ANNUAL COMPREHENSIVE

FINANCIAL REPORT

PLAQUEMINE, LA

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2025

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ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT

FOR THE FISCAL YEAR

ENDED

DECEMBER 31, 2025

IBERVILLE PARISH GOVERNMENT

PLAQUEMINE, LOUISIANA

PREPARED BY:

DEPARTMENT OF FINANCE

RANDALL W. DUNN, CPA

PARISH OF IBERVILLE

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana

Annual Comprehensive Financial Report
As of and for the Year ended December 31, 2025

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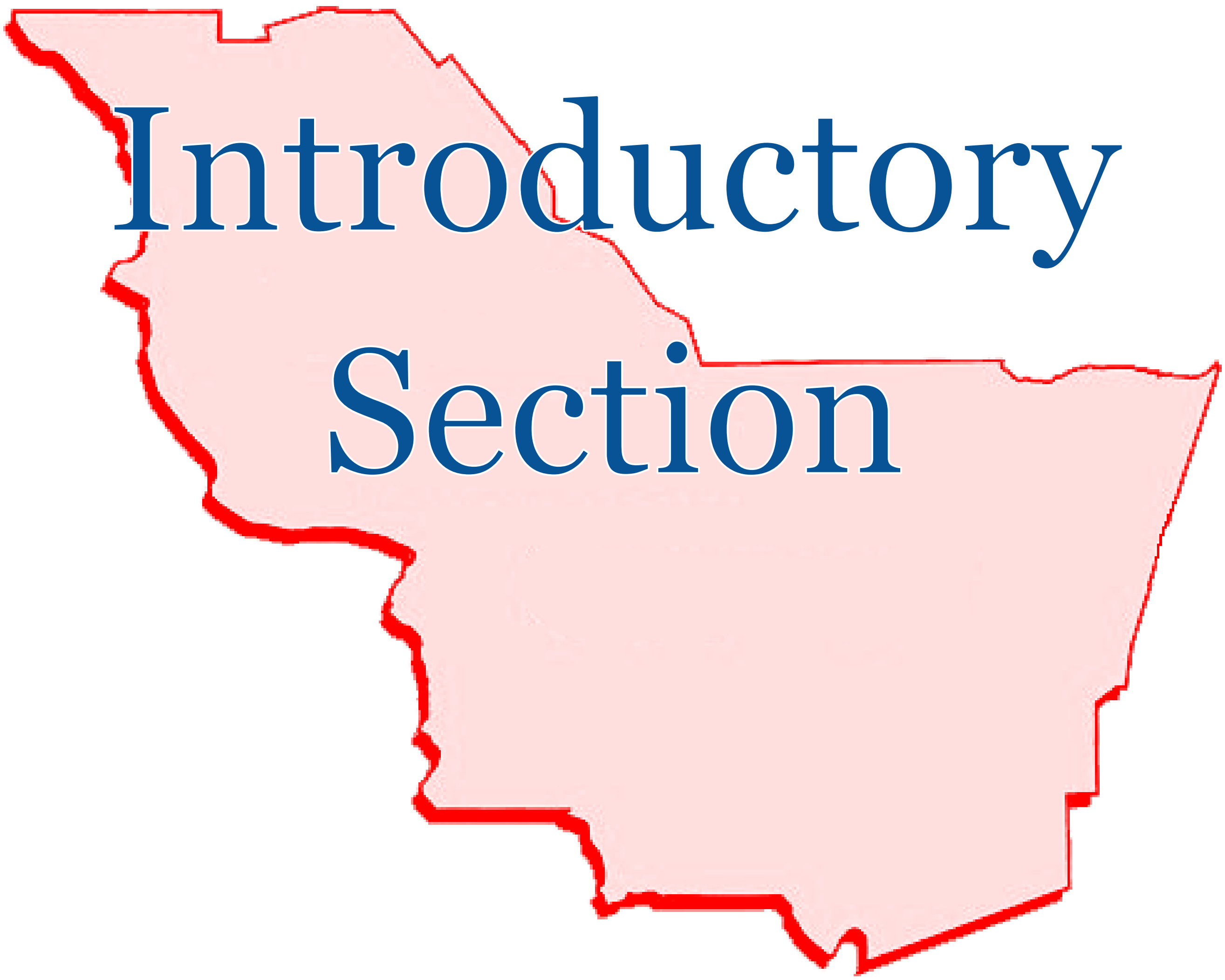


CHRIS DAIGLE
PARISH PRESIDENT
IBERVILLE PARISH

DWAYNE BOUDREAUX
CHIEF ADMINISTRATIVE OFFICER

RANDALL W. DUNN, CPA
CHIEF OPERATING OFFICER

June 25, 2026

To the Honorable Parish President, Members of the Parish Council, and
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Government for fiscal year ending December 31, 2025.

This report consists of management's representations concerning the finances of the Iberville Parish Government. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Government has established a comprehensive internal control framework that is designed both to protect the Government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Government's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Government's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Government's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Government for the fiscal year ended December 31, 2025 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Iberville Parish Government's financial statements for the fiscal year ended December 31, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north, central and eastern regions of the Parish.

Iberville Parish occupies a land area of 637 square miles and serves a population of 29,579. The Iberville Parish Government is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four-year terms.

The Iberville Parish Government provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification, medical facility and tourism information. Certain services are provided through separate component units such as: library services, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Government's financial planning and control. All agencies of the Iberville Parish Government are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1st. The council holds a public hearing and the budget must be adopted on or before December 31st. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of both the Chief Administrative Officer and the Finance Director. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Government operates.

Local economy. Iberville Parish currently enjoys a stable economic environment. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Based on current expectations for plant expansion activity, Iberville Parish expects Sales and Use tax revenue for 2025 to remain consistent. Sale and Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2025 Iberville Parish had an employed labor force of approximately 12,179 with an unemployment rate of 4.6%. There has been a .02% decrease from 4.8% in unemployment since December 31, 2024. The labor force is not expected to grow within the near future.

Long-term financial planning. Our Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks department to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. Capital projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions. Iberville has no short or long-term plans to issue any bonded debt.

Iberville Parish continues to budget conservatively based on the current economic indicators. We have indications that the Sales Tax Revenues will level off in 2025 and remain steady the next 3 budget years.

Cash management policies and practices. Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2025 was 4.09%. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

Risk management. Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's health, liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

Pension and other post employment benefits. Employees of Iberville Parish participate in a statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for ½ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Government's pension and post employee benefits can be found in the notes to the financial statements.

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its annual comprehensive financial report for the fiscal year ended December 31, 2025. This was the 26th consecutive year that the government has achieved this prestigious award. * In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

Randall W. Dunn, CPA
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish
Louisiana

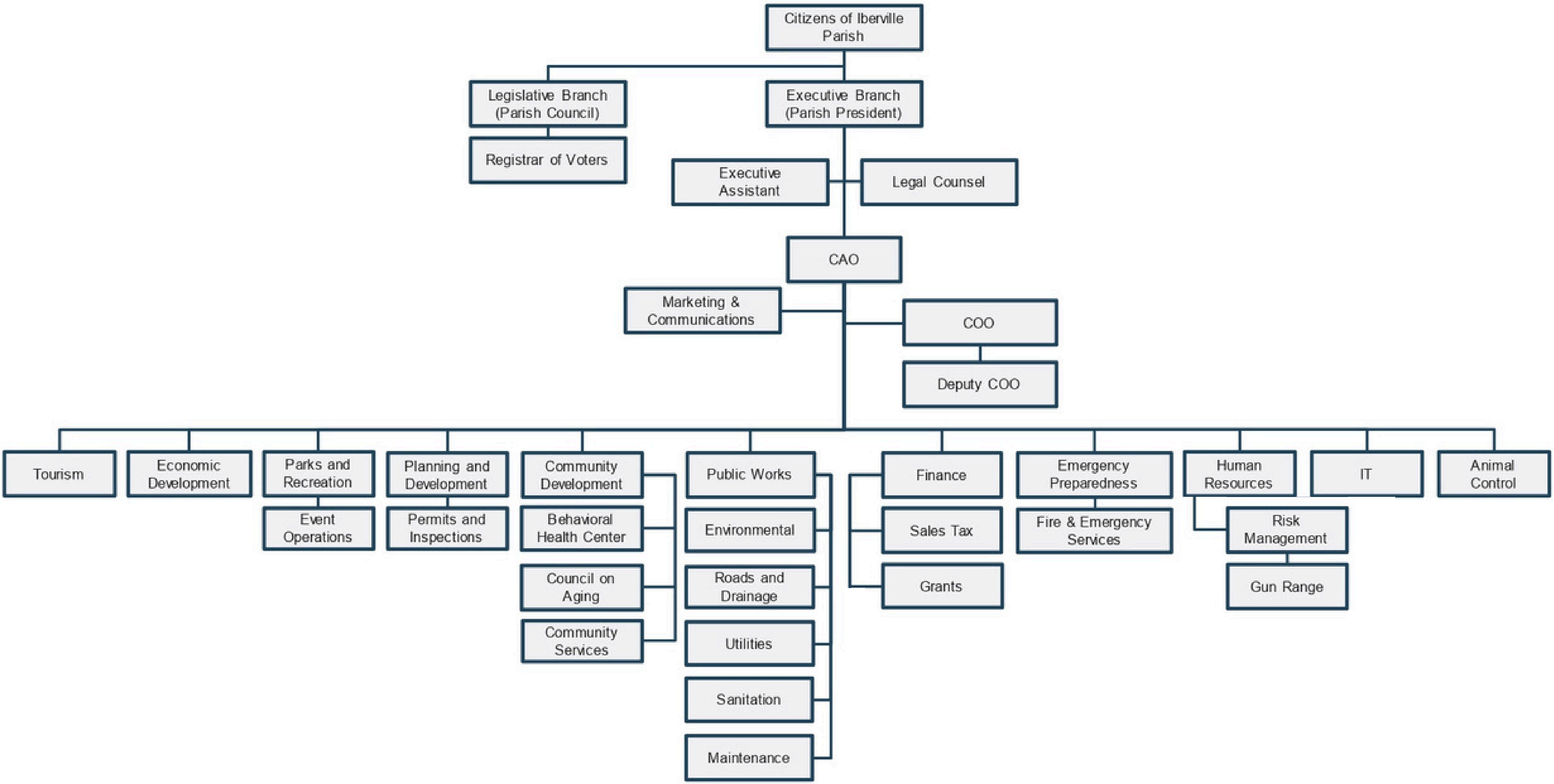
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

IBERVILLE PARISH ORGANIZATIONAL CHART



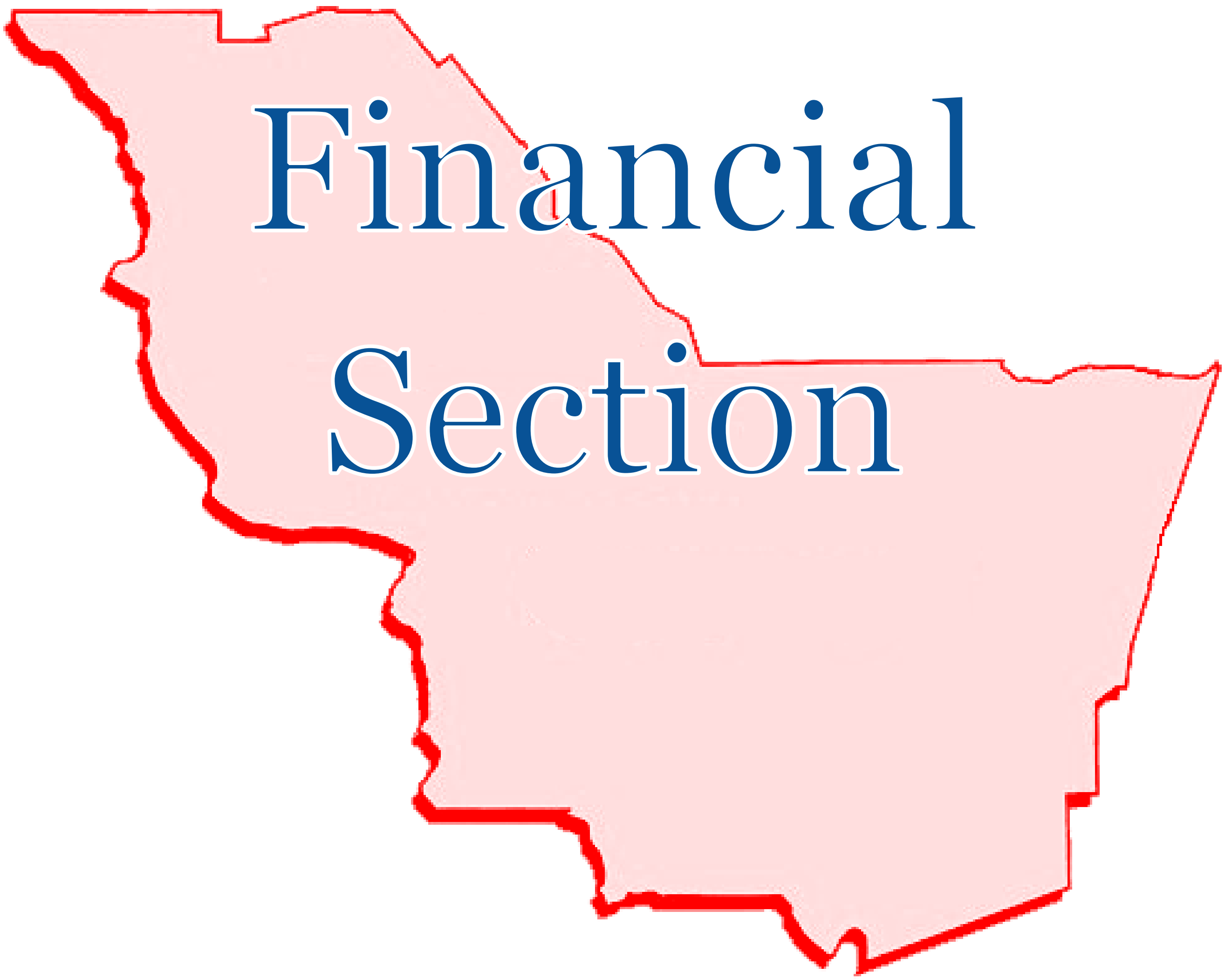
Iberville Parish Council
Elected Officials for fiscal year 2025
Plaquemine, Louisiana

Parish President, Chris Daigle

Council Clerk, Macy Williamson

Election District	Councilman
1	Shalanda Allen
2	Chasity Easley
3	Thomas E. Dominique, Sr.
4	Freddie C Frazier Jr
5	Steve Smith
6	Raheem Pierce
7	Nadia Jenkins
8	Hunter S. Markins
9	Terry J. Bradford
10	Chasity Martinez
11	Charles Dardenne
12	Matthew H. Jewell
13	Bart B. Morgan

Financial Section



BAXLEY AND ASSOCIATES, LLC

P. O. Box 482
58225 Belleview Drive
Plaquemine, Louisiana 70764
Phone (225) 687-6630 Fax (225) 687-0365

Margaret A. Pritchard, CPA/CGMA

Staci H. Joffrion, CPA/CGMA

Hugh F. Baxley, CPA/CGMA
(August 10, 1933 – August 31, 2024)

INDEPENDENT AUDITOR'S REPORT

To the Honorable Chris Daigle, President
and the Councilmen/ Councilwomen of the Iberville Parish Government
Plaquemine, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Government as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Iberville Parish Government's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Government, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Iberville Parish Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Iberville Parish Government's ability to continue as a going concerns for the year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Iberville Parish Government's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Iberville Parish Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, budgetary comparison information, Schedule of Changes in Net OPEB Liability and Related Ratios – Iberville Parish Government and Library, the Schedule of Proportionate Share of Net Pension Liability, and the Schedule of Contributions to the Pension Fund on pages 4 through 17 and 84 through 92, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish Government's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, Schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* Justice System Funding Schedules, Schedule of President Council on Drug Abuse Fund-Receiving Entity, Schedule of Collections, Distributions, and costs of Collection (Cash Basis) and other supplemental information, as listed in the table of contents, and, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual

INDEPENDENT AUDITOR'S REPORT (continued)

Nonmajor fund financial statements, budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* Justice System Funding Schedules, Schedule of President Council on Drug Abuse Fund-Receiving Entity, Schedule of Collections, Distributions, and costs of Collection (Cash Basis) and other supplemental information, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and other information, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2026, on our consideration of the Iberville Parish Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Iberville Parish Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Iberville Parish Government's internal control over financial reporting and compliance.

Baxley & Associates, LLC

Plaquemine, Louisiana
June 20, 2026

Management's Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Government for fiscal year ended December 31, 2025. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages (i) through (v) of this report.

Financial Highlights

- The assets and deferred outflows of resources of the Iberville Parish Government exceeded its liabilities and deferred inflows of resources on December 31, 2025 by $287,371,065 *(net position)*. Of this amount, $28,428,723 (u*nrestricted net position)* may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Government's total net position increased by $16,970,371. The net position increase was due mainly to ongoing capital investments and increase in ad valorem tax revenue.
- On December 31, 2025, Iberville Parish Government's governmental funds reported combined ending fund balances of $111,206,553 an increase of $9,717,146 in comparison with 2024. The unassigned fund balance in the general fund, $16,797,406, is available for spending at the government's discretion *(unreserved fund balance)*. All other fund balances are restricted, committed or assigned for the purposes for which the fund was created.
- On December 31, 2025, unassigned fund balance for the general fund was 81% of total general fund expenditures. There was an 29% decrease from 2024.
- The Iberville Parish Government's general government long term debt decreased by a net of $1,913,752. This decrease was attributable to the continued servicing of debt according to terms of our agreements, as well as no new debt was issued during 2025.
- During 2025 the parish continued major capital improvement projects in the amount of $14,870,689 to construct various buildings, parks, roadways, drainage improvements, and equipment.
- During 2025, Iberville Parish recognized a decrease in Sales/Use tax collections compared to the December 31, 2024 fiscal year end. Sales/Use tax collections decreased from $33,233,130 in 2024 to $32,117,237 in 2025.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Iberville Parish Government's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements
The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Government's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Iberville Parish Government's assets and liabilities, net position is the difference between assets plus deferred outflows of resources less liabilities plus deferred inflows of resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Iberville Parish Government is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Government that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the Iberville Parish Government include general government, public safety, public works, health and welfare, economic development, and culture and recreation. The business-type activities of the Iberville Parish Government are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Government (known as the *primary government),* but also a legally separate Library system for which the Iberville Parish Government is financially accountable. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Government, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 18 and 19 of this report.

Fund financial statements
A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Government can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds
Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Government maintains thirty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Drainage Maintenance Fund, Public Building Maintenance, Sales Tax Roads, Solid Waste, and Capital Improvement. These seven funds are considered to be major funds. Data from the other twenty-one governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Government adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 20–21 of this report.

The Iberville Parish Government maintains only an enterprise fund type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Government uses enterprise funds to account for its Utility operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas and water distribution operation, which is considered to be a major fund of the Iberville Parish Government.

The basic proprietary fund financial statements can be found on pages 23-26 of the Basic Financial Statements. More detail schedules can be found on pages 107-110 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Iberville Parish Government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 27-28 this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-83 of this report.

Other information
In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Government's progress in funding its obligations. Required supplementary information can be found on pages 84-92 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combined and individual fund statements and schedules can be found on pages 93-115.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Government, primary government assets and deferred outflows exceeded its liabilities and deferred inflows by $287,371,065 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Government's net position (64 percent) reflects its investment in capital assets not being depreciated, $9,769,045 and capital assets being depreciated, $176,045,495 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Government uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Government's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Iberville Parish Government
Statement of Net Position

	Governmental activities		Business - type activites		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 116,650,240	$ 107,288,795	$ 5,569,511	$ 4,531,581	$ 122,219,751	$ 111,820,376
Capital assets	168,487,407	163,936,928	17,327,133	17,783,939	185,814,540	181,720,867
Total assets	285,137,647	271,225,723	22,896,644	22,315,520	308,034,291	293,541,243
Deferred Outflows	2,374,517	3,735,130	346,485	578,604	2,721,002	4,313,734
Long-term liabilities outstandin	13,670,842	16,603,066	-	190,936	13,670,842	16,794,002
Other liabilities	6,544,081	7,957,090	1,819,588	1,829,703	8,363,669	9,786,793
Total liabilities	20,214,923	24,560,156	1,819,588	2,020,639	22,034,511	26,580,795
Deferred Inflows	1,175,155	712,649	174,562	88,704	1,349,717	801,353
Net position:						
Net investment in capital asset	148,265,053	148,987,514	17,327,133	17,697,247	165,592,186	166,684,761
Restricted	93,350,156	80,157,855	-	630,944	93,350,156	80,788,799
Unrestricted	24,506,877	20,542,679	3,921,846	2,456,592	28,428,723	22,999,271
Total net position	$ 266,122,086	$ 249,688,048	$ 21,248,979	$ 20,784,783	$ 287,371,065	$ 270,472,831

The *unrestricted net position* may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Government reported positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Government's total net position increased by $16,434,038 during 2025, mainly from capital asset additions, increase in interest earnings and increase in property tax revenue during 2025.

Iberville Parish Council

Changes in Net position

	Governmental activities		Business - type activites		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Revenues						
Program revenues						
Charges for services	$ 2,524,593	$ 2,236,475	$ 7,517,508	$ 7,209,277	$ 10,042,101	$ 9,445,752
Operating Grants and Contributions	1,763,844	2,242,091	27,525		1,791,369	2,242,091
Capital Grants and Contributions	3,355,223	5,222,438	161,146		3,516,369	5,222,438
General revenues						
Property taxes	17,378,979	15,663,566			17,378,979	15,663,566
Sales taxes	32,117,237	33,233,127			32,117,237	33,233,127
Other taxes	419,041	421,238			419,041	421,238
State and federal entitlements	612,001	739,627			612,001	739,627
Investment Earnings	3,712,110	3,888,740	37,967	42,677	3,750,077	3,931,417
Other general revenues	8,730,597	8,308,012	592,169	210,144	9,322,766	8,518,156
Inkind	70,000	-	-	-	70,000	-
Total Revenues	70,683,625	71,955,314	8,336,315	7,462,098	79,019,940	79,417,412
Program Expenses						
General government	14,846,777	14,185,784			14,846,777	14,185,784
Public safety	7,164,422	6,281,068			7,164,422	6,281,068
Public works	21,030,368	19,769,544			21,030,368	19,769,544
Health and welfare	4,351,252	4,383,085			4,351,252	4,383,085
Culture and recreation	4,572,577	4,628,050			4,572,577	4,628,050
Economic development	514,307	403,643			514,307	403,643
Interest on long term debt	354,884	414,526			354,884	414,526
Utility Natural Gas, Water and Sewer	-	-	9,214,982	8,881,779	- 9,214,982	- 8,881,779
Total Expenses	52,834,587	50,065,700	9,214,982	8,881,779	62,049,569	58,947,479
Excess or defiency of revenues over expenses	17,849,038	21,889,614	(878,667)	(1,419,681)	16,970,371	20,469,933
Other Financing Sources (Uses)						
Transfer in			1,415,000	500,000	1,415,000	500,000
Transfer Out	(1,415,000)	(500,000)	$ -	$ -	(1,415,000)	(500,000)
	(1,415,000)	(500,000)	1,415,000	500,000	-	-
Changes in net position	16,434,038	21,389,614	536,333	(919,681)	16,970,371	20,469,933
Net position - beginning of year	249,688,048	228,298,434	20,784,783	21,786,523	270,472,831	250,084,957
Restatement of beg net position	-	-	(72,137)	(82,059)	(72,137)	(82,059)
Net position - beginning restatement	249,688,048	228,298,434	20,712,646	21,704,464	270,400,694	250,002,898

Governmental activities

Key elements of the changes to Net Position are as follows:

- Sale taxes are cyclical in nature, the total sales tax collections decreased during 2025 by $1,102,243 due to a pause planned petrochemical plant expansions. We expect a rebound in 2026 with the industrial economy of Iberville Parish remaining very strong.

- Ad Valorem taxes increased by $1,715,413. Industry is eligible for a 10-year exemption on Ad Valorem tax once the capital project is put into service. This increase was mainly due to the industrial tax exemption roll-off during the 2025 assessment period.

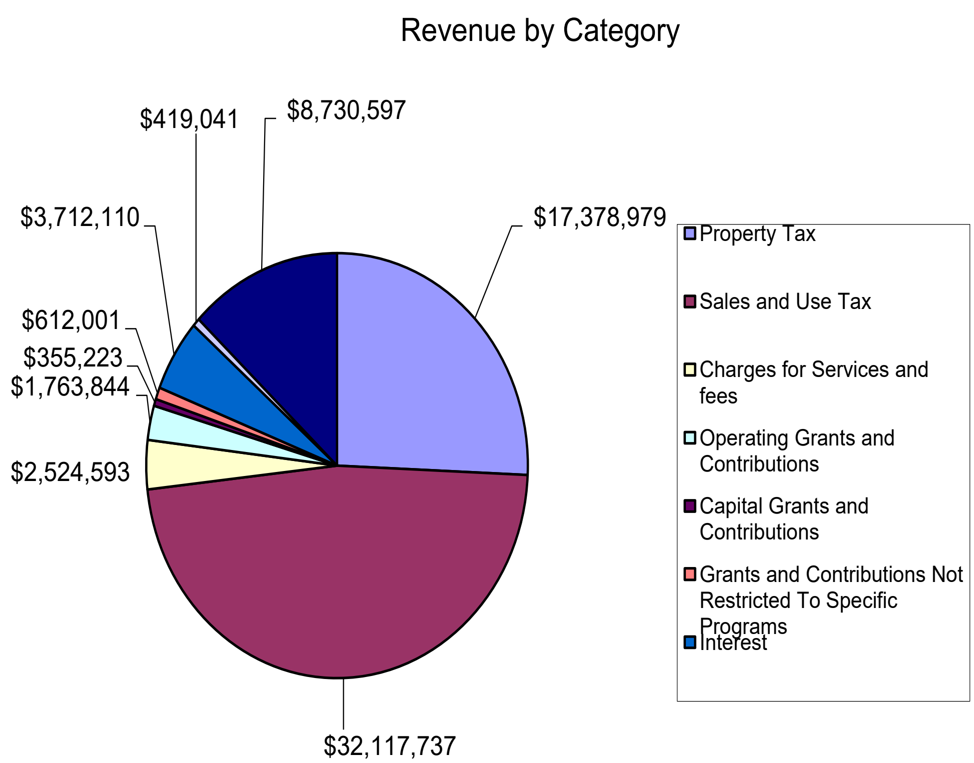
- The total general government investment earnings increased by $6,757. This increase is directly related to the above average Federal Reserve overnight target borrowing rate during 2024 and continuance to maintain that trend during 2025. Our interest rate on deposits is directly tied to this rate.

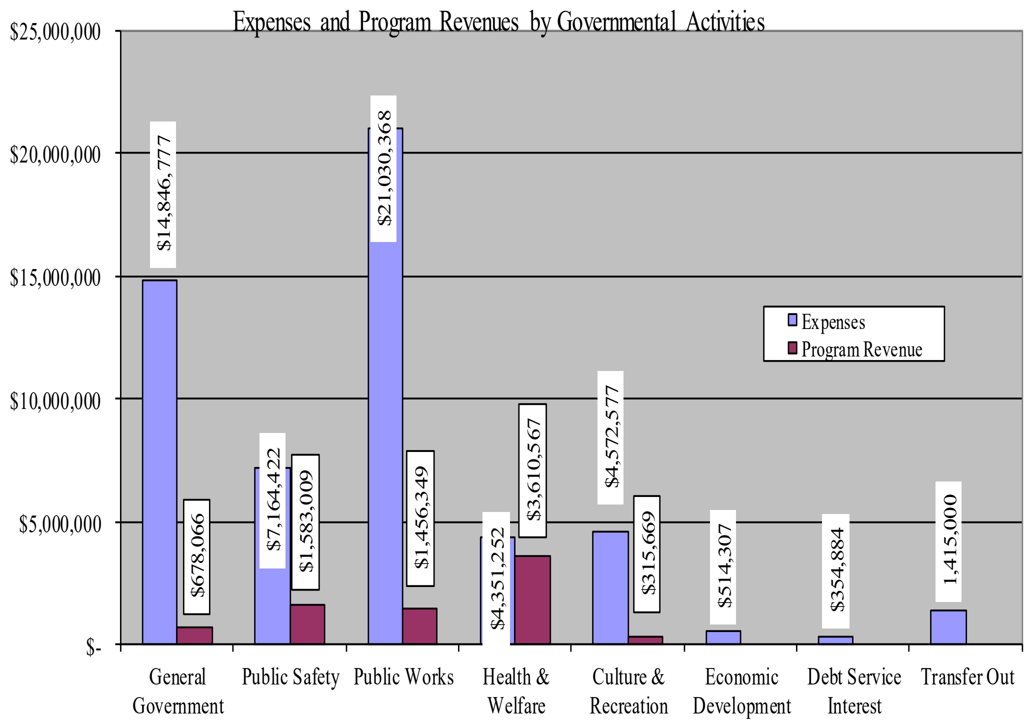
- Our total primary governmental activity revenues decreased by $1,271,689 from $71,955,314 in 2024 to $70,683,625 in 2025. Our total governmental fund expenditures – increased by $2,268,887 from $50,565,700 in 2024 to $52,834,587 in 2025. The major reason for the decrease in revenue from sales tax.

- Capital projects carried over into the 2026 Budget Year due to timing of construction are as follows:
  - ❖ $500,000 has been budgeted for the Construction of a Pavillion Canopy to be added at North Iberville Community Center.
  - ❖ $920,000 has been budgeted for Office of Emergency Preparedness Building Remodel.
  - ❖ $5,200,000 has been included in the budget for Manchac Road Improvements.
  - ❖ $1,000,000 has been budgeted to remodel the Maintenance Barn and make more office spaces.
  - ❖ 2,500,000 has been budgeted for the Construction of Government Building in St. Gabriel to house public works equipment and personnel.
  - ❖ $2,546,363 has been budgeted for Pipeline and Hazardous Material Safety Administration Grant.
  - ❖ $550,000 has been budgeted for Gas Infrastructure Improvements around Kirtley Drive.
  - ❖ $2,000,000 has been budgeted for Water Infrastructure Improvements.
  - ❖ $250,000 has been budgeted for renovations to improve Iberville Museum Exhibit.
  - ❖ $1,000,000 transfer to establish Road Construction fund for rural unimproved roadways.
  - ❖ $1,000,000 transfer to continue funding of a Utility Infrastructure reserve Fund to use for matching funds on possible Surface Water Treatment Plant and/or any other utility infrastructure projects.

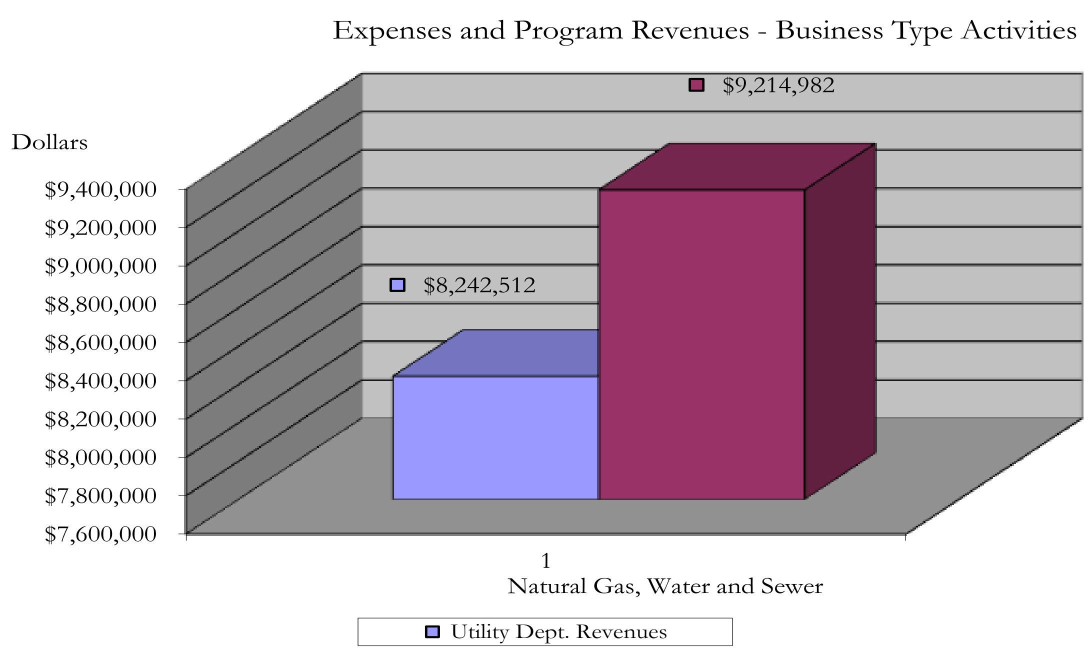
- During the fiscal year ended December 31, 2025, the component unit identified and corrected an error related to prior-period reporting. Specifically, $35,000 should have been capitalized and depreciated as an asset. In addition, an audit adjustment related to interfund balances (due to/due from) was not recorded in prior reporting periods. In accordance with **GASB Statement No. 100, Accounting Changes and Error Corrections,** this error has been corrected by restating the beginning net position of the component unit fund as of January 1, 2025. The cumulative effect of the correction was an increase in net position of $35,000.

- During the fiscal year ended December 31, 2025, the proprietary fund identified and corrected an error related to the calculation of depreciation on capital assets in prior reporting periods. The error resulted from an incorrect application of useful lives, which caused accumulated depreciation to be understated. As a result, capital assets were overstated and depreciation expense was understated in previous periods. In accordance with **GASB Statement No. 100, Accounting Changes and Error Corrections,** this error has been corrected by restating the beginning net position of the proprietary fund as of January 1, 2025. The cumulative effect of the correction was a decrease in net position of $72,137. The correction did not impact the current year's depreciation expense and had no effect on the Statement of Net Position. Additional internal review procedures were implemented to ensure the accuracy of capital asset accounting and depreciation going forward.

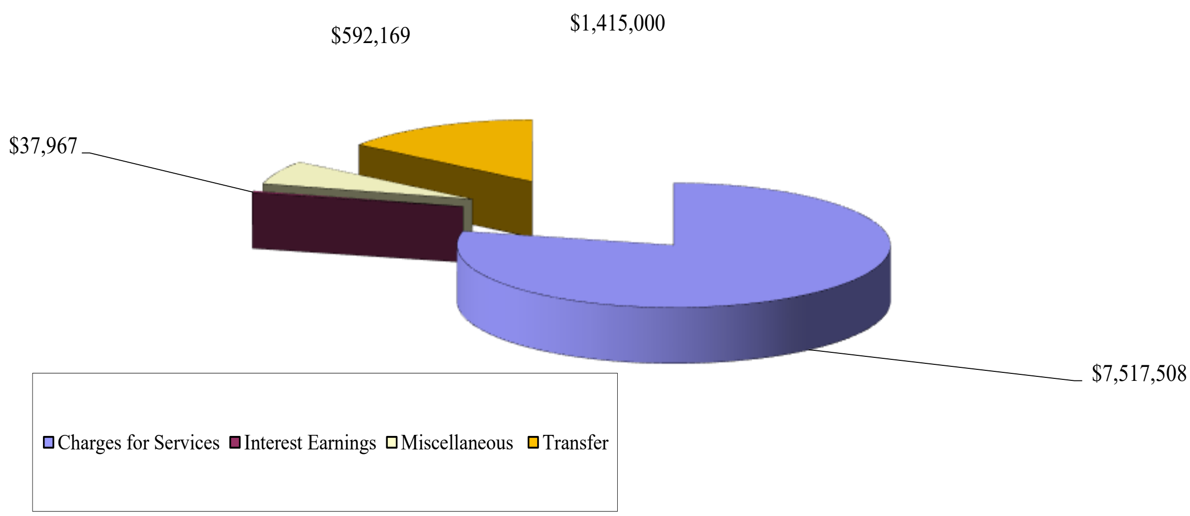




Business-type activities



Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Government's Net Position by $464,196. The total Primary Government Business-type Activity Net Position for 2025 is $21,248,979.

Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds
The focus of the Iberville Parish Government's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Government's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Government's governmental funds reported combined ending fund balances of $111,206,533, an increase of $9,717,166 in comparison with the prior year. The unassigned fund balance in the general fund, $16,797,406, constitutes a balance which is available for spending for any lawful purpose at the government's discretion. The remainder of fund balance is split into the following categories:

Restricted fund balance: fund balance that is restricted when constraints placed on the use of resources are either:

1. Externally imposed by creditors (such as through debt covenants, grantors, contributors,) or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the Iberville Parish Government, the government's highest level of decision-making authority.

Assigned fund balance: fund balance that are constrained by the government's intent to be used for specific a purpose, but are neither restricted nor committed. Intent should be expressed by the governing body itself or the official to whom the governing body has delegated the authority to assign amounts to be used for specific purposes.

A complete schedule of the allocation of the fund balance is located on page 42 of the notes to the financial statements.

The General Fund is the chief operating fund of the Iberville Parish Government. At the end of the current fiscal year, unassigned fund balance of the general fund was $16,797,406 while total fund balance reached $23,729,674. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 81 percent of total general fund expenditures and transfers out. The total fund balance of the Iberville Parish Government General Fund has increased by $1,043,714 during the current fiscal year. The reason for this fund balance increase Sales Tax, Property tax and Investment revenue.

The Drainage Maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the restricted fund balance of the drainage maintenance fund was $12,521,359. The Fund balance is restricted for maintaining drainage canals and drainage in general throughout Iberville Parish. The fund balance represents 318 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Drainage Maintenance Fund increased by $2,964,853 from 2024 as compared to 2025 due an increase in property tax collections during 2024 along with timing of expenditures.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and capital improvement of all public buildings throughout Iberville Parish. At the end of the current fiscal year, the restricted fund balance of the Public Building Maintenance Fund was $6,753,042. All of the fund balance was restricted or committed within the fund. The fund balance represents 188 percent of the total Public Building Maintenance fund expenditures and transfers out. The total fund balance of the Public Building Maintenance Fund increased by $367,244 from 2024 as compared to 2025. The fund balance increased because of a continued effort toward the efficient use of funds and an increase in property tax revenue. Property taxes have grown because of total assessed valuation increases.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the restricted fund balance of the Sales Tax Roads fund was $4,651,166. All of the fund balance is restricted by the parish council budget ordinance to be used for maintenance of parish roads. The fund balance represents 76 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund decreased by $455,829 from 2024 as compared to 2025. The reason for this fund balance decrease was due to the completion $2,531,895 in road improvement projects during 2025.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the restricted fund balance of the Solid Waste Fund was $16,219,981. All of the fund balance was restricted within the fund. The fund balance represents 243 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund increased by $281,537 from 2024 as compared to 2025. The reason for this fund balance increase was solely due to the continued high sales tax revenue. Sales tax revenue is driven by increase in retail prices and Use Tax.

The Capital Improvement fund is a major capital project fund that accounts for major capital improvement projects within the parish. At the end of the current fiscal year, the restricted fund balance of the Capital Improvement fund was $15,518,850. All of the fund balance was restricted within the fund. The fund balance represents 292 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund increased by $2,547,663 from 2024 to 2025. The fund balance increased for 2025 because of the timing of Capital Improvement Projects during 2025.

Key factors in this change are as follows:

The decrease in sales taxes for 2025 was due to a pause in plant expansion in our petrochemical industry. We still have a healthy retail sales tax base, but our collections are mainly reliant on the use tax collections. We expect industry expansions and capital improvements during 2026 to regain momentum leading to an increase in sales tax.

We reported a $2,388,222 fund balance in debt service for the retirement of all debt associated with the 2016 revenue bond refunding, the 2021 Parks and Recreation Revenue Bonds and the 2022 Water Revenue Bonds at December 31, 2026. This number has increased by $66,101 primarily due to an increase in investment earnings.

Proprietary funds. The Iberville Parish Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to $3,921,846. The total net position was $21,248,979 for a total change increase in net position for natural gas/water and sewer functions $464,196.

General Fund - Budgetary Highlights

Differences between the original budget and the final amended budget were as follows:

- The General Fund total original budgeted and amended revenues and expenditures for the period ending December 31, 2025 were as follows:

	2025 Original	2025 Amended
Total Revenues	24,207,511	24,270,077
Total Expenditures	21,793,043	21,401,086
Total Other Financing Sources (Uses)	(1,580,000)	(2,619,650)

Expanded detail can be found on Schedule 1 of this report.

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2025:

1. General Fund (general government) budgeted expenditures increased by $648,043 from 2025 original to 2025 amended. This increase was due to an overall increase cost of goods and services.

2. Sales tax revenue were below 2025 projections.

3. Actual Ad Valorem Tax revenues were higher than the original budget because of an increase in Property values and a roll-off of 10 year property tax exemptions.

Capital Asset and Debt Administration

Capital assets

The Iberville Parish Government's capital assets for its governmental and business type activities as of December 31, 2025, amounts to $185,814,540 (net of accumulated depreciation). These capital assets include land, buildings and system, improvements, roadways, infrastructure, machinery and equipment.

Major capital asset events during the current fiscal year included the following:

- The General Fund had $644,545 in Capital Outlay expenditures on North Iberville Community Center and Civic Center renovations ($194,116), Purchase of White Castle Boat Landing ($87,000), and Equipment purchases of ($363,429).

- Drainage Capital Outlay in the amount of $1,370,004 were completed during 2025. As part of our continued capital improvement program Iberville Parish budgets for the most critical projects on an annual basis ($376,217 during 2025). Drainage capital equipment was purchased at a total cost of ($993,786).

- During 2025, Iberville Parish improved various roads in the amount of $2,288,716. This construction was completed with revenue from our Sales Tax Roads Special Revenue Fund. These improvements are funded annually based on a grading system that prioritizes road work based on road condition. Road capital equipment was purchased at a total cost of ($243,179).

- Iberville completed various capital improvement projects including roads and North Iberville Community Center Canopy projects in the amount of $3,809,804, during 2025. Included in this total were improvements to the gas, water and sewer system ($2,373,460), Parks and Recreation improvements ($272,542), Emergency Preparedness remodel and equipment ($949,656).

- The Non-Major funds accounted for $5,196,111 of capital expenditures for 2025. Some of those expenditures included, but were not limited to: Equipment purchases of $2,624,939 asphaltic roadway improvements of $800,000, and other miscellaneous projects of $1,771,172.

Additional information on the Iberville Parish Council's Primary Government capital assets can be found in note 4, pages 54 - 56.

	Governmental activities		Business - type activites		Primary Government	
	2025	2024	2025	2024	2025	2024
Land	$ 4,163,717	$ 4,006,717	$ 271,624	$ 271,624	$ 4,435,341	$ 4,278,341
Buildings and improvements	69,762,968	70,619,367	16,746,776	17,050,259	86,509,744	87,669,626
Improvements other than buildings						
Furniture & Equipment	10,464,011	7,769,606	308,733	436,801	10,772,744	8,206,407
Infrastructure	78,763,006	76,575,178			78,763,006	76,575,178
Construction in Progress	5,333,705	4,966,060	-	25,255	5,333,705	4,991,315
Total	$ 168,487,407	$ 163,936,928	$ 17,327,133	$ 17,783,939	$ 185,814,540	$ 181,720,867

The Iberville Parish Primary Government had total long-term debt outstanding of $13,122,354 at the end of the current fiscal year. Total debt outstanding included $158,593 of Lease/Purchase Debt and $12,963,761 in revenue bonds for which the government is liable. The Iberville Parish Government's revenue bonds enjoy the highest rating possible.

Iberville Parish Council - Outstanding Debt
General Obligation and Revenue Bonds

	Governmental activities		Business - type activites		Total Primary Government	
	2025	2024	2024	2024	2024	2024
Revenue bonds	$ 12,963,761	$ 14,741,925			$ 12,963,761	$ 14,741,925
Certificates of Indebtedness with governmental commitment				-	-	-
Financed Purchase	158,593	207,489	-	86,692	158,593	294,181
Total	$ 13,122,354	$ 14,949,414	$ -	$ 86,692	$ 13,122,354	$ 15,036,106

Iberville Parish treats Capital Lease financing as another means of debt financing. Each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated. Title transfers between lessor and lessee upon the last payment. Iberville has no leases that require special disclosure under GASB Statement 87.

State statutes limit the amount of general obligation debt that a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is $130,531,984, which is $110,468,223 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Government's long-term debt can be found in note 4, item F, and pages 57-60 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Iberville Parish is currently 4.6%, which decreased .2% from December 31, 2024.

- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates that Sales\Use tax collections, generated mainly by the petrochemical industry will remain consistent with 2025 levels in 2026 and gradually increase throughout 2026/2027.

- Increased inflation during 2025 has once again placed a strain on Iberville's cost of doing business. Fuel cost has driven all contracts based on CPI.

- Due to recent Fed Fund rate leveling off, we do anticipate a continued increase in earnings on investments for 2026.

- Significant 10-year Property Tax Exemptions will continue to roll off over the next decade. This will increase the property tax base leading to increase property tax collections if the Parish Council chooses to roll millages forward to maximum rates allowed by law.

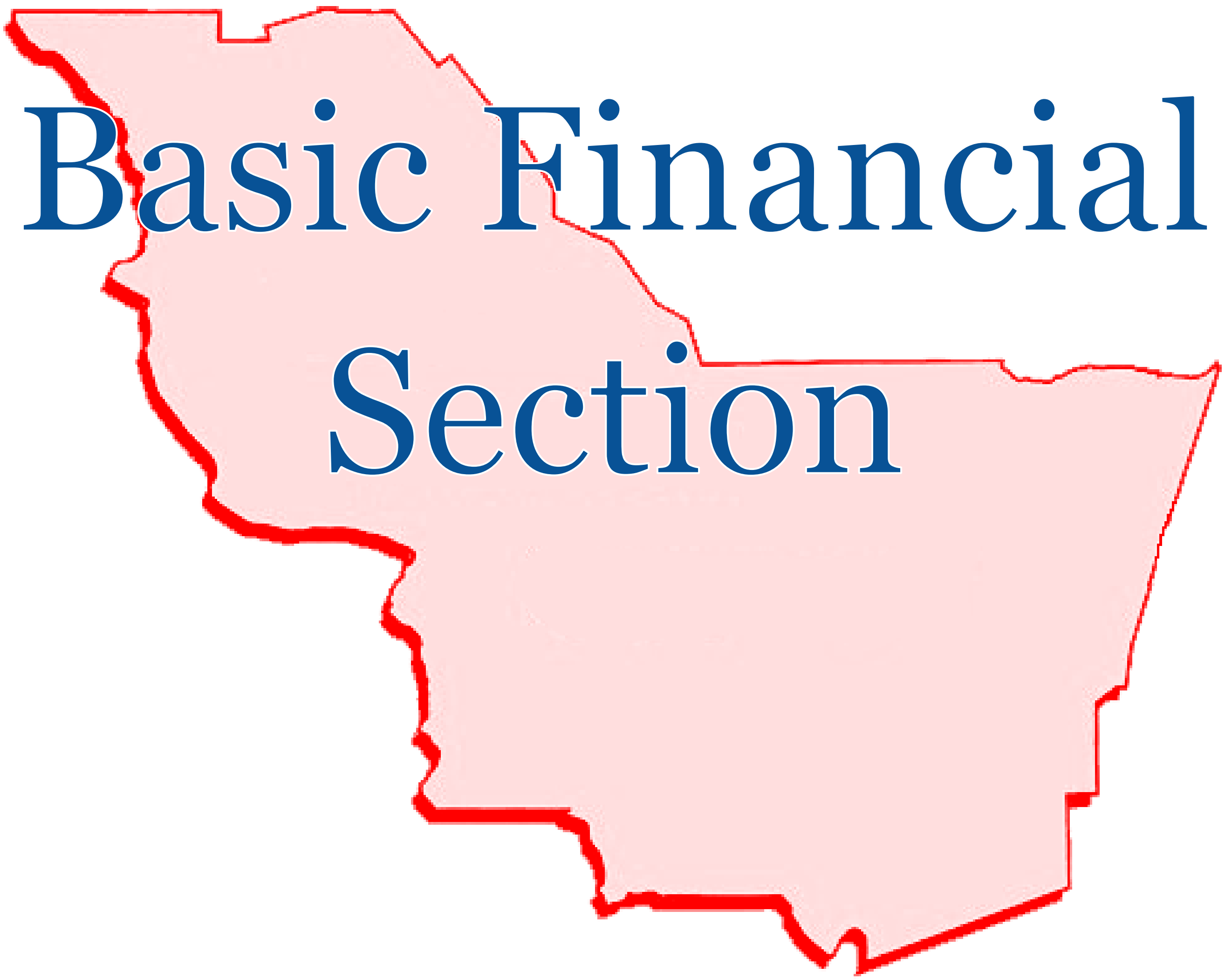
All of these factors were considered in preparing the Iberville Parish Government's budget for the 2026 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Iberville Parish Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director
Iberville Parish Government
P.O. Box 389
Plaquemine, Louisiana 70765-0389

Basic Financial Section



IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Net Position
December 31, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Governmental Activities
ASSETS				
Cash and cash-equivalents	$ 86,705,863	$ 3,395,343	$ 90,101,206	$ 12,533,219
Investments	294,496		294,496	
Receivables (net of allowance for uncollectables)	21,433,784	1,026,199	22,459,983	4,690,342
Inventories		356,637	356,637	
Prepaid items	189,775	52,392	242,167	
Other assets		21,595	21,595	-
Pension Asset	1,090,101	201,488	1,291,589	167,215
Restricted assets				
Cash and cash equivalents	6,936,221	515,857	7,452,078	
Capital assets not being depreciated	9,497,422	271,623	9,769,045	698,210
Capital assets being depreciated, net	158,989,985	17,055,510	176,045,495	3,009,854
Total assets	285,137,647	22,896,644	308,034,291	21,098,840
DEFERRED OUTFLOWS OF RESOURCES				
Pension	1,874,575	346,485	2,221,060	249,521
OPEB	499,942	-	499,942	229,588
	2,374,517	346,485	2,721,002	479,109
LIABILITIES				
Accounts payable and other current liabilities	$ 3,114,761	$ 1,001,622	$ 4,116,383	$ 192,482
Bank Overdraft	-			
Matured bonds and interest payable				
Accrued interest payable				
Unearned Revenue	163,571		163,571	
Other payables	1,075,254	222,373	1,297,627	208,168
Liabilities payable from restricted assets		595,593	595,593	
Non current liabilities:				
Due in one year	2,190,495		2,190,495	400,714
Due in more than one year	12,586,382		12,586,382	7,002,855
Pension			-	
Other Post Employment Benefits	1,084,460	-	1,084,460	334,905
Total liabilities	20,214,923	1,819,588	22,034,511	8,139,124
DEFERRED INFLOWS OF RESOURCES				
Pension	944,422	174,562	1,118,984	146,744
OPEB	230,733	-	230,733	79,869
	1,175,155	174,562	1,349,717	226,613
NET POSITION				
Net Investment in Capital Assets	148,265,053	17,327,133	165,592,186	3,708,064
Restricted, related to				
Public Building Maintenance	6,753,042		6,753,042	
Drainage	12,521,359		12,521,359	
Solid Waste	16,219,981		16,219,981	
Fire Protection	6,039,188		6,039,188	
Emergency Services	1,806,169		1,806,169	
Recreation	7,205,642		7,205,642	
Road Improvements	5,161,530		5,161,530	
Debt Service	2,388,222		2,388,222	
Health and Welfare	7,808,768		7,808,768	
Capital Improvement	19,526,517		19,526,517	7,100,000
Other	7,919,738		7,919,738	
Unrestricted	24,506,877	3,921,846	28,428,723	2,404,148
Total net position	$ 266,122,086	$ 21,248,979	$ 287,371,065	$ 13,212,212

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Primary Government: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total	Component Units: Governmental Activities
Primary Government:								
Governmental Activities:								
General Government	$ 14,846,777	$ 554,731	$ 123,335	$ -	$ (14,168,711)		$ (14,168,711)	
Public Safety	7,164,422	653,387	333,144	596,478	(5,581,413)		(5,581,413)	
Public Works	21,030,368	12,470	405,932	1,037,947	(19,574,019)		(19,574,019)	
Public Health	4,351,252	1,135,499	754,270	1,720,798	(740,685)		(740,685)	
Economic Development	514,307				(514,307)		(514,307)	
Culture and Recreation	4,572,577	168,506	147,163		(4,256,908)		(4,256,908)	
Interest on long-term debt	354,884	-	-	-	(354,884)	-	(354,884)	
Total governmental activities	52,834,587	2,524,593	1,763,844	3,355,223	(45,190,927)	-	(45,190,927)	
Business-type Activities:								
Water, Natural Gas and Sewer	9,214,982	7,517,508	27,525	161,146	-	(1,508,803)	(1,508,803)	
Total business-type activites	9,214,982	7,517,508	27,525	161,146	-	(1,508,803)	(1,508,803)	
Total primary government	62,049,569	10,042,101	1,791,369	3,516,369	(45,190,927)	(1,508,803)	(46,699,730)	
Component Units:								
Governmental activities	3,281,158	-	-	48,351				$ (3,232,807)
Total component units	3,281,158	-	-	48,351				(3,232,807)
General Revenues								
Property taxes					17,378,979		17,378,979	4,974,556
Sales taxes					32,117,237		32,117,237	
Franchise taxes					116,414		116,414	
Alcoholic beverage taxes					12,950		12,950	
Gaming taxes					289,677		289,677	
Unrestricted grants and contributions					612,001		612,001	
Unrestricted investment earnings					3,712,110	37,967	3,750,077	-
Miscellaneous revenues					8,730,597	592,169	9,322,766	337,694
Loan Proceeds					-			-
In kind					70,000		70,000	
Transfers (from) to governmental activities					(1,415,000)	1,415,000	-	-
Total general revenues and transfers					61,624,965	2,045,136	63,670,101	5,312,250
Change in net position					16,434,038	536,333	16,970,371	2,079,443
Net position - beginning of year					249,688,048	20,784,783	270,472,831	11,097,769
Restatement - See Note S					-	(72,137)	(72,137)	35,000
Net Position, beginning of year restated					249,688,048	20,712,646	270,400,694	11,132,769
Net Position - end of year					$ 266,122,086	$ 21,248,979	$ 287,371,065	$ 13,212,212

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Balance Sheet
GOVERNMENTAL FUNDS
December 31, 2025

STATEMENT C

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Capital Improvement	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	$ 13,318,368	$ 7,428,433	$ 3,543,226	$ 4,398,455	$ 16,359,311	$ 15,179,446	$ 26,478,624	$ 86,705,863
Investments							294,496	294,496
Receivables (net of allowance for uncollectible)	4,509,940	5,859,008	3,498,309	460,554	587,106	898,281	5,620,586	21,433,784
Prepaid items	189,625			150				189,775
Due from other funds								
Cash - restricted	6,742,643						193,578	6,936,221
Other assets	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 24,760,576	$ 13,287,441	$ 7,041,535	$ 4,859,159	$ 16,946,417	$ 16,077,727	$ 32,587,284	$ 115,560,139
LIABILITIES AND FUND BALANCES								
Liabilities:								
Bank Overdraft	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts payable	866,367	558,127	162,147	79,716	725,555	291,763	431,086	3,114,761
Due to other funds								
Unearned revenue	1,560						162,011	163,571
Other payables	162,975	207,955	126,346	128,277	881	267,114	181,706	1,075,254
Total liabilities	1,030,902	766,082	288,493	207,993	726,436	558,877	774,803	4,353,586
Fund Balances:								
Non spendable	189,625							189,625
Restricted	6,742,643	12,521,359	6,753,042	4,651,166	16,219,981	15,518,850	31,002,693	93,409,734
Committed							809,788	809,788
Assigned								
Unassigned	16,797,406	-	-	-	-	-	-	16,797,406
Total fund balances	23,729,674	12,521,359	6,753,042	4,651,166	16,219,981	15,518,850	31,812,481	111,206,553
TOTAL LIABILITIES AND FUND BALANCE	$ 24,760,576	$ 13,287,441	$ 7,041,535	$ 4,859,159	$ 16,946,417	$ 16,077,727	$ 32,587,284	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	168,487,407
Deferred outflow/Pension Asset	1,205,003
Long-term liabilities, including bonds payable, are not due and payable in the current period other post employment benefits, effect of deferred inflow assets/labilities and therefore are not reported in the funds	(14,776,877)
Net position of governmental activities	$ 266,122,086

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes:								
Ad valorem	$ 2,628,124	$ 6,250,834	$ 3,745,485	$ -	$ -	$ -	$ 4,754,536	$ 17,378,979
Sales	11,679,373			4,700,655	6,238,869	4,700,655	4,797,685	32,117,237
Franchise	116,414							116,414
Alcoholic beverage	12,950							12,950
Gaming	289,677							289,677
Licenses and permits	635,381							635,381
Intergovernmental:								-
Federal	43,827	22,062				991,409	1,558,923	2,616,221
State	686,115	48,347			3,199	729,389	714,574	2,181,624
Local	302,384					503,127	127,712	933,223
Charges for services	124,966		199	367	5,395		1,653,421	1,784,348
Use of money and property	817,943	341,790	219,584	197,415	638,399	515,168	981,812	3,712,111
Insurance fees	4,231,962							4,231,962
Other revenues	2,790,040	219,965		761,763	8,573		444,636	4,224,977
In-Kind	70,000							70,000
Fines and forfeitures	10,339	-	-	-	-	-	94,526	104,865
Total revenues	24,439,495	6,882,998	3,965,268	5,660,200	6,894,435	7,439,748	15,127,825	70,409,969
EXPENDITURES								
Current:								
Housing Assistance Payments							205,333	205,333
General government	11,279,786		1,859,990				445,826	13,585,602
Public safety	2,940,212		473,104				2,785,963	6,199,279
Public works	2,408,017	2,565,733	34,354	3,590,615	5,788,389		275,381	14,662,489
Health and welfare	1,818,504		375,911				1,076,359	3,270,774
Culture and recreation	1,128,168		345,644				2,492,202	3,966,014
Economic development	441,918		72,389					514,307
Other expenditures								
Debt service:								
Principal							1,738,896	1,738,896
Interest							354,885	354,885
Capital outlay	644,545	1,370,004	436,781	2,531,895	881,549	3,809,804	5,196,111	14,870,689
In Kind	70,000	-	-	-	-	-	-	70,000
Total expenditures	20,731,150	3,935,737	3,598,173	6,122,510	6,669,938	3,809,804	14,570,956	59,438,268
Excess (deficiency) of revenues over (under) expenditures	3,708,345	2,947,261	367,095	(462,310)	224,497	3,629,944	556,869	10,971,701
OTHER FINANCING SOURCES (USES)								
Transfers in	500,000					427,044	3,801,014	4,728,058
Transfers out	(3,164,981)					(1,509,325)	(1,468,752)	(6,143,058)
Loan Procedes	-							-
Sale of assets	350	17,592	149	6,481	57,040	-	78,853	160,465
Total other financing sources and uses	(2,664,631)	17,592	149	6,481	57,040	(1,082,281)	2,411,115	(1,254,535)
NET CHANGE IN FUND BALANCE	1,043,714	2,964,853	367,244	(455,829)	281,537	2,547,663	2,967,984	9,717,166
FUND BALANCES AT BEGINNING OF YEAR	22,685,960	9,556,506	6,385,798	5,106,995	15,938,444	12,971,187	28,844,497	101,489,387
FUND BALANCES - ENDING	$ 23,729,674	$ 12,521,359	$ 6,753,042	$ 4,651,166	$ 16,219,981	$ 15,518,850	$ 31,812,481	$ 111,206,553

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2025

Amounts reported for governmental activities in the statement of activities (page 19) are different because:	
Net Change in fund balances-Total governmental funds (page 21)	$ 9,717,166
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:	
Capital Outlay reported in Governmental Fund Statements	14,870,689
Depreciation Expense reported in the Statement of Activities	(10,320,210)
Net Book Value of Capital Assets Disposed (All assets were fully depreciated with no residual)	-
Amount by which capital outlays are greater than depreciation in the current period.	4,550,479
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	(1,411)
Non-employer contributions to cost-sharing pension plan	289,593
Pension expense	113,192
Annual OPEB (Other Post Employment Benefit) Expense	(165,382)
Annual OPEB Insurance Expense	103,341
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
The amount of long-term debt proceeds in the current year	-
Bond premium amortization	88,164
The amount of long-term debt principal payments in the current year	1,738,896
	$ 1,827,060
Change in net position of governmental activities (page 19)	$ 16,434,038

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Net Position
PROPRIETARY FUND
December 31, 2025

		Iberville Utility Department
ASSETS		
Current Assets:		
Cash and cash equivalents	$	3,395,343
Accounts receivable (net of allowance for uncollectibles)		1,026,199
Prepaids		52,392
Inventory		356,637
Other Assets		21,595
Restricted cash & cash equivalents - customer deposits		515,857
Total current assets		5,368,023
Noncurrent assets		
Pension Asset		201,488
Capital assets not being depreciated		271,623
Capital assets being depreciated, net		17,055,510
Total noncurrent assets		17,528,621
TOTAL ASSETS	$	22,896,644
DEFERRED OUTFLOWS - Pension Related		346,485
LIABILITIES		
Current liabilities:		
Accounts payable	$	1,001,622
Other Liabilities		222,373
Current liabilities payable from restricted assets:		
Customer deposits payable		595,593
Total current liabilities		1,819,588
TOTAL LIABILITIES		1,819,588
DEFERRED INFLOWS - Pension Related		174,562
NET POSITION		
Net investment in capital assets		17,327,133
Unrestricted		3,921,846
TOTAL NET POSITION	$	21,248,979

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Revenues, Expenses, and Changes in Net Position
PROPRIETARY FUND
For the Year of Ended December 31, 2025

	Iberville Utility Department
OPERATING REVENUES:	
Charges for services	$ 7,517,508
Other revenue	563,530
Total operating revenues	8,081,038
OPERATING EXPENSES:	
Purchase for resale	2,565,966
Salaries and wages	2,179,461
Depreciation and amortization	1,027,880
Contractual services	450,447
Repairs and maintenance	912,578
Materials and supplies	1,145,089
Other	932,049
Total operating expenses	9,213,470
OPERATING INCOME (LOSS)	(1,132,432)
NONOPERATING REVENUES (EXPENSES):	
Intergovernmental grants	27,525
Gain on disposal	28,639
Interest earnings	37,967
Interest expense	(1,512)
Total nonoperating revenues (expenses)	92,619
Income before transfers and contributed capital	(1,039,813)
TRANSFER IN AND CAPITAL CONTRIBUTIONS	
Transfer in	1,415,000
Contributed capital	161,146
Total transfers in and capital contributions	1,576,146
CHANGE IN NET POSITION	536,333
NET POSITION, BEGINNING OF YEAR	20,784,783
Restatement - See Note S	(72,137)
NET POSITION, BEGINNING OF YEAR - RESTATED	20,712,646
NET POSITION, END OF YEAR	$ 21,248,979

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Cash Flows
PROPRIETARY FUND
For the Year Ended December 31, 2025

	Iberville Utility Department
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	$ 8,410,128
Payments to employees	(2,179,461)
Payments to suppliers	(6,236,118)
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	(5,451)
CASH FLOWS FROM NONCAPITAL ACTIVITIES	
Net transfers in	1,415,000
NET CASH FLOW FROM NONCAPITAL ACTIVITIES	1,415,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal payments on loan	(86,692)
Interest paid	(2,219)
Capital contributions	161,146
Intergovernmental grants	27,525
Purchase of capital assets	(419,321)
Proceeds from sale of asset	28,639
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCIAL ACTIVITIES	(290,922)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	37,967
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	37,967
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,156,594
CASH AND CASH EQUIVALENTS, JANUARY 1, 2025	2,754,606
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2025	$ 3,911,200

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Cash Flows
PROPRIETARY FUND
For the Year Ended December 31, 2025

		Iberville Utility Department
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income	$	(1,132,432)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation and amortization expense		1,027,880
(Increase) decrease in accounts receivable		103,251
(Increase) decrease in prepaids		(5,952)
Increase (decrease) in inventory		(328)
Increase (decrease) in deferred outflows - pension		232,119
Increase (decrease) in accounts payables		(146,750)
Increase (decrease) in other payables		215,111
Increase (decrease) in net pension liability		(392,424)
Increase (decrease) in deferred inflows - pension		85,858
Increase (decrease) in customer deposits payable		8,216
Total adjustments		1,126,981
NET CASH PROVIDED BY OPERATING ACTIVITIES	$	(5,451)
Reconciliation of Cash and Cash Equivalents to Statement of Net Position:		
Cash and cash equivalents	$	3,395,343
Restricted cash and cash equivalents		515,857
Total Cash and Cash Equivalents, December 31, 2025	**$**	**3,911,200**

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH Government
Plaquemine, Louisiana
Statement of Fiduciary Net Position
FIDUCIARY FUND
December 31, 2025

		Custodial Fund
ASSETS		
Cash and cash equivalents	$	8,626,611
Receivables		325,962
TOTAL ASSETS	$	8,952,573
LIABILITIES		
Liabilities:		
Sales taxes payable	$	8,894,171
Other payables		58,402
Total liabilities		8,952,573
NET POSITION		-
Total Net Position	$	-

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH GOVERNMENT **STATEMENT J**
Plaquemine, Louisiana
Combined Statement of Changes in Fiduciary Net Position
FIDUCIARY FUND
Year Ended December 31, 2025

		Custodial Fund
ADDITIONS		
Contributions:		
School Districts	$	37,738,282
Municipalities		23,116,718
18th Judicial Enforcement District		4,404,678
Government		36,385,549
Total Contributions		101,645,227
Investment earnings:		
Interest, dividends, and other		201,251
Less Investment costs		-
Net Investment earnings		201,251
Property tax collections for other governments		-
Collections		-
Total additions		101,846,478
DEDUCTIONS		
Distributions to school districts	$	37,823,171
Distributions to school municipalities		26,850,043
Distributions to 18th judicial enforcement district		4,404,846
Distributions to government		32,768,418
Payments of property taxes and other governments		-
Payments		-
Total deductions		101,846,478
Net increase (decrease) in fiduciary net position		-
Net position - beginning of year		-
Net position - end of year	$	-

The notes to the financial statements are an integral part of this statement.

Notes To Financial Section

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 29,579 as of July of 2025. The Iberville Parish Council maintains 137 miles of roads, and 237 employees are employed full time by the Council.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Governmental Accounting Standards Board (GASB) Statement No. 61, Iberville Parish Council: Omnibus, and Amendment of GASB Statement No. 14, established criteria for determining the governmental Iberville Parish Council and component units that should be included within the Iberville Parish Council.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
   a. The ability of the Parish Council to impose its will on that organization and/or
   b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

Blended Component Unit. The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government. The Component Units below is governed substantively the same as the governing body of the primary government and there is a financial benefit and burden relationship between the primary government and the component unit.

Blended Component Unit	*Fiscal Year End*	*Criteria Used*
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2025	1 and 3
18th Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2025	3

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Blended Component Unit	*Fiscal Year End*	*Criteria Used*
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2025	1 and 3

Discretely Presented Component Unit. The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

Discretely Presented Component Unit	*Fiscal Year End*	*Criteria Used*
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2025	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Iberville Parish Utility System, the Eighteenth Judicial District Criminal Court Fund, and the Iberville Parks and Recreation Fund whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component unit is included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 61 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate schedules are provided for governmental funds, proprietary funds, and fiduciary funds.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

B. Basis of Presentation - Fund Financial Statements

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds. Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or capital assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest, and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds. *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Financial Statements (Continued)

is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds. *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

1. *Custodial funds* are used to account for assets that the Parish Council holds on behalf of others as their agent. Custodial funds are held only for safekeeping (assets equal liabilities) and use the economic resources measurement focus of results of operations; therefore, these funds use an accrual basis of accounting. Iberville Parish reports one custodial fund, the Sales Tax fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency.

The government-wide financial statements (i.e., the statement of the net position and the statement of activities) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences, claims and judgments are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund is supported by Sales and Property tax revenue.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Public Building Maintenance fund* accounts for operation and maintenance of all parish owned buildings through a 3 mill ad valorem tax.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Capital Improvement Fund* accounts for all capital expenditures in relation to general government. Those expenditures include infrastructure, equipment and buildings. This fund is supported by Sales Tax revenue.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas and water to customers within the Parish of Iberville.

Governments have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Utility Department Enterprise Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

Revenues. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15th of each year, and become delinquent on December 31st. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Other Financing Sources (Uses). Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

D. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity

Basis of Presentation

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Deposits and Investments. Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Under state law, the Iberville Parish Council may invest in United States Bonds, treasury notes and/or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at fair value.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity (Continued)

Receivables and Payables. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Restricted Assets. Customer deposits are classified as restricted. It is policy to maintain $100,000 restricted cash in the General Fund.

Prepaid Items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Deferred Outflows/Inflows of Resources. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources,* represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Unearned Revenue. a liability that represents amounts received, but not yet earned. Voluntary nonexchange transactions that result from legislative or contractual agreements, or other than exchanges, entered into willingly by parties to the agreement. The obligation is recorded as a liability when received and revenue when earned.

Capital Assets. Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial,

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity (Continued)

individual cost of more than $5,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

Asset Class	Governmental Funds	Enterprise Fund
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

Compensated Absences. Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 60 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 60 days. Substantially all employees of the Parish Council earn l0 days of sick leave each year. Sick leave can be accumulated without limitation.

Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A. Compensated Absences are reported in governmental funds only if matured.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity (Continued)

Long Term Obligations. In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond issue costs are expensed under GASB 65. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the statement of net position, the difference between a government's assets and liabilities is recorded as net position. The three components of net position are as follows:

Net Invested in Capital Assets. The amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt attributed to the acquisition, construction or improvement of the assets.

Restricted Net Position. These amounts are restricted by external creditors, grantors, contributors, laws or regulations of other governments.

Unrestricted Net Position. This amount is all net positions that do not meet the definition of "net invested in capital assets" or "restricted net position."

Fund Balance

Fund Balance Flow Assumptions. Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity (Continued)

Fund balance policies. Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Parish Council has by ordinance authorized the finance director to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Capital Contributions

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

Reserves

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity (Continued)

			Major Special Revenue Funds					
	General Fund	Drainage	Public Building Maintenance	Sales Tax Roads	Solid Waste	Capital Improvement	Other Governmental Funds	Total
Fund balances:								
Non Spendable								
General Fund	$189,625	$ -	$ -	$ -	$ -	$ -	$ -	189,625
Drainage								-
Building Maintenance								-
Road Maintenance								-
Solid Waste Disposal								-
Other Purposes								-
Restricted for:								-
Loss Contingency	6,742,643							6,742,643
Drainage		12,521,359						12,521,359
Parks and Recreation							7,205,642	7,205,642
Building Maintenance			6,753,042					6,753,042
Road Maintenance				4,651,166			510,364	5,161,530
Solid Waste Disposal					16,219,981			16,219,981
American Rescue Plan Act							38710	38,710
Health & Welfare							7,808,768	7,808,768
Fire Protection							6,039,188	6,039,188
Debt Service							2,388,222	2,388,222
Capital Projects						15,518,850	4,007,667	19,526,517
Criminal Court							17,773	17,773
Tourism							417,796	417,796
Emergency 911 Service							1,806,169	1,806,169
Other Purposes							762,394	762,394
Committed to:								
Vehicle & Replacement Fund							423,031	423,031
Capital Projects							110,019	110,019
Other Purposes							276,738	276,738
Unassigned:	16,797,406	-	-	-	-	-	-	16,797,406
Total fund balances	$ 23,729,674	$ 12,521,359	$ 6,753,042	$ 4,651,166	$ 16,219,981	$ 15,518,850	$ 31,812,481	$111,206,553

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Pension Plans

The Iberville Parish Council is a participating employer in a cost-sharing, multiple defined benefit pension plan as described in Note L. For purposes of measuring the pension liability/asset deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's net fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

G. Other Items

Inter-fund Transactions
Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Sales Taxes
The Custodial Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The custodial fund is custodial in nature (assets equal liabilities) and uses the economic resources measurement focus.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council		
For Solid Waste Collection & Disposal	100%	of 1/3%
Iberville Parish School Board	100%	of 2%
18th Judicial Enforcement District	100%	of 1/4%
Parish and Municipalities:		
Iberville Parish Council	50.3034%	of 1 %
City of Plaquemine	23.7649 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.6041%	of 1 %
City of St. Gabriel	10.3438%	of 1 %

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Other Items (Continued)

Parish and Municipalities:

Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%

Risk Management. Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2025, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

Use of Estimates. The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, particularly given the significant social and economic disruptions and uncertainties associated with the ongoing COVID-19 pandemic and the COVID-19 control responses, and such differences may be material.

H. New Accounting Pronouncements Implemented

The statements which might impact the Parish Government are as follows:

Effective for the fiscal year ended June 30, 2025, the Government implemented Governmental Accounting Standards Board (GASB) Statement No. 102, *Certain Risk Disclosures*. GASB 102 requires governments to disclose certain concentrations and constraints that make the government vulnerable to the risk of a substantial impact if an associated event has occurred or is more likely than not to occur within twelve months of the financial statement issuance date. The objective of the Statement is to provide users of the financial statements with essential information regarding risks arising from significant concentrations or constraints that could affect the Government's ability to provide services or meet its obligations as they become due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. New Accounting Pronouncements Implemented (Continued)

The Government evaluated known concentrations and constraints existing as of December 31, 2025, and through the date the financial statements were issued. Management identified the following condition that met the disclosure criteria established by GASB 102.

Concentration of Revenue Sources

A significant portion of the Government's revenues is derived from sales tax collections generated by commercial and industrial activity within the jurisdiction. During the fiscal year ended December 31, 2025, approximately 46% of total governmental revenues were attributable to sales tax collections. As a result, the Government is vulnerable to economic conditions affecting local retail and industrial activity.

Subsequent to year-end and prior to the issuance of these financial statements, economic indicators reflected increased retail and industrial activity within the region, and management determined that it is reasonable to believe sales tax collections will continue to grow into the next fiscal year.

Financial Statement Impact

Due to the expected Sales Tax Revenue growth within twelve months of financial statement issuance, the implementation of GASB Statement No. 102 did not result in any additional note disclosures regarding certain concentrations and constraints.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net positions

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term including bonds payable, are not due and payable in the current year and therefore are not reported in the funds." The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net positions (Continued)

Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	111,206,553
Measurement Focus adjustments:	
Capital assets	168,487,407
Current Portion of Compensated Absences	(330,905)
Current Portion of Long-term debt	(1,800,829)
Current Portion of Unamortized Bond Premium	(58,761)
Other post-employment benefits	(1,084,460)
Non-Current liabilities	
Compensated absesnces	(1,323,618)
Long term debt	(11,262,764)
Deferred outflow	2,374,517
Deferred inflow	(1,175,155)
Net Pension Liability	1,090,101
Statement A, Net position of governmental activities	266,122,086

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The Parish Council uses the following budgetary practices:

1. Budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information (Continued)

2. The budgets were prepared using the following assumptions:

   a. Sales taxes will continue at constant levels due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.

   b. Inventories will not be considered material at year-end.

   c. The Council will:

      i. Provide matching funds for projects funded through various federal and state grants; fund the loss reserves in the self-insurance program

      ii. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2025 proposed budget was presented to the Parish Council for consideration on October 15, 2024. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2025 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 06, 2024. The Parish Council adopted the budget on November 19, 2024.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31st. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The only exception is:

1. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year-end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Before November 1st, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31st.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council amended the 2025 budget on November 19, 2025, to both increase and decrease several line items. The most notable increases and decreases were the following:

- The General Fund capital outlay expenditure were amended due to delays in receiving equipment. Additionally, the $50,000 budgeted for each of the 13 districts was reallocated to the Capital Outlay Fund, resulting in a decrease in capital outlay expenditure.

- The Drainage Fund Acquisition of equipment expenditures were amended up by $1,500,000 to fund the purchase of new and replacement equipment.

- The Drainage Construction in Progress Fund expenditures were amended down by $1,650,000 due to the timing of ongoing projects.

- The Public Building Maintenance Fund capital outlay expenditures were amended down by $311,897 due to timing of projects.

- The Solid Waste Fund residential waste expenditure budget increased by $169,513 due to increase in the number of residential households being serviced.

- The Solid Waste Fund governmental building expenditures increase by $150,000 due to increase in dump picks up at the dump sites.

- The Disaster Relief Fund expenditures were amended down by $109,534 due to no emergency disasters events in 2025.

- The Capital Improvement Fund were amended down by $4,550,000 due to the timing of ongoing projects.

Iberville Parish does not consider adjustments under $50,000 material.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

All budget comparisons included in the required supplementary information use a budgetary basis that is the same as GAAP.

B. Other Information

Ad Valorem Taxes

The parish levies ad valorem taxes on real property as on November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1st). The tax is delinquent 30 days after its due date.

Parish-wide taxes	*Authorized*	*Levied*
Parish Tax (Outside Municipalities)	2.49	2.48
Parish Tax (Inside Municipalities)	1.24	1.24
Public Building Maintenance	3.00	2.99
Library	4.00	3.99
Drainage Capital Improvements	5.00	4.99
Recreation	3.00	2.99
District Taxes:		
Fire District No. 1	3.95	3.90
Fire District No. 2	6.78	6.78

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. The Assessor is scheduled for a re-assessment during 2025.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

The Iberville Parish Council adopted all Ad Valorem Taxes within the maximum rates allowed by law for fiscal year 2025.

NOTE 4 – DETAILED NOTES ON ALL FUNDS

A. Deposits and Cash Investments

Deposits
For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

At year-end, the Iberville Parish Council's (including Custodial Funds) carrying amount of deposits was $106,179,895 and the bank balance was $111,516,092. Of the bank balance, $111,516,092 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank (GASB Category 1). At year-end, the total parish-wide collateral pledged was $125,582,401.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was $12,533,219 and the bank balance was $12,570,315. Of the bank balance, $12,570,315 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents **(**near cash investments) are categorized into these three categories of credit risk:

(1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.

(2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.

(3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Investments
LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA –R.S. 33:2955.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Investments (Continued)

State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

GASB Statement No. 40, Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's.

- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 73 days (from LAMP's monthly Portfolio Holdings) as of 12/31/25.

- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors.

LAMP is not registered with the SEC as an investment company. If you have any questions, please feel free to contact LAMP administrative office at 800-249-5267.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Investments (Continued)

Note: This disclosure is effective for periods ending after April 10, 2017 – the date LAMP amended its invested policy.

As of December 31, 2025, the Parish had the following investments.

Investment	Department	Maturities	Fair Value	Carrying Amount
Louisiana Asset Management Pool	Parks and Recreation	Less than one year	$ 294,496	$ 294,496
Total Investments, December 31, 2025			$ 294,496	$ 294,496

Fair Value of Deposits and Investments – Deposits and investments are reported at fair value. At December 31, 2025, the fair value of Parish's deposits and investments approximated original cost, therefore no fair value adjustments were necessary.

Determining Fair Value – Fair value of the Parish's deposits and investments are determined as follows:

i. Deposits and Investments with stated interest rates (savings account and certificated of deposits) are stated at cost,
ii. U.S. Treasury bills/notes are stated as amortized cost, and
iii. Louisiana Asset Management Pool, Inc. fair value is determined by the Pool's investment board based on published market quotations.

Investment Pool Information – Participation in Louisiana Asset Management Pool, Inc. is voluntary. The Pool's regulatory oversight is provided by the state statues and its investment board. The fair value of the Parish's position in the Pool is the same as the value of the Pool shares. At December 31, 2025, the Pool's fair value was 100 percent of book value.

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of the year end for the government's individual major and non-major funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Receivables:	General	Drainage Maint.	Public Building Maint.	Sales Tax Roads	Solid Waste
Ad valorem tax	$ 2,633,088	$ 6,137,592	$ 3,677,635	$ -	$ -
Sales tax	1,091,353			395,154	524,485
Other	487,008	32,232	1,755		60,306
Accounts	431,088	1,223	5,898	65,400	2,315
Gross	4,642,537	6,171,047	3,685,288	460,554	587,106
Less: Allowance for uncollectibles	(132,597)	(312,039)	(186,979)	-	-
Net total Receivables	$ 4,509,940	$ 5,859,008	$ 3,498,309	$ 460,554	$ 587,106

Receivables:	Capital Improvement Fund	Nonmajor and other Funds	Total Governmental Funds
Ad valorem tax	$ -	$ 4,647,200	**$ 17,095,515**
Sales tax	395,154	301,431	**$ 2,707,577**
Other		956,219	**$ 1,537,520**
Accounts	503,127	103,770	**$ 1,112,821**
Gross	898,281	6,008,620	**22,453,433**
Less: Allowance for uncollectibles	-	(388,034)	**(1,019,649)**
Net total Receivables	$ 898,281	$ 5,620,586	**$ 21,433,784**

The Iberville Utility Department customer receivables include amounts due from customers for the use of utilities. All receivables are current and therefore due within one year. Receivables are reported net of an allowance for uncollectible accounts. The estimated amount is based on billings during the month following the close of the year. Customer accounts receivable of $1,026,199 is reported net allowances for uncollectible accounts for the year ended December 31, 2025.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets

Capital asset activity for the year ended December 31, 2025 was as follows:

Primary Government-Governmental Activities:

	Land	Construction In Progress	Buildings and Improvements	Infrastructure	Furniture and Equipment	Total
Cost at December 31, 202	$ 4,006,717	$ 4,966,060	$ 100,934,808	$ 143,234,223	$ 46,751,586	$ 299,893,394
Additions	157,000	3,753,234	2,332,965	2,839,571	5,787,919	14,870,689
Reclassification	-	(3,385,589)		3,385,589		-
Deletions	-	-	-	-	(160,465)	(160,465)
Cost at December 31, 202	$ 4,163,717	$ 5,333,705	$ 103,267,773	$ 149,459,383	$ 52,379,040	$ 314,603,618
Depreciation:						
Accumulated Depreciation at December 31, 2024	$ -	$ -	$ 30,315,441	$ 66,659,045	$ 38,981,980	$ 135,956,466
Additions			3,189,364	4,037,332	3,093,514	10,320,210
Reclassification						-
Deletions	-	-	-	-	(160,465)	(160,465)
Accumulated Depreciation at December 31, 2025	$ -	$ -	$ 33,504,805	$ 70,696,377	$ 41,915,029	$ 146,116,211
Capital Assets net of Accumulated Depreciation at December 31, 2025	$ 4,163,717	$ 5,333,705	$ 69,762,968	$ 78,763,006	$ 10,464,011	$ 168,487,407

-

Depreciation expense was charged to functions of the primary government as follows:

	Buildings	Equipment	Infrastructure	Total
Governmental Activities:				
General Government	$ 1,300,590	$ 204,890		$ 1,505,480
Public Safety	150,317	814,826		965,143
Public Works	491,176	1,839,371	4,037,332	6,367,879
Health and Welfare	793,869	81,276		875,145
Ecomomic Development				-
Culture and Recreation	453,412	153,151	-	606,563
Total Depreciation Expense	$ 3,189,364	$ 3,093,514	$ 4,037,332	$ 10,320,210

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Primary Government - Business Type Activities

Activity for the Iberville Utility Department for the year ended December 31, 2025, was as follows:

	Land	Construction in Progress	Building and Improvements	Equipment	Total
Cost at December 31, 2024	$ 271,624	$ 25,255	$ 38,511,523	$ 1,594,598	$ 40,403,000
Prioe period AJE			$ 220,781		$ 220,781
Additions		116,879	308,903	19,721	445,503
Reclass		(118,251)	119,018	-	767
Deletions	-	(23,883)	-	(136,839)	(160,722)
Cost at December 31, 2025	$ 271,624	$ -	$ 39,160,225	$ 1,477,480	$ 40,909,329
Depreciation:					
Accumulated Depreciation at December 31, 2024	$ -	$ -	$ 21,461,264	$ 1,157,797	$ 22,619,061
Prior Period AJE			72,137		72,137
Additions			880,048	145,434	1,025,482
Deletions	-	-	-	(134,484)	(134,484)
Accumulated Depreciation at December 31, 2025	$ -	$ -	$ 22,413,449	$ 1,168,747	$ 23,582,196
Capital Assets net of Accumulated Depreciation at December 31, 2025	$ 271,624	$ -	$ 16,746,776	$ 308,733	$ 17,327,133

Amounts above are presented on the Proprietary Funds Statement of Net Position and Changes in Net Position (Statements F and G respectively).

Component Unit Governmental Activities

Activity for the Iberville Library for the year ended December 31, 2025 are as follows:

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

	Land	Construction in Progress	Building and Improvements	Furniture and Equipment	Books and Periodicals	Total
Cost at December 31, 2024	$ 252,500	$ 35,000	$ 4,776,535	$ 2,872,795	$ 3,334,520	$ 11,271,350
Additions	-	410,710	425,000	34,456	168,257	1,038,423
Reclassification					-	-
Delections	-	-	-	(24)	-	(24)
Cost at December 31, 2025	252,500	445,710	5,201,535	2,907,227	3,502,777	12,309,749
Depreciation						
Accumulated Depreciation at December 31, 2024	$ -	$ -	$ 2,384,731	$ 2,761,160	$ 3,164,189	$ 8,310,080
Additions	-	-	81,080	74,520	136,029	291,629
Reclassification						-
Deletions	-	-	-	(24)	-	(24)
Accumulated Depreciation at December 31, 2025	-	-	2,465,811	2,835,656	3,300,218	8,601,685
Capital Assets net of Accumulated Depreciation at December 31, 2025	$ 252,500	$ 445,710	$ 2,735,724	$ 71,571	$ 202,559	$ 3,708,064

Amounts above are presented on the Statement of Net Position and Statement of Activities. (Statements A and B respectively)

D. Inter-Fund transfers

Inter-fund Transfers:

	Transfers In				
Transfers Out:	Utility Fund	General Fund	Capital Improvement Fund	Non-major Governmental	Total
General Fund	$ 1,415,000	$ 500,000	$ -	$ 1,249,981	$ 3,164,981
Capital Improvement			-	1,509,325	$ 1,509,325
Non-major Governmental	-	-	427,044	1,041,708	$ 1,468,752
Total Transfers In	$ 1,415,000	$ 500,000	$ 427,044	$ 3,801,014	$ 6,143,058

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

D. Inter-Fund transfers (Continued)

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the non-major fund transfers from the capital improvement and General Funds was to supplement capital improvements and operations in each fund.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

E. Long Term Finance Purchase

During 2025 the Parish Council did not enter into any financed purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. In June 2017, the Governmental Accounting Standards Board (GASB) issued statement 87, Leases. In May 2020, the GASB issued Statement No. 95 which changed the effective date for Statement No 87 to fiscal years beginning after June 15, 2021. This Statement increases the usefulness of government's financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as inflows of resources or outflows of resources based on the foundational principle that leases are financings of the right to use an underlying asset. The study of the Iberville Parish Council's leases showed that none met the definition of a lease subject to GASB Statement No. 87; therefore, the implementation of this standard did not require any changes to the Iberville Parish Council's financial reporting.

$542,145 November 5, 2018 Iberville Parish entered into a lease purchase agreement with Government Capital Corp for the replacement of analog water meters with digital water meters. Principal and Interest payments are due on a quarterly basis beginning January 25, 2019 matured on October 25, 2025. Principal and Interest are both serviced from the Iberville Utility Department Proprietary Fund.	0
$464,210 October 25, 2018 Iberville Parish entered into a lease purchase agreement with Government Capital Corp for a Fire Pumper Truck. Principal and Interest payments are due on a quarterly basis beginning January 25, 2019 maturing on October 25, 2028. Principal and Interest are both serviced from the Fire District 1 Special Revenue Fund.	158,593
Total Long Term Financed Purchase Payable Governmental Funds	$ 158,593

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended December 31, 2025:

	Beginning Balance	*Additions*	*Deletions*	*Due in More Than One Year*	*Due Within One Year*	*Total*
Primary Government						
Governmental Activities						
Financed Purchase Payable	207,489		(48,896)	107,764	50,829	158,593
Revenue Bonds Payable	14,595,000		(1,690,000)	11,155,000	1,750,000	12,905,000
Revenue Bond Premium	146,925		(88,164)	-	58,761	58,761
Compensated absences	1,653,112	1,411	-	1,323,618	330,905	1,654,523
Total Governmental Activities	16,602,526	1,411	(1,827,060)	12,586,382	2,190,495	14,776,877
Business-type Activities						
Financed Purchase Payable	86,692	-	(86,692)	-	-	-
Total Business-type Activities	86,692	-	(86,692)	-	-	-
Total Primary Government	16,689,218	1,411	(1,913,752)	12,586,382	2,190,495	14,776,877
Component Units						
Revenue Bonds Payable	-	7,100,000	-	6,760,000	340,000	7,100,000
Compensated absences	274,540	29,029	-	242,855	60,714	303,569
Total Component Units	274,540	7,129,029	-	7,002,855	400,714	7,403,569
Total governmental activity Long-term liabilities	$ 16,963,758	$ 7,130,440	$ (1,913,752)	$ 19,589,237	$ 2,591,209	$ 22,180,446

Iberville Parish estimates the amount of compensated absences due within one year to be 20% of the total compensated absences outstanding. Compensated absences are gratuitous in nature. Those benefits are not earned.

Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:

Governmental Fund Long-term debt outstanding at December 31, 2025, as shown in the general long-term obligations, is comprised of the following individual balances:

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

Primary Government

$5,565,000 May 4, 2022 Sales Tax Refunding Bonds with a net interest cost of 2.45% is payable on August 1st and February 1st each year beginning August 1, 2022, ending February 1, 2036. Principal and interest will be serviced from Water Revenue bond Debt Service Fund. Appropriate sinking fund has been set up according to the covenants. This refunding replaced the original $8,000,000 2015 LADHH Revolving Loan.	$ 4,575,000
$10,410,000 August 30, 2016 Sales Tax Refunding Bonds with a net interest cost of 3% is payable on February 1, 2017 and semiannually thereafter on February 1st and August 1st of each year, ending February 2027. Principal and interest will be serviced from a Sales Tax Refunding Debt Service Fund.	$ 1,680,000 Premium 58,761 $ 1,738,761
$1,500,000 June 26, 2018 Sales Tax Bonds with a net interest cost of 3.35% payable on December 1st and June 1st of each year. Principal payments are due annually on June 1st. The bonds mature annually through June 1, 2033. Principal and Interest are serviced through the Bayou Pigeon/Bayou Sorrel Consolidated Fire Department Special Revenue Fund.	$ 890,000
$7,500,000 July 7, 2021 Sales Tax Revenue Bonds with a net interest cost of 1.95% payable on February 1st and August 1st of each year beginning on August 1, 2021. The bonds Mature annually on February 1st through February 1st of 2036. Principal and Interest are services through the Parks and Recreation Debt Service Fund.	$ 5,760,000
Total Long Term Notes/Bonds Payable Primary Government	**$ 12,963,761**
Total Lease Purchases	**$ 158,593**
Total Long Term Notes/Bonds/Lease Payable Primary Government	**$ 13,122,354**

Component Units

$7,100,000 November 12, 2025 Limited Tax Bond (Library) with a net interest cost of 4.50% payable on March 1st and September 1st of each year beginning on March 1, 2026. The bonds Mature annually on March 1st through March 1st of 2040. Principal and Interest are services through Library Sinking Fund.	$ 7,100,000

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

Primary Government	Sales Tax Bonds Payable	Interest	Sales Tax Revenue Bond Premium	Captial Lease Payable Governmental	Interest	Total
2026	1,750,000	294,330	58,761	50,829	5,441	2,159,361
2027	1,810,000	239,137		52,838	3,432	2,105,407
2028	975,000	199,833		54,926	1,344	1,231,103
2029	1,000,000	177,123				1,177,123
2030	1,030,000	153,755				1,183,755
2031-2036	6,340,000	417,253	-	-	-	6,757,253
Total	$ 12,905,000	$ 1,481,431	$ 58,761	$ 158,593	$ 10,217	$ 14,614,002

Component Units	Sales Tax Bonds Payable	Interest	Total
2026	340,000	248,837	588,837
2027	355,000	296,212	651,212
2028	375,000	279,788	654,788
2029	390,000	262,575	652,575
2030	405,000	244,688	649,688
2031-2036	5,235,000	1,263,713	6,498,713
Total	$ 7,100,000	$ 2,595,813	9,695,813

G. Flow of Funds – 2025 Limited Tax Library Bond Fund

On November 12, 2025, the Parish of Iberville, State of Louisiana (the "Parish") issued $7,100,000 of Limited Tax Bonds, Series 2025 (the "Series 2025 Bonds"), pursuant to applicable provisions of the Constitution and laws of the State of Louisiana and a Bond Ordinance adopted by the governing authority of the Parish.

The Series 2025 Bonds are payable from and secured by a pledge and dedication of the proceeds derived from the levy and collection of a limited ad valorem tax authorized to be levied by the Parish, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering such tax with issuer covenants as follows:

> In compliance with the Tax Ordinance, there is hereby created a special fund known as "Limited Tax Library Bond, Series 2025 Sinking Fund," said sinking fund to maintained with the regularly designated fiscal agent bank of the Library. From the proceeds of the taxes

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

G. Flow of Funds – Library Bond Fund (Continued)

received by the Library in a fiscal year, the Library shall deposit in the sinking fund at least one (1) day in advance of the date on which each payment of principal and/or interest falls due, funds fully sufficient to promptly pay the principal and/or interest so falling due on the bonds, and any additional parity bonds theretofore issued and outstanding in such fiscal year. The depository for the sinking fund shall transfer from the sinking fund to the paying agent or owners, as the Library may direct, funds fully sufficient to pay promptly the principal and interest falling due on such date.

The monies on deposit in the Sinking Fund shall be used solely for the purpose of paying principal of and interest on the Series 2025 Bonds as the same become due and payable.

All pledged revenues shall be deposited as collected and applied in accordance with the Bond Ordinance. Amounts required to be transferred to the Sinking Fund shall constitute a first charge and lien upon the pledged revenues after payment of the reasonable and necessary costs of collection and administration.

Any monies remaining in the Sinking Fund after provision has been made for all required debt service payments may be invested in accordance with Louisiana law and the Parish's investment policies. Earnings realized on investments of the Sinking Fund shall be retained therein and applied toward future debt service requirements unless otherwise provided by the Bond Ordinance.

H. Compensated Absences

At December 31, 2025, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested $1,958,092 (Primary government – $1,654,523 and Iberville Library - $303,569) of employee leave benefits, which was computed in accordance with GASB Statement 101. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, and Social Services.

I. Ochsner Professional Services Agreement

On January 1, 2015 Iberville Parish entered into a professional service agreement with Ochsner to manage the newly constructed Iberville Medical Facility. This facility was funded through the State of Louisiana Hurricane Gustav disaster recovery funds. This agreement provides Ochsner pay monthly rent in the amount of $91,329. The contract also allowed for a sub-lease credit of $2,900. per month.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

I. Ochsner Professional Services Agreement (Continued)

The agreement also provides for an indigent care credit based on a patient's lack of health insurance, Medicare or Medicaid. Those patients must be under 100% of the Federal gross poverty level to receive such assistance. This indigent care credit amounted to $130,245 for the year ended 2025.

The Agreement was signed for 10 years with an option to renew once the 10-year period is expired.

J. Pelican Waste Service Agreement

The Parish Council has an operating agreement with Pelican Waste, Inc. to perform the work required to collect and dispose of all residential solid waste in all of Iberville Parish for the (Consumer Price Indexed) cost of $260,391 per month for a 4 year period beginning January1, 2025 and ending December 31, 2025. The cost for the calendar year 2025 was $19.63 per household for residential solid waste service with a total of 14,995 households. The minimal annual requirements under the 2025 non-cancelable agreement are $3,124,703 per year or $19.63 per household per month.

K. Tax Collections Received on Behalf of Other Taxing Authorities

Taxing Jurisdictions	Total Collections	Cost of Collections	Final Distributions
Iberville Parish School Board - 1% Sales and Use Tax	$ 18,911,588.00	$ 21,628.00	$ 18,694,960.00
Iberville Parish School Board - 2/3% Sales and Use Tax	$ 12,595,677.00	$ 144,280.00	$ 12,451,397.00
Iberville Parish School Board - 1/3% Sales and Use Tax	$ 6,315,907.00	$ 72,347.00	$ 6,243,560.00
City Of St. Gabriel - 1% City Sales and Use Tax	$ 4,182,891.00	$ 48,477.00	$ 4,134,414.00
University Club Center EDD - 2% Sales and Use Tax	$ 50,264.00	$ 1,005.00	$ 49,259.00
18th Judicial Enforcement District - 2% Sales and Use Tax	$ 4,404,846.00	$ 51,656.00	$ 4,353,190.00
Iberville Parish Tourism Commission - 2% Hotel Tax	$ 44,605.00	$ 571.00	$ 44,034.00
Totals	**$ 46,505,778.00**	**$ 339,964.00**	**$ 45,970,814.00**

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

K. Tax Collections Received on Behalf of Other Taxing Authorities (Continued)

Pro Rata Share of Iberville Parish Council Sales and Use Taxes Distributed to Municipalities:

Village of Grosse Tete - 1% Sales Tax	$ 419,236		$ 419,236
Village of Grosse Tete - 1% Sales Tax	$ 388,336	$ -	$ 388,336
Village of Grosse Tete - 2/3% Sales Tax	$ 216,935	$ -	$ 216,935
Town of Maringouin - 1% Sales Tax	$ 789,676	$ -	$ 789,676
Town of Maringouin - 1% Sales Tax	$ 731,471	$ -	$ 731,471
Town of Maringouin - 2/3% Sales Tax	$ 460,737	$ -	$ 460,737
City of Plaquemine - 1% Sales Tax	$ 4,441,472	$ -	$ 4,441,472
City of Plaquemine - 1% Sales Tax	$ 4,114,472	$ -	$ 4,114,472
City of Plaquemine - 2/3% Sales Tax	$ 2,881,520	$ -	$ 2,881,520
Village of Rosedale - 1% Sales Tax	$ 486,686	$ -	$ 486,686
Village of Rosedale - 1% Sales Tax	$ 450,814	$ -	$ 450,814
Village of Rosedale - 2/3% Sales Tax	$ 323,597	$ -	$ 323,597
City of St. Gabriel - 1% Sales Tax	$ 1,933,175	$ -	$ 1,933,175
City of St. Gabriel - 1% Sales Tax	$ 1,790,687	$ -	$ 1,790,687
Town of White Castle - 1% Sales Tax	$ 1,217,658	$ -	$ 1,217,658
Town of White Castle - 1% Sales Tax	$ 1,127,909	$ -	$ 1,127,909
Town of White Castle - 2/3% Sales Tax	$ 842,876	$ -	$ 842,876
Totals	**$ 22,617,257**	**$ -**	**$ 22,617,257**
Grand Total	**$ 69,123,035**	**$ 534,964**	**$ 68,588,071**

L. Litigation

At December 31, 2025 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

M. Pension Plan

Plan Description

Substantially all employees of the Iberville Parish Council (general government and business-type activities) and the other parish component unit are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System was established and provided for by R.S. 11:1901 of the Louisiana Revised Statute. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

The System provides retirement benefits of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System issued a stand-alone audit report on its financial statements for the year ended December 31, 2024. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

Retirement Benefits:
Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:
1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:
1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:
Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined by the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an Automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:
Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of the benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:
For Plan A, a member shall be eligible to retire and received a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

Cost of Living Increases:
The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 or older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

Employer Contributions:
According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2024, actuarially determined rate was 7.34% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2024 was 11.50% for Plan A.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Iberville Parish Council is required to contribute an actuarially determined rate. The rate for January 1, 2025 through December 31, 2025 was 11.00% of annual covered payroll. The contribution requirements of plan members and the Iberville Parish Council are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to changes each year based on the results of the valuation for the prior year. The Iberville Parish Council's (governmental activities and business-type activities) contributions to the System under Plan A for the years ended December 31, 2025, 2024, and 2023, were $1,432,713, $1,146,308, and $1,068,024, respectively. The Iberville Parish Library (a component unit) contributions to the System under Plan A for the years ended December 31, 2025, 2024, and 2023, were $144,899, $144,728, and $142,999, respectively.

Pension Liability, Pension Expense, and Deferred Outflows and Resources and Deferred Inflows of Resources:

At December 31, 2025, the Iberville Parish Council (governmental activities) reported a liability/(asset) of ($1,090,101) for its proportionate share of the net pension liability/(asset), Iberville Parish Council (business-type activities) reported a liability/(asset) of ($201,488) for its proportionate share of the net pension liability/(asset), and the Iberville Parish Library (a component unit) reported an liability/(asset) of ($167,215) for its proportionate share of the net pension liability/(asset). The net pension liability/(asset) for all units was measured as of December 31, 2024 and the total pension liability/(asset) used to calculate the net pension liability/(asset) was determined by an actuarial valuation of that date. The proportion of the net pension liability/(asset) was based on a projection of the Council's long-term share of contributions to the pension plan relative to the projected contributions of all participating

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

employers, actuarially determined. At December 31, 2024, the Iberville Parish Council's (governmental activities and business-type activities) proportion total was 1.284361%, which was a decrease of 0.000325% from its proportion measured as of December 31, 2023 and the Iberville Parish Library's (a component unit) proportion total was 0.166279%, which was a decrease of 0.005288% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the Iberville Parish Council (governmental activities and business-type activities) recognized a net pension expense of $1,091,420, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, ($3.203). The Iberville Parish Library (a component unit) recognized a net pension expense of $139,308, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, ($920).

At December 31, 2025, the Iberville Parish Council (governmental activities and business-type activities) and Iberville Parish Library (a component unit) reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Primary Government					
	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 665,239	$ (94,759)	$ 122,959	$ (17,515)	$ 788,198	$ (112,274)
Changes of assumptions	-	(119,951)	-	(22,171)	-	(142,122)
Net difference between projected and actual earnings on pension plan investments	-	(717,830)	-	(132,679)	-	(850,509)
Changes in proportion and differences between employer contributions and proportionate share of contributions	126	(11,881)	23	(2,198)	149	(14,079)
Employer contributions subsequent to the measurement date	1,209,210	-	223,503	-	1,432,713	-
Total	$ 1,874,574	$ (944,422)	$ 346,486	$ (174,562)	$ 2,221,060	$ (1,118,984)

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

	Component Unit	
	Iberville Parish Library	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 102,044	$ (14,536)
Changes of assumptions	-	(18,400)
Net difference between projected and actual earnings on pension plan investments	-	(110,111)
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,578	(3,697)
Employer contributions subsequent to the measurement date	144,899	-
Total	$ 249,521	$ (146,744)

The Iberville Parish Council (governmental activities and business-type activities) and Iberville Parish Library (a component unit) reported a total of $1,577,612 as deferred outflows of resources related to pension contributions made subsequent to the measurement period of December 31, 2024, which will be recognized as a reduction in net pension liability for the year ended December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Primary Government			Component Unit
Year	Governmental Activities	Business-Type Activities	Total Primary Government	Iberville Parish Library
2026	$ 394,261	$ 72,873	$ 467,134	$ 61,198
2027	971,982	179,656	1,151,638	149,177
2028	(1,104,362)	(204,124)	(1,308,486)	(169,520)
2028	(540,939)	(99,984)	(640,923)	(82,977)
	$ (279,058)	$ (51,579)	$ (330,637)	$ (42,122)

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

Actuarial Assumptions:
A summary of actuarial methods and assumptions used in determining the total net pension liability as of December 31, 2024 is as follows:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	4 years
Investment Rate of Return	6.40%, net of investment expense, including inflation
Projected Salary Increases	4.75%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP20218 scale. Pub-2010 Public Retirement Plans Mortality table for General Disabled retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Inflation Rate	2.30%

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real Assets	1%	0.07%
Totals	100%	4.73%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.13%

Mortality Rate:
The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scales. For Disabled annuitants, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

Discount Rate:
The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Pension Plan (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:
The following table represents the Iberville Parish Council's (governmental activities and business-type activities) and Iberville Parish Library's (a component unit) proportionate share of the net pension liability/(asset) (NPL) using the discount rate as well as the proportionate share of the NPL would be if it were calculated using the discount rate that is one percentage-point lower or one percentage higher than the current rate:

	Total Primary Government		
	1.0% Decrease 5.40%	Current Discount Rate 6.40%	1.0% Increase 7.40%
Net Pension Liability/(Asset)	$ 6,591,395	$ (1,291,589)	$ (7,908,437)

	Governmental Activities Only		
	1.0% Decrease 5.40%	Current Discount Rate 6.40%	1.0% Increase 7.40%
Net Pension Liability/(Asset)	$ 5,563,137	$ (1,090,101)	$ (6,674,721)

	Business-Type Activities Only		
	1.0% Decrease 5.40%	Current Discount Rate 6.40%	1.0% Increase 7.40%
Net Pension Liability/(Asset)	$ 1,028,258	$ (201,488)	$ (1,233,716)

	Component Unit - Iberville Parish Library		
	1.0% Decrease 5.40%	Current Discount Rate 6.40%	1.0% Increase 7.40%
Net Pension Liability/(Asset)	$ 853,351	$ (167,215)	$ (1,023,861)

N. Postemployment healthcare and life insurance benefits

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Postemployment healthcare and life insurance benefits (Continued)

Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

General Information about the OPEB Plan

Plan description – The Iberville Parish Council (the Council) provides certain continuing health care and life insurance benefits for its retired employees. The Iberville Parish Council's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Council. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Eligibility depends on hire date.

Hired Before 1/1/2007	Hired on or After 1/1/2007
• 65 with 7 years of service	• 67 with 7 years of service
• 60 with 10 years of service	• 62 with 10 years of service
• 55 with 25 years of service	• Age 55 with 30 years of service
• Any age with 30 years of service	

Parish Council

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	7
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	154
	161

Total OPEB Liability

The Council's total OPEB liability of $1,084,460 as of the measurement as of December 31, 2025, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Postemployment healthcare and life insurance benefits (Continued)

all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.75%, including inflation 4.08% annually (Beginning of Year) 4.83%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen Model, with an initial trend of 6.0%
Active Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Employees, Headcount Weighted, increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale.
Retiree mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees, Headcount Weighted increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale.

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes in the Total OPEB Liability

Balance at December 31, 2024	$ 1,125,209
Changes for the year:	
Service cost	66,963
Interest	46,554
Differences between expected and actual experience	0
Changes in assumptions	(50,928)
Benefit payments and net transfers	(103,338)
Net changes	(40,749)
Balance at December 31, 2025	$ 1,084,460

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Postemployment healthcare and life insurance benefits (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Council, as well as what the Council's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current discount rate:

	1.0% Decrease (3.83%)	Current Disc Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	$ 1,152,939	$ 1,084,460	$ 1,020,706

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Council, as well as what the Council's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease (5.0%)	Current Trend (6.0%)	1.0% Increase (7.0%)
Total OPEB liability	$ 986,404	$ 1,084,460	$ 1,200,878

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Council recognized OPEB expense of $163,853. At December 31, 2025, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 324,502	$ (68,136)
Changes in assumptions	175,440	$ (162,597)
Total	$ 499,942	$ (230,733)

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Postemployment healthcare and life insurance benefits (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	51,862
2027	51,862
2028	51,864
2029	41,081
2030	37,405
Thereafter	35,135

Required Supplemental Information

Iberville Parish Government
Schedule of Changes in Net OPEB Liability and Related Ratios for the
For the Year Ended December 31, 2025

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service cost	$ 66,963	$ 72,826	$ 57,657	$ 35,977	$ 31,731	$ 25,834	$ 15,034	$ 18,143
Interest	46,554	31,890	34,176	16,825	16,989	16,977	20,279	17,921
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	310,089	-	(158,988)	1,909	128,831	55,564	10,167
Changes of assumptions	(50,928)	(145,842)	25,762	234,471	4,434	41,800	70,277	(31,652)
Benefit payments	(103,338)	(97,489)	(49,389)	(46,814)	(36,514)	(34,610)	(41,563)	(39,396)
Net change in total OPEB liability	(40,749)	171,474	68,206	81,471	18,549	178,832	119,592	(24,817)
Net OPEB Liability, beginning of year	1,125,209	953,735	885,529	804,058	785,508	606,676	487,085	511,902
Net OPEB Liability, end of year	$ 1,084,460	$ 1,125,209	$ 953,735	$ 885,529	$ 804,057	$ 785,508	$ 606,677	$ 487,085
Covered payroll	$ 8,119,765	$ 7,751,566	$ 7,626,913	$ 7,281,062	$ 7,020,845	$ 6,816,354	$ 6,277,340	$ 6,094,505
Net OPEB liability as a percentage of covered payroll	13.36%	14.52%	12.50%	12.16%	11.45%	11.52%	9.66%	7.99%
Notes:								
Benefit Changes:	None	None	None	None	None	None	None	None
Discount Rate	4.83%	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality	PubG.H-2010	PubG.H-2010	PubG.H-2010	PubG.H-2010	RP-2014	RP-2014	RP-2000	RP-2000
Mortality Improvement Scal	Getzen Model	Getzen Model	Getzen Model	Getzen Model	Getzen Model	4.5% to 5.5%	4.5% to 5.5%	5.5%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Postemployment healthcare and life insurance benefits (Continued)

Iberville Library

General Information about the OPEB Plan

Plan description – The Iberville Parish Library (the Library) provides certain continuing health care and life insurance benefits for its retired employees. The Iberville Parish Library's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Library. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Library. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through a comprehensive plan and are made available to employees upon actual retirement. Eligibility depends on hire date.

Hired Before 1/1/2007	Hired on or After 1/1/2007
• 65 with 7 years of service	• 67 with 7 years of service
• 60 with 10 years of service	• 62 with 10 years of service
• 55 with 25 years of service	• Age 55 with 30 years of service
• Any age with 30 years of service	

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	2
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	24
	26

Total OPEB Liability

The Library's total OPEB liability is $334,905 as of the measurement date December 31, 2025, the end of the fiscal year.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Postemployment healthcare and life insurance benefits (Continued)

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.75%, including inflation
Discount rate	4.08% annually (Beginning of Year) 4.83%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen Model, with an initial trend of 6.0%
Active mortality	Pub-2010 Public Retirement Plans Mortality Table for General Employees, Headcount Weighted, increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale.
Mortality	PubG.H-2010
Retiree mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees, Headcount Weighted increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale.

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes in the Total OPEB Liability

Balance at December 31, 2024	$	353,587
Changes for the year:		
Service cost		11,099
Interest		14,314
Differences between expected and actual experience		0
Changes in assumptions		(16.108)
Benefit payments and net transfers		(27,987)
Net changes		(18,682)
Balance at December 31, 2025	$	334,905

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

O. Other Post –Employment Benefits

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates in every future year:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	$ 356,613	$ 334,905	$ 314,985

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates in every future year:

	1.0% Decrease (5.0%)	Current Trend (6.0%)	1.0% Increase (7.0%)
Total OPEB liability	$ 308,308	$ 334,905	$ 365,496

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Library recognized OPEB expense of $65,175. At December 31, 2025, the Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 179,937	$ (15,638)
Changes in assumptions	49,651	(64,231)
Total	$ 229,588	$ (79,869)

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

O. Other Post –Employment Benefits (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	39,762
2027	39,762
2028	39,761
2029	17,309
2030	16,476
Thereafter	(3,351)

Required Supplemental Information

RSI: 10 year OPEB Expenses and Deferred Outflows and Deferred Inflows of Resources Related to OPEB

	Fiscal year er Fiscal year ended 12/31 of							
OPEB Expenses	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 11,099	$ 12,030	$ 10,337	$ 5,310	$ 4,683	$ 2,821	$ 1,604	$ 1,921
Interest	14,314	7,316	8,163	1,357	1,374	2,579	3,918	3,790
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual exp	-	203,025	-	62,857	13,683	(24,199)	(2,544)	(2,855)
Changes of assumptions	(16,108)	(67,865)	5,816	94,306	373	2,368	8,826	(4,181)
Benefit payments	(27,987)	(26,403)	(15,718)	(14,899)	(14,604)	(13,843)	(13,853)	(13,131)
Net change in total OPEB liability	(18,682)	128,103	8,598	148,931	5,508	(30,274)	(2,049)	(14,456)
Total OPEB liability - beginning	353,587	225,484	216,886	67,955	62,447	92,721	94,770	109,226
Total OPEB liability - ending (a)	$ 334,905	$ 353,587	$ 225,484	$ 216,886	$ 67,955	$ 62,447	$ 92,721	$ 94,770
Covered-employee payroll	$ 1,135,767	$ 1,084,264	$ 1,091,244	$ 1,041,761	$ 1,078,526	$ 1,047,113	$ 955,259	$ 927,436
Net OPEB liability as a percentage of covered-employee payroll	29.49%	32.61%	20.66%	20.82%	6.30%	5.96%	9.71%	10.22%
Notes to Schedule:								
Benefit Change:	None	None	None	None	None	None	None	None
Changes of Assumptions:								
Discount Rate:	4.83%	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality:	PubG.H-2010	PubG.H-2010	PubG.H-2010	PubG.H-2010	RP-2014	RP-2014	RP-2000	RP-2000
Trend:	Getzen Model	Getzen Model	Getzen Model	Getzen Model	4.5% to 5.5%	4.5% to 5.5%	5.5%	5.5%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

P. Water Supply Commitments

The Iberville Parish Utility Department signed a wholesale water supply contract with Baton Rouge Water Company (BRWC) on December 16, 2019. The contract expired on January 13, 2024. Negotiations continue between Iberville Parish Utility and BRWC on an increase in gallons per day. BRWC has agreed to continue supplying the entire water supply requirements of the water system, but not exceeding 1,650 gallon per minute or 2,300,000 gallons per day. The price per 1,000 gallons delivered will be adjusted by change in the Consumer Price Index as published by the U.S. Department of Labor. This rate is $2.45 per 1,000 gallons delivered.

In addition, BRWC agrees to pay the Parish the sum of $1,200 per year during the term of this agreement for water line lease.

The operations and maintenance agreement was signed on December 9, 2019 and is effective for four (4) years and amended on March 30, 2022. BRWC agreed to undertake the operation and routine maintenance covering the Parish's supply, treatment, transmissions, distribution, storage. The Parish paid BRWC $9.55 per active customer per month for the services provided by BRWC in the operations and maintenance agreement in 2025

Q. American Rescue Plan Act

The American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide governments with the resources needed to respond to the pandemic. The Parish is required to spend these funds in accordance with applicable guidelines, with the funds required to be obligated by December 31, 2024, and expended by December 31, 2026.

R. New Accounting Pronouncements Not Yet Implemented

The statements which might impact the Parish are as follows:

GASB Statement No. 103 – Financial Reporting Model Improvements was released in April 2024, concluding an extensive review of financial reporting models. This statement introduces significant changes to the presentation of financial statements, aiming to enhance the clarity and usefulness of financial reporting. While effective for fiscal years beginning after June 15, 2025, its impact may be more pronounced in fiscal years ending after June 30, 2026.

GASB Statement No. 104 – Disclosure of Certain Capital Assets was released in September 2024. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements,* should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96,

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

R. New Accounting Pronouncements Not Yet Implemented (Continued)

Subscription-Based Information Technology Arrangements, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.

GASB Statement No. 105 – Subsequent Events was released in December 2025. This Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. The Statement describes the date the financial statements are available to be issued as the date at which (1) the financial statements are complete in a form that complies with generally accepted accounting principles and (2) approvals necessary for issuance have been obtained. That definition modifies the subsequent events time frame throughout the GASB literature. This Statement also requires the date through which subsequent events have been evaluated to be disclosed. The requirements for this Statement are effective for fiscal years beginning after June 15, 2026.

Management is currently assessing the impact that the implementation of these pronouncements will have on the basic financial statements, if any.

S. Prior Period Adjustment

Component Units

During the fiscal year ended December 31, 2025, the component unit identified and corrected an error related to prior-period reporting. Specifically, $35,000 should have been capitalized and depreciated as an asset. In addition, an audit adjustment related to interfund balances (due to/due from) was not recorded in prior reporting periods.

As a result of these errors, fund balance and net position were misstated in previous periods. The correction of these errors resulted in an increase to beginning fund balance and net position for the current fiscal year.

In accordance with **GASB Statement No. 100, Accounting Changes and Error Corrections,** this error has been corrected by restating the beginning net position of the component units fund as of January 1, 2025. The cumulative effect of the correction was an increase in net position of $35,000.

The impact of the changes affected the following accounts on page number 19, 112, and 114.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

S. Prior Period Adjustment (Continued)

The restatement is presented as follows:

Description	**Component Unit Fund**
Beginning Net position, as previously reported	$11,097,769
Restatement – understatement of Net Position	35,000
Beginning Net position, as restated	$11,132,769

Proprietary Funds

During 2025, it was noted that two assets costing $220,781 for the Iberville Parish Utility Department were classified as Other Assets and were not being depreciated. The assets were reclassed to Capital Assets Building and Improvements. This reclass did not impact Beginning Net Position. A prior period adjustment of $72,137 was made to increase the Beginning Accumulated Depreciation to reflect the prior depreciation from the date of purchase resulting in a $72,137 decrease to Beginning Net Position. Both of these transactions are reflected in Note C on the Business-Type capital asset schedule.

In accordance with **GASB Statement No. 100, Accounting Changes and Error Corrections,** this error has been corrected by restating the beginning net position of proprietary fund as of January 1, 2025. The cumulative effect of the correction was a decrease in net position of $72,137.

The impact of the changes affected the following accounts on page number 19, 24, and 108.

Reclass:
Other Assets decreased $220,781
Capital Assets Being Depreciated increased $220,781

Prior period adjustment:
Beginning Accumulated Depreciation increased $72,137
Beginning Net Position decreased $72,137

The restatement is presented as follows:

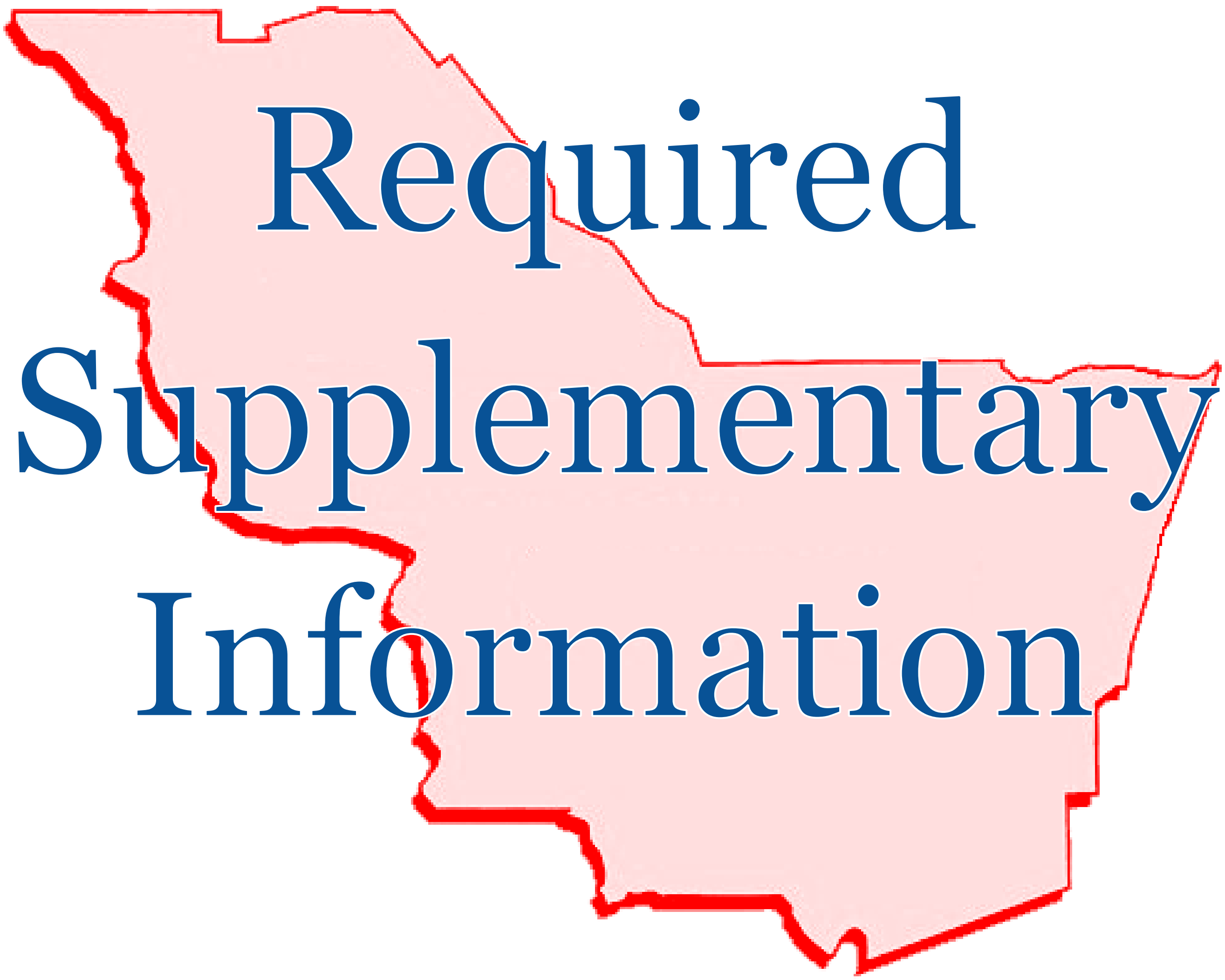
Description	**Proprietary Fund**
Beginning Net position, as previously reported	$20,784,783
Restatement – understatement of accumulated depreciation	(72,137)
Beginning Net position, as restated	$20,712,646

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

T. Subsequent Events

Subsequent events have been evaluated by management through June 20, 2026, the date the financial statements were available for issuance. No events were noted that require recording or disclosure in the financial statements for the year ending December 31, 2025.

Required Supplementary Information



SCHEDULE 1

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
GENERAL FUND
For The Year Ended December 31, 2025

	Original	Final	Actual	Variance
REVENUES				
Taxes:				
Ad valorem	$ 2,450,000	$ 2,603,844	$ 2,628,124	$ 24,280
Sales	11,750,000	11,150,000	11,679,373	529,373
Franchise	130,000	130,000	116,414	(13,586)
Alcoholic beverage	15,000	15,000	12,950	(2,050)
Gaming	220,000	235,000	289,677	54,677
Licenses and permits	560,000	565,000	635,381	70,381
Intergovernmental:				
Federal	43,023	43,827	43,827	
State	800,766	804,757	686,115	(118,642)
Local	298,432	301,592	302,384	792
Fines and Forfeitures	5,000	10,000	10,339	339
Charges for services	135,100	109,487	124,966	15,479
Use of money and property	211,800	592,905	817,943	225,038
In Kind Revenue		70,000	70,000	-
Insurance fees	4,865,000	4,865,000	4,231,962	(633,038)
Other revenues	2,723,390	2,773,665	2,790,040	16,375
Total revenues	24,207,511	24,270,077	24,439,495	169,418
EXPENDITURES				
Current:				
General government				
Salaries and benefits	3,553,613	3,545,879	3,365,392	180,487
Other program expenditures	7,284,465	7,801,858	7,914,394	(112,536)
Public safety				
Salaries and benefits	693,294	671,534	648,368	23,166
Other program expenditures	2,273,743	2,274,187	2,291,844	(17,657)
Public works				
Salaries and benefits	2,354,783	2,290,430	2,232,986	57,444
Other program expenditures	73,210	168,238	175,031	(6,793)
Health and welfare				
Salaries and benefits	1,579,847	1,502,515	1,509,871	(7,356)
Other program expenditures	489,575	530,864	308,633	222,231
Culture and recreation				
Salaries and benefits	765,744	725,837	680,495	45,342
Other program expenditures	369,200	521,766	447,673	74,093
Economic development				
Salaries and benefits	128,744	151,869	156,751	(4,882)
Other program expenditures	251,825	301,395	285,167	16,228
Capital outlay	1,975,000	844,714	644,545	200,169
In Kind	-	70,000	70,000	-
Total expenditures	21,793,043	21,401,086	20,731,150	669,936
Excess (deficiency) of revenues over (under) expenditures	2,414,468	2,868,991	3,708,345	839,354
OTHER FINANCING SOURCES (USES)				
Transfers in			500,000	500,000
Transfers out	(1,580,000)	(2,620,000)	(3,164,981)	(544,981)
Loan Proceeds			-	-
Sale of capital assets	-	350	350	-
Total other financing sources and uses	(1,580,000)	(2,619,650)	(2,664,631)	(44,981)
NET CHANGE IN FUND BALANCES	834,468	249,341	1,043,714	794,373
FUND BALANCES - BEGINNING	20,305,747	22,685,960	22,685,960	-
FUND BALANCES - ENDING	$ 21,140,215	$ 22,935,301	$ 23,729,674	$ 794,373

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
DRAINAGE MAINTENANCE
For The Year Ended December 31, 2025

SCHEDULE 2

	Original	Final	Actual	Variance
REVENUES				
Taxes:				
Ad valorem	$ 5,750,000	$ 6,184,000	$ 6,250,834	$ 66,834
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal			22,062	22,062
State	52,000	52,000	48,347	(3,653)
Local	750,000			
Charges for services				
Use of money and property	79,000	244,133	341,790	97,657
Insurance fees				
Other revenues		201,672	219,965	18,293
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	6,631,000	6,681,805	6,882,998	201,193
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	2,216,570	1,641,024	1,474,131	166,893
Other program expenditures	1,442,450	1,310,825	1,091,602	219,223
Health and welfare				
Culture and recreation				
Economic development				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	3,900,000	3,750,000	1,370,004	2,379,996
Total expenditures	7,559,020	6,701,849	3,935,737	2,766,112
Excess (deficiency) of revenues over (under) expenditures	(928,020)	(20,044)	2,947,261	2,967,305
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	17,592	17,592	-
Total other financing sources and uses	-	17,592	17,592	-
NET CHANGE IN FUND BALANCES	(928,020)	(2,452)	2,964,853	2,967,305
FUND BALANCES - BEGINNING	8,547,666	9,556,506	9,556,506	-
FUND BALANCES - ENDING	$ 7,619,646	$ 9,554,054	$ 12,521,359	$ 2,967,305

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
PUBLIC BUILDING MAINTENANCE
For The Year Ended December 31, 2025

	Original	Final	Actual	Variance
REVENUES				
Taxes:				
Ad valorem	$ 3,454,000	$ 3,705,000	$ 3,745,485	40,485
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	150	150	199	49
Use of money and property	78,000	172,490	219,584	47,094
Insurance fees				
Other revenues	650			
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	3,532,800	3,877,640	3,965,268	87,628
EXPENDITURES				
Current:				
General government				
Salaries and benefits	815,637	947,698	930,522	17,176
Other program expenditures	869,100	907,414	929,468	(22,054)
Public safety				
Salaries and benefits				
Other program expenditures	375,660	395,652	473,104	(77,452)
Public works				
Other program expenditures	23,000	40,000	34,354	5,646
Health and welfare				
Salaries and benefits	73,264	76,312	77,946	(1,634)
Other program expenditures	252,020	300,130	297,965	2,165
Culure and recreation				
Salaries and benefits	62,545	60,938	62,519	(1,581)
Other program expenditures	283,130	308,919	283,125	25,794
Economic development				
Salaries and benefits	47,472	39,015	37,007	2,008
Other program expenditures	34,900	33,608	35,382	(1,774)
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	1,080,000	768,103	436,781	331,322
Total expenditures	3,916,728	3,877,789	3,598,173	279,616
Excess (deficiency) of revenues over (under) expenditures	(383,928)	(149)	367,095	367,244
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	149	149	-
Total other financing sources and uses	-	149	149	-
NET CHANGE IN FUND BALANCES	(383,928)	-	367,244	367,244
FUND BALANCES - BEGINNING	6,256,400	6,385,798	6,385,798	-
FUND BALANCES - ENDING	$ 5,872,472	$ 6,385,798	$ 6,753,042	$ 367,244

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
SALES TAX ROADS
For The Year Ended December 31, 2025

SCHEDULE 4

	Original	Final	Actual	Variance
REVENUES				
Taxes:				
Ad valorem	$ -	$ -	$ -	$ -
Sales	4,750,000	4,490,000	4,700,655	210,655
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	250	250	367	117
Use of money and property	100,000	137,955	197,415	59,460
Insurance fees				
Other revenues	425,000	485,000	761,763	276,763
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	5,275,250	5,113,205	5,660,200	546,995
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	2,029,698	1,805,769	1,969,567	(163,798)
Other program expenditures	1,463,900	1,600,323	1,621,048	(20,725)
Health and welfare				
Culture and recreation				
Economic development				
In-Kind				
Capital Outlay	3,200,000	3,200,000	2,531,895	668,105
Debt service				
Principal				
Interest	-	-	-	-
Total expenditures	6,693,598	6,606,092	6,122,510	483,582
Excess (deficiency) of revenues over (under) expenditures	(1,418,348)	(1,492,887)	(462,310)	1,030,577
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	6,481	6,481	-
Total other financing sources and uses	-	6,481	6,481	-
NET CHANGE IN FUND BALANCE	(1,418,348)	(1,486,406)	(455,829)	1,030,577
FUND BALANCES - BEGINNING	4,842,948	5,106,995	5,106,995	-
FUND BALANCES - ENDING	$ 3,424,600	$ 3,620,589	$ 4,651,166	$ 1,030,577

SCHEDULE 5

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
SOLID WASTE
For The Year Ended December 31, 2025

	Original	Final	Actual	Variance
REVENUES				
Taxes:				
Ad valorem	$ -	$ -	$ -	$ -
Sales	6,000,000	5,950,000	6,238,869	288,869
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State			3,199	3,199
Local				
Charges for services			5,395	5,395
Use of money and property	180,000	458,578	638,399	179,821
Insurance fees				
Other revenues	5,000	5,000	8,573	3,573
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	6,185,000	6,413,578	6,894,435	480,857
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	829,345	945,284	1,012,187	(66,903)
Other program expenditures	4,235,640	4,726,771	4,776,202	(49,431)
Health and welfare				
Culture and recreation				
Economic development				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	980,000	980,000	881,549	98,451
Total expenditures	6,044,985	6,652,055	6,669,938	(17,883)
Excess (deficiency) of revenues over (under) expenditures	140,015	(238,477)	224,497	462,974
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	-	57,040	57,040
Total other financing sources and uses	-	-	57,040	57,040
NET CHANGE IN FUND BALANCE	140,015	(238,477)	281,537	520,014
FUND BALANCES - BEGINNING	15,747,492	15,938,444	15,938,444	-
FUND BALANCES - ENDING	$ 15,887,507	$ 15,699,967	$ 16,219,981	$ 520,014

Iberville Parish Government
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended December 31, 2025

Total OPEB Liability	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 66,963	$ 72,826	$ 57,657	$ 35,977	$ 31,731	$ 25,834	$ 15,034	$ 18,143
Interest	46,554	31,890	34,176	16,825	16,989	16,977	20,279	17,921
Changes of benefit terms						-	-	-
Differences between expected and actual experience	-	310,089	-	(158,988)	1,909	128,831	55,564	10,167
Changes of assumptions	(50,928)	(145,842)	25,762	234,471	4,434	41,800	70,277	(31,652)
Benefit payments	(103,338)	(97,489)	(49,389)	(46,814)	(36,514)	(34,610)	(41,563)	(39,396)
Net change in total OPEB liability	(40,749)	171,474	68,206	81,471	18,550	178,832	119,591	(24,817)
Total OPEB liability - beginning	1,125,209	953,735	885,529	804,058	785,508	606,676	487,085	511,902
Total OPEB liability - ending (a)	$ 1,084,460	$ 1,125,209	$ 953,735	$ 885,529	$ 804,058	$ 785,508	$ 606,676	$ 487,085
Covered-employee payroll	$ 8,119,765	$ 7,751,566	$ 7,626,913	$ 7,281,062	$ 7,020,845	$ 6,816,354	$ 6,277,340	$ 6,094,505
Net OPEB liability as a percentage of covered-employee payroll	13.36%	14.52%	12.50%	12.16%	11.45%	11.52%	9.66%	7.99%
Notes to Schedule:								
Benefit Changes.	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**
Changes of Assumptions.								
Discount Rate:	4.83%	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality:	PubGH-2010	PubGH-2010	PubGH-2010	PubGH-2010	RP-2014	RP-2014	RP-2000	RP-2000
Trend:	Getzen Model	Getzen Model	Getzen Model	Getzen Model	4.5% to 5.5%	4.5% to 5.5%	5.50%	5.50%

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Iberville Parish Library
Schedule of Changes in Net OPEB Liability and Related Ratios Library
For the Year Ended December 31, 2025

Total OPEB Liability	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**
Service cost	$ 11,099	$ 12,030	$ 10,337	$ 5,310	$ 4,683	$ 2,821	$ 1,604	$ 1,921
Interest	14,314	7,316	8,163	1,357	1,374	2,579	3,918	3,790
Changes of benefit terms								
Differences between expected and actual experience	-	203,025	-	62,857	13,683	(24,199)	(2,544)	(2,855)
Changes of assumptions	(16,108)	(67,865)	5,816	94,306	373	2,368	8,826	(4,181)
Benefit payments	(27,987)	(26,403)	(15,718)	(14,899)	(14,604)	(13,843)	(13,853)	(13,131)
Net change in total OPEB liability	(18,682)	128,103	8,598	148,931	5,508	(30,274)	(2,049)	(14,456)
Total OPEB liability - beginning	353,587	225,484	216,886	67,955	62,447	92,721	94,770	109,226
Total OPEB liability - ending (a)	$ 334,905	$ 353,587	$ 225,484	$ 216,886	$ 67,955	$ 62,447	$ 92,721	$ 94,770
Covered-employee payroll	$ 1,135,767	$ 1,084,264	$ 1,091,244	$ 1,041,761	$ 1,078,526	$ 1,047,113	$ 955,259	$ 927,436
Net OPEB liability as a percentage of covered-employee payroll	29.49%	32.61%	20.66%	20.82%	6.30%	5.96%	9.71%	10.22%
Notes to Schedule:								
Benefit Changes.	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**	**NONE**
Changes of Assumptions.								
Discount Rate:	4.83%	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality:	PubGH-2010	PubGH-2010	PubGH-2010	PubGH-2010	RP-2014	RP-2014	RP-2000	RP-2000
Trend:	Getzen Model	Getzen Model	Getzen Model	Getzen Model	4.5% to 5.5%	4.5% to 5.5%	5.50%	5.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available. There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the pension/OPEB Plan.

IBERVILLE PARISH GOVERNMENT
Plaquemine, LA
Schedule of Iberville Parish Council's Propotionate
Share of Net Pension Liability
For the Year Ended December 31, 2025

Fund Type	Year Ended December 31,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Iberville Parish Council - Primary Government Total	2025	1.284361%	$ (1,291,589)	$ 9,967,887	-12.9575%	101.97%
	2024	1.284686%	$ 1,223,949	$ 9,287,268	13.1788%	98.03%
	2023	1.263411%	$ 4,862,604	$ 8,558,301	56.8174%	91.74%
	2022	1.211712%	$ (5,707,690)	$ 8,125,352	-70.2454%	110.46%
	2021	1.179629%	$ (2,068,377)	$ 7,778,234	-26.5919%	104.00%
	2020	1.185904%	$ 55,827	$ 7,111,221	0.7851%	99.89%
	2019	1.154096%	$ 4,825,575	$ 6,665,786	72.3932%	88.86%
	2018	1.194050%	$ (764,907)	$ 6,315,858	-12.1109%	101.98%
	2017	1.114944%	$ 2,135,935	$ 6,368,617	33.5384%	94.15%
	2016	1.071595%	$ 2,587,391	$ 5,625,140	45.9969%	92.23%
Iberville Parish Council - Governmental Activities Only	2025	1.084001%	$ (1,090,101)	$ 8,412,897	-12.9575%	101.97%
	2024	1.084275%	$ 1,033,013	$ 7,838,454	13.1788%	98.03%
	2023	1.066319%	$ 4,104,038	$ 7,223,206	56.8174%	91.74%
	2022	1.022685%	$ (4,817,290)	$ 6,798,786	-70.8551%	110.46%
	2021	0.992450%	$ (1,740,176)	$ 6,482,672	-26.8435%	104.00%
	2020	1.005920%	$ 47,354	$ 5,826,256	0.8128%	99.89%
	2019	0.981577%	$ 4,059,873	$ 5,412,422	75.0103%	88.86%
	2018	1.030530%	$ (643,535)	$ 5,231,468	-12.3012%	101.98%
	2017	0.950380%	$ 1,797,014	$ 5,345,019	33.6203%	94.15%
	2016	0.915626%	$ 2,176,835	$ 4,731,264	46.0096%	92.23%
Iberville Parish Council - Business-Type Activities Only	2025	0.200360%	$ (201,488)	$ 1,554,990	-12.9575%	101.97%
	2024	0.200411%	$ 190,936	$ 1,448,814	13.1788%	98.03%
	2023	0.197092%	$ 758,566	$ 1,335,095	56.8174%	91.74%
	2022	0.189027%	$ (890,400)	$ 1,326,566	-67.1207%	110.46%
	2021	0.187179%	$ (328,201)	$ 1,295,562	-25.3327%	104.00%
	2020	0.179984%	$ 8,473	$ 1,284,965	0.6594%	99.89%
	2019	0.172519%	$ 765,702	$ 1,253,364	61.0917%	88.86%
	2018	0.163520%	$ (121,372)	$ 1,084,390	-11.1927%	101.98%
	2017	0.164564%	$ 338,921	$ 1,023,598	33.1108%	94.15%
	2016	0.155969%	$ 410,556	$ 893,876	45.9299%	92.23%
Iberville Parish Library	2025	0.171567%	$ (167,215)	$ 1,258,502	-13.2868%	101.97%
	2024	0.171567%	$ 163,456	$ 1,243,467	13.1452%	98.03%
	2023	0.176988%	$ 681,190	$ 1,200,649	56.7351%	91.74%
	2022	0.173184%	$ (815,722)	$ 1,165,903	-69.9648%	110.46%
	2021	0.166979%	$ (292,784)	$ 1,219,687	-24.0048%	104.00%
	2020	0.160561%	$ 7,558	$ 1,024,028	0.7381%	99.89%
	2019	0.153902%	$ 683,072	$ 922,542	74.0424%	88.86%
	2018	0.163520%	$ (108,275)	$ 924,092	-11.7169%	101.98%
	2017	0.146810%	$ 302,347	$ 879,906	34.3613%	94.15%
	2016	0.139138%	$ 366,252	$ 796,082	46.0068%	92.23%
	2015	0.126028%	$ 34,457	$ 900,854	3.8249%	99.15%

The schedule is intended to show information for 10 years.

IBERVILLE PARISH GOVERNMENT
Plaquemine, LA
Schedule of Iberville Parish Council's Contributions
For the Year Ended December 31, 2025

Fund Type	Year Ended December 31,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Employee Payroll
Iberville Parish Council - Primary Government Total	2025	$ 1,432,713	$ 1,432,713	$ -	$ 13,027,951	10.9972%
	2024	$ 1,146,308	$ 1,146,308	$ -	$ 9,967,887	11.5000%
	2023	$ 1,068,024	$ 1,068,024	$ -	$ 9,287,268	11.4999%
	2022	$ 984,206	$ 984,206	$ -	$ 8,558,301	11.5000%
	2021	$ 995,311	$ 995,311	$ -	$ 8,125,352	12.2495%
	2020	$ 952,181	$ 952,181	$ -	$ 7,778,234	12.2416%
	2019	$ 855,429	$ 855,429	$ -	$ 7,111,221	12.0293%
	2018	$ 813,725	$ 813,725	$ -	$ 6,665,786	12.2075%
	2017	$ 836,819	$ 836,819	$ -	$ 6,315,858	13.2495%
	2016	$ 887,931	$ 887,931	$ -	$ 6,368,617	13.9423%
Iberville Parish Council - Governmental Activities Only	2025	$ 1,209,210	$ 1,209,210	$ -	$ 11,000,802	10.9920%
	2024	$ 967,484	$ 967,484	$ -	$ 8,416,884	11.4946%
	2023	$ 901,412	$ 901,412	$ -	$ 7,842,169	11.4944%
	2022	$ 830,670	$ 830,670	$ -	$ 7,223,206	11.5000%
	2021	$ 832,807	$ 832,807	$ -	$ 6,798,786	12.2493%
	2020	$ 793,475	$ 793,475	$ -	$ 6,482,672	12.2399%
	2019	$ 707,625	$ 707,625	$ -	$ 5,826,256	12.1454%
	2018	$ 669,588	$ 669,588	$ -	$ 5,412,422	12.3713%
	2017	$ 701,270	$ 701,270	$ -	$ 5,231,468	13.4048%
	2016	$ 754,863	$ 754,863	$ -	$ 5,345,019	14.1227%
Iberville Parish Council - Business-Type Activities Only	2025	$ 223,503	$ 223,503	$ -	$ 2,032,360	10.9972%
	2024	$ 178,824	$ 178,824	$ -	$ 1,554,990	11.5000%
	2023	$ 166,612	$ 166,612	$ -	$ 1,448,814	11.4999%
	2022	$ 153,536	$ 153,536	$ -	$ 1,335,095	11.5000%
	2021	$ 162,504	$ 162,504	$ -	$ 1,326,566	12.2500%
	2020	$ 158,706	$ 158,706	$ -	$ 1,295,562	12.2500%
	2019	$ 147,804	$ 147,804	$ -	$ 1,284,965	11.5026%
	2018	$ 144,137	$ 144,137	$ -	$ 1,253,364	11.5000%
	2017	$ 135,549	$ 135,549	$ -	$ 1,084,390	12.5000%
	2016	$ 133,068	$ 133,068	$ -	$ 1,023,598	13.0000%
Iberville Parish Library	2025	$ 144,899	$ 144,899	$ -	$ 1,317,266	11.0000%
	2024	$ 144,728	$ 144,728	$ -	$ 1,258,502	11.5000%
	2023	$ 142,999	$ 142,999	$ -	$ 1,243,467	11.5000%
	2022	$ 138,076	$ 138,076	$ -	$ 1,200,649	11.5001%
	2021	$ 142,339	$ 142,339	$ -	$ 1,165,903	12.2085%
	2020	$ 149,536	$ 149,536	$ -	$ 1,219,687	12.2602%
	2019	$ 117,764	$ 117,764	$ -	$ 1,024,028	11.5001%
	2018	$ 106,092	$ 106,092	$ -	$ 922,542	11.5000%
	2017	$ 115,511	$ 115,511	$ -	$ 924,092	12.4999%
	2016	$ 114,388	$ 114,388	$ -	$ 879,906	13.0000%

The schedule is intended to show information for 10 years.

Special Revenue Funds

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Office of Emergency Preparedness Fund accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

Iberville Parks and Recreation District Fund was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes and interest earnings.

Opioid Abatement Fund addresses the public health crisis by escalating opioid misuse, opioid use disorder (OUD, and opioid-related overdose across the nation. States and territories are expected to use the resources to: (1) increase access to U.S. Food and Drug Administration (FDA) - approved medications for the treatment of opioid use disorder (MOUD); (2) support the continuum of prevention, harm reduction, treatment, and recovery support services for OUD and other concurrent substance use disorders; and (3) support the continuum of care for stimulant misuse and use disorders, including those involving cocaine and methamphetamine.

Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

NONMAJOR SPECIAL REVENUE FUNDS
(Continued)

Visitor's Enterprise Fund accounts for state funding dedicated to tourism in Iberville Parish.

President's Council on Drug Abuse Fund provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and sales tax revenue

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, sales tax revenue and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by sales tax revenue grant and interest earnings.

Bayou Sorrel/Bayou Pigeon Consolidated Fire Department accounts for the operation of the volunteer fire department in the Bayou Sorrel and Bayou Pigeon area. Financing is provided by sales tax revenue grant and interest earnings.

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Vehicle and Equipment Replacement Fund accounts for the sales taxes dedicated to the periodic replacement of Vehicles and Heavy Equipment.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, sales tax revenue and interest earnings.

Iberville Parish Medical Facility CDBG accounts for all funds distributed by the Federal Government by the U.S. Department of Housing and Urban Development pass through the State of Louisiana for the construction of a Medical Center in Plaquemine. This project is related to the recovery from Hurricane Gustav.

<u>NONMAJOR SPECIAL REVENUE FUNDS</u>

(Continued)

<u>American Rescue Plan Act Fund</u> accounts for revenues and expenditures relating to the passage of HR 1319 of the 117th Congress to address the continued impact of COVID-19 on the economy, public health, state and local governments, individuals and businesses.

<u>Community Services Block Grant Fund</u> program accounts for federal funds that are used to reduce the causes and consequences of overtly within a community.

<u>FEMA Swift HMGP Grant Fund</u> provides funding to mitigate buildings insured through <u>National Flood Insurance Program (NFIP)</u> after major disaster declaration following a flood-related disaster event to reduce risk against future flood damage.

<u>911 Telephone Assistance Fund</u> accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service.

<u>Section 8 Housing Fund</u> (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

<u>Disaster Relief Fund</u> accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication, and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

<u>18th JDC Drug Court Fund</u> accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court but also receives funds from charges for services.

IBERVILLE PARISH GOVERNMENT

Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	Bayou Goula Fire Department Fund	Office of Emergency Preparedness	Iberville Parish Parks & Recreation Fund	Opioid Abatement Fund	Criminal Court Fund	Visitor Enterprise Fund
ASSETS						
Cash and cash equivalents	$ 806,913	$ 626,008	$ 3,817,848	$ 702,816	$ 20,716	$ 430,378
Investments			294,496			
Receivables (net of allowances)	21,645	150,699	3,490,663		2,146	6,519
Due from other funds						
Cash Restricted						
Other assets	-	-	-	-	-	-
TOTAL ASSETS	$ 828,558	$ 776,707	$ 7,603,007	$ 702,816	$ 22,862	$ 436,897
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	$ 20,613	$ 3,570	$ 247,382	$ -	$ 5,355	$ 19,058
Due to other funds						
Unearned revenues			7,100			43
Bank overdraft						
Other payables	4	-	142,883	-	(266)	-
Total liabilities	20,617	3,570	397,365	-	5,089	19,101
Fund balances:						
Nonspendable						
Restricted	807,941	773,137	7,205,642	702,816	17,773	417,796
Committed						
Assigned	-	-	-	-	-	-
Total fund balances	807,941	773,137	7,205,642	702,816	17,773	417,796
TOTAL LIABILITIES AND FUND EQUITY	$ 828,558	$ 776,707	$ 7,603,007	$ 702,816	$ 22,862	$ 436,897

Continued on next page

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Bayou Sorrel/ Bayou Pigeon Cons. Fire Dept.	Parish Transportation Fund
ASSETS					
Cash and cash equivalents	$ 274,969	$ 922,295	$ 302,970	$ 1,112,367	$ 485,834
Investments					
Receivables (net of allowances)	5,762	692,161	21,645	43,290	33,948
Due from other funds					
Cash Restricted					
Other assets	-	-	-	-	-
TOTAL ASSETS	$ 280,731	$ 1,614,456	$ 324,615	$ 1,155,657	$ 519,782
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	$ 3,912	$ 39,752	$ 16,665	$ 26,515	$ 9,418
Due to other funds					
Unearned revenues					
Bank overdraft					
Other payables	81	34,990	4	10	-
Total liabilities	3,993	74,742	16,669	26,525	9,418
Fund balances:					
Nonspendable					
Restricted		1,539,714	307,946	1,129,132	510,364
Committed	276,738				
Assigned	-	-	-	-	-
Total fund balances	276,738	1,539,714	307,946	1,129,132	510,364
TOTAL LIABILITIES AND FUND EQUITY	$ 280,731	$ 1,614,456	$ 324,615	$ 1,155,657	$ 519,782

Continued on next page

IBERVILLE PARISH GOVERNMENT

SCHEDULE 10

Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Iberville Medical Complex CDBG	American Rescue Plan Fund	Community Services Block Grant Fund	FEMA SWIFT HMPG Grant Fund
ASSETS						
Cash and cash equivalents	$ 423,031	$ 2,142,254	$ 6,957,293	$ -	$ 4,858	$ -
Investments						
Receivables (net of allowances)		126,277	751,214		1,605	
Due from other funds						
Cash Restricted				193,578		
Other assets	-	-	-	-	-	-
TOTAL ASSETS	$ 423,031	$ 2,268,531	$ 7,708,507	$ 193,578	$ 6,463	
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	$ -	$ 10,285	$ 15,682	$ -	$ -	$ -
Due to other funds						
Unearned revenues				154,868		
Bank overdraft						
Other payables	-	3,791	73	-	-	-
Total liabilities	-	14,076	15,755	154,868	-	-
Fund balances:						
Nonspendable						
Restricted		2,254,455	7,692,752	38,710	6,463	
Committed	423,031					
Assigned	-	-	-	-	-	-
Total fund balances	423,031	2,254,455	7,692,752	38,710	6,463	-
TOTAL LIABILITIES AND FUND EQUITY	$ 423,031	$ 2,268,531	$ 7,708,507	$ 193,578	$ 6,463	

Continued on next page

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2025

	E911 Fund	Section 8 Housing Fund	Disaster Relief Fund	18 JDC Drug Court	NON-MAJOR Total Special Revenue Funds
ASSETS					
Cash and cash equivalents	$ 951,492	$ 30,800	$ 109,553	$ 21,882	$ 20,144,277
Investments					294,496
Receivables (net of allowances)	93,094			8,357	5,449,025
Due from other funds					
Cash Restricted					193,578
Other assets	-	-	-	-	-
TOTAL ASSETS	$ 1,044,586	$ 30,800	$ 109,553	$ 30,239	$ 26,081,376
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	$ 11,418	$ -	$ -	$ 1,461	$ 431,086
Due to other funds					
Unearned revenues					162,011
Bank overdraft					
Other payables	136	-	-	-	181,706
Total liabilities	11,554	-	-	1,461	774,803
Fund balances:					
Nonspendable					
Restricted	1,033,032	30,800	109,553	28,778	24,606,804
Committed					699,769
Assigned	-	-	-	-	-
Total fund balances	1,033,032	30,800	109,553	28,778	25,306,573
TOTAL LIABILITIES AND FUND EQUITY	$ 1,044,586	$ 30,800	$ 109,553	$ 30,239	$ 26,081,376

Concluded

IBERVILLE PARISH GOVERNEMENT
Plaquemine, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2025

SCHEDULE 11

	Bayou Goula Fire Department Fund	Office of Emergency Preparedness	Iberville Parish Parks & Recreation Fund	Opioid Abatement Fund	Criminal Court Fund
REVENUES					
Taxes					
Ad valorem	$ -	$ -	$ 3,746,111	$ -	$ -
Sale and use	257,489				
Intergovernmental revenues:					
Federal					
State	6,851	1,298			
Local		117,712			
Fines and forfeitures					65,956
Charges for services			79,028		
Use of money and property	21,379		206,352	5,407	
Other revenues		38	12,633	281,111	120,635
In kind	-	-	-	-	-
Total revenues	285,719	119,048	4,044,124	286,518	186,591
EXPENDITURES					
Current:					
Housing Assistance Payments					
General government					332,684
Public safety	114,276	300,331			
Public works					
Health and welfare					
Culture and recreation			2,036,360		
Economic development					
Other expenditures					
Capital outlay	36,842	40,345	491,232		
Debt service					
Principal					
Interest	-	-	-	-	-
Total expenditures	151,118	340,676	2,527,592	-	332,684
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	134,601	(221,628)	1,516,532	286,518	(146,093)
OTHER FINANCING SOURCES (USES)					
Transfers in		400,000			150,000
Sale of assets					
Loan proceeds					
Transfers out	-	-	(966,708)	(75,000)	-
Total other financing sources (uses)	-	400,000	(966,708)	(75,000)	150,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	134,601	178,372	549,824	211,518	3,907
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	673,340	594,765	6,655,818	491,298	13,866
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 807,941	$ 773,137	$ 7,205,642	$ 702,816	$ 17,773

Continued on next page

IBERVILLE PARISH GOVERENEMENT
Plaquemine, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2025

SCHEDULE 11

	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Bayou Sorrel/ Bayou Pigeon Cons. Fire Dept.
REVENUES					
Taxes					
Ad valorem	$ -	$ -	$ 894,753	$ -	$ -
Sale and use	44,012		257,489	257,489	514,979
Intergovernmental revenues:					
Federal		30,000			83,352
State	147,163		40,432	26,682	14,395
Local			10,000		
Fines and forfeitures		28,570			
Charges for services		185			
Use of money and property			41,389	4,594	68,432
Other revenues		20			
In kind	-	-	-	-	-
Total revenues	191,175	58,775	1,244,063	288,765	681,158
EXPENDITURES					
Current:					
Housing Assistance Payments					
General government					
Public safety			489,053	214,230	390,783
Public works					
Health and welfare		300,166			
Culture and recreation	455,842				
Economic development					
Other expenditures					
Capital outlay	117,111		575,178	46,978	865,192
Debt service					
Principal			48,896		95,000
Interest	-	-	7,373	-	31,406
Total expenditures	572,953	300,166	1,120,500	261,208	1,382,381
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(381,778)	(241,391)	123,563	27,557	(701,223)
OTHER FINANCING SOURCES (USES)					
Transfers in	300,000	355,000			
Sale of assets			8,740	1,063	
Loan proceeds					
Transfers out	-	-	-	-	-
Total other financing sources (uses)	300,000	355,000	8,740	1,063	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(81,778)	113,609	132,303	28,620	(701,223)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	499,574	163,129	1,407,411	279,326	1,830,355
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 417,796	$ 276,738	$ 1,539,714	$ 307,946	$ 1,129,132

Continued on next page

IBERVILLE PARISH GOVERNEMENT
Plaquemine, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2025

SCHEDULE 11

	Parish Transportation Fund	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Iberville Medical Complex CDBG	American Rescue Plan Fund	Community Services Block Grant Fund
REVENUES						
Taxes						
Ad valorem	$ -	$ -	$ 113,672	$ -	$ -	$ -
Sale and use		450,000	257,489			
Intergovernmental revenues:						
Federal					1,012,139	84,895
State	357,585		7,833			
Local						
Fines and forfeitures						
Charges for services				1,095,951		
Use of money and property	39,794		84,689	275,049	84,741	
Other revenues	2,464		580			
In kind	-	-	-	-	-	-
Total revenues	399,843	450,000	464,263	1,371,000	1,096,880	84,895
EXPENDITURES						
Current:						
Housing Assistance Payments						
General government						
Public safety			243,214			
Public works	275,381					
Health and welfare				526,593		83,290
Culture and recreation						
Economic development						
Other expenditures						
Capital outlay	800,000	705,587	155,584	300,380	1,012,139	
Debt service						
Principal						
Interest	-	-	-	-	-	-
Total expenditures	1,075,381	705,587	398,798	826,973	1,012,139	83,290
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(675,538)	(255,587)	65,465	544,027	84,741	1,605
OTHER FINANCING SOURCES (USES)						
Transfers in					9,325	
Sale of assets		65,000	4,050			
Loan proceeds						
Transfers out	-	-	-	-	(427,044)	-
Total other financing sources (uses)	-	65,000	4,050	-	(417,719)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(675,538)	(190,587)	69,515	544,027	(332,978)	1,605
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	1,185,902	613,618	2,184,940	7,148,725	371,688	4,858
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 510,364	$ 423,031	$ 2,254,455	$ 7,692,752	$ 38,710	$ 6,463

Continued on next page

IBERVILLE PARISH GOVERNEMENT
Plaquemine, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2025

SCHEDULE 11

	Fema Swift HMPG Grant Fund	E911 Fund	Section 8 Housing Fund	Disaster Relief Fund	18th JDC Drug Court	NON-MAJOR Total Special Revenue
REVENUES						
Taxes						
Ad valorem	$ -	$ -	$ -	$ -	$ -	$ 4,754,536
Sale and use		700,000				2,738,947
Intergovernmental revenues:						
Federal	146,329		201,661			1,558,376
State					112,335	714,574
Local						127,712
Fines and forfeitures						94,526
Charges for services		469,352			8,905	1,653,421
Use of money and property		27,405				859,231
Other revenues		15,000	12,155			444,636
In kind	-	-	-	-	-	-
Total revenues	146,329	1,211,757	213,816	-	121,240	12,945,959
EXPENDITURES						
Current:						
Housing Assistance Payments			205,333			205,333
General government					113,142	445,826
Public safety		1,034,076				2,785,963
Public works						275,381
Health and welfare	166,310					1,076,359
Culture and recreation						2,492,202
Economic development						
Other expenditures						
Capital outlay		49,543				5,196,111
Debt service						
Principal						143,896
Interest	-	-	-	-		38,779
Total expenditures	166,310	1,083,619	205,333	-	113,142	12,659,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(19,981)	128,138	8,483	-	8,098	286,109
OTHER FINANCING SOURCES (USES)						
Transfers in	19,981					1,234,306
Sale of assets						78,853
Loan proceeds						
Transfers out	-	-	-	-	-	(1,468,752)
Total other financing sources (uses)	19,981	-	-	-	-	(155,593)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES		128,138	8,483		8,098	130,516
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	904,894	22,317	109,553	20,680	25,176,057
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ -	$ 1,033,032	$ 30,800	$ 109,553	$ 28,778	$ 25,306,573

Concluded

Debt Service Funds

NON-MAJOR DEBT SERVICE FUNDS

Sales Tax Bond Debt Service Fund accounts for bond debt service requirements in relation to the $10,410,000 sales tax revenue advance refunding bonds issued in 2016.

2021 Revenue Bonds Parks and Recreation accounts for debt service payments in relation to $7,500,000 in revenue bonds issued on July 7, 2021 to construct Belleview Park.

2022 Water Revenue Bond Fund accounts for sinking fund requirements and debt service principal/interest on the DHH revolving water loan.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Balance Sheet
NON-MAJOR DEBT SERVICE FUNDS
December 31, 2025

SCHEDULE 12

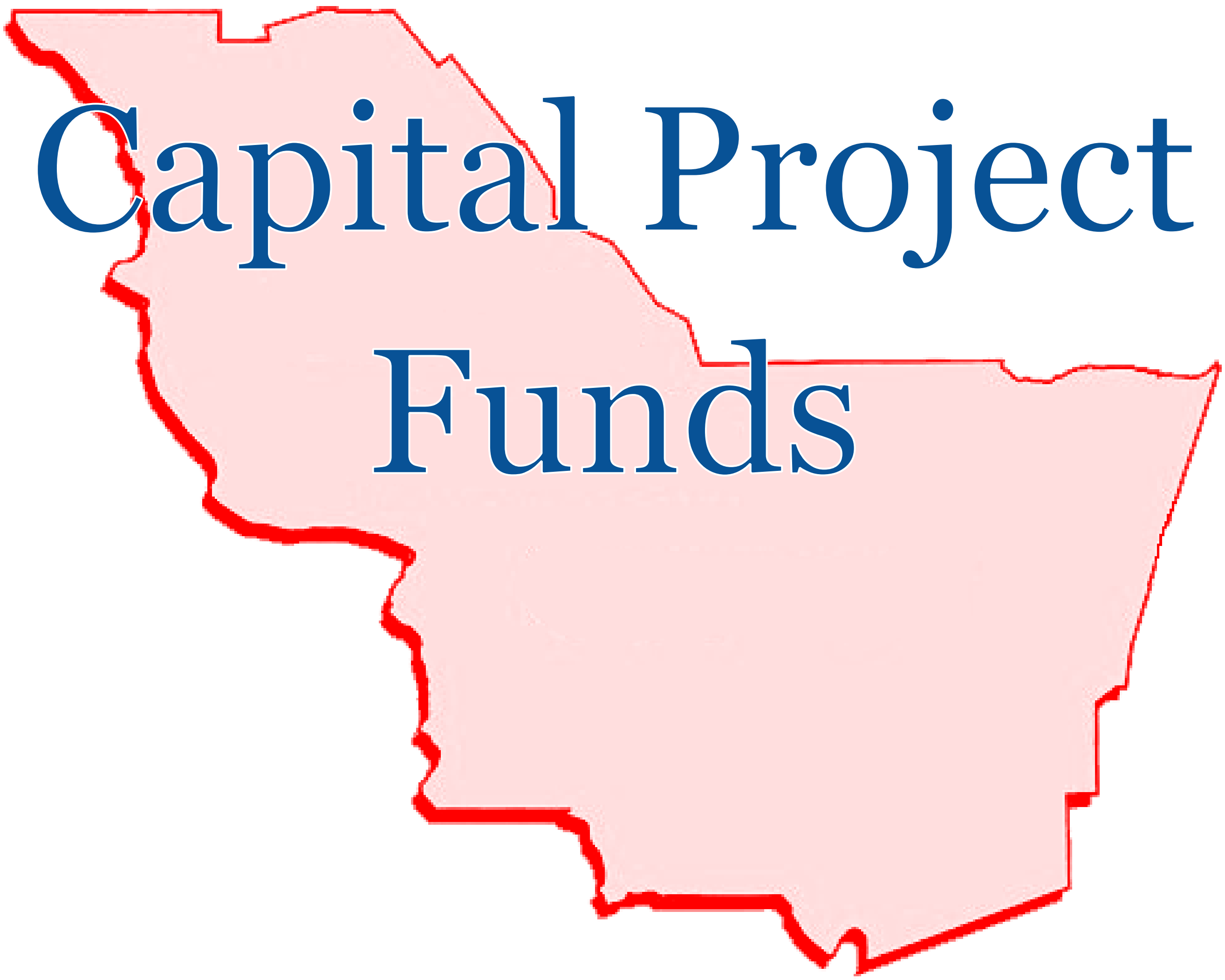
	Sales Tax Bond Debt Service Fund	2021 Revenue Bonds Park & Rec Fund	2022 Water Revenue Bond Fund	NON-MAJOR Total Debt Service Funds
ASSETS				
Cash and cash equivalents	$ 926,027	$ -	$ 1,348,088	$ 2,274,115
Receivables	73,933		40,174	114,107
Prepaid				
Other Assets	-	-	-	-
TOTAL ASSETS	$ 999,960	$ -	$ 1,388,262	$ 2,388,222
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable				
Matured bonds and interest payable	-	-	-	-
Total liabilities	-	-	-	-
Fund Balances:				
Restricted	999,960	-	1,388,262	2,388,222
Total fund equity	999,960		1,388,262	2,388,222
TOTAL LIABILITIES AND FUND EQUITY	$ 999,960	$ -	$ 1,388,262	$ 2,388,222

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
NON-MAJOR DEBT SERVICE FUNDS
For the Year Ended December 31, 2025

SCHEDULE 13

	Sales Tax Bond Debt Service Fund	2021 Revenue Bonds Park & Rec Fund	2022 Water Revenue Bond Fund	NON-MAJOR Total Debt Service Funds
REVENUES				
Sales Tax	$ 887,200	$ -	$ 482,088	$ 1,369,288
Use of money and property			41,211	41,211
Other revenues	-	-	-	-
Total revenues	887,200	-	523,299	1,410,499
EXPENDITURES				
General Government				
Debt service:				
Principal retirement	785,000	450,000	360,000	1,595,000
Interest and bank charges	82,900	116,708	116,498	316,106
Total expenditures	867,900	566,708	476,498	1,911,106
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,300	(566,708)	46,801	(500,607)
OTHER FINANCING SOURCES (USES)				
Bond proceeds (net)				
Transfers in		566,708		566,708
Transfers out	-	-	-	-
Total other financing sources (uses)		566,708		566,708
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	19,300	-	46,801	66,101
FUND BALANCES AT BEGINNING OF YEAR	980,660	-	1,341,461	2,322,121
FUND BALANCES AT END OF YEAR	$ 999,960	$ -	$ 1,388,262	$ 2,388,222

Capital Project Funds



NON-MAJOR CAPITAL PROJECT FUNDS

Road Construction Fund is a capital outlay fund for improvements to rural roads in the parish. The financing for this fund is provided by General Sales and Use taxes and transfers from the Capital Improvement Fund. Prioritization of unimproved parish roads for improvement.

Louisiana Community Development Block Grant (LCDBG Sewer Fund) used to account for construction cost of the sewerage projects throughout the Parish. Major financing for these projects is provided by federal grant revenue.

Parks and Recreation Capital Outlay Fund is a capital outlay fund established to accumulate resources for development of a future park in East Iberville. Financing for this fund is provided primarily through transfer from the Iberville Parish Recreation District (IPRD) Fund.

CDBG Office of Community Development was created to account for CDBG funds to improve HVAC systems and flood mitigation. The projects are scheduled to begin during fiscal year 2022.

Utility Infrastructure accounts for capital outlay projects that will improve water, gas, and sewer infrastructure in the parish. Funding for this fund is provided by transfers from the General Fund.

Industrial Park Fund used to account for future construction of infrastructure throughout a 100-acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

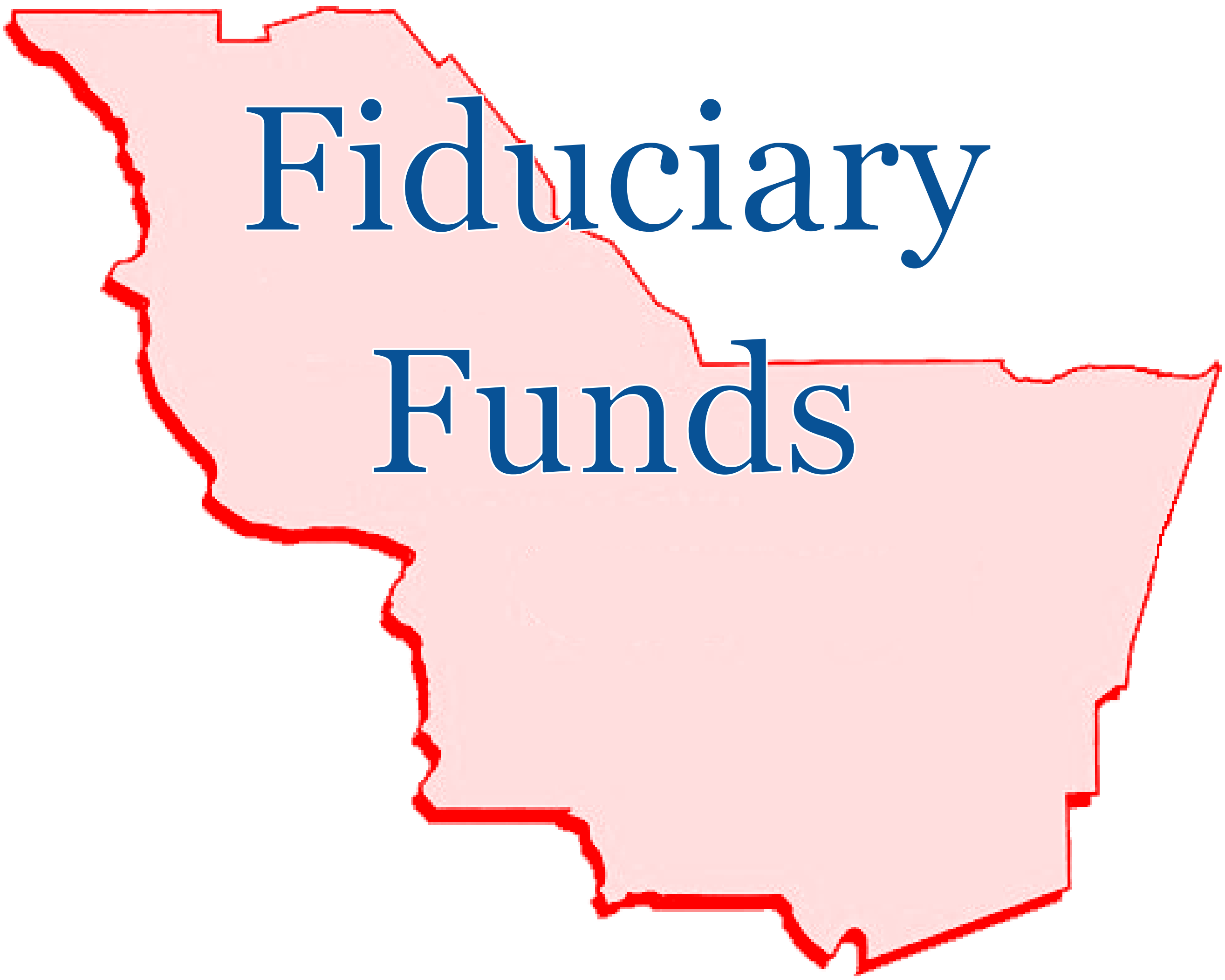
IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR CAPITAL PROJECT FUNDS
December 31, 2025

	Road Construction Capital Improvement Fund	LCDBG Sewer Fund	Parks & Recreation Capital Outlay Fund	CDBG Office of Community Development	Utility Infrastructure	Industrial Park	Total Non-Major Capital Project Funds
ASSETS							
Cash and cash equivalents	$ 1,131,996	$ 219,752	$ 500,000	$ 547	$ 2,097,918	$ 110,019	$ 4,060,232
Due from other funds							
Receivables	57,454						57,454
Other assets	-	-	-	-	-	-	-
TOTAL ASSETS	$ 1,189,450	$ 219,752	$ 500,000	$ 547	$ 2,097,918	$ 110,019	$ 4,117,686
LIABILITIES AND FUND EQUITY							
Liabilities:							
Bank Overdraft							
Accounts payable							
Other payables	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-
Fund balances:							
Restricted	1,189,450	219,752	500,000	547	2,097,918		4,007,667
Committed	-	-	-	-	-	110,019	110,019
TOTAL FUND EQUITY	1,189,450	219,752	500,000	547	2,097,918	110,019	4,117,686
TOTAL LIABILITIES AND FUND EQUITY	$ 1,189,450	$ 219,752	$ 500,000	$ 547	$ 2,097,918	$ 110,019	$ 4,117,686

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2025

	Road Construction Capital Improvement Fund	LCDBG Sewer Fund	Parks & Recreation Capital Outlay Fund	CDBG Office of Community Development	Utility Infrastructure	Industrial Park	Total Non-major Capital Project Funds
REVENUES							
Sales and use tax	$ 689,450	$ -	$ -	$ -	$ -	$ -	$ 689,450
Federal grants				547			547
State grants							
Local grants							
Use of money and property					81,370		81,370
Other revenue	-	-	-	-	-	-	-
Total revenues	689,450	-	-	547	81,370	-	771,367
EXPENDITURES							
Miscellaneous expenditures							
Capital outlay	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-
EXCESS (DEFICIENCY)OF REVENUES OVER EXPENDITURES	689,450	-	-	547	81,370	-	771,367
OTHER FINANCING SOURCES (USES)							
Transfers in	500,000		500,000		1,000,000		2,000,000
Sale of Fixed Asset							
Loan Proceeds							
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	500,000	-	500,000	-	1,000,000	-	2,000,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	1,189,450	-	500,000	547	1,081,370		2,771,367
FUND BALANCES AT BEGINNING OF YEAR	-	219,752	-	-	1,016,548	110,019	1,346,319
FUND BALANCES AT END OF YEAR	$ 1,189,450	$ 219,752	$ 500,000	$ 547	$ 2,097,918	$ 110,019	$ 4,117,686

Fiduciary Funds



FIDUCIARY FUND

Iberville Parish Custodial Fund responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to, the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale, and Village of Grosse Tete.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Balance Sheet
FIDUCIARY FUND
December 31, 2025

Schedule 16

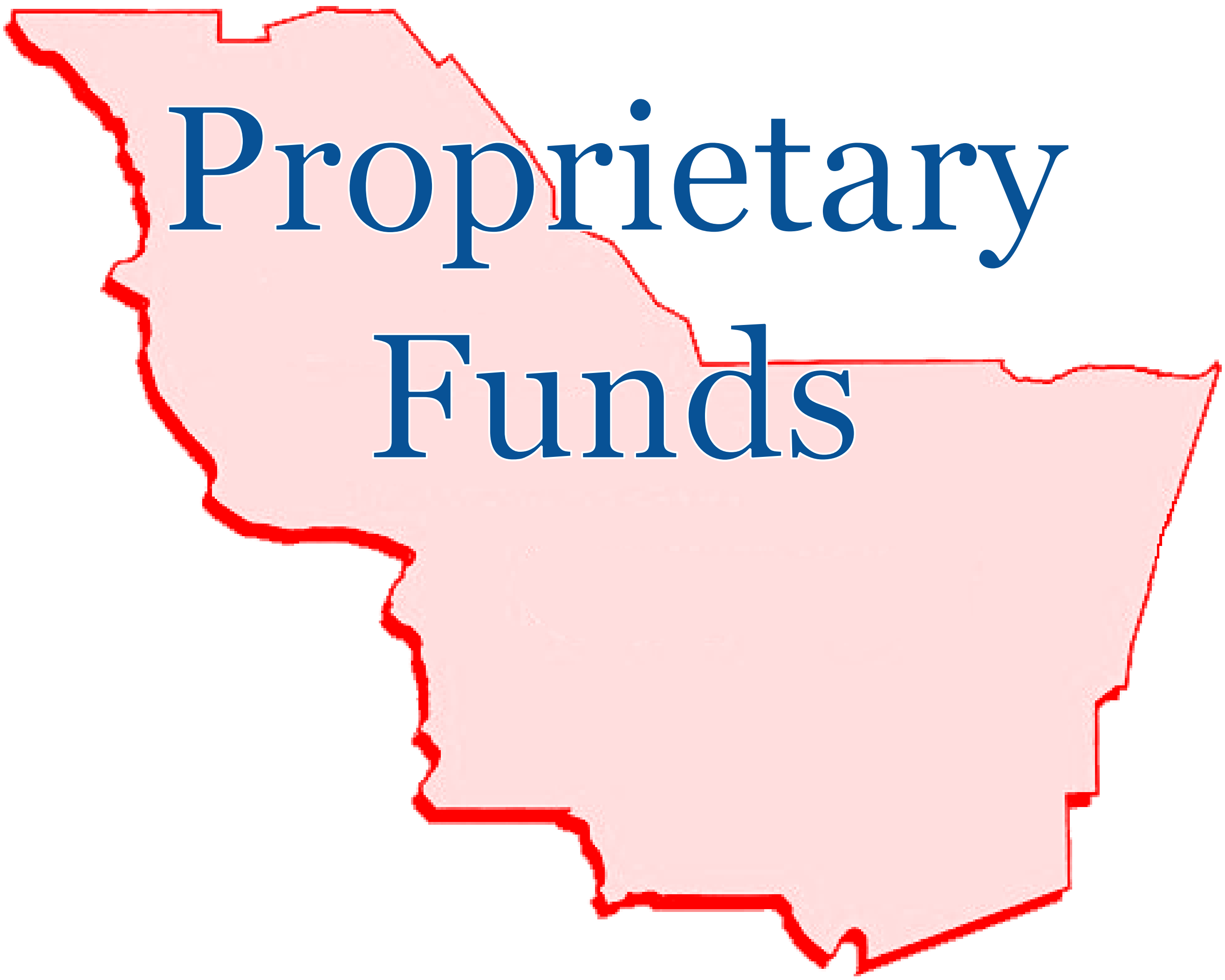
		Custodial Fund
ASSETS		
Cash and cash equivalents	$	8,626,611
Receivables		325,962
TOTAL ASSETS	$	8,952,573
LIABILITIES		
Liabilities:		
Sales taxes payable	$	8,894,171
Other payables		58,402
Total liabilities		8,952,573
NET POSITION		-
Total Net Position	$	-

IBERVILLE PARISH GOVERNMENT

Plaquemine, Louisiana
Combined Statement of Changes in Fiduciary Net Position
FIDUCIARY FUND
Year Ended December 31, 2025

		Custodial Fund
ADDITIONS		
Contributions:		
School Districts	$	37,738,282
Municipalities and EDD		23,116,718
18th Judicial Enforcement District		4,404,678
Government		36,385,549
Total Contributions		101,645,227
Investment earnings:		
Interest, dividends, and other		201,251
Less Investment costs		-
Net Investment earnings		201,251
Property tax collections for other governments		-
Collections		-
Total additions		101,846,478
DEDUCTIONS		
Distributions to school districts	$	37,823,171
Distributions to municipalities		26,850,043
Distributions to 18th judicial enforcement district		4,404,846
Distributions to government		32,768,418
Payments of property taxes and other governments		-
Payments		-
Total deductions		101,846,478
Net increase (decrease) in fiduciary net position		-
Net position - beginning of year		-
Net position - end of year	$	-

Proprietary Funds



PROPRIETARY FUNDS

Utility Department Enterprise Fund accounts for operations in relation to the sale and service of natural gas, water and sewer.

IBERVILLE PARISH Government
Plaquemine, Louisiana
Statement of Net Position
PRIMARY GOVERNMENT PROPRIETARY FUNDS
December 31, 2025

		Iberville Utility Department
ASSETS		
Current Assets:		
Cash and cash equivalents	$	3,395,343
Accounts receivable (net of allowance for uncollectibles)		1,026,199
Prepaids		52,392
Inventory		356,637
Other Assets		21,595
Restricted cash & cash equivalents - customer deposits		515,857
Total current assets		5,368,023
Noncurrent assets		
Pension Asset		201,488
Capital assets not being depreciated		271,623
Capital assets being depreciated, net		17,055,510
Total noncurrent assets		17,528,621
TOTAL ASSETS	$	22,896,644
DEFERRED OUTFLOWS - Pension Related		346,485
LIABILITIES		
Current liabilities:		
Accounts payable	$	1,001,622
Other Liabilities		222,373
Current liabilities payable from restricted assets:		
Customer deposits payable		595,593
Total current liabilities		1,819,588
TOTAL LIABILITIES		1,819,588
DEFERRED INFLOWS - Pension Related		174,562
NET POSITION		
Net Investment in capital assets		17,327,133
Unrestricted		3,921,846
TOTAL NET POSITION	$	21,248,979

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Revenues, Expenditures and changes in Net Position
PRIMARY GOVERNMENT PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Iberville Utility Department
OPERATING REVENUES:	
Charges for services	$ 7,517,508
Other revenue	563,530
Total operating revenues	8,081,038
OPERATING EXPENSES:	
Purchase for resale	2,565,966
Salaries and wages	2,179,461
Depreciation and amortization	1,027,880
Contractual services	450,447
Repairs and maintenance	912,578
Materials and supplies	1,145,089
Other	932,049
Total operating expenses	9,213,470
OPERATING INCOME (LOSS)	(1,132,432)
NONOPERATING REVENUES (EXPENSES):	
Intergovernmental grants	27,525
Gain on disposal	28,639
Interest earnings	37,967
Interest expense	(1,512)
Total nonoperating revenues (expenses)	92,619
Income before transfers and contributed capital	(1,039,813)
TRANSFER IN AND CAPITAL CONTRIBUTIONS	
Transfers in	1,415,000
Contributed capital	161,146
Total transfers in and capital contributions	1,576,146
CHANGE IN NET POSITION	536,333
NET POSITION, BEGINNING OF YEAR	20,784,783
Restatement - See Note S	(72,137)
NET POSITION, BEGINNING OF YEAR - RESTATED	20,712,646
NET POSITION, END OF YEAR	$ 21,248,979

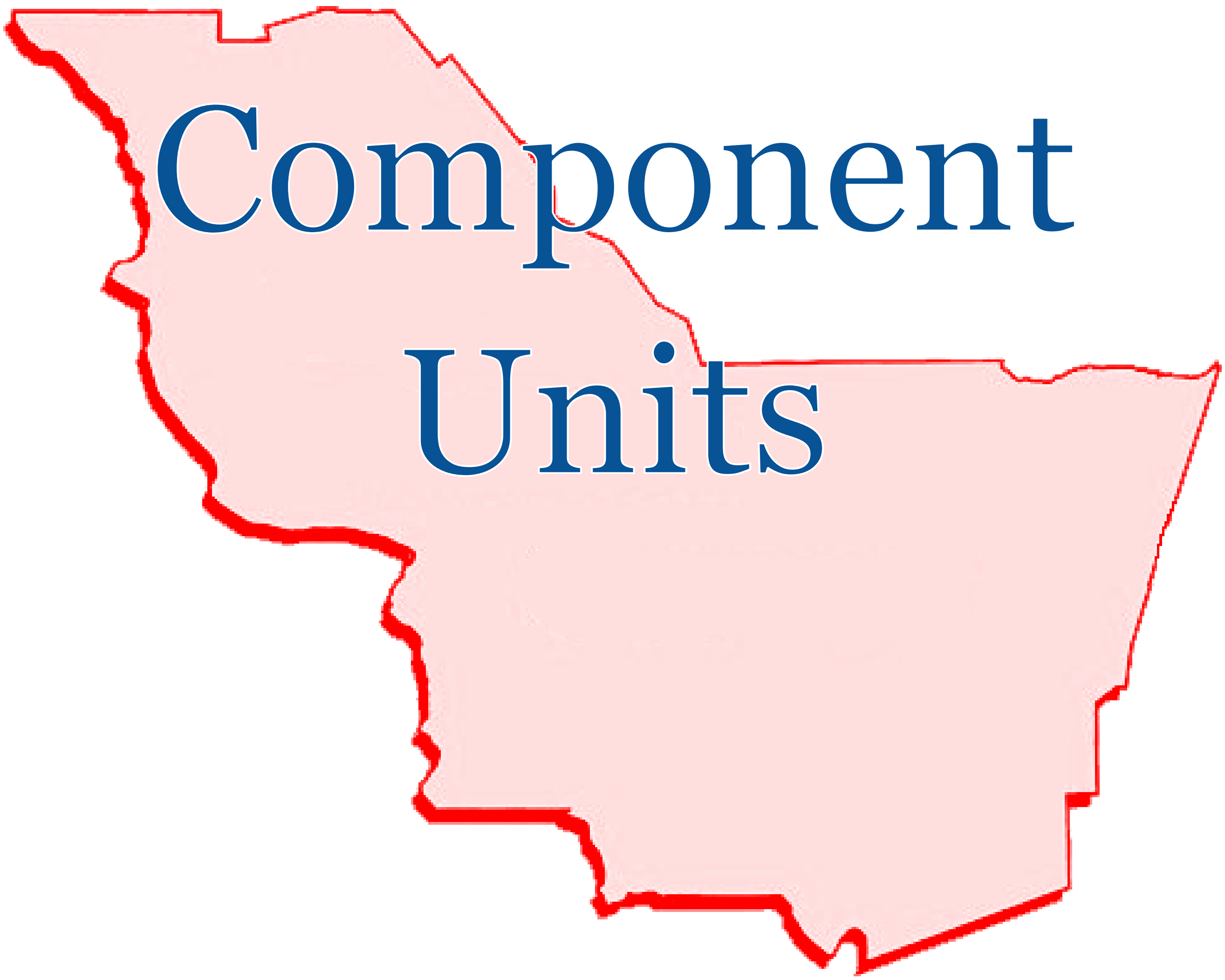
IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Cash Flows
PRIMARY GOVERNMENT PROPRIETARY FUNDS
For the Year Ended December 31, 2025

		Iberville Utility Department
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	$	8,410,128
Payments to employees		(2,179,461)
Payments to suppliers		(6,236,118)
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES		(5,451)
CASH FLOWS FROM NONCAPITAL ACTIVITIES		
Net transfers in		1,415,000
NET CASH FLOW FROM NONCAPITAL ACTIVITIES		1,415,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal payments on loan		(86,692)
Interest paid		(2,219)
Capital contributions		161,146
Intergovernmental grants		27,525
Purchase of capital assets		(419,321)
Proceeds from sale of asset		28,639
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCIAL ACTIVITIES		(290,922)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received		37,967
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES		37,967
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,156,594
CASH AND CASH EQUIVALENTS, JANUARY 1, 2025		2,754,606
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2025	$	3,911,200

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Cash Flows
PRIMARY GOVERNMENT PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	Iberville Utility Department
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income	$ (1,132,432)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	1,027,880
(Increase) decrease in accounts receivable	103,251
(Increase) decrease in prepaids	(5,952)
Increase (decrease) in inventory	(328)
Increase (decrease) in deferred outflows - pension	232,119
Increase (decrease) in accounts payables	(146,750)
Increase (decrease) in other payables	215,111
Increase (decrease) in net pension liability	(392,424)
Increase (decrease) in deferred inflows - pension	85,858
Increase (decrease) in customer deposits payable	8,216
Total adjustments	1,126,981
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ (5,451)
Reconciliation of Cash and Cash Equivalents to Statement of Net Position:	
Cash and cash equivalents	$ 3,395,343
Restricted cash and cash equivalents	515,857
Total Cash and Cash Equivalents, December 31, 2025	**$ 3,911,200**

Component Units



COMPONENT UNIT

Governmental Component Unit

Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Net Position
COMPONENT UNIT - GOVERNMENTAL FUNDS
December 31, 2025

	Iberville Parish Library
ASSETS	
Current assets	
Cash and cash equivalents	$ 12,533,219
Accounts receivable (net of Allowance for doubtful accounts)	4,690,342
Other Assets	-
	17,223,561
Capital assets not being depreciated	698,210
Capital assets being depreciated, net	3,009,854
	3,708,064
Total assets	20,931,625
DEFERRED OUTFLOWS OF RESOURCES	
Pension	249,521
OPEB	229,588
Total deferred outflows of resources	479,109
LIABILITIES	
Current liabilities	
Accounts payable	192,482
Other payables	208,168
Total current liabilities	400,650
Noncurrent liabilities	
Other post employment benefits	334,905
Pension liability	(167,215)
Due in one year	400,714
Due in more than one year	7,002,855
Total noncurrent liabilities	7,571,259
Total liabilities	7,971,909
DEFERRED INFLOWS OF RESOURCES	
Pension	146,744
OPEB	79,869
Total deferred inflows of resources	226,613
NET POSITION	
Net investment in capital assets	3,708,064
Restricted for Capital Improvement	7,100,000
Unrestricted net position	2,404,148
Total net position	$ 13,212,212

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Statement of Activities
COMPONENT UNIT - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	Iberville Parish Library
OPERATING REVENUES:	
Other revenues	$ 28,186
Total operating revenues	28,186
OPERATING EXPENSES:	
Culture and recreation	2,989,529
Depreciation	291,629
Total operating expenses	3,281,158
OPERATING INCOME (LOSS)	(3,252,972)
NONOPERATING REVENUES (EXPENSES)	
Intergovernmental revenues:	
State	48,351
Other intergovernmental revenues	-
Ad valorem taxes	4,974,556
Interest Earnings	292,145
Pension income	17,363
Total nonoperating revenues (expenses)	5,332,415
CHANGE IN NET POSITION	2,079,443
TOTAL NET POSITION - BEGINNING OF YEAR	11,097,769
RESTATEMENT SEE NOTE S	35,000
NET POSITION BEGINNING OF YEAR RESTATED	11,132,769
TOTAL NET POSITION - END OF YEAR	$ 13,212,212

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Balance Sheet
COMPONENT UNIT - GOVERNMENTAL FUNDS
December 31, 2025

SCHEDULE 23

	General Fund	Capital Improvement Fund	Total
ASSETS			
Cash and cash equivalents	$ 3,828,827	$ 8,704,392	$ 12,533,219
Receivables	4,690,342		4,690,342
Due from fund	35,000	-	35,000
TOTAL ASSETS	8,554,169	8,704,392	17,258,561
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE			
Liabilities:			
Accounts payable	105,459	87,023	192,482
Due to fund	208,168	35,000	243,168
Total liabilities	313,627	122,023	435,650
Fund Equity -			
Unassigned	8,240,542	8,582,369	16,822,911
Amounts reported in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	3,708,064	-	3,708,064
Deferred inflows and outflows of resources	479,109	-	479,109
Net pension liability	167,215	-	167,215
Long term liabilities, including OPEB and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.	(7,965,087)	-	(7,965,087)
Net Position	4,629,843	8,582,369	13,212,212

IBERVILLE PARISH GOVERNEMENT
Plaquemine, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balance
COMPONENT UNIT - GOVERNMENTAL FUNDS
For The Year Ended December 31, 2025

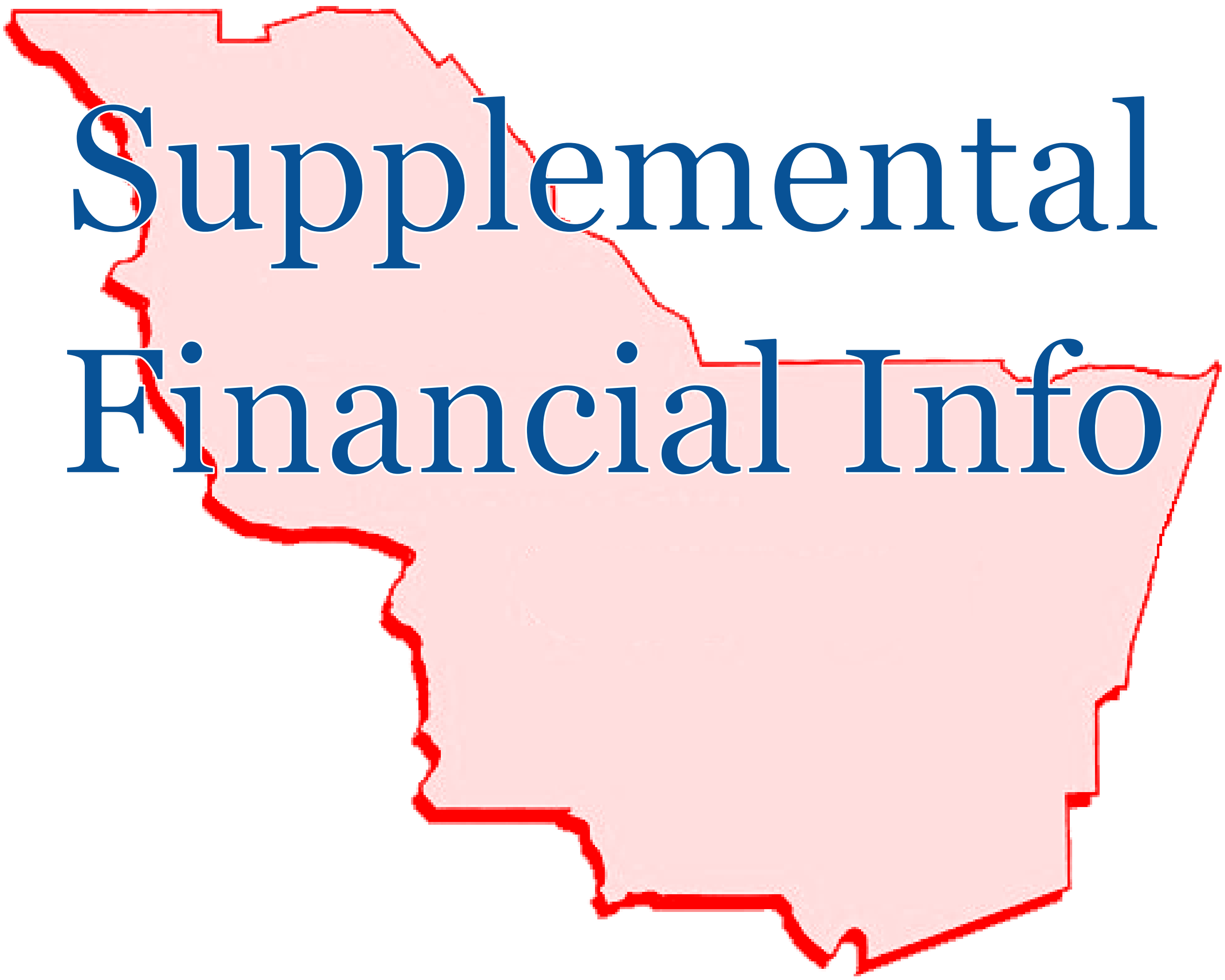
	General Fund	Capital Improvement Fund	Total
REVENUES			
Taxes:			
Ad valorem	$ 4,974,556	$ -	$ 4,974,556
Intergovernmental revenues:			
State	48,351	-	48,351
Other intergovernmental revenues			
Charges for services			
Use of money and property	195,966	96,179	292,145
Other revenues	28,186	-	28,186
Total revenues	5,247,059	96,179	5,343,238
EXPENDITURES			
Culture and recreation	2,912,082	18,194	2,930,276
Capital outlay	202,712	835,710	1,038,422
Total expenditures	3,114,794	853,904	3,968,698
EXCESS OF REVENUES OVER EXPENDITURES	2,132,265	(757,725)	1,374,540
OTHER FINANCING SOURCES			
Operating transfers in	27,230	1,000,000	1,027,230
Bond Proceeds		7,100,000	7,100,000
Operating transfers out	(1,000,000)	(27,230)	(1,027,230)
Total other financing sources (uses)	(972,770)	8,072,770	7,100,000
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	1,159,495	7,315,045	8,474,540
FUND BALANCE, BEGINNING OF YEAR	7,046,047	1,267,324	8,313,371
RESTATEMENT SEE NOTE S	35,000	-	35,000
NET FUND BALANCE RESTATED	7,081,047	1,267,324	8,348,371
FUND BALANCE, END OF YEAR	$ 8,240,542	$ 8,582,369	$ 16,822,911

IBERVILLE PARISH GOVERNMENT **SCHEDULE 25**
Plaquemine, Louisiana
Reconciliation of the Statement of Activities
to the Statement of Revenues and Expenses and Changes in Net Position
GOVERNMENTAL COMPONENT UNIT
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the schedule of revenues, expenses and changes in net position are different because:

Net Change in fund balance - governmental component unit (Schedule 24)	$	8,474,540
Governmental funds report capital outlay as expenditures. However, in the statement of net position the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period		746,793
Non-employer contributions to cost-sharing pension plan		6,964
Pension expense		17,363
Annual OPEB (Other Post Employment Benefit) Expense		(65,175)
OPEB Insurance		27,987
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.		(29,029)
The amount of long-term debt proceeds in the current year		(7,100,000)
Change in net position of governmental component unit (Schedule 22)	$	2,079,443

Supplemental Financial Info



IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2025

NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE

Schedules 26 and 27 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES

Schedules 28-A through 28-X, on a Non-GAAP budgetary basis, all non-major special revenue funds and debt service funds budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

COMPENSATION PAID AGENCY HEAD

The compensation paid to the Parish President is provided by Act 706 of the 2014 Session of the Legislature which amends Louisiana Revised Statute (R.S.) 24:513 A. (3).

FEDERALLY ASSISTED PROGRAMS

In accordance with Uniform Guidance, a schedule of federal financial assistance is presented.

JUSTICE SYSTEM FUNDING SCHEDULES

Required by Act 87 of the 2020 regular legislative session.

COLLECTIONS, DISTRIBUTIONS, AND COST OF COLLECTIONS SCHEDULE (CASH BASIS)

Act 669 of the 2022 Regular Legislative Session enacted R.S. 47:337.14.1 which requires a uniform reporting schedule for audit reports for all entities that serve as the single sales and use tax collector for all taxing authorities within a parish that are compensated based on the cost of collection (Collectors) that requires the reporting of information to provide a more complete and accurate understanding of how local sales and use taxes are collected and disbursed to local taxing authorities and the actual cost of collecting local sales and use taxes by Collectors.

OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND UNIFORM GUIDANCE

Exhibits A-D are required reports by Governmental Auditing Standards and Uniform Guidance.

SCHEDULE 26

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Combined Balance Sheet
ALL NON-MAJOR FUNDS BY FUND TYPE
December 31, 2025

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	$ 20,144,277	$ 2,274,115	$ 4,060,232	$ 26,478,624
Investments	294,496			294,496
Receivables, net of allowances for uncollectibles	5,449,025	114,107	57,454	5,620,586
Due from other funds				
Cash Restricted	193,578			193,578
Other Assets	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	26,081,376	$ 2,388,222	$ 4,117,686	$ 32,587,284
LIABILITIES AND FUND EQUITY				
Liabilities:				
Bank Overdraft	$ -	$ -	$ -	$ -
Accounts payable	431,086			431,086
Due to other funds				
Unearned revenues	162,011			162,011
Other payables	181,706	-	-	181,706
Total liabilities	774,803	-	-	774,803
Fund Equity				
Fund balances:				
Nonspendable				
Restricted	24,606,804	2,388,222	4,007,667	31,002,693
Committed	699,769		110,019	809,788
Assigned				
Unassigned	-	-	-	-
Total fund equity	25,306,573	2,388,222	4,117,686	31,812,481
TOTAL LIABILITIES AND FUND EQUITY	$ 26,081,376	$ 2,388,222	$ 4,117,686	$ 32,587,284

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

SCHEDULE 27

	Non-Major Special Revenue Fund	Non-Major Debt Service Funds	Non-Major Capital Project Funds	Total Non-Major Governmental Funds
REVENUES				
Taxes:				
Ad valorem	$ 4,754,536	$ -	$ -	$ 4,754,536
Sale and use	2,738,947	1,369,288	689,450	4,797,685
Other taxes				
Licenses and permits				
Intergovernmental revenues:				
Federal funds	1,558,376		547	1,558,923
State funds	714,574			714,574
Local funds	127,712			127,712
Other intergovernmental revenues				
Fines and forfeitures	94,526			94,526
Fees and charges for services	1,653,421			1,653,421
Use of money and property	859,231	41,211	81,370	981,812
Other revenues	444,636			444,636
In-kind	-	-	-	-
Total revenues	12,945,959	1,410,499	771,367	15,127,825
EXPENDITURES				
Current:				
Housing Assistance Payments	205,333			205,333
General government	445,826			445,826
Public safety	2,785,963			2,785,963
Public works	275,381			275,381
Health and welfare	1,076,359			1,076,359
Culture and recreation	2,492,202			2,492,202
Economic development				
Other expenditures				
Capital outlay	5,196,111			5,196,111
Debt service:				
Principal	143,896	1,595,000		1,738,896
Interest	38,779	316,106	-	354,885
Total expenditures	12,659,850	1,911,106	-	14,570,956
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	286,109	(500,607)	771,367	556,869
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,234,306	566,708	2,000,000	3,801,014
Sale of Assets	78,853			78,853
Loan proceeds	-			
Operating transfers out	(1,468,752)	-	-	(1,468,752)
Total other financing sources (uses)	(155,593)	566,708	2,000,000	2,411,115
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	130,516	66,101	2,771,367	2,967,984
FUND BALANCES AT BEGINNING OF THE YEAR	25,176,057	2,322,121	1,346,319	28,844,497
FUND BALANCE AT THE END OF YEAR	$ 25,306,573	$ 2,388,222	$ 4,117,686	$ 31,812,481

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU GOULA FIRE DEPARTMENT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	241,061	257,489	16,428
Intergovernmental revenues			
Federal			
State	6,851	6,851	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	14,586	21,379	6,793
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	262,498	285,719	23,221
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	42,943	35,158	7,785
Other program expenditures	205,254	79,118	126,136
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	30,000	36,842	(6,842)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	278,197	151,118	127,079
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(15,699)	134,601	150,300
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	673,340	673,340	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 657,641	$ 807,941	$ 150,300

SCHEDULE 28-B

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OFFICE OF EMERGENCY PREPAREDNESS
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	1,298	1,298	
Local	117,712	117,712	
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		38	38
In-kind			
Other financing sources:			
Operating transfers in	400,000	400,000	
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	519,010	519,048	38
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	226,467	232,638	(6,171)
Other program expenditures	77,319	67,693	9,626
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	85,000	40,345	44,655
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	388,786	340,676	48,110
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	130,224	178,372	48,148
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	594,765	594,765	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 724,989	$ 773,137	$ 48,148

SCHEDULE 28-C

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PARKS AND RECREATION
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ 3,705,000	$ 3,746,111	$ 41,111
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	76,560	79,028	2,468
Use of money and property	155,482	206,352	50,870
Other revenues	10,000	12,633	2,633
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	3,947,042	4,044,124	97,082
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	1,190,275	1,142,961	47,314
Other program expenditures	1,132,613	893,399	239,214
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	939,996	491,232	448,764
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	966,708	966,708	-
Total expenditures and other uses	4,229,592	3,494,300	735,292
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(282,550)	549,824	832,374
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	6,655,818	6,655,818	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 6,373,268	$ 7,205,642	$ 832,374

SCHEDULE 28-D

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OPIOID ABATEMENT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	337	5,407	5,070
Other revenues	200,000	281,111	81,111
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	200,337	286,518	86,181
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	75,000	75,000	-
Total expenditures and other uses	75,000	75,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	125,337	211,518	86,181
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	491,298	491,298	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 616,635	$ 702,816	$ 86,181

SCHEDULE 28-E

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CRIMINAL COURT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	85,000	65,956	(19,044)
Charges for services			
Use of money and property			
Other revenues	116,880	120,635	3,755
In-kind			
Other financing sources:			
Operating transfers in	125,000	150,000	25,000
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	326,880	336,591	9,711
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits	120,634	121,005	(371)
Other program expenditures	210,900	211,679	(779)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	331,534	332,684	(1,150)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(4,654)	3,907	8,561
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	13,866	13,866	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 9,212	$ 17,773	$ 8,561

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
VISITOR ENTERPRISE
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	43,500	44,012	512
Intergovernmental revenues			
Federal			
State	163,258	147,163	(16,095)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	300,000	300,000	
Loan proceeds	-	-	-
Total revenues and other sources	506,758	491,175	(15,583)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	182,069	172,339	9,730
Other program expenditures	338,356	283,503	54,853
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	152,111	117,111	35,000
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	672,536	572,953	99,583
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(165,778)	(81,778)	84,000
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	499,574	499,574	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 333,796	$ 417,796	$ 84,000

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BEHAVIORAL HEALTH
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal	30,000	30,000	-
State			
Local			
Fines and forfeitures	26,000	28,570	2,570
Charges for services	135	185	50
Use of money and property			
Other revenues		20	20
In-kind			
Other financing sources:			
Operating transfers in	355,000	355,000	
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	411,135	413,775	2,640
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	212,715	161,724	50,991
Other program expenditures	182,697	138,442	44,255
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	395,412	300,166	95,246
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	15,723	113,609	97,886
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	163,129	163,129	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 178,852	$ 276,738	$ 97,886

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EAST SIDE FIRE DISTRICT NUMBER 1
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ 363,975	$ 894,753	$ 530,778
Sale and use	241,061	257,489	16,428
Intergovernmental revenues			
Federal			
State	39,463	40,432	969
Local	10,000	10,000	
Fines and forfeitures			
Charges for services	2,500		(2,500)
Use of money and property	34,320	41,389	7,069
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sale of assets	8,740	8,740	-
Loan proceeds	-	-	-
Total revenues and other sources	700,059	1,252,803	552,744
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	226,115	193,622	32,493
Other program expenditures	355,000	295,431	59,569
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	560,000	575,178	(15,178)
Debt service			
Principal	48,896	48,896	
Interest	7,373	7,373	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	1,197,384	1,120,500	76,884
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(497,325)	132,303	629,628
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	1,407,411	1,407,411	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 910,086	$ 1,539,714	$ 629,628

SCHEDULE 28-I

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
WHITE CASTLE FIRE DEPARTMENT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	241,061	257,489	16,428
Intergovernmental revenues			
Federal			
State	26,682	26,682	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	3,300	4,594	1,294
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sale of assets	1,063	1,063	
Loan proceeds	-	-	-
Total revenues and other sources	272,106	289,828	17,722
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	42,943	35,156	7,787
Other program expenditures	213,605	179,074	34,531
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	47,000	46,978	22
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	303,548	261,208	42,340
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(31,442)	28,620	60,062
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	279,326	279,326	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 247,884	$ 307,946	$ 60,062

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU SORREL/PIGEON CONSOLIDATED FIRE DEPT.
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	482,122	514,979	32,857
Intergovernmental revenues			
Federal	83,352	83,352	
State	14,395	14,395	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	50,313	68,432	18,119
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	630,182	681,158	50,976
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	117,889	94,197	23,692
Other program expenditures	337,685	296,586	41,099
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	925,000	865,192	59,808
Debt service			
Principal	95,000	95,000	
Interest	31,406	31,406	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	1,506,980	1,382,381	124,599
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(876,798)	(701,223)	175,575
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	1,830,355	1,830,355	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 953,557	$ 1,129,132	$ 175,575

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PARISH TRANSPORTATION
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	300,000	357,585	57,585
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	33,283	39,794	6,511
Other revenues	2,465	2,464	(1)
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	335,748	399,843	64,095
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	510,500	275,381	235,119
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	800,000	800,000	
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	1,310,500	1,075,381	235,119
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(974,752)	(675,538)	299,214
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	1,185,902	1,185,902	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 211,150	$ 510,364	$ 299,214

SCHEDULE 28-L

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
VEHICLE AND EQUIPMENT REPLACEMENT FUND
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	450,000	450,000	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sale of assets	65,000	65,000	
Loan proceeds	-	-	-
Total revenues and other sources	515,000	515,000	-
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	705,587	705,587	
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	705,587	705,587	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(190,587)	(190,587)	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	613,618	613,618	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 423,031	$ 423,031	-

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU BLUE FIRE DISTRICT NUMBER 2
For the Year Ended December 31, 2025

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ 123,775	$ 113,672	$ (10,103)
Sale and use	241,061	257,489	16,428
Intergovernmental revenues			
Federal			
State	7,833	7,833	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	60,800	84,689	23,889
Other revenues	581	580	(1)
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets	4,050	4,050	
Loan proceeds	-	-	-
Total revenues and other sources	438,100	468,313	30,213
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	44,469	43,873	596
Other program expenditures	250,873	199,341	51,532
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	170,000	155,584	14,416
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	465,342	398,798	66,544
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(27,242)	69,515	96,757
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	2,184,940	2,184,940	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 2,157,698	$ 2,254,455	$ 96,757

SCHEDULE 28-N

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
IBERVILLE MEDICAL COMPLEX CDBG
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	1,095,951	1,095,951	
Use of money and property	197,574	275,049	77,475
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	1,293,525	1,371,000	77,475
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	80,491	80,449	42
Other program expenditures	515,151	446,144	69,007
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	215,000	300,380	(85,380)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	810,642	826,973	(16,331)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	482,883	544,027	61,144
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	7,148,725	7,148,725	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 7,631,608	$ 7,692,752	$ 61,144

SCHEDULE 28-O

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
AMERICAN RESCUE PLAN
For the Year Ended December 31, 2025

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal	1,167,006	1,012,139	(154,867)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	79,542	84,741	5,199
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	9,325	9,325	
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	1,255,873	1,106,205	(149,668)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Captial outlay	1,179,256	1,012,139	167,117
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	427,044	427,044	-
Total expenditures and other uses	1,606,300	1,439,183	167,117
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(350,427)	(332,978)	17,449
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	371,688	371,688	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 21,261	$ 38,710	$ 17,449

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
COMMUNITY SERVICES BLOCK GRANT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal	95,000	84,895	(10,105)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	95,000	84,895	(10,105)
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	95,000	83,290	11,710
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	95,000	83,290	11,710
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	1,605	1,605
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	4,858	4,858	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 4,858	$ 6,463	$ 1,605

SCHEDULE 28-Q

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
FEMA SWIFT HMPG GRANT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal	150,000	146,329	(3,671)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in		19,981	19,981
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	150,000	166,310	16,310
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	150,000	166,310	(16,310)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	150,000	166,310	(16,310)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ -	$ -	$ -

SCHEDULE 28-R

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EMERGENCY 911
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	700,000	700,000	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	460,000	469,352	9,352
Use of money and property	19,686	27,405	7,719
Other revenues	20,000	15,000	(5,000)
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	1,199,686	1,211,757	12,071
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	824,823	804,804	20,019
Other program expenditures	300,725	229,272	71,453
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	25,000	49,543	(24,543)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	1,150,548	1,083,619	66,929
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	49,138	128,138	79,000
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	904,894	904,894	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 954,032	$ 1,033,032	$ 79,000

SCHEDULE 28-S

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
SECTION 8 HOUSING
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal	202,611	201,661	(950)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	9,000	12,155	3,155
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	211,611	213,816	2,205
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	211,611	205,333	6,278
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	211,611	205,333	6,278
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES		8,483	8,483
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	22,317	22,317	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 22,317	$ 30,800	$ 8,483

SCHEDULE 28-T

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
DISASTER RELIEF
For the Year Ended December 31, 2025

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	-	-	-
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	109,553	109,553	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 109,553	$ 109,553	$ -

SCHEDULE 28-U

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
18TH JDC DRUG COURT
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State		112,335	112,335
Local			
Fines and forfeitures			
Charges for services		8,905	8,905
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	-	121,240	121,240
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits		67,966	(67,966)
Other program expenditures		45,176	(45,176)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	-	113,142	(113,142)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	8,098	8,098
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	20,680	20,680	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 20,680	$ 28,778	$ 8,098

SCHEDULE 28-V

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
SALES TAX BOND DEBT SERVICE FUND
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	886,900	887,200	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	886,900	887,200	-
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	785,000	785,000	
Interest	82,900	82,900	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	867,900	867,900	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	19,000	19,300	300
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	980,660	980,660	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 999,660	$ 999,960	$ 300

SCHEDULE 28-W

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
2021 REVENUE BONDS PARK AND RECREATION
For the Year Ended December 31, 2025

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	566,708	566,708	
Loan proceeds	-	-	-
Total revenues and other sources	566,708	566,708	-
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	450,000	450,000	
Interest	116,708	116,708	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	566,708	566,708	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ -	$ -	$ -

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
2022 WATER REVENUE BOND FUND
For the Year Ended December 31, 2025

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	$ -	$ -	$ -
Sale and use	482,088	482,088	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	30,000	41,211	11,211
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	512,088	523,299	11,211
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	360,000	360,000	
Interest	116,498	116,498	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	476,498	476,498	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	35,590	46,801	11,211
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	1,341,461	1,341,461	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR	$ 1,377,051	$ 1,388,262	$ 11,211

IBERVILLE PARISH GOVERNMENT

SCHEDULE 29

Plaquemine, Louisiana

Schedule of Compensation Paid Councilmen and Board Members

For the Year Ended December 31, 2025

Parish Council		**2025**
Shalanda Allen	$	19,200.00
Chasity Easly	$	19,200.00
Thomas Dominique	$	19,200.00
Freddie C Frazier Jr	$	19,200.00
Steve Smith	$	19,200.00
Raheem Pierce	$	19,200.00
Nadia Jenkins	$	19,200.00
Hunter Markins	$	19,200.00
Terry Bradford	$	19,200.00
Chasity Martinez	$	19,200.00
Charles Dardenne	$	19,200.00
Matthew Jewell	$	19,200.00
Bart Morgan	$	19,200.00
Total	$	249,600

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Schedule of Compensation Paid Agency Head
For the Year Ended December 31, 2025

Agency Head Name: Chris Daigle Parish President

Purpose	2025
Salary	$ 216,112
Benefits-Insurance	97
Benefits-Retirement	23,772
Benefits- Deferred Compensation	8,644
Vehicle Provided by Government	26,040
Reimbursements	-
Registration Fees	950
Conference Travel	5,573
Total	$ 281,188

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditure of Federal Awards
For the Year Ended December 31, 2025

SCHEDULE 31

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	Grant Number	Assistance Listing or Other Number	Federal Expenditures	Amounts Provided to Subrecipients	Total Federal Expenditures
Federal Emergency Management Agency					
Direct Programs:					
Passed through Louisiana Dept. Homeland Security:					
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	FEMA 4817-PA-LA	97.036	33,546		33,546
FEMA Swift	FMA SC 2022	97.144	146,329		146,329
State Homeland Security Grant Program	EMW-2023-S-SHSP, 43	97.067	31,812		31,812
Emergency Management Performance Grant Program	EMT-2023-E-EMPG, 43	97.042	51,539	-	51,539
Total Federal Emergency Management Agency			**$ 263,226**	**$ -**	**$ 263,226**
United States Department of the Treasury					
Direct Programs:					
COVID 19 - American Rescue Plan Act		21.027*	1,012,139		1,012,139
Passed through Louisiana Dept. Homeland Security:					
COVID 19 -Water Sector	LAWSP10809	21.027*	991,409		991,409
Total United States Department of the Treasury			**$ 2,003,548**	**$ -**	**$ 2,003,548**
United States Department of Health and Human Services					
Passed through Capital Area Human Services District:					
Block Grants for Prevention of Substance Abuse	760975/848927	93.959	$ 30,000		$ 30,000
Passed through Louisiana Department of Labor:					
Community Services Block Grant Discretionary Awards-Community Food and Nutrition	2024P0096	93.569	84,895		$ 84,895
Passed through Louisiana Housing Corporation					
LIHEAP	2024	93.568		442,412	442,412
Total United States Department of Health and Human Services			**$ 114,895**	**$ 442,412**	**$ 557,307**
United States Department of Housing and Urban Development					
Passed through Division of Administration- Office of Finance and Support Services:					
Office of Community Development	B-19-DC-22-0001, B-18-DP22-0001	14.228	547		$ 547
Section 8 Housing	LA214	14.871	201,661		201,661
Total United States Department of Housing and Urban Development			**$ 202,208**	**$ -**	**$ 202,208**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditure of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	Grant Number	Assistance Listing or Other Number	Federal Expenditures	Amounts Provided to Subrecipients	Total Federal Expenditures
United States Department of the Interior, Fish and Wildlife Service					
Direct Programs:					
Payment in Lieu of Taxes	NONE	15.226	$ 43,827		$ 43,827
Total United States Department of the Interior			**$ 43,827**		**$ 43,827**
TOTAL EXPENDITURES			**$ 2,627,704**	**$ 442,412**	**$ 3,070,116**

*Major federal financial assistance program.

Note 1. Basis of Presentation
The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Priniciples and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

Note 2. Uniform Guidance
Iberville Parish Council has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3. American Rescue Pan Act
The American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide governments with the resources needed to respond to the pandemic.
The Parish is required to spend these funds in accordance with applicable guidelines, with the funds required to be obligated by December 31, 2024, and expended by December 31, 2026.
As of the year end December 31, 2025, only $1,012,139 received by the component unit has been expended.

IBERVILLE PARISH GOVERNMENT
Plaquemine, Louisiana
Justice System Funding Schedule
Criminal Court Fund (117) - Receiving Entity
As Required By Act 87 Of The 2020 Regular Legislative Session
For the Year Ended December 31, 2025

SCHEDULE 32

Cash Basis Presentation	**First Six Month Period Ended 6/30/25**	**First Six Month Period Ended 12/31/25**
Receipts From:		
Iberville Parish Sheriff's Office, Fines	$ 9,407	$ 7,536
Iberville Parish Sheriff's Office, Court Cost	3,904	3,992
Iberville Parish Sheriff's Office, Criminal Court	10,517	9,273
District Attorney, Forfeitures	9,210	12,117
Subtotal Receipts	$ 33,038	$ 32,918
Ending Balances of Amounts Assessed but not Received (only to those agencies that assess on behalf of themselves, such as courts)	$ -	$ -

IBERVILLE PARISH GOVERNMENT **SCHEDULE 33**
Plaquemine, Louisiana
President Council on Drug Abuse Fund (119) - Receiving Entity
As Required By Act 87 Of The 2021 Regular Legislative Session
For the Year Ended December 31, 2025

Cash Basis Presentation	**First Six Month Period Ended 6/30/25**	**First Six Month Period Ended 12/31/25**
Receipts From:		
West Baton Rouge Sheriff, Fees	$ 345	$ 905
City Court of Plaquemine	85	100
Iberville Parish Sheriff, Fees	180	3,140
18th JDC, Fines	12,000	12,000
Subtotal Receipts	$ 12,610	$ 16,145
Ending Balances of Amounts Assessed but not Received (only to those agencies that assess on behalf of themselves, such as courts)	$ -	$ -

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
SCHEDULE OF COLLECTIONS, DISTRIBUTIONS,
AND COSTS OF COLLECTION (CASH BASIS)
For The Year Ended December 31, 2025

1. Collections:		
A. Sales and Use Tax	$	100,741,956
B. All Other Taxes		592,614
C. Interest		2,115,718
D. Penalties		224,681
E. Fees (Included with Penalties)		-
Total Collections Received		103,674,969
F. Less Collections Received and Held in Escrow		-
Total Collections Available for Disbursement		103,674,969
2. Amounts Disbursed To Each Local Taxing Authority (Net of Collection Costs)		
IPC Original 1% Sales & Use Tax - Pro Rata Share		9,407,058
Village of Grosse Tete 1% - Pro Rata Share		419,236
Town of Maringouin 1% - Pro Rata Share		789,675
City of Plaquemine 1% - Pro Rata Share		4,441,472
Village of Rosedale 1% - Pro Rata Share		486,686
Town of White Castle 1% - Pro Rata Share		1,217,658
City of St. Gabriel 1% - Pro Rata Share		1,933,175
IPC New 1% Sales & Use Tax - Pro Rata Share		8,713,734
Village of Grosse Tete 1% - Pro Rata Share		388,336
Town of Maringouin 1% - Pro Rata Share		731,471
City of Plaquemine 1% - Pro Rata Share		4,114,106
Village of Rosedale 1% - Pro Rata Share		450,814
Town of White Castle 1% - Pro Rata Share		1,127,909
City of St. Gabriel 1% - Pro Rata Share		1,790,687
IPC 2/3% Sales & Use Tax - Pro Rata Share		7,728,509
Village of Grosse Tete 2/3% - Pro Rata Share		216,935
Town of Maringouin 2/3% - Pro Rata Share		460,737
City of Plaquemine 2/3% - Pro Rata Share		2,881,520
Village of Rosedale 2/3% - Pro Rata Share		323,597
Town of White Castle 2/3% - Pro Rata Share		842,876
IPC 1/3% Solid Waste Tax		6,240,787
IPC 2% Hotel Tax		44,034
IPSB 1% Sales and Use Tax		18,694,960
IPSB 2/3% Sales & Use Tax		12,451,397
IPSB 1/3% Sales & Use Tax		6,243,560
City of St. Gabriel 1% City Sales & Use Tax		4,134,414
UCC EDD 2% Sales & Use Tax		49,259

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
SCHEDULE OF COLLECTIONS, DISTRIBUTIONS,
AND COSTS OF COLLECTION (CASH BASIS)
For The Year Ended December 31, 2025

18TH Judicial Enforcement District 1/4% Sales & Use Tax		4,353,190
IP Sales Tax Department - 2% UCC EDD Cost of Collection		1,005
IPC Occupational License Tax Proceeds		488,189
IP Sales Tax Department - 2% OLT Cost of Collection		10,761
IP Sheriff Office - Cost of Collection Share		79,093
Total Amounts Disbursed to Local Taxing Authorities		101,256,840
3. Total Amount Retained by Collector		2,418,129
4. Amounts Disbursed for Costs of Collection		
A. Collector Employees Salaries		294,730
B. Collector Employees Benefits		78,312
C. Contracted Collector Payments		579,068
D. All Other Costs of Collection		152,626
Total Amounts Disbursed for Costs of Collection		1,104,736
5. Balance in Excess (Deficiency) of Costs of Collection	$	1,313,393

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Staci H. Joffrion, CPA/CGMA

Hugh F. Baxley, CPA/CGMA
(August 10, 1933 – August 31, 2024)

EXHIBIT A

The Honorable Chris Daigle, President
and the Councilmen/Councilwomen of the Iberville Parish Government
Plaquemine, LA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Government as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Iberville Parish Government's basic financial statements and have issued our report thereon dated June 20, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Iberville Parish Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Iberville Parish Government's internal control. Accordingly, we do not express an opinion on the effectiveness of Iberville Parish Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Parish Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Baxley & Associates, LLC

Plaquemine, Louisiana
June 20, 2026

BAXLEY AND ASSOCIATES, LLC

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(August 10, 1933 – August 31, 2024)

EXHIBIT B

The Honorable Chris Daigle, President
and the Councilmen/Councilwomen of the Iberville Parish Government
Plaquemine, LA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Iberville Parish Council's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Iberville Parish Council's major federal programs for the year ended December 31, 2025. Iberville Parish Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Iberville Parish Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Iberville Parish Government and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Iberville Parish Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Iberville Parish Government's federal programs.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE (cont.)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Iberville Parish Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Iberville Parish Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Iberville Parish Government's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Iberville Parish Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Iberville Parish Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE (cont.)

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Baxley & Associates, LLC

Plaquemine, Louisiana
June 20, 2026

IBERVILLE PARISH GOVERNMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

- Material weaknesses identified? ______ yes __X__ no
- Significant deficiency identified that is not considered to be material weaknesses? ______ yes __X__ none reported
- Noncompliance noted in financial statements? ______ yes __X__ no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? ______ yes __X__ no
- Significant deficiency identified that is not considered to be material weaknesses? ______ yes __X__ none reported

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are not required to be reported in accordance with 8 CFR 200.516(a)? ______ yes __X__ no

Identification of major programs:

Assisted Listing Number(s):	*Name of Federal Program or Cluster:*
21.027	U. S. Dept. of Treasury – American Rescue Plan Act

Dollar threshold used to distinguish between type A and type B programs: $1,000,000 or Greater

Auditee qualified as low risk auditee? __X__ yes ______ no

EXHIBIT C
(continued)

IBERVILLE PARISH GOVERNMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

B. FINDINGS – FINANCIAL STATEMENT AUDIT

There were no findings or questioned costs for the year ended December 31, 2025.

C. FINDINGS – FEDERAL PROGRAM FINDINGS

There were no findings or questioned costs for the year ended December 31, 2025.

EXHIBIT D

IBERVILLE PARISH GOVERNMENT
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

FINDINGS – FINANCIAL STATEMENT AUDIT

2024-001 BUDGET

Condition:
In the American Rescue Plan Fund, actual expenditures exceeded budgeted expenditures by 24%. This is a repeat finding.

Recommendation:
We recommend that management implement procedures to monitor budget to actual comparisons and amend budgets as necessary to comply with the Louisiana Local Government Budget Act.

Current Status:
This was corrected in the current year's audit report.

IBERVILLE PARISH GOVERNMENT

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

FOR THE YEAR ENDED DECEMBER 31, 2025

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Hugh F. Baxley, CPA/CGMA
(August 10, 1933 – August 31, 2024)

To the Honorable Chris Daigle, President
and the Councilmen/Councilwomen of the Iberville Parish Government
and the Louisiana Legislative Auditor's

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025, through December 31, 2025. The Iberville Parish Government's management is responsible for those C/C areas identified in the SAUPs.

The Iberville Parish Government has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025, through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

iii. ***Disbursements***, including processing, reviewing, and approving.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Exceptions: Yes, the written policies and procedures did not refer to the monitoring process under contracting; actions to be taken for ethics violation, system to monitor ethics violation, documentation required for ethics changes to employees, and annual sexual harassment report.

2) *Board or Finance Committee*

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Exceptions: No exceptions were noted.

3) *Bank Reconciliations*

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Exceptions: No exceptions were noted.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

   i. Employees responsible for cash collections do not share cash drawers/registers;

   ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

   iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

   iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

   i. Observe that receipts are sequentially pre-numbered.

   ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

   iii. Trace the deposit slip total to the actual deposit per the bank statement.

   iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

Exceptions: Yes, in the Combined fund bank account, deposits were not made within one day of receipt at the collection location. The number of days from the date of deposit ranged from 6 to 46 days.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

ii. At least two employees are involved in processing and approving payments to vendors;

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Exceptions: Yes, on the Utility department invoices, there was no evidence that two employees were involved in the purchase request, approval and placing the order. Also on the Combined Fund bank account electronic disbursements, only one authorized signature was recorded. The Parish's policy requires two signers for approval.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

   i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

   ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under procedure #7B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Exceptions: No exceptions were noted.

7) *Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Exceptions: No exceptions were noted.

8) *Contracts*

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Exceptions: No exceptions were noted.

9) *Payroll and Personnel*

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

   i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

   ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

   iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

   iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Exceptions: No exceptions were noted.

10) *Ethics*

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

   i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

   ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as Required by R.S. 42:1170.

Exceptions: No exceptions were noted.

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Exceptions: No exceptions were noted.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Exceptions: No exceptions were noted.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management.":**

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267.The requirements are as follows: hired before June 9, 2020 - completed the training; and hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;

ii. Number of sexual harassment complaints received by the agency;

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

v. Amount of time it took to resolve each complaint.

Exceptions: Yes, one out of the five employees did not have sexual harassment training. Also, we were not provided the entity's Annual sexual harassment report.

We were engaged by the Iberville Parish Government to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government*

Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Iberville Parish Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Baxley & Associates, LLC

Plaquemine, LA
June 20, 2026

IBERVILLE PARISH GOVERNMENT

Management's Response to Statewide Agreed-Upon Procedures
For the Year Ended December 31, 2025

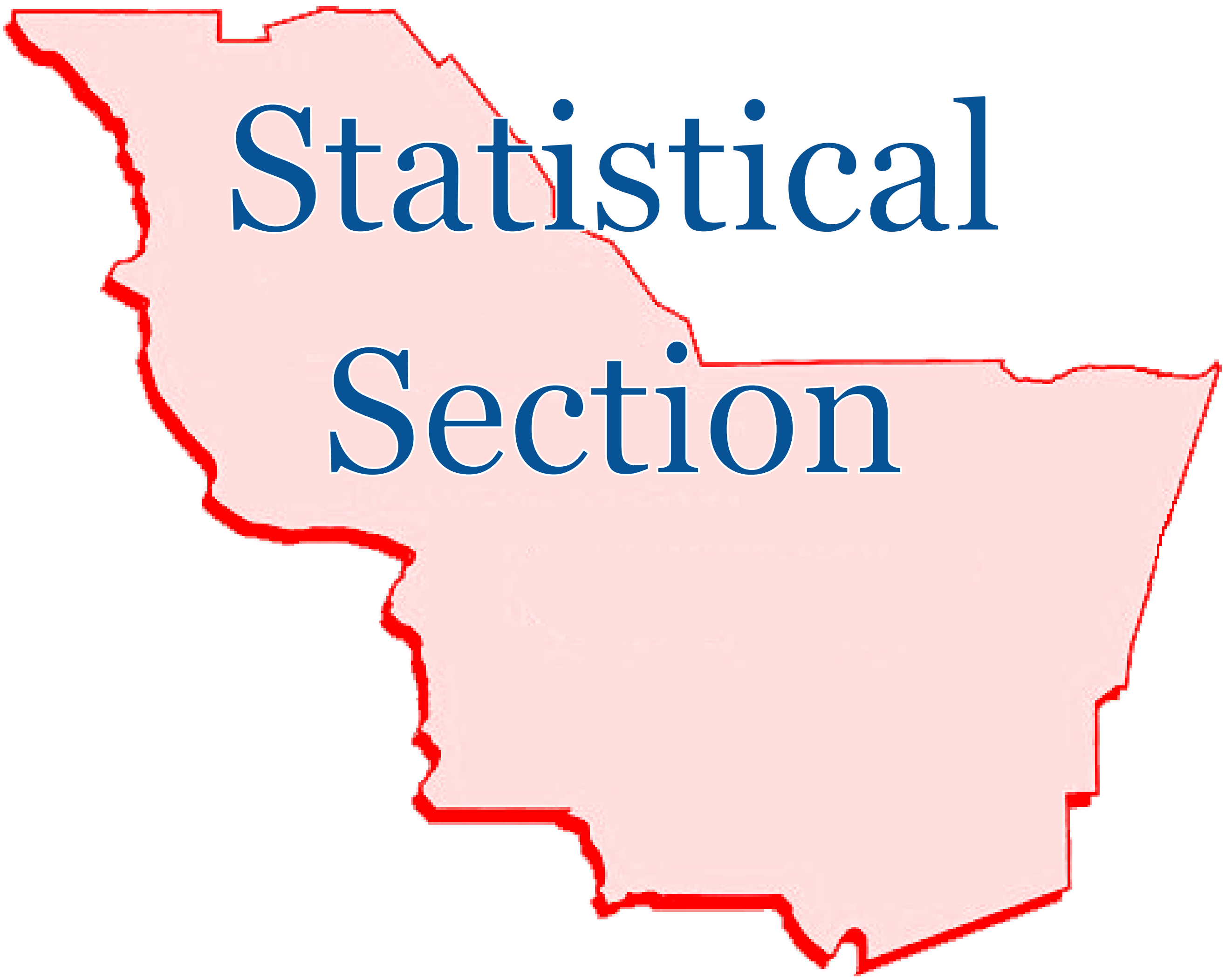
1. Management will ensure that written policies and procedures refer to the monitoring process under contracting.

4. Management will make sure deposits are made within the number of days required for each location submitting money within the parish.

5. Management will make sure two signatures of approval are received before placing orders at the Utility Department. Management will make sure that two signatures of approval are received before submitting an electronic disbursement.

14. The Department of Human Resources acknowledges the above findings and recognizes the importance of ensuring full compliance with mandatory training requirements. We committed to strengthening internal controls, enhancing oversight, and implementing additional monitoring and reporting measures to ensure all required training is completed timely and properly documented. Corrective actions will be implemented to address the findings and reduce the risk of future noncompliance.

Statistical Section



STATISTICAL SECTION

This section of the Parish's ACFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.

- **Revenue Capacity** – These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.

- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.

- **Economic and Demographic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.

- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

Table 1

Iberville Parish Government
Plaquemine, Louisiana
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Net investment in capital assets	$ 148,265,053	$ 148,987,514	$ 144,005,092	$ 137,624,617	$ 123,837,979	$ 123,326,923	$ 120,932,301	$ 114,295,536	$ 110,719,788	$ 102,744,255
Restricted	93,350,156	80,157,855	69,526,394	54,969,658	53,890,269	46,964,569	35,287,469	31,313,161	28,554,642	34,705,436
Unrestricted	24,506,877	20,542,679	14,766,948	14,458,475	9,404,822	8,844,214	9,628,519	10,604,078	7,968,244	6,046,053
Total governmental activities net position	$ 266,122,086	$ 249,688,048	$ 228,298,434	$ 207,052,750	$ 187,133,070	179,135,706	$ 165,848,289	$ 156,212,775	$ 147,242,674	$ 143,495,744
Business-type activities										
Net investment in capital assets	$ 17,327,133	$ 17,697,247	$ 18,948,584	$ 18,540,207	$ 18,127,730	$ 18,444,724	$ 18,215,715	$ 17,399,762	$ 17,399,763	$ 11,146,678
Restricted	-	630,944	618,206							
Unrestricted	3,921,846	2,456,592	2,219,733	3,514,797	4,225,052	3,972,738	4,643,004	5,489,270	7,181,588	4,186,044
Total business-type activities net position	$ 21,248,979	$ 20,784,783	$ 21,786,523	$ 22,055,004	$ 22,352,782	$ 22,417,462	$ 22,858,719	$ 22,889,032	$ 24,581,351	$ 15,332,722
Primary government										
Net investment in capital assets	$ 165,592,186	$ 166,684,761	$ 162,953,676	$ 156,164,824	$ 141,965,709	$ 141,771,647	$ 139,148,016	$ 131,695,298	$ 128,119,551	$ 113,890,933
Restricted	93,350,156	80,788,799	70,144,600	54,969,658	53,890,269	46,964,569	35,287,469	31,313,161	28,554,642	34,705,436
Unrestricted	28,428,723	22,999,271	16,986,681	17,973,272	13,629,874	12,816,952	14,271,523	16,093,348	15,149,832	10,232,097
Total primary government net position	$ 287,371,065	$ 270,472,831	$ 250,084,957	$ 229,107,754	$ 209,485,852	$ 201,553,168	$ 188,707,008	$ 179,101,807	$ 171,824,025	$ 158,828,466

Iberville Parish Government
Plaquemine, Louisiana
Changes in Net Position
Last Ten Fiscal Years

Table 2

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental Activities:										
General Government	$ 14,846,777	$ 14,185,784	$ 14,062,253	$ 9,736,198	$ 10,652,917	$ 11,254,557	$ 11,398,977	$ 10,337,849	$ 10,456,729	$ 11,337,597
Public Safety	7,164,422	6,281,068	6,323,180	5,590,307	5,629,411	5,232,345	5,073,419	4,953,955	5,158,149	4,970,091
Public Works	21,030,368	19,769,544	18,142,608	16,460,559	17,253,889	15,259,539	15,055,055	14,227,214	16,752,311	13,543,844
Public Health	4,351,252	4,383,085	4,018,222	3,681,757	4,020,462	3,761,548	4,265,647	3,955,585	3,826,907	3,955,618
Economic Development	514,307	403,643	384,825	370,831	406,992	368,950	382,577	309,470	244,580	240,513
Culture and Recreation	4,572,577	4,628,050	4,223,693	3,668,356	3,343,290	2,779,685	1,277,882	969,954	873,002	949,030
Interest on long-term debt	354,884	414,526	477,838	583,623	518,337	549,441	561,526	529,324	489,565	1,203,915
Total governmental activities expenses	52,834,587	50,065,700	47,632,619	40,091,631	41,825,298	39,206,065	38,015,083	35,283,351	37,801,243	36,200,608
Business-type Activities:										
Water, Natural Gas and Sewer	9,214,982	8,881,779	8,620,320	8,030,127	7,197,355	6,750,637	6,732,694	6,589,664	5,867,747	4,950,531
Total business-type activities expenses	9,214,982	8,881,779	8,620,320	8,030,127	7,197,355	6,750,637	6,732,694	6,589,664	5,867,747	4,950,531
Total primary government expenses	$ 62,049,569	$ 58,947,479	$ 56,252,939	$ 48,121,758	$ 49,022,653	$ 45,956,702	$ 44,747,777	$ 41,873,015	$ 43,668,990	$ 41,151,139
Program Revenues										
Governmental Activities:										
Charges for services										
General Government	$ 554,731	$ 596,891	$ 640,976	$ 677,033	$ 620,996	$ 645,061	$ 769,247	$ 883,880	$ 729,430	$ 666,725
Public Safety	653,387	585,336	672,121	633,987	707,622	665,654	673,893	527,897	653,005	604,472
Public Works	12,470	7,384	7,712	15,017	24,793	59,346	3,339	2,155	2,960	2,408
Public Health	1,135,499	889,478	1,930,610	1,893,164	1,855,626	1,842,674	1,786,322	1,760,287	1,734,065	1,654,527
Culture and Recreation	168,506	157,386	170,716	134,458	110,649	66,121	23,767	14,937	16,088	13,155
Operating grants and contributions	1,763,844	2,242,091	2,625,926	1,899,240	2,461,086	2,881,448	1,936,022			
Capital grants and contributions	3,355,223	5,222,438	2,746,133	3,231,507	1,561,006	164,758	614,649	-	-	-
Total governmental activities program revenues	7,643,660	9,701,004	8,794,194	8,484,406	7,341,778	6,325,062	5,807,239	3,189,156	3,135,548	2,941,287
Business-type Activities:										
Charges for services	7,517,508	7,209,277	6,699,488	7,282,071	6,838,250	5,984,307	6,423,621	6,342,663	5,446,497	4,613,305
Operating grants and contributions	27,525				58,000	-	20,000			
Capital grants and contributions	161,146	-	34,748	69,042	195,127	-	-	-	-	-
Total business-type activities program revenues	7,706,179	7,209,277	6,734,236	7,351,113	7,091,377	5,984,307	6,443,621	6,342,663	5,446,497	4,613,305
Total primary government program revenues	$ 15,349,839	$ 16,910,281	$ 15,528,430	$ 15,835,519	$ 14,433,155	$ 12,309,369	$ 12,250,860	$ 9,531,819	$ 8,582,045	$ 7,554,592
Net (Expense)/Revenue										
Governmental activities	$ (45,190,927)	$ (40,364,696)	$ (38,838,425)	$ (31,607,225)	$ (34,483,520)	$ (32,881,003)	$ (32,207,844)	$ (26,863,463)	$ (32,066,819)	$ (29,326,210)
Business-type activities	(1,508,803)	(1,672,502)	(1,886,084)	(679,014)	(105,978)	(766,330)	(289,073)	(247,001)	(421,250)	(337,226)
Total primary government net (expense)/revenue	$ (46,699,730)	$ (42,037,198)	$ (40,724,509)	$ (32,286,239)	$ (34,589,498)	(33,647,333)	$ (32,496,917)	$ (27,110,464)	$ (32,488,069)	$ (29,663,436)

Iberville Parish Government
Plaquemine, Louisiana
Changes in Net Position
Last Ten Fiscal Years

Table 2

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
(Continued)										
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	$ 17,378,979	$ 15,663,566	$ 14,840,239	$ 12,619,199	$ 9,671,380	$ 9,662,422	$ 7,225,562	$ 6,091,886	$ 5,871,149	$ 6,312,611
Sales taxes	32,117,237	33,233,127	33,219,480	29,283,518	24,115,258	23,504,888	24,947,134	20,953,249	22,707,521	25,230,767
Franchise taxes	116,414	129,267	134,929	130,149	136,514	142,749	143,923	149,221	122,980	114,543
Alcoholic beverage taxes	12,950	14,109	14,548	14,338	15,197	14,922	15,171	17,061	17,802	20,329
Gaming taxes	289,677	277,862	248,916	217,484	197,015	133,776	143,487	155,298	150,767	146,839
Unrestricted grants and contributions	612,001	739,627	795,060	919,963	496,286	510,118	769,291	1,129,329	923,340	578,983
Unrestricted investment earnings	3,712,110	3,888,740	3,188,687	787,471	29,017	131,574	703,204	616,179	268,155	46,700
Miscellaneous revenues	8,730,597	8,200,722	8,792,890	7,470,185	7,736,779	7,712,012	6,686,878	6,488,078	5,687,687	5,532,790
Pension	-	107,290	99,360	84,598	83,438	81,403	69,900	64,457	64,454	60,173
Inkind	70,000									
Gain on sale of capital assets										
Transfers (from) to governmental activities	(1,415,000)	(500,000)	(1,250,000)	-	-	-	-	-	-	-
Total governmental activities	61,624,965	61,754,310	60,084,109	51,526,905	42,480,884	41,893,864	40,704,550	35,664,758	35,813,855	38,043,735
Business-type activitites:										
Unrestricted grants and contributions										
Unrestricted investment earnings	37,967	42,677	56,016	27,902	2,486	10,377	60,171	29,984	5,694	5,143
Miscellaneous revenues	592,169	190,313	300,149	382,718	23,075	314,696	198,588	432,051	7,744,675	581,132
Pension	-	19,831	11,438	15,637	15,737				12,157	11,349
In Kind										
Transfers (from) to governmental activities	1,415,000	500,000	1,250,000	-	-	-	-	-	-	-
Total business-type activities	2,045,136	752,821	1,617,603	426,257	41,298	325,073	258,759	462,035	7,762,526	597,624
Total primary government	$ 63,670,101	$ 62,507,131	$ 61,701,712	$ 51,953,162	$ 42,522,182	$ 42,218,937	$ 40,963,309	$ 36,126,793	$ 43,576,381	$ 38,641,359
Change in Net Position										
Governmental activities	$ 16,434,038	$ 21,389,614	$ 21,245,684	$ 19,919,680	$ 7,997,364	$ 9,012,861	$ 8,496,706	$ 8,801,295	$ 3,747,036	$ 8,717,525
Business-type activities	536,333	(919,681)	(268,481)	(252,757)	(64,680)	(441,257)	(30,314)	215,034	7,341,276	260,398
Total primary government	$ 16,970,371	$ 20,469,933	$ 20,977,203	$ 19,666,923	$ 7,932,684	$ 8,571,604	$ 8,466,392	$ 9,016,329	$ 11,088,312	$ 8,977,923

(Concluded)

Iberville Parish Government
Plaquemine, Louisiana
Governmental Funds - Fund Balances
Last Ten Fiscal Years

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Non Spendable	$ 189,625	$ 1,925	$ 21,291	$ 620	$ 735	$ 1,335	$ 43,766	$ 1,736	$ 7,863	$ 973
Restricted	6,742,643	100,000	100,000	100,000	100,000	100,000	100,000	125,386	134,835	129,377
Unassigned	16,797,406	22,584,035	18,702,958	14,458,475	11,244,689	10,751,507	9,628,519	8,898,021	7,968,244	6,898,291
Reserved										
Unreserved	-	-	-	-	-	-	-	-	-	-
Total General Fund	$ 23,729,674	$ 22,685,960	$ 18,824,249	$ 14,559,095	$ 11,345,424	$ 10,852,842	$ 9,772,285	$ 9,025,143	$ 8,110,942	$ 7,028,641
Drainage Maintenance										
Non Spendable	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted	12,521,359	9,556,506	7,091,751	4,952,626	3,024,189	3,600,946	2,845,080	2,566,354	3,235,041	3,823,571
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Drainage Maintenance	$ 12,521,359	$ 9,556,506	$ 7,091,751	$ 4,952,626	$ 3,024,189	$ 3,600,946	$ 2,845,080	$ 2,566,354	$ 3,235,041	$ 3,823,571
Parks and Recreation										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted					3,755,947	3,304,623				
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Parks and Recreation	$ -	$ -	$ -	$ -	$ 3,755,947	$ 3,304,623	$ -	$ -	$ -	$ -
Public Building Maintenance										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ 50	$ 2,344	$ 108	$ 216	$ 79
Restricted	6,753,042	6,385,798	5,791,807	5,049,692	3,762,195	3,644,263	3,487,301	3,108,249	2,809,568	2,753,751
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Public Building Maintenance	$ 6,753,042	$ 6,385,798	$ 5,791,807	$ 5,049,692	$ 3,762,195	$ 3,644,313	$ 3,489,645	$ 3,108,357	$ 2,809,784	$ 2,753,830
Sales Tax Roads										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ 25	$ -	$ -	$ -
Committed				4,870,858						
Restricted	4,651,166	5,106,995	4,628,360		5,657,515	7,517,356	7,648,127	6,464,985	5,509,030	6,590,270
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Sales Tax Roads	$ 4,651,166	$ 5,106,995	$ 4,628,360	$ 4,870,858	$ 5,657,515	$ 7,517,356	$ 7,648,152	$ 6,464,985	$ 5,509,030	$ 6,590,270
Solid Waste										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted	16,219,981	15,938,444	14,033,743	11,512,699	9,926,600	9,200,800	8,849,209	7,592,678	6,857,895	5,745,452
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Solid Waste	$ 16,219,981	$ 15,938,444	$ 14,033,743	$ 11,512,699	$ 9,926,600	$ 9,200,800	$ 8,849,209	$ 7,592,678	$ 6,857,895	$ 5,745,452

Iberville Parish Government
Plaquemine, Louisiana
Governmental Funds - Fund Balances
Last Ten Fiscal Years

Table 3

	Fiscal Year 2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Iberville Medical Complex										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted						3,785,986	3,809,025	3,510,135	2,462,642	4,801
Unreserved										
Undesignated	-	-	-	-	-	-	-	-	-	-
Total Iberville Medical Complex	$ -	$ -	$ -	$ -	$ -	$ 3,785,986	$ 3,809,025	$ 3,510,135	$ 2,462,642	$ 4,801
American Rescue Plan Act										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted		371,688	185,690	527						
Unreserved	-	-	-	-	-	-	-	-	-	-
Total American Rescue Plan Act	$ -	$ 371,688	$ 185,690	$ 527	$ -	$ -	$ -	$ -	$ -	$ -
Capital Improvement										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted	15,518,850	12,971,187	9,470,666	7,414,869	5,466,417	3,386,623	569,891	606,154	1,126,610	3,925,216
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Capital Improvement	$ 15,518,850	$ 12,971,187	$ 9,470,666	$ 7,414,869	$ 5,466,417	$ 3,386,623	$ 569,891	$ 606,154	$ 1,126,610	$ 3,925,216
Parks and Recreation Capital Outlay										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted				173,296	7,457,813	3,386,623	569,891	606,154	1,126,610	3,925,216
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Parks and Recreation Capital Outlay	$ -	$ -	$ -	$ 173,296	$ 7,457,813	$ 3,386,623	$ 569,891	$ 606,154	$ 1,126,610	$ 3,925,216
Other Governmental Funds										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ 250	$ 9,697	$ 63	$ -	$ -
Restricted	31,002,693	27,586,043	24,492,908	20,008,767	14,027,073	10,786,516	9,404,203	13,380,513	10,405,223	7,061,529
Committed	809,788	886,766	1,168,650	1,230,191	812,620	1,010,584	983,399	750,426	985,949	3,404,944
Assigned										
Unassigned										
Undesignated										
Reserved										
Debt service funds										
Unreserved for:										
Debt service funds										
Special revenue funds										
Capital project funds	-	-	-	-	-	-	-	-	-	-
Total Other Governmental Funds	$ 31,812,481	$ 28,472,809	$ 25,661,558	$ 21,238,958	$ 14,839,693	$ 11,797,350	$ 10,397,299	$ 14,131,002	$ 11,391,172	$ 10,466,473

Iberville Parish Government
Plaquemine, Louisiana
Governmental Funds - Changes in Fund Balances
Last Ten Fiscal Years

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues										
Taxes	49,915,257	49,317,934	48,458,110	42,264,688	34,135,363	33,458,973	32,475,278	27,366,714	28,870,218	31,825,089
Licenses and permits	635,381	552,223	655,552	557,945	597,395	573,838	559,558	553,368	588,991	500,503
Intergovernmental revenue	5,731,068	8,204,154	6,153,468	6,050,709	4,508,381	3,558,377	3,309,196	6,360,063	3,522,220	4,512,093
Charges for services	1,784,348	1,722,669	2,625,561	2,583,725	4,980,151	2,475,676	2,506,929	2,485,463	2,451,116	2,202,378
Use of money and property	3,712,111	3,705,353	3,188,688	787,472	29,017	131,574	703,206	569,161	268,155	46,700
Insurance fees	4,231,962	4,497,301	4,757,134	3,988,608	1,984,648	4,645,252	4,097,223	3,860,080	3,406,916	3,226,142
Other revenues	4,224,977	3,550,487	3,681,112	3,331,099	3,011,315	2,635,150	2,584,446	2,627,999	2,280,768	2,277,260
In-kind	70,000									
Fines and forfeitures	104,865	147,580	154,674	211,990	237,540	207,558	200,844	197,341	95,441	238,407
Total revenues	70,409,969	71,697,701	69,674,299	59,776,236	49,483,810	47,686,398	46,436,680	44,020,189	41,483,825	44,828,572
Expenditures										
Housing Assistance Payments	205,333	162,932	162,000	202,112	192,528	149,327				
General government	13,585,602	13,311,524	11,960,502	10,302,219	10,594,985	10,013,270	9,435,719	9,334,558	9,578,739	9,663,562
Public safety	6,199,279	5,780,051	5,828,252	5,060,259	5,162,146	4,820,404	4,590,632	4,136,679	4,763,695	4,561,624
Public works	14,662,489	13,765,937	12,883,969	11,781,360	12,728,550	10,708,343	10,773,798	10,398,345	12,775,525	9,773,877
Health & welfare	3,270,774	3,344,526	2,971,558	2,597,248	2,995,190	2,781,882	3,230,162	2,845,587	2,760,836	2,883,854
Culture & recreation	3,966,014	3,874,849	3,613,079	3,074,272	2,958,212	2,453,394	1,186,381	909,664	832,968	909,392
Economic development	514,307	403,642	384,825	370,830	406,992	368,950	382,577	309,470	244,052	238,228
Capital outlay	14,870,689	12,121,437	12,356,465	18,961,510	11,575,355	7,282,346	11,868,902	11,992,896	12,476,019	11,937,668
Debt service										
Principal	1,738,896	2,367,037	2,225,249	8,021,454	1,961,976	1,898,383	1,889,852	1,683,102	1,491,742	1,412,915
Interest	354,885	414,526	477,839	583,623	518,336	549,441	561,525	529,323	488,703	1,203,915
Other Expenditures										13,703
In-kind	70,000	-	-	-	-	-	-	-	-	-
Total expenditures	59,438,268	55,546,461	52,863,738	60,954,887	49,094,270	41,025,740	43,919,548	42,139,624	45,412,279	42,598,738
Excess of revenues over (under) expenditures	10,971,701	16,151,240	16,810,561	(1,178,651)	389,540	6,660,658	2,517,132	1,880,565	(3,928,454)	2,229,834
Other Financing Sources (Uses)										
Transfers in	4,728,058	2,540,422	1,807,520	2,304,104	2,742,611	1,527,101	1,193,000	2,189,858	545,385	1,510,171
Loan proceeds				5,565,000	7,500,000	16,628	1,363,366	2,698,040	1,050,035	2,834,620
Transfers out	(6,143,058)	(3,040,422)	(3,057,520)	(2,304,104)	(2,742,611)	(1,527,101)	(1,193,000)	(2,189,858)	(545,385)	(1,510,171)
Sale of capital assets	160,465	150,323	354,644	150,478	255,414	451,125	5,314	-	187,700	112,000
Total other financing sources (uses)	(1,254,535)	(349,677)	(895,356)	5,715,478	7,755,414	467,753	1,368,680	2,698,040	1,237,735	2,946,620
Net change in fund balances	9,717,166	15,801,563	15,915,205	4,536,827	$ 8,144,954	7,128,411	3,885,812	4,578,605	(2,690,719)	5,176,454
Debt service as a percentage of noncapital expenditures	4.70%	6.41%	6.67%	20.49%	6.61%	7.25%	7.65%	7.34%	6.01%	8.53%

Iberville Parish Government
Plaquemine, Louisiana
Assessed and Estimated Value
Taxable Property
Last Ten Fiscal Years

Table 5

	Real Property		Personal Property		Public Service Property		Total					Ratio of Total
Fiscal Year	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Less: Exemptions Real Property	Assessed Value	Tax Rate Within the Municipality[2]	Tax Rate Outside the Municipality[2]	Estimated Real Value	Assessed Value To Estimated Real Value
2016	125,919,580	1,259,195,800	392,231,155	2,612,259,492	132,813,930	531,255,720	47,502,310	650,964,665	1.24	2.49	4,355,208,702	15%
2017	127,430,690	1,274,306,900	378,356,785	2,519,856,188	114,478,230	457,912,920	48,118,575	620,265,705	1.24	2.49	4,203,957,433	15%
2018	130,914,070	1,309,140,700	407,799,055	2,715,941,706	104,380,100	417,520,400	48,201,945	643,093,225	1.24	2.49	4,394,400,861	15%
2019	134,722,840	1,347,228,400	523,874,325	3,489,003,005	97,928,740	391,714,960	49,222,390	756,525,905	1.24	2.49	5,178,723,975	15%
2020	137,983,600	1,379,836,000	545,152,475	3,630,715,484	103,755,330	415,021,320	49,842,320	786,891,405	1.24	2.49	5,375,730,484	15%
2021	145,116,900	1,451,169,000	567,415,855	3,778,989,594	106,589,470	426,357,880	51,339,510	819,122,225	1.24	2.49	5,605,176,964	15%
2022	150,457,760	1,504,577,600	738,629,785	4,919,274,368	106,913,460	427,653,840	52,178,190	996,001,005	1.24	2.49	6,799,327,618	15%
2023	154,346,050	1,543,460,500	907,393,515	6,043,240,810	107,374,140	429,496,560	52,774,412	1,169,113,705	1.24	2.49	7,963,423,458	15%
2024	158,888,410	1,588,884,100	1,742,775,820	11,606,886,961	108,325,970	433,303,880	53,499,380	2,009,990,200	1.24	2.48	13,575,575,561	15%
2025	161,908,963	1,619,089,630	1,896,679,234	12,631,883,698	118,992,230	475,968,920	52,430,246	2,177,580,427	1.24	2.48	14,674,512,002	15%

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value.
Tax rates are per $1,000 of assessed value.
[2] Parishwide unrestricted General Fund property tax.

Iberville Parish Government
Plaquemine, Louisiana
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 6

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Total Collections to date	
		Collections	Percentage of Levy		Collections [2]	Percentage of Levy
2016	10,655,876	10,159,285	95%	294,649	10,453,934	98%
2017	10,122,116	9,519,523	94%	195,748	9,715,271	96%
2018	10,489,849	9,729,829	93%	371,779	10,101,608	96%
2019	12,474,227	11,808,231	95%	170,806	11,979,037	96%
2020	12,920,535	12,365,764	96%	152,161	12,517,925	97%
2021	13,422,918	12,514,241	93%	13,272	12,527,513	93%
2022	16,535,585	16,121,349	97%	226,265	16,347,614	99%
2023	19,545,733	18,760,498	96%	480,048	19,240,546	98%
2024	21,255,872	19,637,035	92%	695,895	20,332,930	96%
2025	23,479,287	22,159,027	94%	194,508	22,353,535	95%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.
(2) Taxes collected beyond assessed tax levy are considered deliquent tax collections from prior year tax levy.

Iberville Parish Government
Plaquemine, Louisiana
Property Tax Rates, Direct Overlapping Governments
Last Ten Fiscal Years

	Iberville Parish Council			Iberville Parish Library		
Fiscal Year	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2016	11.73	-	11.73	4.00	-	4.00
2017	11.73	-	11.73	4.00	-	4.00
2018	11.73	-	11.73	4.00	-	4.00
2019	11.73	-	11.73	4.00	-	4.00
2020	11.70	-	11.70	3.99	-	3.99
2021	11.70	-	11.70	3.99	-	3.99
2022	11.73	-	11.73	4.00	-	4.00
2023	11.73		11.73	4.00		4.00
2024	11.73		11.73	4.00		4.00
2025	11.73	-	11.73	4.00	-	4.00

	Iberville Parish Fire District # 1			Iberville Parish Fire District # 2		
Fiscal Year	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2016	3.95	-	3.95	6.78	-	6.78
2017	3.95	-	3.95	6.78	-	6.78
2018	3.95	-	3.95	6.78	-	6.78
2019	3.95	-	3.95	6.78	-	6.78
2020	3.91	-	3.91	6.75	-	6.75
2021	3.91	-	3.91	6.75	-	6.75
2022	3.95	-	3.95	6.78	-	6.78
2023	3.95	-	3.95	6.78	-	6.78
2024	3.90	-	3.90	6.78	-	6.78
2025	3.90	-	3.90	6.78	-	6.78

	Iberville Parks and Recreation		
Fiscal Year	Operating Millage	Debt Service Millage	Total Millage
2016	3.00	-	3.00
2017	3.00	-	3.00
2018	3.00	-	3.00
2019	3.00	-	3.00
2020	2.99	-	2.99
2021	2.99	-	2.99
2022	2.99	-	2.99
2023	3.00		3.00
2024	2.99	-	2.99
2025	2.99	-	2.99

Source: Iberville Parish Assessor's Office

Iberville Parish Government
Plaquemine, La
Maximum Millage Report

Table 8

Tax Description	Auth Rate	Levy 1st	Expires	Election Date	Max Mill	Adj. Max Mill
General Alamony	4.000	0000	0000	Perpetuity	2.490	2.490
Exempted Municipalities	2.000	0000	0000	Perpetuity	1.240	1.240
Library	4.000	2016	2025	3/28/2015	4.000	.000
Drainage Dist	5.000	2019	2028	11/18/2017	5.000	5.000
Recreation Dist	3.000	2023	2032	4/24/2021	3.000	.000
Fire Prot Dist No 2	6.780	2025	2034	4/27/2024	6.780	.000
Fire Prot Dist No 1	3.950	2016	2025	4/5/2014	3.950	.000
Public Buildings	3.000	2022	2031	8/15/2020	3.000	.000

Iberville Parish Government
Plaquemine, Louisiana
Principal Taxpayers
Current and prior year

	2025			2024		
Taxpayer	Rank	Assesed Valuation	Percentage of total Assessed Valuation	Rank	Assesed Valuation	Percentage of total Assessed Valuation
Shintech Louisana LLC	1	596,881,812	40.83%	1	237,479,720	25.49%
Dow Chemcial Co	2	146,542,325	10.02%	2	171,827,910	18.45%
Flopam Inc	3	135,262,475	9%	8	30,663,710	3%
Syngenta Crop Protection	4	87,007,728	6%	3	75,423,950	8%
Dow Hydrocarbons and R	5	77,520,327	5%	4	56,363,470	6%
Westlake Chemicals & VI	6	57,143,659	4%	5	52,785,750	6%
PCS Nitrogen Fertilizer, L	7	50,634,311	3%	10	24,059,050	3%
Cos Mar Company	8	44,059,535	3%	6	47,414,060	5%
Blue Cube Operations LLC	9	32,402,199	2%	7	32,414,230	3%
Boardwalk Louisiana	10	27,620,537	2%	9	29,389,980	3%
Total		1,255,074,908	86%		757,821,830	81%
Other		206,743,509	14%		173,714,260	19%
		1,461,818,417	100%		931,536,090	100%

Source : Iberville Parish Assessor's Office

Iberville Parish presents the most recent two year's of comparitive data. Inclusion of 10 years of data within this schedule would render it less easily readable.

Iberville Parish Government
Plaquemine, Louisian
Ad Valorem Tax Data
Last Ten Fiscal Years

Fiscal Year	Total Assessed Valuation	Homestead Exemptions	Taxable Assessed Valuation	Percent Increase (Decrease) Total Assessed Valuation
2016	650,964,665	47,502,310	603,462,355	100.00%
2017	620,265,705	48,118,575	572,147,130	-4.95%
2018	643,093,225	48,201,945	594,891,280	3.55%
2019	756,525,905	49,222,390	707,303,515	14.99%
2020	786,891,405	49,842,320	737,049,085	3.86%
2021	819,122,225	51,339,510	767,782,815	3.93%
2022	996,001,005	52,178,190	943,822,815	17.76%
2023	1,169,113,705	52,774,412	1,116,339,293	14.81%
2024	2,009,990,200	53,499,380	1,956,490,820	41.83%
2025	2,177,580,427	52,430,246	2,125,150,181	7.70%

CLASSIFICATION ANALYSIS

Fiscal Year	Total Assessed Valuation	Real Estate	Personal Property	Public Service Property
2016	650,964,665	125,919,580	392,231,155	132,813,930
2017	620,265,705	127,430,690	378,356,785	114,478,230
2018	643,093,225	130,914,070	407,799,055	104,380,100
2019	756,525,905	134,722,840	523,874,325	97,928,740
2020	786,891,405	137,983,600	545,152,475	103,755,330
2021	819,122,225	145,116,900	567,415,855	106,589,470
2022	996,001,005	150,457,760	738,629,785	106,913,460
2023	1,169,113,705	154,346,050	907,393,515	107,374,140
2024	2,009,990,200	158,888,410	1,742,775,820	108,325,970
2025	2,177,580,427	161,908,963	1,896,679,234	118,992,230

Source: Iberville Parish Assessor's Office

Iberville Parish Government
Plaquemine, Louisiana
Principal Industries
Current and prior year

Industry	2025 Rank	2025 Principal Sales Tax Remitted	2025 Percentage of Sales Tax Remitted	2024 Rank	2024 Principal Sales Tax Remitted	2024 Percentage of Sales Tax Remitted
Manufacturer of Chemicals	1	832,906,001	50.04%	1	724,455,160	42.03%
Industrial Equipment Sales	2	177,928,262	10.69%	2	180,023,621	10.44%
Leasing or Renting Tangible Personal Property	3	70,854,087	4.26%	3	86,089,483	4.99%
Chain Stores	4	58,587,745	3.52%	4	59,849,825	3.47%
Womens-Men's Ready-to-Wear Stores	5	52,904,221	3.18%	7	47,203,730	2.74%
Grocery Stores	6	33,371,227	2.00%	10	34,198,572	1.98%
Restaurants & Cafes	7	28,092,904	1.69%		29,708,247	1.72%
Electrical Plumbing & Heating Materials	8	27,812,747	1.67%	8	40,860,870	2.37%
Service Stations- Gas & Oil etc	9	26,608,461	1.60%		28,444,964	1.65%
Lumber Building Material Paint & Wallpaper Stores	10	26,193,471	1.57%	9	37,423,773	2.17%
Pipelines		34,324,912	2.06%	5	51,658,084	3.00%
Building & Construction Contractors		$ 19,434,841	1.17%	6	$ 51,438,977	2.98%
		1,389,018,880	83.45%		13,587,869,748	79.55%
Other		275,401,043	16.55%		365,052,856	21.18%
		1,664,419,923	100.00%		1,723,839,604	100.73%

Source : Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

Iberville Parish presents the most recent two year's of comparitive data. Inclusion of 10 years of data within this schedule would render it less easily readable.

Table 12

Iberville Parish Government
Plaquemine, Louisiana
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities					Business-Type Activities		
Fiscal Year	Financed Purchase Payable	Revenue Bond Payable	Revenue Bond Premium	Compensated Absences	Total Government Activites	Financed Purchase Payable	Notes Payable	Total Business-Type Activites
2015	$ 1,889,989	$ 16,734,398	$ -	$ 953,788	$ 19,578,175		$ 490,000	$ 490,000
2016	$ 1,597,074	$ 17,689,844	$ 852,237	$ 1,433,692	$ 21,572,847		$ 435,000	$ 435,000
2017	$ 1,275,333	$ 17,569,879	$ 764,073	$ 1,243,682	$ 20,852,967		$ 375,000	$ 375,000
2018	$ 1,017,231	$ 18,842,919	$ 675,909	$ 1,269,130	$ 21,805,189		$ 315,000	$ 315,000
2019	$ 1,184,589	$ 17,010,372	$ 587,745	$ 1,327,940	$ 20,110,646	$ 455,397	$ 255,000	$ 710,397
2020	$ 886,205	$ 15,427,000	$ 499,581	$ 1,602,389	$ 18,415,175	$ 401,614	$ 195,000	$ 596,614
2021	$ 586,229	$ 21,265,000	$ 411,417	$ 1,328,034	$ 23,590,680	$ 327,417	$ 130,000	$ 457,417
2022	$ 299,776	$ 19,095,000	$ 323,253	$ 1,423,256	$ 21,141,285	$ 250,276	$ 65,000	$ 315,276
2023	$ 254,527	$ 16,915,000	$ 235,089	$ 1,643,141	$ 19,047,757	$ 170,075	$ -	$ 170,075
2024	$ 207,489	$ 14,595,000	$ 146,925	$ 1,653,112	$ 16,602,526	$ 86,692	$ -	$ 86,692
2025	$ 158,593	$ 12,905,000	$ 58,761	$ 1,654,523	$ 14,776,877	$ -	$ -	$ -

Fiscal Year	Total Primary Government (1)	Population	Personal Income	Assessed Value	Ratio of Debt To Assessed Value	Percentage of Personal Income	Debt Per Capita
2015	$ 20,068,175	35,020	36,560	610,766,852	3.29%	1.57%	573.05
2016	$ 22,007,847	33,019	37,512	603,462,355	3.65%	1.78%	666.52
2017	$ 21,227,967	33,027	39,328	572,147,130	3.71%	1.63%	642.75
2018	$ 22,120,189	32,721	40,943	643,093,225	3.44%	1.65%	676.02
2019	$ 20,821,043	32,511	23,751	756,525,905	2.75%	2.70%	640.43
2020	$ 19,011,789	32,329	46,461	786,891,405	2.42%	1.27%	588.07
2021	$ 24,048,097	29,824	52,930	819,122,225	2.94%	1.52%	806.33
2022	$ 21,456,561	29,506	59,410	996,001,005	2.15%	1.22%	727.19
2023	$ 19,217,832	29,510	57,459	1,169,113,705	1.64%	1.13%	651.23
2024	$ 16,689,218	29,766	59,552	2,009,990,200	0.83%	0.94%	560.68
2025	$ 14,776,877	29,579	*	2,177,580,427	0.68%	*	499.57

(1) Total Primary Government includes all governmental and business-type activities debt. This chart exludes component unit.
* Not available

Table 13

Iberville Parish Government
Plaquemine, Louisiana
Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Percentage of Personal Income	Total Gross Bonded Debt Per Capita
2015	35,020	$ 36,560	$ 610,766,852	$ 16,734,398	$ 2,559,114	$ 14,175,284	2.32%	1.31%	$ 477.85
2016	33,019	$ 37,512	$ 603,462,355	$ 17,689,844	$ 2,266,489	$ 15,423,355	2.56%	1.43%	$ 535.75
2017	33,027	$ 39,328	$ 572,147,130	$ 17,569,879	$ 2,703,497	$ 14,866,382	2.60%	1.35%	$ 531.99
2018	32,721	$ 40,943	$ 643,093,225	$ 18,842,919	$ 2,840,353	$ 16,002,566	2.49%	1.41%	$ 575.87
2019	32,511	$ 23,751	$ 756,525,905	$ 17,010,372	$ 2,847,348	$ 14,163,024	1.87%	2.20%	$ 523.22
2020	32,329	$ 46,461	$ 786,891,405	$ 15,427,000	$ 2,863,197	$ 12,563,803	1.60%	1.03%	$ 477.19
2021	29,824	$ 52,930	$ 819,122,225	$ 21,265,000	$ 2,869,484	$ 18,395,516	2.25%	1.35%	$ 713.02
2022	29,506	$ 59,410	$ 996,001,005	$ 19,095,000	$ 2,877,083	$ 16,217,917	1.63%	1.09%	$ 647.16
2023	29,510	$ 57,459	$ 1,169,113,705	$ 16,915,000	$ 2,966,799	$ 13,948,201	1.19%	1.00%	$ 573.20
2024	29,766	$ 59,552	$ 2,009,990,200	$ 14,595,000	$ 2,322,121	$ 12,272,879	0.61%	0.82%	$ 490.32
2025	29,579	*	2,177,580,427	$ 12,905,000	$ 2,388,222	$ 10,516,778	0.48%	*	$ 436.29

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

* Not available

Table 14

Iberville Parish Government
Plaquemine, Louisiana
Ratio of Annual Debt Service
For General Bonded Debt To Total General Governmental Expenditures
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
2015	1,065,000	642,325	1,707,325	12,104,249	0.14
2016	1,120,000	1,199,805	2,319,805	12,526,096	0.19
2017	1,170,000	488,703	1,658,703	13,602,454	0.12
2018	1,425,000	507,688	1,932,688	14,334,164	0.13
2019	1,513,000	495,096	2,008,096	16,741,087	0.12
2020	1,520,000	487,223	2,007,223	16,026,743	0.13
2021	1,577,000	460,474	2,037,474	16,793,149	0.12
2022	7,650,000	530,263	8,180,263	16,770,973	0.49
2023	2,090,000	429,131	2,519,131	18,265,164	0.14
2024	2,225,000	370,705	2,595,705	20,355,249	0.13
2025	1,595,000	316,105	1,911,105	20,731,150	0.09

[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

Iberville Parish Government
Plaquemine, Louisiana
Computation of Direct and Overlapping Debt
For the Year Ending December 31, 2025

Table 15

Jurisdiction	Net general obligation bonded debt outstanding	Net capital lease financing outstanding	Percentage applicable government	Amount applicable to government
Direct:				
Iberville Parish Government	12,905,000	158,593	100.00%	$ 13,063,593
Total Direct	12,905,000	158,593		13,063,593
Overlapping:				
Iberville Parish Council Utility Dept.	-	-	100.00%	-
Total Overlapping	-	-		-
Total Direct and Overlapping Debt	**$ 13,063,593**			

[1] Bonded debt is reported net of related discounts/premiums

Iberville Parish Government
Plaquemine, Louisiana
Computation of Direct and Overlapping Debt
For the Year Ending December 31, 2025

Table 16

	Beginning Balance	Additions	Deletions	Due in More Than One Year	Due Within One Year	Total
Primary Government						
Governmental Activities						
Financed Purchase Payable	207,489		(48,896)	107,764	50,829	158,593
Revenue Bonds Payable	14,595,000		(1,690,000)	11,155,000	1,750,000	12,905,000
Revenue Bond Premium	146,925		(88,164)		58,761	58,761
Compensated Absences	1,653,112	1,411	-	1,323,618	330,905	1,654,523
Total Governmental Activities	16,602,526	1,411	(1,827,060)	12,586,382	2,190,495	14,776,877
Business-Type Activities						
Financed Purchase Payable	86,692	-	(86,692)	-	-	-
Total Business-type Activities	86,692	-	(86,692)	-	-	-
Total Primary Government	16,689,218	1,411	(1,913,752)	12,586,382	2,190,495	14,776,877
Component Units						
Revenue Bonds Payable		7,100,000		6,760,000	340,000	7,100,000
Compensated absences	274,540	29,029	-	242,855	60,714	303,569
Total Component Units	274,540	7,129,029	-	7,002,855	400,714	7,403,569
Total governmental activities Long-term liabilities	$ 16,963,758	$ 7,130,440	$ (1,913,752)	$ 19,589,237	$ 2,591,209	$ 22,180,446

Iberville Parish Government
Plaquemine, Louisiana
Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
2015	610,766,852	61,076,685	16,734,398	44,342,287
2016	603,462,355	60,346,236	17,689,844	42,656,392
2017	572,147,130	57,214,713	17,569,879	39,644,834
2018	643,093,225	64,309,323	21,192,381	43,116,942
2019	756,525,905	75,652,591	17,010,372	58,642,219
2020	786,891,405	78,689,141	15,427,000	63,262,141
2021	819,122,225	81,912,223	21,265,000	60,647,223
2022	996,001,005	99,600,101	19,095,000	80,505,101
2023	1,169,113,705	116,911,371	16,915,000	99,996,371
2024	2,009,990,200	200,999,020	14,595,000	186,404,020
2025	2,177,580,427	217,758,043	12,905,000	204,853,043

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.
[2] Bonded debt is reported net of related discounts/premiums

Iberville Parish Government
Plaquemine, Louisiana
Demographic and Economic Statistics
Last Ten Fiscal Years

Table 18

	Iberville Parish			
Fiscal Year	Estimated Population	Personal Income (thous. of dollars)	Per Capita Income	Unemployment Rate %
2016	32,920	1,208,348	37,808	7.7%
2017	33,027	1,302,613	39,569	6.0%
2018	32,721	1,355,403	41,423	5.7%
2019	32,511	1,379,050	42,418	6.1%
2020	32,329	1,490,014	46,461	9.9%
2021	29,824	1,578,584	52,930	7.2%
2022	29,506	1,540,175	59,410	4.4%
2023	29,510	1,650,553	55,730	4.1%
2024	29,766	1,772,634	59,552	4.8%
2025	29,579	N/A	N/A	4.6%

Source: Bureau of Economic Analysis
US Department of Commerce
US Census Bureau
Louisiana Workforce Commission
Bureau of Labor Statistics
Baton Rouge Area Chamber

Iberville Parish Government
Plaquemine, Louisiana
Full-time Equivalent Employees
Last Three Fiscal Years

Table 19

Function	Full-time Equivalent Employees 2025	2024	2023
GOVERNMENTAL FUNDS			
General Government			
Administrative	10.00	9.00	6.00
Court Reporter	2.00	2.00	2.00
Council	14.00	14.00	14.00
Courthouse Security	0.00	1.00	1.00
Economic Development	1.00	1.00	1.00
Finance	8.00	7.00	8.00
General Services	0.00	1.00	1.00
Human Resources	3.00	2.00	2.00
Information Technology	2.00	2.00	2.00
Job Placement	0.00	1.00	1.00
Jury Commissioners	4.00	4.00	4.00
Public Building Maintenance	24.00	22.00	18.00
Registrar of Voters	4.00	3.00	3.00
Veteran's Affair	0.00	0.00	0.00
Total General Government	**72.00**	**69.00**	**63.00**
Public Safety			
Building Inspection	4.00	3.00	3.00
Constables	6.00	6.00	6.00
Emergency Preparedness	2.00	2.00	2.00
Jail Nurse	1	1	1
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	10.00	10.00	10.00
Safety	1.00	1.00	1.00
Fire Department	24.00	19.00	20.00
Total Public Safety	**55.00**	**49.00**	**50.00**
Public Works			
Mosquito Abatement	0.00	0.00	0.00
Public Works	44.00	35.00	37.00
Solid Waste	16.00	12.00	7.00
Total Public Works	**60.00**	**47.00**	**44.00**

(Continued)

Health & Welfare

Iberville Parish Government
Plaquemine, Louisiana
Full-time Equivalent Employees
Last Three Fiscal Years

Table 19

Function	2025	2024	2023
	Full-time Equivalent Employees		
Animal Control	7.00	5.00	5.00
Community Services	4.00	4.00	4.00
Council on Aging	9.00	10.00	9.00
Health Unit	1.00	1.00	1.00
Iberville Medical Facility	1.00	1.00	1.00
Substance Abuse	3.00	3.00	3.00
Total Health & Welfare	**25.00**	**24.00**	**23.00**
Culture & Recreation			
Multipurpose Center	0.00	0.00	0.00
Event Operations	11.00	9.00	0.00
Tourism	5.00	4.00	7.00
Parks & Recreation	20.00	22.00	19.00
Rifle Range	5.00	4.00	4.00
Total Culture & Recreation	**41.00**	**39.00**	**30.00**
CUSTODIAL FUNDS			
Sales Tax	4.00	4.00	4.00
Total Agency Funds	**4.00**	**4.00**	**4.00**
PROPRIETARY FUNDS			
Utility Department	32.00	35.00	31.00
Total Proprietary Funds	**32.00**	**35.00**	**31.00**
TOTAL FTE'S	**289.00**	**267.00**	**245.00**

Source: Iberville Parish Human Resources Department

Iberville Parish Government **Table 20**
Plaquemine, Louisiana
General Government Operating Indicators by Function
Last Three Fiscal Years

Function	Fiscal Year 2025	2024	2023
General Government			
Animal Control			
# of animals impounded	1,505	1,559	1,640
# of animals adopted, rescued, TNR, RTO, etc	1,402	1,397	1,441
Registrar of Voters			
# of registered voters	20,405	20,881	21,182
Safety			
# of in-house training classes held	4	3	12
# of safety violations	11	4	2
Public Safety			
Fire Department (Fire Ratings: 1=best 10=worst)			
Bayou Goula Fire Department	4	4	4
Bayou Pigeon Fire Department	8	8	8
Bayou Sorrel Fire Department	8	8	8
Fire District #1 Fire Department	5	5	5
Fire District #2 Fire Department	5	5	5
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	7	7	7
Public Works			
Mosquito Abatement			
# of mosquito treatments performed	107	99	90
# of birds tested	0	0	0
# of mosquito traps tested	0	0	0
Solid Waste			
# of complaints regarding garbage collections	239	369	354
Health & Welfare			
Community Services			
CSBG # of clients assisted	410	477	415
LIHEAP # of clients assisted	858	908	706
ARP (American Recovery Plan) # of clients assisted	0	0	0
OCS # of clients assisted	1,268	1,385	1,121
Section 8 # of clients assisted	25	28	25
Farm Fresh Produce (per month)	125	248	225
USDA # of commodities distributed (per month)	589	445	698
Culture & Recreation			
Multipurpose Center			
# of events held	5	5	4
Civic Center			
# of events held	78	71	58

Sources: Animal Control, Registar of Voters, Public Safety Department, Iberville Parish Fire Departments, Mosquito Abatement, Solid Waste, Community Services

Iberville Parish Government
Plaquemine, Louisiana
Capital Assets by Department

GOVERNMENTAL FUNDS

General Government	Fiscal Year 2025
Administrative	
Vehicles	3
Finance	
Buildings	1
Vehicles	1
Public Building Maintenance	
Buildings	11
Generators	18
Vehicles & Trailers	15
Registrar of Voters	
Buildings	2
Veteran's Affair	
Vehicles	1
Job Placement	
Vehicles	1
Total General Government	**53**

Health & Welfare	Fiscal Year 2025
Animal Control	
Buildings	1
Vehicles, Trailers, & ATVs	9
Community Services	
Vehicles	1
Total Health & Welfare	**11**

Public Safety	Fiscal Year 2025
Building Inspection	
Vehicles	2
Emergency Preparedness	
Buildings	1
Fire Departments	
Bayou Goula Fire Department	
Buildings	1
Fire Trucks/Vehicles	2
Bayou Piegon/Sorrel Fire Department	
Buildings	5
Fire Trucks/Vehicles	22
White Castle Fire Department	
Buildings	1
Fire Trucks/Vehicles	9
East Iberville Fire Department	
Buildings	4
Fire Trucks/Vehicles	9
Bayou Blue Fire Department	
Buildings	2
Fire Trucks/Vehicles	8
Safety Department	
Vehicles	1
Total Public Safety	**67**

Public Works	Fiscal Year 2025
Mosquito Abatement	
Vehicles, Trailers, & ATVs	3
Parish Maintenance Barn	
Boats	2
Buildings	3
Generators	2
Heavy & Small Equipment	40
Pumps	7
Tractors	14
Vehicles & Trailers	55
Solid Waste	
Vehicles & Trailers	18
Small Equipment	2
Total Public Works	**146**

Culture & Recreation	
Multipurpose Center	
Buildings	2
Tractors	1
Vehicles, Trailers, & ATVs	1
Tourism	
Buildings	2
Vehicles	1
Rifle Range	
Buildings	1
Vehicles, Trailers, & ATVs	1
Generators	1

Iberville Parish Government
Plaquemine, Louisiana
Capital Assets by Department

GOVERNMENTAL FUNDS

(Continued)

	Fiscal Year 2025
Parks and Recreation	
Buildings	3
Parks	7
Vehicles & Trailers	20
Total Culture & Recreation	**40**

COMPONENT UNITS

	Fiscal Year 2025
Library	
Buildings	8
Vehicles	7
Total Component Units	**15**

CUSTODIAL

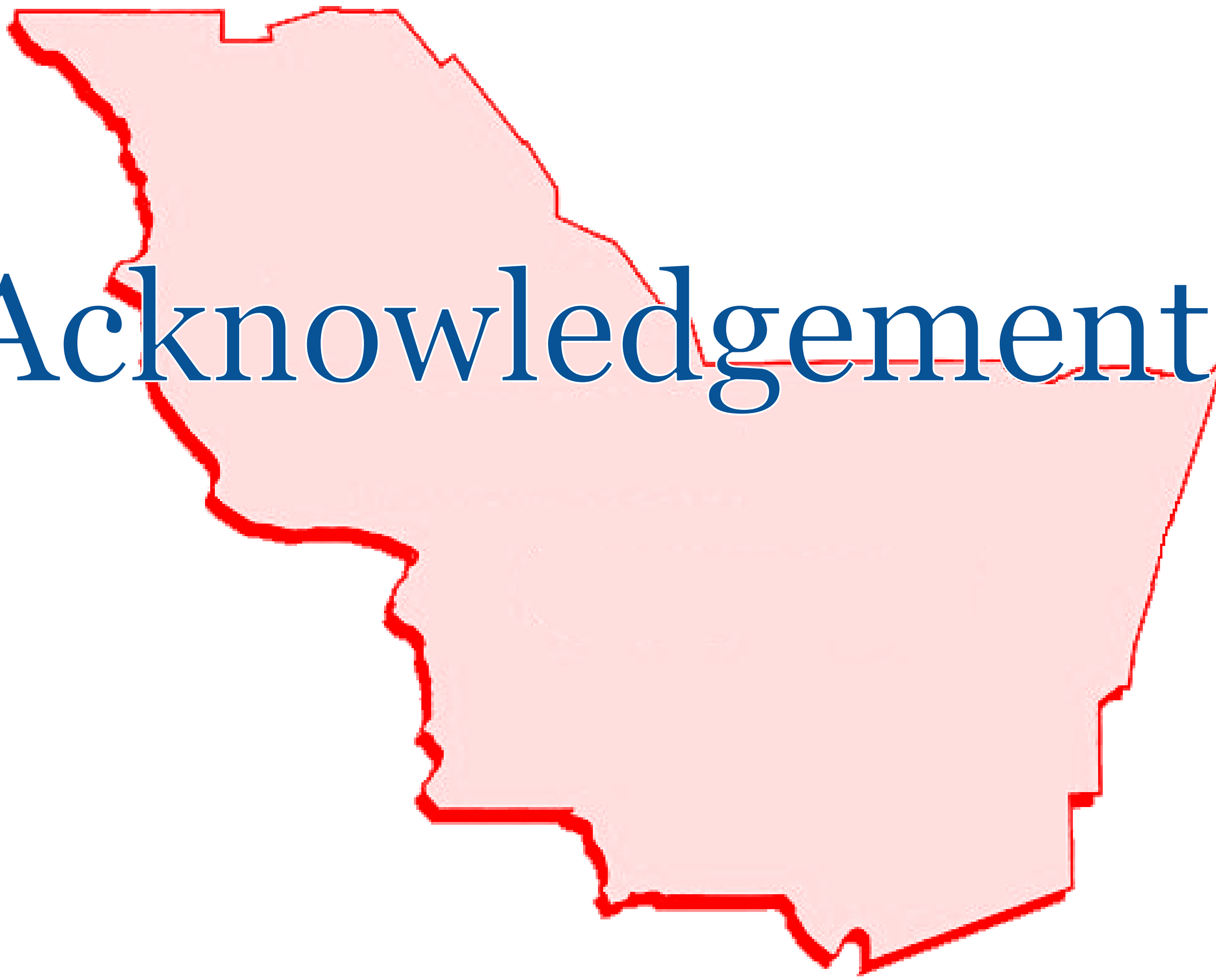
	Fiscal Year 2025
Sales Tax	
Vehicles	1
Total Agency Funds	**1**

PROPRIETARY FUNDS

	Fiscal Year 2025
Utility Department	
Buildings	2
Generators	4
Heavy & Small Equipment	8
Lift Stations	20
Pumps	35
Vehicles, Trailers & ATV's	35
North Iberville Water	
Wells	2
Towers	3
Water District #3 Department	
Buildings	2
Treatement Plant	1
Vehicles	1
Water Well Sites	3
Forklift	1
	117
TOTAL CAPITAL ASSETS	**435**

Source: Iberville Parish Council

Acknowledgements



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