

**CADDO SOIL AND
WATER CONSERVATION DISTRICT
Shreveport, Louisiana**

**Annual Financial Statements
June 30, 2019**

**CADDO SOIL AND WATER
CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Caddo Soil and Water
Conservation District
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Caddo Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Caddo Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
December 10, 2019

FINANCIAL STATEMENTS

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2019

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 11,419	\$ 20,382	\$ 31,801
Accounts receivable	8,018	-	8,018
Money market	-	125,088	125,088
TOTAL ASSETS	\$ 19,437	\$ 145,470	\$ 164,907
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 7,718	\$ 330	\$ 8,048
Accrued compensated absences	5,676	-	5,676
Total liabilities	13,394	330	13,724
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	145,140	145,140
Unreserved	6,043	-	6,043
Total fund equity	6,043	145,140	151,183
TOTAL LIABILITIES AND FUND EQUITY	\$ 19,437	\$ 145,470	\$ 164,907

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 28,234	\$ -	\$ 28,234
State funds	30,468	-	30,468
RCPP	-	31,311	31,311
Other revenue:			
Interest	4	52	56
Water Sales	-	107,977	107,977
Total revenues	58,706	139,340	198,046
EXPENDITURES			
Operating:			
Operating services	1,151	59,079	60,230
Personnel services	67,558	4,405	71,963
Supplies	448	-	448
Equipment	-	13,679	13,679
Travel	4,206	-	4,206
Total expenditures	73,363	77,163	150,526
Excess (Deficiency) of revenues over expenditures	(14,657)	62,177	47,520
Excess (Deficiency) of revenues over expenditures	(14,657)	62,177	47,520
Fund balances - beginning	20,700	82,963	103,663
Fund balances - ending	\$ 6,043	\$ 145,140	\$ 151,183

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 8,500	\$ 28,500	\$ 28,234	\$ (266)	\$ -	\$ -	\$ -	\$ -
State funds	28,558	30,964	30,468	(496)	-	-	-	-
RCPP	-	-	-	-	18,750	32,000	31,311	(689)
Other revenue:								
Interest	2	4	4	-	24	52	52	-
Water Sales	-	-	-	-	68,625	108,000	107,977	(23)
Total revenues	<u>37,060</u>	<u>59,468</u>	<u>58,706</u>	<u>(496)</u>	<u>87,399</u>	<u>140,052</u>	<u>139,340</u>	<u>(712)</u>
EXPENDITURES								
Operating:								
Operating services	2,816	1,225	1,151	74	46,150	60,000	59,079	921
Personnel services	50,000	68,000	67,558	442	9,725	4,500	4,405	95
Supplies	-	450	448	2	-	-	-	-
Maintenance & repairs	-	-	-	-	-	14,000	13,679	321
Travel	2,725	4,250	4,206	44	-	-	-	-
Total expenditures	<u>55,541</u>	<u>73,925</u>	<u>73,363</u>	<u>562</u>	<u>55,875</u>	<u>78,500</u>	<u>77,163</u>	<u>1,337</u>
Excess (Deficiency) of revenues over expenditures	(18,481)	(14,457)	(14,657)	(200)	31,524	61,552	62,177	625
Excess (Deficiency) of revenues over expenditures	(18,481)	(14,457)	(14,657)	(200)	31,524	61,552	62,177	(625)
Fund balance-beginning	<u>20,700</u>	<u>20,700</u>	<u>20,700</u>	-	<u>82,963</u>	<u>82,963</u>	<u>82,963</u>	-
Fund balance-ending	<u>\$ 2,219</u>	<u>\$ 6,243</u>	<u>\$ 6,043</u>	<u>\$ (200)</u>	<u>\$ 114,487</u>	<u>\$ 144,515</u>	<u>\$ 145,140</u>	<u>\$ 625</u>

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

Kyle Dill	\$ -
LeRoy Kirby III	385
Creighton Light	-
Mike Volentyne	-
Marty Wooldridge	<u>315</u>
	<u>\$ 700</u>

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

LeRoy Kirby III
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	190
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 575</u>

See Independent Accountant's Report.