

**EISNERAMPER**

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**

**(A NOT FOR PROFIT ORGANIZATION)**

**FINANCIAL STATEMENTS**

**JUNE 30, 2024**



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## **INDEPENDENT ACCOUNTANTS' REVIEW REPORT**

Board of Directors  
Assumption Association for Retarded Citizens, Inc.  
Napoleonville, Louisiana

We have reviewed the accompanying financial statements of Assumption Association for Retarded Citizens, Inc. (a nonprofit organization) (the "Association"), which comprise the statements of financial position as of June 30, 2024 and 2023 and the related statements of activities and changes in net assets, functional expenses, and cash flows for each of the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Association's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### ***Accountants' Responsibility***

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA, and the standards applicable to review engagements contained in *Government Auditing Standards* issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Association and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### ***Accountants' Conclusion***

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### ***Supplementary Information***

The accompanying schedules of support and revenue and the schedule of compensation, benefits and other payments to the chief executive officer, on pages 18 - 20, are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our reviews of the basic financial statements. We are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

*EisnerAmper LLP*

EISNERAMPER LLP  
Baton Rouge, Louisiana  
September 30, 2024

EISNERAMPER  
LLP



**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<b><u>ASSETS:</u></b>		
Cash and cash equivalents	\$ 630,270	\$ 709,851
Certificates of deposit	633,123	701,413
Accounts receivable	11,320	12,081
Due from governmental agencies	169,074	129,340
Investments	1,813,157	1,509,925
Other assets	4,330	4,486
Buildings and equipment, net	<u>1,043,038</u>	<u>794,689</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 4,304,312</u></b>	<b><u>\$ 3,861,785</u></b>
<b><u>LIABILITIES:</u></b>		
Accounts payable	\$ 29,312	\$ 32,507
Salaries and payroll taxes payable	<u>74,125</u>	<u>68,214</u>
<b>TOTAL LIABILITIES</b>	<u>103,437</u>	<u>100,721</u>
<b><u>NET ASSETS:</u></b>		
Without donor restrictions	<u>4,200,875</u>	<u>3,761,064</u>
<b>TOTAL NET ASSETS</b>	<u>4,200,875</u>	<u>3,761,064</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 4,304,312</u></b>	<b><u>\$ 3,861,785</u></b>

See accompanying notes and independent accountants' review report.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEARS ENDED JUNE 30, 2024 AND 2023**

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>						
Public Support:						
Department of Transportation grants	\$ -	\$ 317,841	\$ 317,841	\$ -	\$ -	\$ -
Provider Relief Funds	-	-	-	-	72,305	72,305
American Rescue Plan Act	-	131,100	131,100	-	-	-
Keep Louisiana Beautiful grant	-	8,000	8,000	-	-	-
Public contributions	35,987	-	35,987	11,291	-	11,291
Allocated by United Way for South Louisiana	-	52,991	52,991	-	43,336	43,336
Contributed nonfinancial assets	9,140	-	9,140	2,500	-	2,500
Other Revenue:						
Program service fees	2,245,795	-	2,245,795	2,571,665	-	2,571,665
Sales to public (net of expenses of \$8,657 and \$9,290, respectively)	150,423	-	150,423	158,913	-	158,913
Fundraising	1,731	-	1,731	5,970	-	5,970
Investment earnings, net	336,170	-	336,170	179,609	-	179,609
Miscellaneous	168	-	168	619	-	619
Net gain on sales and disposal of assets	8,700	-	8,700	3,500	-	3,500
Total Revenues, Gains, and Other Support	<u>2,788,114</u>	<u>509,932</u>	<u>3,298,046</u>	<u>2,934,067</u>	<u>115,641</u>	<u>3,049,708</u>
Net assets released from restrictions						
Satisfaction of restrictions	509,932	(509,932)	-	115,641	(115,641)	-
Total Revenues	<u>3,298,046</u>	<u>-</u>	<u>3,298,046</u>	<u>3,049,708</u>	<u>-</u>	<u>3,049,708</u>
<b>EXPENSES AND LOSSES</b>						
Program Services:						
Residential Services:						
Napoleonville Manor	548,612	-	548,612	521,964	-	521,964
Thibaut Manor	461,439	-	461,439	444,345	-	444,345
Day-Program Services						
Activity Center	349,231	-	349,231	369,385	-	369,385
Project Fund	225,886	-	225,886	200,756	-	200,756
Association Fund	12,440	-	12,440	14,355	-	14,355
Waiver Residential Services	802,039	-	802,039	838,741	-	838,741
Total Program Services	<u>2,399,647</u>	<u>-</u>	<u>2,399,647</u>	<u>2,389,546</u>	<u>-</u>	<u>2,389,546</u>
Support Services:						
General and Administrative:						
Central Office	458,588	-	458,588	486,426	-	486,426
Total Expenses	<u>2,858,235</u>	<u>-</u>	<u>2,858,235</u>	<u>2,875,972</u>	<u>-</u>	<u>2,875,972</u>
<b>Change in net assets</b>	<b>439,811</b>	<b>-</b>	<b>439,811</b>	<b>173,736</b>	<b>-</b>	<b>173,736</b>
Net assets at beginning of year	3,761,064	-	3,761,064	3,587,328	-	3,587,328
Net assets at end of year	<u>\$ 4,200,875</u>	<u>\$ -</u>	<u>\$ 4,200,875</u>	<u>\$ 3,761,064</u>	<u>\$ -</u>	<u>\$ 3,761,064</u>

See accompanying notes and independent accountants' review report.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**YEARS ENDED JUNE 30, 2024 AND 2023**

	Program Services							
	Residential Services				Day-Program Services			
	Napoleonville Manor		Thibaut Manor		Activity Center		Project Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Salaries	\$ 320,328	\$ 316,829	\$ 278,838	\$ 285,896	\$ 204,375	\$ 194,866	\$ 117,008	\$ 112,984
Activity center services	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-
Auto expense	5,620	5,448	4,301	7,583	27,466	35,683	12,506	14,348
Bed fee	46,851	47,336	29,280	32,655	-	-	-	-
Contract work	8,221	5,871	2,414	2,013	3,458	1,716	118	38
Depreciation	30,749	23,953	10,713	10,791	34,872	56,526	26,193	24,135
Food for residential program	27,503	27,827	19,554	21,194	-	65	-	-
Insurance	22,172	16,133	12,068	11,148	43,320	35,312	26,469	24,895
Medical services	6,868	9,234	5,564	3,616	707	262	-	-
Office supplies	378	394	378	403	-	-	-	-
Other	11,258	9,106	6,481	8,397	477	1,220	1,102	999
Payroll taxes	24,167	23,849	20,946	21,467	14,985	14,301	8,685	8,379
Professional services	8,705	6,638	8,300	6,171	-	-	-	-
Provision for credit losses	-	-	29,555	-	150	5,736	-	-
Repairs and maintenance	14,607	8,095	12,032	11,240	1,807	5,801	27,382	7,434
Supplies	9,715	9,510	7,672	9,464	5,818	6,768	-	-
Telephone	1,788	1,703	3,074	3,088	3,198	3,185	543	514
Travel and entertainment	13	82	13	82	-	-	-	-
Utilities	9,669	9,956	10,256	9,137	8,598	7,944	5,880	7,030
<b>Total expenses</b>	<b>\$ 548,612</b>	<b>\$ 521,964</b>	<b>\$ 461,439</b>	<b>\$ 444,345</b>	<b>\$ 349,231</b>	<b>\$ 369,385</b>	<b>\$ 225,886</b>	<b>\$ 200,756</b>

(continued)

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**YEARS ENDED JUNE 30, 2024 AND 2023**

	Program Services				Support Services			
	Day-Program Services		Waiver Residential Services		Central Office			
	Association Fund		Waiver Services				2024	2023
	2024	2023	2024	2023				
Salaries	\$ -	\$ 250	\$ 702,881	\$ 722,618	\$ 264,216	\$ 271,618	\$ 1,887,646	\$ 1,905,061
Activity center services	-	-	893	1,085	-	-	893	1,085
Advertising	-	-	-	-	530	127	530	127
Auto expense	-	-	13,365	10,324	4,425	4,826	67,683	78,212
Bed fee	-	-	-	-	-	-	76,131	79,991
Contract work	-	-	-	-	10,835	12,014	25,046	21,652
Depreciation	-	-	9,249	14,730	7,995	8,727	119,771	138,862
Food for residential program	4,058	3,170	-	-	-	359	51,115	52,615
Insurance	-	-	18,182	22,487	89,473	105,593	211,684	215,568
Medical services	-	-	107	91	-	273	13,246	13,476
Office supplies	-	-	38	31	9,141	9,287	9,935	10,115
Other	8,271	10,796	4,642	4,289	3,878	5,900	36,109	40,707
Payroll taxes	-	19	52,652	53,473	19,509	20,026	140,944	141,514
Professional services	-	-	-	-	20,900	16,750	37,905	29,559
Provision for credit losses	-	-	-	8,823	-	-	29,705	14,559
Repairs and maintenance	-	-	-	663	16,676	17,049	72,504	50,282
Supplies	-	-	30	-	1,450	2,600	24,685	28,342
Telephone	-	-	-	-	4,620	4,704	13,223	13,194
Travel and entertainment	111	120	-	127	37	26	174	437
Utilities	-	-	-	-	4,903	6,547	39,306	40,614
<b>Total expenses</b>	<b>\$ 12,440</b>	<b>\$ 14,355</b>	<b>\$ 802,039</b>	<b>\$ 838,741</b>	<b>\$ 458,588</b>	<b>\$ 486,426</b>	<b>\$ 2,858,235</b>	<b>\$ 2,875,972</b>

(concluded)



**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
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**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Change in net assets	\$ 439,811	\$ 173,736
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Department of Transportation grants	(317,841)	-
Depreciation	119,771	138,862
Provision for credit losses	29,705	14,559
Unrealized gain on investments	(236,594)	(121,790)
Net realized gain on sales of property and equipment and investments	(7,500)	(3,500)
(Increase) decrease in accounts receivable and due from government agencies	(68,678)	78,320
Decrease (increase) in other assets	156	(2,823)
Decrease in accounts payable	(3,195)	(3,845)
Increase in salaries and payroll taxes payable	5,911	5,081
Decrease in refundable advance	-	(72,305)
Net cash (used in) provided by operating activities	(38,454)	206,295
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Maturities of certificates of deposit	703,313	694,215
Purchases of certificates of deposit	(635,023)	(700,498)
Purchases of investments	(73,077)	(47,954)
Proceeds from sales of investments	6,439	5,887
Purchases of property and equipment	(50,279)	(86,839)
Proceeds from sales of property and equipment	7,500	3,500
Net cash used in investing activities	(41,127)	(131,689)
Net (decrease) increase in cash and cash equivalents	(79,581)	74,606
Cash and cash equivalents at beginning of year	709,851	635,245
Cash and cash equivalents at end of year	\$ 630,270	\$ 709,851
<b><u>NONCASH INVESTING ACTIVITIES:</u></b>		
Property and equipment obtained through Department of Transportation grants	\$ 317,841	\$ -

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS**

1. **Summary of Significant Accounting Policies**

Nature of Activities

Assumption Association for Retarded Citizens, Inc. (the "Association") is a non-profit organization which was formed to furnish education, employment, and recreation experiences, therefore improving the lives of individuals with intellectual/development disabilities living in Assumption Parish. The Association is solely dependent upon Medicaid funding, appropriations from State agencies, capital grants from the Department of Transportation, sales to the public, fundraising, and other contributions.

**Program Services**

*Residential Services*

The Association has two group homes, Napoleonville Manor and Thibaut Manor. These homes provide residential services for disabled persons.

*Day-Program Services*

Day-program services include sheltered workshops and community work services for disabled persons. These programs include Activity Center, Project Fund, and Association Fund.

*Waiver Residential Services*

Waiver residential services include Supported Independent Living ("SIL") and In-Home Personal Care Attendant. These services allow for disabled persons to live in an independent environment with assistance that can be delivered in the disabled person's own home or the home of a family member.

**Support Services**

*General and Administrative – Central Office*

The support services category includes the administrative functions necessary to ensure proper administrative functioning of the Association's governing board, maintain an adequate working environment, and manage financial responsibilities of the Association.

Basis of Accounting

The Association prepares its financial statements on the accrual basis of accounting. Accordingly, revenues from program service fees, grants, sales, fundraising, donations, activity center services, and investments are recognized when earned and expenses are recognized when incurred.

To ensure proper usage of assets with and without donor restrictions, the Association maintains its accounts according to accounting principles generally accepted in the United States of America, whereby funds are classified in accordance with specified restrictions or objectives.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
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**NOTES TO FINANCIAL STATEMENTS**

1. **Summary of Significant Accounting Policies** (continued)

Cash and Cash Equivalents

The Association considers all cash accounts, money market funds and all highly liquid deposits with a maturity of three months or less when purchased to be cash and cash equivalents.

Certificates of Deposit

Certificates of deposit with banks that have original maturities between three and twelve months are carried at cost, which approximates fair value.

Accounts Receivable

Accounts receivable are stated at unpaid balances, less an allowance for credit losses, as deemed applicable. Management considers accounts receivable that are more than 30 days old to be past due. Additionally, management has determined that accounts receivable that are more than one-year-old may not be collectible. No allowance for credit losses has been established. Management has determined that all receivables as of each year-end are collectible.

Due from Government Agencies

Due from governmental agencies consists of unremitted reimbursements of expenses from government agencies that are based upon individual grant agreements as well as receivables based on contracted rates for the respective residential and day program services. All amounts are expected to be collected within the next twelve months.

Investments

Investments in marketable securities with readily determinable fair values are valued at their fair values in the statements of financial position. Investment expenses, if any, are netted against investment income (loss) in the statements of activities and changes in net assets. Unrealized gains and losses are included in the statements of activities and changes in net assets.

Buildings and Equipment

The Association capitalizes buildings and equipment over \$1,000. Lesser amounts are expensed. Buildings and equipment are recorded at cost and are being depreciated using the straight-line method over their estimated useful lives as follows:

Buildings	30 - 40 years
Transportation equipment	5 years
Furniture and equipment	5 - 10 years

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
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**NOTES TO FINANCIAL STATEMENTS**

1. **Summary of Significant Accounting Policies** (continued)

Leases

The Association applies Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") 2016-02, *Leases*. This accounting standard requires all lessees to recognize assets and liabilities related to lease arrangements longer than twelve months on the statement of financial position as well as additional disclosures.

Contributed Nonfinancial Assets

The Association applies FASB ASU 2020-07, *Not-for-Profit Entities (Topic 958). Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This accounting standard requires nonprofits to change their financial statement presentation and disclosure of contributed nonfinancial assets, or gifts-in-kind. The FASB issued the update in an effort to improve transparency in reporting non-profit gifts-in-kind.

Net Assets

*Net Assets Without Donor Restrictions*

Net assets without donor restrictions are available for use at the discretion of the Board of Directors and/or management for general operating purposes.

*Net Assets With Donor Restrictions*

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed time and/or purpose restrictions. The Association reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose of restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the statements of activities and changes in net assets as such. The Association has no assets with donor restrictions at June 30, 2024 and June 30, 2023.

Revenue Recognition

The Association recognizes contributions received and made, including unconditional promises to give, as revenue in the period received or made. Contributions received are reported as either revenues without donor restrictions or revenues with donor restrictions. Contributions with donor restrictions that are used for the purpose specified by the donor in the same year as the contribution is received are recognized as revenues with donor restrictions and are reclassified as net assets released from restrictions in the same year.

Other revenue services include grants with government agencies, contributions, and sales to the public. The grants and contributions are non-exchange transactions that benefit the general public. The sales to the public are exchange transactions with individual customers. Grants the Association receives from federal, state, and local governments and contributions received from the public are non-exchange transactions that benefit the general public and are recognized under "grants and contributions" guidance. Contributions are evaluated and classified when received depending on the existence and nature of donor restrictions.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
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**NOTES TO FINANCIAL STATEMENTS**

1. **Summary of Significant Accounting Policies** (continued)

Revenue Recognition (continued)

The Association received a grant from the Department of Health Resources and Services Administration ("HRSA") during the year ended June 30, 2022, as the result of its HRSA Provider Relief Fund – Phase 4 and American Rescue Plan Rural Distribution Revenue application. This restricted grant contained donor-imposed conditions (primarily certain performance obligations). Since this grant represents a conditional promise to give, it was not recorded as a contribution until donor conditions were met. The donor restrictions were met during the year ended June 30, 2023, and the Association recognized the grant as contributions revenue in the statements of activities and changes in net assets.

The Association received a grant through the Louisiana Department of Health during the year ended June 30, 2024. This COVID-19 American Rescue Plan Act Bonus Payments restricted grant contained donor imposed restrictions that required bonus payments be paid to certain employees. The donor restrictions were met during the year ended June 30, 2024, and the Association recognized the grant as contributions revenue in the statements of activities and changes in net assets.

Promises to contribute that stipulate conditions to be met before the contribution is made are not recorded until the conditions are met. Conditional promises to give were received from United Way for South Louisiana for the years ended June 30, 2024 and 2023, respectively.

The Association reports gifts of land, buildings, and equipment as revenue without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and the gifts of cash or other asset that must be used to acquire long-lived assets are reported as revenue with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Association reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. The Association received and recognized capital grants from the Department of Transportation for vehicles in the amounts of \$317,841 and \$0 during the years ended June 30, 2024 and 2023, respectively.

Contributions of noncash assets, as well as contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased, if not provided by donation, are recorded at their fair values in the period received. The Association recognized contributed services in the amounts of \$9,140 and \$2,500 during the years ended June 30, 2024 and 2023, respectively.

The majority of the Association's revenue is derived from program service fees. The program service fees are earned over time based upon contractually determined hourly rates associated with supervised living for group home residents as well as attendant care and day habilitation services that are provided to the developmentally disabled citizens. The supervised living services are billed on a monthly basis after the services are provided. The attendant care and day habilitation services are billed on a weekly basis after the services are provided.

The Association makes sales to the public for clothing, Christmas trees, and recycling services. These sales are recorded at the time of purchase and receipt of goods by the customer.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
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**NOTES TO FINANCIAL STATEMENTS**

1. **Summary of Significant Accounting Policies** (continued)

Expenses

Expenses are recognized by the Association on the accrual basis. Expenses paid in advance and not yet incurred are recorded as prepaid until the applicable period.

*Functional Allocation of Expenses*

The statements of functional expenses present expenses by function and natural classification. Expenses directly attributable to a specific functional area are reported as expenses of those functional areas. No allocation of general and administrative costs has been made to program services. General and administrative costs are charged to central office and are reported as support services expenses.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Association accounts for income taxes in accordance with income tax accounting guidance included in the FASB Accounting Standards Codification ("ASC").

The Association is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. Therefore, the Association has not recorded a provision for income taxes in the accompanying financial statements, and the Association does not have any uncertain tax positions. In management's judgement, the Association does not have any tax positions that would result in a loss contingency considering the facts, circumstances and information available at the reporting date.

Current Year Adoption of New Accounting Standard

The Association implemented FASB ASU 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Losses on Financial Instruments*. The revised accounting guidance significantly changes how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing the entity's exposure to credit risk and the measurement of credit losses. The Association adopted the standard effective July 1, 2023. There was no impact to the financial statements as a result of the adoption of this standard.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
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**NOTES TO FINANCIAL STATEMENTS**

**2. Cash and Cash Equivalents and Certificates of Deposit**

At June 30, 2024 and 2023 the carrying amounts of the Association's deposits were as follows:

	<u>2024</u>	<u>2023</u>
Demand deposit accounts	\$ 630,270	\$ 709,851
Certificates of deposit	633,123	701,413
	<u>\$ 1,263,393</u>	<u>\$ 1,411,264</u>

Custodial credit risk is the risk that, in the event of a financial institution failure, the Association's deposits may not be returned to them. These deposits are secured by the FDIC or the NCUA up to the respective authorized limits. As of June 30, 2024, the Association's bank balances were \$1,273,023. Of these balances, \$751,752 was secured by the FDIC or NCUA and \$521,271 was uninsured. At various times throughout the year, the carrying value of the Association's deposits were in excess of FDIC or NCUA insurance. Management believes that the risk of default is minimal.

**3. Buildings and Equipment**

Buildings and equipment at June 30, 2024 and 2023 consisted of the following:

	<u>2024</u>	<u>2023</u>
Buildings and building improvements	\$ 1,600,517	\$ 1,600,517
Transportation equipment	992,097	717,858
Furniture and equipment	321,510	300,913
	2,914,124	2,619,288
Less: Accumulated depreciation	<u>(1,871,086)</u>	<u>(1,824,599)</u>
	<u>\$ 1,043,038</u>	<u>\$ 794,689</u>

Depreciation expense was \$119,771 and \$138,862 for the years ended June 30, 2024 and 2023, respectively.

**4. Due from Government Agencies**

The following represents the amounts due from government agencies at June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Louisiana Department of Health and Hospitals	<u>\$ 169,074</u>	<u>\$ 129,340</u>

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS**

**5. Program Service Fees**

Program service fees consist of funding from government agencies for the year ended June 30, 2024, as follows:

	<u>Napoleonville Manor</u>	<u>Thibaut Manor</u>	<u>Activity Center</u>	<u>Waiver Services</u>	<u>Total</u>
Medicaid					
Title XIX	\$ 607,643	\$ 360,767	\$ -	\$ -	\$ 968,410
Patient Liability	59,489	49,590	-	-	109,079
Waiver Contract	-	-	337,685	810,956	1,148,641
South Central Louisiana Human Services Authority	-	-	19,665	-	19,665
Total	<u>\$ 667,132</u>	<u>\$ 410,357</u>	<u>\$ 357,350</u>	<u>\$ 810,956</u>	<u>\$ 2,245,795</u>

Program service fees consist of funding from government agencies for the year ended June 30, 2023, as follows:

	<u>Napoleonville Manor</u>	<u>Thibaut Manor</u>	<u>Activity Center</u>	<u>Waiver Services</u>	<u>Total</u>
Medicaid					
Title XIX	\$ 666,057	\$ 413,499	\$ -	\$ -	\$ 1,079,556
Patient Liability	54,439	69,599	-	-	124,038
Waiver Contract	-	-	318,242	1,026,609	1,344,851
South Central Louisiana Human Services Authority	-	-	23,220	-	23,220
Total	<u>\$ 720,496</u>	<u>\$ 483,098</u>	<u>\$341,462</u>	<u>\$1,026,609</u>	<u>\$ 2,571,665</u>

**6. Net Assets Released**

The Association received conditional contributions from United Way for South Louisiana. These conditions and barriers were met and the Association was released from the obligations; therefore, these contributions were recognized in the financial statements. Net assets were released from restrictions by incurring expenses satisfying the restricted purposes specified by the donors. The funds released from net assets with donor restrictions during the year ended June 30, 2024, were the Department of Transportation grants of \$317,841, the American Rescue Plan Act of \$131,100, the Keep Louisiana Beautiful grant of \$8,000, and the United Way for South Louisiana allocations of \$52,991. The funds released from net assets with donor restrictions during the year ended June 30, 2023, were the Provider Relief Funds of \$72,305 and the United Way for South Louisiana allocations of \$43,336.

**7. Line of Credit**

The Association entered into an open line of credit in the amount of \$50,000 maturing September 28, 2024, of which \$50,000 was unused at June 30, 2024. The line bears interest at a 7.05 percent interest rate. Interest payments are due monthly. The line is secured by a certificate of deposit. See note 11 for renewal information.



**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS**

**8. Fair Values of Financial Instruments**

In accordance with the *Fair Value Measurements and Disclosure* topic of FASB ASC, disclosure of fair value information about financial instruments, whether or not recognized in the statements of financial position is required. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is best determined based upon quoted market prices. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. Accordingly, the fair value estimates may not be realized in an immediate settlement of the instruments. Therefore, the aggregate fair value amounts presented do not represent the underlying value of the Association.

The fair value guidance provides a consistent definition of fair value, which focuses on exit price in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. If there has been a significant decrease in the volume and level of activity for the asset or liability, a change in valuation technique or the use of multiple valuation techniques may be appropriate. In such instances, determining the price at which willing market participants would transact at the measurement date under current market conditions depends on the facts and circumstances and requires use of significant judgment. The fair value is a reasonable point within the range that is most representative of fair value under current market conditions.

In accordance with this guidance, the Association groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value.

- Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 – Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS**

**8. Fair Values of Financial Instruments** (continued)

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The following method and assumption were used by the Association in estimating its fair value disclosures for financial instruments:

*Equity Securities*

Equity securities are classified within Level 1 where quoted market prices are available in an active market. Inputs include securities that have quoted prices in active markets for identical assets. If quoted market prices are unavailable, fair value is estimated using pricing models or quoted prices of securities with similar characteristics, at which point the securities would be classified within Level 2 of the hierarchy.

The following table presents for each fair value hierarchy level of the Association's financial assets that are measured at fair value on a recurring basis.

June 30, 2024	<u>Level 1</u>
Equity Securities:	
Mutual Funds	<u>\$ 1,813,157</u>
June 30, 2023	<u>Level 1</u>
Equity Securities:	
Mutual Funds	<u>\$ 1,509,925</u>

**9. Availability and Liquidity Management**

The Association maintains a policy of structuring its financial assets to be available as its general expenses, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, the Association purchases certificates of deposit with varying maturity dates and has equity investments that are readily available to be sold. In addition, the Association has a line of credit to draw upon. See note 7.

The following table reflects the Association's financial assets as of June 30, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 630,270	\$ 709,851
Certificates of deposit*	633,123	701,413
Accounts receivable and amounts due from government agencies	180,394	141,421
Interest receivable included in other assets	2,684	2,868
Investments	<u>1,813,157</u>	<u>1,509,925</u>
	<u>3,259,628</u>	<u>3,065,478</u>
Less: current payables	<u>(103,437)</u>	<u>(100,721)</u>
Financial assets available to meet cash needs for general expenses within one year	<u>\$ 3,156,188</u>	<u>\$ 2,964,757</u>

\*Subject to penalty for early withdrawal, but available for use

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS**

**10. Contributions of Nonfinancial Assets**

For the years ended June 30, 2024 and 2023, contributions of nonfinancial assets recognized within the statements of activities and changes in net assets included the following:

	<u>2024</u>	<u>2023</u>
Accounting services	\$ 2,500	\$ 2,500
Construction of recycling bins	6,240	-
Legal services	400	-
	<u>\$ 9,140</u>	<u>\$ 2,500</u>

Fair market value for these contributions of nonfinancial assets was determined by obtaining price quotes for the construction of recycling bins from a similar vendor. The fair value of the accounting was determined by obtaining the agreed-upon service discount. The fair value of the legal services was determined by obtaining the current rates for the time spent for legal services that were performed.

**11. Subsequent Events**

On September 28, 2024, the Association renewed its line of credit in the amount of \$50,000 at substantially the same terms. Management has evaluated subsequent events through the date that the financial statements were available to be issued, September 30, 2024, and determined that there were no other events that required disclosure. No events occurring after this date have been evaluated for inclusion in these financial statements.

**SUPPLEMENTARY INFORMATION**

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**SCHEDULES OF SUPPORT AND REVENUE**  
**YEARS ENDED JUNE 30, 2024 AND 2023**

	Napoleonville Manor		Thibaut Manor		Activity Center		Project Fund	
	2024	2023	2024	2023	2024	2023	2024	2023
Without Donor Restrictions:								
Public Support:								
Public contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributed nonfinancial assets	-	-	-	-	-	-	6,240	-
Other Revenue:								
Program service fees	667,132	720,496	410,357	483,098	357,350	341,462	-	-
Sales to public (net of expenses of \$8,657 and	-	-	-	-	235	353	150,188	158,560
Fundraising	-	-	-	-	-	-	-	-
Investment earnings, net	26,360	14,173	75,709	40,708	-	-	737	323
Miscellaneous income	-	-	-	-	168	619	-	-
Net gain on sales and disposals of assets	-	-	-	-	7,500	-	1,200	2,500
Total Without Donor Restrictions	<u>693,492</u>	<u>734,669</u>	<u>486,066</u>	<u>523,806</u>	<u>365,253</u>	<u>342,434</u>	<u>158,365</u>	<u>161,383</u>
With Donor Restrictions:								
Public Support:								
Department of Transportation grants	\$ 128,009	\$ -	\$ -	\$ -	\$ 189,832	\$ -	\$ -	\$ -
Provider Relief Funds	-	12,676	-	10,794	-	7,509	-	2,979
American Rescue Plan Act	-	-	-	-	600	-	-	-
Keep Louisiana Beautiful grant	-	-	-	-	-	-	8,000	-
Allocated by United Way for South Louisiana	-	-	-	-	-	-	-	-
Total With Donor Restrictions	<u>128,009</u>	<u>12,676</u>	<u>-</u>	<u>10,794</u>	<u>190,432</u>	<u>7,509</u>	<u>8,000</u>	<u>2,979</u>
Total Public Support and Other Revenue	<u>\$ 821,501</u>	<u>\$ 747,345</u>	<u>\$ 486,066</u>	<u>\$ 534,600</u>	<u>\$ 555,685</u>	<u>\$ 349,943</u>	<u>\$ 166,365</u>	<u>\$ 164,362</u>

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**SCHEDULES OF SUPPORT AND REVENUE**  
**YEARS ENDED JUNE 30, 2024 AND 2023**

	Association Fund		Waiver Services		Central Office		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Without Donor Restriction:								
Public Support:								
Public Contributions	\$ 35,987	\$ 11,291	\$ -	\$ -	\$ -	\$ -	\$ 35,987	\$ 11,291
Contributed nonfinancial assets	-	-	-	-	2,900	2,500	9,140	2,500
Other Revenue:								
Program service fees	-	-	810,956	1,026,609	-	-	2,245,795	2,571,665
Sales to public (net of expenses of \$8,657 and	-	-	-	-	-	-	150,423	158,913
Fundraising	1,731	5,970	-	-	-	-	1,731	5,970
Investment earnings, net	30,239	16,260	203,125	108,145	-	-	336,170	179,609
Miscellaneous income	-	-	-	-	-	-	168	619
Net gain on sales and disposals of assets	-	-	-	1,000	-	-	8,700	3,500
Total Without Donor Restrictions	<u>67,957</u>	<u>33,521</u>	<u>1,014,081</u>	<u>1,135,754</u>	<u>2,900</u>	<u>2,500</u>	<u>2,788,114</u>	<u>2,934,067</u>
With Donor Restrictions:								
Public Support:								
Department of Transportation grants	-	-	-	-	-	-	317,841	-
Provider Relief Funds	-	-	-	28,876	-	9,471	-	72,305
American Rescue Plan Act	-	-	130,500	-	-	-	131,100	-
Keep Louisiana Beautiful grant	-	-	-	-	-	-	8,000	-
Allocated by United Way for South Louisiana	52,991	43,336	-	-	-	-	52,991	43,336
Total With Donor Restrictions	<u>52,991</u>	<u>43,336</u>	<u>130,500</u>	<u>28,876</u>	<u>-</u>	<u>9,471</u>	<u>509,932</u>	<u>115,641</u>
Total Public Support and Other Revenue	<u>\$ 120,948</u>	<u>\$ 76,857</u>	<u>\$ 1,144,581</u>	<u>\$ 1,164,630</u>	<u>\$ 2,900</u>	<u>\$ 11,971</u>	<u>\$ 3,298,046</u>	<u>\$ 3,049,708</u>

**ASSUMPTION ASSOCIATION FOR RETARDED CITIZENS, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**  
**SCHEDULE OF COMPENSATION, BENEFITS**  
**AND OTHER PAYMENTS TO THE CHIEF EXECUTIVE OFFICER**  
**YEAR ENDED JUNE 30, 2024**

Executive Director: Sarah Olivo

<b><u>Purpose</u></b>	<b><u>Amount</u></b>
Salary	\$ 77,475
Benefits	36
Employer Portion of Payroll Taxes	5,927
	<u>\$ 83,438</u>

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors  
Assumption Association for Retarded Citizens, Inc.  
Napoleonville, Louisiana

We have performed the procedures enumerated below on the control and compliance ("C/C") areas, identified in the Louisiana Legislative Auditor's ("LLA") *Louisiana Attestation Questionnaire*, of Assumption Association for Retarded Citizens, Inc. (the "Association") for the fiscal period July 1, 2023, through June 30, 2024, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Association's management is responsible for the compliance with these certain laws and regulations.

The Association, LLA, and applicable state grantor agencies have agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the agreement which is performing specified procedures on the C/C areas identified in the LLA's *Louisiana Attestation Questionnaire* for the fiscal period July 1, 2023, through June 30, 2024. This report may not be suitable for any other purpose. The procedures performed may not address all items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining the procedures are appropriate for their purposes.

The procedures and associated findings are as follows:

### Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Association's management.

The Association provided us with the following list of expenditures made for federal, state, and local grant awards received during the fiscal year ended June 30, 2024.

Federal Awards	Assistance Listing Number	Amount	
<b>Federal Awards</b>			
COVID-19 American Rescue Plan Act Bonus Payments	21.027	\$ 131,100	<b>Note 1</b>
Enhanced Mobility for Seniors and Individuals with Disabilities - Capital	20.513	313,987	<b>Note 2</b>
<b>Local Awards</b>			
Parish Transportation Funds	N/A	3,854	<b>Note 2</b>
<b>Total Expenditures</b>		<b>\$ 448,941</b>	

**Note 1:** This grant is presented as American Rescue Plan on the Statement of Activities and Changes in Net Assets.

**Note 2:** This grant is presented as Department of Transportation Grants on the Statement of Activities and Changes in Net Assets.

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2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements would be selected.

*We selected a total of nine disbursements, according to the procedure above, for the fiscal year in question. Six disbursements were selected from the American Rescue Plan Act Bonus Payments grant and three disbursements were selected from the Enhanced Mobility for Seniors and Individuals with Disabilities – Capital grant.*

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agreed to the amount and payee in the supporting documentation.

*No exceptions noted.*

4. Report whether the disbursements selected in Procedure 2 were coded to the correct fund and general ledger account.

*No exceptions noted.*

5. Report whether the disbursements selected in Procedure 2 were approved in accordance with the Association's policies and procedures.

*No exceptions noted.*

6. For each disbursement selected in Procedure 2 made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

*We compared documentation for each of the selected disbursements, as noted in Procedure 2, with program compliance requirements related to services allowed or not allowed. No exceptions noted.*

*We compared documentation for each of the selected disbursements, as noted in Procedure 2, with program compliance requirements related to eligibility. No exceptions noted.*

*We compared documentation for each of the selected disbursements, as noted in Procedure 2, with program compliance requirements related to reporting noting neither of the grants required any reporting to the granting agency.*

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close out reports, if applicable, with the Association's financial records; and report whether the amounts in the close-out reports agree with the Association's financial records.

*No close-out requirements were indicated upon our review of the grant award letters and applications.*



## Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

*Management represented that the Association is only required to post a notice of each meeting and the accompanying agenda on the door of the Association's office building. Management represented that all meetings held, as they relate to public funds, were posted as required by the statute.*

## Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the Association provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

*Management represented that a budget was not required for either of the grants.*

## State Audit Law

10. Report whether the Association provided for a timely report in accordance with R.S. 24:513.

*Management represented that the Association's report will be submitted to the Legislative Auditor before the statutory due date of December 31, 2024.*

11. Inquire of management and report whether the Association entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the Association was not in compliance with R.S. 24:513 (the audit law).

*The Association's management represented that the Association did not enter into any contracts during the fiscal year that were subject to the public bid law.*

## Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

*Management represented that any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.*

We were engaged by the Association to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in the *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the C/C areas, identified in the LLA's *Louisiana Attestation Questionnaire* for the fiscal period July 1, 2023, through June 30, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.



We are required to be independent of the Association and meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures.

The purpose of this report is solely to describe the scope of testing performed on the C/C areas contained in the accompanying *Louisiana Attestation Questionnaire*, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*EisnerAmper LLP*

EISNERAMPER LLP  
Baton Rouge, Louisiana  
September 30, 2024

EISNERAMPER  
LLP





**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

September 4, 2024 (Date Transmitted)

EisnerAmper LLP (CPA Firm Name)  
8550 United Plaza Blvd (CPA Firm Address)  
Baton Rouge, LA 70809 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2024 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No [ ] N/A [ ]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes  No [ ] N/A [ ]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No [ ] N/A [ ]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No [ ] N/A [ ]

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes  No [ ] N/A [ ]

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No [ ] N/A [ ]

**Reporting**

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No  N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No  N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No  N/A

#### **Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No  N/A

#### **General**

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes  No  N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes  No  N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal

controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes  No  N/A

The previous responses have been made to the best of our belief and knowledge.

<u>Wayne M. Colburn</u>	Secretary	<u>9-4-24</u>	Date
<u>Wayne M. Colburn</u>	Treasurer	<u>9-4-24</u>	Date
<u>Daniel P. Landry</u>	President	<u>9-4-24</u>	Date