

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Financial Report

Year Ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

Jurors and Management
Acadia Parish Police Jury
Crowley, Louisiana

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units (except as described below), each major fund, and the aggregate remaining fund information of the Acadia Parish Police Jury (Police Jury), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for most of the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The impact on these financial statements is unknown.

Adverse Opinion

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly, the financial position of the aggregate discretely presented component units of the Police Jury as of December 31, 2019, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Acadia Parish Police Jury as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedules and related notes, the Schedule of Proportionate Share of the Net Pension Liability and the Schedule of Cost-Sharing Plan Contributions, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted a management's discussion and analysis that accounting Principles generally accepted in the United States require to be presented to supplement the basis financial statements. Such mission information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining non-major governmental fund financial statements, the Schedule of Compensation Paid to Jurors, and the Schedule of Compensation Paid to Agency Head are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor governmental fund financial statements, the Schedule of Compensation Paid to Jurors, and the Schedule of Compensation Paid to Agency Head are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining non-major governmental fund financial statements, the Schedule of Compensation Paid to Jurors and Schedule of Compensation Paid to Agency Head are fairly stated in all material respects in relation to the basic financial statements *as a whole*.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 20, 2020 on our consideration of the Acadia Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

Dannall, Sikes & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana

May 20, 2020

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position
December 31, 2019

	Governmental Activities	Component Units
<u>ASSETS</u>		
Cash and cash equivalents	\$ 4,735,396	\$ 2,041
Investments	18,149,191	-
Taxes receivables	6,975,362	-
Other receivables	23,199	-
Due from other governmental entities	269,594	20,858
Due from component unit	2,673	-
Capital Assets:		
Non-depreciable	2,175,419	-
Depreciable, net	54,162,826	-
Total assets	86,493,660	22,899
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension related	1,635,865	-
Total deferred outflows	1,635,865	-
Total assets and deferred outflows of resources	\$ 88,129,525	\$ 22,899
<u>LIABILITIES</u>		
Accounts payable	\$ 1,062,717	\$ 1,452
Retainage payable	16,962	-
Accrued liabilities and other payables	496,866	-
Deposits	65,000	-
Accrued interest payable	28,607	-
Due to primary government	-	2,673
Long-term liabilities:		
Portion due or payable within one year -		
Bonds payable	971,000	-
Compensated absences	190,896	-
Portion due or payable after one year -		
Bonds payable	5,170,000	-
Compensated absences	169,285	-
Net pension liability	2,007,000	-
Landfill closure and postclosure care costs liability	6,026,953	-
Total liabilities	\$ 16,205,286	\$ 6,798

(Continued)

	<u>Governmental Activities</u>	<u>Component Units</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension related	\$ 151,730	\$ -
Total deferred inflows	<u>151,730</u>	<u>-</u>
<u>NET POSITION</u>		
Net investment in capital assets	50,197,245	-
Restricted for:		
Debt service	1,135,339	-
Capital projects	14,681,623	-
Other purposes	6,228,075	-
Unrestricted	<u>(469,773)</u>	<u>16,101</u>
Total net position	<u>71,772,509</u>	<u>16,101</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 88,129,525</u>	<u>\$ 22,899</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Activities
Year Ended December 31, 2019

Activities	Expenses	Program Revenues		
		Fees, Fines and Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 3,656,566	\$ 219,390	\$ -	\$ 1,111,014
Public safety	1,642,119	41,079	111,148	-
Public works	5,699,421	-	761,209	-
Economic development and assistance	791,992	-	-	112,921
Health and welfare	8,111,639	185,084	152,085	-
Culture and recreation	416,528	125,742	-	-
Interest on long-term debt	187,666	-	-	-
Total governmental activities	<u>20,505,931</u>	<u>571,295</u>	<u>1,024,442</u>	<u>1,223,935</u>
Component Units:				
Acadia Parish District Criminal Court	261,461	270,228	-	-
Total component units activities	<u>261,461</u>	<u>270,228</u>	<u>-</u>	<u>-</u>
 Total	 <u>\$ 20,767,392</u>	 <u>\$ 841,523</u>	 <u>\$ 1,024,442</u>	 <u>\$ 1,223,935</u>

General revenues:

Taxes -

 Property

 Sales

 Severance

 Other

Fire insurance premiums

Occupational licenses and permits

Gaming revenues

Grants and contributions not restricted to specific programs

Investment income gains (losses)

Gain on disposal of capital assets

Miscellaneous

Transfers (to) from other

 Total general revenues and transfers

Change in net position

Net position - December 31, 2018

Net position - December 31, 2019

Net (Expense) Revenues and Changes in Net Assets	
Governmental Activities	Component Units
\$ (2,326,162)	\$ -
(1,489,892)	-
(4,938,212)	-
(679,071)	-
(7,774,470)	-
(290,786)	-
<u>(187,666)</u>	<u>-</u>
<u>(17,686,259)</u>	<u>-</u>
-	8,767
-	<u>8,767</u>
<u>\$ (17,686,259)</u>	<u>\$ 8,767</u>
\$ 5,146,575	\$ -
12,039,284	-
1,077,524	-
461,644	-
248,749	-
310,734	-
193,869	-
283,804	-
504,593	-
190,467	-
192,784	-
<u>249</u>	<u>(249)</u>
<u>20,650,276</u>	<u>(249)</u>
2,964,017	8,518
<u>68,808,492</u>	<u>7,583</u>
<u>\$ 71,772,509</u>	<u>\$ 16,101</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Balance Sheet
Governmental Funds
December 31, 2019

	General Fund	Parish Road Fund	Sales Tax Fund
ASSETS			
Cash	\$ 520,601	\$ 193,600	\$ 639,431
Investments	2,138,339	2,123,501	5,765,980
Taxes receivables	2,245,444	1,167,937	1,404,482
Other receivables	-	-	-
Due from other government entities, net of allowance for doubtful accounts	82,790	78,409	58,959
Due from other funds	143,367	-	-
Due from component unit	2,673	-	-
Total assets	<u>\$ 5,133,214</u>	<u>\$ 3,563,447</u>	<u>\$ 7,868,852</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 636,320	\$ 30,405	\$ 260,276
Accrued liabilities and other payables	364,864	44,700	29,937
Deposits	-	65,000	-
Due to other funds	-	71,627	46,107
Total liabilities	<u>1,001,184</u>	<u>211,732</u>	<u>336,320</u>
FUND BALANCES			
Restricted for:			
Property tax dedication for the elderly	507,304	-	-
Property tax and sales tax dedication for constructing and maintaining solid waste facilities and roads and bridges	-	3,351,715	7,532,532
Debt retirement	-	-	-
Mosquito control	-	-	-
Cooperative extension operation and maintenance	-	-	-
Road maintenance and construction	-	-	-
Committed to:			
Health unit operation and maintenance	-	-	-
Rice Arena operation and maintenance	-	-	-
Assigned to:			
Capital projects	-	-	-
Airport	-	-	-
Other	-	-	-
Unassigned	3,624,726	-	-
Total fund balances	<u>4,132,030</u>	<u>3,351,715</u>	<u>7,532,532</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,133,214</u>	<u>\$ 3,563,447</u>	<u>\$ 7,868,852</u>

1% Sales Tax District No. 2 Fund	Mosquito Control Sales Tax District No. 3 Fund	Other Governmental Funds	Total Governmental Funds
\$ 768,399	\$ 402,523	\$ 2,210,842	\$ 4,735,396
912,647	2,857,927	4,350,797	18,149,191
446,959	166,548	1,543,992	6,975,362
-	-	23,199	23,199
-	-	49,436	269,594
-	-	-	143,367
-	-	-	2,673
<u>\$ 2,128,005</u>	<u>\$ 3,426,998</u>	<u>\$ 8,178,266</u>	<u>\$ 30,298,782</u>
\$ 12,365	\$ 28,788	\$ 94,563	\$ 1,062,717
-	-	57,365	496,866
-	-	-	65,000
-	-	25,633	143,367
<u>12,365</u>	<u>28,788</u>	<u>194,523</u>	<u>1,784,912</u>
-	-	-	507,304
2,115,640	-	-	12,999,887
-	-	1,135,339	1,135,339
-	3,398,210	-	3,398,210
-	-	2,322,561	2,322,561
-	-	1,681,736	1,681,736
-	-	1,496,465	1,496,465
-	-	1,072,552	1,072,552
-	-	100	100
-	-	207,318	207,318
-	-	67,672	67,672
-	-	-	3,624,726
<u>2,115,640</u>	<u>3,398,210</u>	<u>7,983,743</u>	<u>28,513,870</u>
<u>\$ 2,128,005</u>	<u>\$ 3,426,998</u>	<u>\$ 8,178,266</u>	<u>\$ 30,298,782</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2019

Total Fund Balances at December 31, 2019 - Governmental Funds		\$ 28,513,870
<p>Total net position reported for governmental activities in the statement of net position is different because:</p>		
<p style="padding-left: 20px;">Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds</p>		56,338,245
<p>Noncurrent liabilities at December 31, 2019</p> <p style="padding-left: 20px;">Net pension liability</p>		(2,007,000)
<p>Long-term liabilities applicable to the Police Jury's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities.</p> <p>All liabilities - both current and long-term - are reported in the statement of net position</p>		
Bond payable	\$ (6,141,000)	
Accrued interest payable	(28,607)	
Compensated absences payable	(360,181)	
Landfill closure and postclosure care costs liability	(6,026,953)	(12,556,741)
<p>A cost-sharing employer is required to recognize pension expense and report deferred outflows of resources and deferred inflows of resources related to pensions for its proportionate shares of collective pension expense and collective deferred outflows of resources and deferred Statement inflows of resources related to pensions. These deferrals reported on the of Net Position consist of :</p>		
Deferred outflow of resources-related to net pension liability and pension contributions	\$ 1,635,865	
Deferred inflow of resources-related to net pension liability	(151,730)	1,484,135
Net position of governmental activities		\$ 71,772,509

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2019

	General Fund	Parish Road Fund	Sales Tax Fund
Revenues:			
Taxes	\$ 3,668,527	\$ 1,299,414	\$ 8,233,994
Intergovernmental	297,880	709,269	-
Charges for services	1,193,767	-	-
Licenses and permits	308,744	1,990	-
Fines and forfeits	15,064	-	-
Investment income	63,140	45,292	173,525
Miscellaneous	<u>796,565</u>	<u>16,574</u>	<u>16,043</u>
Total revenues	<u>6,343,687</u>	<u>2,072,539</u>	<u>8,423,562</u>
Expenditures:			
General government	3,337,789	-	-
Public safety	1,241,070	-	-
Public works	-	3,066,548	-
Economic development	161,838	-	-
Health and welfare	590,668	-	6,491,600
Culture and recreation	-	-	-
Debt service -			
Principal payments	-	-	-
Interest payments	-	-	-
Capital outlay	<u>121,420</u>	<u>647,447</u>	<u>618,883</u>
Total expenditures	<u>5,452,785</u>	<u>3,713,995</u>	<u>7,110,483</u>
Excess (deficiency) of revenues over (under) expenditures	<u>890,902</u>	<u>(1,641,456)</u>	<u>1,313,079</u>
Other financing sources (uses):			
Operating transfers in	60,249	1,555,000	200,000
Operating transfers out	(535,800)	-	(1,200,000)
Proceeds from sale of capital assets	39,056	1,072	-
Proceeds from capital lease	-	<u>442,475</u>	-
Total other financing sources (uses)	<u>(436,495)</u>	<u>1,998,547</u>	<u>(1,000,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	454,407	357,091	313,079
Fund balances, beginning	<u>3,677,623</u>	<u>2,994,624</u>	<u>7,219,453</u>
Fund balances, ending	<u>\$ 4,132,030</u>	<u>\$ 3,351,715</u>	<u>\$ 7,532,532</u>

1% Sales Tax District No. 2 Fund	Mosquito Control Sales Tax District No. 3 Fund	Other Governmental Funds	Total Governmental Funds
\$ 2,823,354	\$ 981,936	\$ 1,717,802	\$ 18,725,027
-	-	445,531	1,452,680
-	-	166,649	1,360,416
-	-	-	310,734
-	-	-	15,064
21,532	89,425	111,679	504,593
-	12,000	60,727	901,909
<u>2,844,886</u>	<u>1,083,361</u>	<u>2,502,388</u>	<u>23,270,423</u>
-	-	-	3,337,789
-	-	19,954	1,261,024
248,698	-	659,594	3,974,840
-	-	390,250	552,088
-	597,927	936,958	8,617,153
-	-	358,587	358,587
-	-	1,247,000	1,247,000
-	-	183,369	183,369
-	-	437,993	1,825,743
<u>248,698</u>	<u>597,927</u>	<u>4,233,705</u>	<u>21,357,593</u>
<u>2,596,188</u>	<u>485,434</u>	<u>(1,731,317)</u>	<u>1,912,830</u>
-	-	2,548,906	4,364,155
(2,174,165)	-	(453,941)	(4,363,906)
-	-	9,272	49,400
-	-	-	442,475
<u>(2,174,165)</u>	<u>-</u>	<u>2,104,237</u>	<u>492,124</u>
422,023	485,434	372,920	2,404,954
<u>1,693,617</u>	<u>2,912,776</u>	<u>7,610,823</u>	<u>26,108,916</u>
<u>\$ 2,115,640</u>	<u>\$ 3,398,210</u>	<u>\$ 7,983,743</u>	<u>\$ 28,513,870</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Reconciliation of Governmental Funds –
Statement of Revenues, Expenditures and changes in
Fund Balance to the Statement of Activities
Year Ended December 31, 2019

Net change in fund balances - total government funds		\$ 2,404,954
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 1,825,743	
Depreciation expense	<u>(2,974,771)</u>	(1,149,028)
Donated general infrastructure and other capital contributions do not affect the Governmental Funds, but should be included as a revenue on the statement of activity		
		1,111,014
In the statement of activities some expenses do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Decrease in accrued interest payable	\$ 4,297	
Decrease in accrued compensated absences	3,749	
Increase in landfill closure and postclosure care costs	<u>(248,201)</u>	(240,155)
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins, and donations, is to decrease net position		
Book value of capital assets disposal		(91,067)
Bond proceeds are reported as financing sources in governmental funds because they provide current financial resources and thus contribute to the change in fund balance. However, issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net positions.		
Principal payments	<u>\$ 1,247,000</u>	1,247,000
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These expenditures consist of:		
Net effects of changes in net pension liability, deferred outflows and deferred inflows.		<u>(318,701)</u>
Change in net position - government activities		<u>\$ 2,964,017</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position – Fiduciary Fund
Fiduciary Funds
December 31, 2019

	<u>Land Fill Trust Fund</u>
ASSETS	
Cash	\$ 149,446
Investments	<u>2,742,387</u>
Total assets	<u>2,891,833</u>
LIABILITIES	
Liabilities	<u>-</u>
NET POSITION	
Held in trust for landfill closure and postclosure costs	<u>\$2,891,833</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Changes in Net Position – Fiduciary Fund
Fiduciary Funds
Year Ended December 31, 2019

	<u>Landfill Trust Fund</u>
ADDITIONS	
Investment income	\$ 57,552
Contribution from Police Jury	<u>100,000</u>
Total additions	157,552
NET POSITION, BEGINNING OF YEAR	<u>2,734,281</u>
NET POSITION, END OF YEAR	<u>\$2,891,833</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Background

The Acadia Parish Police Jury (Police Jury) is the governing authority for Acadia Parish and is a political subdivision of the State of Louisiana. The Police Jury, under the provisions of Louisiana Revised Statutes 33:1236-1244, enacts ordinances, sets policy and establishes programs for public safety, public works, health and welfare, recreation and culture, economic development, and general administrative services. The Police Jury is governed by eight jurors representing the various districts of Acadia Parish. The jurors serve four year terms.

A. Reporting Entity

The financial reporting entity generally consists of the primary government, organizations for which the primary government is financially accountable and a financial benefit/burden relationship exists, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entities financial statements to be misleading or incomplete. Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, establishes criteria for determining which component units should be included within the reporting entity. Under these provisions the basic criteria are as follows:

1. Legal status of the potential component unit
2. Financial accountability
 - a. The primary government appoints a voting majority of the potential component unit's governing body (and) the primary government is able to impose its will on the potential component (or)
 - b. When a potential component unit is fiscally dependent on the primary government regardless of whether the organization has separately elected officials or boards.
3. Financial benefit/burden relationship between the Police Jury and the potential component unit.
4. Misleading to exclude: Paragraph 111 of Section 2100 covers other potential component units for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

Acadia-Evangeline Fire Protection District	Fire Protection District # 4
Acadia Parish District Criminal Court	Fire Protection District # 5
Acadia Parish Communications District	Fire Protection District # 6
Acadia Parish Planning Commission	Fire Protection District # 7
Acadia- St. Landry Hospital Service District	Fire Protection District # 8
Bayou Des Cannes - Nezpique Gravity Drainage District	Fire Protection District # 9 Fire Protection District # 10
Bayou Mallet Gravity Drainage District	Fire Protection District # 11
Bayou Plaquemine & Wikoff Drainage District	First Ward Drainage District Fourth Ward Drainage District # 1
Conservation & Development Program	Industrial Development Board
Consolidated Gravity Drainage District #1	Iota Fire Protection District
Egan Drainage District # 1	Iota Long Point Gravity Drainage District
Fire Protection District # 1	Mermentau River Harbor & Terminal District
Fire Protection District # 2	Second Ward Drainage District # 1
Fire Protection District # 3	Second Ward Gravity Drainage District # 2 Sixth Ward & Crowley Drainage District

The Police Jury has chosen to issue financial statements that exclude substantially all component units. These financial statements include the component unit for which the Police Jury maintains the accounting records, the Acadia Parish District Criminal Court.

B. Basis of Presentation

The Police Jury's basic financial statements consist of government-wide statements on all of the nonfiduciary activities of the primary government and the one aforementioned component unit and the fund financial statements (individual major fund and nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*.

Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and one component unit. For the most part, the effect of interfund activity has been removed from these statements.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Exceptions to the general rule are payments between the component unit to other various functions of government for charges of fees and contributions between the primary government which are reported as external transactions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include a) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental and fiduciary funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes, severance taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of the special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Sales and use tax revenues are recorded in the month collected by the tax collector. All other revenue items are considered to be measurable and available only when cash is received by the government.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchases of various operating supplies are regarded as expenditures at the time purchased.

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term proceeds, etc.) are accounted for as other financing sources/(uses). These other financing sources/(uses) are recognized at the time the underlying events occur.

Fund Financial Statements

Major individual governmental funds are reported as separate columns in the fund financial statements. The Police Jury reports the following governmental and proprietary funds:

Governmental Funds

Governmental funds account for all or most of the Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations.

General Fund - is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in any other fund. General tax revenues and other sources of revenue used to finance the fundamental operations of the Police Jury are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established. The general fund is always considered to be a major fund.

Special Revenue Funds - are used to account for the proceeds of specific revenue sources other than special assessments, or major capital projects that are legally restricted to expenditures for specific purposes. The Police Jury's major special revenue funds reported in the fund financial statements are as follows:

The Parish Road Fund is used to account for cost associated with constructing and maintaining the road system within Acadia Parish.

The Sales Tax Fund is used to account for the collection and disbursement of the Police Jury's 1% parish wide sales and use tax levied which is dedicated to covering the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities and the remainder to be used for public roads and bridges.

The 1% Sales Tax District No. 2 Fund is used to account for the collection and disbursement of the 1% sales and use tax levied which is dedicated to covering the cost of repairing, constructing, improving, and maintaining roads and bridges in the unincorporated areas of the Parish.

The Mosquito Control Sales Tax District No. 3 Fund is used to account for the collection and disbursement of the 1/4% sales and use tax which is dedicated to covering the cost of maintaining and operating a parish wide mosquito control program, including the cost of acquiring land, buildings and equipment necessary in connection therewith.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds

The Land Fill Trust Fund accounts for assets held in trust to cover estimated closure and post-closure cost of the Police Jury's landfill. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Police Jury these funds are not incorporated into the government-wide statements.

Budgetary Accounting

Formal budgetary accounting is employed as a management control. The Police Jury prepares and adopts a budget each year for its general and special revenue funds in accordance with Louisiana Revised Statutes. The operating budget is prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the modified accrual basis of accounting. The Police Jury amends its budget when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. All budget appropriations lapse at year end. The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with the Local Budget Act of State of Louisiana, the Police Jury prepares operating budgets for the general and special revenue funds at least fifteen days prior to the commencement of the budgetary fiscal year. The operating budgets include proposed expenditures and the means of financing them for the upcoming year.
2. The budgets are available for public inspection for a fifteen day period prior to a public hearing held to obtain taxpayer comment.
3. The budgets are adopted at the public hearing and are authorized for implementation on the first day of the fiscal year.
4. The budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).
5. The budgets may be revised during the year as estimates regarding revenues and expenditures change.
6. Appropriations lapse at the end of each fiscal year.

Cash and Cash Equivalents

Cash and cash equivalents include the cash for juror and witness fees, cash on hand, petty cash, bank deposits, cash for all sinking funds and debt service reserve funds on all debt, and each individual fund's share of the consolidated operating cash account.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

Investments are limited by R.S. 33:2955 which generally limits investments to U.S. treasury notes and bonds, U.S. Agency securities, certificate of deposit in Louisiana banks, and other fixed income securities or investment pools. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are recorded at fair value.

Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Capital Assets

Capital assets are carried at historical cost. Depreciation of all exhaustible capital assets used by the Police Jury is charged as an expense against operations in the Statement of Activities. Capital assets net of accumulated depreciation are reported on the Statement of Net Position. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 10 to 40 years for buildings and building improvements, 20-50 years for Infrastructures, and 5 to 15 years for moveable property. Expenditures for maintenance, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing asset costs, except for the Road Department that maintains a threshold of \$5,000. Donated assets are recorded at fair value at time of donation.

Compensated Absences

Substantially, all employees of the Police Jury earn from 5 to 20 days of vacation leave each year, depending on length of service. Vacation leave that is not taken is automatically converted into sick leave at the end of each year. Upon voluntary resignation or retirement, an employee may be compensated for accumulated vacation leave not to exceed 20 days.

Sick leave is credited to permanent full-time employees at the rate of one day for each month of continuous employment. Permanent part-time employees accumulate sick leave on a pro-rata basis. Sick leave can be accumulated without limitation. Upon voluntary resignation or retirement, an employee may be compensated for accumulated sick leave not to exceed 60 days.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the government-wide Statement of Net Position, the Police Jury accrues accumulated unpaid sick leave and associated related cost when earned (or estimated to be earned) by the employee. The current portion is estimated based on prior experience; the remainder is reported as non-current. No compensated absences liability is recorded in the governmental fund financial statements.

Long-Term Debt

In the government-wide Statement of Net Position, long-term debt (mainly bonds payable) and other long-term (compensated absences and net pension liability) obligations are reported as liabilities. Bond issuance costs, excluding any prepaid bond insurance, are reported as expense in the year of debt issuance. Bonded debt premiums, discounts, and gains (losses) on refundings are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount. If applicable, gains (losses) on refundings are reported as deferred outflows/inflows of resources.

In the fund financial statements, long-term liabilities are not reported. Governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current financial reporting period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

Deferred Outflows/Inflows of Resources:

A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period.

Restricted Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets, consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributed to the acquisition, construction, or improvement of those assets plus any unspent proceeds from such borrowings.
2. Restricted net position - net position with constraints placed on the use either by a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or b) law through constitutional provisions or enabling legislation.
3. Unrestricted - all other net position is reported in this category.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When both restricted and unrestricted amounts are available for a particular purpose, it is the Police Jury's policy to use restricted resources first, followed by unrestricted.

Fund Equity

In the fund financial statements, governmental fund equity is classified as fund balance and displayed in five components:

1. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted - amounts constrained to specific purposes by either a) creditors, grantors, contributors, or the laws or regulations of other governments, or b) constitutional provisions or enabling legislation.
3. Committed - amounts constrained to specific purposes by the governmental entity at its highest level of decision-making authority. These amounts cannot be used for any other purposes unless the government takes the same highest level action to remove or change the constraint.
4. Assigned - amounts that do not meet the criteria to be classified as restricted or committed that are intended to be used for specific purposes as established by the Police Jury or its management to which the Police Jury has delegated the authority to assign amounts for specific purposes,
5. Unassigned - all other spendable amounts.

Among unrestricted fund balances the Police Jury typically uses committed fund balances first, followed by assigned and unassigned funds when an expenditure is incurred for purposes for which amounts in any of these fund balance classifications could be used.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accrual results could differ from those estimates.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plans

The Acadia Police Jury is a participating employer in three defined benefit pension plans (plans) as described in Note 11. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

NOTE 2 DEDICATION OF SALES AND USE TAX PROCEEDS

Proceeds of the 1% sales and use tax are accounted for in the Sales Tax Fund and are dedicated to the following purposes:

Originally for paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities, including the payment of the cost of closing garbage dumps previously owned. Rededicated so that there shall first be set aside a sum sufficient to pay (a) the principal and interest on all indebtedness of the Sales Tax District incurred for solid waste purposes, (b) all costs, but not less than \$1,850,000 annually, for construction, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the Parish, including the establishment and maintenance of an equipment reserve fund into which there shall be deposited \$50,000 annually, and (c) the cost of maintaining an emergency clean-up fund of at least \$100,000 and thereafter, the remainder to be used for the purpose of constructing, improving, and maintaining public roads and bridges in Acadia Parish.

Proceeds of the 1997 1% sales and use tax are accounted for in the 1% Sales Tax District No. 2 Fund and are dedicated to the following purposes:

Repairing, constructing, improving, and maintaining Parish roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment thereof.

Proceeds of the 1/4% sales and use tax are accounted for in the Mosquito Control Sales Tax District No. 3 Fund and are dedicated to the following purposes:

Paying the cost of maintaining and operating a parish wide mosquito control program, including the cost of acquiring land, buildings and equipment necessary in connection therewith.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of a bank failure, the Police Jury's deposits may not be returned to it. These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The Police Jury's policy is to ensure there is no exposure to this risk by requiring each financial institution to pledge their securities to cover any amount in excess of Federal Depository Insurance Coverage.

At December 31, 2019, the Police Jury had cash and interest bearing deposits (book balances) totaling \$4,884,842 with a financial institution which was considered to be insured by FDIC insurance or collateralized by securities of the financial institution pledged to cover the excess and held by the financial institution's agent. Deposit balances (bank balances) at December 31, 2019 totaled \$4,995,580.

Investments

As of December 31, 2019, the Police Jury had the following investment types and maturities:

	Fair Value	Investment Maturities			
		Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
Fixed Income Securities:					
GNR	\$ 316,112	\$ -	\$ -	\$ -	\$ 316,112
FHR	16,617	-	591	7,067	8,959
ETF iShares Barclays 7-10 Yr. Treasury Bond fund	99,723	-	-	-	99,723
	<u>25,150</u>	<u>-</u>	<u>25,150</u>	<u>-</u>	<u>-</u>
	<u>457,602</u>	<u>-</u>	<u>25,741</u>	<u>7,067</u>	<u>424,794</u>
Fixed Income-Government Securities:					
Fed Farm Bonds	208,023	102,097	-	105,926	-
U.S. Treasury-Notes	2,261,058	518,361	1,742,697	-	-
FFCB	385,243	-	165,092	220,151	-
FNMA	112,991	112,991	-	-	-
FHLMC	<u>731,632</u>	<u>409,559</u>	<u>-</u>	<u>322,073</u>	<u>-</u>
	<u>3,698,947</u>	<u>1,143,008</u>	<u>1,907,789</u>	<u>648,150</u>	<u>-</u>
State investment pool (LAMP)	<u>12,015,899</u>	<u>-</u>	<u>12,015,899</u>	<u>-</u>	<u>-</u>
Certificates of deposit	<u>1,976,743</u>	<u>-</u>	<u>1,976,743</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 18,149,191</u>	<u>\$ 1,143,008</u>	<u>\$ 15,926,172</u>	<u>\$ 655,217</u>	<u>\$ 424,794</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Police Jury will only invest in the following: (1) direct United States Treasury obligations, (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States or guaranteed by United States government instrumentalities, (3) direct security repurchase agreements of any federal bank entry only securities, (4) time certificates of deposit, and (5) mutual trust fund institutions which are registered with the Securities and Exchange Commission which have underlying investments consisting solely of and limited to securities of the United States government or its agencies, limited to 25% of the monies considered available for investment.

Credit Risk and Concentration of Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Police Jury limits investments to fully insured and/or fully-collateralized certificates of deposits and fixed income securities. The Police Jury had fixed income and other investments totaling \$3,451,935 that were rated AA+, Aaa, or AAA by Standard and Poors, Moody's Investors Service and/or Fitch, respectively and \$704,614 of fixed income investments that were not rated at December 31, 2019. In addition, LAMP is rated AAAM by Standard & Poor's at December 31, 2019.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury requires all investments to be in the Police Jury's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Police Jury. Accordingly, the Police Jury had no custodial credit risk related to its investments at December 31, 2019.

Louisiana Asset Management Pool

As noted above, the Police Jury participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP's portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds, although LAMP is not a money market fund and has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net position value of \$ 1.00 per unit, but there can be no assurance that LAMP will be able to achieve this objective.

The dollar weighted average portfolio maturity of the LAMP assets is restricted to not more than 60 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

NOTE 4 ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTAL ENTITIES

Taxes receivable, due from other governments, and other accounts receivable consists of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts are based upon historical trends, period aging and prior write-offs of similar accounts receivable, receivables balances, ad valorem, sales, and franchise tax collections. Taxes receivable, due from other governments and other accounts receivable for the primary government at December 31, 2019 were as follows:

Governmental Activities

<u>Fund</u>	<u>Ad Valorem Taxes</u>	<u>Sales Taxes</u>	<u>Franchise Tax</u>	<u>Grants and Other</u>	<u>Total</u>
General	\$ 1,936,618	\$ -	\$ 308,826	\$ 82,790	\$ 2,328,234
Parish Road Fund	1,167,937	-	-	78,409	1,246,346
Sales Tax	-	1,404,482	-	58,959	1,463,441
1% Sales Tax Dist. No. 2	-	446,959	-	-	446,959
Mosquito Control Sales Tax No. 3	-	166,548	-	-	166,548
Non-Major Governmental Funds	<u>1,543,992</u>	<u>-</u>	<u>-</u>	<u>72,635</u>	<u>1,616,627</u>
Total	<u>\$ 4,648,547</u>	<u>\$ 2,017,989</u>	<u>\$ 308,826</u>	<u>\$ 292,793</u>	<u>\$ 7,268,155</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 5 INTERFUND BALANCES

	Due From Others	Due to Others
Governmental Activities:		
General Fund	\$ 146,040	\$ -
Parish Road Fund	-	71,627
Sales Tax Fund	-	46,107
Non-Major Governmental Funds	-	25,633
	<u>146,040</u>	<u>143,367</u>
Component Unit:		
Criminal Court Fund	-	2,673
Total	<u>\$ 146,040</u>	<u>\$ 146,040</u>

NOTE 6 CAPITAL ASSETS AND DEPRECIATION

Capital assets activity for the year ended December 31, 2019 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated -				
Land	\$ 1,912,720	\$ -	\$ (50,000)	\$ 1,862,720
Construction in progress	<u>239,679</u>	<u>687,752</u>	<u>(614,732)</u>	<u>312,699</u>
Total capital assets not being depreciated	<u>2,152,399</u>	<u>687,752</u>	<u>(664,732)</u>	<u>2,175,419</u>
Capital assets being depreciated -				
Buildings and improvements	28,028,431	90,730	(22,436)	28,096,725
Machinery and equipment	11,570,556	776,549	(236,320)	12,110,785
Improvements, other than buildings	776,901	-	-	776,901
Infrastructure	<u>55,929,982</u>	<u>1,996,458</u>	<u>(90,882)</u>	<u>57,835,558</u>
Total capital assets being depreciated	<u>96,305,870</u>	<u>2,863,737</u>	<u>(349,638)</u>	<u>98,819,969</u>
Less accumulated depreciation for -				
Buildings and improvements	(9,955,606)	(964,881)	5,795	(10,914,692)
Machinery and equipment	(6,566,271)	(690,294)	195,181	(7,061,384)
Improvements, other than buildings	(454,103)	(9,897)	-	(464,000)
Infrastructure	<u>(24,964,963)</u>	<u>(1,309,699)</u>	<u>57,595</u>	<u>(26,217,067)</u>
Total accumulated depreciation	<u>(41,940,943)</u>	<u>(2,974,771)</u>	<u>258,571</u>	<u>(44,657,143)</u>
Total capital assets being depreciated, net	<u>54,364,927</u>	<u>(111,034)</u>	<u>(91,067)</u>	<u>54,162,826</u>
Governmental activities capital assets, net	<u>\$ 56,517,326</u>	<u>\$ 576,718</u>	<u>\$ (755,799)</u>	<u>\$ 56,338,245</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 6 CAPITAL ASSETS AND DEPRECIATION (Continued)

Depreciation expense for the year ended December 31, 2019 totaled \$2,974,771 and was charged to the following functions of the governmental activities:

General government	\$ 182,444
Public safety	241,145
Public works	2,105,570
Economic development and assistance	267,732
Health and welfare	90,216
Culture and recreation	87,664
Total depreciation expenses	<u>\$ 2,974,771</u>

NOTE 7 PROPERTY TAXES

The Police Jury levies taxes on real and business personal property located within its boundaries. The Acadia Parish Tax Assessor assesses the property values and prepares the Police Jury's property tax roll. The Acadia Parish Sheriff's Office bills and collects property taxes for the Police Jury. Ad valorem taxes are levied on September 1st and are payable upon receipt of the notice that is usually sent in December. Ad valorem taxes attach as an enforceable lien on property as of December 31st of each year. The following is a summary of authorized and levied ad valorem taxes as of December 31, 2019:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Tax	6.49	6.49	No expiration
Road Maintenance Tax	3.23	3.23	2021
Health Unit Maintenance Tax	2.15	2.15	2021
Cooperative Extension Facility Tax	2.12	2.12	2029
Elder Tax	1.52	1.52	2024

NOTE 8 LONG-TERM LIABILITIES

Long-term liability activity of governmental activities for the year ended December 31, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Bonds payable	\$ 7,388,000	\$ -	\$ (1,247,000)	\$ 6,141,000	\$ 971,000
Net pension liability (asset)	(103,078)	2,110,078	-	2,007,000	-
Compensated Absences	363,930	15,413	(19,162)	360,181	190,896
Landfill closure and post-closure care costs liability	<u>5,778,752</u>	<u>248,201</u>	<u>-</u>	<u>6,026,953</u>	<u>-</u>
	<u>\$ 13,427,604</u>	<u>\$ 2,373,692</u>	<u>\$ (1,266,162)</u>	<u>\$ 14,535,134</u>	<u>\$ 1,161,896</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 8 LONG-TERM LIABILITIES (Continued)

Legal Debt Margin

Computation of legal debt margin for general obligation bonds is as follows:

Ad valorem tax - Assessed valuation, 2019 tax rolls	\$ <u>491,185,799</u>
Debt limit: 10% of assessed valuation (for any purpose)	\$ <u>49,118,580</u>
Debt limit: 35% of assessed valuation (aggregate, all purposes)	\$ <u>171,915,030</u>

Bonds Payable

Bonds outstanding were as follows at December 31, 2019:

	Date of Issue	Original/ Notional Balance	Current Balance
Correctional Center Refunding Bonds, Series 2013, 2.55% to be retired from excess annual revenues	10/01/2013	938,000	257,000
Certificates of Indebtedness, Series 2010, 2.09% to be retired from 2012 public health ad valorem tax	10/28/2010	1,700,000	199,000
Sales Tax District #2 Bond, Series 2012, 2.70% to be retired from the 1% sales and use tax	05/14/2012	<u>9,750,000</u>	<u>5,685,000</u>
		<u>\$ 14,078,000</u>	<u>\$ 6,141,000</u>

Principal and interest payments are due as follows:

Year Ending December 31,	Principal	Interest	Total
2020	\$ 971,000	\$ 153,421	\$ 1,124,421
2021	795,000	130,418	925,418
2022	680,000	108,945	788,945
2023	700,000	90,315	790,315
2024	720,000	71,145	791,145
2025-2027	<u>2,275,000</u>	<u>93,218</u>	<u>2,368,218</u>
	<u>\$ 6,141,000</u>	<u>\$ 647,462</u>	<u>\$ 6,788,462</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 9 INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
General Fund	\$ 60,249	\$ 535,800
Parish Road Fund	1,555,000	-
Sales Tax Fund	200,000	1,200,000
1% Sales Tax Fund	-	2,174,165
Non-Major Governmental Funds	<u>2,548,906</u>	<u>453,941</u>
	<u>4,364,155</u>	<u>4,363,906</u>
Component Unit:		
Criminal Court Fund	<u>-</u>	<u>249</u>
Total	<u>\$ 4,364,155</u>	<u>\$ 4,364,155</u>

NOTE 10 EQUIPMENT LEASES

As of December 31, 2019, the Police Jury had various cancellable operating leases for equipment. Total expense associated with these leases during 2019 amounted to \$415,808. The future minimum lease payments are as follows:

2020	\$ 285,120
2021	163,537
2022	135,864
2023	105,089
2024	<u>89,698</u>
	<u>\$ 779,308</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS

The Acadia Parish Police Jury (the Government) is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the Louisiana State Employee Retirement System (LASERS) and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:	LASERS:	ROVERS:
7905 Wrenwood Blvd.	8401 United Plaza Blvd.	P.O. Box 57
Baton Rouge, Louisiana	Baton Rouge, Louisiana	Jennings, LA
70809	70809	70546
(225)928-1361	(225)922-0600	(800)510-8515
www.persla.org	www.lasersonline.org	www.larovers.com

The Government implemented Government Accounting Standards Board (GASB) Statement 68 on Accounting and Financial Reporting for Pensions and Statement 71 on Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB 68. These standards require the Government to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the system. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits:

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after December 31, 2006:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A, who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Louisiana State Retirement System (LASERS)

The Louisiana State Employees' Retirement System (LASERS) is the administrator of a cost-sharing multi-employer defined benefit pension plan, and is a component unit of the State of Louisiana included in the State's Comprehensive Annual Financial Report (CAFR) as a pension trust fund. The system was established by Section 401 of Title 11 of the Louisiana Revised Statutes (LA. R.S 11:401).

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Eligibility Requirements:

All state employees, except those specifically excluded by statute, become members of the System's Defined Benefit Plan (DBP) as a condition of employment, unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the Governor may, at their option, become members of LASERS.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Also, qualifying unclassified state employees may have made an irrevocable election to participate in the Optional Retirement Plan (ORP) between July 12, 1999 and December 7, 2007, when the plan closed.

Retirement:

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of our rank and file members may either retire with full benefits at any age upon completing 30 years of creditable service and at age 60 upon completing ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification but generally is ten years of service.

Deferred Benefits:

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO after December 31, 2003, are required to enter the SDP as described above.

Disability Benefits:

All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

Survivor's Benefit:

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

The deceased member who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit for retirees and beneficiaries over age 60 if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2019, for the Government and covered employees were as follows:

	<u>Government</u>	<u>Employees</u>
Parochial Employees' Retirement System of Louisiana - Plan A	11.50%	9.50%
Louisiana State Employee Retirement System	40.00%	11.50%
District of Attorneys' Retirement System	0.00%	8.00%
Registrar of Voters Employees Retirement System	17.00%	7.00%

The contribution made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>December 31,</u>		
	<u>2019</u>	<u>2018</u>	<u>2017</u>
Primary Government			
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana-Plan A	\$ 284,822	\$ 268,240	\$ 291,659
Louisiana State Employee Retirement System	15,831	15,390	14,987
Registrar of Voters Employees' Retirement System	<u>7,873</u>	<u>7,655</u>	<u>8,153</u>
	<u>\$ 308,526</u>	<u>\$ 291,285</u>	<u>\$ 314,799</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans respective measurement dates. The Police Jury uses these measurements to record its Net Pension Liability and associated amounts in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurements date along with the change compared to prior rate. For LASERS, the Police Jury's proportion of the Net Pension Liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For PERS and ROVERS the proportion of the Net Pension Liability was based on actual contributions to the pension plan relative to the actual contributions of all participating employers.

	Measurement Date	Net Pension Liability (Asset) at Measurement Date	Rate at Measurement Date	Increase (Decrease) from Prior Rate
Primary Government				
Governmental Activities:				
Parochial Employees' Retirement System of Louisiana-Plan A	12/31/18	\$ 1,786,360	0.402482%	0.030227%
Louisiana State Employee Retirement System	6/30/19	145,623	0.002010%	0.000090%
Registrar of Voters Employees' Retirement System	6/30/19	75,017	0.317810%	0.204297%
		<u>\$ 2,007,000</u>		

The following schedule lists each pension plan's recognized pension expense for the year ended December 31, 2019:

	Primary Government
Governmental Activities:	
Parochial Employees' Retirement System of LA - Plan A	\$ 695,934
Louisiana State Employee Retirement System	18,866
Registrar of Voters Employees' Retirement System	13,211
	<u>\$ 728,011</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

At December 31, 2019, the deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Primary Government Governmental Activities:		
Differences between expected and actual experience	\$ 894	\$ (110,657)
Changes of assumptions	453,482	(1,127)
Net difference between projected and actual earnings on pension plan investments	868,553	(5,045)
Changes in proportion and differences between Employer contributions and proportionate share of contributions:		
Change in proportion	76	(41,947)
Difference in contributions	500	7,046
Employer contributions subsequent to the measurement date	<u>312,360</u>	<u>-</u>
Total	<u>\$ 1,635,865</u>	<u>\$ (151,730)</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Primary Government Governmental Activities:		
Parochial Employees' Retirement System of LA - Plan A	\$ 1,586,682	\$ (123,658)
Louisiana State Employee Retirement System	23,365	(303)
Registrar of Voters Employees' Retirement System	<u>25,818</u>	<u>(27,769)</u>
	<u>\$ 1,635,865</u>	<u>\$ (151,730)</u>

The Primary Government reported a total of \$312,360 as deferred outflow of resources related to pension contributions made subsequent to the measurement which will be recognized as a reduction in Net Pension Liability in the year ended December 31, 2019. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	<u>Primary Government</u>
Parochial Employees' Retirement System of Louisiana-Plan A	\$ 284,822
Louisiana State Employee Retirement System	15,831
Registrar of Voters Employees' Retirement System	<u>11,707</u>
	<u>\$ 312,360</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Primary Government Governmental Activities:

Deferral Period	PERS A	LASERS	ROVERS	Total
1	\$ 402,830	\$ 5,155	\$ (3,653)	\$ 404,332
2	215,984	(1,374)	(985)	213,625
3	179,872	1,474	(3,532)	177,814
4	379,516	1,976	(5,488)	376,004
5	-	-	-	-
6	-	-	-	-
	<u>\$1,178,202</u>	<u>\$ 7,231</u>	<u>\$(13,658)</u>	<u>\$ 1,171,775</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2019 are as follows:

	PERS	ROVERS	LASERS
Valuation Date	December 31, 2018	June 30, 2019	June 30, 2019
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:			
Expected Remaining Service Lives	4 years	4 years	3 years
Investment Rate of Return	6.50%, net of investment expenses	6.50%, net of investment expenses	7.60%, net of investment expenses
Inflation Rate	2.40%	2.40%	2.50%
Mortality	Mortality rates based on RP-2000 Combined Healthy Mortality Table	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table for disabled annuitants	RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015 Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

	PERS	ROVERS	LASERS
Termination, Disability and Retirement			Termination, disability and retirement assumptions were projected based on a five year (2009-2013) experience study of the systems members.
Salary Increases	4.75%	6.00%	The salary increase ranges for specific types of members are regular lower range of 3.2% and regular upper range of 13.00%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they deemed not to be substantively automatic.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they deemed not to be substantively automatic.

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS:

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.62% for the year ended December 31, 2018.

ROVERS:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.83% for the year ended June 30, 2018.

LASERS:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.75% and an adjustment for the efforts of rebalancing/diversification. The resulting long-term rate of return is 9.00% for the year ended June 30, 2019.

The following tables provide a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of their measurement dates:

Asset Class	Target Allocations		
	PERS	ROVERS	LASERS
Equities	52.00%	60.00%	34.00%
Fixed income	35.00%	22.00%	23.00%
Alternatives	11.00%	10.00%	26.00%
Real assets	2.00%	8.00%	17.00%
Total	100.0%	100.0%	100.0%

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Asset Class	Long-Term Expected Real Rate of Return		
	PERS	ROVERS	LASERS
Equities	3.45%	4.70%	2.06%
Fixed income	1.22%	0.66%	1.40%
Alternatives	0.65%	0.63%	1.61%
Real assets	0.11%	0.34%	1.02%
Total	5.43%	6.33%	6.09%
Inflation	2.00%	2.50%	2.80%
Expected Arithmetic Nominal Return	7.43%	8.83%	8.89%

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS, ROVERS and LASERS was 6.50%, 6.50%, and 7.60%, respectively for the year each retirement system's respective measurement period.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Government's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Government's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

	<u>1.0%</u> <u>Decrease</u>	<u>Current</u> <u>Discount Rate</u>	<u>1.0%</u> <u>Increase</u>
PERS A			
Rate	5.50%	6.50%	7.50%
Government's Share of NPL	\$ 3,793,748	\$ 1,786,360	\$ 109,357
ROVERS			
Rate	5.50%	6.50%	7.50%
Government's Share of NPL	\$ 115,053	\$ 75,017	\$ 40,674
LASERS			
Rate	6.60%	7.60%	8.60%
Government's Share of NPL	\$ 183,794	\$ 145,623	\$ 113,380

The Police Jury records accrued liabilities to each of the Retirement Systems for the year ended December 31 mainly due to the accrual for payroll at the end of each of the plan's fiscal years. The amounts due are included in liabilities under the amounts reported as accrued liabilities and other payables. There was no balances due to each retirement system as of December 31, 2019.

NOTE 12 CONTINGENT LIABILITIES

The Police Jury is a defendant in various lawsuits wherein substantial amounts are claimed. Management and counsel for the Police Jury are unable to reasonably estimate at this time the amount of liability, if any, which may be incurred if adverse decisions are rendered.

The Louisiana Constitution prohibits seizures of a political subdivision's property and provides that no judgment against such a body can be paid until funds are appropriated for that purpose.

The Government participates in a number of federally assisted grant programs. These programs are subject to state and federal monitoring examinations which could result in disallowed costs having to be returned to the granting agency. Management believes that further examinations would not result in material disallowed costs.

NOTE 13 DEFERRED COMPENSATION PLAN

The Police Jury maintains a section 457 deferred compensation plan whereby eligible employees may elect to contribute a portion of their compensation. The Police Jury matches up to the first 4% of employee contributions. The plan assets are administered by a nongovernmental third party and the plan assets are invested as the discretion of the plan's participants. There were no matching contributions for the year ended December 31, 2019.

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 14 COMMITMENTS

The Police Jury is committed to construction and engineering contracts as of December 31, 2019. The significant commitments are as follows:

	<u>Contract Amount</u>	<u>Already Incurred</u>	<u>Reimbursed By</u>	<u>Reimbursement Amount/%</u>
Final Cap Construction	108,492	80,656	-	-

NOTE 15 ACADIA PARISH SOLID WASTE LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and Federal laws and regulations require that the Police Jury place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The operating expenses related to current activities of the landfill are accounted for in a governmental fund. The recognition of these landfill closure and postclosure care costs are accounted for in the government-wide financial statements and are based on the amount of space used during the year. The estimated liability for landfill closure and postclosure care costs is \$6,026,953 at December 31, 2019, which represents the cumulative amount reported to date based on 43.34% usage (filled) of the landfill. It is estimated that an additional \$7,879,047 will be recognized as closure and postclosure care costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2060), which represents an estimated remaining life of 40 years. The estimated total current cost of the landfill closure and postclosure care of \$13,906,000 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at December 31, 2019. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The Police Jury meets the requirements for providing financial assurance for the closure and post-closure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.d.ix.

The Police Jury has a formal trust agreement with the Bank of Commerce and Trust Company for the benefit of the Louisiana Department of Environmental Quality. The trust was established to provide financial assurance for the estimated closure and post-closure costs of the landfill. At December 31, 2019, the actual trust value is \$2,891,833, with the estimated liability for closure and post-closure costs totaling \$6,026,953. The remaining \$3,135,120 in estimated closure and post-closure costs liability is covered by general governmental revenues.

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 16 INSURANCE RISKS

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As of and for the year ended December 31, 2019, the Police Jury carried general liability insurance, but no coverage for property damage.

NOTE 17 SUBSEQUENT EVENTS

We have evaluated events subsequent to the balance sheet date through May 20, 2020, the date the financial statements were available to be issued.

In December 2019, a novel strain of coronavirus (COVID-19) was reported to have surfaced in China. The World Health Organization has characterized COVID-19 as a pandemic. The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on our resources, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

REQUIRED SUPPLEMENTARY INFORMATION

ACADIA PARISH POLICE JURY
Crowley, Louisiana
General Fund

Budgetary Comparison Schedule
Year Ended December 31, 2019

	Budget		Actual	Variance -
	Original	Final		Favorable (Unfavorable)
Revenues:				
Taxes				
Ad valorem taxes	\$1,983,000	\$ 1,983,000	\$2,129,359	\$ 146,359
Franchise	120,000	120,000	119,452	(548)
Other	1,025,000	1,275,000	1,419,716	144,716
Intergovernmental				
Federal grants	65,000	65,000	71,124	6,124
State funds:				
Grants	43,200	43,200	133,959	90,759
State shared revenue	92,000	92,000	92,797	797
Charges for services	1,074,200	1,074,200	1,193,767	119,567
Licenses and permits	280,500	280,500	308,744	28,244
Fines and forfeits	50,200	50,200	15,064	(35,136)
Investment income gains (losses)	15,000	55,000	63,140	8,140
Miscellaneous	764,750	886,250	796,565	(89,685)
Total revenues	<u>5,512,850</u>	<u>5,924,350</u>	<u>6,343,687</u>	<u>419,337</u>
Expenditures				
General government				
Legislative	257,070	257,070	298,480	(41,410)
Judicial	1,358,735	1,383,735	1,339,791	43,944
Executive	2,200	2,200	1,080	1,120
Elections	80,655	80,655	93,577	(12,922)
Finance and administrative	763,880	728,880	718,472	10,408
Other general government	802,730	899,230	886,389	12,841
Public safety	926,680	1,206,680	1,241,070	(34,390)
Economic development and assistance	206,775	158,775	161,838	(3,063)
Health and welfare	563,000	563,000	590,668	(27,668)
Capital outlay	412,000	170,500	121,420	49,080
Total expenditures	<u>5,373,725</u>	<u>5,450,725</u>	<u>5,452,785</u>	<u>(2,060)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>139,125</u>	<u>473,625</u>	<u>890,902</u>	<u>417,277</u>
Other financing sources (uses)				
Transfers in	60,000	60,000	60,249	249
Transfers out	(535,800)	(535,800)	(535,800)	-
Sale of capital asset	-	-	39,056	39,056
TOTAL OTHER FINANCING SOURCES (USES)	<u>(475,800)</u>	<u>(475,800)</u>	<u>(436,495)</u>	<u>39,305</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	<u>(336,675)</u>	<u>(2,175)</u>	<u>454,407</u>	<u>456,582</u>
Fund balances, beginning of year	<u>3,677,623</u>	<u>3,677,623</u>	<u>3,677,623</u>	<u>-</u>
Fund balances, end of year	<u>\$3,340,948</u>	<u>\$ 3,675,448</u>	<u>\$4,132,030</u>	<u>\$ 456,582</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Parish Road Fund

Budgetary Comparison Schedule
Year Ended December 31, 2019

	Budget		Actual	Variance -
	Original	Final		Favorable (Unfavorable)
Revenues:				
Taxes	\$1,200,000	\$1,200,000	\$ 1,299,414	\$ 99,414
Intergovernmental	632,000	672,000	709,269	37,269
Licenses and permits	4,300	4,300	1,990	(2,310)
Investment income gains	6,000	36,000	45,292	9,292
Miscellaneous	10,000	10,000	16,574	6,574
Total revenues	<u>1,852,300</u>	<u>1,922,300</u>	<u>2,072,539</u>	<u>150,239</u>
Expenditures				
Public works	3,175,465	3,130,465	3,066,548	63,917
Capital outlay	250,500	190,500	647,447	(456,947)
Total expenditures	<u>3,425,965</u>	<u>3,320,965</u>	<u>3,713,995</u>	<u>(393,030)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,573,665)</u>	<u>(1,398,665)</u>	<u>(1,641,456)</u>	<u>(242,791)</u>
Other financing sources (uses)				
Transfers in	1,555,000	1,555,000	1,555,000	-
Proceeds from the sale of assets	20,000	20,000	1,072	(18,928)
Proceeds from capital lease	-	-	442,475	442,475
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,575,000</u>	<u>1,575,000</u>	<u>1,998,547</u>	<u>423,547</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>1,335</u>	<u>176,335</u>	<u>357,091</u>	<u>180,756</u>
Fund balances, beginning of year	<u>2,994,624</u>	<u>2,994,624</u>	<u>2,994,624</u>	<u>-</u>
Fund balances, end of year	<u>\$2,995,959</u>	<u>\$3,170,959</u>	<u>\$ 3,351,715</u>	<u>\$ 180,756</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Sales Tax Fund

Budgetary Comparison Schedule
Year Ended December 31, 2019

	Budget		Actual	Variance -
	Original	Final		Favorable (Unfavorable)
Revenues:				
Taxes	\$ 7,700,000	\$ 7,700,000	\$ 8,233,994	\$ 533,994
Investment income gains	30,500	154,000	173,525	19,525
Miscellaneous	20,000	20,000	16,043	(3,957)
Total revenues	<u>7,750,500</u>	<u>7,874,000</u>	<u>8,423,562</u>	<u>549,562</u>
Expenditures				
Health and welfare	6,300,150	6,353,150	6,491,600	(138,450)
Capital outlay	517,200	677,200	618,883	58,317
Total expenditures	<u>6,817,350</u>	<u>7,030,350</u>	<u>7,110,483</u>	<u>(80,133)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>933,150</u>	<u>843,650</u>	<u>1,313,079</u>	<u>469,429</u>
Other financing sources (uses)				
Transfers in	200,000	200,000	200,000	-
Transfers out	<u>(1,300,000)</u>	<u>(1,300,000)</u>	<u>(1,200,000)</u>	<u>100,000</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,100,000)</u>	<u>(1,100,000)</u>	<u>(1,000,000)</u>	<u>100,000</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(166,850)</u>	<u>(256,350)</u>	<u>313,079</u>	<u>569,429</u>
Fund balances, beginning of year	<u>7,219,453</u>	<u>7,219,453</u>	<u>7,219,453</u>	<u>-</u>
Fund balances, end of year	<u>\$ 7,052,603</u>	<u>\$ 6,963,103</u>	<u>\$ 7,532,532</u>	<u>\$ 569,429</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
1% Sales Tax District No. 2 Fund

Budgetary Comparison Schedule
Year Ended December 31, 2019

	Budget		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$2,400,000	\$2,400,000	\$ 2,823,354	\$ 423,354
Investment income gains	<u>2,100</u>	<u>18,100</u>	<u>21,532</u>	<u>3,432</u>
Total revenues	<u>2,402,100</u>	<u>2,418,100</u>	<u>2,844,886</u>	<u>426,786</u>
Expenditures				
Public works	<u>235,100</u>	<u>225,100</u>	<u>248,698</u>	<u>(23,598)</u>
Total expenditures	<u>235,100</u>	<u>225,100</u>	<u>248,698</u>	<u>(23,598)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,167,000</u>	<u>2,193,000</u>	<u>2,596,188</u>	<u>403,188</u>
Other financing sources (uses)				
Transfers out	<u>(2,167,000)</u>	<u>(2,167,000)</u>	<u>(2,174,165)</u>	<u>(7,165)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,167,000)</u>	<u>(2,167,000)</u>	<u>(2,174,165)</u>	<u>(7,165)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>26,000</u>	<u>422,023</u>	<u>396,023</u>
Fund balances, beginning of year	<u>1,693,617</u>	<u>1,693,617</u>	<u>1,693,617</u>	<u>-</u>
Fund balances, end of year	<u>\$1,693,617</u>	<u>\$1,719,617</u>	<u>\$ 2,115,640</u>	<u>\$ 396,023</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Mosquito Control Sales Tax District No. 3

Budgetary Comparison Schedule
Year Ended December 31, 2019

	Budget		Actual	Variance -
	Original	Final		Favorable (Unfavorable)
Revenues:				
Taxes	\$ 800,000	\$ 800,000	\$ 981,936	\$ 181,936
Investment income gains	5,000	80,000	89,425	9,425
Miscellaneous	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Total revenues	<u>817,000</u>	<u>892,000</u>	<u>1,083,361</u>	<u>191,361</u>
Expenditures				
Health and welfare	<u>796,315</u>	<u>646,315</u>	<u>597,927</u>	<u>48,388</u>
Total expenditures	<u>796,315</u>	<u>646,315</u>	<u>597,927</u>	<u>48,388</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>20,685</u>	<u>245,685</u>	<u>485,434</u>	<u>239,749</u>
Other financing sources (uses)				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>20,685</u>	<u>245,685</u>	<u>485,434</u>	<u>239,749</u>
Fund balances, beginning of year	<u>2,912,776</u>	<u>2,912,776</u>	<u>2,912,776</u>	<u>-</u>
Fund balances, end of year	<u><u>\$2,933,461</u></u>	<u><u>\$3,158,461</u></u>	<u><u>\$ 3,398,210</u></u>	<u><u>\$ 239,749</u></u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Budgetary Comparison Schedules
Year Ended December 31, 2019

NOTE 1 BUDGETS AND BUDGETARY ACCOUNTING

The Police Jury uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to November 1, each Department Head submits a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. The budget is then legally enacted through passage of a resolution.
4. An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Police Jury.
5. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
6. The budget is employed as a management control device during the year that assists its users in financial activity analysis.

All budget appropriations lapse at year-end. The budgets presented are the originally adopted budget and the final budget (which has been adjusted for legally authorized revisions during the year).

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Proportionate Share of the Net Pension Liability
Year Ended December 31, 2019*

	2019		
	PERS A	ROVERS	LASERS
Employer's proportion of the net pension liability	0.4025%	0.3178%	0.0020%
Employer's proportionate share of the net pension liability (asset)	\$ 1,786,360	\$ 75,017	\$ 145,623
Employer's covered-employee payroll	\$ 2,331,740	\$ 44,092	\$ 38,379
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	76.6106%	170.1374%	379.4341%
Plan fiduciary net position as a percentage of total pension liability (asset)	88.8618%	80.5675%	62.8991%
	2018		
	PERS A	ROVERS	LASERS
Employer's proportion of the net pension liability	0.4327%	0.3178%	0.0021%
Employer's proportionate share of the net pension liability (asset)	\$ (321,177)	\$ 75,017	\$ 143,082
Employer's covered-employee payroll	\$ 2,592,491	\$ 44,092	\$ 38,379
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	12.3887%	170.1374%	372.8133%
Plan fiduciary net position as a percentage of total pension liability (asset)	101.9768%	80.5675%	64.3004%
	2017		
	PERS A	ROVERS	LASERS
Employer's proportion of the net pension liability	0.4799%	0.5221%	0.0022%
Employer's proportionate share of the net pension liability (asset)	\$ 889,611	\$ 89,642	\$ 153,306
Employer's covered-employee payroll	\$ 2,333,242	\$ 58,726	\$ 38,379
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	38.1277%	152.6445%	399.4528%
Plan fiduciary net position as a percentage of total pension liability	94.1489%	80.5066%	62.5437%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year of the respective retirement system.

The three Retirement Systems reported in this schedule are as follows:

PERS A = Parochial Employees' Retirement System of Louisiana Plan A

ROVERS = Registrar of Voters Employees' Retirement System of Louisiana

LASERS = Louisiana State Employees Retirement System

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Cost-Sharing Plan Contributions
Year Ended December 31, 2019*

	2019		
	PERS A	ROVERS	LASERS
Contractually required contribution	\$ 284,822	\$ 7,655	\$ 15,831
Contributions in relation to contractually required contribution	<u>284,822</u>	<u>7,655</u>	<u>15,831</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Employer's covered employees payroll	\$ 2,331,740	\$ 44,092	\$ 38,379
Contributions as a % of covered employee pay	12.21%	17.36%	41.25%
	2018		
	PERS A	ROVERS	LASERS
Contractually required contribution	\$ 268,240	\$ 7,655	\$ 15,390
Contributions in relation to contractually required contribution	<u>268,240</u>	<u>7,655</u>	<u>15,390</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Employer's covered employees payroll	\$ 2,592,491	\$ 44,092	\$ 38,379
Contributions as a % of covered employee pay	10.36%	17.36%	40.10%
	2017		
	PERS A	ROVERS	LASERS
Contractually required contribution	\$ 291,659	\$ 8,153	\$ 14,987
Contributions in relation to contractually required contribution	<u>291,659</u>	<u>8,153</u>	<u>14,987</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Employer's covered employees payroll	\$ 2,333,242	\$ 58,726	\$ 38,379
Contributions as a % of covered employee pay	12.50%	13.88%	39.05%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year of the respective retirement system.

The three Retirement Systems reported in this schedule are as follows:

PERS A = Parochial Employees' Retirement System of Louisiana Plan A

ROVERS = Registrar of Voters Employees' Retirement System of Louisiana

LASERS = Louisiana State Employees Retirement System

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2019

	Special Revenue		
	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund
ASSETS			
Cash	\$ 55,447	\$ 315,500	\$ 142,221
Investments	154,953	400,259	1,813,331
Taxes receivables	-	383,286	383,286
Other receivables	-	-	-
Due from other governmental entities	28,576	-	-
Total assets	<u>\$ 238,976</u>	<u>\$ 1,099,045</u>	<u>\$ 2,338,838</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 30,935	\$ 3,532	\$ 2,037
Other payables	-	14,241	14,240
Due to other funds	723	8,720	-
Total liabilities	<u>31,658</u>	<u>26,493</u>	<u>16,277</u>
FUND BALANCES			
Restricted for:			
Debt retirement	-	-	-
Mosquito control	-	-	-
Cooperative extension operation and maintenance	-	-	2,322,561
Road maintenance and construction	-	-	-
Committed to:			
Health unit operation and maintenance	-	-	-
Rice Arena operation and maintenance	-	1,072,552	-
Assigned to:			
Capital projects	-	-	-
Economic development	-	-	-
Airport	207,318	-	-
Other	-	-	-
Unassigned	-	-	-
Total fund balances	<u>207,318</u>	<u>1,072,552</u>	<u>2,322,561</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 238,976</u>	<u>\$ 1,099,045</u>	<u>\$ 2,338,838</u>

Health Unit Maintenance Fund	Special Revenue				Debt Service
	Local Emergency Planning Commission	Law Enforcement Witness Fund	Sales Tax Road Bonds 2008 Refunding Fund	LCDBG Ike- Gustav Diaster Recovery Fund	Excess Revenue Sinking Fund
\$ 235,348	\$ 17,337	\$ 47,956	\$ 299,582	\$ 100	\$ 109,143
523,470	-	-	1,420,796	-	-
777,420	-	-	-	-	-
23,199	-	-	-	-	-
18,431	-	2,429	-	-	-
<u>\$ 1,577,868</u>	<u>\$ 17,337</u>	<u>\$ 50,385</u>	<u>\$ 1,720,378</u>	<u>\$ 100</u>	<u>\$ 109,143</u>
\$ 36,329	\$ -	\$ 50	\$ 21,680	\$ -	\$ -
28,884	-	-	16,962	-	-
16,190	-	-	-	-	-
<u>81,403</u>	<u>-</u>	<u>50</u>	<u>38,642</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	109,143
-	-	-	-	-	-
-	-	-	1,681,736	-	-
1,496,465	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	100	-
-	-	-	-	-	-
-	-	-	-	-	-
-	17,337	50,335	-	-	-
-	-	-	-	-	-
<u>1,496,465</u>	<u>17,337</u>	<u>50,335</u>	<u>1,681,736</u>	<u>100</u>	<u>109,143</u>
<u>\$ 1,577,868</u>	<u>\$ 17,337</u>	<u>\$ 50,385</u>	<u>\$ 1,720,378</u>	<u>\$ 100</u>	<u>\$ 109,143</u>

(Continued)

See independent auditors' report

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet (Continued)
December 31, 2019

	Debt Service		
	Mosquito Control Sales Tax District No. 3 Sinking Fund	Certificates of Indebtedness, Series 2010 Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Sinking Fund
ASSETS			
Cash	\$ 1,716	\$ 9,644	\$ 572,638
Investments	37,988	-	-
Taxes receivables	-	-	-
Other receivables	-	-	-
Due from other governmental entities	-	-	-
	\$ 39,704	\$ 9,644	\$ 572,638
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Other payables	-	-	-
Due to other funds	-	-	-
Total liabilities	-	-	-
 FUND BALANCES			
Restricted for:			
Debt retirement	39,704	9,644	572,638
Mosquito control	-	-	-
Cooperative extension operation and maintenance	-	-	-
Road maintenance and construction	-	-	-
Committed to:			
Health unit operation and maintenance	-	-	-
Rice Arena operation and maintenance	-	-	-
Assigned to:			
Capital projects	-	-	-
Airport	-	-	-
Other	-	-	-
Unassigned	-	-	-
Total fund balances	39,704	9,644	572,638
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 39,704	 \$ 9,644	 \$ 572,638

(Continued)

Debt Service

Sales Tax District No. 2 Series 2012 Bond Reserve Fund	Limited Tax Bond Series 2015 Fund	Total
\$ 404,210	\$ -	\$ 2,210,842
-	-	4,350,797
-	-	1,543,992
-	-	23,199
-	-	49,436
<u>\$ 404,210</u>	<u>\$ -</u>	<u>\$ 8,178,266</u>
-	-	94,563
-	-	74,327
-	-	25,633
<u>-</u>	<u>-</u>	<u>194,523</u>
404,210	-	1,135,339
-	-	-
-	-	2,322,561
-	-	1,681,736
-	-	1,496,465
-	-	1,072,552
-	-	100
-	-	207,318
-	-	67,672
<u>-</u>	<u>-</u>	<u>-</u>
<u>404,210</u>	<u>-</u>	<u>7,983,743</u>
<u>\$ 404,210</u>	<u>\$ -</u>	<u>\$ 8,178,266</u>

(Concluded)

See independent auditors' report

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances Nonmajor Governmental Funds
Year Ended December 31, 2019

	Special Revenue		
	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund
Revenues:			
Taxes	\$ -	\$ 426,433	\$ 426,434
Intergovernmental	112,921	-	-
Charges for services	-	125,742	-
Investment income gains (losses)	3,345	8,874	37,235
Miscellaneous	<u>44,851</u>	<u>4,213</u>	<u>-</u>
Total revenues	<u>161,117</u>	<u>565,262</u>	<u>463,669</u>
Expenditures:			
Current -			
Public safety	-	-	-
Public works	-	-	-
Economic development and assistance	104,552	-	285,698
Health and welfare	-	-	-
Culture and recreation	-	358,587	-
Debt service -			
Principal retirement	-	-	-
Interest coupons paid	-	-	-
Paying agent fees	-	-	-
Capital outlay -	<u>116,921</u>	<u>4,307</u>	<u>18,323</u>
Total expenditures	<u>221,473</u>	<u>362,894</u>	<u>304,021</u>
Excess of revenues over expenditures	<u>(60,356)</u>	<u>202,368</u>	<u>159,648</u>
Other financing sources (uses):			
Operating transfers in	50,000	41	-
Operating transfers out	-	(75,700)	-
Proceeds from sale of capital assets	<u>11,341</u>	<u>-</u>	<u>131</u>
Total other financing sources (uses)	<u>61,341</u>	<u>(75,659)</u>	<u>131</u>
Net change in fund balances	985	126,709	159,779
Fund balances, beginning	<u>206,333</u>	<u>945,843</u>	<u>2,162,782</u>
Fund balances, ending	<u>\$ 207,318</u>	<u>\$ 1,072,552</u>	<u>\$ 2,322,561</u>

Health Unit Maintenance Fund	Special Revenue		Capital Projects		Debt Service
	Local Emergency Planning Commissions	Law Enforcement Witness Fund	Sales Tax Road Bonds 2008 Refunding Fund	LCDBG Ike- Gustav Disaster Recovery Fund	Excess Revenue Sinking Fund
\$ 864,935	\$ -	\$ -	\$ -	\$ -	\$ -
194,598	-	-	138,012	-	-
10,175	3,495	27,237	-	-	-
29,001	-	-	30,776	-	348
11,663	-	-	-	-	-
<u>1,110,372</u>	<u>3,495</u>	<u>27,237</u>	<u>168,788</u>	<u>-</u>	<u>348</u>
-	-	19,954	-	-	-
-	-	-	659,594	-	-
-	-	-	-	-	-
936,958	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	349,000
-	-	-	-	-	14,621
-	-	-	-	-	-
5,214	-	-	293,228	-	-
<u>942,172</u>	<u>-</u>	<u>19,954</u>	<u>952,822</u>	<u>-</u>	<u>363,621</u>
<u>168,200</u>	<u>3,495</u>	<u>7,283</u>	<u>(784,034)</u>	<u>-</u>	<u>(363,273)</u>
62,000	-	-	1,000,000	-	363,800
(198,200)	-	-	(180,000)	-	-
(2,200)	-	-	-	-	-
<u>(138,400)</u>	<u>-</u>	<u>-</u>	<u>820,000</u>	<u>-</u>	<u>363,800</u>
29,800	3,495	7,283	35,966	-	527
<u>1,466,665</u>	<u>13,842</u>	<u>43,052</u>	<u>1,645,770</u>	<u>100</u>	<u>108,616</u>
<u>\$ 1,496,465</u>	<u>\$ 17,337</u>	<u>\$ 50,335</u>	<u>\$ 1,681,736</u>	<u>\$ 100</u>	<u>\$ 109,143</u>

(Continued)

See independent auditors' report

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances Nonmajor Governmental Funds (Continued)
Year Ended December 31, 2019

	Debt Service		
	Mosquito Control Sales Tax District No. 3 Sinking Fund	Certificates of Indebtedness, Series 2010 Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Sinking Fund
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income gains (losses)	845	-	660
Miscellaneous	-	-	-
Total revenues	<u>845</u>	<u>-</u>	<u>660</u>
Expenditures:			
Current -			
Public safety	-	-	-
Public works	-	-	-
Economic development and assistance	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Debt service -			
Principal retirement	-	192,000	630,000
Interest coupons paid	-	6,166	162,000
Paying agent fees	-	-	-
Capital outlay -	-	-	-
Total expenditures	<u>-</u>	<u>198,166</u>	<u>792,000</u>
Excess of (deficiency) of revenues over expenditures	<u>845</u>	<u>(198,166)</u>	<u>(791,340)</u>
Other financing sources (uses):			
Transfers in	-	198,200	799,165
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>198,200</u>	<u>799,165</u>
Net change in fund balances	845	34	7,825
Fund balances, beginning	<u>38,859</u>	<u>9,610</u>	<u>564,813</u>
Fund balances, ending	<u>\$ 39,704</u>	<u>\$ 9,644</u>	<u>\$ 572,638</u>

(Continued)

Debt Service

Sales Tax District No. 2 Series 2012 Bond Reserve Fund	Limited Tax Bond Series 2015 Fund	Total
\$ -	\$ -	\$ 1,717,802
-	-	445,531
-	-	166,649
595	-	111,679
<u>-</u>	<u>-</u>	<u>60,727</u>
<u>595</u>	<u>-</u>	<u>2,502,388</u>
-	-	19,954
-	-	659,594
-	-	390,250
-	-	936,958
-	-	358,587
-	76,000	1,247,000
-	582	183,369
-	-	-
<u>-</u>	<u>-</u>	<u>437,993</u>
<u>-</u>	<u>76,582</u>	<u>4,233,705</u>
<u>595</u>	<u>(76,582)</u>	<u>(1,731,317)</u>
-	75,700	2,548,906
-	(41)	(453,941)
<u>-</u>	<u>-</u>	<u>9,272</u>
<u>-</u>	<u>75,659</u>	<u>2,104,237</u>
595	(923)	372,920
<u>403,615</u>	<u>923</u>	<u>7,610,823</u>
<u>\$ 404,210</u>	<u>\$ -</u>	<u>\$ 7,983,743</u>
		(Concluded)

See independent auditors' report.

ADDITIONAL INFORMATION

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Compensation Paid to Jurors
Year Ended December 31, 2019

Jimmie Pellerin	\$ 11,400
Peter J. Joseph	11,400
Ronald Fabacher	11,400
Robert Guidry	11,400
Charles Broussard	11,400
Richard Faul	11,400
David Savoy	12,600
Kerry Kilgore	11,400
	<u>\$ 92,400</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Compensation Paid to Agency Head
Year Ended December 31, 2019

Agency Head:

A. J. Broussard

Purpose	Amount
Salary	\$ 55,029
Benefits - insurance	23,413
Benefits - SS & MC	4,156
Reimbursements	359
Registration fees	1,135
Dues	50
Travel	2,593
	<u>\$ 86,735</u>

INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Acadia Parish Policy Jury
Crowley, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Acadia Parish Police Jury (Police Jury), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Acadia Parish Police Jury's basic financial statements, and have issued our report thereon dated May 20, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A deficiency in *internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purposed described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2019-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dannall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Eunice, Louisiana
May 20, 2020

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Schedule of Findings and Responses
Year Ended December 31, 2019

Section I Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

An unmodified opinion has been expressed on the primary government's governmental activities and each major fund financial statements as of and for the year ended December 31, 2019.

Due to the omission of the financial data of certain legally separate component units of the Acadia Parish Police Jury, we have expressed an adverse opinion on the aggregate discretely presented component units' opinion unit.

Significant Deficiencies – Financial Reporting

There were no significant deficiencies in internal control over financial reporting disclosed during the audit of the financial statements.

Material Noncompliance – Financial Reporting

There was one instance of noncompliance material to the financial statements disclosed during the audit of the financial statements which is shown as item 2019-001 in Section II.

Section II Findings Relating to an Audit in Accordance with *Government Auditing Standards*

2019-001 Budget Variance

Criteria:

Louisiana R.S.39:1311 requires the governing authority to amend the budget once notified that actual expenditures and other uses exceed or actual revenues and other sources fall below budgeted amounts by five percent or more. (Note, state law exempts from the amendment requirements special revenue funds with anticipated expenditures of \$500,000 or less).

Condition:

Budget variance in the Parish Road Fund exceeded the five percent threshold requiring amendments in accordance with Louisiana R.S.39:1311.

Cause:

The Parish Road Fund had actual expenditures and other uses that exceeded total budgeted expenditures and other uses by more than five percent.

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Schedule of Findings and Responses (Continued)
Year Ended December 31, 2019

Section II Findings Relating to an Audit in Accordance with *Government Auditing Standards* (Continued)

2019-001 Budget Variance (Continued)

Effect:

Inaccurate budgeting counters fiscal responsibility.

Recommendation:

Revenues and expenditures should be monitored according to Louisiana R.S.39:1311 in order to effectively advise the governing authority of any five percent variances as described in Louisiana R.S.39:1310.

Section III Findings and Questioned Costs Relating to Federal Programs

This section is not applicable for the fiscal year ended December 31, 2019.

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Management's Corrective Action Plan for Current Year Findings
Year Ended December 31, 2019

Section I Internal Control and Compliance Material to the Financial Statement

2019-001 Budget Variance

Response:

The Parish will monitor revenue and expenditures according to Louisiana R.S.39:1311 in order to effectively advise the governing authority of any five percent variances and amend that budget accordingly as described in Louisiana R.S.39:1310.

Section II Internal Control and Compliance Material to Federal Awards

This section not applicable for the year ended December 31, 2019.

Section III Management Letter

This section not applicable for the year ended December 31, 2019.

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Summary Schedule of Prior Year Audit Findings
Year Ended December 31, 2019

Section I Internal Control and Compliance Material to the Financial Statement

2018-001 Budget Variance

See current year finding 2019-001.

Section II Internal Control and Compliance Material to Federal Awards

This section not applicable for the year ended December 31, 2019.

Section III Management Letter

This section not applicable for the year ended December 31, 2019.



INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

Jurors and Management
Acadia Parish Police Jury
Crowley, Louisiana

We have performed the procedures enumerated below, which were agreed to by Acadia Parish Police Jury (Entity), and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the year ended December 31, 2019. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Board (or Finance Committee, if applicable)

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Bank Reconciliations

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Collections

1. Obtained a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Obtained listing of cash collection locations and management provided representation that the listing is complete.

2. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

Obtained listing of cash collection locations and management provided representation that the listing is complete.

- a. Employees that are responsible for cash collections do not share cash drawers/registers.

The Entity has written policies and procedures that address the function above.

- b. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbers receipts) to the deposit.

The Entity has written policies and procedures that address the function above.

- c. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

The Entity has written policies and procedures that address the function above.

- d. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

The Entity has written policies and procedures that address the function above.

3. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

The Entity does have a surety bond insurance policy covering each person responsible for collecting cash.

4. Randomly select two deposit dates for each of the 5 bank accounts selected for the "Bank Reconciliations" procedure above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

- a. Observe that receipts are sequentially pre-numbered.

Observed cash receipts noting that they are sequentially pre-numbered.

- b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Deposit slips of selected cash receipts were traced to the actual deposit per the bank statement.

- c. Trace the deposit slip total to the actual deposit per the bank statement.

Deposit slips of selected cash receipts were traced to the actual deposit per the bank statement.

- d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

Cash collection documentation was obtained for the selected dates and we noted certain deposits were not made within one day of collection. The number of days from receipt to deposit are summarized below:

Collection Day	Number of days from receipt to deposit
2/4/2019	7
2/8/2019	3
2/9/2019	2
2/10/2019	1
8/23/2019	3
8/24/2019	2

- e. Trace the actual deposit per the bank statement to the general ledger.

The actual deposits per the bank statement for selected cash receipts were traced to the general ledger.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Travel and Expense Reimbursement

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Contracts

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Payroll and Personnel

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Ethics (excluding nonprofits)

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Debt Service (excluding nonprofits)

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

Other

No exceptions noted during the fiscal year ended December 31, 2018 AUP engagement, therefore this section is excluded from testing this fiscal year.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Dannall, Sikes, & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana
February 21, 2020



Acadia Parish Police Jury

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February 21, 2020

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DISTRICT 3
Chance Henry
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Eunice, Louisiana

DISTRICT 4
Gordon Morgan
(337) 581-2544

The following is management's response to the 2019 AUP report submitted for Acadia Parish Police Jury.

DISTRICT 5
Jimmie Pellerin
(337) 658-6098

COLLECTIONS

4. d) Receipt to Deposit of funds

DISTRICT 6
A.J. Credeur
(337) 298-0628

Response:

DISTRICT 7
Pat Daigle
(337) 277-4153

In April 2019, management set up new deposit procedures for all offsite cash collection areas. The new procedures are that any time cash collections equal \$100, the funds are to be brought to the administrative office before the close of business. The funds are then locked in the safe at the administrative office and deposited the next business day.

DISTRICT 8
Steve Comeaux
(337) 580-5028

The Rice Arena schedules events on week days, nights, and weekends. Any night that cash received equals \$100, all receipts are brought to the administrative office the next morning for deposit. Overnight and when events are held on the weekend, the cash is held in the safe in the locked closet in the Rice Arena until Monday morning. The closet also has a camera viewing the entrance for additional security.

The random dates in August selected for testing of cash deposit were Friday, August 23, and Saturday, August 24, 2019. Cash was collected both of these days and was not deposited until Monday, August 26, 2019. The monies were deposited on August 26, following procedure.