



**Fiscal Year Ended June 30, 2019**  
Jefferson Parish, Louisiana

# COMPREHENSIVE ANNUAL FINANCIAL REPORT







**HARVEY, LOUISIANA**

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended  
JUNE 30, 2019**

**PREPARED BY:  
THE FINANCE DEPARTMENT**

**Cover art designed by: Cassie Bird,  
8<sup>th</sup> grade student at Riverdale Middle School**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
**PREPARED BY THE FINANCE DEPARTMENT**

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## **INTRODUCTORY SECTION**





**Dr. Cade Brumley**  
Superintendent

**Sarah B. Caruso**  
Chief Financial Officer

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December 16, 2019

Honorable Board Members  
Jefferson Parish Public School System  
501 Manhattan Boulevard  
Harvey, Louisiana 70058

Members of the Board and Citizens of Jefferson Parish:

The Comprehensive Annual Financial Report (CAFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 2019 is submitted herewith. The CAFR was prepared by the School System's Finance Department. This report conforms to accounting standards generally accepted in the United States of America and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The School System's independent certified public accountants, Carr, Riggs, & Ingram, LLC, have examined the accompanying financial statements, and their opinion is included in the financial section of the CAFR. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The State reporting section includes a review of financial and student data reported annually to the Louisiana Department of Education. The Management's Discussion and Analysis beginning on page 4 provides an overall review of the School System's activities for the year ended June 30, 2019. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act Amendments of 1996 and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Information related to this single audit, including the schedule of Federal financial assistance, findings and recommendations, and independent auditors' reports on the internal control over financial reporting and compliance with the requirements applicable to each major program, along with the internal control over compliance in accordance with requirements of Uniform Guidance, are included in a separate report.

## **THE REPORTING ENTITY**

The School System is an independent school district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. As the state's largest school district, Jefferson Parish Public School System currently has more than 49,000 students enrolled. Additionally, the percentage of students in the system determined to be economically disadvantaged continues to increase with 80.98% of students that come from relatively low-income households. Also, the makeup of the district includes more than 12% special education and more than 80% of students that are low income and English Language learners.

For fiscal year (FY) 2019, the total student enrollment count was 48,983. During this same year, the Jefferson Parish Public School System (JPPSS) operated 80 district schools and 5 charter schools located on both sides of the Mississippi River. Approximately 38,888 public school students and 1,424 nonpublic school students were transported daily by a fleet of 300 routes. The School System employed approximately 3,100 teachers and other certificated employees.

The School System is governed by a nine-member school board (Board) elected by the citizens of Jefferson Parish. Each member is elected to a four-year term. See page xi for a listing of the present members of the Board along with the administrative officials.

Regular meetings are scheduled the first Wednesday of every month at the System's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final decision-making authority over local matters and is limited only by the State and Federal legislatures, by the courts, and by the will of the people as expressed in Board elections. Board decisions are based on a majority vote of those present in most instances; however, some decisions require a two-thirds vote, such as decisions to roll forward millage rates after reappraisal and expend committed reserves.

In general, the Board adopts policies, employs the Superintendent, and oversees the operations of the School System and its schools. Besides general Board business, Board members are charged with numerous statutory regulations including calling Board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, acting as a board of appeals in personnel and student matters, and adopting and amending the annual budget.

The Board solicits and evaluates community input and support concerning school policies.

The basic financial statements of the School System include the accounts of all School System operations. These financial statements present the School System as the primary government.

The School System has six component units, Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School and the Jefferson Education Foundation, which are presented as discrete component units.

The Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School are charter schools whose mission is to provide a learning environment that allows students to develop their potential; to prepare students for post-secondary education and/or the work force; and collaborating with community agencies, and institutions to meet the students' needs.

The Jefferson Education Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center new building.

All six of these organizations are included in the reporting entity as they exist exclusively for the benefit of the Jefferson Parish Public School System.

### **INTRODUCTION TO THE SCHOOL SYSTEM**

The vision of the Jefferson Parish Public School System is to foster the best-educated generation that the parish has ever seen.

In order to achieve this vision, the school system is committed to improving academic achievement by putting students first, raising the bar, and making faster, wiser decisions that will help us meet the needs of all students.

The School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational and technical education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in arts and athletics.

We in the School System recognize the challenges and responsibilities as we prepare students to function – and succeed – in a global economy. In addition to helping our students develop skills that will prepare them for college and careers; we must also assist those who struggle academically by providing skills that are marketable in our metropolitan area. We must teach our children to be problem-solvers and to be prepared to thrive in an increasingly complex world that will require them to continue growing and learning.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 2019-20 budget was adopted on June 5, 2019. Total expected budgeted expenditures for the General Fund are \$531 million. Projected revenues and other financing sources, net for the General Fund also total \$531 million. The projected year-end fund balance for FY 2019-20 is projected to be a breakeven. Since Fiscal Year 2013 the District achieved the legislatively mandated guideline that 70% of a District's General Funds (State and Local funds) be spent in the classroom. This was after achieving 69% in FY 2012 and 67% in FY 2011.

## **ACCOMPLISHMENTS**

### 2020 Teacher of the Year

Elementary- Jamie Staes

Middle- Kayla Allen

High- Lauren Termine

### 2020 Principal of the Year

Elementary- Terrah Averette Harrison

Middle- Christina Conforto

High- Vanessa Brown-Lewis

## **INSTRUCTIONAL PROGRAM**

The heart of the School System is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

The Louisiana Student Standards (LSS) are rigorous academic standards that define the knowledge and skills that students are expected to learn in English language arts and math in each grade. These standards are designed to provide a clear path for students to gain the proficiency that is required to learn increasingly complex material in the next grade and are more focused, providing students with more time to gain a greater depth of knowledge. The Louisiana Student Standards define what students need to know but not how students learn or how teachers teach. Teachers use the standards to develop lesson plans, assignments, and assessments that help their students master the knowledge and skills defined by the academic standards. Students who learn the knowledge and skills defined by the LSS are on track to graduate from high school on time, ready to enter college or the workforce, and are well-prepared to succeed in life after graduation.

Aside from implementing LSS aligned instruction in English language arts and math, the district's curriculum also covers science, social studies, creative arts, and physical education. Electives offered in secondary schools include foreign languages, art, music, vocational courses, computer science/literacy, and a myriad of Advanced Placement Courses. Programs for academically gifted students that span pre-kindergarten through grade 12 are implemented as enrichment experiences.

Furthermore, special education students receive specialized instruction to meet individual needs during the school year and through some extended year programs. In addition to academics, students are taught skills to help them function in the community, including job counseling and placement. Support services provided include social work services, academic counseling, and occupational, physical, and speech/language therapy.

As part of its plan to create direct career pathways in high-placement, high-wage jobs for graduating students, the School System signed a Memorandum of Understanding (MOU) with

several colleges, formalizing their partnership on a dual enrollment program for juniors and seniors attending JPPSS high schools. Stimulated by the needs of the local economy and the vision to prepare high school graduates for high-demand career opportunities, the MOU establishes

standards and guidelines for dual enrollment courses that may lead to college credit, certificate of technical studies, certificate of general studies, or an associate degree.

We recognize that technology skills are critical for students to function and compete successfully in the job market. In addition, the implementation of LSS aligned assessments by the state requires all districts to not only test students via computer, but also to incorporate technology into everyday teaching and learning. To ensure that the School System is providing a 21st century learning environment to all students, the district has begun a comprehensive upgrade of technology for all schools and the central office. The upgrade includes overhauling the technology infrastructure in place in district buildings, purchasing additional computers/laptops for schools, and delivering professional development and training on implementing technology-rich instruction, and creating digital learning environments. In addition to new computers and devices, the School System continues to offer tools such as Promethean Boards. Additionally, the school system's website is used to communicate with students, parents, and the community.

Title I is a federally funded program that directs resources to disadvantaged, low-achieving students. The purpose of this grant is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging State academic standards and State academic assessments. This purpose can be accomplished by:

- ensuring that high-quality academic assessments, accountability systems, teacher preparation and training, curriculum, and instructional materials are aligned with challenging State academic standards so that students, teachers, parents, and administrators can measure progress against common expectations for student academic achievement;
- meeting the educational needs of low-achieving children, limited English proficient children, migratory children, children with disabilities, Indian children, neglected or delinquent children, and young children in need of reading assistance in our Nation's highest poverty schools;
- closing the achievement gap between high and low-performing children, especially the achievement gap between minority and nonminority children;
- holding schools accountable for improving the academic achievement of all students;
- distributing and targeting resources sufficiently to make a difference where needs are the greatest;
- providing greater decision making authority and flexibility to schools and teachers in exchange for greater responsibility for student performance;
- significantly elevating the quality of instruction by providing staff in participating in schools with substantial opportunities for professional development;
- affording parents substantial and meaningful opportunities to participate in the education of their children.

Title IIA is a federally funded program designed to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. This is accomplished through sustained and intensive high-quality

professional development that is aligned to challenging State content standards and student performance standards including new teacher induction and effective school leadership.

Title III is a federally funded program designed to supplement the school system's obligation to develop and implement an alternative language program which teaches language minority students English while providing parity of access to content area instruction. The goal of the program is to develop students' academic proficiency in English within a reasonable length of time so that low English proficiency students can effectively participate in the educational program conducted exclusively in English. English as a Second Language Program employs the use of two languages: English and the native language of the student. Every effort is made to provide students with native language support to assist in comprehending instruction in the content areas while they are learning English. Over 6,500 students are English language learners, and ESL Program is implemented in the majority of our schools.

The Adult Education Program provides academic instructional skills to individuals working toward earning their High School Equivalency Diploma. Students in the Adult Education Program must be 16 years old with an approved waiver, not currently enrolled in a K-12 school system, and have not earned their high school diploma. Students age 16 or 17 years old must attend the Adult Education Daytime Program for a minimum of 20 hours per week. Individuals 18 years old and older may attend the Day or Nighttime Programs. Adult Education Programs, both day and nighttime, are offered on the Eastbank and Westbank sides of Jefferson Parish. Upon mastery of academic skills, individuals are recommended to take the High School Equivalency Test (HiSET). Passing scores on all sections of the HiSET test are required in order for the individual to earn their High School Equivalency Diploma. In addition to the academic instructional programs, the Adult Education Program also offers Computer Literacy classes and English as a Second Language to individuals 18 years old and older.

### **ECONOMIC CONDITIONS AND OUTLOOK**

The School System has a tremendous financial impact on the community. It has currently more than 6,900 employees and an annual current payroll in excess of \$420 million (across all funding sources) making it the second largest public employer in the parish. It also spends annually over \$150 million on goods and services.

Enrollment for the School System decreased in FY 2018 based upon the February 1, 2019 enrollment count to 48,983 which was an insignificant change from the same period in FY 2018. The District does not anticipate a large increase in enrollment over the next few years. See Table 20 of the Statistical Section found on pages 165-168 for details on current school enrollments and building information.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950s to the 1970s. The Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in Jefferson Parish, with a bankside depth of 30 to 60 feet and a midstream depth of 180 feet and has a population of about 435,000.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering, and financial services. The median household income of residents is \$48,983 a year, well above the State and national averages.

The Parish also affords its residents a high quality of life, with good schools, low crime rates and plenty of recreation activities.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned health care institutions, which provide a full range of services from acute care to specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, the local property taxes are among the lowest in the nation.

## **FINANCIAL INFORMATION**

### *Accounting System and Budgetary Control*

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognize that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions through prevention and detection.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors, Board review and approval of all contracts over \$20,000 and tight review and approval of the staffing levels at each school. As required by State Law, the Board approves the annual budget by September 15. Budget amendments are presented to the Board, on an as needed basis, throughout the year by the Administration to be approved.

The School System emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In FY 1986-87, the Board gave principals, with input from subject coordinators, teachers, students, and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To this end, the Board adopted a set of guidelines consistent with applicable State law. This system allows each school to determine its needs, establish budgets, and spend their financial resources according to

their own timetable, or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due to a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using Board-adopted guidelines, operates his/her school according to his/her individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and makes it easier to assess accountability for student achievement. In addition, each qualified school receives an allocation of Title I and Title III funds which each principal then budgets to fulfill the individual needs of the students and the school. Two thirds of the funds allocated to the district in Title I and Title III funds are distributed to the schools for budgeting.

During the year, a number of projects and programs were initiated and/or completed by the School System.

The Facilities and Maintenance Departments serve as a supporting and resource role for all the schools in Jefferson Parish and accomplish this role through four basic activities; capital improvements, routine maintenance, custodial support, and collection of data for long range planning purposes.

#### **FINANCIAL POLICIES**

In FY 2000-01, the Board passed a policy to build and maintain a fund balance that represents 10 percent of actual expenditures. In FY 2007-08, the Board increased restrictions on spending of the fund balance by requiring that the Board could not utilize the unreserved, undesignated General Fund Balance for additional expenditures until such time that the fund balance represents 12 percent of the current year's budgeted revenues. The policy further stipulated that under emergency situations, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures through a two-thirds vote of the Board. In FY 2010-2011, the Board reinforced the policy adding that it shall maintain an unreserved, undesignated fund balance of not less than \$32,000,000 for catastrophic emergencies and \$10,550,000 for unreserved, undesignated fund balance. The Board further stated that it shall not utilize the unreserved, undesignated general fund balance for additional recurring and non-recurring expenditures and in the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated fund balance by approving such expenditures by a super majority vote (2/3 vote of the Board). This was further adjusted by the Board to conform to GASB 54 in December of 2013 to change the language defining these reserves as committed. As a result of such policies, the School System has a Standard & Poor's bond rating of AA on its Tax Bonds which was reaffirmed in July 2018.

The Management's Discussions and Analysis section beginning on page 4 provides an overall review of the School System's financial operations for the year, along with its financial position. The section should be read in conjunction with the accompanying financial data.

#### **OTHER INFORMATION**

*Independent Audit*

State law and School System policy require an annual audit of the books of account and financial records of the School System by independent certified public accountants selected by the Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.

### *Awards*

The Jefferson Parish Public School System received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) and a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR) for FY 2017-18. This was the 27<sup>th</sup> consecutive year that the School System has received these prestigious awards. In order to be awarded these Certificates, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both accounting standards generally accepted in the United States of America and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that our current CAFR continues to meet the Certificate program requirements. The report will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

We wish to thank the members of the Board for their continued support and for planning and conducting the financial operations of the School System in a responsible and progressive manner.



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Dr. Cade Brumley  
Superintendent



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Sarah B. Caruso  
Chief Financial Officer

Jefferson Parish Schools Organizational Chart

The Citizens and Students of Jefferson Parish

Jefferson Parish School Board

Superintendent

Teaching and Learning

Chief of Schools

Student Support

Chief Student Support Officer

Human Resources

Chief Human Resources Officer

District Affairs

Chief District Affairs Officer

Strategy

Chief Strategy Officer

Operations

Chief Operations Officer

Finance

Chief Financial Officer

Legal

Chief Legal Counsel



x

**SCHOOL BOARD**

<b><u>NAME</u></b>	<b><u>District</u></b>	<b><u>Role</u></b>	<b><u>LENGTH OF SERVICE</u></b>	<b><u>TERM EXPIRES</u></b>	<b><u>OCCUPATION</u></b>
Larry Dale	6	President	8	12/2022	Businessman
Tiffany Kuhn	3	Vice President	2	12/2022	Businesswoman
Mark Morgan	1	Member	12	12/2022	Attorney
Ricky Johnson	2	Member	3	12/2022	Pastor
Clay Moise	4	Member	-	12/2022	Businessman
Simeon Dickerson	5	Member	-	12/2022	Teacher
Billy North,	7	Member	-	12/2022	Retired Teacher
Chad Nugent	8	Member	-	12/2022	Businessman
Sandy Denapolis- Bosarge	9	Member	4	12/2022	Nurse/Supervisor

**ADMINISTRATIVE OFFICIALS**

<b><u>NAME</u></b>	<b><u>POSITION</u></b>
Dr. Cade Brumley	Superintendent
Ajit Pethe	Chief Student Support Officer
Donna Joseph	Chief Human Resources Officer
Gabrielle Misfeldt	Chief Strategy Officer
Germaine Gilson	Chief of Staff
James Gray	Chief of District Affairs
Lale Geer	Chief Operating and Planning Officer
Sarah Caruso	Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Jefferson Parish  
Public School System  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Jefferson Parish Public School System

for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2018.

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Tom Wohlleber'.

Tom Wohlleber, CSRM  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis  
Executive Director



## **FINANCIAL SECTION**





Carr, Riggs & Ingram, LLC  
111 Veterans Blvd.  
Suite 350  
Metairie, Louisiana 70005

(504) 833-2436  
(504) 484-0807 (fax)  
[www.CRIcpa.com](http://www.CRIcpa.com)

## **INDEPENDENT AUDITORS' REPORT**

To the Members of the School Board of  
Jefferson Parish, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish Public School System (the "School System"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the accompanying table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, Laureate Academy Charter School, and Kenner Discovery Health & Science Academy, which represents 79 percent, 65 percent and 76 percent of the assets, net position, and revenues, respectively, of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, Laureate Academy Charter School, and Kenner Discovery Health & Science Academy is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or

error. In making those risk assessments, the auditor considers internal control relevant to the School System's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System, as of June 30, 2019, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, schedule of compensation paid to board members, and schedule of compensation, benefits, and other payments to Superintendent, and statistical section are presented for purposes of additional analysis and are not a

required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, schedule of compensation paid to board members, and schedule of compensation, benefits, and other payments to superintendent are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements and schedules, schedule of compensation paid to board members, and schedule of compensation, benefits, and other payments to superintendent are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2019, on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. That report does not include the results of the other auditors' testing of internal controls over financial reporting and on compliance and other matters that are reported on separately by other auditors. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the school system's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control over financial reporting and compliance.

*Cary Riggs & Ingram, L.L.C.*

December 16, 2019

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2019**

The Management's Discussion and Analysis (MD&A) of the Jefferson Parish Public School System's (the "School System") financial performance provides an overall review and an objective, easily readable analysis of the School System's financial activities for the fiscal year ended June 30, 2019. The intent of the MD&A is to look at the School System's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letter of Transmittal in the Introductory Section, the School System's Financial Statements (Financial Section), and the Notes to the Financial Statements.

**FINANCIAL HIGHLIGHTS**

- The School System's total net position decreased by approximately \$14 million which represents a 3% decrease from fiscal year 2018. The net position of the governmental activities decreased by approximately \$14 million. Net position of the business-type activities decreased by approximately \$700 thousand.
- The School System's liabilities and deferred inflows of resources exceed the assets and deferred outflows of resources of the School System for fiscal year ending 2019 by \$396 million (net position) (deficit) including \$720 million (deficit) that is considered unrestricted net position. This deficit is primarily attributable to the Net Pension and OPEB liabilities.
- Sales and use tax revenue collections increased over prior year's collections by \$9.9 million or 5.11%. A portion of the gross sales tax collections is dedicated for the purpose of debt service and capital improvements. The School System pays an approximate 9.5% collection fee to the Jefferson Parish Sheriff's Office on general sales tax collections as set forth in the State constitution.
- The Minimum Foundation Program (MFP) distribution from the State increased \$3 million or 1.3% for FY 2019 mainly due to an increase in 3 of the weighted student count categories (Low Income/Students with Disabilities, Career and Technical Units, Gifted and Talented) and an increase in Supplemental Course Allocations and Career Development Funds. MFP is a block grant that establishes a standard of local support for each School System based on the State average local support relative to the School System's capacity to raise local funds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

- As of the close of the current year, the School System reported a combined ending governmental fund balance of \$297 million. The fund balance of the combined governmental funds increased by \$29 million. Approximately \$162 million is restricted for specific uses, \$8 million which can only be expended for the sole purpose of teacher raises and related benefits and the balance if any for funding teacher salary and benefits related to early childhood development and/or funding teacher salary and benefits related to extending the day/year for low performing students and/or schools as set forth by the dedicated 9 mil property tax renewed in April 2012, \$43 million is committed in accordance with the School System's stabilization policy, and \$72 million is unassigned and another \$21 million is nonspendable or assigned.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the School System's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required and supplementary information in addition to the basic financial statements themselves.

*Government-wide Financial Statements*

The government-wide financial statements are designed to provide readers with a broad overview of the School System's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the School System's assets and liabilities, and deferred inflows and outflows of resources, with the difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reported as *net position* or *deficiency in net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School System is improving or deteriorating. The causes of the change in net position may be the result of many factors, both financial and non-financial in nature. Non-financial factors, which may have an impact on the School System's financial condition include the property and sales tax base, student enrollment, State mandated educational programs for which little or no funding is provided, or other external factors.

The *Statement of Activities* presents information showing how the School System's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations and sabbaticals).

Both of the government-wide financial statements distinguish functions of the School System that are principally supported by taxes and intergovernmental revenues ("governmental activities") from other functions that are intended to recover a significant portion of their cost through user

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

fees and charges ("business-type activities"). The business-type activities of the School System consist of the School Lunch Enterprise Fund which provides breakfasts and lunches to students at reduced prices.

The government-wide financial statements include not only the School System itself (known as the "primary government") but five legally separate charter schools, the Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, and Laureate Academy Charter School for which the School System is financially accountable. The School System is also financially accountable for a foundation to benefit the School System, Jefferson Education Foundation. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 17-19 of this report.

*Fund Financial Statements*

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School System, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School System maintains a variety of funds which are grouped for management purposes into special revenue, debt service, and capital projects fund groups. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special revenue fund used to control FEMA monies and the capital projects fund which receives dedicated sales taxes, all of which are considered to be major funds. Data from all the other governmental funds are combined

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is presented in the form of combining statements elsewhere in this report.

The School System adopts an annual appropriated budget for its general fund and selected special revenue funds. These budgetary comparison schedules can be found on pages 98, 99 and 124-137.

***Proprietary funds.*** The proprietary fund consists of the School Lunch Enterprise Fund which is also presented as the business-type activities in the government-wide financial statements and is considered a major fund. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The proprietary fund financial statements can be found on pages 24-26 of this report.

***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the School System's own programs. The School System's fiduciary funds consist of agency funds held in a custodial capacity.

The basic fiduciary fund financial statements can be found on pages 27-28 of this report.

***Notes to the financial statements.*** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School System, its liabilities and deferred inflows of resources exceed total assets and deferred outflows of resources by \$396 million at June 30, 2019.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

**Table 1: Statement of Net Position**

(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Assets</b>						
Current and other assets	\$380,337	\$346,702	\$ 4,505	\$ 3,983	\$384,842	\$350,685
Capital assets	357,583	365,176	377	309	357,960	365,485
<b>Total assets</b>	<b>737,920</b>	<b>711,878</b>	<b>4,882</b>	<b>4,292</b>	<b>742,802</b>	<b>716,170</b>
<b>Deferred Outflows</b>						
Pension Plans	161,897	100,195	3,574	2,134	165,471	102,329
Other Post Employment Benefits	49,901	39,069	-	-	49,901	39,069
Defeasance of Debt	1,167	2,062	-	-	1,167	2,062
<b>Total deferred outflow</b>	<b>212,965</b>	<b>141,326</b>	<b>3,574</b>	<b>2,134</b>	<b>216,539</b>	<b>143,460</b>
<b>Total Assets &amp; Outflows</b>	<b>\$950,885</b>	<b>\$853,204</b>	<b>\$8,456</b>	<b>\$6,426</b>	<b>\$959,341</b>	<b>\$859,630</b>
<b>Liabilities</b>						
Long Term Debt	207,825	193,547	-	-	207,825	193,547
Other liabilities	1,071,741	1,020,081	12,532	11,702	1,084,273	1,031,783
<b>Total liabilities</b>	<b>1,279,566</b>	<b>1,213,628</b>	<b>12,532</b>	<b>11,702</b>	<b>1,292,098</b>	<b>1,225,330</b>
<b>Deferred Inflows</b>						
Pension Plans	56,554	37,828	1,279	822	57,833	38,650
Other Post Employment Benefits	5,878	6,466	-	-	5,878	6,466
<b>Total deferred inflow</b>	<b>62,432</b>	<b>44,294</b>	<b>1,279</b>	<b>822</b>	<b>63,711</b>	<b>45,116</b>
<b>Net Position</b>						
Net investment in capital assets	161,079	182,511	376	310	161,455	182,821
Restricted	162,009	139,963	-	-	162,009	139,963
Unrestricted	(714,201)	(727,193)	(5,732)	(6,408)	(719,933)	(733,601)
<b>Total Net Position</b>	<b>(391,113)</b>	<b>(404,719)</b>	<b>(5,356)</b>	<b>(6,098)</b>	<b>(396,469)</b>	<b>(410,817)</b>
<b>Total Liabilities, Inflows, and Net Position</b>	<b>\$950,885</b>	<b>\$853,204</b>	<b>\$8,455</b>	<b>\$6,426</b>	<b>\$959,340</b>	<b>\$859,630</b>

While the bonds payable are associated with the capital expenditures for purposes of categorizing net position, the capital assets themselves are not a source of repayment of the bonds. The bonds are serviced primarily by dedicated sales taxes. However, the School System has over \$90 million of bonds secured through the assignment of ad valorem (property) taxes. Such debt represents about

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

43% of the total bond debt. In addition, debt service funds have \$47 million of fund balance at June 30, 2019 to provide for the servicing of annual interest and principal payments on bonds.

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- We had an increase in current assets of \$34 million which was largely generated from: an increase in cash (\$34 million), and investments (\$1 million), and an offsetting decrease in receivables (\$1 million).
- Bonds payable increased by \$14 million as the School System issued new bonded debt in the amount of \$26 million plus a premium but did continue to make timely payments on existing debt in the amount of \$11 million.
- Liabilities increased by \$67 million which is directly attributable to an increase in accounts and salary payable (\$5 million), net pension liability (\$30 million), workers compensation claims (\$5 million) and other post employments (\$13 million) with an offsetting decrease in worker's compensation claims (\$1 million).

***Changes in Net Position***

The School System's total revenues for the fiscal year ended June 30, 2019 were \$620 million compared to \$600 million for the fiscal year ended June 30, 2018. The total cost of all programs and services was \$605 million in 2019 compared to \$580 million in 2018. The following table presents a summary of the changes in net position for the fiscal year ended June 30, 2019 and 2018.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

**Table 2: Changes in Net Position (In Thousands)**

	Governmental Activities		Business-Type Activities		Total Government	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for Services	\$ 3,722	\$ 4,101	\$ 544	\$ 562	\$ 4,266	\$ 4,663
Operating Grants & contributions	72,952	69,443	21,601	22,284	94,553	91,727
General revenues:						
Property Taxes	89,047	86,966	-	-	89,047	86,966
Sales and use taxes	204,700	194,744	-	-	204,700	194,744
State revenue sharing	374	391	-	-	374	391
Minimum Foundation Program	221,908	219,036	410	424	222,318	219,460
Interest and investment earnings	4,132	2,235	-	-	4,132	2,235
Miscellaneous	168	1	-	-	168	1
Total revenues	597,003	576,917	22,555	23,270	619,558	600,187
Expenses- General government:						
Instruction: Regular programs	154,429	150,523	-	-	154,429	150,523
Instruction: Special programs	80,197	73,124	-	-	80,197	73,124
Instruction: Vocational programs	4,235	4,408	-	-	4,235	4,408
Instruction: All other programs	67,289	65,058	-	-	67,289	65,058
Support services:						
Student services	41,246	37,732	-	-	41,246	37,732
Instructional staff support	25,531	29,192	-	-	25,531	29,192
General administration	26,996	24,473	-	-	26,996	24,473
School administration	37,294	34,939	-	-	37,294	34,939
Business services	5,498	5,937	-	-	5,498	5,937
Operations maintenance services	47,506	47,953	-	-	47,506	47,953
Pupil transportation services	24,133	23,869	-	-	24,133	23,869
Central activity services	11,898	14,933	-	-	11,898	14,933
Interest on long-term debt	45,304	36,747	-	-	45,304	36,747
Payments to other LEAs	6,885	6,266	-	-	6,885	6,266
Non-Instruction	3,750	3,519	-	-	3,750	3,519
School lunch	-	-	23,021	21,388	23,021	21,388
Miscellaneous	-	-	-	-	-	-
Total expenses	582,193	558,673	23,021	21,388	605,212	580,061
Increase (decrease) in net position						
before transfers	14,810	18,244	(466)	1,882	14,346	20,126
Transfers	(1,209)	(1,209)	1,209	1,209	-	-
Increase in net position	13,601	17,035	743	3,091	14,346	20,126
Net Position (deficit)- July 1	(404,719)	(97,003)	(6,098)	(9,189)	(410,817)	(106,192)
Net Position (deficit)- June 30	\$(391,118)	\$(404,719)	\$(5,355)	\$(6,098)	\$(396,471)	\$(410,817)

Revenues exceeded expenses on the government-wide basis by \$14 million in the year ended June 30, 2019.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

The following contrasts the changes in revenues for *governmental activities* as compared to the prior year:

2019	Amount	% of Total	Increase (Decrease) from 2018	% Change
Sales tax	\$ 204,699,984	34%	\$ 9,956,187	5%
Ad Valorem tax	89,047,419	15%	2,081,855	2%
Minimum Foundation Program	221,907,790	37%	2,447,466	1%
Other State grants	6,678,299	1%	(1,854,540)	-22%
Federal grants	56,467,918	10%	3,018,041	6%
All other	18,201,299	3%	4,013,258	28%
<b>Total</b>	<b>\$ 597,002,709</b>	<b>100%</b>	<b>\$ 19,662,267</b>	<b>3%</b>

Taxes account for 49% of total revenues for governmental activities.

Sales tax revenues and ad valorem tax revenue account for 34% and 15% of total revenues, respectively, which was a nominal increase from FY 2018 for both taxes. The Minimum Foundation Program (State funded MFP) increased by 1% due to an increase in 3 of the weighted student count categories (Low Income/Students with Disabilities, Career and Technical Units, Gifted and Talented) and an increase in Supplemental Course Allocations and Career Development Funds. Our state and federal grants decreased by 16% a result of the timing of reimbursement requests receive by the School System. The "All Other" category increase by 26% as a result of other local revenue which includes interest income and a Medicaid cost settlement.

As reported in the Statement of Activities on pages 18 and 19, the net cost of the School System's governmental activities for the year ended June 30, 2019 was \$506 million. The Statement of Activities shows the cost of program services net of charges for services and operating grants and contributions offsetting some of the cost of such services.

In Table 3 below, the cost of the School System's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the Parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and MFP.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

**Table 3: Total and Net Cost of Governmental Activities**

	2019		2018	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Governmental activities:				
Instruction:				
Regular programs	\$154,429,171	\$(132,159,485)	\$150,523,413	\$(129,066,370)
Special programs	80,196,870	(68,624,818)	73,123,774	(62,692,655)
Vocational program	4,234,849	(3,591,376)	4,407,986	(3,779,186)
All other programs	67,288,805	(57,579,187)	65,057,619	(55,777,138)
Support services:				
Student services	41,246,464	(35,295,162)	37,731,979	(32,349,506)
Instructional staff support	25,531,183	(21,847,382)	29,192,076	(25,027,822)
General administration	26,995,912	(23,100,770)	24,473,024	(20,981,942)
School administration	37,293,670	(31,912,702)	34,939,485	(29,955,362)
Business services	5,498,368	(4,702,502)	5,936,823	(5,089,935)
Operations maintenance services	47,505,588	(40,571,291)	47,952,612	(41,112,164)
Pupil transportation services	24,132,737	(20,637,602)	23,869,217	(20,464,269)
Central activity services	11,897,805	(10,105,674)	14,932,668	(12,802,521)
Payments to other LEAs	45,304,079	(45,304,079)	36,746,769	(36,746,769)
Interest on long-term debt	6,884,809	(6,884,809)	6,265,867	(6,265,867)
Non-Instruction	3,749,942	(3,199,227)	3,518,558	(3,016,635)
Total Governmental Activities	<u>\$582,190,252</u>	<u>\$(505,516,066)</u>	<u>\$558,671,870</u>	<u>\$(485,128,141)</u>

Net cost of governmental activities of \$506 million were financed by general revenues, primarily made up of property taxes of \$89 million, sales taxes of \$205 million, and state sources of \$229 million.

The approximate \$23 million increase in expenses is related to a \$9 million increase in payment to other LEA's due to the charter's increase in enrollment and other post-employment benefits and net pension liability.

*Business-Type Activities*

Net position has increased by \$700 thousand as compared to the fiscal year June 30, 2018 due to an operating surplus.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

**FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS**

The School System used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The School System uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

As the School System completed the fiscal year ended June 30, 2019, its combined fund balance was \$297 million as compared to a combined fund balance of \$269 million as of June 30, 2018, an increase of \$29 million. This was a result largely of increases in the General fund of \$2 million, \$4 million in the Sales Tax Bond Construction Fund, \$20 million in non-major funds relating to the issuance of new debt less the current year spending and the reduction of the FEMA deficit fund balance by \$2 million.

**Major Funds**

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined. Management may also classify a non-major fund as major because of its relevance to the user.

The School System reports three major governmental funds: the General Fund, the School System's primary operating fund; the Sales Tax Bond Construction Fund, a capital project fund; and the FEMA Public Assistance Grant, a special revenue fund. Fund Balance of these funds exceeds \$201 million or 68% of the total governmental funds' fund balance. The revenues reported by the major funds are approximately \$501 million or 84% of total revenues for governmental funds and the expenditures account for \$495 million or 83% of the total.

- The General Fund is the primary operating fund of the School System. The General Fund ended fiscal year June 30, 2019 with an unassigned fund balance of \$87 million, an increase from June 30, 2018 of \$5 million as revenues in the general fund exceeded our expenditures.
- The Nonmajor Governmental Funds reported an increase in fund balance of \$20 million for the fiscal year ended June 30, 2019 with a fund balance of \$96 million at June 30, 2019.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

- The Sales Tax Bond Construction Fund reported a fund balance of \$54 million at the end of the current fiscal year. This full amount is restricted for various projects.

**General Fund Budgetary Highlights**

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on September 11, 2018 and budget amendments made throughout the year.

The School System's year-end actuals resulted in a positive variance as compared to budgeted due to conservative revenue budgeting.

	Original Budget	Revised Budget	Variance
Revenue	\$ 477,448,805	\$ 494,005,453	\$ 16,556,648
Expenditures	476,562,253	493,370,457	(16,808,204)
Other Financing Sources (Uses)	(857,444)	(622,029)	235,415
Net Change in Fund Balance	\$ 29,108	\$ 12,967	\$ (16,141)

	Revised Budget	Actual on Budgetary Basis	Variance
Revenue	\$ 494,005,453	\$ 496,716,991	\$ 2,711,538
Expenditures	493,370,457	494,656,156	(1,285,699)
Other Financing Sources (Uses)	(622,029)	378,286	1,00,315
Net Change in Fund Balance	\$ 12,967	\$ 2,439,121	\$ 2,426,154

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

**Capital Assets and Debt Administration**

*Capital Assets*

As of June 30, 2019, the School System had invested \$763 million in governmental activities capital assets, including school buildings and improvements, computers, furniture and equipment. The Business-Type Activities had \$5.8 million invested in furniture and equipment. The following schedule presents capital asset balances, net of depreciation, for the fiscal year ended June 30, 2019.

	Governmental Activities	Business-Type Activities	Total
Land	\$ 24,313,393	\$ -	\$ 24,313,393
Construction in process	23,254,356	-	23,254,356
Buildings and improvements	284,049,321	-	284,049,321
Furniture and equipment	25,966,011	376,785	26,342,796
<b>Total</b>	<b>\$ 357,583,081</b>	<b>\$ 376,785</b>	<b>\$ 357,959,866</b>

Additional information on capital assets can be found in Note 3 on pages 45-46 of this report.

*Debt Administration*

As of June 30, 2019, the School System had \$1,222 million in long-term debt outstanding, of which \$18 million is due within one year. There was a net increase in the amount of long term debt outstanding of \$61 million. The School System's long term debt increase is attributable the issuance of new debt in the amount of \$26 million plus increases in Other Post-Employment (\$13 million), net pension liability (\$30 million), worker's compensation liability (\$5 million) which was offset by the following decreases: compensated absences (\$1 million) and the remaining decrease is related to principal retirement of \$11 million. The following table presents a summary of the outstanding long-term obligations for the fiscal year ended June 30, 2019.

	Amount
Ad Valorem Bonds	\$ 90,017,390
Sales tax Bonds	117,807,947
Compensated Absences	20,494,877
Other Post-Employment Benefits	426,506,090
Net Pension Liability	557,501,188
Workers Compensation	7,976,524
General Liability	1,600,950
Claims and Judgments	220,000
<b>Total</b>	<b>\$ 1,222,124,966</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2019**

Additional information on long-term debt can be found in Note 6 on pages 48-52 of this report.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Total General Fund revenues and expenditures for FY 2020 are anticipated to be an estimated \$531 million which was Board approved as a balanced budget via a transfer from the Sales Tax fund. The projected FY 2020 ending fund balance is representative of the FY 2019 ending balance. Approximately 74% of the system's General Fund budget is for salary and benefits.

**CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT**

While this CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School System, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Jefferson Parish Public School System, 501 Manhattan Blvd. Harvey, Louisiana, 70058, or by calling (504) 349-7627 during regular office hours, Monday through Friday, 7:00 a.m. to 3:00 p.m., Central Standard Time.

**STATEMENT OF NET POSITION  
AS OF JUNE 30, 2019**

	Primary Government			All Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 299,701,590	\$ 2,709,992	\$ 302,411,582	\$ 56,470,063
Investments	16,769,188	-	16,769,188	-
Receivables:				
Sales and use tax	32,347,620	-	32,347,620	-
Other accounts	342,574	290,648	633,222	1,996,964
Due from other governments	27,721,195	53,364	27,774,559	-
Prepaid assets	3,454,664	-	3,454,664	604,925
Inventory	-	1,450,889	1,450,889	18,134
Deposits and other assets	-	-	-	167,300
Deferred charges	-	-	-	170,280
Capital assets:				
Land	24,313,393	-	24,313,393	-
Construction in progress	23,254,356	-	23,254,356	-
Building and improvements, net	284,049,321	-	284,049,321	25,718,691
Vehicles and equipment, net	25,966,011	376,785	26,342,796	113,527
<b>TOTAL ASSETS</b>	<b>737,919,912</b>	<b>4,881,678</b>	<b>742,801,590</b>	<b>85,259,884</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Outflows- Pension Plan	161,896,806	3,574,218	165,471,024	-
Deferred Outflows- Other Post Employment Benefits	49,900,619	-	49,900,619	-
Deferred Outflows- Defeasance of Debt	1,166,540	-	1,166,540	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>212,963,965</b>	<b>3,574,218</b>	<b>216,538,183</b>	<b>-</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 950,883,877</b>	<b>\$ 8,455,896</b>	<b>\$ 959,339,773</b>	<b>\$ 85,259,884</b>
<b>LIABILITIES</b>				
Accounts payable	9,502,530	282,473	9,785,003	8,515,102
Accrued interest payable	2,500,000	-	2,500,000	-
Advanced funding	178,060	-	178,060	-
Accrued liabilities:				
Salaries, wages, payroll taxes and retirement contributions	57,510,673	-	57,510,673	593,421
Workers' compensation claims:				
Due within one year	5,195,578	-	5,195,578	-
Due in more than one year	2,780,946	-	2,780,946	-
Net Pension Liability:				
Due in more than one year	545,687,236	11,813,952	557,501,188	-
Other post employment benefits:				
Due within one year	19,905,626	-	19,905,626	-
Due in more than one year	406,600,464	-	406,600,464	-
Claims and judgments:				
Due in more than one year	220,000	-	220,000	-
General Liability:				
Due within one year	1,315,136	-	1,315,136	-
Due in more than one year	285,814	-	285,814	-
Compensated absences:				
Due within one year	1,520,723	35,711	1,556,434	-
Due in more than one year	18,538,809	399,634	18,938,443	-
Bonds payable/other borrowings:				
Due within one year	9,665,000	-	9,665,000	338,753
Due in more than one year	198,160,337	-	198,160,337	69,995,334
<b>TOTAL LIABILITIES</b>	<b>1,279,566,932</b>	<b>12,531,770</b>	<b>1,292,098,702</b>	<b>79,442,610</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows- Pension Plan	56,553,979	1,279,387	57,833,366	-
Deferred Inflows- Other Post Employment Benefits	5,878,143	-	5,878,143	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>62,432,122</b>	<b>1,279,387</b>	<b>63,711,509</b>	<b>-</b>
<b>NET POSITION (DEFICIT)</b>				
Net investment in capital assets	161,076,881	376,785	161,453,666	25,060,984
Restricted for:				
Capital projects	83,701,439	-	83,701,439	-
Debt service	46,948,302	-	46,948,302	-
Specific programs	23,252,799	-	23,252,799	110,368
Teacher pay raises- dedicated tax	8,106,526	-	8,106,526	-
Unrestricted	(714,201,124)	(5,732,046)	(719,933,170)	(19,354,078)
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>(391,115,177)</b>	<b>(5,355,261)</b>	<b>(396,470,438)</b>	<b>5,817,274</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 950,883,877</b>	<b>\$ 8,455,896</b>	<b>\$ 959,339,773</b>	<b>\$ 85,259,884</b>

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities:			
Instruction:			
Regular Programs	\$ 154,429,171	\$ 1,081,160	\$ 21,188,526
Special Education Programs	80,196,870	561,806	11,010,246
Vocational Programs	4,234,849	31,240	612,233
All other programs	67,288,805	471,387	9,238,231
Support services:			
Student services	41,246,464	288,927	5,662,375
Instructional staff support	25,531,183	178,843	3,504,958
General administration	26,995,912	189,103	3,706,039
School administration	37,293,670	261,238	5,119,730
Business services	5,498,368	38,638	757,228
Operations maintenance services	47,505,588	336,650	6,597,647
Pupil transportation services	24,132,737	169,684	3,325,451
Central activity services	11,897,805	87,005	1,705,126
Non-Instruction	3,749,942	26,736	523,979
Payments to other LEAs	45,304,079	-	-
Interest on long-term debt	6,884,809	-	-
<b>Total governmental activities</b>	<b>582,190,252</b>	<b>3,722,417</b>	<b>72,951,769</b>
<b>Business-type Activities- School Lunch</b>	<b>23,021,114</b>	<b>544,454</b>	<b>21,601,053</b>
<b>Total Business-type activities</b>	<b>23,021,114</b>	<b>544,454</b>	<b>21,601,053</b>
<b>Total Primary Government</b>	<b>\$ 605,211,366</b>	<b>\$ 4,266,871</b>	<b>\$ 94,552,822</b>
<b>All Discretely Presented Component Units</b>	<b>\$ 33,549,344</b>	<b>\$ 699,312</b>	<b>\$ 2,549,320</b>

General Revenues:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Property taxes, levied for public improvement
- Sales and use taxes, levied for general purposes
- Sales and use taxes, levied for debt service
- Sales and use taxes, levied for public improvement

Grants and contributions not restricted to specific purpose:

- State revenue sharing
- Minimum foundation program

Interest and investment earnings

Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in Net Position

Net Position (Deficit)- Beginning of year

Restatement

Net Position (Deficit)- Beginning of year, as restated

Net position - End of year

The notes to the basic financial statements are an integral part of this statement.

STATEMENT B

Net (Expense) Revenue  
and Changes in Net Position

Primary Government			All Discretely Presented Component Units
Governmental Activities	Business-type Activities	Total	
\$ (132,159,485)	\$ -	\$ (132,159,485)	\$ -
(68,624,818)	-	(68,624,818)	-
(3,591,376)	-	(3,591,376)	-
(57,579,187)	-	(57,579,187)	-
(35,295,162)	-	(35,295,162)	-
(21,847,382)	-	(21,847,382)	-
(23,100,770)	-	(23,100,770)	-
(31,912,702)	-	(31,912,702)	-
(4,702,502)	-	(4,702,502)	-
(40,571,291)	-	(40,571,291)	-
(20,637,602)	-	(20,637,602)	-
(10,105,674)	-	(10,105,674)	-
(3,199,227)	-	(3,199,227)	-
(45,304,079)	-	(45,304,079)	-
(6,884,809)	-	(6,884,809)	-
(505,516,066)	-	(505,516,066)	-
-	(875,607)	(875,607)	-
-	(875,607)	(875,607)	-
(505,516,066)	(875,607)	(506,391,673)	-
			(30,300,712)
79,841,208	-	79,841,208	-
5,706,211	-	5,706,211	-
3,500,000	-	3,500,000	-
187,699,984	-	187,699,984	-
13,022,097	-	13,022,097	-
3,977,903	-	3,977,903	-
373,667	-	373,667	-
221,907,790	410,239	222,318,029	31,556,632
4,132,127	-	4,132,127	441
167,536	-	167,536	476,584
520,328,523	410,239	520,738,762	32,033,657
(1,208,950)	1,208,950	-	-
519,119,573	1,619,189	520,738,762	32,033,657
13,603,507	743,582	14,347,089	1,732,945
(404,718,684)	(6,098,843)	(410,817,527)	4,152,369
-	-	-	(68,040)
(404,718,684)	(6,098,843)	(410,817,527)	4,084,329
\$ (391,115,177)	\$ (5,355,261)	\$ (396,470,438)	\$ 5,817,274

**GOVERNMENTAL FUNDS—BALANCE SHEET  
AS OF JUNE 30, 2019**

	General Fund	FEMA Public Assistance Grant	Sales Tax Bond Construction	Nonmajor Governmental Funds	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 130,531,131	\$ -	\$ 54,790,651	\$ 114,379,808	\$ 299,701,590
Investments	16,769,188	-	-	-	16,769,188
Sales and use tax receivable (Note 5)	32,347,620	-	-	-	32,347,620
Other accounts receivable	113,931	-	-	228,643	342,574
Due from other funds (Note 8)	36,547,737	-	-	-	36,547,737
Due from other governmental units	696,237	12,550,734	-	14,474,224	27,721,195
Prepaid items	3,454,664	-	-	-	3,454,664
<b>TOTAL ASSETS</b>	<b>\$ 220,460,508</b>	<b>\$ 12,550,734</b>	<b>\$ 54,790,651</b>	<b>\$ 129,082,675</b>	<b>\$ 416,884,568</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 4,086,278	\$ 13,901	\$ -	\$ 5,402,351	\$ 9,502,530
Accrued salaries and benefits	57,172,449	-	-	338,224	57,510,673
Advanced funding	-	-	-	178,060	178,060
Due to other funds (Note 8)	-	12,536,833	654,369	23,356,535	36,547,737
Total liabilities	61,258,727	12,550,734	654,369	29,275,170	103,739,000
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	49,468	12,550,734	-	3,335,338	15,935,540
Total Deferred Inflows of Resources	49,468	12,550,734	-	3,335,338	15,935,540
<b>FUND BALANCES</b>					
Nonspendable	3,454,664	-	-	-	3,454,664
Restricted	8,106,526	-	54,136,282	99,766,258	162,009,066
Committed	42,550,000	-	-	-	42,550,000
Assigned	17,555,807	-	-	-	17,555,807
Unassigned	87,485,316	(12,550,734)	-	(3,294,091)	71,640,491
Total fund balances	159,152,313	(12,550,734)	54,136,282	96,472,167	297,210,028
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 220,460,508</b>	<b>\$ 12,550,734</b>	<b>\$ 54,790,651</b>	<b>\$ 129,082,675</b>	<b>\$ 416,884,568</b>

The notes to the basic financial statements are an integral part of this statement.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
AS OF JUNE 30, 2019**

Total Fund Balances at June 30, 2019- Governmental Funds		<u>\$ 297,210,028</u>
Cost of capital assets at June 30, 2019	\$ 762,601,983	
Less accumulated depreciation as of June 30, 2019:		
Buildings and improvements	(325,176,654)	
Vehicles and equipment	<u>(79,842,248)</u>	357,583,081
Unavailable revenue		15,935,540
Accrued interest payable		(2,500,000)
Deferred inflows of resources- pension plans		(56,553,979)
Deferred outflows of resources- pension plans		161,896,806
Deferred inflows- other post employment benefits		(5,878,143)
Deferred outflows- other post employment benefits		49,900,619
Deferred outflows of resources- defeasance of debt		1,166,540
Long-term liabilities at June 30, 2019:		
Bonds payable	(207,825,337)	
Other post employment benefits	(426,506,090)	
Net pension liability	(545,687,236)	
Compensated absences	(20,059,532)	
Workers' compensation claims	(7,976,524)	
General liability claims	(1,600,950)	
Claims and judgments- long-term portion	<u>(220,000)</u>	<u>(1,209,875,669)</u>
Net position- June 30, 2019		<u>\$ (391,115,177)</u>

The notes to basic financial statements are an integral part of this statement.

**GOVERNMENTAL FUNDS—STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2019**

	General Fund	FEMA Public Assistance Grant	Sales Tax Bond Construction	Nonmajor Governmental Funds	Total
<b>REVENUES:</b>					
Local sources:					
Property taxes	\$ 79,841,208	\$ -	\$ -	\$ 9,206,211	\$ 89,047,419
Sales and use taxes	187,699,984	-	3,977,903	13,022,097	204,699,984
Tuition revenue	9,830	-	-	3,712,587	3,722,417
Interest income	2,984,958	-	-	1,147,169	4,132,127
Other local revenue	1,773,143	-	-	8,216,876	9,990,019
State sources	223,866,161	-	-	4,719,928	228,586,089
Federal sources	541,707	6,923	-	56,524,529	57,073,159
<b>Total revenues</b>	<b>496,716,991</b>	<b>6,923</b>	<b>3,977,903</b>	<b>96,549,397</b>	<b>597,251,214</b>
<b>EXPENDITURES:</b>					
Current:					
Instruction	255,857,725	-	-	43,591,135	299,448,860
Supporting services	191,382,587	377,065	-	24,577,824	216,337,476
Non-instruction	1,090,099	-	-	2,641,359	3,731,458
Capital outlay	1,021,666	-	-	10,962,673	11,984,339
Debt service:					
Principal retirement	-	-	-	10,043,500	10,043,500
Interest and fiscal charges	-	-	-	6,584,809	6,584,809
Payments to other LEAs	45,304,079	-	-	-	45,304,079
<b>Total expenditures</b>	<b>494,656,156</b>	<b>377,065</b>	<b>-</b>	<b>98,401,300</b>	<b>593,434,521</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,060,835</b>	<b>(370,142)</b>	<b>3,977,903</b>	<b>(1,851,903)</b>	<b>3,816,693</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in (Note 8)	5,883,382	3,909,496	-	1,543,986	11,336,864
Transfers out (Note 8)	(5,684,205)	(1,107,964)	-	(5,753,645)	(12,545,814)
Proceeds from sale of assets	179,109	-	-	-	179,109
Debt issued	-	-	-	24,000,000	24,000,000
Premium on bond issuance	-	-	-	1,755,613	1,755,613
<b>Total other financing sources (uses)—net</b>	<b>378,286</b>	<b>2,801,532</b>	<b>-</b>	<b>21,545,954</b>	<b>24,725,772</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>2,439,121</b>	<b>2,431,390</b>	<b>3,977,903</b>	<b>19,694,051</b>	<b>28,542,465</b>
<b>FUND BALANCE— Beginning of year</b>	<b>156,713,192</b>	<b>(14,982,124)</b>	<b>50,158,379</b>	<b>76,778,116</b>	<b>268,667,563</b>
<b>FUND BALANCES—End of year</b>	<b>\$ 159,152,313</b>	<b>\$ (12,550,734)</b>	<b>\$ 54,136,282</b>	<b>\$ 96,472,167</b>	<b>\$ 297,210,028</b>

The notes to the basic financial statements are an integral part of this statement.

**RECONCILIATION OF THE GOVERNMENTAL FUNDS- STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

Total net changes in fund balance - governmental funds		<u>\$ 28,542,465</u>
Capital assets:		
Capital outlays capitalized	\$ 13,574,958	
Depreciation expense	(21,156,319)	
Loss on disposal of assets	<u>(11,573)</u>	(7,592,934)
Change in unavailable revenues		(605,241)
Excess of interest accrued over interest paid		(300,000)
Change in deferred inflows of resources- pension plans		(18,725,729)
Change in deferred outflows of resources- pension plans		61,701,828
Change in deferred inflows- other post employment benefits		587,814
Change in deferred outflows- other post employment benefits		10,831,207
Amortization of deferred outflows relating to debt defeasance		(895,143)
Long-term debt:		
Debt issued	(24,000,000)	
Principal portion of debt service payments	10,043,500	
Change in bond premiums	(322,142)	
Change in other post employment benefits	(13,319,443)	
Change in net pension liability	(28,766,368)	
Change in liabilities for compensated absences	1,126,340	
Change in workers' compensation liability	(4,538,353)	
Change in general liability	(164,294)	<u>(59,940,760)</u>
Change in net position - governmental activities		<u>\$ 13,603,507</u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF NET POSITION  
 PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND  
 AS OF JUNE 30, 2019**

**ASSETS**

## CURRENT ASSETS

Cash and cash equivalents	\$ 2,709,992
Receivables	290,648
Due from other governmental units	53,364
Inventory	1,450,889
<b>Total Current Assets</b>	<b>4,504,893</b>

## NON-CURRENT ASSETS

Capital assets (net of accumulated depreciation)	376,785
<b>TOTAL ASSETS</b>	<b>4,881,678</b>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Outflows- Pension Plan	3,574,218
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,574,218</b>

<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 8,455,896</b>
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**LIABILITIES**

## CURRENT LIABILITIES:

Accounts payable	\$ 282,473
Compensated absences	35,711
<b>Total Current Liabilities</b>	<b>318,184</b>

NON CURRENT LIABILITIES- Compensated absences	399,634
NON CURRENT LIABILITIES- Net Pension Liability	11,813,952
<b>Total Non Current Liabilities</b>	<b>12,213,586</b>
<b>TOTAL LIABILITIES</b>	<b>12,531,770</b>

**DEFERRED INFLOWS OF RESOURCES**

Deferred Inflows- Pension Plan	1,279,387
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,279,387</b>

**NET POSITION**

Net investment in capital assets	376,785
Unrestricted	(5,732,046)
<b>TOTAL NET POSITION</b>	<b>(5,355,261)</b>

<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 8,455,896</b>
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The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND  
 FOR THE YEAR ENDED JUNE 30, 2019**

OPERATING REVENUE	
Food service sales	\$ 544,454
Other local revenue	161,773
Federal grants in aid:	
Donated commodities	1,531,504
School lunch and breakfast program	19,906,572
State MFP	410,239
<b>Total Operating Revenues</b>	<b>22,554,542</b>
OPERATING EXPENSES:	
Salaries and related benefits	11,077,535
Food costs	7,700,676
Materials and supplies	1,102,184
Contractual services	1,868,007
Depreciation	89,874
Fuel	3,245
Printing	18,263
Repairs and maintenance	554,689
Travel	6,641
Utilities	600,000
<b>Total Operating Expenses</b>	<b>23,021,114</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(466,572)</b>
NONOPERATING REVENUES	
Proceeds from sale of assets	1,204
<b>Total</b>	<b>1,204</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>(465,368)</b>
<b>TRANSFERS FROM OTHER FUNDS</b>	<b>1,208,950</b>
<b>CHANGE IN NET POSITION</b>	<b>743,582</b>
<b>NET POSITION- Beginning of Year</b>	<b>(6,098,843)</b>
<b>NET POSITION- End of Year</b>	<b>\$ (5,355,261)</b>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF CASH FLOWS- PROPRIETARY FUND TYPE  
SCHOOL LUNCH ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from sales	\$ 544,497
Cash received from state and federal programs	22,412,715
Cash payments for personal services	(9,358,437)
Cash payments for contractual services	(1,868,007)
Cash payments for materials and supplies	(7,531,407)
Cash payments for repairs and maintenance	(554,689)
Cash payments for utilities	(600,000)
Cash payments for other expenses	(28,149)
Cash payments for retirement contributions	(1,938,157)
Net cash provided by operating activities	1,078,366
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Net advances to other funds	(909)
Transfers in from other funds	1,208,950
Net cash provided by noncapital financing activities	1,208,041
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(157,998)
Proceeds from sale of assets	1,204
Net cash used in capital and related financing activities	(156,794)
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,129,613
CASH AND CASH EQUIVALENTS- Beginning of year	580,379
CASH AND CASH EQUIVALENTS- End of year	\$ 2,709,992
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES	
Operating income (loss)	\$ (466,572)
Adjustments to reconcile operating income to net cash used in operating activities:	
Depreciation	89,874
Change in assets and liabilities:	
Accounts receivable	1,934,174
Inventories	(325,981)
Accounts payable	65,930
Deferred inflows and outflows- pension plans	(205,649)
Accrued compensation	(13,410)
Net cash provided by operating activities	\$ 1,078,366
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Donated commodities received	\$ 1,205,523
Donated commodities used	(1,531,504)
Total noncash investing, capital, and financing activities- net	\$ (325,981)

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF FIDUCIARY NET POSITION  
AS OF JUNE 30, 2019**

	Other Post- Employment Benefits Fund	Agency Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ -	\$ 5,276,240
Accrued interest and dividends receivable	26,714	-
Investments at fair value:		
Cash and cash equivalents	15,875	-
Equities- domestic mutual fund	2,651,650	-
Corporate bonds- domestic	1,578,654	-
U.S. government agency bonds	599,511	-
<b>Total investments at fair value</b>	<b>4,845,690</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>4,872,404</b>	<b>5,276,240</b>
<b>LIABILITIES</b>		
Due to student groups	-	3,638,691
Due to schools	-	1,624,718
Due to photographers	-	12,831
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>5,276,240</b>
<b>FIDUCIARY NET POSITION</b>		
Restricted for other post-employment benefits	4,872,404	-
<b>TOTAL FIDUCIARY NET POSITION</b>	<b>\$ 4,872,404</b>	<b>\$ -</b>

The notes to basic financial statements are an integral part of this statement.

**OTHER POST-EMPLOYMENT BENEFITS FUND  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2019**

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	Other Post- Employment Benefits Fund
<b>ADDITIONS</b>	
Investment income:	
Unrealized loss on investments	\$ 226,921
Interest and dividends	107,404
Less: investment expenses	(20,927)
Net investment income	313,398
Total additions	313,398
<b>DEDUCTIONS</b>	
Bank fees and charges	-
Total deductions	-
<b>FIDUCIARY CHANGE IN NET POSITION</b>	<b>313,398</b>
Beginning of year- July 1, 2018	4,559,006
Ending of year- June 30, 2019	\$ 4,872,404

COMBINING STATEMENT OF NET POSITION  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
AS OF JUNE 30, 2019

ASSETS	Jefferson Education Foundation	Jefferson Chamber Foundation Academy	Kenner Discovery Health & Science Academy	Young Audiences Charter School	Jefferson RISE Charter School	Laureate Academy Charter School	Total Component Units
Cash and cash equivalents	\$ 118,527	\$ 273,811	\$ 33,008,577	\$ 21,804,910	\$ 499,693	\$ 764,545	\$ 56,470,063
Receivables:							
Other accounts	-	1,405,261	310,992	131,361	128,479	20,871	1,996,964
Prepaid assets	-	42,112	404,004	110,644	16,817	31,348	604,925
Inventory	-	-	-	-	18,134	-	18,134
Deposits and other assets	-	-	79,729	87,571	-	-	167,300
Deferred charges	-	-	170,280	-	-	-	170,280
Capital assets:							
Building and improvements, net	-	-	20,464,728	5,253,963	-	-	25,718,691
Furniture and equipment, net	-	4,619	-	-	-	108,908	113,527
<b>TOTAL ASSETS</b>	<b>\$ 118,527</b>	<b>\$ 1,725,803</b>	<b>\$ 54,438,310</b>	<b>\$ 27,388,449</b>	<b>\$ 663,123</b>	<b>\$ 925,672</b>	<b>\$ 85,259,884</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ 1,389,910	\$ 5,990,597	\$ 1,025,968	\$ 32,247	\$ 76,380	\$ 8,515,102
Accrued liabilities:							
Salaries, wages, payroll taxes and retirement contributions	-	-	593,421	-	-	-	593,421
Bond payable/other borrowings:							
Due within one year	-	-	338,753	-	-	-	338,753
Due in more than one year	-	-	44,861,183	25,134,151	-	-	69,995,334
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1,389,910</b>	<b>51,783,954</b>	<b>26,160,119</b>	<b>32,247</b>	<b>76,380</b>	<b>79,442,610</b>
<b>NET POSITION</b>							
Net Investment in Capital Assets	-	4,619	20,079,111	4,868,346	-	108,908	25,060,984
Restricted for:							
Specific programs	-	-	71,846	38,522	-	-	110,368
Unrestricted	118,527	331,274	(17,496,601)	(3,678,538)	630,876	740,384	(19,354,078)
<b>TOTAL NET POSITION</b>	<b>\$ 118,527</b>	<b>\$ 335,893</b>	<b>\$ 2,654,356</b>	<b>\$ 1,228,330</b>	<b>\$ 630,876</b>	<b>\$ 849,292</b>	<b>\$ 5,817,274</b>

The notes to the basic financial statements are an integral part of this statement

COMBINING STATEMENT OF ACTIVITIES  
 ALL DISCRETELY PRESENTED COMPONENT UNITS  
 FOR THE YEAR ENDED JUNE 30, 2019

	Jefferson Education Foundation	Jefferson Chamber Foundation Academy	Kenner Discovery Heath & Science Academy	Young Audiences Charter School	Jefferson RISE Charter School	Laureate Academy Charter School	Total Component Units
EXPENSES	\$ 7,500	\$ 1,488,222	\$ 14,963,110	\$ 9,725,173	\$ 4,562,393	\$ 2,802,946	\$ 33,549,344
PROGRAM REVENUE							
Charges for services	-	-	154,755	544,557	-	-	699,312
Operating grants and contributions	-	72,882	1,672,008	292,960	432,703	78,767	2,549,320
Total program revenue	-	72,882	1,826,763	837,517	432,703	78,767	3,248,632
GENERAL REVENUE							
Grants and contributions not restricted to specific purpose							
Minimum Foundation Program	-	1,438,873	14,209,015	8,682,078	4,256,730	2,969,936	31,556,632
Interest and investment earnings	134	-	307	-	-	-	441
Miscellaneous	-	6,293	302,041	104,789	48,923	14,538	476,584
Total general revenues and transfers	134	1,445,166	14,511,363	8,786,867	4,305,653	2,984,474	32,033,657
Change in Net Position	(7,366)	29,826	1,375,016	(100,789)	175,963	260,295	1,732,945
Net Position- Beginning of year	125,893	374,107	1,279,340	1,329,119	454,913	588,997	4,152,369
Restatement	-	(68,040)	-	-	-	-	(68,040)
Net Position- Beginning of year, as restated	125,893	306,067	1,279,340	1,329,119	454,913	588,997	4,084,329
Net Position- End of year	\$ 118,527	\$ 335,893	\$ 2,654,356	\$ 1,228,330	\$ 630,876	\$ 849,292	\$ 5,817,274

The notes to the basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Jefferson Parish Public School System (the “School System”) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System’s significant accounting policies which conform to accounting principles generally accepted in the United States of America as applicable to governmental units:

**Reporting Entity**—In conformity with the Governmental Accounting Standards Board’s (“GASB”) definition of a reporting entity, the financial statements of the School System include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School System as the primary government. The School System has six component units, the Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School (collectively, “the Charter Schools”) and the Jefferson Education Foundation (“Foundation”), which are presented as discretely presented component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization’s governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The Charter Schools are included in the reporting entity because they are fiscally dependent on the School System for the majority of its revenue, and because exclusion would render the School System’s financial statements incomplete or misleading. However, the Charter Schools are legally separate entities and, as such, appoint their own Boards.

1. Kenner Discovery Health & Science Academy was created to provide a learning environment where students achieve academically, develop intellectual curiosity, and practice environmental responsibility while exploring health and science topics and careers.
2. Young Audiences Charter School was created to provide a rigorous learning environment where students achieve academically, develop intellectual curiosity, and practice environmental responsibility while integrating arts education and quality after-school programs.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

3. The Jefferson Chamber Foundation Academy serves Jefferson Parish residents, ages 15-20, who were formerly unsuccessful in making adequate progress towards a high school diploma in a traditional classroom. This Charter School serves students in ninth through twelfth grade.
4. Jefferson RISE Charter School prepares all scholars in grades sixth through twelfth to succeed in four- year colleges and professional careers.
5. Laureate Academy Charter School’s mission is “Preparing each student with the academic skills and strength of character necessary for school and life success, Laureate Academy educates K-8 students in Jefferson Parish for rigorous high schools, competitive colleges, and professional careers”.

All five Charter Schools have a June 30 year end. All five Charter Schools are considered component units since they all exist exclusively to benefit the School System and because its exclusion would render the School System’s financial statements incomplete or misleading.

Complete financial statements may be obtained directly from the Board of the Foundation, 2000 Tulane Avenue, Suite 200, New Orleans, LA 70112. The School System and its component units represent the reporting entity. Additionally, the School System is a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit of any other entity.

**Fund Accounting**—The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and discretely presented component units are used by the School System:

**Governmental Fund Types**

**General Fund** should be used to account for and report all financial resources not accounted for and reported in another fund.

**Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Debt Service Funds** are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Projects Funds** are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

**Proprietary Fund Type**

**Enterprise Fund** is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast, and milk to students at free or reduced prices.

**Fiduciary Fund Type**

**Fiduciary funds** are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund categories within this CAFR include one Agency Funds and one Other Post-Employment Benefits Fund. The **Agency Funds** are used to account for assets held by the School System as an agent for separate school funds, school groups and clubs, and others. The School System also has an Other Post-Employment Benefits Trust Fund, which falls under the category of Pension and Other Employee Benefit Trust Funds. This type of fund used to report resources required to be held in trust for the members and beneficiaries of the Jefferson Parish School Board Funding Trust, which was established in 2017 for the purpose of providing post-employment retiree medical benefits for the School System's eligible retirees. The financials for the aforementioned fiduciary funds can be found beginning with Statement J.

**Component Units**

The component units of the School System, Jefferson Chamber Foundation Academy, Kenner Discovery Health & Science Academy, Young Audiences Charter School, Jefferson RISE Charter School, Laureate Academy Charter School and the Jefferson Education Foundation, are accounted for as separate not-for-profit organizations.

**Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS)**—The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School System, except for the fiduciary funds. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). As a general rule, the effect of interfund activity has been eliminated from these statements, although interfund services provided and used are not eliminated in the process of consolidation. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Program Revenues**—Program revenues included in the Statement of Activities derive directly from parties outside the School System’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System’s general revenues.

**Allocation of Indirect Expenses**—The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings other than specific school sites is assigned to the “general administration” function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

The School System reports the following major governmental funds:

**General Fund** is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

**Sales Tax Bond Construction** is a capital projects fund used to accumulate sales and use tax revenue to be used for construction related expenditures.

**FEMA Public Assistance Grant** is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged disasters. The funding is reimbursement grants through FEMA.

The School System reports the following major proprietary fund:

**School Lunch Fund** is a federally assisted meal program that provides nutritionally balanced low cost or free meals to children.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

***Fund Financial Statements (FFS)***—The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant funds are considered to be earned when qualifying expenditures are made and all other grant requirements have been met and, accordingly, when such funds are received, they are recorded as deferred inflows until earned.

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net position. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type and the Agency Funds. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

The School Lunch proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues consist of charges to customers for food service sales and state and federal revenues. Operating expenses result from the cost of food service, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the above definitions are reported as nonoperating revenues and expenses.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

***Use of Estimates***—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Deferred Inflows and Outflows of Resources***

***Deferred Outflows of Resources***- Represents consumption of resources that are applicable to future reporting periods that will be reported in a separate section after assets.

***Deferred Inflows of Resources***- Represents acquisition of resources that are applicable to a future reporting period that will be reported in separate section after liabilities.

***Budget and Budgetary Accounting***—Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School System adopts an annual budget of expected revenues and probable expenditures for the General Fund and its Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds noted below. Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying financial statements for the General Fund were adopted by the School Board on July 11, 2018, and include amendments made through June 5, 2019. Special Revenue Funds budgets were adopted by the School Board on September 11, 2018.

***Investments***—Investments are stated at fair value. Income is recorded in the same fund.

***Encumbrances***—Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to assign the applicable portion of the appropriation. Appropriations are valid for the year for which it was made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated. As of June 30, 2019, the General Fund has outstanding encumbrances of \$712,114. No other funds had outstanding encumbrances.

**Cash and Cash Equivalents**—Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments (including certificates of deposit) with an original maturity of three months or less from the date of acquisition.

**Interfund Receivables and Payables**—On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due to/from other funds.” These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Inventory**—The School Lunch Enterprise Fund inventory consists of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventory is priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

**Prepaid Items**—Payments made to vendors for services that will benefit periods beyond June 30, 2019, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**Capital Assets**—Capital assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The School System maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the governmental FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

<b>Description</b>	<b>Estimated Lives</b>
Land improvements	20-30 years
Buildings and improvements	25-40 years
Furniture and fixtures	5-10 years
Vehicles	5-10 years
Equipment	5-17 years

***Compensated Absences***

- A. *Vacation and Sick Leave*—All full-time employees of the School System are permitted to accrue sick pay (sick leave). Since fiscal year 1994, vacation days (annual leave) accrued in one fiscal year are to be used by the end of the same fiscal year unless the Administrative Department head determines that the work assignment of the employee requesting the annual leave is such that the employee should not take annual leave during that particular fiscal year, and this carryover is approved by the Superintendent. Annual leave and sick leave may accrue to an unlimited number of days. Upon retirement of any employee, upon employee entering Deferred Retirement Option Program (“DROP”), or upon employee’s death prior to retirement, the School System shall pay the employee or heirs assigned for any unused sick leave. Employees leaving the School System may transfer their accumulated balance of sick leave to another Louisiana public school employer. No other compensation will be provided for unused sick leave. The accrued sick leave maximum is 25 days to be paid out upon retirement or death.

Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund. In the governmental funds, no expenditure or liability is reported in connection with vacation and sick leave until such amounts are paid, or in the case of termination payments for unused leave, when such payments are due. The amount of accumulated vacation and accumulated vested sick leave at June 30, 2019 applicable to Governmental Funds was \$16,105,392, which is reported in the GWFS.

- B. *Sabbatical Leave*—Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for medical reasons or professional and cultural improvement and must be approved by the School System. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Accumulated sabbatical leave for which payment is probable is accrued. No expenditure or liability is reported in the Governmental Funds in connection with sabbatical leave. The amount of accumulated sabbatical leave at June 30, 2019 for which payment is probable was \$3,954,140, which is reported in the GWFS.

For the governmental funds, compensated absences are generally liquidated by the general fund.

**Pensions**—For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher’s Retirement System of Louisiana (“TRSL”), State of Louisiana School Employees’ Retirement System (“LSERS”), and Louisiana State Employees’ Retirement System (“LASERS”) (collectively the “Retirement Plans”) and additions to/deductions from the Retirement Plans’ fiduciary net position have been determined on the same basis as they are reported by the Retirement Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Post-Employment Benefits**—The fiduciary net position of the Jefferson Parish Public School System Retiree Benefits Plan (the “OPEB Plan”) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Fund Balances**—On June 30, 2011, the School System adopted GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which significantly changed the reporting of fund balance in the balance sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School System is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

**Nonspendable** – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Restricted* – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School System to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation. The School Board recognized unspent property taxes dedicated to teacher pay raises as restricted fund balance.

*Committed* – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System’s highest level of decision making authority which includes the ordinances of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

*Assigned* – This component consists of amounts that are constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the School Board, Superintendent, or their designee as established in the School Board’s Fund Balance Policy.

*Unassigned* – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School System’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School System’s policy to use committed resources first, then assigned, and then unassigned as they are needed.

In December 2013, the School Board adopted a revised ordinance in regards to the General Fund fund balance requirements. The revised ordinance states, “In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain a committed fund balance of not less than \$32,000,000 for catastrophic emergencies and an additional \$10,550,000 as a committed fund balance for stabilization.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The Board shall not utilize the committed General Fund balance for additional recurring or non-recurring emergencies. In the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the committed fund balance by approving such expenditures by a super majority vote.”

In July 2015, the Board passed a motion to invest the remaining BP Oil Spill proceeds and to use the interest income to offset the cost of athletic event security. While the Board did not officially commit the principal of the investment, it is the Board’s intent not to use these funds in order to fund the specific purpose of athletic security.

The FEMA Public Assistance Grant on the Governmental Funds Balance Sheet shows a deficit fund balance of \$12,550,734, which is caused by the unavailable revenues associated with the open project worksheets from past hurricanes. The Title I, Title III, Title VII, IDEA Part B, Title II, and Drug Free Schools and Communities, Other Federal, and Other ESEA funds show a deficit fund balance of \$3,294,091 cumulatively, which are due in part to unavailable revenues as of June 30, 2019. The School Board intends to continue to seek reimbursement for these eligible expenses.

**NOTE 2: CASH AND INVESTMENTS**

**Deposits**—In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2019, the carrying amount of the School System’s deposits was \$302,411,582, and the bank balance of \$327,365,326 was covered by Federal depository insurance or secured by bank owned securities specifically pledged to the School System and held in joint custody by an independent custodian bank or trust department. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. At June 30, 2019, there were no deposits held by the School System that were exposed to custodial credit risk representing uninsured deposits collateralized by a pledging bank’s trust department but not in the School System’s name.

In addition, at year-end, the individual schools held cash, cash equivalents, and investments of \$5,484,212 in various accounts. The balances of these accounts are collateralized with either FDIC insurance and/or pledged securities in the School System’s name.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

**Investments**— Cash balances of the School System’s funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

- a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the United States government.
- b) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.
- c) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored, including Federal
- d) Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.
- e) Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificate accounts of federally or state-chartered credit unions issuing time certificates of deposit not less than fifty basis points below the prevailing market interest rate on direct obligations of the United States Treasury with a similar length of maturity. Funds invested in accordance with this paragraph shall not exceed at any one time the amount insured by the Federal Deposit Insurance Corporation in any one bank, or in any one savings and loan association, or by the National Credit Union Administration in any one credit union, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in La. Rev. Stat. Ann. §39:1221.
- f) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by R.S. 33:2955(A) (2). The Attorney General has determined that only mutual funds created as a Massachusetts business trust are acceptable investments (Op. Atty. Gen. 88-546 (A)).

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

- g) Bonds, debentures, notes or other evidence of indebtedness issued by the state of Louisiana or any other state of the United States, or any of the political subdivisions of any state, with limited exceptions noted in La. Rev. Stat. Ann. §33:2955.
- h) Bonds, debentures, notes or other evidences of indebtedness issued by domestic United States corporations provided that: (i) The indebtedness shall have a long-term rating of Aa3 or higher by Moody's Investors Service, a long-term rating of AA- or higher by Standard & Poor's, or a long-term rating of AA- or higher by Fitch Ratings, Inc. (ii) The indebtedness shall have a final maturity, mandatory tender, or a continuing optional tender of no more than five years. (iii) Prior to purchases of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission.

The School System has no investment policy that would further limit its investment choices beyond the restrictions imposed by the State. The School System recognizes all purchases of investments with an original maturity of three months or less as cash equivalents. The School System does not have any resources subject to credit risk disclosure in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, since all deposits are at financial institutions.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The School System has the following recurring fair value measurements as of June 30, 2019:

- Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities (Level 1 inputs).
- Cash equivalents and debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The School System's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

June 30, 2019	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ 56,278	\$ -	\$ -	\$ 56,278
Short-term government obligations	16,728,785	599,511	-	17,328,296
Corporate securities	1,478,670	99,984	-	1,578,654
Equity securities	2,651,650	-	-	2,651,650
<b>Total investments</b>	<b>\$ 20,915,383</b>	<b>\$699,495</b>	<b>\$ -</b>	<b>\$ 21,614,878</b>

Per Statement of Net Position Assets	
Investments	\$ 16,769,188
Per Statement of Fiduciary Net Position	4,845,690
<b>Total investments</b>	<b>\$ 21,614,878</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 3: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2019, is as follows:

<b>Governmental activities:</b>	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 24,234,390	\$ 79,003	\$ -	\$ 24,313,393
Construction in progress	35,895,347	11,905,336	24,546,327	23,254,356
Total capital assets not being depreciated	<u>60,129,737</u>	<u>11,984,339</u>	<u>24,546,327</u>	<u>47,567,749</u>
Capital assets being depreciated:				
Buildings and improvements	599,773,866	9,572,526	120,417	609,225,975
Vehicles	3,390,801	90,852	161,812	3,319,841
Equipment	87,212,908	16,473,568	1,198,058	102,488,418
Total capital assets being depreciated	<u>690,377,575</u>	<u>26,136,946</u>	<u>1,480,287</u>	<u>715,034,234</u>
Less accumulated depreciation for:				
Buildings and improvements	311,600,047	13,695,878	119,271	325,176,654
Vehicles	2,309,080	175,697	161,812	2,322,965
Equipment	71,422,170	7,284,744	1,187,631	77,519,283
Total accumulated depreciation	<u>385,331,297</u>	<u>21,156,319</u>	<u>1,468,714</u>	<u>405,018,902</u>
Total capital assets being depreciated- net	<u>305,046,278</u>	<u>4,980,627</u>	<u>11,573</u>	<u>310,015,332</u>
Governmental activities capital assets- net	<u>\$365,176,015</u>	<u>\$16,964,966</u>	<u>\$24,557,900</u>	<u>\$357,583,081</u>

Depreciation expense for June 30, 2019 was charged to governmental functions as follows:

Instructional	\$ 12,194,850
Support Services	8,809,508
Non-Instructional	151,961
Total	<u>\$ 21,156,319</u>

Construction in Progress for the governmental activities consists of the following at June 30, 2019:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 3: CAPITAL ASSETS (CONTINUED)**

Project Number	Project Authorization	Non-CIP Expended to June 30, 2019	CIP expended June 30, 2019	Committed Financing
2012-41	\$ 8,835,000	\$ 500	\$ 230,637	\$ 8,603,863
2015-72	3,300,000	64,917	3,101,448	133,635
2016-27	1,500,000	89,389	1,264,067	146,544
2016-28/2018-30	2,900,000	2,651	2,558,037	339,312
2016-37	650,000	-	338,321	311,679
2016-38	975,000	8,420	897,738	68,842
2016-41	1,762,646	37,877	1,610,829	113,940
2016-43	606,000	-	514,357	91,643
2016-45	500,000	-	433,268	66,732
2016-56	2,000,000	-	1,009,485	990,515
2016-58	2,200,000	101,722	1,812,313	285,965
2016-63	702,899	27,930	422,418	252,551
2016-68	600,000	-	233,918	366,082
2017-01	750,000	-	484,505	265,495
2017-02	560,000	5,030	400,087	154,883
2018-06	500,000	-	288,036	211,964
2018-07	915,000	-	100,593	814,407
2018-09	895,000	-	183,084	711,916
2018-10	835,000	-	46,909	788,091
2018-12	600,000	-	282,058	317,942
2018-16	1,020,000	-	513,809	506,191
2018-17	901,000	335	72,521	828,144
2018-21	780,000	-	81,400	698,600
2018-23	675,000	-	134,965	540,035
2018-54	835,275	-	390,865	444,410
2018-55	764,000	-	487,548	276,452
2018-78	500,000	-	36,551	463,449
2018-96	2,000,000	-	136,146	1,863,854
2018-97	1,429,660	252,528	323,402	853,730
Tech Upgrade 19	2,632,644	944,549	-	1,688,095
MISC	13,753,796	502,853	4,865,041	8,385,902
	<u>\$56,877,920</u>	<u>\$ 4,961,360</u>	<u>\$23,254,356</u>	<u>\$31,584,863</u>

<b>Business-type activities:</b>	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets being depreciated:				
Furniture and equipment	\$ 5,751,680	\$157,998	\$156,080	\$ 5,753,598
Less accumulated depreciation	5,443,019	89,874	156,080	5,376,813
Business-type capital assets- net	<u>\$ 308,661</u>	<u>\$68,124</u>	<u>\$ -</u>	<u>\$ 376,785</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 4: PROPERTY TAX**

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal year 2019 was formally levied in November 2018 based on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff's Office which receives certain millage for its services. Most of the property taxes are received by the School System in the months of January and February of each year; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

All property tax assessments with the exception of the constitutionally authorized assessment are authorized by the voters of Jefferson Parish for ten (10) year time periods. The total of 22.91 mills collected by the Parish through property tax is assessed as indicated below. In May 2019, the voters of Jefferson Parish approved a new 7.9 mills starting for calendar year 2019 (FY 2020).

	<b>No. of Mills</b>
Constitutionally authorized	2.91
Teachers' salaries and benefits increases (renewed April 2012)	9.00
Maintain school buildings (renewed October 2013)	7.00
Support technology expansion (renewed April 2017)	1.00
Support capital projects (renewed April 2017)	2.00
Repair and maintain buildings (renewed April 2017)	1.00

**NOTE 5: SALES AND USE TAX**

For the year ended June 30, 2019, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

- 1/2% (approved May 3, 1966) for teachers' salaries and operating expenses
- 1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)
- 1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses
- 1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees
- 1/2% for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, instruction and maintenance expense. This tax expires on December 31, 2022.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 6: LONG TERM DEBT**

The following is a summary of changes in long-term debt, for the governmental activities, for the year ended June 30, 2019:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Tax Bonds	\$184,012,000	\$24,000,000	\$(9,440,000)	\$198,572,000	\$9,665,000
LCDA Loan	603,500	-	(603,500)	-	-
Premiums	8,931,195	1,755,613	(1,433,471)	9,253,337	-
Other Post- Employment Benefits	413,186,647	13,319,443	-	426,506,090	19,905,626
Net Pension Liability	516,920,868	28,766,368	-	545,687,236	-
Compensated absences	21,185,872	1,798,694	(2,925,034)	20,059,532	1,520,723
Workers compensation claims	3,438,171	9,010,575	(4,472,222)	7,976,524	5,195,578
General liability claims	1,436,656	1,342,059	(1,177,765)	1,600,950	1,315,136
Claims and Judgments	220,000	-	-	220,000	-
<i>Total Governmental Activities</i>	<u>\$1,149,934,909</u>	<u>\$79,992,752</u>	<u>\$(20,051,992)</u>	<u>\$1,209,875,669</u>	<u>\$37,602,063</u>

The following is a summary of changes in long-term debt, for the business type activities, for the year ended June 30, 2019:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Net Pension Liability	\$ 11,036,508	\$ 777,444	\$ -	\$ 11,813,952	\$ -
Compensated absences	448,755	73,261	(86,671)	435,345	35,711
<i>Total Business Type Activities</i>	<u>\$ 11,485,263</u>	<u>\$ 850,705</u>	<u>\$ (86,671)</u>	<u>\$ 12,249,297</u>	<u>\$ 35,711</u>
<i>Total Governmental Activities and Business Type</i>	<u>\$1,161,420,172</u>	<u>\$80,843,457</u>	<u>\$(20,138,663)</u>	<u>\$1,222,124,966</u>	<u>\$37,637,774</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

Bonded debt at June 30, 2019 is comprised of the following governmental activities serial bond issues:

Description	Interest Rates	Final Maturity Date	Range of Annual Principal Payments		Amount Outstanding
			From	To	
<b>Ad Valorem tax bonds:</b>					
8/20/2009 issue of \$21,646,000	0.00	8/15/2024	1,039,008	1,471,928	\$21,646,000
7/7/2010 issue of \$21,891,000	0.50	9/15/2026	1,368,188	1,368,188	21,891,000
4/30/2014 issue of \$7,500,000	3.00-4.00	3/1/2034	250,000	535,000	6,145,000
Unamortized portion of related bond premium					15,451
12/18/2013 issue of \$15,000,000	2.00-5.00	3/1/2033	540,000	1,025,000	11,530,000
Unamortized portion of related bond premium					225,418
5/21/2015 issue of \$27,500,000	2.00-5.00	3/1/2035	200,000	2,380,000	26,570,000
Unamortized portion of related bond premium					1,994,521
Total Ad Valorem tax bonds					90,017,390
<b>1954 1/2¢ sales tax bonds:</b>					
5/1/2008 issue of \$50,000,000	4.0-6.00	2/1/2028	1,635,000	3,940,000	5,465,000
12/5/2012 issue of \$21,360,000	2.0-5.00	2/1/2025	10,000	2,580,000	13,830,000
Unamortized portion of related bond premium					848,000
4/28/2015 issue of \$36,310,000	3.00-5.00	2/1/2028	1,070,000	3,850,000	34,120,000
Unamortized portion of related bond premium					3,016,921
5/26/2016 issue of \$26,000,000	2.00-5.00	3/1/2036	100,000	5,245,000	25,900,000
Unamortized portion of related bond premium					1,405,946
7/11/2018 issue of \$24,000,000	3.00-5.00	2/1/2038	100,000	5,530,000	23,835,000
Unamortized portion of related bond premium					1,636,233
Subtotal					110,057,100
<b>1980 1/4¢ sales tax bonds:</b>					
9/21/2010 issue of \$22,880,000	2.0-4.5	3/1/2022	115,000	2,655,000	7,640,000
Unamortized portion of related bond premium					110,847
Subtotal					7,750,847
Total Sales Tax Bonds					117,807,947
<b>Total tax bonds</b>					<b>\$207,825,337</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

***Ad Valorem Tax Bonds***—The ad valorem bonds, are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two (2) mils for capital projects which the Issuer is authorized to impose and collect in each year through the year 2026 pursuant to an election held on March 31, 2007. The Tax has been authorized to be levied on all property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 2019, the related bonds were paid off; therefore, \$-0- is available in the debt service funds for servicing these bonds.

The School System entered into a loan agreement under the Qualified School Construction Bonds Program (QSCB) which was issued in 2009 to fund construction, rehabilitation or repair of public school facilities within the Parish. The American Recovery and Reinvestment Act of 2009 provided this financial tool whereby interest on QSCBs is paid by the federal government in the form of a quarterly tax credit to the financial institutions that hold QSCBs. The funds are secured solely by the payments made by the School Board under the loan agreement. The loan is an interest free loan requiring annual principal payments of \$1,039,008 to \$1,471,928 with the final payment due in 2024. At June 30, 2019, there was \$14,482,525 available in the debt service funds for servicing these bonds. This bond was issued at par value.

On July 7, 2010 the Issuer authorized the School Board to incur debt and the issuance of not to exceed \$21,891,000 of Revenue Bonds, (Taxable QSCB), Series 2010, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds, and paying the costs of the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two and ninety-one hundredths (2.91) mils. The funds are secured solely by the payments made by the School Board under the loan agreement. At June 30, 2019, there was \$13,198,777 available in the debt service funds for servicing these bonds. This bond was issued at par value.

The Series 2013, 2014, and 2015 bonds were issued for the purpose of paying the costs of improvements to school facilities, technology improvements, and acquisitions of security cameras, acquisition of school buses, and other capital expenditures for school purposes. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 2.91 mils special ad valorem tax, such rate being subject to adjustment from time to time due to reassessment, which the Issuer is authorized to impose and collect in each year. At June 30, 2019 for the Series 2013 Bonds, \$233,891 was available in the debt service funds for servicing of these bonds. At June 30, 2019 for the Series 2014 Bonds, \$113,508 was available in the debt service funds for servicing of these bonds. At June 30, 2019 for the Series 2015 Bonds, \$578,832 was available in the debt service funds for servicing of these bonds. These bonds were issued at a premium.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

**1954 ½¢ Sales Tax Bonds**—The Series 2008, 2012, 2015, 2016 and 2018 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the one-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971. At June 30, 2019, \$11,118,858 was available in the debt service funds for servicing of the Series 2008, 2012 and 2015 bonds. At June 30, 2019, for the Series 2016 Bonds, \$466,455 was available in the debt service funds for servicing of these bonds. These bonds were issued at a premium. At June 30, 2019, the Series 2018 Bonds, \$493,785 was available in the debt service funds for servicing of these bonds.

**1980 ¼¢ Sales Tax Bonds**—The Series 2010 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of a special one-fourth percent (1/4%) sales and use tax authorized to be levied in the parish pursuant to an election held therein on June 28, 1980. At June 30, 2019, \$6,261,671 was available in the debt service funds for servicing of these bonds.

**Louisiana Community Development Authority Loan**—In fiscal year 2005, the School System executed a loan agreement with Louisiana Governmental Environmental Facilities and Community Development Authority (the LCDA) not to exceed \$2,500,000, for the purpose of providing funding for the purchase of property to be used as the site for an alternative school. The loan agreements provide that the principal amount due thereon shall be only such amount as has been drawn down by the School System. This loan was paid off during the year ended June 30, 2019.

The annual debt service requirements to amortize all of the School System’s outstanding debt as of June 30, 2019 are as follows:

<b>Years Ending June 30</b>	<b>Principal Portion</b>	<b>Interest Portion</b>	<b>Total</b>
2020	\$ 11,134,112	\$ 4,339,938	\$ 15,474,050
2021	11,435,982	4,200,238	15,636,220
2022	11,712,219	4,053,738	15,765,957
2023	10,522,936	3,886,038	14,408,974
2024	10,796,539	3,644,838	14,441,377
Next 5 Years	87,654,194	16,831,957	104,486,151
Next 5 Years	40,590,680	8,741,451	49,332,131
Next 5 Years	23,978,675	1,904,125	25,882,800
<b>Total</b>	<b>\$207,825,337</b>	<b>\$47,602,323</b>	<b>\$255,427,660</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 2019, the School System was in compliance with all significant limitations and restrictions, including arbitrage regulations.

**Debt Defeasance**

As of June 30, 2019, a cumulative total of \$23,940,000 remains defeased on the 1985 ½ cent sales tax (Series 2008) bond issuance of \$50,000,000.

**NOTE 7: DEFERRED INFLOWS OF RESOURCES- UNAVAILABLE REVENUES**

At June 30, 2019, the School System has unavailable revenues as follows:

General Fund	\$	49,468
FEMA		12,550,734
Federal Reimbursement Grants- NonMajor		3,335,338
<hr/>		
Total Governmental Funds	\$	15,935,540

**NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

**Interfund Transfers:**

	General Fund	FEMA Public Assistance Grant	Nonmajor Government Funds	Total Governmental Funds	School Lunch	Total
<b>Transfer Out:</b>						
General Fund	\$ -	\$2,931,269	\$ 1,543,986	\$ 4,475,255	\$1,208,950	\$ 5,684,205
FEMA	1,107,964	-	-	1,107,964	-	1,107,964
Nonmajor Governmental Funds	4,775,418	978,227	-	5,753,645	-	5,753,645
Total Governmental Funds	5,883,382	3,909,496	1,543,986	11,336,864	1,208,950	12,545,814
Total	\$5,883,382	\$3,909,496	\$ 1,543,986	\$11,336,864	\$1,208,950	\$12,545,814

The General Fund and NonMajor Governmental Funds transferred funds to the FEMA Public Assistance Grant to cover the deficit balance resulting from a write down of the FEMA receivable.

The General Fund transfers funds to the Nonmajor Governmental Funds to cover operating deficits, as well as, to cover the cost associated with the Dance Challenge and other programs.

The General Fund transfers funds to the School Lunch fund for the State mandated raises in 1997 and 2004, as well as, to eliminate the School Lunch Fund current year deficit.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)**

The Nonmajor Governmental Funds transfer funds to the General Fund to cover the indirect costs associated with federal grants, close out of funds, and other operating costs.

The FEMA funds transferred funds to the General Fund to clear out stale balances in the FEMA funds.

The Nonmajor Governmental Funds transfers funds to other Nonmajor Governmental Funds to cover operating deficits.

The composition of interfund balances as of June 30, 2019 is as follows:

<b>Due from:</b>	<b>Due to: General Fund</b>
FEMA Public Assistance Grant Fund	\$ 12,536,833
Sales Tax Bond Construction Fund	654,369
Nonmajor Governmental Funds	23,356,535
<hr/>	<hr/>
Total Governmental Funds	36,547,737
School Lunch	-
<hr/>	<hr/>
Total	<u>\$36,547,737</u>

The above balances represent short-term receivables and payables incurred in the normal course of the School System's operations.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS**

Substantially all employees of the School System are required by State law to belong to retirement plans administered by the Teachers' Retirement System (TRSL) or the Louisiana School Employees' Retirement System (LSERS), both of which are administered on a statewide basis. In addition some employees participate in the Louisiana State Employees' Retirement System (LASERS). Each plan issues a separate financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing or calling the plan.

Teachers' Retirement System of Louisiana System  
Post Office Box 94123  
Baton Rouge, LA 70804-9123  
(225) 925-6446

Louisiana School Employees' Retirement  
Post Office Box 44516  
Baton Rouge, LA 70804-4516  
(225) 924-6484

Louisiana State Employees' Retirement System  
Post Office Box 44213  
Baton Rouge, LA 70804-4213  
(225) 922-0185

Disclosures relating to these plans follow:

**A. TEACHERS' RETIREMENT SYSTEM (TRSL)**

*Plan Description-* TRSL was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:700-999, as amended for eligible teachers, employees, and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits, and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits

Service retirement benefits are payable to members who have terminated covered employment and meet both age and service eligibility requirements.

*1. Normal Retirement*

Regular Plan - Members whose first employment makes them eligible for membership in a

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Louisiana state retirement system on or after January 1, 2011, can retire with a 2.5% accrual rate after attaining age 60 with at least five years of service credit and are eligible for an actuarially reduced benefit at any age with 20 years of service. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with five years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members can retire with an actuarially reduced benefit at any age with 20 years of service. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with five years of service, or at any age with 20 years of service, and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

Plan A - Members can retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with five years of service, or any age with 30 years of service. Plan A is closed to new entrants.

Plan B - Members can retire with a 20% annual accrual rate at age 55 with 30 years of service, or age 60 with five years of service.

Benefit Formula

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options

A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of the maximum benefit, the member can elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that can't exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members can make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

*2. Deferred Retirement Option Program (DROP)*

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3rd anniversary of retirement eligibility. Delayed participation reduces the three year participation period. During participation, benefits otherwise payable are fixed and deposited in an individual DROP account.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

*3. Disability Retirement Benefits*

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

*4. Survivor Benefits*

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouses benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greatest of (a) 50% of the spouse's benefit or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 18, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse (without minor children) of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

*5. Permanent Benefit Increases/Cost of Living Adjustments*

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

*6. Optional Retirement Plan (ORP)*

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

Employer Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems Actuarial Committee (PRSAC) taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

The normal cost portion of each plan's employer contribution rate varies based upon that plan's benefits, member demographics, and the rate contributed by employees. The Unfunded Accrued Liability (UAL) contribution rate is determined in aggregate for all plans. The UAL established due to a specific plan or group of plans because of legislation will be allocated entirely to that plan or those plans.

For ORP, only the UAL portion of the employer contribution is retained by the plan. Therefore, only the UAL projected rates were used in the projection of future contributions in determining an employer's proportionate share.

*Contributions Required and Made-* Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	<b>Employee</b>	<b>Employer</b>
Teachers' Regular	8.00%	26.7%
Teachers' Plan B	5.00%	26.7%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

The School System's contributions to TRSL for the years ended June 30, 2019, 2018, and 2017, were \$65,610,695, \$65,238,306, and \$58,673,021, respectively, equal to the required contributions for each year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2019, the School System reported a liability of \$517,688,395 for TRSL, respectively, for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2018 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the School System's proportion was 5.26747%, which is an increase of .48166% from its proportion measure as of June 30, 2017.

For the year ended June 30, 2019, the School System recognized pension expense of \$34,213,070 plus the School System's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$18,254,483.

At June 30, 2019, the School System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (17,053,720)
Change in assumptions	33,263,177	-
Net difference between projected and actual earnings on pension plan investments	-	(33,364,047)
Differences between employer contributions and proportion of shared contributions	57,975,738	(5,846,002)
Employer contributions subsequent to the measurement date	65,610,695	-
<b>Total</b>	<b>\$ 156,849,610</b>	<b>\$ (56,263,769)</b>

Deferred outflows of resources of \$65,610,695 related to pensions resulting from the School System's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Years Ending June 30	
2020	\$ 21,111,201
2021	10,454,973
2022	(5,968,849)
2023	9,377,821

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018 are as follows:

Actuarial cost method	Entry age normal
Amortization approach	Closed
Expected Remaining Service Lives	5 years
Investment rate of return	7.65% net of investment expenses
Inflation rate	2.5% per annum
Projected salary increases	3.3%- 4.8% varies depending on duration of service
Cost-of-living adjustments	None
Mortality	Active Members- RP-2014 White Collar Employee Tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members- RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality- - RP-2014 Disability Tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement table.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (2008-2012) experience study of the System's members.

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2018:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
	<u>TRSL</u>	<u>TRSL</u>
Domestic equity	27.0%	4.01%
International equity	19.0%	4.90%
Domestic fixed income	13.0%	1.36%
International fixed income	5.5%	2.35%
Alternative investments	35.5%	8.39%
 Total	 <u>100.0%</u>	 <u>n/a</u>

n/a – amount not provided by Retirement System

The discount rate used to measure the total pension liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the School System’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.65%, as well as what the employers’ net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.65% or one percentage point higher 8.65% than the current rate.

	<u>Changes in Discount Rate</u>		
	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
	6.65%	7.65%	8.65%
School System’s proportionate share of the net pension liability	<u>\$685,811,801</u>	<u>\$517,688,395</u>	<u>\$375,867,544</u>

*Pension Plan Fiduciary Net Position*

TRSL has issued stand-alone audit reports on its financial statements for the years ended June 30, 2018, 2017 and 2016. Access to the reports can be found on the Louisiana Legislative Auditor’s website, [www.la.gov](http://www.la.gov) and the TRSL website, [www.trsl.org](http://www.trsl.org).

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

**B. LOUISIANA STATE SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LASERS)**

*Plan Description-* The System was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:401, as amended, for eligible state officers, employees and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

*1. Retirement Benefits*

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of our rank and file members may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification but generally is ten years of service.

*2. Deferred Benefits*

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

*3. Disability Benefits*

All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

*4. Survivor's Benefits*

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child.

Benefits are payable to an unmarried child until age 18 or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

*5. Permanent Benefit Increases/Cost-of-Living Adjustments*

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Employer Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's Actuary. Each plan pays a separate actuarially-determined employer contribution rate. However, all assets of LASERS are used for the payment of benefits for all classes of members, regardless of their plan membership.

*Contributions Required and Made*—Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2006, 8% for employees hired on or after July 1, 2006, and 37.9% for the School System.

The School System's contributions to LASERS for the years ended June 30, 2019, 2018, and 2017, were \$305,768, \$281,380, and \$227,546, respectively, equal to the required contributions for each year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2019, the School System reported a liability of \$2,819,017 for LASERS, respectively, for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2018 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the School System's proportion was .041340%, which is a decrease of .009125% from its proportion measure as of June 30, 2017.

For the year ended June 30, 2019, the School System recognized pension expense of \$230,140 plus the School System's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$337,039.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

At June 30, 2019, the School System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (31,612)
Change in assumptions	28,686	-
Net difference between projected and actual earnings on pension plan investments	36,553	-
Changes in proportion	-	-
Differences between employer contributions and proportion of shared contributions	380,164	(471,704)
Employer contributions subsequent to the measurement date	305,768	-
<b>Total</b>	<b>\$ 751,171</b>	<b>\$ (503,316)</b>

Deferred outflows of resources of \$751,171 related to pensions resulting from the School System's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Years Ending June 30</b>	
2020	\$ 205,464
2021	(184,168)
2022	(68,892)
2023	(10,317)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018 are as follows:

Actuarial Cost Method	Entry age normal
Expected Remaining Service Lives	3 years
Investment rate of return	7.65% per annum
Inflation rate	2.75% per annum
Projected salary increases	2.8%-14.3% varies based on member type
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality	<b>Non-disabled members-</b> Mortality rates based on the RP-2000 Combined Health Mortality Table with mortality improvement projected to 2015. <b>Disabled Members-</b> Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (2009-2013) experience study of the System's members.

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2018:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
	<b>LASERS</b>	<b>LASERS</b>
Cash	-	-0.48%
Domestic equity	23%	4.31%
International equity	32%	5.26%
Domestic fixed income	6%	1.49%
International fixed income	10%	2.23%
Alternative investments	22%	7.67%
Global asset allocation	7%	4.96%
Total	100%	5.40%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

The discount rate used to measure the total pension liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the School System's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:*

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.65%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.65% or one percentage point higher 8.65% than the current rate.

	Changes in Discount Rate		
	1% Decrease 6.65%	Current Discount Rate 7.65%	1% Increase 8.65%
School System's proportionate share of the net pension liability	\$3,557,787	\$2,819,017	\$2,182,754

*Pension Plan Fiduciary Net Position*

The Louisiana State Employees' Retirement System has issued stand-alone audit reports on their financial statements for the years ended June 30, 2018, 2017 and 2016. Access to the reports can be found on the Louisiana Legislative Auditor's website, [www.la.gov](http://www.la.gov) and the System's website, <http://www.lasersonline.org/site.php>.

**C. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)**

*Plan Description-* The State of Louisiana School Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan and is a component unit of the State of Louisiana and is included in the State's CAFR as a Pension Trust Fund. The System was established and provided for by R.S.11:1001 of the Louisiana Revised Statutes (LRS). The accompanying statements present information only as to transactions of the System as authorized by Louisiana Revised Statutes.

The following is a description of the Plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Eligibility Requirements

Membership is mandatory for all persons employed by a Louisiana Parish or City School Board or by the Lafourche Special Education District #1 who work more than twenty hours per week or for part-time employees who have ten years of creditable service in the System as a school bus driver, school janitor, school custodian, school maintenance employee, school bus aide or any other regular school employee who actually works on a school bus helping with the transportation of school children. If a person is employed by and is eligible to be a member of more than one public agency within the state, he must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefits

Benefit provisions are authorized under Louisiana Revised Statutes 11:1141 - 11:1153. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the system on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Disability

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Deferred Retirement Option Plan

Members of the System may elect to participate in the Deferred Retirement Option Plan, (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2 benefit, Option 3 benefit or Option 4 benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Employer Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarial required contribution rate for June 30, 2019 was 27.8%. The actual employer rate for the years ended June 30, 2019 was 28.0%.

Contributions Required and Made

Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earning to the plan. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2006, 8% for participating employees hired on or after July 1, 2006, and 27.6% for the School System.

The School System's contributions to LSERS for the years ended June 30, 2019, 2018, and 2017, were \$4,277,782, \$4,396,895, and \$4,114,335, respectively, equal to the required contributions for each year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2019, the School System reported a liability of \$36,993,776 for LSERS, respectively, for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2018 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the School System's proportion was 5.536852%, which is an increase of .259584% from its proportion measure as of June 30, 2017.

For the year ended June 30, 2019, the School System recognized pension expense of \$4,876,495 plus the School System's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$49,059.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

At June 30, 2019, the School System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (1,020,860)
Net difference between projected and actual earnings on pension plan investments	734,617	-
Changes in assumptions	1,558,481	-
Differences between employer contributions and proportion of shared contributions	1,299,363	(45,450)
Employer contributions subsequent to the measurement date	4,277,782	-
<b>Total</b>	<b>\$ 7,870,243</b>	<b>\$ (1,066,280)</b>

Deferred outflows of resources of \$4,277,782 related to pensions resulting from the School System's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Years Ending June 30</u>	
2020	\$ 2,221,047
2021	1,250,199
2022	(1,117,105)
2023	172,040

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018 are as follows:

Actuarial Cost Method	Entry Age Normal Cost
Expected Remaining Service Lives	3 years, closed period
Investment rate of return	7.0625% net of investment expense
Inflation rate	2.50%
Mortality	RP-2014 Healthy Annuitant Tables RP-2014 Sex Distinct Employee Tables RP-2014 Sex Distinct Disabled Tables
Salary increases	2013-2017 experience study, 3.25%
Cost-of-living adjustments	Not substantively automatic. The present value of future retirement benefits is based on benefits currently being paid by the system and includes previously granted cost of living increases. The present value and accrued liabilities include one future COLA, though not yet authorized by the legislature by including the recognition of the existing balance in the Experience Account together with the present value of future contributions to the Account up to the maximum permissible value of the Account based upon current amount limitations

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2018:

<b>Asset Type</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Fixed Income	30%	11.86%
Equity	51%	28.44%
Alternative	13%	19.12%
Real Assets	6%	22.49%
Total	100%	81.91%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

The discount rate used to measure the total pension liability was 7.0625%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the School System's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.0625%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.0625% or one percentage point higher 8.0625% than the current rate.

	Changes in Discount Rate		
	1% Decrease	Current Discount Rate	1% Increase
	6.0625%	7.0625%	8.0625%
School System's proportionate share of the net pension liability	\$50,783,693	\$36,993,776	\$25,206,157

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued Audit Report State of Louisiana School Employees' Retirement System at [www.lla.la.gov](http://www.lla.la.gov). Louisiana School Employees Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2018. Access to the audit report can be found on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 10: COMMITMENTS AND CONTINGENCIES**

***Claims and Judgments***—The insurance companies which insured the School System for workers' compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. The balance at June 30, 2019 is considered long-term and included in the GWFS and paid through the General Fund.

***Workers' Compensation Claims***—Effective May 1, 1989, the School System adopted a self-insured workers' compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a policy year end of April 30 up to \$500,000 for policy year 2019 and 2018; \$450,000 for policy years 2017-2014; \$400,00 for policy year 2013; \$350,000 for policy year 2012; \$300,000 for policy years 2007-2011; \$275,000 for policy year 2006; \$250,000 for policy years 2003 to 2005 with commercial insurance for claims in excess of that amount. The School System has determined, through an analysis of historical experience, the adequacy of the liability necessary to cover all losses and claims, both incurred and reported and incurred but not reported (IBNR), under its workers' compensation program. The balance at June 30, 2019 is considered long-term and included in the GWFS and paid through the General Fund.

***Other Risk Management***—The School System continues to carry commercial insurance for all other risks of loss, including general liability, automobile, and employee health insurance. There have been no significant changes in these insurance coverage amounts. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Effective May 1, 2003, the School System became self-insured for general liability and property damage risks occurring after that date with umbrella coverage taking effect once a specified deductible is exceeded.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)**

Changes in the claims payable, workers compensation, and general liability for the years ended June 30, 2019, 2018, and 2017 were as follows:

	<u>Beginning fiscal year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending fiscal year Liability</u>
Claims and judgments:				
2017	\$ 220,000	\$ -	\$ -	\$ 220,000
2018	220,000	-	-	220,000
2019	220,000	-	-	220,000
Workers compensation:				
2017	\$ 4,404,346	\$ 6,916,323	\$ (4,802,474)	\$ 6,518,195
2018	6,518,195	2,062,264	(5,142,288)	3,438,171
2019	3,438,171	9,010,575	(4,472,222)	7,976,524
General liability:				
2017	\$ 1,199,434	\$ 867,423	\$ (769,682)	\$ 1,297,175
2018	1,297,175	1,031,095	(891,614)	1,436,656
2019	1,436,656	1,342,059	(1,177,765)	1,600,950

**Federal and State Programs**—Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System’s schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

**Contingent Liabilities**—Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally by federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School System expects such amounts, if any, to be immaterial.

**Construction in Progress**—As of June 30, 2019, the School System has future commitments related to construction in progress of \$31,584,863, which will primarily be funded through previous debt issuances.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 11: FUND BALANCES**

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

	General Fund	Sales Tax Bond Construction	FEMA Public Assistance Grant	Nonmajor Governmental Funds	Total
<b>Nonspendable:</b>					
Prepaid items	\$ 3,454,664	\$ -	\$ -	\$ -	\$ 3,454,664
Total Nonspendable	3,454,664	-	-	-	3,454,664
<b>Restricted:</b>					
Capital Projects	-	54,136,282	-	29,565,157	83,701,439
Debt Service	-	-	-	46,948,302	46,948,302
Grant Programs	-	-	-	23,252,799	23,252,799
Teacher pay raises- Dedicated tax	8,106,526	-	-	-	8,106,526
Total Restricted	8,106,526	54,136,282	-	99,766,258	162,009,066
<b>Committed:</b>					
Stabilization	42,550,000	-	-	-	42,550,000
Total Committed	42,550,000	-	-	-	42,550,000
<b>Assigned:</b>					
BP Investment	16,843,693	-	-	-	16,843,693
Encumbrances - materials and supplies	712,114	-	-	-	712,114
Total Assigned	17,555,807	-	-	-	17,555,807
Unassigned:	87,485,316	-	(12,550,734)	(3,294,091)	71,640,491
Total Fund Balance	\$159,152,313	\$ 54,136,282	\$ (12,550,734)	\$ 96,472,167	\$297,210,028

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS**

**General Information about the OPEB Plan**

Plan Description and Administration – The School System administers the Jefferson Parish Public School System Retiree Benefits Plan (the Plan) - a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees of the School System. The Plan was established in June 2017.

Management of the Plan – Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

Plan Membership – At June 30, 2019, the Plan’s membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments:	3,188
Inactive plan members entitled to but not yet receiving benefit payments:	-
Active plan members:	5,276
	8,464

Benefits Provided – Medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees who became members of the system on or after January 1, 2011 must be at least age 60 to be eligible for retirement (D.R.O.P. entry) with an unreduced benefit.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on blended active/retired rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contributions – The School System has the authority to establish and amend the contribution requirements of the School System and the plan members. Plan members are not required to contribute to their post-employment benefits costs.

**Investments**

Investment policy – The Board’s management meets with the Trust’s investment advisor on an annual basis to review the asset allocation and make any changes deemed necessary. The following was the asset allocation policy as of June 30, 2019:

Asset Class	Target Allocation
Equities	54.6%
Bonds	45.1%
Cash	0.3%

Concentrations – The following investments had a concentration of over 5%: SPDR S&P 500 Index ETF, 54.6%, and Federal Home Loan Bank, 6.2%.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

Rate of Return – For the year ended June 30, 2019, the annual money-weighted rate of return on investments, net of investment expense, was 6.91%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**Net OPEB Liability**

The components of the net OPEB liability of the School System at June 30, 2019, were as follows:

Total OPEB Liability	\$431,378,494
Plan fiduciary net position	4,872,404
School System’s net OPEB liability	\$426,506,090
Plan fiduciary net position as a percentage of the total OPEB Liability	
	1.13%

The School System’s net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount Rates	3.87% annually (beginning of year to determine ADC) 3.87% annually (as of end of year measurement date)
Healthcare cost trend rates	Flat 5.5% annually

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2018.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2018 are summarized in the following table:

<b>Asset Class</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic Equity	0.0%
Corporate Bonds	0.0%
Agency Bonds	99.0%
Cash	1.0%

Discount Rate – Although this plan is a defined benefit OPEB plan which meets the requirements of paragraph 4 of GASB Statement No. 75, the funded ratio is only 1.1% and the total actual and deemed employer contributions are well below the actuarially determined contribution. We have therefore used a discount rate which would be applicable had the requirements of paragraph 4 not been met. That discount rate is 3.87%, which is the value of the Bond Buyers' 20 Year General obligation municipal bond index as of June 30, 2019, the end of the applicable measurement period.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

**Changes in the Net OPEB Liability**

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Pension (b)	Net OPEB Liability (a)+(b)
Balance at June 30, 2018	\$417,745,653	\$4,500,096	\$413,186,647
Service cost	5,548,855	-	5,548,855
Interest cost at 5.00%	15,712,297	-	15,712,297
Difference between expected and actual experience	15,827,973	-	15,827,973
Employer contributions trust	-	-	-
Net investment income	-	334,325	(334,325)
Changes in assumptions	-	-	-
Benefit Payments			
a. From trust	-	-	-
b. direct	(23,486,284)	-	(23,486,284)
Administrative expense			
a. From trust	-	(20,917)	20,917
b. direct	-	-	-
<b>Net Changes</b>	<b>13,632,841</b>	<b>313,398</b>	<b>13,319,443</b>
Balance at June 30, 2019	\$431,378,494	\$4,872,404	\$426,506,090

Sensitivity of the net OPEB liability to changes in the discount rate – The following represents the net OPEB liability of the School System, as well as what the School System’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87%) or 1-percentage-point higher (4.87%) than the current discount rate:

	1.0% Decrease (2.87%)	Current Discount Rate (3.87%)	1.0% Increase (4.87%)
Net OPEB liability	\$ 490,663,902	\$ 426,506,090	\$ 374,308,851

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following represents the net OPEB liability of the School System, as well as what the School System’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Discount Rate (5.5%)	1.0% Increase (6.5%)
Net OPEB liability	\$ 374,273,505	\$ 426,506,090	\$ 489,867,140

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the School System recognized OPEB expense of \$22,110,704. At June 30, 2019, the School System reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,536,475	\$ (5,878,143)
Net difference between projected and actual earnings on OPEB plan investments	21	-
Changes in assumptions/inputs	35,364,123	-
<b>Total</b>	<b>\$ 49,900,619</b>	<b>\$ (5,878,143)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Fiscal Years Ending June 30,</b>	<b>Net Amount to be recognized</b>
2020	4,280,656
2021	4,280,656
2022	4,280,656
2023	4,280,656
2024	4,280,656
Thereafter	22,386,706

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 13: COMPONENT UNIT DISCLOSURES**

**Cash**

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

The Component Units had bank balances insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times during the year, the School's amounts may exceed the federally insured limits.

**Capital Assets**

The property and equipment for Kenner Discovery Health & Science Academy consisted of the following:

	June 30, 2019	June 30, 2018
Construction in Progress	\$ 17,528,220	\$1,015,017
Building and improvements	4,581,065	4,521,148
Machinery and equipment	1,362,382	1,194,232
Accumulated Depreciation	(3,006,939)	(2,164,144)
Total	<u>\$ 20,464,728</u>	<u>\$ 4,566,253</u>

Depreciation expense was \$842,795 for the year ended June 30, 2019.

The property and equipment for Young Audiences Charter School consisted of the following:

	June 30, 2019	June 30, 2018
Construction in progress	\$1,290,379	\$348,547
Land	3,808,853	
Building	380,389	380,389
Machinery and equipment	38,310	27,438
Accumulated Depreciation	(263,968)	(182,134)
Total	<u>\$ 5,253,963</u>	<u>\$ 574,240</u>

Depreciation expense was \$81,834 for the year ended June 30, 2019.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 13: COMPONENT UNIT DISCLOSURES (CONTINUED)**

The property and equipment for Jefferson Chamber Foundation Academy consisted of the following:

	June 30, 2019	June 30, 2018
Furniture and fixtures	\$154,978	\$154,978
Accumulated Depreciation	(150,359)	(148,546)
Total	<u>\$ 4,619</u>	<u>\$ 6,432</u>

Depreciation expense was \$1,814 for the year ended June 30, 2019.

The property and equipment for Laureate Academy Charter School consisted of the following:

	June 30, 2019	June 30, 2018
Furniture and fixtures	\$ 206,261	\$ 165,412
Accumulated Depreciation	(97,353)	(44,821)
Total	<u>\$ 108,908</u>	<u>\$ 120,591</u>

Depreciation expense was \$52,534 for the year ended June 30, 2019.

**Statement of Activities**

Included in the Kenner Discovery Health & Science Academy expenses of \$14,963,110 were \$8,099,158 for program service expenses, \$234,979 for fundraising, and \$6,628,973 for management and general expenses. The total revenue of \$16,338,126 consists for state and local MFP funding, federal grants, and private donations and contributions.

Included in the Young Audiences Charter School expenses of \$9,725,173 were \$6,308,144 for program service expenses and \$3,417,029 for management and general expenses. The total revenue of \$9,624,384 consists of state and local MFP funding, federal grants, and private donations and contributions.

Included in the Jefferson Chamber Foundation Academy expenses of \$1,488,222 were \$1,277,285 for program service expenses and \$210,937 for management and general expenses. The total revenue of \$1,518,048 consists of state and local MFP funding, federal grants, and private donations and contributions.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 13: COMPONENT UNIT DISCLOSURES (CONTINUED)**

Included in Laureate Academy Charter School expenses of \$2,802,946 were \$2,353,743 for program service expenses and \$449,203 for management and general expenses. The total revenue of \$3,063,241 consists of state and local MFP funding, federal grants, and private donations and contributions.

Included in Jefferson RISE Charter School expenses of expenses of \$4,562,393 were \$4,047,836 for program service expenses and \$514,557 for management and general expenses. The total revenue of \$4,738,356 consists of state and local MFP funding, federal grants, and private donations and contributions.

Jefferson Education Foundation incurred \$7,500 in expenses in current year. The total revenue of \$134 consists of interest income.

**NOTE 14: TAX ABATEMENTS**

As of December 31, 2018, the Parish provides tax abatements primarily through one program - the Payment in Lieu of Tax (PILOT) program. In addition, the State of Louisiana offers a number of programs that provide tax abatements within the Parish, including the Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Details of each program follow.

- The Parish enters into ad valorem (property) tax abatement agreements with local businesses through its economic development arm -the Jefferson Parish Economic Development and Port District (JEDCO). JEDCO is authorized under LRS 34:2021 et seq, as well as LRS 39:991 to 1001, inclusive, and other constitutional and statutory authority to acquire, own, lease, rent, repair, renovate, improve, finance, sell and dispose of facilities that are determined by JEDCO to be instrumental to the removal of blight, the redevelopment of distressed areas, or to promote economic development through the creation of jobs, or to enhance the tax base of Jefferson Parish through the construction, renovation, or rehabilitation of improvements, other than for public utility facilities. JEDCO utilizes a **Payment in Lieu of Tax (PILOT) program**, which includes a sale-leaseback agreement on targeted facilities whereby JEDCO, a political subdivision exempt from property taxes, takes title to the property and leases the property back to the business. Rent or lease payments are then made to the local governments in lieu of ad valorem (property) taxes on the property. The amounts of the payments under the agreements are negotiated between JEDCO and the business and can result in partial or total tax abatements. The payments are then made over an agreed-upon number of years (typically anywhere from 3 to 20 years). JEDCO typically sets dollar investment thresholds, as well as job creation or retention goals within the agreement. Failure to comply with these thresholds can affect the amount of tax abatement on a go forward basis. There are currently three (3) active PILOT programs in the Parish. Payments received or due at

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 14: TAX ABATEMENTS (CONTINUED)**

- December 31, 2018 under these PILOT agreements amounted to \$1,278,080 and were allocated to the following agencies:

<b>Taxing Authority</b>	<b>2018 PILOT Payments</b>
Jefferson Parish	\$ 864,605
Jefferson Parish School Board	252,181
Jefferson Parish Sheriff's Office	91,142
Jefferson Parish Coroner	16,621
East Jefferson Levee District	7,140
West Jefferson Levee District	46,391
	\$ 1,278,080

- The **Restoration Tax Abatement (RTA) program** is an economic development incentive created for use by municipalities and local governments to encourage the expansion, restoration, improvement, and development of existing commercial and residential properties in Downtown Development Districts, Economic Development Districts, or Historic Districts. The Parish has several eligible districts on both the east and west banks of the river. The program is authorized under LRS 4 7:4311- 4319 and is administered by the Louisiana Department of Economic Development (LED). Abatements are obtained through application by the property owner, subject to approval by the Governor, the Louisiana Board of Commerce and Industry, and the local governing authority (i.e., the Parish), which includes proof that the property is in a targeted district and that the improvements have been made. The program allows the owner the right for five (5) years, to pay ad valorem taxes based on the assessed valuation of the property for the year prior to the commencement of the project. Thus, the RTA abatement is equal to 100 percent of the additional ad valorem (property) tax resulting from the increase in assessed value as a result of the improvements. The contract may be eligible for renewal, subject to the same conditions, for an additional five (5) years, if approved. Under this program, the amount of the improvements (i.e., the "contract value") is not included in the tax assessment until the abatement period has ended and the property is assessed with the improvements taken into account. Because the Parish Assessor does not reassess the value of the property until the abatement period has expired, it is not possible to calculate the true amount of taxes abated in any one year. The amounts shown are the estimated maximum amount of taxes that would be abated if the full contract value as adjusted for depreciation were added to the assessed value (which would hardly ever be the case). The actual amount of taxes abated can be substantially less than what is noted. There was 1 new abatement contract awarded in 2018 and at year end, there are 16 active RTA abatement contracts in the Parish.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 14: TAX ABATEMENTS (CONTINUED)**

- The **Industrial Tax Exemption Program (ITEP)** is a full, 100 percent exemption from local ad valorem (property) taxes as authorized in the Louisiana Constitution of 1974, Article VII, Part 2, Section 21(F), as amended by the Governor's Executive Order No. JBE 2016-26. Participating companies are eligible to receive an initial five (5) year exemption, plus the opportunity for a five (5) year renewal, for a total often (10) years of full exemption from local property taxes. The program is available only to manufacturers. Manufacturing businesses are defined as those with a North American Industry Classification System (NAICS) code of 31, 32, or 33. General categories include food manufacturers and manufacturers of durable and non-durable goods. The types of specific businesses eligible to receive ITEP exemptions are varied, including fertilizer and pesticide manufacturers, petrochemical manufacturers, industrial equipment and machinery manufacturers, and even breweries. Up until now, Louisiana has had no job creation or capital investment thresholds required for eligibility. The exemption applies to all improvements to land, buildings, machinery, equipment, and any other property that is part of the manufacturing process. Maintenance capital (i.e., property replacements and refurbishments) is also eligible for the exemption. The land on which the manufacturing establishment is located is not eligible for the exemption. An advance notification of intent to apply for the tax exemption is filed with the Louisiana Office of Economic Development (LED) Office of Business Development. The LED then presents the application to the Louisiana Board of Commerce and Industry for review and approval. The applicant files an annual report with the Parish Assessor listing the exempted property so that it may be separately listed on the tax rolls. While the ITEP program is still available and being used, the recent Governor's Executive Order has placed several limitations and new criteria on the ITEP program until the statute could be revisited. There were 3 new ITEP contracts awarded in 2018 and at year end, there are 207 active ITEP abatements in the Parish.
  
- The **Enterprise Zone (EZ) program** is a jobs program that gives tax incentives to a business hiring from certain specified targeted groups of individuals. The program is authorized under LRS 51:1787. Fifty (50) percent of the net new jobs created must be filled with individuals meeting one of the program's four certification requirements. The business does not need to be located in an Enterprise Zone, but merely creating additional jobs. Minimum qualifications require the business to create at least five (5) jobs within 2 years or to increase its nationwide workforce by 10 percent within one year, whichever is less. EZ incentives include income tax and corporate franchise tax credits at the state level, as well as partial sales/use tax rebates or refundable investment income tax credits on state and local sales taxes charged for construction materials, machinery and equipment during the stated project period. EZ incentives are in addition to other state-sponsored incentives, such as the ITEP or RTA program incentives. During 2018, there were -0- companies claiming EZ refunds on local sales taxes from the Parish.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 14: TAX ABATEMENTS (CONTINUED)**

The amount of tax abatements granted during 2018 under each program is as follows:

<b>Source/Tax Abatement Program</b>	<b>Type of Tax</b>	<b>Total Amount of Abated Taxes</b>	<b>School Board's Shared of Abated Taxes</b>
Parish/Local Abatements			
Payment in Lieu of Tax (PILOT) program	Ad Valorem	\$ 1,278,096	\$252,181
State Level Abatements			
Restoration Tax Abatement (RTA)	Ad Valorem	745,301	157,261
Industrial Tax Exemption Program (ITEP)	Ad Valorem	9,762,996	1,973,388
Enterprise Zone (EZ) Program	Ad Valorem	-	-

**NOTE 15: NEW ACCOUNTING STANDARDS**

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements address:

- Fiduciary activities;
- Leases; and
- Accounting for interest costs incurred before the end of a construction period.

The School Board is currently evaluating the effects that these statements will have on its financial statements.

**NOTE 16: SUBSEQUENT EVENTS**

The School System has evaluated subsequent events through December 16, 2019, the date the financial statements were available to be issued, and no subsequent events occurring after this date have been evaluated for inclusion in these financial statements. No events material to the financial statements were noted for disclosure.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - TRSI  
(UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017	2016	2015
The School System's proportion of the net pension liability (%)	5.26747%	4.78581%	4.87347%	4.65289%	4.64460%
The School System's proportion of the net pension liability (\$)	\$ 517,688,395	\$ 490,634,849	\$ 571,998,532	\$ 500,291,206	\$ 474,744,936
The School System's covered payroll (\$)	\$ 257,656,158	\$ 242,692,910	\$ 245,911,608	\$ 234,987,494	\$ 233,683,008
The School System's proportionate share of the net pension liability as a percentage of its covered payroll	200.922%	202.163%	232.603%	212.901%	203.158%
Plan fiduciary net position as a percentage of the total pension liability	68.200%	65.600%	59.900%	62.500%	63.700%

\* The amounts presented have a measurement date of the previous fiscal year end.

*Schedule is intended to show information for 10 years.*

*Additional years will be displayed as they become available.*

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- TRSL (UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 65,610,695	\$ 63,809,903	\$ 58,673,021	\$ 60,993,670	\$ 63,472,467	\$ 60,008,271
Contributions in relation to the contractually required contribution	65,610,695	63,809,903	58,673,021	60,993,670	63,472,467	60,008,271
Contribution deficiency (excess)	-	-	-	-	-	-
Covered payroll	256,393,980	257,656,158	242,692,910	245,911,608	234,987,494	233,683,008
Contributions as a percentage of covered payroll	25.59%	24.77%	24.18%	24.80%	27.01%	25.68%

Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LASERS  
(UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017	2016	2015
The School System's proportion of the net pension liability (%)	0.04134%	0.02001%	0.34034%	0.23700%	2.05900%
The School System's proportion of the net pension liability (\$)	\$ 2,819,017	\$ 3,551,864	\$ 2,672,537	\$ 1,610,529	\$ 1,287,158
The School System's covered payroll (\$)	\$ 797,419	\$ 670,418	\$ 478,252	\$ 602,077	\$ 602,522
The School System's proportionate share of the net pension liability as a percentage of its covered payroll	353.518%	529.798%	558.814%	267.496%	213.628%
Plan fiduciary net position as a percentage of the total pension liability	64.300%	62.500%	57.700%	62.700%	65.000%

\* The amounts presented have a measurement date of the previous fiscal year end

*Schedule is intended to show information for 10 years.*

*Additional years will be displayed as they become available.*

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LASERS (UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 305,768	\$ 281,379	\$ 227,546	\$ 167,784	\$ 214,900	\$ 178,046
Contributions in relation to the contractually required contribution	305,768	281,379	227,546	167,784	214,900	178,046
Contribution deficiency (excess)	-	-	-	-	-	-
Covered payroll	841,778	797,419	670,418	478,252	602,077	602,522
Contributions as a percentage of covered payroll	36.32%	35.29%	33.94%	35.08%	35.69%	29.55%

*Schedule is intended to show information for 10 years.  
Additional years will be displayed as they become available.*

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LSERS  
(UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017	2016	2015
The School System's proportion of the net pension liability (%)	5.53685%	5.27727%	5.20914%	4.93997%	5.00210%
The School System's proportion of the net pension liability (\$)	\$ 36,993,776	\$ 33,770,663	\$ 39,294,974	\$ 31,325,671	\$ 28,996,394
The School System's covered payroll (\$)	\$ 17,110,831	\$ 15,896,292	\$ 15,602,128	\$ 14,647,424	\$ 15,628,920
The School System's proportionate share of the net pension liability as a percentage of its covered payroll	216.201%	212.444%	251.857%	213.865%	185.530%
Plan fiduciary net position as a percentage of the total pension liability	74.440%	75.030%	70.090%	79.490%	74.490%

\* The amounts presented have a measurement date of the previous fiscal year end.

*Schedule is intended to show information for 10 years.*

*Additional years will be displayed as they become available.*

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LSERS (UNAUDITED)

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 4,277,782	\$ 4,396,895	\$ 4,114,335	\$ 4,443,659	\$ 4,662,918	\$ 4,765,918
Contributions in relation to the contractually required contribution	4,277,782	4,396,895	4,114,335	4,443,659	4,662,918	4,765,918
Contribution deficiency (excess)	-	-	-	-	-	-
Covered payroll	15,940,615	17,110,831	15,896,292	15,602,128	14,647,424	15,628,920
Contributions as a percentage of covered payroll	26.84%	25.70%	25.88%	28.48%	31.83%	30.49%

*Schedule is intended to show information for 10 years.*

*Additional years will be displayed as they become available.*

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Changes in Net OPEB Liability and Related Ratios

FOR THE YEAR ENDED JUNE 30,	2019	2018	2017
<b>Total OPEB Liability</b>			
Service cost	\$ 5,548,855	\$ 4,884,233	\$ 3,626,577
Interest	15,712,297	22,048,985	23,152,393
Changes of benefit terms	-	-	-
Differences between expected and actual experience	15,857,973	(7,053,771)	(33,115,265)
Changes of assumptions	-	42,436,947	-
Benefit payments	(23,486,284)	(24,107,658)	-
<b>Net change in total OPEB liability</b>	<b>\$ 13,632,841</b>	<b>\$ 38,208,736</b>	<b>\$ (6,336,295)</b>
<b>Total OPEB liability - beginning</b>	<b>\$ 417,745,653</b>	<b>\$ 379,536,917</b>	<b>\$ 385,873,212</b>
<b>Total OPEB liability - ending (a)</b>	<b>\$ 431,378,494</b>	<b>\$ 417,745,653</b>	<b>\$ 379,536,917</b>
Plan Fiduciary Net Position			
Contributions - employer	-	-	4,500,000
Net investment income	334,325	58,910	96
Administrative expense	20,927	-	-
Net change in plan fiduciary net position	313,398	58,910	4,500,096
<b>Plan fiduciary net position - beginning</b>	<b>\$ 4,559,006</b>	<b>\$ 4,500,096</b>	<b>\$ -</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 4,872,404</b>	<b>\$ 4,559,006</b>	<b>\$ 4,500,096</b>
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ 426,506,090</b>	<b>\$ 413,186,647</b>	<b>\$ 375,036,821</b>
Plan fiduciary net position as a percentage of the total OPEB liability	1.13%	1.09%	1.19%
Covered payroll	\$ 221,763,825	\$ 275,564,407	\$ 259,259,746
Net OPEB liability as a percentage of covered payroll	192.32%	149.94%	144.66%

This schedule is intended to show information for 10 years.  
 Additional years will be displayed as they become available.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**Schedule of Employer Contributions**

<b>FOR THE YEAR ENDED JUNE 30,</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Actuarially determined contribution</b>	\$ 29,067,759	\$ 32,130,250	\$ 31,659,846
Contributions in relation to the actuarially determined contribution			
Employer contributions to trust	-	-	4,500,000
Employer-paid retiree premiums	23,486,284	24,107,658	24,107,658
	23,486,284	24,107,658	28,607,658
Contribution deficiency (excess)	\$ 5,581,475	\$ 8,022,592	\$ 3,052,188
Covered annual payroll	\$ 221,763,825	\$ 275,564,407	\$ 259,259,746
Contributions as a percentage of covered employee payroll	10.59%	8.75%	11.03%

This schedule is intended to show information for 10 years.  
 Additional years will be displayed as they become available.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**Schedule of Investment Returns**

**FOR THE YEAR ENDED JUNE 30,**

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	<u>Annual Money- Weighted Rate of Return, Net of Investment Expense</u>
2019	6.91%
2018	7.03%
2017	11.60%
2016	-0.63%
2015	0.72%
2014	10.64%
2013	6.23%
2012	0.75%
2011	12.03%
2010	2.24%

**REQUIRED SUPPLEMENTARY INFORMATION- PART II**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
BUDGETARY COMPARISON INFORMATION  
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS  
FOR THE YEAR ENDED JUNE 30, 2019**

**GENERAL FUND**

To account for all financial resources and expenditures except those required to be accounted for in another fund.

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects. Of the special revenue funds, the FEMA Public Assistance Grant are considered to be major funds.

***FEMA Public Assistance Grant*** is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged by disasters. The funding is reimbursement grants through FEMA.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Revised Budget	Actual	Variance from Revised Budget
<b>REVENUES:</b>				
Local Sources:				
Property taxes	\$ 77,620,295	\$ 79,824,461	\$ 79,841,208	\$ 16,747
Sales and use taxes	174,050,000	185,942,056	187,699,984	1,757,928
Other	2,290,700	3,855,819	4,767,931	912,112
State sources	223,177,510	223,854,897	223,866,161	11,264
Federal sources	310,300	528,220	541,707	13,487
<b>Total revenues</b>	<b>477,448,805</b>	<b>494,005,453</b>	<b>496,716,991</b>	<b>2,711,538</b>
<b>EXPENDITURES:</b>				
Salaries	236,565,603	235,365,603	234,971,525	394,078
Benefits	129,369,005	131,381,518	130,021,423	1,360,095
Purchased Professional and Technical Services	29,907,649	30,034,721	33,127,794	(3,093,073)
Purchased Property Services	12,448,947	11,976,108	10,969,262	1,006,846
Other Purchased Services	15,949,287	16,015,874	16,920,117	(904,243)
Supplies	18,477,858	19,200,707	21,900,933	(2,700,226)
Equipment	195,969	618,911	821,441	(202,530)
Miscellaneous	4,612,170	3,488,720	619,582	2,869,138
Payments to other LEAs	29,035,765	45,288,295	45,304,079	(15,784)
<b>Total expenditures</b>	<b>476,562,253</b>	<b>493,370,457</b>	<b>494,656,156</b>	<b>(1,285,699)</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>886,552</b>	<b>634,996</b>	<b>2,060,835</b>	<b>1,425,839</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in	4,000,000	4,000,000	5,883,382	1,883,382
Transfer out	(4,887,444)	(4,667,411)	(5,684,205)	(1,016,794)
Proceeds from sale of assets	30,000	45,382	179,109	133,727
<b>Total other financing uses- net</b>	<b>(857,444)</b>	<b>(622,029)</b>	<b>378,286</b>	<b>1,000,315</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>29,108</b>	<b>12,967</b>	<b>2,439,121</b>	<b>2,426,154</b>
<b>FUND BALANCE— Beginning of year</b>	<b>156,713,192</b>	<b>156,713,192</b>	<b>156,713,192</b>	<b>-</b>
<b>FUND BALANCE - End of year</b>	<b>\$ 156,742,300</b>	<b>\$ 156,726,159</b>	<b>\$ 159,152,313</b>	<b>\$ 2,426,154</b>

The notes to the Required Supplementary Information are an integral part of this schedule.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - FEMA PUBLIC ASSISTANCE GRANT  
FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 1,070,000	\$ 6,923	\$ (1,063,077)
Total revenues	1,070,000	6,923	(1,063,077)
<b>EXPENDITURES:</b>			
Purchased Professional and Technical Services	529,900	369,044	160,856
Purchased Property Services	135,100	6,221	128,879
Total expenditures	665,000	377,065	287,935
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	405,000	(370,142)	(775,142)
Transfer In	-	3,909,496	3,909,496
Transfer Out	-	(1,107,964)	(1,107,964)
NET CHANGE IN FUND BALANCE	405,000	2,431,390	2,026,390
FUND BALANCE— Beginning of year	(14,982,124)	(14,982,124)	-
FUND BALANCE - End of year	\$ (14,577,124)	\$ (12,550,734)	\$ 2,026,390

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 1- BUDGETARY BASIS OF ACCOUNTING**

Budgets for the General Fund and the Special Revenue Funds are legally adopted by the School System on a basis consistent with generally accepted accounting principles (GAAP).

**NOTE 2- CHANGES OF ASSUMPTIONS**

Budgets are presented at the lowest level at which the School Board's Administration may not reallocate the resources without special approval. For further details, the 2019 adopted budget may be viewed on the School Board's website.

**NOTE 3- CHANGES OF ASSUMPTIONS**

*Louisiana School Employees' Retirement System:* For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.125% to 7.0625%. For the actuarial valuation for the year ended June 30, 2016, the discount rate was increased from 7.000% to 7.125%, inflation rate was decreased from 2.75% to 2.625% and salary increases were decreased from a range of 3.2% to 5.5% to a range of 3.075% to 5.375%.

*Teachers' Retirement System of Louisiana:* For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.70% to 7.65%. For the actuarial valuation for the year ended June 30, 2017, the discount rate was decreased from 7.75% to 7.70%.

*Louisiana State Employees' Retirement System:* For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.70% to 7.65%. For the actuarial valuation for the year ended June 30, 2017, the discount rate was decreased from 7.75% to 7.70%, inflation rate was decreased from 3.0% to 2.75%

**NOTE 4- CHANGES OF BENEFIT TERMS**

*Louisiana School Employees' Retirement System:* There were no changes of benefit terms for the valuation years ended June 30, 2014 through 2018.

*Teachers' Retirement System of Louisiana:* There were no changes of benefit terms for the valuation years ended June 30, 2014, 2015, 2017 and 2018. For the valuation year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after 7/1/15 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2019**

**NOTE 4- CHANGES OF BENEFIT TERMS (CONTINUED)**

*Louisiana State Employees' Retirement System:* There were no changes of benefit terms for the valuation year ended June 30, 2014 through 2018.

**NOTE 5- CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS**

*Benefit Changes*

There were no changes of benefit terms for the year ended June 30, 2018 and 2019.

*Changes in Assumptions*

Changes of assumptions for the year ended June 30, 2018 include the following:

- Change from the 1994 Group Annuity Reserving table, projected to 2002 based on a fixed blend of 50 to the RP-2000 Table without projection with 50% unisex blend %.
- Change in the healthcare trend rate from a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later to a flat annual rate of 5%.
- Change in the discount rate from 6% to 3.87%.

There were no changes in assumption for the year ended June 30, 2019.

**NOTE 6- SCHEDULE OF EMPLOYER CONTRIBUTIONS**

Valuation Date	July 1, 2018
Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.	

Actuarial Cost Method	Individual Entry Age Normal Cost
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Inflation	2.5% annually
Healthcare trend	Flat 5.5% annually
Salary increases	4% annually
Discount rate	3.87% annually (beginning of year to determine ADC) 3.87% annually (as of end of year measurement date)
Retirement age	6 years after the later of attainment of 30 years of service at any age; attainment of age 55 and 25 years of service; or, attainment of age 60 and 5 years of service; employees hired on and after January 1, 2011 are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.
Mortality	RP-2000 without projection, 50% unisex blend
Turnover	Age specific table with an average of 12% when applied to the active census

**OTHER SUPPLEMENTARY INFORMATION**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2019**

**SPECIAL REVENUE FUNDS**

***Special Revenue Funds*** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. The FEMA Public Assistance Grant as described on page 34 has been identified as a major fund. Activities included within the non-major special revenue funds are as follows:

***ESEA (Title I)***

Used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Title I, Part A), children of migrant agriculture workers (Title I, Part C), for the improvement of student achievement and quality of education (Title I, Part C), and to improve the education opportunities for children and establish a reading program (Title I, Part B).

***ESEA (Title III)***

Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000) and to support the development and implementation of systematic technology plans (Technology Literary Challenge).

***ESEA (Title VII)***

Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project S.T.A.R.).

***IDEA Part B***

Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.

***Vocational Education***

Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.

***ESEA Title II***

Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages, and computer science.

***Drug Free Schools and Communities***

Used to account on a project basis for funds granted by P.L. 107-110 to help implement drug and alcohol abuse prevention and education programs.

***Medicaid***

Used to account on a project basis for funds allocated to providing schools with nurses.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2019**

**SPECIAL REVENUE FUNDS (CONTINUED)**

*Temporary Assistance for Needy Families*

Used to assist needy families with children so that children can be cared for in their own homes, also to reduce dependency by promoting job preparation, work and marriage and provide Pre-Kindergarten classes.

*Adult Education*

Used to account for continuing education programs designed to assist adults in obtaining their high school diploma equivalency.

*Other Federal Programs*

Used to account for miscellaneous federal grant programs.

*State and Local Programs*

Used to account for miscellaneous state grant programs.

*Community Education*

Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.

*Other ESEA Programs*

Used to account for funds whose funding is through the Elementary and Secondary Education Act of 1965 excluding the following: Title I, Title II, Title III, and Title VIII.

**DEBT SERVICE FUNDS**

***Debt Service Funds*** are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The School System maintains the following Debt Service Funds:

*Series 2013 Ad Valorem Tax Sinking* is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2013 Ad Valorem Tax Bond.

*Series 2008 Ad Valorem Tax Bond Sinking* is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service.

*1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Sinking* are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2019**

**DEBT SERVICE FUNDS (CONTINUED)**

*1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Reserve* are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

*LCDA Loan*—Obtained to provide funding for the purchase of property to be used as the site for an alternative school.

*QSCB 2009 Ad Valorem Tax Sinking* is used for construction, rehabilitation or report of public school facilities, equipping of school facilities, and paying issuance costs.

*QSCB 2010 Ad Valorem Tax Sinking* is used for construction, rehabilitation or report of public school facilities, equipping of school facilities, and paying issuance costs.

*Series 2014 Ad Valorem Tax Sinking* is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2014 Ad Valorem Tax Bond.

*Series 2015 Ad Valorem Tax Sinking* is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2015 Ad Valorem Tax Bond.

*Series 2016 ½% cent Sales Tax School Bond Sinking* is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

*Series 2018 ½% cent Sales Tax School Bond Sinking* is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2019**

**CAPITAL PROJECTS FUNDS**

***Capital Projects Funds*** are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The School System maintains two capital project funds, the sales tax fund classified as a major fund and the non-major fund described as follows:

*Capital Improvement Construction* is a capital projects funds used to make payments a large vendor for the maintenance as well as to the salaries and benefits of the project managers. This funding source is ad valorem taxes.

*Ad Valorem Tax Bond Construction* is a capital project fund used to perform multiple projects. This funding source is bond proceeds.

*2015 Limited Tax Bond Construction* is a capital project funds used to perform multiple projects. This funding source is bond proceeds.

*2014 Limited Tax Bond Construction* is a capital project funds used to perform multiple projects. This funding source is bond proceeds.

*Patrick Taylor Construction* is a capital project funds used to account for the construction of the new Patrick Taylor school location. This funding source was a grant and a donation from Jefferson Education Foundation.

*Series 2016 ½% cent Sales Tax Bond Construction* is a capital project fund used for the perform multiple projects. This funding source was a bond proceeds.

*Series 2018 ½% cent Sales Tax Bond Construction* is a capital project fund used for the perform multiple projects. This funding source was a bond proceeds.

*Ike Insurance Claims Construction* is a capital project funds used to capture the cost Hurricane Ike related insurance claims.



JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
FOR THE YEAR ENDED JUNE 30, 2019

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investments	\$ 24,521,385	\$ 47,191,158	\$ 42,667,265	\$ 114,379,808
Accounts receivable	228,643	-	-	228,643
Due from other governmental units	14,474,224	-	-	14,474,224
<b>Total assets</b>	<b>\$ 39,224,252</b>	<b>\$ 47,191,158</b>	<b>\$ 42,667,265</b>	<b>\$ 129,082,675</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 3,211,815	\$ -	\$ 2,190,536	\$ 5,402,351
Accrued salaries and benefits	338,224	-	-	338,224
Advanced funding	178,060	-	-	178,060
Due to other funds	12,202,107	242,856	10,911,572	23,356,535
<b>Total liabilities</b>	<b>15,930,206</b>	<b>242,856</b>	<b>13,102,108</b>	<b>29,275,170</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues	3,335,338	-	-	3,335,338
<b>Total Deferred Inflows of Resources</b>	<b>3,335,338</b>	<b>-</b>	<b>-</b>	<b>3,335,338</b>
<b>FUND BALANCE</b>				
Restricted	23,252,799	46,948,302	29,565,157	99,766,258
Unassigned	(3,294,091)	-	-	(3,294,091)
<b>Total fund balance</b>	<b>19,958,708</b>	<b>46,948,302</b>	<b>29,565,157</b>	<b>96,472,167</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 39,224,252</b>	<b>\$ 47,191,158</b>	<b>\$ 42,667,265</b>	<b>\$ 129,082,675</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
 COMBINING BALANCE SHEET  
 AS OF JUNE 30, 2019

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990— Part B
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 178,060
Other accounts receivable	-	-	-	-
Due from other governmental units	6,245,482	123,844	28,010	3,367,483
<b>TOTAL</b>	<b>\$ 6,245,482</b>	<b>\$ 123,844</b>	<b>\$ 28,010</b>	<b>\$ 3,545,543</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,559,602	\$ 569	\$ -	\$ 228,929
Accrued salaries and benefits	32,049	9,107	1,605	179,684
Advanced funding	-	-	-	178,060
Due to other funds (Note 8)	4,653,830	114,169	26,405	2,958,871
<b>Total liabilities</b>	<b>6,245,481</b>	<b>123,845</b>	<b>28,010</b>	<b>3,545,544</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues	1,573,621	14,612	1,745	459,957
<b>Total Deferred Inflows of Resources</b>	<b>1,573,621</b>	<b>14,612</b>	<b>1,745</b>	<b>459,957</b>
<b>FUND BALANCE</b>				
Restricted	-	-	-	-
Unassigned	(1,573,620)	(14,613)	(1,745)	(459,958)
<b>Total fund balance</b>	<b>(1,573,620)</b>	<b>(14,613)</b>	<b>(1,745)</b>	<b>(459,958)</b>
<b>TOTAL</b>	<b>\$ 6,245,482</b>	<b>\$ 123,844</b>	<b>\$ 28,010</b>	<b>\$ 3,545,543</b>

(continued)

	Vocational Education	Education for Economic Security Act Title II	Drug Free Schools and Communities	Medicaid	Temporary Assistance for Needy Families
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 609	\$ 15,512,456	\$ -
Other accounts receivable	5,605	-	-	1,376	-
Due from other governmental units	271,387	732,117	46,836	-	856,261
<b>TOTAL</b>	<b>\$ 276,992</b>	<b>\$ 732,117</b>	<b>\$ 47,445</b>	<b>\$ 15,513,832</b>	<b>\$ 856,261</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 5,749	\$ 266,570	\$ 13,748	\$ 477	\$ 2,278
Accrued salaries and benefits	9,568	-	-	-	-
Advanced funding	-	-	-	-	-
Due to other funds (Note 8)	261,675	465,547	33,088	-	847,461
<b>Total liabilities</b>	<b>276,992</b>	<b>732,117</b>	<b>46,836</b>	<b>477</b>	<b>849,739</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	-	252,921	22,186	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>252,921</b>	<b>22,186</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>					
Restricted	-	-	-	15,513,355	6,522
Unassigned	-	(252,921)	(21,577)	-	-
<b>Total fund balance</b>	<b>-</b>	<b>(252,921)</b>	<b>(21,577)</b>	<b>15,513,355</b>	<b>6,522</b>
<b>TOTAL</b>	<b>\$ 276,992</b>	<b>\$ 732,117</b>	<b>\$ 47,445</b>	<b>\$ 15,513,832</b>	<b>\$ 856,261</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
 COMBINING BALANCE SHEET (CONTINUED)  
 AS OF JUNE 30, 2019

	Adult Education	Other Federal Programs	State and Local Programs	Community Education	Other ESEA Programs	Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 302,364	\$ -	\$ 3,336,497	\$ 5,094,821	\$ 96,578	\$ 24,521,385
Other accounts receivable	-	-	221,662	-	-	228,643
Due from other governmental units	73,675	620,934	1,038,400	-	1,069,795	14,474,224
<b>TOTAL</b>	<b>\$ 376,039</b>	<b>\$ 620,934</b>	<b>\$ 4,596,559</b>	<b>\$ 5,094,821</b>	<b>\$ 1,166,373</b>	<b>\$ 39,224,252</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 5,430	\$ 51,165	\$ 127,862	\$ 559	\$ 948,877	3,211,815
Accrued salaries and benefits	25,554	-	79,260	-	1,397	338,224
Advanced funding	-	-	-	-	-	178,060
Due to other funds (Note 8)	45,639	569,769	1,172,912	836,672	216,069	12,202,107
<b>Total liabilities</b>	<b>76,623</b>	<b>620,934</b>	<b>1,380,034</b>	<b>837,231</b>	<b>1,166,343</b>	<b>15,930,206</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenues	8,328	143,359	32,281	-	826,328	3,335,338
<b>Total Deferred Inflows of Resources</b>	<b>8,328</b>	<b>143,359</b>	<b>32,281</b>	<b>-</b>	<b>826,328</b>	<b>3,335,338</b>
<b>FUND BALANCE</b>						
Restricted	291,088	-	3,184,244	4,257,590	-	23,252,799
Unassigned	-	(143,359)	-	-	(826,298)	(3,294,091)
<b>Total fund balance</b>	<b>291,088</b>	<b>(143,359)</b>	<b>3,184,244</b>	<b>4,257,590</b>	<b>(826,298)</b>	<b>19,958,708</b>
<b>TOTAL</b>	<b>\$ 376,039</b>	<b>\$ 620,934</b>	<b>\$ 4,596,559</b>	<b>\$ 5,094,821</b>	<b>\$ 1,166,373</b>	<b>\$ 39,224,252</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE  
 COMBINING BALANCE SHEET  
 AS OF JUNE 30, 2019

	Series 2013 Ad Valorem Tax Sinking	Series 2008 Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking
<b>ASSETS</b>					
Cash and cash equivalents	\$ 234,966	\$ 3,000	\$ 5,104,763	\$ 6,014,095	\$ 3,297,211
<b>TOTAL</b>	<b>\$ 234,966</b>	<b>\$ 3,000</b>	<b>\$ 5,104,763</b>	<b>\$ 6,014,095</b>	<b>\$ 3,297,211</b>
<b>LIABILITIES</b>					
Accounts payable	-	-	-	-	-
Due to other funds (Note 8)	1,075	3,000	-	-	8,750
<b>Total liabilities</b>	<b>1,075</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>8,750</b>
<b>FUND BALANCE:</b>					
Restricted	233,891	-	5,104,763	6,014,095	3,288,461
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>233,891</b>	<b>-</b>	<b>5,104,763</b>	<b>6,014,095</b>	<b>3,288,461</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 234,966</b>	<b>\$ 3,000</b>	<b>\$ 5,104,763</b>	<b>\$ 6,014,095</b>	<b>\$ 3,297,211</b>

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE  
 COMBINING BALANCE SHEET (CONTINUED)  
 AS OF JUNE 30, 2019

	LCDA Loan	QSCB 2009 Ad Valorem Tax Sinking	1980 1/4¢ Sales Tax Bond Reserve	QSCB 2010 Ad Valorem Tax Sinking
<b>ASSETS</b>				
Cash and cash equivalents	\$ 15,853	\$ 14,484,525	\$ 2,973,210	\$ 13,200,927
<b>TOTAL</b>	<b>\$ 15,853</b>	<b>\$ 14,484,525</b>	<b>\$ 2,973,210</b>	<b>\$ 13,200,927</b>
<b>LIABILITIES</b>				
Accounts payable	-	-	-	-
Due to other funds (Note 8)	15,853	2,000	-	2,150
<b>Total liabilities</b>	<b>15,853</b>	<b>2,000</b>	<b>-</b>	<b>2,150</b>
<b>FUND BALANCE:</b>				
Restricted	-	14,482,525	2,973,210	13,198,777
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>14,482,525</b>	<b>2,973,210</b>	<b>13,198,777</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 15,853</b>	<b>\$ 14,484,525</b>	<b>\$ 2,973,210</b>	<b>\$ 13,200,927</b>

	Series 2014 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking	Series 2016 1954 1/2c Tax Sinking	Series 2018 1954 1/2c Tax Sinking	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 116,083	\$ 578,907	\$ 673,593	\$ 494,025	\$ 47,191,158
<b>TOTAL</b>	<b>\$ 116,083</b>	<b>\$ 578,907</b>	<b>\$ 673,593</b>	<b>\$ 494,025</b>	<b>\$ 47,191,158</b>
<b>LIABILITIES</b>					
Accounts payable	-	-	-	-	-
Due to other funds (Note 8)	2,575	75	207,138	240	242,856
Total liabilities	2,575	75	207,138	240	242,856
<b>FUND BALANCE:</b>					
Restricted	113,508	578,832	466,455	493,785	46,948,302
Unassigned	-	-	-	-	-
Total fund balance	113,508	578,832	466,455	493,785	46,948,302
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 116,083</b>	<b>\$ 578,907</b>	<b>\$ 673,593</b>	<b>\$ 494,025</b>	<b>\$ 47,191,158</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECT FUNDS  
 COMBINING BALANCE SHEET  
 AS OF JUNE 30, 2019

	Capital Improvement Construction	Ad Valorem Tax Bond Construction	2015 Limited Tax Bond Construction	2014 Limited Tax Bond Construction
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,470,656	\$ 17,395	\$ 1,751,720	\$ 211,636
<b>TOTAL</b>	<b>\$ 2,470,656</b>	<b>\$ 17,395</b>	<b>\$ 1,751,720</b>	<b>\$ 211,636</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 489
Due to other funds (Note 8)	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>489</b>
<b>FUND BALANCE</b>				
Restricted	2,470,656	17,395	1,751,720	211,147
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>2,470,656</b>	<b>17,395</b>	<b>1,751,720</b>	<b>211,147</b>
<b>TOTAL</b>	<b>\$ 2,470,656</b>	<b>\$ 17,395</b>	<b>\$ 1,751,720</b>	<b>\$ 211,636</b>

	Patrick Taylor Construction	2016 1/2% Sales Tax Bond Construction	2018 1/2% Sales Tax Bond Construction	Ike Ins. Claims Construction	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,838,170	\$ 9,656,524	\$ 25,721,164	\$ -	\$ 42,667,265
<b>TOTAL</b>	<b>\$ 2,838,170</b>	<b>\$ 9,656,524</b>	<b>\$ 25,721,164</b>	<b>\$ -</b>	<b>\$ 42,667,265</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 317,649	\$ 1,872,398	\$ -	\$ 2,190,536
Due to other funds (Note 8)	-	6,899,054	4,012,518	-	10,911,572
<b>Total liabilities</b>	<b>-</b>	<b>7,216,703</b>	<b>5,884,916</b>	<b>-</b>	<b>13,102,108</b>
<b>FUND BALANCE</b>					
Restricted	2,838,170	2,439,821	19,836,248	-	29,565,157
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>2,838,170</b>	<b>2,439,821</b>	<b>19,836,248</b>	<b>-</b>	<b>29,565,157</b>
<b>TOTAL</b>	<b>\$ 2,838,170</b>	<b>\$ 9,656,524</b>	<b>\$ 25,721,164</b>	<b>\$ -</b>	<b>\$ 42,667,265</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2019

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Local sources:				
Property taxes	\$ -	\$ 5,706,211	\$ 3,500,000	\$ 9,206,211
Sales and use taxes	-	13,022,097	-	13,022,097
Tuition and other	3,712,587	-	-	3,712,587
Interest income	303	764,033	382,833	1,147,169
Other	8,216,876	-	-	8,216,876
State sources	4,719,928	-	-	4,719,928
Federal sources	56,524,529	-	-	56,524,529
<b>Total revenues</b>	<b>73,174,223</b>	<b>19,492,341</b>	<b>3,882,833</b>	<b>96,549,397</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	43,167,991	-	423,144	43,591,135
Supporting services	20,614,265	-	3,963,559	24,577,824
Non-instruction	1,970,379	-	670,980	2,641,359
Capital outlay	-	-	10,962,673	10,962,673
Debt service:				
Principal retirement	-	10,043,500	-	10,043,500
Interest and fiscal charges	-	6,385,764	199,045	6,584,809
<b>Total expenditures</b>	<b>65,752,635</b>	<b>16,429,264</b>	<b>16,219,401</b>	<b>98,401,300</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>7,421,588</b>	<b>3,063,077</b>	<b>(12,336,568)</b>	<b>(1,851,903)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in (Note 8)	1,540,986	3,000	-	1,543,986
Transfers out (Note 8)	(4,703,727)	(71,691)	(978,227)	(5,753,645)
Proceeds from debt issued	-	-	24,000,000	24,000,000
Premium on bond issuance	-	-	1,755,613	1,755,613
<b>Total other financing sources (uses)—net</b>	<b>(3,162,741)</b>	<b>(68,691)</b>	<b>24,777,386</b>	<b>21,545,954</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>4,258,847</b>	<b>2,994,386</b>	<b>12,440,818</b>	<b>19,694,051</b>
<b>FUND BALANCE— Beginning of year</b>	<b>15,699,861</b>	<b>43,953,916</b>	<b>17,124,339</b>	<b>76,778,116</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 19,958,708</b>	<b>\$ 46,948,302</b>	<b>\$ 29,565,157</b>	<b>\$ 96,472,167</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2019

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990- Part B
<b>REVENUES:</b>				
Local sources:				
Tuition revenue	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-
Other local revenue	-	-	-	-
State sources	6,000	-	-	-
Federal sources	26,816,335	795,225	131,731	13,262,798
<b>Total revenues</b>	<b>26,822,335</b>	<b>795,225</b>	<b>131,731</b>	<b>13,262,798</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	17,712,897	262,566	23,127	9,744,614
Supporting services	8,205,810	490,546	99,843	2,412,059
Non-instruction	-	-	-	1,140
<b>Total expenditures</b>	<b>25,918,707</b>	<b>753,112</b>	<b>122,970</b>	<b>12,157,813</b>
<b>EXCESS (DEFICIENCY) OF</b>				
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>903,628</b>	<b>42,113</b>	<b>8,761</b>	<b>1,104,985</b>
<b>OTHER FINANCING</b>				
<b>SOURCES (USES):</b>				
Transfers in (Note 8)	2	-	-	(1)
Transfers out (Note 8)	(2,076,554)	(20,068)	(10,506)	(976,019)
<b>Total, net</b>	<b>(2,076,552)</b>	<b>(20,068)</b>	<b>(10,506)</b>	<b>(976,020)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,172,924)</b>	<b>22,045</b>	<b>(1,745)</b>	<b>128,965</b>
<b>FUND BALANCE— Beginning of year</b>	<b>(400,696)</b>	<b>(36,658)</b>	<b>-</b>	<b>(588,923)</b>
<b>FUND BALANCE— End of year</b>	<b>\$ (1,573,620)</b>	<b>\$ (14,613)</b>	<b>\$ (1,745)</b>	<b>\$ (459,958)</b>

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2019

	Vocational Education	Education for Economic Security Act Title II	Drug Free Schools and Communities	Medicaid	Temporary Assistance for Needy Families
<b>REVENUES:</b>					
Local sources:					
Tuition revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-
Other local revenue	-	-	-	5,819,764	-
State sources	-	-	-	-	-
Federal sources	726,000	4,620,490	522,546	-	3,212,614
<b>Total revenues</b>	<b>726,000</b>	<b>4,620,490</b>	<b>522,546</b>	<b>5,819,764</b>	<b>3,212,614</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	587,286	-	275,556	-	3,640,968
Supporting services	138,714	4,386,860	212,096	630,913	500
Non-instruction	-	-	-	-	-
<b>Total expenditures</b>	<b>726,000</b>	<b>4,386,860</b>	<b>487,652</b>	<b>630,913</b>	<b>3,641,468</b>
<b>EXCESS (DEFICIENCY) OF</b>					
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>233,630</b>	<b>34,894</b>	<b>5,188,851</b>	<b>(428,854)</b>
<b>OTHER FINANCING</b>					
<b>SOURCES (USES):</b>					
Transfers in (Note 8)	-	1	-	-	686,940
Transfers out (Note 8)	-	(366,136)	(41,643)	-	(251,564)
<b>Total, net</b>	<b>-</b>	<b>(366,135)</b>	<b>(41,643)</b>	<b>-</b>	<b>435,376</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(132,505)</b>	<b>(6,749)</b>	<b>5,188,851</b>	<b>6,522</b>
<b>FUND BALANCE— Beginning of year</b>	<b>-</b>	<b>(120,416)</b>	<b>(14,828)</b>	<b>10,324,504</b>	<b>-</b>
<b>FUND BALANCE— End of year</b>	<b>\$ -</b>	<b>\$ (252,921)</b>	<b>\$ (21,577)</b>	<b>\$ 15,513,355</b>	<b>\$ 6,522</b>

	Adult Education	Other Federal Programs	State & Local Programs	Community Education	Other ESEA Programs	Total
<b>REVENUES:</b>						
Local sources:						
Tuition revenue	\$ -	\$ -	\$ 497,055	\$ 3,215,532	\$ -	\$ 3,712,587
Interest income	-	-	303	-	-	303
Other local revenue	6,150	-	2,384,265	6,697	-	8,216,876
State sources	160,265	-	4,553,663	-	-	4,719,928
Federal sources	195,919	3,511,726	-	-	2,729,145	56,524,529
<b>Total revenues</b>	<b>362,334</b>	<b>3,511,726</b>	<b>7,435,286</b>	<b>3,222,229</b>	<b>2,729,145</b>	<b>73,174,223</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	303,986	2,811,145	5,125,851	-	2,679,995	43,167,991
Supporting services	107,541	805,269	2,476,978	124,759	522,377	20,614,265
Non-instruction	-	23	48,625	1,920,591	-	1,970,379
<b>Total expenditures</b>	<b>411,527</b>	<b>3,616,437</b>	<b>7,651,454</b>	<b>2,045,350</b>	<b>3,202,372</b>	<b>65,752,635</b>
<b>EXCESS (DEFICIENCY) OF</b>						
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(49,193)</b>	<b>(104,711)</b>	<b>(216,168)</b>	<b>1,176,879</b>	<b>(473,227)</b>	<b>7,421,588</b>
<b>OTHER FINANCING</b>						
<b>SOURCES (USES):</b>						
Transfers in (Note 8)	-	1	854,038	-	5	1,540,986
Transfers out (Note 8)	-	(22,542)	(19,921)	(752,748)	(166,026)	(4,703,727)
<b>Total, net</b>	<b>-</b>	<b>(22,541)</b>	<b>834,117</b>	<b>(752,748)</b>	<b>(166,021)</b>	<b>(3,162,741)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(49,193)</b>	<b>(127,252)</b>	<b>617,949</b>	<b>424,131</b>	<b>(639,248)</b>	<b>4,258,847</b>
<b>FUND BALANCE— Beginning of year</b>	<b>340,281</b>	<b>(16,107)</b>	<b>2,566,295</b>	<b>3,833,459</b>	<b>(187,050)</b>	<b>15,699,861</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 291,088</b>	<b>\$ (143,359)</b>	<b>\$ 3,184,244</b>	<b>\$ 4,257,590</b>	<b>\$ (826,298)</b>	<b>\$ 19,958,708</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2019

	Series 2013 Ad Valorem Tax Sinking	Series 2008 Ad Valorem Tax Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking
<b>REVENUES:</b>					
Local sources:					
Property taxes	\$ 1,095,413	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	8,138,850	-	2,734,600
Interest income	-	-	115,660	24,005	63,705
<b>Total revenues</b>	<b>1,095,413</b>	<b>-</b>	<b>8,254,510</b>	<b>24,005</b>	<b>2,798,305</b>
<b>EXPENDITURES:</b>					
Debt service:					
Principal retirement	630,000	-	5,645,000	-	2,345,000
Interest and fiscal charges	475,879	3,000	2,602,870	-	435,338
<b>Total expenditures</b>	<b>1,105,879</b>	<b>3,000</b>	<b>8,247,870</b>	<b>-</b>	<b>2,780,338</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>					
REVENUES OVER (UNDER) EXPENDITURES	(10,466)	(3,000)	6,640	24,005	17,967
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in (Note 8)	-	3,000	-	-	-
Transfers out (Note 8)	-	-	-	-	-
<b>Total other financing sources (uses)—net</b>	<b>-</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(10,466)</b>	<b>-</b>	<b>6,640</b>	<b>24,005</b>	<b>17,967</b>
<b>FUND BALANCE— Beginning of year</b>	<b>244,357</b>	<b>-</b>	<b>5,098,123</b>	<b>5,990,090</b>	<b>3,270,494</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 233,891</b>	<b>\$ -</b>	<b>\$ 5,104,763</b>	<b>\$ 6,014,095</b>	<b>\$ 3,288,461</b>

(continued)

	LCDA Loan	QSCB 2009 Ad Valorem Tax Sinking	1980 1/4¢ Sales Tax Bond Reserve	QSCB 2010 Ad Valorem Tax Sinking
<b>REVENUES:</b>				
Local sources:				
Property taxes	\$ -	\$ 1,213,176	\$ -	\$ 1,478,722
Sales and use taxes	-	-	-	-
Interest income	-	306,980	72,283	181,400
<b>Total revenues</b>	<b>-</b>	<b>1,520,156</b>	<b>72,283</b>	<b>1,660,122</b>
<b>EXPENDITURES:</b>				
Debt service:				
Principal retirement	603,500	-	-	-
Interest and fiscal charges	1,386	1,000	-	110,530
<b>Total expenditures</b>	<b>604,886</b>	<b>1,000</b>	<b>-</b>	<b>110,530</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
REVENUES OVER (UNDER) EXPENDITURES	(604,886)	1,519,156	72,283	1,549,592
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in (Note 8)	-	-	-	-
Transfers out (Note 8)	(71,691)	-	-	-
<b>Total other financing sources (uses)—net</b>	<b>(71,691)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(676,577)</b>	<b>1,519,156</b>	<b>72,283</b>	<b>1,549,592</b>
<b>FUND BALANCE— Beginning of year</b>	<b>676,577</b>	<b>12,963,369</b>	<b>2,900,927</b>	<b>11,649,185</b>
<b>FUND BALANCE— End of year</b>	<b>\$ -</b>	<b>\$ 14,482,525</b>	<b>\$ 2,973,210</b>	<b>\$ 13,198,777</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2019

	Series 2014 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking	Series 2016 1954 1/2¢ Tax Sinking	Series 2018 1954 1/2¢ Tax Sinking	Total
<b>REVENUES:</b>					
Local sources:					
Property taxes	\$ 514,900	\$ 1,404,000	\$ -	\$ -	\$ 5,706,211
Sales and use taxes	-	-	1,028,100	1,120,547	13,022,097
Interest income	-	-	-	-	764,033
<b>Total revenues</b>	<b>514,900</b>	<b>1,404,000</b>	<b>1,028,100</b>	<b>1,120,547</b>	<b>19,492,341</b>
<b>EXPENDITURES:</b>					
Debt service:					
Principal retirement	295,000	260,000	100,000	165,000	10,043,500
Interest and fiscal charges	223,692	1,143,967	926,340	461,762	6,385,764
<b>Total expenditures</b>	<b>518,692</b>	<b>1,403,967</b>	<b>1,026,340</b>	<b>626,762</b>	<b>16,429,264</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>					
REVENUES OVER (UNDER) EXPENDITURES	(3,792)	33	1,760	493,785	3,063,077
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in (Note 8)	-	-	-	-	3,000
Transfers out (Note 8)	-	-	-	-	(71,691)
<b>Total other financing sources (uses)—net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(68,691)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(3,792)</b>	<b>33</b>	<b>1,760</b>	<b>493,785</b>	<b>2,994,386</b>
<b>FUND BALANCE— Beginning of year</b>	<b>117,300</b>	<b>578,799</b>	<b>464,695</b>	<b>-</b>	<b>43,953,916</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 113,508</b>	<b>\$ 578,832</b>	<b>\$ 466,455</b>	<b>\$ 493,785</b>	<b>\$ 46,948,302</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECT FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2019

	Capital Improvement Construction	Ad Valorem Tax Bond Construction	2015 Lmted Tax Bond Construction	2014 Lmted Tax Bond Construction
<b>REVENUES:</b>				
Local sources:				
Property taxes	\$ 3,500,000	\$ -	\$ -	\$ -
Interest income	-	-	-	-
State sources	-	-	-	-
<b>Total revenues</b>	<b>3,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Current:				
Instruction	-	-	-	-
Supporting services	2,850,992	47,947	938,631	-
Non-instruction	604,101	-	-	-
Capital outlay	-	-	129,173	94,618
Debt service:				
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>3,455,093</b>	<b>47,947</b>	<b>1,067,804</b>	<b>94,618</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>				
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>44,907</b>	<b>(47,947)</b>	<b>(1,067,804)</b>	<b>(94,618)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out (Note 8)	-	-	-	-
Proceeds from debt issued	-	-	-	-
Premium on bond issuance	-	-	-	-
<b>Total other financing sources (uses)—net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>44,907</b>	<b>(47,947)</b>	<b>(1,067,804)</b>	<b>(94,618)</b>
<b>FUND BALANCE— Beginning of year</b>	<b>2,425,749</b>	<b>65,342</b>	<b>2,819,524</b>	<b>305,765</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 2,470,656</b>	<b>\$ 17,395</b>	<b>\$ 1,751,720</b>	<b>\$ 211,147</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECT FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2019

	Patrick Taylor Construction	2016 Sales Tax Bond Construction	2018 Sales Tax Bond Construction	Ike Ins. Claims Construction	Total
<b>REVENUES:</b>					
Local sources:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000
Interest income	-	115,468	267,365	-	382,833
State sources	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>115,468</b>	<b>267,365</b>	<b>-</b>	<b>3,882,833</b>
<b>EXPENDITURES:</b>					
Current:					
Instruction	-	337,822	85,322	-	423,144
Supporting services	-	106,456	19,533	-	3,963,559
Non-instruction	-	37,819	29,060	-	670,980
Capital outlay	-	4,885,112	5,853,770	-	10,962,673
Debt service:					
Interest and fiscal charges	-	-	199,045	-	199,045
<b>Total expenditures</b>	<b>-</b>	<b>5,367,209</b>	<b>6,186,730</b>	<b>-</b>	<b>16,219,401</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>					
REVENUES OVER (UNDER) EXPENDITURES	-	(5,251,741)	(5,919,365)	-	(12,336,568)
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers out (Note 8)	-	-	-	(978,227)	(978,227)
Proceeds from debt issued	-	-	24,000,000	-	24,000,000
Premium on bond issuance	-	-	1,755,613	-	1,755,613
<b>Total other financing sources (uses)—net</b>	<b>-</b>	<b>-</b>	<b>25,755,613</b>	<b>(978,227)</b>	<b>24,777,386</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>(5,251,741)</b>	<b>19,836,248</b>	<b>(978,227)</b>	<b>12,440,818</b>
<b>FUND BALANCE— Beginning of year</b>	<b>2,838,170</b>	<b>7,691,562</b>	<b>-</b>	<b>978,227</b>	<b>17,124,339</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 2,838,170</b>	<b>\$ 2,439,821</b>	<b>\$ 19,836,248</b>	<b>\$ -</b>	<b>\$ 29,565,157</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - ELEMENTARY AND  
SECONDARY EDUCATION ACT OF 1965 (TITLE I)  
FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal sources	\$ 29,530,908	\$ 26,816,335	\$ (2,714,573)
State sources	-	6,000	6,000
<b>Total revenues</b>	<b>29,530,908</b>	<b>26,822,335</b>	<b>(2,708,573)</b>
<b>EXPENDITURES:</b>			
Salaries	10,986,582	10,759,848	226,734
Benefits	5,827,042	5,237,155	589,887
Purchased Professional and Technical Services	1,995,052	2,934,367	(939,315)
Purchased Property Services	4,000	16,520	(12,520)
Other Purchased Services	829,336	2,281,995	(1,452,659)
Supplies	4,008,851	4,686,884	(678,033)
Equipment	-	-	-
Miscellaneous	-	1,938	(1,938)
<b>Total expenditures</b>	<b>23,650,863</b>	<b>25,918,707</b>	<b>(2,267,844)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,880,045</b>	<b>903,628</b>	<b>(4,976,417)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in (Note 8)	-	2	2
Transfers out (Note 8)	(1,977,754)	(2,076,554)	(98,800)
<b>Total other financing sources (uses)—net</b>	<b>(1,977,754)</b>	<b>(2,076,552)</b>	<b>(98,798)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>3,902,291</b>	<b>(1,172,924)</b>	<b>(5,075,215)</b>
<b>FUND BALANCE - Beginning of year (GAAP Basis)</b>	<b>(1,775,488)</b>	<b>(400,696)</b>	<b>1,374,792</b>
<b>FUND BALANCE - End of year (GAAP Basis)</b>	<b>\$ 2,126,803</b>	<b>\$ (1,573,620)</b>	<b>\$ (3,700,423)</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE III)

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 848,439	\$ 795,225	\$ (53,214)
Total revenues	848,439	795,225	(53,214)
<b>EXPENDITURES:</b>			
Salaries	347,257	365,240	(17,983)
Benefits	131,468	129,492	1,976
Purchased Professional and Technical Services	5,000	65,386	(60,386)
Purchased Property Services	-	-	-
Other Purchased Services	100,375	42,426	57,949
Supplies	197,313	150,305	47,008
Equipment	-	-	-
Miscellaneous	-	263	(263)
Total expenditures	781,413	753,112	28,301
<b>EXCESS (DEFICIENCY) OF</b>			
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	67,026	42,113	(24,913)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	-	-
Transfer Out	(15,628)	(20,068)	(4,440)
Total other financing sources (uses)—net	(15,628)	(20,068)	(4,440)
<b>NET CHANGE IN FUND BALANCE</b>	51,398	22,045	(29,353)
FUND BALANCE - Beginning of year	(69,280)	(36,658)	32,622
FUND BALANCE - End of year	\$ (17,882)	\$ (14,613)	\$ 3,269

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ELEMENTARY AND

SECONDARY EDUCATION ACT OF 1965 (TITLE VII)

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 80,848	\$ 131,731	\$ 50,883
Total revenues	80,848	131,731	50,883
<b>EXPENDITURES:</b>			
Salaries	51,900	67,018	(15,118)
Benefits	22,739	25,310	(2,571)
Other Purchased Services	-	13,068	(13,068)
Supplies	-	17,574	(17,574)
Total expenditures	74,639	122,970	(48,331)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,209	8,761	2,552
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer Out	(6,209)	(10,506)	(4,297)
Total other financing sources (uses)—net	(6,209)	(10,506)	(4,297)
NET CHANGE IN FUND BALANCE	-	(1,745)	(1,745)
FUND BALANCE - Beginning of year	-	-	-
FUND BALANCE - End of year	\$ -	\$ (1,745)	\$ (1,745)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - INDIVIDUALS WITH**

**DISABILITIES EDUCATION ACT OF 1990- PART B**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 14,559,308	\$ 13,262,798	\$ (1,296,510)
Total revenues	14,559,308	13,262,798	(1,296,510)
<b>EXPENDITURES:</b>			
Salaries	7,047,676	7,648,472	(600,796)
Benefits	3,296,501	3,568,606	(272,105)
Purchased Professional and Technical Services	33,431	365,003	(331,572)
Purchased Property Services	6,000	398	5,602
Other Purchased Services	342,616	296,530	46,086
Supplies	237,616	275,804	(38,188)
Miscellaneous	2,400	3,000	(600)
Total expenditures	10,966,240	12,157,813	(1,191,573)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,593,068	1,104,985	(2,488,083)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	(1)	(1)
Transfer Out	(931,893)	(976,019)	(44,126)
Total other financing sources (uses)—net	(931,893)	(976,020)	(44,127)
NET CHANGE IN FUND BALANCE	2,661,175	128,965	(2,532,210)
FUND BALANCE - Beginning of year	(588,923)	(588,923)	-
FUND BALANCE - End of year	\$ 2,072,252	\$ (459,958)	\$ (2,532,210)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - VOCATIONAL EDUCATION

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 626,280	\$ 726,000	\$ 99,720
Total revenues	626,280	726,000	99,720
<b>EXPENDITURES:</b>			
Salaries	110,000	101,831	8,169
Benefits	33,110	30,543	2,567
Purchased Professional and Technical Services	10,000	1,250	8,750
Purchased Property Services	15,070	14,203	867
Other Purchased Services	88,300	96,532	(8,232)
Supplies	126,800	319,532	(192,732)
Equipment	243,000	162,109	80,891
Miscellaneous	-	-	-
Total expenditures	626,280	726,000	(99,720)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>			
Total other financing sources (uses)—net	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - Beginning of year	-	-	-
FUND BALANCE - End of year	\$ -	\$ -	\$ -

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 3,144,721	\$ 4,620,490	\$ 1,475,769
Total revenues	3,144,721	4,620,490	1,475,769
<b>EXPENDITURES:</b>			
Salaries	675,000	1,205,217	(530,217)
Benefits	213,175	458,740	(245,565)
Purchased Professional and Technical Services	1,462,500	2,299,749	(837,249)
Purchased Property Services	-	-	-
Other Purchased Services	141,579	174,826	(33,247)
Supplies	13,635	12,198	1,437
Equipment	-	-	-
Miscellaneous	300,000	236,130	63,870
Total expenditures	2,805,889	4,386,860	(1,580,971)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>338,832</b>	<b>233,630</b>	<b>(105,202)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	1	1
Transfer Out	(239,600)	(366,136)	(126,536)
Total other financing sources (uses)—net	(239,600)	(366,135)	(126,535)
<b>NET CHANGE IN FUND BALANCE</b>	<b>99,232</b>	<b>(132,505)</b>	<b>(231,737)</b>
FUND BALANCE - Beginning of year	(120,416)	(120,416)	-
FUND BALANCE - End of year	\$ (21,184)	\$ (252,921)	\$ (231,737)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - DRUG FREE SCHOOLS AND COMMUNITIES

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 787,436	\$ 522,546	\$ (264,890)
Total revenues	787,436	522,546	(264,890)
<b>EXPENDITURES:</b>			
Salaries	215,054	158,281	56,773
Benefits	75,406	53,379	22,027
Purchased Professional and Technical Services	159,800	212,838	(53,038)
Other Purchased Services	47,626	21,596	26,030
Supplies	118,258	40,208	78,050
Miscellaneous	-	1,350	(1,350)
Total expenditures	616,144	487,652	128,492
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	171,292	34,894	(136,398)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer Out	(61,223)	(41,643)	19,580
Total other financing sources (uses)—net	(61,223)	(41,643)	19,580
NET CHANGE IN FUND BALANCE	110,069	(6,749)	(116,818)
FUND BALANCE - Beginning of year	(14,828)	(14,828)	-
FUND BALANCE - End of year	\$ 95,241	\$ (21,577)	\$ (116,818)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - MEDICAID**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Local sources	\$ 3,670,000	\$ 5,819,764	\$ 2,149,764
<b>Total revenues</b>	<b>3,670,000</b>	<b>5,819,764</b>	<b>2,149,764</b>
<b>EXPENDITURES:</b>			
Salaries	282,000	254,622	27,378
Benefits	144,500	132,710	11,790
Purchased Professional and Technical Services	156,400	83,920	72,480
Purchased Property Services	77,500	34,934	42,566
Other Purchased Services	82,800	3,281	79,519
Supplies	162,000	121,446	40,554
<b>Total expenditures</b>	<b>905,200</b>	<b>630,913</b>	<b>274,287</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,764,800</b>	<b>5,188,851</b>	<b>2,424,051</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Total other financing sources (uses)—net	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>2,764,800</b>	<b>5,188,851</b>	<b>2,424,051</b>
FUND BALANCE - Beginning of year	10,324,504	10,324,504	-
<b>FUND BALANCE - End of year</b>	<b>\$ 13,089,304</b>	<b>\$ 15,513,355</b>	<b>\$ 2,424,051</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 4,196,923	\$ 3,212,614	\$ (984,309)
<b>Total revenues</b>	<b>4,196,923</b>	<b>3,212,614</b>	<b>(984,309)</b>
<b>EXPENDITURES:</b>			
Salaries	2,156,152	2,470,296	(314,144)
Benefits	754,763	1,103,804	(349,041)
Purchased Professional and Technical Services	91,600	66,868	24,732
Other Purchased Services	1,917	500	1,417
Supplies	700	-	700
<b>Total expenditures</b>	<b>3,005,132</b>	<b>3,641,468</b>	<b>(636,336)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,191,791</b>	<b>(428,854)</b>	<b>(1,620,645)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	686,940	686,940
Transfer Out	(256,525)	(251,564)	4,961
<b>Total other financing sources (uses)—net</b>	<b>(256,525)</b>	<b>435,376</b>	<b>691,901</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>935,266</b>	<b>6,522</b>	<b>(928,744)</b>
<b>FUND BALANCE - Beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - End of year</b>	<b>\$ 935,266</b>	<b>\$ 6,522</b>	<b>\$ (928,744)</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - ADULT EDUCATION FUND

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal sources	\$ 139,244	\$ 195,919	\$ 56,675
State sources	-	160,265	160,265
Local sources	-	6,150	6,150
<b>Total revenues</b>	<b>139,244</b>	<b>362,334</b>	<b>223,090</b>
<b>EXPENDITURES:</b>			
Salaries	70,318	261,002	(190,684)
Benefits	41,997	72,689	(30,692)
Purchased Professional and Technical Services	41,556	1,970	39,586
Purchased Property Services	10,377	28,267	(17,890)
Other Purchased Services	20,985	19,931	1,054
Supplies	1,171	27,668	(26,497)
<b>Total expenditures</b>	<b>186,404</b>	<b>411,527</b>	<b>(225,123)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(47,160)</b>	<b>(49,193)</b>	<b>(2,033)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Total other financing sources (uses)—net	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(47,160)</b>	<b>(49,193)</b>	<b>(2,033)</b>
<b>FUND BALANCE - Beginning of year</b>	<b>340,281</b>	<b>340,281</b>	<b>-</b>
<b>FUND BALANCE - End of year</b>	<b>\$ 293,121</b>	<b>\$ 291,088</b>	<b>\$ (2,033)</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - OTHER FEDERAL PROGRAMS**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal Sources	\$ 4,312,966	\$ 3,511,726	\$ (801,240)
Total revenues	4,312,966	3,511,726	(801,240)
<b>EXPENDITURES:</b>			
Salaries	1,166,500	883,993	282,507
Benefits	525,791	409,426	116,365
Purchased Professional and Technical Services	1,576,688	1,919,669	(342,981)
Other Purchased Services	188,699	140,748	47,951
Supplies	412,708	255,296	157,412
Miscellaneous	-	7,305	(7,305)
Total expenditures	3,870,386	3,616,437	253,949
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	442,580	(104,711)	(547,291)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	1	1
Transfer Out	(2,135)	(22,542)	(20,407)
Total other financing sources (uses)—net	(2,135)	(22,541)	(20,406)
NET CHANGE IN FUND BALANCE	440,445	(127,252)	(567,697)
FUND BALANCE - Beginning of year	(16,107)	(16,107)	-
FUND BALANCE - End of year	\$ 424,338	\$ (143,359)	\$ (567,697)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - STATE AND LOCAL PROGRAMS**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
State Sources	\$ 6,546,092	\$ 4,553,663	\$ (1,992,429)
Local Sources	-	2,881,623	2,881,623
<b>Total revenues</b>	<b>6,546,092</b>	<b>7,435,286</b>	<b>889,194</b>
<b>EXPENDITURES:</b>			
Salaries	3,801,461	4,466,990	(665,529)
Benefits	1,523,040	1,922,866	(399,826)
Purchased Professional and Technical Services	228,582	523,640	(295,058)
Purchased Property Services	54,185	52,590	1,595
Other Purchased Services	32,591	165,226	(132,635)
Supplies	518,439	510,408	8,031
Equipment	34,200	-	34,200
Miscellaneous	300	9,734	(9,434)
<b>Total expenditures</b>	<b>6,192,798</b>	<b>7,651,454</b>	<b>(1,458,656)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>353,294</b>	<b>(216,168)</b>	<b>(569,462)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	206,595	854,038	647,443
Transfer Out	(19,307)	(19,921)	(614)
<b>Total other financing sources (uses)—net</b>	<b>187,288</b>	<b>834,117</b>	<b>646,829</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>540,582</b>	<b>617,949</b>	<b>77,367</b>
<b>FUND BALANCE - Beginning of year</b>	<b>2,566,295</b>	<b>2,566,295</b>	<b>-</b>
<b>FUND BALANCE - End of year</b>	<b>\$ 3,106,877</b>	<b>\$ 3,184,244</b>	<b>\$ 77,367</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - COMMUNITY EDUCATION FUND

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Tuition and other	\$ 2,960,000	\$ 3,222,229	\$ 262,229
Total revenues	2,960,000	3,222,229	262,229
<b>EXPENDITURES:</b>			
Salaries	1,180,000	1,326,568	(146,568)
Benefits	457,300	504,707	(47,407)
Purchased Professional and Technical Services	2,200	871	1,329
Purchased Property Services	12,800	9,783	3,017
Other Purchased Services	62,800	80,910	(18,110)
Supplies	93,600	121,122	(27,522)
Equipment	-	-	-
Miscellaneous	14,800	1,389	13,411
Total expenditures	1,823,500	2,045,350	(221,850)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,136,500	1,176,879	40,379
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	-	-
Transfer Out	(876,300)	(752,748)	(123,552)
Total other financing sources (uses)—net	(876,300)	(752,748)	(123,552)
NET CHANGE IN FUND BALANCE	260,200	424,131	(83,173)
FUND BALANCE - Beginning of year	3,833,459	3,833,459	-
FUND BALANCE - End of year	\$ 4,093,659	\$ 4,257,590	\$ (83,173)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL - OTHER ESEA FUND

FOR THE YEAR ENDED JUNE 30, 2019

	Original and Final Budget	Actual	Variance
<b>REVENUES:</b>			
Federal sources	\$ 2,915,735	\$ 2,729,145	\$ (186,590)
Total revenues	2,915,735	2,729,145	(186,590)
<b>EXPENDITURES:</b>			
Salaries	510,135	409,910	100,225
Benefits	176,342	142,298	34,044
Purchased Professional and Technical Services	995,605	843,667	151,938
Other Purchased Services	368,017	1,211,155	(843,138)
Supplies	395,746	495,838	(100,092)
Miscellaneous	92,100	99,504	(7,404)
Total expenditures	2,537,945	3,202,372	(664,427)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	377,790	(473,227)	(851,017)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer In	-	5	5
Transfer Out	(159,294)	(166,026)	(6,732)
Total other financing sources (uses)—net	(159,294)	(166,021)	(6,727)
NET CHANGE IN FUND BALANCE	218,496	(639,248)	(857,744)
FUND BALANCE - Beginning of year	(187,050)	(187,050)	-
FUND BALANCE - End of year	\$ 31,446	\$ (826,298)	\$ (857,744)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
AGENCY FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2019**

**AGENCY FUNDS**

***Agency Funds*** are established to account for all monies held by the School System in an agency capacity. Disbursements are made only in accordance with the purpose for which assets are received. Activities included within these funds are as follows:

*School and Student Activity Funds*

Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips, and special events.

*School Picture Fund*

Used to account for security deposits received from school photographers.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<b>SCHOOL AND STUDENT ACTIVITY FUNDS</b>				
ASSETS - Cash and investments	\$ 5,499,733	\$ 16,020,729	\$ 16,257,053	\$ 5,263,409
<b>LIABILITIES:</b>				
Due to student groups	\$ 3,575,476	\$ 8,584,101	\$ 8,520,886	\$ 3,638,691
Due to schools	1,924,257	7,436,628	7,736,167	1,624,718
<b>TOTAL</b>	<b>\$ 5,499,733</b>	<b>\$ 16,020,729</b>	<b>\$ 16,257,053</b>	<b>\$ 5,263,409</b>
<b>SCHOOL PICTURE FUND</b>				
ASSETS - Cash and investments	\$ 12,831	\$ -	\$ -	\$ 12,831
LIABILITIES - Due to photographers	\$ 12,831	\$ -	\$ -	\$ 12,831
<b>TOTALS-ALL AGENCY FUNDS</b>				
ASSETS - Cash and investments	\$ 5,512,564	\$ 16,020,729	\$ 16,257,053	\$ 5,276,240
<b>LIABILITIES:</b>				
Due to student groups	\$ 3,575,476	\$ 8,584,101	\$ 8,520,886	\$ 3,638,691
Due to schools	1,924,257	7,436,628	7,736,167	1,624,718
Due to photographers	12,831	-	-	12,831
<b>TOTAL</b>	<b>\$ 5,512,564</b>	<b>\$ 16,020,729</b>	<b>\$ 16,257,053</b>	<b>\$ 5,276,240</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS  
FOR THE YEAR ENDED JUNE 30, 2019**

<b>BOARD MEMBER</b>	<b>NUMBER OF DAYS SERVED</b>	<b>COMPENSATION</b>
Mark Morgan, President	365	\$ 10,200
Larry Dale, Vice President	365	10,200
Tiffany Kuhn, Member	365	9,600
Ricky Johnson, Member	365	9,600
Melinda Bourgeois, Member	181	4,800
Cedric Floyd, Member	181	4,800
Melinda Doucet, Member	181	4,800
Marion Bonura, Member	181	4,800
Simeon Dickerson	184	4,800
Clay Moise	184	4,800
Billy North	184	4,800
Chad Nugent	184	4,800
Sandy Denapolis-Bosarge, Member	365	9,600
Total		<u>\$ 87,600</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SCHEDULE OF COMPENSATION, BENEFITS  
AND OTHER PAYMENTS TO SUPERINTENDENT  
FOR THE YEAR ENDED JUNE 30, 2019**

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	Dr. Cade Brumley	
Salary	\$	275,465
Benefits- insurance		22,277
Benefits- retirement		73,549
Conference registrations and related travel		2,571
Cell phone/Mifi Card/AirCard/Ipad Data		1,389
Meals		4,257
Fuel		2,864
Miscellenaous		275
<b>TOTAL</b>	<b>\$</b>	<b>382,647</b>

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## **STATISTICAL SECTION**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
STATISTICAL SECTION (UNAUDITED)**

This part of the Jefferson Parish Public School Systems' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School System's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the School System's performance and well-being have changed over time	143-147
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the School System's most significant local revenue source, the property tax	148-154
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the School System's ability to issue additional debt in the future	155-159
<b>Demographics and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial statements take place	160-162
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs	163-166

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant years.

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(accrual basis of accounting)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Governmental Activities:</b>										
Net investment in capital assets	\$ 161,076,881	\$ 182,511,513	\$ 183,872,481	\$ 187,564,722	\$ 199,503,645	\$ 192,286,185	\$ 195,076,258	\$ 141,110,404	\$ 97,842,686	\$ 40,969,808
Restricted	162,009,066	139,963,093	147,520,550	168,003,988	156,531,368	141,711,578	50,440,947	71,653,858	89,671,840	185,405,988
Unrestricted	(714,201,124)	(727,193,290)	(428,396,019)	(451,548,153)	(500,501,430)	4,279,687	67,619,171	63,721,949	70,530,410	5,843,443
<b>Total governmental activities net position</b>	<b>\$ (391,115,177)</b>	<b>\$ (404,718,684)</b>	<b>\$ (97,002,988)</b>	<b>\$ (95,979,443)</b>	<b>\$ (144,466,417)</b>	<b>\$ 338,277,450</b>	<b>\$ 313,136,376</b>	<b>\$ 276,486,211</b>	<b>\$ 258,044,936</b>	<b>\$ 232,219,239</b>
<b>Business-type Activities</b>										
Net investment in capital assets	\$ 376,785	\$ 308,661	\$ 258,705	\$ 276,498	\$ 360,627	\$ 312,995	\$ 196,226	\$ 230,298	\$ 393,556	\$ 517,894
Unrestricted	(5,732,046)	(6,407,504)	(9,447,223)	(8,634,193)	(9,536,649)	2,109,516	703,270	(210,672)	(2,450,382)	(3,348,278)
<b>Total business-type activities net position</b>	<b>\$ (5,355,261)</b>	<b>\$ (6,098,843)</b>	<b>\$ (9,188,518)</b>	<b>\$ (8,357,695)</b>	<b>\$ (9,176,022)</b>	<b>\$ 2,422,511</b>	<b>\$ 899,496</b>	<b>\$ 19,626</b>	<b>\$ (2,056,826)</b>	<b>\$ (2,830,384)</b>
<b>Primary Government</b>										
Net investment in capital assets	\$ 161,453,666	\$ 182,820,174	\$ 184,131,186	\$ 187,841,220	\$ 199,864,272	\$ 192,599,180	\$ 195,272,484	\$ 141,340,702	\$ 98,236,242	\$ 41,487,702
Restricted	162,009,066	139,963,093	147,520,550	168,003,988	156,531,368	141,711,578	50,440,947	71,653,858	89,671,840	185,405,988
Unrestricted	(719,933,170)	(733,600,794)	(437,843,242)	(460,182,346)	(510,038,079)	6,389,203	68,322,441	63,511,277	68,080,028	2,495,165
<b>Total Primary Government</b>	<b>\$ (396,470,438)</b>	<b>\$ (410,817,527)</b>	<b>\$ (106,191,506)</b>	<b>\$ (104,337,138)</b>	<b>\$ (153,642,439)</b>	<b>\$ 340,699,961</b>	<b>\$ 314,035,872</b>	<b>\$ 276,505,837</b>	<b>\$ 255,988,110</b>	<b>\$ 229,388,855</b>

**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Expenses</b>										
Governmental Activities:										
Instruction:										
Regular Programs	\$ 154,429,171	\$ 150,523,413	\$ 152,667,234	\$ 143,503,394	\$ 145,447,733	\$ 156,907,510	\$ 162,538,803	\$ 186,605,075	\$ 183,286,963	\$ 187,114,044
Special Education Programs	80,196,870	73,123,774	73,353,692	68,761,238	64,984,929	68,037,993	69,695,084	80,877,464	88,416,263	90,262,418
Vocational Programs	4,234,849	4,407,986	4,134,935	4,017,245	4,023,723	4,224,520	6,359,084	8,496,023	8,495,198	8,672,580
All other programs	67,288,805	65,057,619	66,278,950	57,982,620	60,728,108	44,281,710	42,085,426	32,547,187	32,133,486	32,804,442
Support services:										
Student services	41,246,464	37,731,979	39,010,438	33,626,588	33,669,152	31,620,155	29,557,721	24,257,480	22,640,823	23,113,569
Instructional staff support	25,531,183	29,192,076	19,028,792	20,323,148	19,231,384	22,269,801	21,456,849	30,759,842	25,841,327	26,380,901
General administration	26,995,912	24,473,024	24,907,617	31,278,797	23,477,503	24,626,686	28,482,718	26,269,526	28,475,263	29,069,834
School administration	37,293,670	34,939,485	35,153,878	33,483,445	31,471,533	30,773,024	30,499,731	34,605,336	36,349,603	37,108,592
Business services	5,498,368	5,936,823	9,945,038	5,618,558	5,474,291	5,137,555	5,749,338	8,155,906	8,168,606	8,339,169
Operations maintenance services	47,505,588	47,952,612	47,606,572	49,018,896	49,647,587	49,744,520	46,902,616	39,806,371	37,584,602	38,369,379
Pupil transportation services	24,132,737	23,869,217	24,905,773	23,560,567	24,211,985	24,526,644	24,454,004	23,842,711	25,331,210	25,860,132
Central activity services	11,897,805	14,932,668	12,862,457	15,699,979	11,770,815	9,857,946	11,301,381	15,851,811	18,899,528	19,294,155
Payments to other LEAs	45,304,079	36,746,769	35,339,392	28,432,309	21,967,668	15,255,064	6,682,590	-	-	-
Interest on long term debt	6,884,809	6,265,867	6,364,012	5,813,053	6,071,098	4,760,023	7,583,704	6,148,955	9,041,186	9,229,968
Community Services	3,749,942	3,518,558	4,099,476	3,563,826	3,509,158	3,561,666	3,299,178	5,987,699	4,157,500	4,244,310
Total governmental activities	582,190,252	558,671,870	555,658,256	524,683,663	505,686,667	495,584,817	496,648,227	524,211,386	528,821,558	539,863,493
Business- type activities-										
School Lunch	23,021,114	21,389,499	26,066,670	24,089,306	23,762,765	22,763,682	22,013,076	22,599,117	21,272,593	21,195,534
Total primary government	605,211,366	580,061,369	581,724,926	548,772,969	529,449,432	518,348,499	518,661,303	546,810,503	550,094,151	561,059,027
<b>Program Revenues</b>										
Governmental Activities:										
Charges for services:										
Regular Programs	1,081,160	1,196,468	1,141,793	33,471	1,322,095	1,445,566	381,287	841,420	408,303	426,656
Special Programs and other	2,641,257	2,904,412	2,702,095	3,582,706	2,453,007	2,475,651	3,500,571	3,786,125	3,720,201	3,887,422
Operating grants and contributions	72,951,769	69,442,849	61,231,616	98,382,643	66,881,859	71,849,784	100,672,683	116,338,743	124,945,125	118,275,699
Total governmental activities program revenues	76,674,186	73,543,729	65,075,504	101,998,820	70,656,961	75,771,001	104,554,541	120,966,288	129,073,629	122,589,777
Business-type activities- School Lunch										
Charges for services	544,454	561,819	612,706	1,275,950	1,283,734	1,403,248	1,600,774	1,971,541	2,092,703	2,083,230
Operating grants and contributions	21,601,053	22,284,141	22,981,833	21,060,383	21,073,043	20,688,864	18,814,867	19,484,553	17,797,976	16,567,500
Total business- type activities program revenues	22,145,507	22,845,960	23,594,539	22,336,333	22,356,777	22,092,112	20,415,641	21,456,094	19,890,679	18,650,730
Total primary government program revenues	98,819,693	96,389,689	88,670,043	124,335,153	93,013,738	97,863,113	124,970,182	142,422,382	148,964,308	141,240,507
<b>Net (Expenses)/Revenue</b>										
Governmental activities	(505,516,066)	(485,128,141)	(490,582,752)	(422,684,843)	(435,029,706)	(419,813,816)	(392,093,686)	(403,245,098)	(399,747,929)	(417,273,716)
Business- type activities- School Lunch	(875,607)	1,456,461	(2,472,131)	(1,752,973)	(1,405,988)	(671,570)	(1,597,435)	(1,143,023)	(1,381,914)	(2,544,804)
Total primary government net expense	(506,391,673)	(483,671,680)	(493,054,883)	(424,437,816)	(436,435,694)	(420,485,386)	(393,691,121)	(404,388,121)	(401,129,843)	(419,818,520)

(continued)

**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting) (continued)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 79,841,208	\$ 76,317,965	\$ 73,596,538	\$ 71,121,068	\$ 71,970,552	\$ 70,709,807	\$ 79,151,644	\$ 77,455,002	\$ 76,612,630	\$ 72,861,837
Property taxes, levied for debt service	5,706,211	7,147,599	8,507,993	8,491,016	7,343,685	6,831,969	-	-	-	-
Property taxes, levied for public improvement	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,000,000	-	-	-	-
Sales and use taxes, levied for general purposes	187,699,984	177,743,797	172,743,652	170,948,865	170,564,931	163,065,835	153,354,593	143,954,979	146,311,657	135,556,431
Sales and use taxes, levied for debt service	13,022,097	11,765,275	11,615,864	11,181,342	13,923,775	9,474,672	3,000,000	3,000,000	3,000,000	3,000,000
Sales and use taxes, levied for public improvement	3,977,903	5,234,725	5,384,136	5,818,658	3,076,224	7,525,328	25,045,940	23,846,971	24,147,576	22,775,696
State revenue sharing	373,667	390,998	1,896,085	1,792,455	2,289,431	2,291,672	2,102,869	2,114,080	2,185,711	2,284,598
Grants and contributions not restricted for specific purposes:										
Minimum foundation program	221,907,790	219,036,059	213,646,019	208,650,128	196,560,640	183,956,871	172,310,565	173,048,484	164,826,909	152,900,502
Community disaster loan forgiveness	-	-	-	-	-	-	-	-	10,514,610	17,000,000
Capital contributions	-	-	26,902	106,935	-	-	-	-	-	-
Interest and investment earnings	4,132,127	2,234,850	1,145,490	1,299,118	1,140,145	1,080,654	1,257,848	317,329	130,005	209,419
Miscellaneous	167,536	1,180	(191,766)	(31,073)	77,350	19,288	-	-	-	4,758,234
Transfers	(1,208,950)	(1,208,949)	(1,208,951)	(2,145,203)	(1,169,311)	(2,194,585)	(2,477,305)	(2,050,472)	(2,155,472)	(2,155,472)
<b>Total general revenues</b>	<b>519,119,573</b>	<b>502,163,499</b>	<b>490,661,962</b>	<b>480,793,309</b>	<b>469,277,422</b>	<b>445,761,511</b>	<b>433,746,154</b>	<b>421,686,373</b>	<b>425,573,626</b>	<b>409,191,245</b>
Business-type activities- School Lunch										
Minimum foundation program	410,239	424,265	432,357	426,097	-	-	-	-	-	-
Transfers	1,208,950	1,208,949	1,208,951	2,145,203	1,169,311	2,194,585	2,477,305	2,050,472	2,155,472	2,155,472
<b>Total general revenues</b>	<b>1,619,189</b>	<b>1,633,214</b>	<b>1,641,308</b>	<b>2,571,300</b>	<b>1,169,311</b>	<b>2,194,585</b>	<b>2,477,305</b>	<b>2,050,472</b>	<b>2,155,472</b>	<b>2,155,472</b>
<b>Total primary government</b>	<b>520,738,762</b>	<b>503,796,713</b>	<b>492,303,270</b>	<b>483,364,609</b>	<b>470,446,733</b>	<b>447,956,096</b>	<b>436,223,459</b>	<b>423,736,845</b>	<b>427,729,098</b>	<b>411,346,717</b>
<b>Changes in Net Position</b>										
Governmental activities	13,603,507	17,035,358	(1,023,546)	58,108,466	34,247,716	25,947,695	41,652,468	18,441,275	25,825,697	(8,082,471)
Business- type activities	743,582	3,089,675	(830,823)	818,327	(236,677)	1,523,015	879,870	907,449	773,558	(389,332)
<b>Total primary government</b>	<b>\$ 14,347,089</b>	<b>\$ 20,125,033</b>	<b>\$ (1,854,369)</b>	<b>\$ 58,926,793</b>	<b>\$ 34,011,039</b>	<b>\$ 27,470,710</b>	<b>\$ 42,532,338</b>	<b>\$ 19,348,724</b>	<b>\$ 26,599,255</b>	<b>\$ (8,471,803)</b>

(concluded)

FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Nonspendable	\$ 3,454,664	\$ 3,329,096	\$ 3,195,671	\$ 3,339,675	\$ 3,443,195	\$ 3,960,643	\$ 4,002,644	\$ 3,682,039	\$ 4,319,039	\$ -
Restricted	8,106,526	11,661,920	15,009,392	21,830,590	26,719,023	28,834,261	29,008,065	32,755,281	35,950,748	-
Committed	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	43,367,725	22,069,785	26,680,028	-
Assigned	17,555,807	16,999,690	16,875,749	16,480,070	585,154	3,269,692	-	-	-	-
Unassigned	87,485,316	82,172,486	89,154,069	73,771,952	62,400,379	48,497,667	36,358,353	43,253,211	35,261,015	-
Reserved (1)	-	-	-	-	-	-	-	-	-	42,912,692
Unreserved (1)	-	-	-	-	-	-	-	-	-	56,705,008
<b>Total general fund</b>	<b>\$ 159,152,313</b>	<b>\$ 156,713,192</b>	<b>\$ 166,784,881</b>	<b>\$ 157,972,287</b>	<b>\$ 135,697,751</b>	<b>\$ 127,112,263</b>	<b>\$ 112,736,787</b>	<b>\$ 101,760,316</b>	<b>\$ 102,210,830</b>	<b>\$ 99,617,700</b>
All Other Governmental Funds										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	153,902,540	128,301,173	132,511,158	146,173,398	129,812,345	112,877,317	21,432,882	38,898,577	53,721,092	-
Committed	-	-	-	4,500,000	-	-	45,812,339	59,617,861	92,384,416	-
Assigned- Debt Service	-	-	-	-	-	-	25,255,579	11,742,943	15,609,656	-
Unassigned	(15,844,825)	(16,346,802)	(17,448,606)	(25,423,244)	(24,679,282)	(34,223,977)	(38,533,205)	(30,384,748)	(13,780,389)	-
Reserved (1)	-	-	-	-	-	-	-	-	-	156,474,466
Unreserved, reported in:										
Special Revenue Fund (1)	-	-	-	-	-	-	-	-	-	(3,634,687)
Capital Projects Fund (1)	-	-	-	-	-	-	-	-	-	(6,209,321)
<b>Total All Governmental Funds</b>	<b>138,057,715</b>	<b>111,954,371</b>	<b>115,062,552</b>	<b>125,250,154</b>	<b>105,133,063</b>	<b>78,653,340</b>	<b>53,967,595</b>	<b>79,874,633</b>	<b>147,934,775</b>	<b>146,630,458</b>
<b>Total all funds</b>	<b>\$ 297,210,028</b>	<b>\$ 268,667,563</b>	<b>\$ 281,847,433</b>	<b>\$ 283,222,441</b>	<b>\$ 240,830,814</b>	<b>\$ 205,765,603</b>	<b>\$ 166,704,382</b>	<b>\$ 181,634,949</b>	<b>\$ 250,145,605</b>	<b>\$ 246,248,158</b>

Note (1): In 2011, the entity implemented GASB Statement 54 which changed the classification of fund balances. Amounts prior to 2011 have not been restated to reflect the new classifications.

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>REVENUES:</b>										
Local Sources:										
Property taxes	\$ 89,047,419	\$ 86,965,564	\$ 85,604,531	\$ 83,172,084	\$ 82,814,237	\$ 80,541,776	\$ 79,151,644	\$ 77,455,002	\$ 76,612,630	\$ 72,861,837
Sales and use taxes	204,699,984	194,743,797	189,743,652	187,948,865	187,564,930	180,065,835	181,400,533	170,801,950	173,459,233	161,332,127
Tuition and other	3,722,417	4,100,880	3,843,888	3,616,177	3,775,102	3,921,217	3,881,858	4,627,545	4,128,504	4,314,078
Interest income	4,132,127	2,234,850	1,145,490	1,299,118	1,140,145	1,080,654	1,224,382	348,885	292,625	209,417
Other	9,990,019	7,937,861	9,345,002	44,105,853	6,735,494	7,369,687	8,160,968	10,466,452	8,671,323	21,171,404
State Sources	228,586,089	227,568,898	221,350,420	215,993,383	204,042,837	198,045,810	195,255,124	182,568,464	172,570,166	162,883,882
Federal Sources	57,073,159	54,577,305	55,002,006	51,784,494	55,729,421	51,843,306	63,987,139	75,459,803	121,230,866	89,405,515
<b>Total revenues</b>	<b>597,251,214</b>	<b>578,129,155</b>	<b>566,034,989</b>	<b>587,919,974</b>	<b>541,802,166</b>	<b>522,868,285</b>	<b>533,061,648</b>	<b>521,728,101</b>	<b>556,965,347</b>	<b>512,178,260</b>
<b>EXPENDITURES:</b>										
Instruction	299,448,860	293,308,334	281,412,349	280,284,088	278,562,870	265,540,850	272,709,229	297,784,377	296,805,570	304,626,051
Supporting services	216,337,476	219,253,396	202,606,433	217,315,337	201,397,032	192,812,154	192,771,156	196,462,396	193,185,159	209,626,135
Non-instruction	3,731,458	3,522,181	3,891,753	3,641,324	3,552,244	3,458,283	3,206,231	5,779,236	3,950,825	3,892,993
Capital outlay	11,984,339	19,474,422	26,017,052	25,042,218	10,064,547	13,201,560	49,292,443	66,852,310	62,882,542	40,104,845
Debt Service										
Principal Retirement	10,043,500	11,477,000	11,076,900	10,649,200	14,297,433	14,631,598	14,878,287	14,714,011	12,334,138	14,211,538
Interest and fiscal charges	6,584,809	6,365,867	6,464,012	5,813,053	6,044,374	5,712,713	5,905,224	6,595,955	9,418,041	11,299,542
Payments to other LEAs	45,304,079	36,746,769	35,339,392	28,432,309	21,967,668	15,255,064	6,682,590	-	-	-
<b>Total expenditures</b>	<b>593,434,521</b>	<b>590,147,969</b>	<b>566,807,891</b>	<b>571,177,529</b>	<b>535,886,168</b>	<b>510,612,222</b>	<b>545,445,160</b>	<b>588,188,285</b>	<b>578,576,275</b>	<b>583,761,104</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,816,693</b>	<b>(12,018,814)</b>	<b>(772,902)</b>	<b>16,742,445</b>	<b>5,915,998</b>	<b>12,256,063</b>	<b>(12,383,512)</b>	<b>(66,460,184)</b>	<b>(21,610,928)</b>	<b>(71,582,844)</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfers in	11,336,864	6,249,498	20,485,273	12,771,123	34,734,835	8,777,782	66,035,075	62,342,533	37,902,479	90,980,104
Transfers out	(12,545,814)	(7,458,447)	(21,694,224)	(14,916,326)	(35,904,146)	(10,972,367)	(68,512,380)	(64,393,005)	(40,057,951)	(93,135,576)
Proceeds from sale of assets and insurance	179,109	47,893	606,845	97,394	131,868	21,652	33,767	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	(41,921,677)	-	(24,935,813)	-	(23,750,000)	-
Issuance of refunding bond	24,000,000	-	-	26,000,000	63,810,000	22,500,000	21,360,000	-	22,880,000	-
Premium on bond issuance	1,755,613	-	-	1,696,991	8,298,333	461,054	3,472,296	-	1,642,847	-
Debt proceeds	-	-	-	-	-	-	-	-	26,891,000	29,559,790
<b>Total other financing sources (uses)- net</b>	<b>24,725,772</b>	<b>(1,161,056)</b>	<b>(602,106)</b>	<b>25,649,182</b>	<b>29,149,213</b>	<b>20,788,121</b>	<b>(2,547,055)</b>	<b>(2,050,472)</b>	<b>25,508,375</b>	<b>27,404,318</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 28,542,465</b>	<b>\$ (13,179,870)</b>	<b>\$ (1,375,008)</b>	<b>\$ 42,391,627</b>	<b>\$ 35,065,211</b>	<b>\$ 33,044,184</b>	<b>\$ (14,930,567)</b>	<b>\$ (68,510,656)</b>	<b>\$ 3,897,447</b>	<b>\$ (44,178,526)</b>
Debt Service as a percentage of non-capital expenditures	2.86%	3.13%	3.24%	3.01%	3.87%	4.09%	4.19%	4.09%	4.22%	4.69%

**ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Real Estate		Personal Property		Public Service Corporations		Homestead Exemption	Total		Total Direct Tax Rate
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		Assessed	Estimated Actual	
2010	3,107,593,216	31,075,932,160	707,265,295	4,717,459,518	155,683,120	1,038,406,410	772,154,110	3,198,387,521	36,831,798,088	3.73
2011	3,147,426,791	31,474,267,910	710,837,873	4,738,919,153	156,425,830	1,042,838,867	766,827,201	3,247,863,293	37,256,025,930	3.96
2012	3,165,831,290	31,658,312,900	681,302,285	4,542,015,233	153,074,050	1,020,493,667	765,647,430	3,234,560,195	37,220,821,800	3.96
2013	3,237,522,701	32,375,227,010	595,680,467	3,971,203,113	165,633,030	1,104,220,200	751,270,880	3,247,565,318	37,450,650,323	1.44
2014	3,265,554,756	32,655,547,560	705,590,392	4,703,935,947	165,077,690	1,100,517,933	746,756,350	3,389,466,488	38,460,001,440	1.39
2015	3,307,755,043	33,077,550,430	723,191,822	4,821,278,813	179,681,070	1,197,873,800	742,507,280	3,468,120,655	39,096,703,043	1.41
2016	3,329,095,091	33,290,950,910	712,036,170	4,746,907,800	186,918,290	1,246,121,933	741,598,287	3,486,451,264	39,283,980,643	1.42
2017	3,450,824,761	34,508,247,610	684,425,335	4,562,835,567	196,171,690	1,307,811,267	740,238,070	3,591,183,716	40,378,894,444	1.39
2018	3,503,896,987	35,038,969,870	682,789,080	4,551,927,200	196,061,680	1,307,077,867	743,245,360	3,639,502,387	40,897,974,937	1.39
2019	3,573,377,523	35,733,775,230	689,716,007	4,598,106,713	201,187,200	1,341,248,000	746,241,530	3,718,039,200	41,673,129,943	1.40

**Note:**

(1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Property Tax Data Books

**DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Jefferson Parish			Overlapping Rates		
	General Fund	Special Revenue Funds	Debt Service Funds	Total Service	Jefferson Parish Schools	Parish Other
2010	0.11	1.20	-	1.31	1.85	0.80
2011	0.11	1.20	-	1.31	1.85	0.80
2012	0.11	1.33	-	1.44	1.86	0.80
2013	0.11	1.28	-	1.39	1.87	0.80
2014	0.11	1.29	-	1.40	1.88	0.81
2015	0.11	1.30	-	1.41	1.89	0.81
2016	0.11	1.31	-	1.42	1.89	0.81
2017	0.11	1.28	-	1.39	1.90	0.86
2018	0.11	1.28	-	1.39	1.90	0.81
2019	0.11	1.29	-	1.40	1.91	0.82

Source: Jefferson Parish, Louisiana December 31, 2018 CAFR

PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED) (Thousands)  
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO

Name of Taxpayer	Type of Business	2019			2010		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Services, Inc	Utility	\$ 43,432	1	1.17%	\$ 61,950	1	1.91%
Causeway Associates	Retail Property Mgmt	28,372	2	0.76%	30,183	3	0.93%
Atmos Energy Louisiana	Utility	28,253	3	0.76%	16,382	5	0.50%
Lakeway Associates LLC	Retail Property Mgmt	19,495	4	0.52%			
J W Stone Oil Dist LLC	Industry	17,138	5	0.46%	33,730	2	1.04%
Bellsouth	Utility	15,933	6	0.43%	15,669	6	0.47%
Whitney National Bank	Banking	15,842	7	0.43%			
Elmwood Retail Property	Retail	13,263	8	0.36%			
Lapeyre Properties LLC		10,276	9	0.28%			
New Oakwood LLC		9,566	10	0.26%			
Wal-Mart Real Estate					27,550	4	0.85%
Capital One	Banking				15,465	7	0.48%
Cox Communications	Utility				13,897	8	0.43%
Cytec Industries	Industry				11,168	9	0.34%
Evonik Cyro LLC	Industry				9,060	10	0.28%
		\$ 201,570		5.43%	\$ 235,054		7.23%

Source: Jefferson Parish Assessor's Office

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	73,275,037	70,340,704	96.00	2,521,133	72,861,837	99.44
2011	74,408,609	71,658,226	96.30	1,749,020	73,407,246	98.65
2012	74,103,836	69,588,546	93.91	4,554,858	74,143,404	100.05
2013	76,474,174	75,674,376	98.95	1,106,945	76,781,320	100.40
2014	77,652,717	75,495,677	97.22	1,124,252	76,619,929	98.67
2015	79,454,644	77,218,773	97.19	1,558,701	78,777,474	99.15
2016	79,874,642	78,304,576	98.03	844,654	79,149,230	99.09
2017	82,274,064	80,088,247	97.34	1,223,049	81,311,296	98.83
2018	83,381,044	82,372,895	98.79	471,859	82,844,754	99.36
2019	85,299,843	83,885,726	98.34	657,383	84,543,109	99.11

Source: Jefferson Parish Sheriff's Office, Property Tax Reconciliation Report.

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Fiscal Year Ended June 30</b>	<b>Real Estate</b>	<b>Personal Property</b>	<b>Public Service Corporations</b>	<b>Less Homestead Exemption</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
2010	\$3,107,593,216	\$707,265,295	\$ 155,683,120	\$772,154,110	\$3,198,387,521	3.73	\$36,831,798,088	8.68%
2011	3,147,426,791	710,837,873	156,425,830	766,827,201	3,247,863,293	3.96	37,256,025,930	8.72%
2012	3,165,831,290	681,302,285	153,074,050	765,647,430	3,234,560,195	3.96	37,220,821,800	8.69%
2013	3,237,522,701	595,680,467	165,633,030	751,270,880	3,247,565,318	1.44	37,450,650,323	8.67%
2014	3,265,554,756	705,590,392	165,077,690	746,756,350	3,389,466,488	1.39	38,460,001,440	8.81%
2015	3,307,755,043	723,191,822	179,681,070	742,507,280	3,468,120,655	1.41	39,096,703,043	8.87%
2016	3,329,095,091	712,036,170	186,918,290	741,598,287	3,486,451,264	1.42	39,283,980,643	8.87%
2017	3,450,824,761	684,425,335	196,171,690	740,238,070	3,591,183,716	1.39	40,378,894,444	8.89%
2018	3,503,896,987	682,789,080	196,061,680	743,245,360	3,639,502,387	1.39	40,897,974,937	8.90%
2019	3,573,377,523	689,716,007	201,187,200	746,241,530	3,718,039,200	1.40	41,673,129,943	8.92%

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

**TAXABLE SALES BY CATEGORY  
LAST TEN FISCAL YEARS (UNAUDITED)  
(Dollars in Millions)**

Category	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Agriculture, Forestry, Fishing and Hunting	\$ 347,123	\$ 228,191	\$ 95,155	\$ 188,379	\$ 111,121	\$ 89,555	\$ 106,236	\$ 153,198	\$ 161,844	\$ 86,380
Mining, Quarrying, Oil and Gas Extraction	2,809,242	2,494,219	3,284,111	4,754,719	18,988,116	4,483,748	4,702,659	3,944,639	3,139,970	3,973,551
Utilities	356,225	459,517	425,475	481,442	500,046	531,205	466,748	467,070	474,070	503,826
Construction	1,257,608	945,282	1,163,225	1,368,365	1,226,917	930,267	872,339	747,767	699,248	684,468
Manufacturing	24,330,054	25,940,041	22,915,944	31,442,909	34,617,260	29,823,725	20,342,335	17,241,433	15,455,621	18,704,599
Wholesale Trade	39,871,905	33,864,576	30,051,045	91,405,227	69,281,484	62,819,612	44,914,958	26,515,356	13,696,507	18,709,694
Retail Trade	190,894,389	147,961,614	142,207,569	98,456,724	102,758,739	104,443,915	108,094,608	101,715,800	91,755,717	81,789,254
Transportation and Warehousing	151,969	124,918	134,881	148,717	169,960	631,865	970,449	660,597	616,088	638,784
Information	7,174,732	7,608,692	7,566,777	8,871,610	10,213,150	11,118,582	13,076,312	13,516,190	13,843,069	11,072,046
Finance and Insurance	421,842	456,612	345,163	368,636	399,225	333,533	330,739	289,471	262,614	247,723
Real Estate and Rental and Leasing	8,033,777	5,745,321	5,562,236	6,052,855	6,223,448	6,036,645	5,547,193	3,979,438	2,848,561	2,747,028
Professional, Scientific, and Technical Services	1,308,338	1,104,065	1,209,019	1,101,894	852,479	797,392	1,305,564	420,242	279,500	278,455
Management of Companies and Enterprises	2,819	4,031	3,803	1,554	136	162	-	2	-	-
Administrative and Support and Waste Management	1,068,571	1,142,872	965,696	1,130,015	1,087,147	982,137	891,369	815,121	690,821	697,518
Educational Services	33,360	41,409	49,455	58,296	65,365	68,145	18,713	9,568	18,381	8,000
Health Care and Social Assistance	361,760	241,307	282,613	251,544	210,188	218,990	341,406	502,705	452,845	358,882
Arts, Entertainment, and Recreation	154,408	214,617	214,589	220,518	186,824	190,189	151,628	145,226	148,114	167,169
Accommodations and Food Services	4,784,997	3,867,755	3,881,150	3,924,228	3,776,094	3,797,969	4,001,813	3,996,350	4,176,961	4,236,283
Other Services (except Public Administration)	5,254,519	5,600,355	5,377,313	5,192,947	5,506,068	5,321,123	5,116,503	5,244,735	5,004,796	5,146,682
Public Administration	111,740	86,443	131,254	169,601	179,766	166,860	176,957	297,216	819,459	264,696
	\$ 288,729,378	\$ 238,131,837	\$ 225,866,473	\$ 255,590,180	\$ 256,353,532	\$ 232,785,619	\$ 211,428,528	\$ 180,662,127	\$ 154,544,185	\$ 150,315,038
Sheriff's direct sales tax rate varies per type of item taxed:										
General Sales	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Food and Drugs	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Hotel/Motel Room Rentals	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Sheriff's Direct Sales Tax Rate	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%

Source: Jefferson Parish Sheriff's Office, CAFR June 30, 2019

**SALES TAX REVENUE PAYERS BY INDUSTRY (in millions)  
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

INDUSTRY	2019				2010			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Agriculture, Forestry, Fishing and Hunting	22	0.13%	\$ 571	0.13%	42	0.27%	\$ 469	0.12%
Mining, Quarrying, Oil and Gas Extraction	184	1.06%	816	0.18%	198	1.27%	3,243	0.81%
Utilities	64	0.37%	1,387	0.31%	62	0.40%	1,325	0.33%
Construction	652	3.76%	3,445	0.76%	491	3.16%	6,683	1.67%
Manufacturing	2,259	13.03%	20,776	4.57%	2,261	14.56%	37,553	9.41%
Wholesale Trade	1,503	8.67%	25,939	5.71%	1,010	6.50%	25,966	6.50%
Retail Trade	5,510	31.78%	270,578	59.54%	5,258	33.86%	225,552	56.50%
Transportation and Warehousing	154	0.89%	984	0.22%	149	0.96%	1,148	0.29%
Information	583	3.36%	10,264	2.26%	486	3.13%	6,302	1.58%
Finance and Insurance	212	1.22%	1,664	0.37%	117	0.75%	1,314	0.33%
Real Estate and Rental and Leasing	913	5.27%	19,132	4.21%	823	5.30%	13,924	3.49%
Professional, Scientific, and Technical Services	750	4.33%	3,545	0.78%	417	2.69%	2,687	0.67%
Management of Companies and Enterprises	10	0.06%	29	0.01%	-	0.00%	-	0.00%
Administrative and Support and Waste Management	421	2.43%	1,717	0.38%	390	2.51%	1,970	0.49%
Educational Services	69	0.40%	83	0.02%	65	0.42%	142	0.04%
Health Care and Social Assistance	276	1.59%	15,265	3.36%	185	1.19%	9,965	2.50%
Arts, Entertainment, and Recreation	240	1.38%	4,294	0.94%	196	1.26%	3,486	0.87%
Accommodations and Food Services	1,659	9.57%	56,402	12.41%	1,576	10.15%	40,776	10.21%
Other Services (except Public Administration)	1,818	10.49%	17,350	3.82%	1,762	11.35%	15,059	3.77%
Public Administration	37	0.21%	184	0.04%	42	0.27%	1,638	0.41%
	17,336	100.00%	\$ 454,425	100.00%	15,530	100.00%	\$ 399,202	100.00%

Source: Jefferson Parish Sheriff's Office, CAFR June 30, 2019

**RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS (UNAUDITED)  
(Dollars In Thousands, Except Per Capita)**

<b>Fiscal Year</b>	<b>Ad Valorem Tax Bonds</b>	<b>Sales Tax Bonds</b>	<b>LCDA Loan</b>	<b>Note Payable</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income</b>	<b>Per Capita (1)</b>
2010	\$ 35,146	\$ 143,593	\$ 857	\$ 7,914	\$ 187,510	1.23%	\$ 431
2011	60,037	135,594	831	6,166	202,628	1.03%	422
2012	56,587	125,997	803	4,062	187,449	1.03%	465
2013	53,049	118,111	774	2,321	174,255	1.04%	434
2014	75,900	107,244	744	580	184,468	0.94%	425
2015	144,709	57,989	711	-	203,409	1.02%	468
2016	99,326	118,989	677	-	218,992	1.09%	503
2017	95,457	110,333	641	-	206,431	1.01%	476
2018	91,439	101,505	604	-	193,547	0.93%	443
2019	90,017	117,808	-	-	207,825	0.97%	476

Note (1) Per Capita is not measured in thousands

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Ad Valorem Tax Bond	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Actual Value	Net Bonded Debt Per Capita
2010	\$ 35,146,000	\$ 1,310,454	\$ 33,835,546	9.19%	\$ 76.20
2011	60,037,000	4,431,773	55,605,227	14.93%	127.73
2012	57,955,000	6,612,824	51,342,176	13.79%	119.01
2013	55,785,000	12,502,786	43,282,214	11.56%	100.25
2014	75,900,168	18,721,314	57,178,854	14.87%	131.85
2015	103,038,851	-	103,038,851	26.35%	237.00
2016	99,325,591	-	99,325,591	25.28%	227.97
2017	95,457,446	23,839,208	71,618,238	17.74%	165.16
2018	91,438,646	25,553,010	65,885,636	16.11%	150.93
2019	90,017,390	28,607,533	61,409,857	14.74%	140.73

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed Value	\$4,464,280,730
Debt limit percentage (10%)	446,428,073
Debt Applicable to limit:	
General Obligation Bonds	90,017,390
Less amount set aside for repayment of general obligation debt	<u>28,607,533</u>
Total net debt applicable to limit	\$ 61,409,857
Legal debt margin	\$ 385,018,216

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Debt limit	\$ 446,428,073	\$ 438,274,775	\$ 433,142,179	\$ 433,142,179	\$ 422,804,955	\$ 421,062,794	\$ 413,622,284	\$ 399,883,620	\$ 400,020,763	\$ 401,469,049
Total net debt applicable to limit	<u>61,409,857</u>	<u>65,885,636</u>	<u>71,618,238</u>	<u>78,522,941</u>	<u>127,482,788</u>	<u>57,178,854</u>	<u>40,545,838</u>	<u>34,482,434</u>	<u>14,887,257</u>	<u>-</u>
Legal debt margin	\$ 385,018,216	\$ 372,389,139	\$ 361,523,941	\$ 354,619,238	\$ 295,322,167	\$ 363,883,940	\$ 373,076,446	\$ 365,401,186	\$ 385,133,506	\$ 401,469,049
Total net debt percentage applicable to the limit as a percentage of debt limit	13.76%	15.03%	16.53%	18.13%	30.15%	13.58%	9.80%	8.62%	3.72%	0.00%

Note: The Assessed Value was obtained from the Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)**  
**JUNE 30, 2019 (UNAUDITED)**  
**(in thousands)**

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
Direct:			
Jefferson Parish Public School	\$ 207,825	100%	\$ 207,825
Total Direct Parish Debt	<u>207,825</u>		<u>207,825</u>
Overlapping:			
Parish of Jefferson: (1)	<u>350,182</u>	100%	<u>350,182</u>
Total overlapping debt	<u>350,182</u>		<u>350,182</u>
Total direct and overlapping debt	<u><u>\$ 558,007</u></u>		<u><u>\$ 558,007</u></u>

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing authority.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING AND LEGAL DEBT MARGIN  
 LAST TEN FISCAL YEARS (UNAUDITED)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General bonded debt outstanding- Bonded Debt Outstanding	\$ 207,825,337	\$ 193,546,695	\$ 206,431,231	\$ 218,991,838	\$ 203,409,297	\$ 184,468,350	\$ 174,255,208	\$ 187,449,389	\$ 202,628,400	\$ 187,509,691
Percentage of estimated actual property value	0.50%	0.47%	0.51%	0.56%	0.52%	0.48%	0.47%	0.50%	0.54%	0.51%
Per capita	476	443	476	503	468	425	434	465	422	431
Less amounts set aside to repay general debt	46,948,302	43,953,916	42,270,887	38,433,689	34,552,891	37,009,530	36,089,609	32,063,085	27,324,630	28,911,716
Total net debt applicable to debt limit	160,877,035	149,592,779	164,160,344	180,558,149	168,856,406	147,458,820	138,165,599	155,386,304	175,303,770	158,597,975
Legal Debt Limit	446,428,073	438,274,775	433,142,179	433,142,179	346,812,066	413,622,284	399,883,620	400,020,763	401,469,049	397,054,163
Legal Debt Margin	\$ 285,551,038	\$ 288,681,996	\$ 268,981,835	\$ 252,584,030	\$ 177,955,660	\$ 266,163,464	\$ 261,718,021	\$ 244,634,459	\$ 226,165,279	\$ 238,456,188
Legal Debt Margin as a percentage of the debt limit	63.96%	65.87%	62.10%	58.31%	51.31%	64.35%	65.45%	61.16%	56.33%	60.06%

**DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS (UNAUDITED)**

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Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment	Unemployment Rate
2010	444,049	\$ 18,269,996	\$ 41,088	63,173	6.5
2011	435,334	19,445,705	43,862	64,930	6.6
2012	431,426	18,687,270	43,315	65,082	6.8
2013	431,732	19,391,284	44,821	46,108 *	6.2
2014	433,676	19,536,629	45,049	45,048 *	5.8
2015	434,767	19,969,663	45,932	45,979 *	6.0
2016	435,689	20,022,745	45,954	48,126 *	6.0
2017	433,634	20,471,082	46,922	49,441 *	5.2
2018	436,523	20,774,666	47,591	49,213 *	5.2
2019	436,359	21,321,109	48,563	48,983 *	4.4

(1) Information was not available at time of preparation, previous year information utilized for comparison.

\* Public School Enrollment only

Source: Jefferson Parish, Louisiana December 31, 2018 CAFR

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
PRINCIPAL EMPLOYERS  
Current Year and Nine Years Prior (Unaudited)**

**TABLE 18**

Employer	2019			2010		
	Employee	Rank	Percentage of Total Parish Employment	Employee	Rank	Percentage of Total Parish Employment
Oschner Health System	17,900	1	8.73%	7,517	1	3.72%
Jefferson Parish School Board	6,400	2	3.12%	7,000	2	3.46%
Jefferson Parish	3,284	4	1.60%	3,671	5	1.82%
East Jefferson General Hospital	3,000	3	1.46%	2,645	4	1.31%
ACME Truck Line Inc	2,100	5	1.03%	2,645	6	1.31%
The Laitram Corporation	2,065	6	1.01%	1,067	10	0.53%
Jefferson Parish Sheriff	1,440	8	0.70%	1,655	9	0.82%
Al Copeland Investments	1,352	9	0.66%			
West Jefferson Medical Center	1,337	7	0.65%	1,501	7	0.74%
Cox Communications	1,300	10	0.63%			
Northrop Grumman Avondale Industries				5,400	3	2.67%
Wal-Mart Store East				1,750	8	0.87%
	40,178		19.59%	34,851		17.25%

Source: Jefferson Parish, Louisiana December 31, 2018 CAFR

**NUMBER OF EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS (UNAUDITED)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Teachers	3,095	3,106	2,990	2,964	2,898	2,867	2,982	2,962	2,919	3,029
Principal/Assistant Principal/Dean	224	215	198	189	185	166	175	212	217	242
Specialist	359	333	309	306	322	333	318	320	326	334
Nurses	53	49	44	45	43	43	44	42	41	41
Sabbatical			-	-	20	21	-	49	128	77
Leaves	191	183	208	213	189	169	-	42	110	356
School Clerical	1,276	1,238	1,168	1,117	1,125	1,070	1,037	1,111	1,128	1,228
Custodial	453	466	460	451	428	438	440	470	478	483
Maintenance	17	16	15	15	13	26	21	24	25	29
Child Nutrition	406	405	365	388	376	385	377	374	377	384
Bus Drivers	172	186	194	188	195	192	214	234	247	259
Adult Education	3	3	2	4	3	3	4	2	3	4
Crossing Guards	53	54	51	39	43	55	55	58	58	61
Child Care	150	141	136	146	124	137	145	162	151	174
Bus Attendants	92	96	95	91	95	93	100	111	116	117
School Monitors	104	111	109	110	102	103	101	112	103	116
Central Office	262	255	263	261	215	229	222	303	320	352
ROTC Teachers	8	10	11	12	11	14	16	19	20	20
Foreign Teachers	18	10	7	1	-	-	6	24	30	35
	6,936	6,877	6,625	6,540	6,387	6,344	6,257	6,631	6,797	7,341

SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Airline Park (year built)	1955									
Square Feet	42,396	42,396	42,396	42,396	42,396	42,396	42,396	45,777	45,777	45,777
Capacity (students)	780	780	780	780	780	780	780	780	780	808
Enrollment	379	379	371	371	371	371	347	319	281	316
Judge Collins	1928									
Square Feet (temporary)	58,620	58,620	58,620	58,620	58,620	58,620	58,620	36,060	31,023	31,023
Capacity (students)	600	600	600	600	600	600	600	600	572	702
Enrollment (Temporary site 2011)	355	355	473	473	473	473	442	352	374	254
Bissonec Plaza	1959									
Square Feet	55,780	55,780	55,780	55,780	55,780	55,780	58,260	45,216	45,216	46,216
Capacity (students)	988	988	988	988	988	988	988	988	988	988
Enrollment	592	592	662	662	662	662	673	563	542	512
Bridge City/ Mildred Harris	1951									
Square Feet	40,152	40,152	40,152	40,152	40,152	42,048	42,468	40,418	40,418	40,418
Capacity (students)	910	910	910	910	910	910	910	910	910	936
Enrollment	376	376	414	414	414	414	398	447	450	384
Bridgedale	1950									
Square Feet	36,173	36,173	36,173	36,173	36,173	36,173	36,983	32,739	32,739	32,739
Capacity (students)	523	523	523	523	523	523	523	624	624	624
Enrollment	554	554	513	513	513	513	468	448	446	445
Clancy	1956									
Square Feet	45,261	45,261	35,361	35,361	35,361	35,361	35,361	52,000	52,000	40,345
Capacity (students)	754	754	754	754	754	754	754	754	754	832
Enrollment	649	649	543	543	543	543	549	512	454	416
George Cox	1960									
Square Feet	33,398	33,398	33,398	33,398	33,398	33,398	33,038	39,856	39,856	39,856
Capacity (students)	572	572	572	572	572	572	572	572	572	624
Enrollment	412	412	405	405	405	405	398	433	425	395
Deckbar (site) (Charter)	1927									
Square Feet	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,207	28,207	28,207
Capacity (students)	825	825	825	825	825	825	825	825	825	559
Enrollment	N/A	N/A	221	221	221	221	117	271	302	341
Delhonne	1926									
Square Feet	44,140	44,140	44,140	44,140	44,140	44,140	44,776	43,060	43,000	39,389
Capacity (students)	676	676	676	676	676	676	676	676	676	660
Enrollment	517	517	410	410	410	410	400	397	400	346
East Jefferson	1953									
Square Feet	200,740	200,740	200,740	200,740	200,740	200,740	215,409	178,912	178,912	178,912
Capacity (students)	2,079	2,079	2,079	2,079	2,079	2,079	2,079	2,079	2,079	2,220
Enrollment	1,166	1,166	1,052	1,052	1,052	1,052	1,058	1,130	1,058	876
Riviere	1960									
Square Feet	52,940	52,940	43,340	43,340	43,340	43,340	42,620	45,993	45,993	45,993
Capacity (students)	676	676	676	676	676	676	676	676	676	728
Enrollment	595	595	482	482	482	482	462	444	422	346
Ellis	1951									
Square Feet	45,967	45,967	45,967	45,967	45,967	45,967	42,967	50,809	50,809	50,809
Capacity (students)	780	780	780	780	780	780	780	780	780	858
Enrollment	633	633	642	642	642	642	544	571	543	402
Fisher	1940									
Square Feet	81,597	81,597	81,597	81,597	81,597	81,597	81,597	41,254	41,254	41,254
Capacity (students)	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	900
Enrollment	495	495	494	494	494	494	482	493	421	541
Grande Isle	1940									
Square Feet	49,910	49,910	49,910	49,910	49,910	49,910	45,516	60,371	48,371	48,371
Capacity (students)	668	668	668	668	668	668	668	668	668	600
Enrollment	144	144	127	127	127	127	124	156	146	140
Green Park	1957									
Square Feet	43,990	43,990	43,990	43,990	43,990	43,990	44,800	46,604	46,604	46,604
Capacity (students)	884	884	884	884	884	884	884	884	884	962
Enrollment	432	432	463	463	463	463	493	484	544	441
Gretna #2	1923									
Square Feet	31,256	31,256	31,256	31,256	31,256	31,256	31,256	14,819	14,819	14,819
Capacity (students)	444	444	444	444	444	444	444	364	364	442
Enrollment	362	362	363	363	363	363	352	353	353	315
Gretna Middle	1994									
Square Feet	113,773	113,773	113,773	113,773	113,773	113,773	115,425	110,060	110,060	110,060
Capacity (students)	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452	-
Enrollment	591	591	753	753	753	753	685	647	675	681
Gretna Park	1965									
Square Feet	55,366	55,366	55,366	55,366	55,366	55,366	56,006	47,769	47,769	47,769
Capacity (students)	832	832	832	832	832	832	832	832	832	1,014
Enrollment	646	646	635	635	635	635	634	587	587	623
Harahan	1926									
Square Feet	41,542	41,542	41,542	41,542	41,542	41,542	41,182	41,831	41,831	41,831
Capacity (students)	806	806	806	806	806	806	806	806	806	988
Enrollment	513	513	549	549	549	549	566	581	566	446
Harris Middle	1960									
Square Feet	109,639	109,639	109,639	109,639	109,639	109,639	109,729	107,635	107,635	107,635
Capacity (students)	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,045
Enrollment	637	637	799	799	799	799	806	722	766	739
Hart	1950									
Square Feet	32,055	32,055	32,055	32,055	32,055	29,561	29,561	22,995	22,995	22,995
Capacity (students)	520	520	520	520	520	520	520	520	520	494
Enrollment	307	307	387	387	387	387	367	262	311	367
Harvey K (Closed)	1928									
Square Feet	13,360	13,360	13,360	13,360	13,360	13,360	13,200	14,718	14,718	14,718
Capacity (students)								208	208	182
Enrollment								-	94	109
Hazel Park										
Square Feet	53,220	53,220	53,220	53,220	53,220	53,220	52,500	39,389	39,389	39,389
Capacity (students)	962	962	962	962	962	962	962	962	962	910
Enrollment	377	377	369	369	369	369	395	342	342	388

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Homedale (Closed)	1983									
Square Feet	24,540	24,540	24,540	24,540	24,540	24,540	25,204	24,943	24,943	24,943
Capacity (students)	364	364	364	364	364	364	364	364	364	442
Enrollment								247	232	233
Jefferson Elem.	39,689	39,689	39,689	39,689	39,689	39,689	36,960	47,457	47,457	47,457
Square Feet	624	624	624	624	624	624	624	624	624	624
Capacity (students)	313	313	371	371	371	371	364	337	334	380
Enrollment										
Riverside Middle	81,664	81,664	81,664	81,664	81,664	81,664	81,744	10,740	10,740	108,740
Square Feet	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	957
Capacity (students)	811	811	775	775	775	775	755	760	717	553
Enrollment										
Bunche (Charter)	72,564	72,564	72,564	72,564	72,564	72,564	73,224	39,992	39,992	39,992
Square Feet	924	924	924	924	924	924	924	924	924	510
Capacity (students)	347	347	396	396	396	396	325	145	147	135
Enrollment										
Live Oak	41,461	41,461	41,461	41,461	41,461	41,461	41,141	32,258	32,258	32,258
Square Feet	676	676	676	676	676	676	676	676	676	702
Capacity (students)	171	171	237	237	237	237	303	287	309	309
Enrollment										
Marrero Middle	73,995	73,995	73,995	73,995	73,995	73,995	73,995	107,018	107,018	107,018
Square Feet	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	976
Capacity (students)	850	850	819	819	819	819	877	891	620	604
Enrollment										
McDonogh 26	51,670	51,670	51,670	51,670	51,670	51,670	52,480	45,906	45,906	45,906
Square Feet	702	702	702	702	702	702	702	702	702	624
Capacity (students)	267	267	363	363	363	363	421	265	301	333
Enrollment										
Metairie Grammar	35,142	35,142	35,142	35,142	35,142	35,142	35,252	31,186	27,186	27,186
Square Feet	494	494	494	494	494	494	494	494	494	494
Capacity (students)	379	379	403	403	403	403	395	431	454	399
Enrollment										
Haynes	75,475	75,475	75,475	75,475	75,475	75,475	76,555	83,972	83,972	83,972
Square Feet	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,245
Capacity (students)	853	853	720	720	720	720	714	707	711	572
Enrollment										
Pitre	56,950	56,950	56,950	56,950	56,950	59,614	60,254	57,580	57,580	57,580
Square Feet	936	936	936	936	936	936	936	936	936	962
Capacity (students)	315	315	388	388	388	388	492	517	537	552
Enrollment										
Riverdale High	168,951	168,951	168,951	168,951	168,951	168,951	169,851	161,084	161,084	161,084
Square Feet	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	2,211	3,770
Capacity (students)	1,160	1,160	865	865	865	865	871	867	735	717
Enrollment										
Waggaman (Closed)	15,173	15,173	15,173	15,173	15,173	15,173	14,907	13,476	13,476	13,476
Square Feet	210	210	210	210	210	210	210	210	210	330
Capacity (students)								46	32	33
Enrollment										
Wall	45,837	45,837	45,837	45,837	45,837	45,837	45,117	51,889	51,889	51,889
Square Feet	858	858	858	858	858	858	858	858	858	858
Capacity (students)	318	318	420	420	420	420	433	485	486	557
Enrollment										
Maggiara (Charter)	47,099	47,099	47,099	47,099	47,099	47,099	48,909	49,863	49,863	49,863
Square Feet	832	832	832	832	832	832	832	832	832	884
Capacity (students)	1537*	1537*	415	415	415	415		369	420	476
Enrollment										
West Jefferson	183,464	183,464	183,464	183,464	183,464	183,464	183,464	186,599	186,599	182,099
Square Feet	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,160
Capacity (students)	1,464	1,464	1,250	1,250	1,250	1,250	1,166	1,209	1,263	1,365
Enrollment										
Thibodaux	44,564	44,564	44,564	44,564	44,564	44,564	45,204	36,314	36,314	36,314
Square Feet	806	806	806	806	806	806	806	806	806	676
Capacity (students)	303	303	414	414	414	414	423	444	421	473
Enrollment										
Terrytown	80,985	80,985	80,985	80,985	80,985	80,985	80,985	81,000	37,981	37,981
Square Feet	936	936	936	936	936	936	936	936	676	990
Capacity (students)	541	541	901	901	901	901	868	614	556	500
Enrollment										
Greenlawn	46,761	46,761	46,761	46,761	46,761	46,761	46,491	43,743	43,743	43,743
Square Feet	832	832	832	832	832	832	832	832	832	806
Capacity (students)	510	510	486	486	486	486	519	431	394	353
Enrollment										
Adams	81,503	81,503	81,503	81,503	81,503	81,503	82,503	81,108	71,108	71,108
Square Feet	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	992
Capacity (students)	803	803	801	801	801	801	875	847	823	814
Enrollment										
Strehle	64,450	64,450	64,450	64,450	64,450	64,450	64,450	62,808	62,808	62,808
Square Feet	832	832	832	832	832	832	832	832	832	884
Capacity (students)	287	287	436	436	436	436	498	475	494	637
Enrollment										
Hearst	51,254	51,254	51,254	51,254	51,254	51,254	50,534	34,700	34,700	54,700
Square Feet	1,014	1,014	1,014	1,014	1,014	1,014	1,014	1,014	1,014	1,014
Capacity (students)	621	621	748	748	748	748	581	652	586	487
Enrollment										
Keller	46,905	46,905	39,545	39,545	39,545	39,545	40,645	43,249	43,249	43,249
Square Feet	780	780	780	780	780	780	780	780	780	858
Capacity (students)	599	599	458	458	458	458	469	443	404	376
Enrollment										
Metas	71,314	71,314	71,314	71,314	71,314	71,314	71,316	74,866	74,866	74,866
Square Feet	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	910
Capacity (students)	568	568	581	581	581	581	514	508	481	370
Enrollment										
Ehret	228,716	228,716	228,716	228,716	228,716	228,716	231,336	275,136	275,136	275,136
Square Feet	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,510
Capacity (students)	2,087	2,087	1,749	1,749	1,749	1,749	1,637	1,713	1,662	1,854
Enrollment										

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Higgins	1968									
Square Feet	168,555	168,555	168,555	168,555	168,555	168,555	168,555	156,324	156,324	156,324
Capacity [students]	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,640
Enrollment	1,194	1,194	1,366	1,366	1,366	1,366	1,379	1,534	1,515	1,519
Grace King	1968									
Square Feet	192,414	192,414	192,414	192,414	192,414	194,424	195,064	170,324	156,324	156,324
Capacity [students]	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,475	2,080
Enrollment	1,378	1,378	1,177	1,177	1,177	1,177	1,181	1,160	1,196	1,228
Ford	1970									
Square Feet	86,295	86,295	86,295	86,295	86,295	86,295	85,935	80,863	80,863	80,863
Capacity [students]	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	978
Enrollment	524	524	678	678	678	678	699	535	549	638
Ellender	1973									
Square Feet	97,750	97,750	97,750	97,750	97,750	97,750	98,750	99,561	99,561	99,561
Capacity [students]	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,228
Enrollment	603	603	542	542	542	542	546	718	760	743
Marrero Academy	1967									
Square Feet	51,670	51,670	51,670	51,670	51,670	51,670	51,650	34,762	34,762	34,762
Capacity [students]	495	495	495	495	495	495	495	780	780	572
Enrollment	373	373	368	368	368	368	349	360	342	219
Rilleux (Closed)	1970									
Square Feet	51,851	51,851	51,851	51,851	51,851	53,939	54,649	48,448	48,448	48,448
Capacity [students]	754	754	754	754	754	754	754	754	754	858
Enrollment								173	219	269
Lvudias	1968									
Square Feet	84,260	84,260	84,260	84,260	84,260	84,260	83,900	83,177	83,177	83,177
Capacity [students]	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,452	1,223
Enrollment	623	623	689	689	689	689	642	589	579	648
Helen Cox	1967									
Square Feet	101,541	101,541	101,541	101,541	101,541	101,541	100,821	88,188	88,188	88,188
Capacity [students]	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,380
Enrollment	1,072	1,072	971	971	971	971	987	960	971	926
John Marlyn	1939									
Square Feet	47,434	47,434	47,434	47,434	47,434	47,434	47,434	49,987	49,987	49,987
Capacity [students]	230	230	230	230	230	230	230	230	230	600
Enrollment	73	73	55	55	55	55	44	52	44	47
Solis	1984									
Square Feet	52,081	52,081	52,081	52,081	52,081	52,081	53,164	59,600	55,000	55,000
Capacity [students]	806	806	806	806	806	806	806	806	806	962
Enrollment	642	642	777	777	777	777	790	727	695	706
Woodmere	2011	2011	2011							
Square Feet	74,576	74,576	74,576	74,576	74,576	74,576	74,576	83,060	55,000	55,000
Capacity [students]	832	832	832	832	832	832	832	832	832	1,040
Enrollment	275	275	421	421	421	421	574	545	507	548
Janet	1983									
Square Feet	58,412	58,412	58,412	58,412	58,412	58,412	58,412	55,000	55,000	55,000
Capacity [students]	806	806	806	806	806	806	806	806	806	910
Enrollment	658	658	649	649	649	649	701	680	661	655
Butler	1967									
Square Feet	61,085	61,085	61,085	61,085	61,085	61,085	62,555	62,555	62,555	62,555
Capacity [students]	754	754	754	754	754	754	754	754	754	962
Enrollment	429	429	477	477	477	477	487	460	495	573
Cherbornier	1986									
Square Feet	59,434	59,434	59,434	59,434	59,434	59,434	60,734	55,000	55,000	55,000
Capacity [students]	884	884	884	884	884	884	884	884	884	832
Enrollment	298	298	338	338	338	338	345	299	317	357
Boudreaux	1987									
Square Feet	55,532	55,532	55,532	55,532	55,532	55,532	55,532	55,000	55,000	55,000
Capacity [students]	806	806	806	806	806	806	806	806	806	962
Enrollment	548	548	657	657	657	657	606	683	754	653
Roosevelt	1976									
Square Feet	78,965	78,965	78,965	78,965	78,965	78,965	78,965	96,750	96,750	96,750
Capacity [students]	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	746
Enrollment	590	590	596	596	596	596	556	562	627	669
Alexander	1970									
Square Feet	55,892	55,892	55,892	55,892	55,892	55,892	55,734	61,464	61,464	61,464
Capacity [students]	780	780	780	780	780	780	780	780	780	858
Enrollment	510	510	592	592	592	592	596	669	637	653
Chateau	1985									
Square Feet	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,000	55,000	55,000
Capacity [students]	858	858	858	858	858	858	858	858	858	988
Enrollment	664	664	632	632	632	632	578	573	580	584
Pittman	1977									
Square Feet	58,734	58,734	58,734	58,734	58,734	58,734	58,734	62,298	62,298	62,298
Capacity [students]	858	858	858	858	858	858	858	858	858	806
Enrollment	526	526	578	578	578	578	638	604	599	576
Truman	1987									
Square Feet	161,850	161,850	161,850	161,850	161,850	161,850	161,850	125,000	125,000	125,000
Capacity [students]	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,411
Enrollment	521	571	803	803	803	803	799	555	543	683
Audubon	1979									
Square Feet	49,060	49,060	49,060	49,060	49,060	49,060	49,060	50,000	50,000	50,000
Capacity [students]	884	884	884	884	884	884	884	884	884	988
Enrollment	501	501	485	485	485	485	511	410	395	377
Blrney	1968									
Square Feet	47,933	47,933	47,933	47,933	47,933	47,933	47,933	43,786	43,786	43,786
Capacity [students]	780	780	780	780	780	780	780	780	780	780
Enrollment	527	527	614	614	614	614	592	664	626	610
Leo Kermer (Jean Lafitte)	1985									
Square Feet	40,368	40,368	40,368	40,368	40,368	40,368	40,368	57,260	57,260	57,260
Capacity [students]	910	910	910	910	910	910	910	910	910	702
Enrollment	496	496	417	417	417	417	432	416	488	510
Jefferson Comm (Closed)										
Square Feet	17,620	17,620	17,620	17,620	17,620	17,620	17,620	23,958	23,958	23,958
Capacity [students]	250	250	250	250	250	250	250	250	250	250
Enrollment							88	4	10	18

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Meisler	1976									
Square Feet	104,846	104,846	104,846	104,846	104,846	104,846	105,786	103,849	103,849	103,849
Capacity (students)	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,294
Enrollment	809	809	817	817	817	817	800	819	805	671
Bonnabel	1972									
Square Feet	308,313	308,313	308,313	308,313	308,313	308,313	311,544	314,188	314,188	314,188
Capacity (students)	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,570
Enrollment	1,282	1,282	1,379	1,379	1,379	1,379	1,386	1,558	1,591	1,487
Worley	1986									
Square Feet	105,786	105,786	105,786	105,786	105,786	105,786	105,786	110,000	110,000	110,000
Capacity (students)	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,222
Enrollment	503	503	790	790	790	790	764	556	558	603
Estelle	1969									
Square Feet	88,826	88,826	88,826	88,826	88,826	88,826	88,826	49,631	49,631	49,631
Capacity (students)	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,300
Enrollment	781	781	733	733	733	733	716	1,119	1,141	1,063
Schneckenburger	1977									
Square Feet	55,809	55,809	55,809	55,809	55,809	55,809	55,809	42,895	42,895	42,895
Capacity (students)	702	702	702	702	702	702	702	702	702	728
Enrollment	442	442	439	439	439	439	438	416	361	377
Woodland West	1976									
Square Feet	72,936	72,936	72,936	72,936	72,936	72,936	72,936	57,852	57,852	57,852
Capacity (students)	806	806	806	806	806	806	806	806	806	1,118
Enrollment	665	665	746	746	746	746	761	718	763	740
Middleton (Charter)	1950									
Square Feet	41,696	41,696	41,696	41,696	41,696	41,696	41,696	38,077	38,077	38,077
Capacity (students)	624	624	624	624	624	624	624	624	624	650
Enrollment	957*	957*	402	402	402	402	402	381	374	354
Douglas	1949									
Square Feet	24,294	24,294	24,294	24,294	24,294	24,294	24,294	29,188	29,188	29,188
Capacity (students)	420	420	420	420	420	420	420	420	420	420
Enrollment	305	305	-	-	-	-	-	-	-	-
St. Vile (Closed)	1962									
Square Feet	36,990	36,990	36,990	36,990	36,990	36,990	36,990	30,470	30,470	30,470
Capacity (students)	990	990	990	990	990	990	990	990	990	810
Enrollment	419	419						148	153	134
Lincoln	2013									
Square Feet	69,730	69,730	69,730	69,730	69,730	69,730	68,000	30,000	59,530	59,530
Capacity (students)	500	500	500	500	500	500	500	500	1,700	988
Enrollment	443	443	534	534	534	534	414	411	373	225
Oullier	1984									
Square Feet	58,144	58,144	58,144	58,144	58,144	58,144	58,144	40,000	40,000	40,000
Capacity (students)	300	300	300	300	300	300	300	300	300	300
Enrollment								-	-	-
Washington	1939									
Square Feet	44,618	44,618	44,618	44,618	44,618	44,618	44,618	38,936	38,936	38,936
Capacity (students)	624	624	624	624	624	624	624	624	624	676
Enrollment	253	253	285	285	285	285	318	246	254	235
Woods	1967									
Square Feet	43,364	43,364	43,364	43,364	43,364	43,364	43,364	26,921	26,921	26,921
Capacity (students)	309	309	309	309	309	309	309	494	494	416
Enrollment	277	277	274	274	274	274	189	189	187	176
Taylor	2013									
Square Feet	109,792	109,792	109,792	109,792	109,792	109,792	100,000			
Capacity (students)	850	850	850	850	850	850	850			
Enrollment	720	720	349	349	349	349	273			
Media Center	95,000	95,000	95,000	95,000	95,000	95,000	95,000	Under Construction	30,000	30,000
Administration Bldg.	2012									
Square Feet	225,321	225,321	225,321	225,321	225,321	225,321	145,000	145,000	145,000	145,000
Regional- EB	1984									
Square Feet	28,000	28,000	28,000	28,000	28,000	28,000	28,000	45,413	45,413	45,413
Regional- WB (Closed)	1945									
Square Feet	5,725	5,725	5,725	5,725	5,725	5,725	5,725	25,000	25,000	25,000

## **STATE REPORTING SECTION**





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## **INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES**

Members of the School Board  
Jefferson Parish Public School System  
Harvey, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Jefferson Parish Public School System ("the School System") and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School System and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. The School System is responsible for the performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We will select a random sample of 25 transactions and review supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue

Results: No exceptions were found as a result of applying the procedures.

Class Size Characteristics (Schedule 2)

2. We will obtain a list of classes by school, school type, and class size as reported on the schedule. We will then trace a sample of 10 classes to the October 1, 2018 roll books for those classes and observe that the class is properly classified on the schedule.

Results: No exceptions were found as a result of applying the procedures.

Education Levels/Experience of Public School Staff (No Schedule)

3. We will obtain October 1, 2018 PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We will then select a sample of 25 individuals, trace to each individual's personnel file, and observe that each individual's education level and experience is properly classified on the PEP data or equivalent listing prepared by management.

Results: No exceptions were found as a result of applying the procedures.

Public School Staff Data: Average Salaries (No Schedule)

4. We will obtain June 30, 2019 PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We will then select a sample of 25 individuals, trace to each individual's personnel file, and observe that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Results: No exceptions were found as a result of applying the procedures.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion or conclusion, respectively on the performance and statistical data accompanying the annual financial statements of the Jefferson Parish Public School System. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual combined financial statements of the Jefferson Parish Public School System, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Carr, Riggs & Ingram, L.L.C.*

December 16, 2019

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**SCHEDULE 1: GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND CERTAIN LOCAL REVENUE SOURCES FOR THE YEAR ENDED JUNE 30, 2019**

<u>General Fund Instructional and Equipment Expenditures</u>	
General fund instructional expenditures:	
Teacher and student interaction activities:	
Classroom teacher salaries	\$ 153,796,264
Other instructional staff activities	14,926,039
Instructional Staff Employee benefits	86,969,363
Purchased professional and technical services	5,232,137
Instructional materials and supplies	9,303,939
Instructional equipment	125,619
Total teacher and student interaction activities	<u>\$ 270,353,361</u>
Other instructional activities	<u>2,980,849</u>
Pupil support activities	37,311,582
Less equipment for pupil support activities	-
Net pupil support activities	<u>37,311,582</u>
Instructional Staff Services	14,030,684
Less equipment for instructional staff services	-
Net instructional staff services	<u>14,030,684</u>
School Administration	37,272,564
Less: Equipment for School Administration	-
Net School Administration	<u>37,272,564</u>
Total general fund instructional expenditures	<u>\$ 361,949,040</u>
Total general fund equipment expenditures	<u>\$ 125,619</u>
<u>Certain Local Revenue Sources</u>	
Local taxation revenue:	
Constitutional ad valorem taxes	\$ 5,054,884
Renewable ad valorem tax	70,481,005
Debt service ad valorem tax	-
Up to 1% of collections by the Sheriff on taxes other than school taxes	3,982,592
Sales and use taxes	187,627,045
Total local taxation revenue	<u>\$ 267,145,526</u>
Local earnings on investment in real property:	
Earnings from 16th section property	\$ 121,108
Earnings from other real property	-
Total local earnings on investment in real property	<u>\$ 121,108</u>
State revenue in lieu of taxes:	
Revenue sharing—constitutional tax	\$ 373,667
Revenue sharing—other taxes	1,412,489
Total state revenue in lieu of taxes	<u>\$ 1,786,156</u>
Nonpublic textbook revenue	<u>348,671</u>
Nonpublic transportation revenue	<u>\$ -</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 2: CLASS SIZE CHARACTERISTICS  
AS OF OCTOBER 1, 2018

School Type	Class Size Range							
	1 to 20		21 to 26		27 to 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	64.9%	4,271	27.9%	1,833	6.9%	455	0.3%	22
Elementary Activity Classes	32.8%	313	44.1%	421	18.8%	179	4.3%	41
Middle/Jr High	49.3%	1,167	19.8%	470	28.8%	682	2.1%	49
Middle/Jr High Activity Classes	60.1%	297	15.0%	74	15.2%	75	9.7%	48
High	48.5%	2,538	16.7%	873	28.1%	1,470	6.8%	356
High Activity Classes	49.9%	318	13.2%	84	19.8%	126	17.1%	109
Combination	49.0%	271	41.4%	229	8.5%	47	1.1%	6
Combination Activity Classes	46.8%	37	35.4%	28	15.2%	12	2.5%	2

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



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## **INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES**

Honorable Board Members  
Jefferson Parish Public School System  
501 Manhattan Boulevard  
Harvey, Louisiana 70058

We have performed the procedures enumerated below, which were agreed to by management of Jefferson Parish Public School System (the "School System") and the Louisiana Legislative Auditor ("LLA") on the control and compliance ("C/C") areas identified in the LLA's Statewide Agreed-Upon Procedures ("SAUPs) for the fiscal period July 1, 2018 through June 30, 2019. The School System's Management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

### ***Written Policies and Procedures***

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1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
  - a. ***Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

**Results: No exceptions were found as a result of applying the procedure.**

## ***Collections***

---

2. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites.

**Results: No exceptions were found as a result of applying the procedure.**

3. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a. Employees that are responsible for cash collections do not share cash drawers/registers.

**Results: No exceptions were found as a result of applying the procedure.**

- b. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

**Results: No exceptions were found as a result of applying the procedure.**

- c. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

**Results: No exceptions were found as a result of applying the procedure.**

- d. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

**Results: No exceptions were found as a result of applying the procedure.**

4. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

**Results: No exceptions were found as a result of applying the procedure.**

5. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #2 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

- a. Observe that receipts are sequentially pre-numbered.

**Results: No exceptions were found as a result of applying the procedure.**

- b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

**Results: No exceptions were found as a result of applying the procedure.**

- c. Trace the deposit slip total to the actual deposit per the bank statement.

**Results: No exceptions were found as a result of applying the procedure.**

- d. Observe that the deposit was made within one business day of receipt at the collection location.

**Results: Exceptions noted. CRI noted that out of the five collection locations observed, two locations had receipts deposited two or more business days after receipt. Out of the one hundred and nine (109) receipts examined, sixteen (16) were held for two business days, six (6) were held for three business days, and forty four (44) were held for four or more business days.**

- e. Trace the actual deposit per the bank statement to the general ledger.

**Results: No exceptions were found as a result of applying the procedure.**

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of procedures performed on those C/C areas identified in the SAUPs, and the result of the procedures performed, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Cary, Riggs & Ingram, L.L.C.*

December 16, 2019



# Jefferson Parish Public School System

Independent Auditors' Reports and Information Required by the  
Uniform Guidance and *Government Auditing Standards*

For the Year Ended June 30, 2019



**CRI** CARR  
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CPAs and Advisors

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**Jefferson Parish Public School System**  
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the School Board  
Jefferson Parish Public School System  
Harvey, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the "School System"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements and have issued our report thereon dated December 16, 2019. Our report includes a reference to other auditors who audited the financial statements of Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, and the Laureate Academy Charter School, as described in our report of the School System's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School System's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School System's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a

combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

December 16, 2019



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## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Members of the School Board  
Jefferson Parish Public School System  
Harvey, Louisiana

### **Report on Compliance for Each Major Federal Program**

We have audited Jefferson Parish Public School System's (the "School System") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School System's major federal programs for the year ended June 30, 2019. The School System's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the School System's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School System's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the School System complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

### **Report on Internal Control Over Compliance**

Management of the School System is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School System's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements. We issued our report thereon dated December 16, 2019, which contained unmodified opinions on those financial statements. Other auditors audited the financial statements of Jefferson Chamber Foundation Academy, Jefferson RISE Charter School, and the Laureate

Academy Charter School as described in our report of the School System's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

#### **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Car, Riggs & Ingram, L.L.C.*

December 16, 2019

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	JPPSS Disbursements/Expenditures	Subrecipient (Component Unit) Disbursements/Expenditures	Total Disbursements/Expenditures
U.S. Department of Education				
Direct Programs:				
ESEA of 1965, Title IX, Part C (P.L. 103-382) Indian Education	84.060A	\$ 30,995	\$ -	\$ 30,995
<b>Total Direct Programs</b>		<b>\$ 30,995</b>	<b>\$ -</b>	<b>\$ 30,995</b>
Passed-Through State Department of Education:				
PL 105-220 Workforce Investment Act of 1998				
Adult Education Basic	84.002A	\$ 190,430	\$ -	\$ 190,430
Adult Education Leadership	84.002	13,817	-	13,817
		204,247	-	204,247
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-295				
Title I - Grants to Local Educational Agencies	84.010A	26,098,158	627,542	26,725,700
Title I - Grants to Local Educational Agencies- Formula Transition-1003c	84.010A	1,263,561	-	1,263,561
Title I - Grants to Local Educational Agencies- Redesign Planning 1003a-201	84.010A	724,631	-	724,631
		28,086,350	627,542	28,713,892
ESEA of 1965, Title I, Part C Migrant Education	84.011A	9,852	-	9,852
Special Education Cluster (IDEA)				
Individuals with Disabilities Education Act (PL 108-446)				
IDEA-B	84.027A	12,162,671	408,050	12,570,721
JAG AIM High Middle	84.027A	120,000	-	120,000
Special Education - Grants to States	84.027A	104,634	-	104,634
Positive Behavior Interventions & Support Program	84.027A	43,375	-	43,375
IDEA-B Preschool	84.173A	295,098	-	295,098
Total Special Education Cluster (IDEA)		12,725,778	408,050	13,133,828
State Personnel Development	84.323A	56,327	-	56,327
Public Law 105-332 Carl D. Perkins Voc Tech Ed Act of 1998 Career & Technical Education Grant	84.048	725,513	488	726,001
ESEA of 1965, as amended, Title IV, Part E 21st Century Community Learning Centers	84.287	508,275	-	508,275
PL 107-110 Safe & Drug-Free Schools & Communities of 1994 School Climate Transformation in Jefferson	84.184	528,935	359	529,294
PL 100-77- The Stewart B McKinney Homeless Assistance Act Education for Homeless Children and Youth	84.196	133,474	-	133,474
P.L. 107-110 No Child Left Behind Act 2001, Elementary and Secondary Education Act of 1965, as amended Mathematics and Science Partnerships 2	84.366	40,034	-	40,034
PL 107-110 V ESEA of 1965, as amended by NCLB Arts Integration Professional Development	84.351C	106,130	-	106,130
Arts Integration Professional Development- Cycle 2	84.351	474,552	-	474,552
		580,682	-	580,682
Individual With Disabilities Education				
PL NCLB Act of 2001, Education Act of 1995				
Title III English Language Acquisition	84.365A	683,657	1,616	685,273
Title III Immigrant	84.365A	87,903	-	87,903
		771,560	1,616	773,176
ESEA Act of 1965, as amended by NCLB of 2001, PL 100-295 Title II	84.367A	4,752,996	-	4,752,996
PL 111-117 Title I, Part E ESEA of 1965				
SRCL 2 - Grades 9-12	84.371C	141,501	-	141,501
SRCL2 Grades 6 - 8	84.371C	197,043	-	197,043
		338,544	-	338,544
Research & Development Cluster				
Preschool Expansion Grants	84.419	1,970,794	287,479	2,258,273
Preschool Development Grant	84.419	849,765	-	849,765
Total Research & Development Cluster		2,820,559	287,479	3,108,038
PL 115-123 Bipartisan Budget Act of 2018 Hurricane Education Recovery for Homeless Children and Youth	84.938B	231	-	231
Student Support and Academic Enrichment Program	84.424A	1,135,153	-	1,135,153
Rehabilitation Act of 1973, as amended, Title I Part A and B, Section 100-111 Jobs for Americas Graduates	84.017	27,997	50,000	77,997
<b>Total Passed-Through State Department of Education</b>		<b>\$ 53,446,507</b>	<b>\$ 1,375,534</b>	<b>\$ 54,822,041</b>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>		<b>\$ 53,477,502</b>	<b>\$ 1,375,534</b>	<b>\$ 54,853,036</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	JPPSS Disbursements/ Expenditures	Subrecipient (Component Unit) Disbursements/ Expenditures	Total Disbursements/ Expenditures
<u>U.S. Department of Health and Human Services</u>				
Passed-Through Louisiana Community & Technical College System:				
TANF Cluster				
Social Security Act, Title IV, Part A; PWORA, PL 104-193; Balanced Budget Act of 1997, PL 105-33, 45				
CFR Parts 260-265				
The Cecil J. Picard LA 4 Early Childhood Program	93.558B	\$ 2,990,932	\$ 66,868	\$ 3,057,800
Passed-Through Jefferson Parish Council:				
Social Security Act, Title IV, Part A; PWORA, PL 104-193; Balanced Budget Act of 1997, PL 105-33.				
TANF				
Jobs for America's Graduates TANF	93.558	70,295	-	70,295
		<u>3,061,227</u>	<u>66,868</u>	<u>3,128,095</u>
Passed-Through LA Department of Children and Family Services:				
Early Childhood Community Network Lead Agencies				
	93.575	124,709	-	124,709
Community Network Child Care Classroom Expansion				
	93.575	30,286	-	30,286
Child Care and Development Block Grant				
	93.575	761	-	761
Total CCDF Cluster		<u>155,756</u>	<u>-</u>	<u>155,756</u>
Passed-Through State Department of Education:				
Medicaid Cluster				
Title XIX - Early and Periodic Screening, Diagnosis, Treatment				
Therapy Services				
	93.778	179,257	-	179,257
Medicaid				
	93.778	-	-	-
School Nurse Program				
	93.778	343,446	-	343,446
Behavioral Health Services				
	93.778	52,883	-	52,883
Medicaid Receipts for EPSDT				
	93.778	55,955	-	55,955
Total Medicaid Cluster		<u>631,541</u>	<u>-</u>	<u>631,541</u>
Children's Health Act of 2000, Section 520 A-J, 581, 582, PL 106-310; Public Health				
Service Act, Title V, Section 509: 516, 42 US Code 2906t				
LA School Mental Health Project	93.243	89,362	-	89,362
Passed-Through Jefferson Parish Council:				
Headstart				
	93.600	229,497	-	229,497
<b>Total Pass-Through Programs</b>		<u>\$ 4,167,383</u>	<u>\$ 66,868</u>	<u>\$ 4,234,251</u>
<b>TOTAL US DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		<u>\$ 4,167,383</u>	<u>\$ 66,868</u>	<u>\$ 4,234,251</u>
<u>U.S. Department of Homeland Security</u>				
Passed Through State Department of Homeland Security:				
Disaster Grants - Public Assistance (Presidentially Declared)				
Hurricane Recovery (Permanent)				
	97.036	\$ 363,099	-	\$ 363,099
FEMA Recovery (Permanent), 2008				
	97.036	5,198	-	5,198
Recovery Isaac (Permanent)				
	97.036	8,768	-	8,768
<b>Total Pass-Through Programs</b>		<u>\$ 377,065</u>	<u>-</u>	<u>\$ 377,065</u>
<b>TOTAL DEPARTMENT OF HOMELAND SECURITY</b>		<u>\$ 377,065</u>	<u>-</u>	<u>\$ 377,065</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	JPPSS Disbursements/ Expenditures	Subrecipient (Component Unit) Disbursements/ Expenditures	Total Disbursements/ Expenditures
<u>U.S. Department of Agriculture</u>				
Passed-Through State Department of Education				
Child Nutrition Act of 1966, as amended, 42 USC 1773, 1779, 1793, PL 104-193, 100-435, 99-661, 97-35, American Recovery & Reinvestment Act of 2009, PL 111-5, School Breakfast Expansion Grants are authorized by the Child Nutrition Act of 1966 as amended, 42 USC 1793.				
School Breakfast Program	10.553	(1) \$ 5,555,651	\$ -	\$ 5,555,651
Richard B. Russell National School Lunch Act, as amended, 42 USC 1751 1760, 1771				
National School Lunch Program Lunch Free & Reduced Meals	10.555	(1) 14,123,307	-	14,123,307
National School Lunch Program (Commodities)	10.555	(2) 1,531,504	-	1,531,504
Richard B. Russell National School Lunch Act, Sections 9, 13 & 14, as amended, 42 USC 1758, 1761				
Summer Food Service Program for Children	10.559	205,342	-	205,342
Total Child Nutrition Cluster		\$ 21,415,804	\$ -	\$ 21,415,804
Richard B. Russell National School Lunch Act, Sections 9, 11, 14, 16 & 17, as amended, 89 Stat. 522-525, 42 USC 1758, 1759a, 1762a, 1765 & 1766				
Child & Adult Care Food Program - After School Snacks	10.558	22,272	-	22,272
<b>Total Pass-Through Programs</b>		<b>\$ 21,438,076</b>	<b>\$ -</b>	<b>\$ 21,438,076</b>
<b>TOTAL US DEPARTMENT OF AGRICULTURE</b>		<b>\$ 21,438,076</b>	<b>\$ -</b>	<b>\$ 21,438,076</b>
<u>U.S. Department of Defense</u>				
Passed-Through Maxwell Air Force Base:				
Reserve Officers' Training Corp. Vitalization Act of 1964 PL88-647				
Air Force Junior Reserve Officer Training Corp. (JROTC)	12.U01	\$ 541,707	\$ -	\$ 541,707
<b>Total Pass-Through Programs</b>		<b>\$ 541,707</b>	<b>\$ -</b>	<b>\$ 541,707</b>
<b>TOTAL U.S. DEPARTMENT OF DEFENSE</b>		<b>\$ 541,707</b>	<b>\$ -</b>	<b>\$ 541,707</b>
<b>TOTAL FEDERAL ASSISTANCE</b>		<b>\$ 80,001,733</b>	<b>\$ 1,442,402</b>	<b>\$ 81,444,135</b>

(1) These amounts represent the cash subsidy received by the School System during the year ended June 30, 2019

(2) This amount represents the value of Commodities received by the School System during the year ended June 30, 2019

**Jefferson Parish Public School System**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2019**

**NOTE 1: GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Jefferson Parish Public School System (the "School System"). The School System reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2019. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed-through other government agencies. The School System has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 2: BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School System's basic financial statements for the year ended June 30, 2019. The value of noncash assistance is the fair value of the noncash items used during the year. Any received but unused commodities are reflected as deferred revenue until used.

**NOTE 3: ACCRUED REIMBURSEMENT**

Various reimbursement procedures are used for federal awards received by the School System. Consequently, timing differences between expenditures and program reimbursements may exist at the end of the year, resulting in differences between the expenditures reported on the Schedule of Expenditures of Federal Awards and the amount of revenues reported under "Federal sources" on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

**NOTE 4: LOANS**

The School System did not expend federal awards related to loans or loan guarantees during the year.

**NOTE 5: FEDERALLY FUNDED INSURANCE**

The School System has no federally funded insurance.

**NOTE 6: NONCASH ASSISTANCE**

The School System received federal noncash assistance in the form of commodities in the amount of \$1,531,504 for the fiscal year ended June 30, 2019.

**Jefferson Parish Public School System  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019**

**A. SUMMARY OF AUDITORS' RESULTS**

*Financial Statements*

- |  |            |
|--|------------|
| 1. Type of auditors' report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | No         |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted?                     | No         |

*Federal Awards*

- |   |                                   |
|---|-----------------------------------|
| 1. Type of auditors' report issued on compliance for major programs                                 |                                   |
| Unmodified  |                                   |
| 2. Internal control over major programs:  |                                   |
| a. Material weaknesses identified?  | No                                |
| b. Significant deficiencies identified not considered to be material weaknesses?                    | None noted                        |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No                                |
| 4. Identification of the major programs:  |                                   |
| Special Education Cluster   | <u>CFDA No.</u><br>84.027, 84.173 |
| Supporting Effective Instruction State Grants   | 84.367                            |
| Research & Development Cluster  | 84.419                            |
| Temporary Assistance for Needy Families Cluster   | 93.558                            |
| 5. Dollar threshold used to distinguish between type A and type B programs:                         | \$2,443,324                       |
| 6. Auditee qualified as a low-risk auditee?   | Yes                               |



**Jefferson Parish Public School System  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019**

**B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

None noted.

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS**

None noted.



**Jefferson Parish Public School System  
Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 2019**

**SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

No findings in prior year

**SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS**

No findings in prior year

**SECTION III - MANAGEMENT LETTER**

1. Accumulated Deficits in Fund Balance – Unresolved (See Comment 1)
2. Increase in Payments to Other LEAs (See Comment 2)



**Jefferson Parish Public School System  
Corrective Action Plan  
For the Year Ended June 30, 2019**

**SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

None.

**SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD PROGRAMS**

None.