

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: L & A Trails, Inc.

Address: PO Box 176, Goldonna, LA 71031

Telephone: 318-465-0390 Email: ltriser@hotmail.com

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Ted Riser (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of L & A Trails, Inc. (entity's name) as of 12-31-2020 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: _____

Complete if Applicable: In addition, Ted Riser (officer's name), who duly sworn, deposes, and says that L & A Trails, Inc. (entity's name) received \$75,000 or less in revenues and other sources for the year ended 12-31-2020 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.


OFFICER'S SIGNATURE

President
OFFICER'S TITLE

Sworn to and subscribed before me, this 11 day of May, 20 21


NOTARY PUBLIC SIGNATURE & SEAL

Nancy McBryde #27168
Notary Public
Parish of Caddo
Commission is for Life

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Statement of Receipts and Disbursements

Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. State Grant	\$23,582.25	\$	\$23,582.25
2.			
3.			
4.			
5.			
6. Total receipts (add lines 1 - 5)	<u>\$23,582.25</u>	<u>\$</u>	<u>\$23,582.25</u>
DISBURSEMENTS (Provide Brief Description):			
7. Reimbursement for qualifying expenses	\$23,582.25	\$	\$23,582.25
8.			
9.			
10.			
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	<u>\$23,582.25</u>	<u>\$</u>	<u>\$23,582.25</u>
14. Change in fund balance (Lines 6 minus 13)	\$0	\$	\$0
15. Fund Balance at beginning of year	\$	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$	\$	\$

Identify the Basis of Accounting, if not using Cash-Basis:

CASH

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

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Balance Sheet

Statement B

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$	\$	\$
2. Investments (fair value)			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)	\$	\$	\$
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8.			
9.			
10.			
11. Total Liabilities (add lines 7 - 10)			
12. Fund balance (amount from Line 16 on Statement A)			
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$	\$	\$

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Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Ted Riser, President

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

L.A.Trail Inc.
Review 12/31/2020

	12/31/2019	Quickbooks 12/31/20	Correct Beg. Bal.	Correct Receivables	Record Depreciation	12/31/2020	
Cash Checking	1,850.81	18,075.26				18,075.26	
Accounts Receivable	450.00	80,575.00	(78,000.00)	(2,125.00)		450.00	
Prepaid Insurance	-					-	
LT Improvements	900,948.00		900,948.00			900,948.00	
Accum. Depreciation	(201,684.92)		(201,684.92)		(63,460.65)	(265,145.57)	
Opening Equity	-	(1,050.00)				(1,050.00)	
Retained Earnings	(777,298.42)	(79,250.81)	(621,263.08)			(700,513.89)	(654,327.69)
Contributions	(800.00)	(400.00)				(400.00)	
Grants	-	(23,582.25)				(23,582.25)	
Memberships	(3,325.00)	(6,730.00)		2,125.00		(4,605.00)	
Pipeline Crossing	(7,500.00)					-	
RV Hookup Rental	(60.00)					-	
Advertising	42.34	935.47				935.47	
Auto Expenses	91.63	74.75				74.75	
Bank Charges	101.91	111.75				111.75	
Bookkeeping	2,430.00	2,860.00				2,860.00	
Depreciation expense	63,460.65				63,460.65	63,460.65	
Trail Security	418.89	521.41				521.41	
Gifts	200.00					-	
Insurance	6,534.71	357.00				357.00	
Legal & Professional	5,199.00	1,265.00				1,265.00	
Repairs & Maintenance	268.65	360.00				360.00	
Donation	100.00					-	
Office & Computer	725.49	881.68				881.68	
Miscellaneous, Bus	346.64	127.33				127.33	
Supplies, Bus	453.98	107.21				107.21	
Trail Improvement	5,460.76	3,412.50				3,412.50	
Utilities	1,574.13	1,348.70				1,348.70	
Utilities, Bus	10.75					-	
Trial Balance	(0.00)	(0.00)	-	-	-	0.00	
Profit (Loss)	441,889.24	18,349.45				(47,236.20)	
	(1,219,187.66)						

LFixed Assets Trail, Inc.
Fixed Assets
12/31/2020

Asset Description	Method	Useful Life Years	Purchase Date	Purchase Amount	Accum. Depr. 12/31/19	Current Depreciation	Accum. Depr. 12/31/20	NBV	
Pavillion	Charles Cloud Contract	S/L	15	10/16/12	18,000.00	8,650.00	1,200.00	9,850.00	8,150.00
Trail Improvements		S/L	15	06/01/12	16,742.96	8,371.48	1,116.20	9,487.68	7,255.28
ATV Trailer	Swafford Trailer	S/L	10	10/25/12	1,442.00	1,033.43	144.20	1,177.63	264.37
ATV	McKinney Saw & Cycle	S/L	10	10/26/12	10,850.60	7,776.26	1,085.06	8,861.32	1,989.28
Pavillion	Charles Cloud Contract.	S/L	15	01/25/13	28,500.00	13,141.67	1,900.00	15,041.67	13,458.33
Trail Improvements		S/L	15	06/01/13	33,952.58	14,712.78	2,263.51	16,976.29	16,976.29
Tractor	Weeks Tractor	S/L	10	08/12/13	73,960.00	47,149.50	7,396.00	54,545.50	19,414.50
Caboose Improvement	John Tarver Memorial	S/L	15	09/29/14	6,334.00	2,216.90	422.27	2,639.17	3,694.83
Trail Improvements		S/L	15	12/01/14	26,310.10	8,916.20	1,754.01	10,670.21	15,639.89
Tractor/Bush Hog	Patrick Miller Tractor	S/L	10	08/07/15	15,670.85	6,921.29	1,567.09	8,488.38	7,182.47
Trail Improvements		S/L	15	07/31/15	69,430.79	20,443.51	4,628.72	25,072.23	44,358.56
Engineering Fees	Shuler Consulting	S/L	15	08/25/16	16,000.00	3,555.56	1,066.67	4,622.22	11,377.78
Trail Improvements		S/L	15	06/30/16	85,700.72	19,996.83	5,713.38	25,710.22	59,990.50
Engineering Fees	Shuler Consulting- bike trail	S/L	15	04/25/17	11,900.00	2,115.56	793.33	2,908.89	8,991.11
Trail Improvements	Charles Cloud Construction	S/L	15	03/08/18	11,800.00	1,442.22	786.67	2,228.89	9,571.11
Engineering Fees	Shuler Consulting	S/L	15	05/15/18	27,217.60	2,948.57	1,814.51	4,763.08	22,454.52
Engineering Fees	Shuler Consulting	S/L	15	12/06/18	2,119.60	153.08	141.31	294.39	1,825.21
Construction Project	Buck Carter Construction	S/L	15	12/01/18	445,016.20	32,140.06	29,667.75	61,807.81	383,208.39
					<u>900,948.00</u>	<u>201,684.91</u>	<u>63,460.65</u>	<u>265,145.56</u>	<u>635,802.44</u>