

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

Financial Statements
(Unaudited)

As of December 31, 2023
And for the Year then Ended

A. MICHELLE FERGUSON
Certified Public Accountant

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To the Board of Directors
Consolidated Recreation District #2 of Concordia Parish

Management is responsible for the accompanying financial statements of the governmental activities of the Consolidated Recreation District #2 of Concordia Parish, as of and for the year ended December 31, 2023, which collectively comprise the Consolidated Recreation District #2 of Concordia Parish's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with regard to Consolidated Recreation District #2 of Concordia Parish.

June 28, 2024

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
BALANCE SHEET
(ALL FUND TYPES AND ACCOUNT GROUPS)
December 31, 2023

	Governmental Fund <u>General Fund</u>	Account Group General Fixed <u>Assets</u>	Total (Memorandum <u>Only</u>)
ASSETS			
Cash	\$ 308,557		\$ 308,557
Receivables:			
Ad valorem taxes	95,487		95,487
Revenue sharing	1,874		1,874
Accrued interest	640		640
Buildings and equipment (Note 4)		\$ 463,015	463,015
Total Assets	<u>\$ 406,558</u>	<u>\$ 463,015</u>	<u>\$ 869,573</u>
 LIABILITIES AND FUND EQUITY			
Liabilities - accounts payable	\$ 605		\$ 605
Fund equity			
Investment in general fixed assets		\$ 463,015	\$ 463,015
Fund balance, unreserved and undesignedated	<u>\$ 405,953</u>		<u>405,953</u>
Total Fund Equity	<u>\$ 405,953</u>	<u>\$ 463,015</u>	<u>\$ 868,968</u>
Total Liabilities and Fund Equity	<u>\$ 406,558</u>	<u>\$ 463,015</u>	<u>\$ 869,573</u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
(GOVERNMENTAL FUND - GENERAL FUND)
One Year Ended December 31, 2023

EXPENDITURES

Recreation services		
Personal services	\$	13,932
Operating services		6,454
Office expense		179
Insurance		801
Professional fees		2,800
Capital outlay		<u>211,981</u>
Total Expenditures	\$	<u>236,147</u>

REVENUES

Ad valorem taxes	\$	92,959
State revenue sharing and federal in lieu of taxes		101,874
Concessions, fees and services		402
Interest earned		<u>1,658</u>
Total Revenue	\$	<u>196,893</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$	(39,254)
FUND BALANCE, JANUARY 1		<u>445,207</u>
FUND BALANCE, DECEMBER 31	\$	<u><u>405,953</u></u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
(GOVERNMENTAL FUND - GENERAL FUND)
BUDGET (CASH BASIS) AND ACTUAL
One Year Ended December 31, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
RECEIPTS			
Ad valorem taxes	\$ 90,000	\$ 80,622	\$ (9,378)
State revenue sharing and federal in lieu of taxes	100,000	101,927	1,927
Concessions, fees and services	-	402	402
Interest earned	<u>1,600</u>	<u>1,658</u>	<u>58</u>
Total Receipts	<u>\$ 191,600</u>	<u>\$ 184,609</u>	<u>\$ (6,991)</u>
DISBURSEMENTS			
Recreation services			
Personal services	\$ 15,000	\$ 14,387	\$ 613
Operating services	6,300	6,426	(126)
Office expense	200	179	21
Materials and supplies	-	-	-
Insurance	800	801	(1)
Professional fees	3,000	2,800	200
Election expense	-	-	-
Capital outlay	<u>210,000</u>	<u>211,981</u>	<u>(1,981)</u>
Total Disbursements	<u>\$ 235,300</u>	<u>\$ 236,574</u>	<u>\$ (1,274)</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	\$ (43,700)	\$ (51,965)	\$ (8,265)
CASH AND CERTIFICATES OF DEPOSIT BALANCE, JANUARY 1	<u>360,522</u>	<u>360,522</u>	<u>-</u>
CASH AND CERTIFICATES OF DEPOSIT BALANCE, DECEMBER 31	<u>\$ 316,822</u>	<u>\$ 308,557</u>	<u>\$ (8,265)</u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
 Monterey, Louisiana
 Schedule of Compensation Benefits and Other Payments
 to Agency Head or Chief Executive Officer
 Year ended Dec 31, 2023

Agency Head: Jack Bairnsfather

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Housing	-
Un-vouchered Expenses*	-
Special Meals	-
Total	-

See accountant's compilation report.