

SENIOR CITIZEN OUTREACH ENTITY, INC.

(A Non-Profit Organization)

**ACCOUNTANT'S COMPILATION REPORT
AND
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
As of and for the Year Ended December 31, 2025**

BY

**ROSIE D. HARPER
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Accountant's Compilation Report

The Board of Directors
Senior Citizen Outreach Entity, Inc.
5125 Brown Road
Richwood, LA 71202

Management is responsible for the accompanying financial statements of Senior Citizen Outreach Entity, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Rosie D. Harper
Certified Public Accountant

Monroe, Louisiana
September 29, 2026

FINANCIAL STATEMENTS

Senior Citizen Outreach Entity, Inc.
Statement of Financial Position
As of December 31, 2025

Statement A

Assets

Cash	\$107,482
Grants Receivable- State of LA- OCOA	10,494
Prepaid Expenses	2,732
Total assets	<u><u>\$120,708</u></u>

Liabilities & Net Assets

Accounts Payable	\$76
Payroll Tax Payable	648
Deferred Revenue	-
Total liabilities	<u><u>724</u></u>

Net Assets

Without Donor Restrictions	119,984
With Donor Restrictions	<u><u>-</u></u>

Total net assets	<u><u>119,984</u></u>
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Total liabilities and net assets	<u><u>\$120,708</u></u>
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See accompanying notes and accountant's compilation report.

Senior Citizen Outreach Entity, Inc.
Statement of Activities
For the Year Ended December 31, 2025

Statement B

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, gains, and other support:			
State of Louisiana Grants-OCOA	-	\$ 62,964	\$ 62,964
Other Grants	-	45,050	45,050
Donations	-	-	-
In-Kind Rent	36,000	-	36,000
Other Revenues	3,193	-	3,193
Total revenues and gains	<u>\$39,193</u>	<u>\$108,014</u>	<u>\$147,207</u>
 Net assets released from restrictions:			
Satisfaction of program restrictions	108,014	(108,014)	-
Total net assets released from restrictions	<u>108,014</u>	<u>(108,014)</u>	<u>-</u>
 Total revenues, gains, and other support	147,207	-	147,207
 Expenses and losses:			
Program Services	76,264	-	76,264
Supporting Services- Management & General	38,275	-	38,275
Total expenses and losses	<u>114,539</u>	<u>-</u>	<u>114,539</u>
 Change in net assets from operations	32,668	-	32,668
 Net assets at beginning of year	87,316	-	87,316
Net assets at end of year	<u><u>\$ 119,984</u></u>	<u><u>-</u></u>	<u><u>\$ 119,984</u></u>

See accompanying notes and accountant's compilation report.

Senior Citizen Outreach Entity, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2025

Statement C

	PROGRAM SERVICES	SUPPORTING SERVICES Management & General	TOTAL
Bank Charges & Fees	-	\$16	\$16
Cable/Internet Expenses	1,554	1,553	3,107
Contract for Services	12,498	-	12,498
Fuel	2,555	-	2,555
Insurance	2,038	-	2,038
Legal & Professional Services	-	10,325	10,325
Meals & Entertainment	10,993	-	10,993
Office Expenses	1,013	1,013	2,026
Donated Use of Facility	32,400	3,600	36,000
Payroll	4,545	10,912	15,457
Payroll Taxes	236	950	1,186
Pest Control	-	660	660
Repairs and Maintenance	-	7,542	7,542
Security	405	404	809
Telephone	1,300	1,300	2,600
Other Taxes	-	-	-
Utilities	6,727	-	6,727
Totals	<u>\$76,264</u>	<u>\$38,275</u>	<u>\$114,539</u>

See accompanying notes and accountant's compilation report.

Senior Citizen Outreach Entity, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2025

Statement D

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in net assets	\$32,668
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Increase in prepaid expenses	(2,732)
Increase in accounts payable	16
Increase in payroll liabilities	140
Net cash provided by operating activities	<u>\$30,092</u>

INCREASE IN CASH	30,092
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CASH, December 31, 2024	<u>77,390</u>
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CASH, December 31, 2025	<u><u>\$107,482</u></u>
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Supplemental disclosures of cash flow information:

Non-cash activities:

Contributed use of facilities	<u><u>\$ 36,000</u></u>
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See accompanying notes and accountant's compilation report.

Senior Citizen Outreach Entity, Inc.
(A Non-Profit Organization)
Richwood, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2025

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Senior Citizen Outreach Entity, Inc. is a private non-profit organization domiciled in Richwood, Louisiana. The Organization was chartered by the State of Louisiana on June 4, 1997. The Organization is recognized as a tax-exempt (non-profit) organization under Section 501(c)(3) of the Internal Revenue Code. The Organization's revenue consists primarily of state grant funding. The objective of the Organization is to enhance the quality of life for the elderly primarily in the Richwood, Louisiana area. The Organization operates under a contract with the Ouachita Council on Aging. The entity provides services to the elderly such as meals, transportation, recreational and educational activities, including arts and crafts, survival skills and health education. The Organization is governed by a Board of Directors consisting of five (5) members.

Method of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America, including FASB Accounting Standards Codification (ASC) 958, Not-for-Profit Entities.

Basis of Presentation

The financial statements have been prepared in accordance with generally accepted accounting principles of the United States ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization and the board of directors.

Net Assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Senior Citizen Outreach Entity, Inc.
Notes to the Financial Statements (Continued)

Public Support and Revenue

Revenue and public support consist mainly of state and private grants and contributed use of facilities. Grants and other contributions are reported as net assets with donor restrictions if they are received with donor stipulations that limit their use. All other contributions, including amounts designated by the board of directors for specific purposes, are reported as net assets without donor restrictions.

Depreciation

The Organization follows the practice of capitalizing, at cost, all expenditures for fixed assets of more than \$3,000. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	39 years
Furniture and equipment	7 years

The Organization currently has no capital assets.

Income Taxes

Senior Citizen Outreach Entity, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Organization and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by the Internal Revenue Service for the years ended December 31, 2022, 2023, and 2024; however, there are currently no audits for any tax period in progress.

Contributed Services

The value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time to assist the Organization, but these services do not meet the criteria for recognition as contributed services.

Contributed Nonfinancial Assets (Donated Use of Facility)

For the year ended December 31, 2025, the Organization received contributed use of facilities from Hampco, Inc. valued at \$36,000. The contribution is reported as in-kind rent in the statement of activities and as donated use of facility in the statement of functional expenses. The facility was used in the Organization's programs and supporting services and was not monetized. The contribution was received without donor restrictions. The Organization estimated the value based on comparable market rental rates for similar space in the Richwood, Louisiana area. The expense is allocated 90% to program services and 10% to management and general based on estimated use of the facility.

Senior Citizen Outreach Entity, Inc.
Notes to the Financial Statements (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents. Under state law, the Organization may deposit funds in demand accounts, interest-bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Organization had no cash equivalents during the year. On December 31, 2025, the Organization had cash totaling \$107,482 as follows:

With Donor Restrictions	\$	0
Without Donor Restrictions		107,482
Total Cash	\$	<u>107,482</u>

Fair Value of Financial Instruments

The carrying amounts of cash, grants receivable, and accrued liabilities reported in the statement of financial position approximate fair value because of the short maturity of those instruments.

Deferred Revenue

The Organization follows the deferred method of revenue recognition. Under the deferred method, grants and other revenue received during the year for expenses to be incurred in the following year are recorded as deferred revenue.

NOTE B. RETIREMENT

The Organization does not have a retirement program for its employees. The employees contribute 7.65% of their gross income to the FICA (Social Security and Medicare) program. The Organization does not guarantee the benefits granted by the Social Security System.

NOTE C. RECEIVABLES

At December 31, 2025, the Organization's receivables of \$10,494 consist of grant funds due from the State of Louisiana through the Ouachita Council on Aging (OCA), expected to be received shortly after year end. The Organization does not report an allowance for doubtful accounts because management estimates that receivables are 100% collectible.

NOTE D. FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Senior Citizen Outreach Entity, Inc.
Notes to the Financial Statements (Continued)

NOTE E. DEFERRED REVENUE

At December 31, 2025, the Organization had deferred revenue totaling \$0.

NOTE F. ACCRUED LIABILITIES

At December 31, 2025, the Organization had accrued liabilities totaling \$724 consisting of the following:

Accounts Payable	\$	76
Payroll Liabilities		648
Total Accrued Liabilities	\$	<u>724</u>

NOTE G. LIQUIDITY MANAGEMENT

As of December 31, 2025, the following financial assets could be made readily available within one year of the statement of financial position date to meet general expenditures:

Cash	\$	107,482
Grants Receivable		10,494
Total	\$	<u>117,976</u>

As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures, liabilities and other obligations become due.

NOTE H. PROPERTY AND EQUIPMENT

As of December 31, 2025, the Organization had no property and equipment.

NOTE I. DESCRIPTION OF PROGRAM AND SUPPORTING SERVICES

The Organization operates several programs designed to satisfy the needs of senior citizens in Richwood, Louisiana.

The programs operated by the Organization are described as follows:

Meals on Wheels – The program provides food for those senior citizens who are unable to provide a healthy diet for themselves. Meals are served on-site and at the homes of sick and shut-in individuals who are unable to come on-site to participate in the program.

Transportation – The program is designed to ensure that senior citizens participating in the program can have a safe, reliable means of transportation to various civic organizations, to pay bills, to and from the Organization’s on-site location, to and from medical appointments, and for various other activities.

Recreational and Educational Activities – The program includes, but is not limited to, on-site resource presenters who inform the senior citizens about health concerns affecting the elderly. Volunteers oversee survival skill activities such as grocery shopping, visits to the doctor, and paying bills. Also, various recreational activities, which include crafts and other interests, are provided on-site in order to promote social grouping, individual activities and day-to-day activities in a safe and accommodating environment.

Senior Citizen Outreach Entity, Inc.
Notes to the Financial Statements (Continued)

NOTE J. CONCENTRATION OF RISK

For the year ended December 31, 2025, approximately 43% of the Organization's total revenues, gains, and other support (\$62,964 of \$147,207) was received from State of Louisiana grants. A significant reduction in this funding could affect the Organization's ability to continue its programs at current levels.

NOTE K. SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through September 29, 2026, the date on which the financial statements were available to be issued and determined that there are no events which require disclosure.

SUPPLEMENTARY INFORMATION

Senior Citizen Outreach Entity, Inc.
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2025

Schedule 1

Purpose	Jason Cooper Executive Director (Former)	Vivian Jenkins Executive Director (Former)	LaSonya Williams Executive Director (Current)	Total Amount
Salary	\$ 3,724	\$ 1,774	\$ 1,774	\$ 7,272
Benefits-insurance	-	-	-	-
Benefits-retirement	-	-	-	-
Benefits-Other	-	-	-	-
Reimbursements	-	588	505	1,093
Total	<u>\$ 3,724</u>	<u>\$ 2,362</u>	<u>\$ 2,279</u>	<u>\$ 8,365</u>

See accompanying notes and accountant's compilation report.

Senior Citizen Outreach Entity, Inc.
Schedule of Board Members
For the Year Ended December 31, 2025

Schedule 2

Board Member	Title	Location
Leon Head, Sr.	President	Monroe, Louisiana
Dorothy Knox	Treasurer	Monroe, Louisiana
Renita Richards	Secretary	Monroe, Louisiana
Leroy Handy	Chaplain	Monroe, Louisiana
Rosalind Hodges	Board Member	Monroe, Louisiana

See accompanying notes and accountant's compilation report.

Senior Citizen Outreach Entity, Inc.
(A Non-Profit Organization)
Richwood, Louisiana

SCHEDULE OF FINDINGS WITH
MANAGEMENT'S RESPONSE AND PLANNED CORRECTIVE ACTION
As of and for the Year Ended December 31, 2025

I have compiled the financial statements of Senior Citizen Outreach Entity, Inc. as of and for the year ended December 31, 2025, and have issued my compilation report thereon dated September 29, 2026. I performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants.

The Organization had the following finding for the year ended December 31, 2025:

2025-1:	Late submission of compilation report.
Criteria:	R.S. 24:513 requires local auditees that receive more than seventy-five thousand dollars and less than two hundred thousand dollars to have an annual compilation of their financial statements, with or without note disclosures, conducted and submitted to the Louisiana Legislative Auditor within six (6) months of the close of the entity's fiscal year unless an extension is granted.
Condition:	For the year ended December 31, 2025, the compilation report of Senior Citizen Outreach Entity, Inc. was not completed and submitted within six months of the close of the fiscal year.
Cause:	The Organization's former certified public accountant suffered a major medical emergency. The Organization requested and received an extension until September 30, 2026, to submit the compilation report to the Louisiana Legislative Auditor.
Effect:	The compilation report was not submitted within the six-month statutory deadline, and an extension was required.
Recommendation:	The Organization should complete and submit the required reporting within six months of the close of its fiscal year.

Management's response and planned corrective action:

The circumstances which caused the late submission of the compilation report were unforeseen and out of the control of the Organization. However, management will implement policies and procedures to ensure timely filing of its annual compilation report in the future.