



Report Highlights

Louisiana Stadium and Exposition District

MICHAEL J. "MIKE"
WAGUESPACK, CPA

Audit Control # 80240093
Financial Audit Services • June 2025

Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Stadium and Exposition District (the District) as of and for the year ended June 30, 2024, as required by the District's bond requirements and to provide accountability over public funds for the period July 1, 2023, through June 30, 2024.

What We Found

- The District's financial statements, as adjusted, are fairly stated.
- The District did not perform adequate technical reviews over several financial statement accounts, note disclosures, and required supplementary information, resulting in multiple inconsistencies with applicable accounting standards requiring adjustments, some of which were material.
- The District reported \$68,658,936 in capital grants and contributions to fund various capital projects and improvements for the Caesars Superdome and Bayou Segnette Sports Complex. Of the total grants and contributions reported in fiscal year 2024, \$50,595,359 was received from the New Orleans Louisiana Saints L.L.C. for the Caesars Superdome Master Plan project.

View the full report, including management's response, at www.la.la.gov.