

**PLAUCHEVILLE VOLUNTEER
FIRE ASSOCIATION**

Financial Report

Year Ended June 30, 2017

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ACCOUNTANT'S COMPILATION REPORT

**Board of Directors
Plaucheville Volunteer Fire Association
Plaucheville, Louisiana**

Management is responsible for the accompanying financial statements of Plaucheville Volunteer Fire Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States for America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Plaucheville Volunteer Fire Association's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Plaucheville Volunteer Fire Association, Inc.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Marksville, Louisiana
December 14, 2017

FINANCIAL STATEMENTS

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION
Plaucheville, Louisiana

Statement of Financial Position
June 30, 2017

ASSETS

Cash	\$ 66,603
Taxes receivable	28,879
Building and equipment	575,339
Accumulated depreciation	<u>(286,864)</u>
Total assets	<u>\$ 383,957</u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets:	
Unrestricted	<u>383,957</u>
Total liabilities and net assets	<u>\$ 383,957</u>

See accompanying accountant's compilation report.

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION
Plaucheville, Louisiana

Statement of Activities
For the Year Ended June 30, 2017

Change in unrestricted net asset:

Revenues, gains and other support:

Ad valorem taxes	\$ 56,206
State 2% insurance rebate	4,499
Intergovernmental revenue	1,080
Miscellaneous	3,489
Interest revenue	34
Total	<u>65,308</u>

Expenses:

Management and general:

Public safety - fire protection

Depreciation	30,776
Consulting	1,650
Accounting	1,650
Insurance	5,925
Fuel	710
Supplies	2,431
Repairs	13,769
Dues and subscriptions	426
Utilities	973
Meeting expense	3,377
Other	6,910
Total	<u>68,597</u>

Decrease in net assets (3,289)

Net assets, beginning of year 387,246

Net assets, end of year \$383,957

See accompanying accountant's compilation report.

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION
Plaucheville, Louisiana

Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from operating activities:	
Change in net assets	\$ (3,289)
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	30,776
Increase in accounts receivable	<u>(3,808)</u>
Net cash provided by operating activities	<u>23,679</u>
Cash flows from investing activities:	
Purchase of fixed assets	<u>(13,571)</u>
Net increase in cash	10,108
Cash, beginning of year	<u>56,495</u>
Cash, end of year	<u>\$ 66,603</u>

See accompanying accountant's compilation report.

SUPPLEMENTARY INFORMATION

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION
Plaucheville, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended June 30, 2017

Agency Head Name: John "Eric" Lemoine, President

<u>Purpose</u>	<u>Amount</u>
Registration Fees	\$ 150
Payments for Services	1,650
	<u>\$ 1,800</u>

See accompanying accountant's compilation report.