

SOUTH BURBANK CRIME PREVENTION
AND
DEVELOPMENT DISTRICT
OF
EAST BATON ROUGE PARISH, LOUISIANA

FINANCIAL STATEMENTS AND
ACCOUNTANTS' COMPILATION REPORT

YEAR ENDED DECEMBER 31, 2016



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GARRETY & ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
South Burbank Crime Prevention
and Development District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of South Burbank Crime Prevention and Development District, a political subdivision of the state of Louisiana, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

As provided for under requirements of Louisiana Revised Statute 24:513, South Burbank Crime Prevention and Development District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2016. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.



Garrety & Associates, LLC
Baton Rouge, LA
November 6, 2020

SOUTH BURBANK CRIME PREVENTION
AND DEVELOPMENT DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2016

ASSETS

ASSETS:

Cash and cash equivalents	\$ 126,696
Parcel fees receivable, net	141,056
Interest receivable	<u>189</u>
 TOTAL ASSETS	 <u><u>\$ 267,941</u></u>

LIABILITIES AND FUND BALANCE/(DEFICIT)

LIABILITIES:

Due to other governmental agencies	<u>\$ 646,244</u>
 Total Liabilities	 646,244

FUND BALANCE/(DEFICIT):

Restricted for crime prevention/development	<u>(378,303)</u>
 TOTAL FUND BALANCE/(DEFICIT)	 <u><u>(378,303)</u></u>

TOTAL LIABILITIES AND FUND BALANCE/(DEFICIT)	<u><u>\$ 267,941</u></u>
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See independent accountants' report and notes to the financial statements

SOUTH BURBANK CRIME PREVENTION
AND DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
FOR THE YEAR ENDED DECEMBER 31, 2016

REVENUES:	
City of Baton Rouge, parcel tax	\$ 177,472
Interest earned	<u>574</u>
TOTAL REVENUES	<u>178,046</u>
 EXPENDITURES:	
Community activities	78,700
Administrative expenses	4,264
Collection fees	9,963
Professional fees	79,934
Maintenance	1,350
Security detail	62,930
Assistance to other governments	<u>216,574</u>
TOTAL EXPENDITURES	<u>453,715</u>
NET CHANGE IN FUND BALANCE/(DEFICIT)	(275,669)
FUND BALANCE/(DEFICIT), beginning of year	<u>(102,634)</u>
FUND BALANCE/(DEFICIT), end of year	<u><u>\$ (378,303)</u></u>

See independent accountants' report and notds to the financial statements

SOUTH BURBANK CRIME PREVENTION
AND DEVELOPMENT DISTRICT
SUPPLEMENTARY INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO THE AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2016

Purpose	Amount
Salary	\$0.00
Benefits-insurance	\$0.00
Benefits-retirement	\$0.00
Car Allowance	\$0.00
Vehicle provided by government	\$0.00
Per diem	\$0.00
Reimbursements	\$0.00
Travel	\$0.00
Registration fees	\$0.00
Conference travel	\$0.00
Continuing professional education fees	\$0.00
Housing	\$0.00
Special meals	\$0.00

See independent accountants' compilation report.