

Lafourche Parish Fire Protection District No. 8B

Component Unit of the Lafourche Parish Government

Thibodaux, Louisiana

**Financial Statements with Supplemental Information
December 31, 2025**



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Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

Financial Statements
December 31, 2025

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Independent Accountants' Compilation Report

**To the Board
Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana 70301**

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District No. 8B, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 6 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

T.S. Kearns & Co., CPA
Thibodaux, Louisiana
March 19, 2026

Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Governmental Fund Balance Sheet / Statement of Net Position

December 31, 2025

	<u>Balance Sheet</u>		<u>Statement of</u>
	Governmental		Net Position
	Fund - General	<u>Adjustments</u>	Governmental
	Fund		Activities
ASSETS			
Cash and Equivalents	\$ 41,775		\$ 41,775
Receivable - Ad Valorem Tax	15,306		15,306
Capital assets, net of accumulated depreciation	-	\$ 381,495	381,495
Total assets	<u>\$ 57,081</u>	<u>\$ 381,495</u>	<u>\$ 438,576</u>
LIABILITIES			
Accounts Payable	\$ 396		\$ 396
Long term liabilities due < 1 year	-	\$ 24,769	24,769
Long term liabilities due > 1 year	-	155,656	155,656
Total liabilities	<u>\$ 396</u>	<u>\$ 180,425</u>	<u>\$ 180,821</u>
DEFERRED INFLOWS OF RESOURCES			
Ad Valorem Tax Revenue	\$ 3,125	\$ -	\$ 3,125
Total deferred inflows of resources	<u>\$ 3,125</u>	<u>\$ -</u>	<u>\$ 3,125</u>
FUND BALANCE / NET POSITION:			
Net investment in capital assets		\$ 201,070	\$ 201,070
Fund Balance / Net Position			
- unassigned / unrestricted	\$ 53,560	-	53,560
Total fund balance / net position	<u>\$ 53,560</u>	<u>\$ 201,070</u>	<u>\$ 254,630</u>

See accountants' compilation report.

Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Statement of Governmental Fund Revenues, Expenditures, and
Changes in Fund Balances / Statement of Activities

For the Year Ended December 31, 2025

	<u>Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance</u>		<u>Statement of Activities</u>
	<u>Governmental Fund - General Fund</u>	<u>Adjustments</u>	<u>Governmental Activities</u>
Expenditures / Expenses:			
Public Safety - current			
Accounting expense	\$ 1,550	\$ -	\$ 1,550
Office Expense	155	-	155
Firefighting Supplies	15,376	-	15,376
Debt Service	13,058	(13,058)	-
Interest expense	11,942	-	11,942
Capital Outlay	51,080	(51,080)	-
Depreciation Expense	-	25,380	25,380
Total Expenditures / Total Expenses	\$ 93,161	\$ (38,758)	\$ 54,404
General Revenues:			
Parcel Revenue	\$ 27,968	\$ -	\$ 27,968
Fire Insurance Rebate	7,857	-	7,857
State of Louisiana Grant	50,000	-	50,000
Total General Revenues	\$ 85,825	\$ -	\$ 85,825
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,336)	\$ 38,758	\$ 31,421
Fund Balance / Net Position:			
Beginning of the Year	<u>\$ 60,896</u>		<u>\$ 223,209</u>
End of the Year	<u>\$ 53,560</u>		<u>\$ 254,630</u>

See accountants' compilation report.

Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Reconciliation of Governmental Fund Financial Statements to Government-Wide Financial Statements

For the Year Ended December 31, 2025

Total Fund Balances - Governmental Funds at December 31, 2025	\$	53,560
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not current financial		
Equipment, net \$18,465 accumulated depreciation	29,057	
Vehicle, net \$25,174 accumulated depreciation	352,438	381,495
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the Governmental Fund Balance Sheet, but rather are recognized as expenditures when due. All liabilities (both current and long-term) are reported in the Statement of Net Position.		
Long-term liabilities		(180,425)
Total Net Position - Governmental activities at December 31, 2025		254,630
Total net changes in fund balances at December 31, 2025 per Statement of Revenues, Expenditures, and Changes in Fund Balances		
		(7,336)
Total change in net position reported for governmental activities in the Statement of Activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.		
Capital assets purchased	51,080	
Depreciation expense	(25,380)	25,700
Governmental funds report debt service payments as expenditures. However; in the statement of activities the repayment of principal indebtedness reduces long-term liabilities and does not affect the statement of activities.		
		13,058
Change in Net Position - Governmental activities at December 31, 2025	\$	31,421

See accountants' compilation report.

Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government

Budgetary Comparison Schedule
General Fund - Non-GAAP (Cash) Basis
For the Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues:				
Parcel Revenue	\$ 23,000	\$ 33,638	\$ 33,638	\$ -
Insurance Rebates	7,500	7,857	7,857	-
State of Louisiana Grant	-	50,000	50,000	-
Total Revenues	<u>30,500</u>	<u>91,495</u>	<u>91,495</u>	<u>-</u>
Expenditures:				
Accounting Expense	1,550	1,550	1,550	-
Office Expense	-	155	155	-
Firefighting Supplies	-	-	15,376	(15,376)
Repairs and Maintenance	2,500	-	-	-
Debt Service	25,000	25,000	13,058	11,942
Interest Expense	-	-	11,942	(11,942)
Capital Outlay	15,000	66,060	50,684	-
Total Expenditures	<u>44,050</u>	<u>92,765</u>	<u>92,765</u>	<u>(15,376)</u>
Excess (deficiency) of revenues over expenditures	(13,550)	(1,270)	(1,270)	-
Fund balance, beginning	<u>not budgeted</u>	<u>not budgeted</u>	<u>\$ 60,896</u>	
Fund balance, ending	<u>not budgeted</u>	<u>not budgeted</u>	<u>\$ 59,626</u>	

See accountants' compilation report.

Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

For the Year Ended December 31, 2025

*Schedule of Compensation, Benefits, and Other Payments to Agency Head or
Chief Executive Officer*

Agency Head Name: Cheryl Hebert – Secretary/Treasurer

Purpose	Amount
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accountants' compilation report.

Lafourche Parish Fire Protection District No. 8B
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

Schedule of Findings & Corrective Action Plan &
Schedule of Prior Year Findings
December 31, 2025

Prior year's findings

2024-001 Noncompliance with state laws on Budgeting.

Condition: The District failed to amend their budget properly when budgeted expenditures exceeded total actual expenditures by 5% or more.

Current Status: Not Resolved.

Current year's findings

Condition: Noncompliance with state laws on Budgeting.

Criteria: The original budget shall be completed and made available for public inspection as provided for in R.S. 39:1308 no later than 15 days prior to the beginning of each fiscal year. All amendments to a budget must also take place in the current fiscal year.

Cause: The District's original budget was not adopted 15 days prior to the beginning of the fiscal year. The amended budget was also not adopted until the current fiscal year was over.

Effect: The District failed to adopt both original and amended budgets in a timely manner.

Name and Title of Contact Person: Cheryl Hebert, Secretary/Treasurer

Responses from Board: The board agrees to adopt the budget 15 days prior to the beginning of each fiscal year along with making amendments to the budget before the current fiscal year is over.