
Revenues	
Grant revenue	\$ 139,748
Total revenues	\$ 139,748
 Expenses	
Program Services	
Program Services	\$ 135,217
Total Program Services	\$ 135,217
Support Services	
General & Administrative	\$ 6,576
Total Support Services	\$ 6,576
Total Expenses	141,793
Change In Net Assets	\$ (2,045)
Net Assets At Beginning Of Year	16,750
Net Assets At End Of Year	\$ 14,705

See Independent Accountant's Compilation report.

Lower Algiers Community Development Association, Inc.
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017

Cash Flows From Operating Activities:

Changes in Net Assets	\$ (2,045)
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities	
Depreciation Expense	2,005
Changes in Operating Assets and Liabilities	
Accounts Payable	<u>0</u>
Net Cash Provided by Operating Activities	(40)

Cash Flows From Investing Activities:

Net Cash Used by Investing Activities	0
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Cash Flows From Financing Activities:

Net Cash Used by Financing Activities	<u>0</u>
Net Cash Increase for Period	(40)
Cash, At Beginning of Period July 1, 2016	<u>3,104</u>
Cash, At End of Period June 30, 2017	<u><u>\$ 3,064</u></u>

See Independent Accountant's Compilation Report.

Lower Algiers Community Development Association, Inc.
Schedule of Functional Expenses
For the Fiscal Year Ended June 30, 2017

	<u>Program Services</u>	<u>General & Admin.</u>	<u>Total</u>
Occupancy	\$ 22,400	\$ -	22,400
Payroll Expense	69,597	2,646	72,243
Professional Fees	4,950	-	4,950
Telephone	695	-	695
Insurance	3,698	-	3,698
Office Expense	660	1,425	2,085
Utilities	2,888	-	2,888
Automobile Expense	1,150	-	1,150
Program Expense	26,928	-	26,928
Repairs & Maintenance	2,251	-	2,251
Miscellaneous	-	500	500
Depreciation	-	2,005	2,005
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Total Expenses	<u>\$ 135,217</u>	<u>\$ 6,576</u>	<u>\$ 141,793</u>

See Independent Accountant's Compilation Report.

Lower Algiers Community Development Association, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended June 30, 2017

Agency Head Name: Melene Williams

Purpose	Amount
Salary	50,205
Benefits-insurance	
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	236
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	

*an example of an unvouchered expense would be a travel advance