

**NATCHITOCHEs SOIL AND WATER
CONSERVATION DISTRICT**

**ANNUAL FINANCIAL REPORT
JUNE 30, 2019**

Natchitoches Soil and Water
Conservation District

Annual Financial Report
June 30, 2019

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1-2
Financial Statements:	
Statement of Net Assets	4
Statement of Activities	5
Supplementary Information	
Schedule of Compensation Paid to Board Members	7
Schedule of Compensation, Benefits and Other Payments to Agency Head	8
Budgetary Comparison Schedule	9

T | C | B | T
THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER
Certified Public Accountants

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation
Roger M. Cunningham, CPA – A Professional Corporation
Jessica H. Broadway, CPA – A Professional Corporation
Ryan E. Todtenbier, CPA – A Professional Corporation

321 Bienville Street
Natchitoches, Louisiana 71457
(318) 352-3652
Fax (318) 352-4447

ACCOUNTANT'S COMPILATION REPORT

Natchitoches Soil and Water Conservation District
6949 Highway 1 Bypass
Natchitoches, LA 71457

Management is responsible for the accompanying financial statements of the governmental activities, major fund of the Natchitoches Soil and Water Conservation District as of and for the year ended June 30, 2019, which collectively comprise the districts basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed as required supplementary information in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

We are not independent with respect to the Natchitoches Soil and Water Conservation District.

Thomas, Cunningham, Broadway + Sottensier, CPA's

Johnson, Thomas & Cunningham, CPA's

August 14, 2019

Natchitoches, LA 71457

BASIC FINANCIAL STATEMENTS

Natchitoches Soil and Water Conservation District
Statement of Net Assets
June 30, 2019

	<u>General Fund</u>
ASSETS:	
Cash	\$ 80,672
Cash - Savings	37,059
Certificate of Deposit	<u>150,244</u>
Total Assets	<u>\$267,975</u>
LIABILITIES:	
Accounts Payable	\$ 14,550
NET ASSETS:	
Unassigned	<u>253,425</u>
Total Liabilities & Net Assets	<u>\$267,975</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Activities
For the Year Ended June 30, 2019

	<u>General Fund</u>
REVENUES:	
Intergovernmental-	
Farm Bill	\$ 6,512
State Funds	28,665
WRP Project Agreement	29,751
SWCD/TWT Agreement	27,357
NRCS/SWCD Agreement	42,918
NRCS/CRWC Agreement	25,550
Other Revenue-	
Tree Sales	27,405
Miscellaneous	<u>2,433</u>
Total Revenues	<u>\$190,591</u>
EXPENDITURES:	
Operating-	
Salaries & Related Expenses	\$128,947
Equipment	27,546
Insurance	6,690
Project Expenses	16,240
Tree Sale Expenses	13,550
Board Meetings Per Diem & Travel	7,423
Professional Services	1,950
Other Miscellaneous Costs	<u>4,039</u>
Total Expenditures	<u>\$206,385</u>
Change in Net Assets	\$ (15,794)
Net Assets-Beginning of Year	<u>283,769</u>
Net Assets -End of Year	<u>\$267,975</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

Natchitoches Soil and Water Conservation District
Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2019

Sidney Evans, III	\$0
Patrick Churchman	0
Ed Giering	0
Lewis Messenger	0
James Wagley	<u>0</u>
Total	<u>\$0</u>

Natchitoches Soil and Water Conservation District
 Schedule of Compensation, Benefits and Other Payments to Agency Head
 For the Year Ended June 30, 2019

Agency Head Name: Sidney Evans, III, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 0
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per Diem	0
Reimbursements	0
Travel	3,728
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$3,728</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2019

	<u>Budget</u>		Variance
	<u>Original/Final</u>	<u>Actual</u>	Favorable (Unfavorable)
REVENUES:			
Intergovernmental-			
Farm Bill	\$ 14,008	\$ 6,512	\$ (7,496)
State Funds	31,440	28,665	(2,775)
WRP Project Agreement	25,000	29,751	4,751
SWCD/TWT Agreement	24,000	27,357	3,357
NRCS/SWCD Agreement	30,000	42,918	12,918
NRCS/CRWC Agreement	25,000	25,550	550
Other Revenue-			
Tree Sales	29,000	27,405	(1,595)
Miscellaneous	<u>1,125</u>	<u>2,433</u>	<u>1,308</u>
Total Revenues	<u>\$179,573</u>	<u>\$190,591</u>	<u>\$ 11,018</u>
EXPENDITURES:			
Operating-			
Salaries & Related Expenses	\$130,206	\$128,947	\$ 1,259
Equipment	27,270	27,546	276
Insurance	10,100	6,690	(3,410)
Project Expenses	18,860	16,240	(2,620)
Tree Sale Expenses	15,000	13,550	(1,450)
Board Meetings Per Diem & Travel	4,150	7,423	3,273
Professional Services	2,000	1,950	(50)
Other Miscellaneous Costs	<u>5,520</u>	<u>4,039</u>	<u>(1,481)</u>
Total Expenditures	<u>\$213,106</u>	<u>\$206,385</u>	<u>\$ 6,721</u>
Deficiency of Revenues over Expenditures	\$ (33,533)	\$ (15,794)	\$ 17,739
Fund Balance-Beginning of Year	<u>283,769</u>	<u>283,769</u>	<u>0</u>
Fund Balance-End of Year	<u>\$250,236</u>	<u>\$267,975</u>	<u>\$ 17,739</u>

See accountant's compilation report.