



**FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025**

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December 4, 2025

Independent Auditors' Report

To the Honorable Mayor and Board of Aldermen
Town of Ball, Louisiana

REPORT ON THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Ball, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Ball, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Ball and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Ball's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Ball's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Ball's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the information listed below to supplement the basic financial statements.

- Management's Discussion and Analysis
- Budgetary Comparison Information
- Schedule of Net Pension Liability Data
- Schedule of Employer Contributions

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for

consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Ball's basic financial statements. The Schedule of Compensation, Benefits and Other Payments to the Agency Head or Chief Executive Officer, the Schedule of Per Diem Paid to Board Members, and the Justice System Funding Schedule, described as additional information in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Also, the Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirement, Cost Principles*, and *Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The additional information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional information is fairly stated in all material respects in relation to the basic financial statements as a whole.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARD

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2025, on our consideration of the Town of Ball's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an engagement in accordance with *Government Auditing Standards* in considering the Town of Ball's internal control over financial reporting and compliance.



ROZIER, MCKAY & WILLIS
Certified Public Accountants
Alexandria, Louisiana



December 4, 2025

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and Board of Aldermen
Town of Ball, Louisiana

We were engaged to audit, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Ball, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements, and have issued our report thereon dated December 4, 2025.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In connection with our engagement to audit the financial statements, we considered the Town's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.



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COMPLIANCE AND OTHER MATTERS

In connection with our engagement to audit the Town of Ball's financial statements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our engagement, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings as item 2025-001.

RESPONSE TO FINDINGS

Government Auditing Standards requires the auditor to perform limited procedures on the Town of Ball's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ROZIER, MCKAY & WILLIS
Certified Public Accountants
Alexandria, Louisiana

Town of Ball

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

This section of the Town of Ball's annual financial report presents our discussion and analysis of the Town's financial performance during the year ended June 30, 2025.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the Town's financial position and results of operations from differing perspectives which are described as follows:

Government –Wide Financial Statements

The government-wide financial statements report information about the Town as a whole using accounting methods similar to those used by private-sector companies. These report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the Town's assets (including infrastructure acquired after January 1, 2004 and all of the Town's liabilities (including long-term debt).

The government-wide financial statements are divided into two categories, which are described as follows:

- **Governmental Activities** – Expenses incurred in connection with providing basic services including public safety, recreation, public works and general administration are reported as governmental activities. The governmental activities are financed by taxes, license and permit fees, fines and forfeitures, and intergovernmental sources.
- **Business-Type Activities** – Expenses associated with providing sanitation and utility services are recovered through fees paid by the customers that utilize these services. These activities are operated in a manner similar to commercial enterprises. Accordingly, activities associated with these services are reported as business type activities.

Fund Financial Statements

Fund financial statements provide detailed information regarding the Town's most significant activities and are not intended to provide information for the Town as a whole. Funds are accounting devices that are used to account for specific sources of funds. The Town has two types of funds that are described as follows:

- **Governmental Funds** – These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the Town's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from currently available assets.
- **Proprietary Funds** – These funds are used to account for activities that function in a manner similar to commercial enterprises, including activities associated with the Town's utility services. Proprietary fund financial statements typically provide a more detail presentation of the information reported in the business-type activities portion of the government-wide financial statements.

Town of Ball

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

FINANCIAL ANALYSIS OF THE TOWN AS A WHOLE

A comparative analysis of government-wide financial data is presented as follows:

Net Position

A condensed version of the government-wide Statement of Net Position is presented as follows:

	For the Year Ended June 30, 2025			For the Year Ended June 30, 2024
	Governmental Activities	Business- Type Activities	Total	
<u>Assets:</u>				
Current and Other Assets	\$ 3,678,460	\$ 2,017,622	\$ 5,696,082	\$ 4,192,131
Capital Assets	4,220,265	6,655,942	10,876,207	7,810,065
Total Assets	7,898,725	8,673,564	16,572,289	12,002,196
Deferred Outflow of Resources	595,807	149,967	745,774	1,187,342
<u>Liabilities:</u>				
Current and Other Liabilities	963,017	799,937	1,762,954	2,013,313
Long-term Liabilities	2,948,122	2,228,356	5,176,478	4,985,655
Total Liabilities	3,911,139	3,028,293	6,939,432	6,998,968
Deferred Inflows of Resources	92,505	24,780	117,285	53,621
<u>Net Position:</u>				
Invested in Capital Assets (Net)	3,736,397	6,665,942	10,392,339	7,049,866
Restricted	----	----	----	----
Unrestricted	754,491	(885,484)	(130,993)	(912,917)
Total Net Position	\$ 4,490,888	\$ 5,770,458	\$10,261,346	\$ 6,136,949

As the presentation appearing above demonstrates, the Town's entire net position is invested in capital assets. Net position invested in capital assets consists of land, buildings, equipment, and infrastructure less any debt used to acquire the assets that remain outstanding. The Town uses these capital assets to provide services to its citizens; consequently, these amounts are not available for future spending.

The remainder of the Town's net position has been eliminated by recognizing pension liabilities, which totaled \$2,557,885 in the current year. These liabilities are classified as long-term and are not expected to arise for many years. Accordingly, the Town has sufficient assets to meet its ongoing obligations to creditors and other interested parties for the foreseeable future.

Town of Ball

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

Changes in Net Position

A condensed version of the government-wide Statement of Changes in Net Position is presented as follows:

	For the Year Ended June 30, 2025			For the Year Ended June 30, 2024
	Govern- mental Activities	Business- Type Activities	Total	
<u>Revenues:</u>				
Program Revenue:				
Charges for Services	\$ 652,902	\$ 1,592,620	\$ 2,245,522	\$ 2,130,840
Operating Grants and Contributions	55,512	----	55,512	194,442
Capital Grants and Contributions	1,245,020	3,040,641	4,285,661	851,919
General Revenue:				
Taxes	2,261,525	92,506	2,354,031	2,002,894
Licenses & Permits	144,514	----	144,514	151,154
Other	161,911	45,684	207,595	169,309
Total Revenue	<u>4,521,384</u>	<u>4,771,451</u>	<u>9,292,835</u>	<u>5,500,558</u>
<u>Program Expenses:</u>				
General Government	821,380	----	821,380	863,964
Public Safety				
Police Department	1,036,907	----	1,036,907	1,087,618
Fire Department	467,321	----	467,321	563,975
Public Works – Streets	908,336	----	908,336	889,772
Interest on Long-Term Debt	27,243	63,233	76,890	79,230
Sanitation	----	668,430	668,430	621,669
Sewer	----	1,175,588	1,175,588	1,23,179
Total Expenses	<u>3,261,187</u>	<u>1,907,251</u>	<u>5,168,438</u>	<u>5,337,407</u>
Increase/(Decrease) in Net Position Before Special Items and Transfers	1,260,197	2,864,200	4,124,397	163,151
Transfers	<u>1,049,499</u>	<u>(1,049,499)</u>	<u>----</u>	<u>----</u>
Change in Net Position	<u>2,309,696</u>	<u>1,814,701</u>	<u>4,124,397</u>	<u>163,151</u>
Net Position Beginning	<u>2,181,192</u>	<u>3,955,757</u>	<u>6,136,949</u>	<u>5,973,798</u>
Net Position Ending	<u>\$ 4,490,888</u>	<u>\$ 5,770,458</u>	<u>\$ 10,261,346</u>	<u>\$ 6,136,949</u>

Governmental activities increased the Town's net position by \$2,309,696. Business-type activities increased the Town's net position by \$1,814,701. The increase in governmental and business-type net position is attributable to the Louisiana Watershed Initiative (LWI) drainage projects and the Louisiana Water Sector sewer projects and their related grant funding.

Town of Ball

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

An analysis of significant matters affecting the Town's funds is presented as follows:

- The Town's governmental fund reported a fund balance of \$2,318,706 which represents an increase of \$1,101,640.
- Amounts reported for business-type activities in the Town's individual funds are identical to the business-type activities reported in the government-wide presentation.

GENERAL FUND BUDGET HIGHLIGHTS

Budgets were amended in order to address matters that were not anticipated when the original budget was adopted. Budgets were within the limits set by Louisiana Revised Statutes.

CAPITAL ASSET ADMINISTRATION

Significant capital asset activity for the year ended June 30, 2025 included the major repairs to road around Town. The Town also continued work with ongoing Sewer and Drainage projects, with some projects being completed by year end.

DEBT ADMINISTRATION

Debt activity included paying amounts contractually due on existing debt, as well as the proceeds from lease obligations.

FACTORS EXPECTED TO AFFECT FUTURE OPERATIONS

At the present time, management is not aware of any factors expected to have a significant impact on future operations.

Town of Ball

STATEMENT OF NET POSITION

June 30, 2025

	Governmental Activities	Business-Type Activities	Total
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 2,194,713	\$ 938,075	\$ 3,132,788
Receivables (Net)	1,096,239	447,752	1,543,991
Internal Balances	(9,362)	9,362	-
Other Assets	133	-	133
Leased Assets	396,737	622,433	1,019,170
Capital Assets			
Non Depreciable Capital Assets	2,168,798	1,470,231	3,639,029
Depreciable Capital Assets, Net	2,051,467	5,185,711	7,237,178
Total Assets	7,898,725	8,673,564	16,572,289
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Pension Funding Deferrals	595,807	149,967	745,774
<u>LIABILITIES</u>			
Accounts and Other Payables	799,914	615,059	1,414,973
Accrued Interest	-	8,909	8,909
Due to Other Governments	163,103	-	163,103
Deposits Due Others	-	175,969	175,969
Long Term Liabilities			
Compensated Absences	34,457	14,933	49,390
Net Pension Liability	2,020,358	537,527	2,557,885
Long-Term Debt			
Due Within One Year	50,100	63,646	113,746
Due in More Than One Year	433,768	978,157	1,411,925
Lease Obligation			
Due Within One Year	105,497	217,317	322,814
Due in More Than One Year	303,942	416,776	720,718
Total Liabilities	3,911,139	3,028,293	6,939,432
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Pension Funding Deferrals	92,505	24,780	117,285
<u>NET POSITION</u>			
Invested in Capital Assets, Net of Related Debt	3,736,397	6,655,942	10,392,339
Restricted	-	-	-
Unrestricted	754,491	(885,484)	(130,993)
Total Net Position (Deficit)	\$ 4,490,888	\$ 5,770,458	\$ 10,261,346

The accompanying notes are an integral part of the financial statements.

Town of Ball

STATEMENT OF ACTIVITIES

Year Ended June 30, 2025

		Program Revenues			Net Revenue (Expense)		
			Operating	Capital		Business-	
	Expenses	Charges for	Grants and	Grants &	Governmental	Type	Total
		Services	Contributions	Contributions	Activities	Activities	
<u>Governmental Activities:</u>							
General Government	\$ 821,380	\$ -	\$ 8,432	\$ -	\$ (812,948)	\$ -	\$ (812,948)
Public Safety							
Police Department	1,036,907	423,614	39,880	-	(573,413)	-	(573,413)
Fire Department	467,321	23,516	7,200	4,288	(432,317)	-	(432,317)
Public Works (Highways and Streets)	908,336	205,772	-	1,240,732	538,168	-	538,168
Interest on Long-Term Debt	27,243	-	-	-	(27,243)	-	(27,243)
Total Governmental Activities	<u>3,261,187</u>	<u>652,902</u>	<u>55,512</u>	<u>1,245,020</u>	<u>(1,307,753)</u>	<u>-</u>	<u>(1,307,753)</u>
<u>Business-Type Activities:</u>							
Sanitation	694,289	630,985	-	-	-	(63,304)	(63,304)
Sewer	1,212,962	961,635	-	3,040,641	-	2,789,314	2,789,314
Total Business-Type Activities	<u>1,907,251</u>	<u>1,592,620</u>	<u>-</u>	<u>3,040,641</u>	<u>-</u>	<u>2,726,010</u>	<u>2,726,010</u>
Total	<u>\$ 5,168,438</u>	<u>\$ 2,245,522</u>	<u>\$ 55,512</u>	<u>\$ 4,285,661</u>	<u>(1,307,753)</u>	<u>2,726,010</u>	<u>1,418,257</u>
<u>General Revenues:</u>							
Taxes:							
		Ad Valorem			239,712	-	239,712
		Sales			1,824,688	92,506	1,917,194
		Franchise			197,125	-	197,125
		Licenses & Permits			144,514	-	144,514
		Other			161,911	45,684	207,595
		Transfers			1,049,499	(1,049,499)	-
		Total General Revenues, Special Items and Transfers			<u>3,617,449</u>	<u>(911,309)</u>	<u>2,706,140</u>
		Change in Net Position			<u>2,309,696</u>	<u>1,814,701</u>	<u>4,124,397</u>
		Net Position - Beginning			<u>2,181,192</u>	<u>3,955,757</u>	<u>6,136,949</u>
		Net Position - Ending			<u>\$ 4,490,888</u>	<u>\$ 5,770,458</u>	<u>\$ 10,261,346</u>

The accompanying notes are an integral part of the financial statements.

Town of Ball

Balance Sheet

Governmental Funds - June 30, 2025

	General Fund
<u>Assets</u>	
Cash and Cash Equivalents	\$ 2,194,713
Receivables (net)	1,096,239
Other Assets	<u>133</u>
Total assets	<u>3,291,085</u>
 <u>Liabilities and Fund Balance</u>	
<u>Liabilities</u>	
Accounts Payable	799,914
Due to Other Governments	163,103
Interfund Payables	<u>9,362</u>
Total liabilities	<u>972,379</u>
 <u>Fund Balance</u>	
Restricted For:	
Public Safety - Fire	68,819
Public Safety - Police	-
Public Works (Highways and Streets)	-
Unassigned	<u>2,249,887</u>
Total Fund Balances	<u>2,318,706</u>
 Total Liabilities and Fund	
 Balance	<u>\$ 3,291,085</u>

The accompanying notes are an integral part of the financial statements.

Town of Ball

Reconciliation of Fund Balances on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position

June 30, 2025

Total Fund Balances - Governmental Funds	\$ 2,318,706
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	4,617,002
Liabilities not due and payable in the current period are excluded from the Governmental Fund Balance Sheet	(2,913,665)
Deferred inflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	(92,505)
Deferred outflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	595,807
Compensated absences are not due and payable in the current period and therefore they are not reported in the funds.	<u>(34,457)</u>
Net Position of Governmental Activities	<u>\$ 4,490,888</u>

The accompanying notes are an integral part of the financial statements.

Town of Ball

Statement of Revenues, Expenditures and Changes in Fund Balance ***Governmental Funds - For the Year Ended June 30, 2025***

	<u>General Fund</u>
<u>Revenues:</u>	
Taxes:	
Ad Valorem	\$ 239,712
Sales	1,824,688
Franchise	197,125
Licenses & Permits	144,514
Intergovernmental	
Federal	1,240,732
Other	289,088
Fines and Forfeitures	450,128
Other	<u>135,396</u>
Total Revenues	<u>4,521,383</u>
<u>Expenditures:</u>	
Current:	
General Government	760,439
Public Safety	
Police Department	940,667
Fire Department	395,917
Public Works (Highways and Streets)	820,792
Capital Expenditures	1,921,832
Debt Service	<u>130,122</u>
Total Expenditures	<u>4,969,769</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(448,386)</u>
<u>Other Financing Sources (Uses):</u>	
Operating Transfers	1,049,499
Proceeds from Long-Term Debt	<u>500,527</u>
Total Other Financing Sources (Uses)	<u>1,550,026</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,101,640
Fund Balance (Deficit) - Beginning of Year	<u>1,217,066</u>
Fund Balance (Deficit) - End of Year	<u><u>\$ 2,318,706</u></u>

The accompanying notes are an integral part of the financial statements.

Town of Ball

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2025

Net change in fund balances of Governmental Funds \$ 1,101,640

Amounts reported for governmental activities in the statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities the cost of those assets is allocated over
estimated useful lives and reported as depreciation expense.

Capital Expenditures	1,921,832	
Depreciation	<u>(277,892)</u>	1,643,940

Governmental funds report pension expense based on contributions required for
the current year; however, pension expense reported on the government
wide basis is influenced by actuarial considerations. (37,290)

The repayment of the principal of long-term debt consumes the current financial
resources of governmental funds, while the payment of long-term debt has no
effect on net position. (397,648)

Compensated Absences are recorded in the governmental funds when paid, but are
recorded in the statement of activities when earned. This represents the amount
compensated absences paid exceeded amounts earned in the current period (946)

Change in net position of governmental activities \$ 2,309,696

The accompanying notes are an integral part of the financial statements.

Town of Ball

Statement of Net Position

Proprietary Funds - June 30, 2025

	Business-Type Activities - Enterprise Funds		
	Sanitation	Sewer System	Total
<u>ASSETS:</u>			
Current Assets:			
Cash and Cash Equivalents	\$ 44,264	\$ 893,811	\$ 938,075
Receivables (Net)	52,795	394,957	447,752
Interfund Receivables	56,507	-	56,507
Total Current Assets	153,566	1,288,768	1,442,334
Noncurrent Assets:			
Leased Assets	366,002	256,431	622,433
Non Depreciable Capital Assets	-	1,470,231	1,470,231
Depreciable Capital Assets, Net	3,836	5,181,875	5,185,711
Total Assets	523,404	8,197,305	8,720,709
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Pension Funding Deferrals	61,003	88,964	149,967
<u>LIABILITIES:</u>			
Current Liabilities:			
Accounts and Other Payables	15,944	599,115	615,059
Accrued Interest	-	8,909	8,909
Deposits Due Others	69,032	106,937	175,969
Interfund Payables	-	47,145	47,145
Total Current Liabilities	84,976	762,106	847,082
Long Term Liabilities			
Compensated Absences	3,121	11,812	14,933
Net Pension Liability	273,918	263,609	537,527
Long Term Debt			
Due Within One Year	13,610	50,036	63,646
Due in More than One Year	-	978,157	978,157
Lease Obligation			-
Due Within One Year	137,608	79,709	217,317
Due in More than One Year	234,525	182,251	416,776
Total Liabilities	747,758	2,327,680	3,075,438
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Pension Funding Deferrals	10,080	14,700	24,780
<u>NET POSITION:</u>			
Invested in Capital Assets, Net of Related Debt	3,836	6,652,106	6,655,942
Unrestricted	(177,267)	(708,217)	(885,484)
Total Net Position (Deficit)	\$ (173,431)	\$ 5,943,889	\$ 5,770,458

The accompanying notes are an integral part of the financial statements.

Town of Ball

Statement of Revenues, Expenditures and Changes in Fund Net Position Proprietary Funds - For the Year Ended June 30, 2025

	Business-Type Activities - Enterprise Funds		
	Sanitation	Sewer System	Total
<u>Operating Revenues:</u>			
Service Fees	\$ 629,552	\$ 961,635	\$ 1,591,187
Other	1,433	-	1,433
Total Operating Revenues	<u>630,985</u>	<u>961,635</u>	<u>1,592,620</u>
<u>Operating Expenses:</u>			
Salaries and Benefits	226,758	355,010	581,768
Insurance	37,974	31,232	69,206
Repairs & Maintenance	7,375	53,560	60,935
Supplies & Chemicals	61,030	109,238	170,268
Utilities	540	132,955	133,495
Depreciation	1,023	386,101	387,124
Amortization	152,294	83,149	235,443
Disposal Fees	165,519	-	165,519
Other	15,917	24,343	40,260
Total Operating Expenses	<u>668,430</u>	<u>1,175,588</u>	<u>1,844,018</u>
Operating Income (Loss)	(37,445)	(213,953)	(251,398)
<u>Nonoperating Revenues (Expenses):</u>			
Taxes	46,253	46,253	92,506
Other Revenue	1,960	43,724	45,684
Interest Expense	(25,859)	(37,374)	(63,233)
Change in Net Position Before			
Contributions and Transfers	(15,091)	(161,350)	(176,441)
<u>Contributions and Transfers:</u>			
Capital Contributions	-	3,040,641	3,040,641
Transfers	39,023	(1,088,522)	(1,049,499)
Change in net position	23,932	1,790,769	1,814,701
Total net position - beginning	<u>(197,363)</u>	<u>4,153,120</u>	<u>3,955,757</u>
Total net position - ending	<u>\$ (173,431)</u>	<u>\$ 5,943,889</u>	<u>\$ 5,770,458</u>

The accompanying notes are an integral part of the financial statements.

Town of Ball

Statement of Cash Flows

Proprietary Funds - For the Year Ended June 30, 2025

	Business-Type Activities - Enterprise Funds		
	Sanitation	Sewer System	Total
<u>Cash Flow From Operating Activities:</u>			
Cash Received From Customers	\$ 631,052	\$ 963,175	\$ 1,594,227
Cash Payments to Suppliers of Goods and Services	(294,550)	(414,138)	(708,688)
Cash Payments to Employees for Services	(227,733)	(359,703)	(587,436)
Net Cash Provided (Used) by Operating Activities	108,769	189,334	298,103
<u>Cash Flows From Non-Capital Financing Activities:</u>			
Change in Interfund Balances	(4,082)	3,797	(285)
Operating Transfers	39,023	(1,088,522)	(1,049,499)
Taxes	46,253	46,253	92,506
Other Non Operating Revenue	3,395	43,724	47,119
Net Cash Provided (Used) by Non-Capital Financing Activities	84,589	(994,748)	(910,159)
<u>Cash Flows From Capital and Related Financing Activities:</u>			
Capital Expenditures	-	(1,888,673)	(1,888,673)
Capital Grant Proceeds	-	2,719,939	2,719,939
Lease Proceeds	-	-	-
Principle Paid on Lease Obligations	(169,734)	(126,221)	(295,955)
Interest Paid on Debt Instruments	(25,859)	(37,374)	(63,233)
Net Cash Provided (Used) by Capital and Related Financing Activities	(195,593)	667,671	472,078
Net Increase (Decrease) in Cash	(2,235)	(137,743)	(139,978)
Beginning Cash Balance	46,499	1,031,554	1,078,053
Ending Cash Balance	<u>\$ 44,264</u>	<u>\$ 893,811</u>	<u>\$ 938,075</u>

The accompanying notes are an integral part of the financial statements.

Town of Ball

Statement of Cash Flows (Continued)

Proprietary Funds - For the Year Ended June 30, 2025

	Business-Type Activities - Enterprise Funds		
	Sanitation	Sewer System	Total
<u>Reconciliation of Operating Income (Loss)</u>			
<u>to Net Cash Provided (Used) by Operating</u>			
<u>Activities</u>			
Operating Income (Loss)	\$ (38,881)	\$ (213,952)	\$ (252,833)
Adjustments to Reconcile Operating Income to Net Cash			
Provided by Operating Activities:			
Depreciation	1,023	386,101	387,124
Amortization	152,294	83,149	235,443
(Increase) Decrease in Accounts Receivable	(4,200)	(1,688)	(5,888)
Decrease (Increase) in Net Pension Liability and Deferrals	(16,511)	(7,419)	(23,930)
(Decrease) Increase in Accounts and Other Payables	10,319	(55,177)	(44,858)
(Decrease) Increase in Meter Deposits	5,700	3,228	8,928
(Decrease) Increase in Compensated Absences	(975)	(4,693)	(5,668)
(Decrease) Increase in Other Liabilities	-	(215)	(215)
Net Cash Provided (Used) by Operating Activities	<u>\$ 108,769</u>	<u>\$ 189,334</u>	<u>\$ 298,103</u>

Supplemental disclosures of cash flow information:

During the period ended June 30, 2025, there were no operating, financing, or investing activities during the year that did not result in cash receipts or payments.

The accompanying notes are an integral part of the financial statements.

Town of Ball

Notes To Financial Statements

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Ball (the Town) was incorporated under the provisions of the Lawrason Act. The Town is governed by a Mayor and a Board of Aldermen consisting of five (5) members. Services provided by the Town include police protection, fire protection, and street maintenance. The Town also operates a sanitation service and a sewer system that are supported by user charges.

The accompanying policies conform to generally accepted accounting principles for governmental units.

Financial Reporting Entity

As the municipal governing authority, for reporting purposes, the Town is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the Town), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards establish criteria for determining which component units should be considered part of the Town of Ball for financial reporting purposes. The criteria to be considered are presented as follows:

1. Appointing a voting majority of an organization's governing body, and
 - a) The ability of the Town to impose its will on that organization and/or
 - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not appoint a voting majority but are fiscally dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on these criteria the presented above, the only potential component unit is the Town's Volunteer Fire Commission. However, based on further consideration, it was determined that the Commission serves in an advisory capacity and does not have sufficient decision-making authority to be considered a component unit.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as either governmental activities or business-type activities, which are described as follows:

- Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.
- Business-type activities rely on fees and charges for support and operate in a manner similar to private sector enterprises.

The government-wide and fund financial statements present the Town's financial position and results of operations from differing perspectives which are described as follows:

Town of Ball

Notes To Financial Statements

June 30, 2025

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Town as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude fiduciary activities which are reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service or business-type activity. Program revenues include charges for services, fines, court cost, contributions associated with a particular function and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds and business-type (enterprise) funds. In addition, separate financial statements are presented for any fiduciary activities. Major individual funds are reported as separate columns in the fund financial statements. The Town's major funds are described as follows:

Major Governmental Funds

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Major Business-Type Funds

Sanitation Service – Used to account for transactions associated with collecting and disposing of solid waste.

Sewer System – Used to account for sewer collection and treatment, which is supported by user charges.

Business-Type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing goods and services in connection with the funds ongoing operations. Principal operating revenues are charges to customers for sanitation and sewer service.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources
Proprietary Funds	Accrual Basis	Economic Resources
Fiduciary Funds	Accrual Basis	Economic Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measure focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year end or due under a cost reimbursement arrangement. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgments are recorded as expenses when payment is made. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude

Town of Ball

Notes To Financial Statements

June 30, 2025

capital assets and the acquisition of capital assets is treated as an expenditure. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt is reported as other financing sources and repayment of long-term debt is reported as an expenditure.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Assets:

Restricted assets represent resources that must be expended in a specific manner. Restrictions of this nature are imposed by various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

Budget Practices:

Budgets including any amendments are prepared in the manner prescribed by Louisiana revised statutes. Town budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. The remaining funds are not required to adopt budgets.

Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported as assets in the applicable governmental or business-type columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the Town. Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 4 to 50 years. Useful lives are selected depending on the expected durability of the particular asset.

Cash and Cash Equivalents:

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts, certificates of deposit and highly liquid investments. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law. Furthermore, interest rate risk associated with certificates of deposits is typically mitigated by purchasing instruments that mature in one year or less.

Internal Activity:

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded.

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities and business-type activities. In addition, interfund receivables and payables are eliminated to present a net internal balance for each type of activity.

Town of Ball

Notes To Financial Statements

June 30, 2025

NOTE 2 - CASH AND CASH EQUIVALENTS

At June 30, 2025, cash and cash equivalents included the following amounts:

	Governmental Activities	Business-Type Activities	Total
Cash Deposited in Banks	\$ 2,194,413	\$ 938,075	\$ 3,132,488
Cash on Hand	300	----	300
Cash and Cash Equivalents	<u>\$ 2,194,713</u>	<u>\$ 938,075</u>	<u>\$ 3,132,788</u>

Cash deposited in banks is stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Even though the pledged securities are considered uncollateralized, state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand. At June 30, 2025, the Town's deposits were secured by \$510,977 of federal deposit insurance, and \$3,917,310 in pledged securities held by the custodial bank in the name of the fiscal agent bank.

NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable for the year ended June 30, 2025 are summarized as follows:

	Governmental Activities	Business-Type Activities	Total
<u>Accounts Receivable</u>			
Charges for Services	\$ ----	\$ 157,929	\$ 157,929
Franchise Taxes	44,128	----	44,128
Insurance Premium Tax	35,064	----	35,064
Allowance for Doubtful Accounts	----	(40,000)	(40,000)
Total Accounts Receivable	<u>79,192</u>	<u>117,929</u>	<u>197,121</u>
<u>Due From Other Governmental Units</u>			
Sales Taxes	160,151	8,320	168,471
Grants	634,433	320,701	955,134
Other	222,463	802	223,265
Total Due From Other Governments	<u>1,017,047</u>	<u>329,822</u>	<u>1,346,870</u>
Total Receivables	<u>\$ 1,096,239</u>	<u>\$ 447,751</u>	<u>\$ 1,543,991</u>

Town of Ball

Notes To Financial Statements

June 30, 2025

NOTE 4 – CAPITAL ASSETS

Changes in governmental and business-type capital assets are presented as follows:

Non-Depreciable Capital Assets				
	Beginning Balance	Additions	Disposals	Ending Balance
<u>Governmental Activities</u>				
Land	\$ 55,000	\$ ----	\$ ----	\$ 55,000
Construction in Process	812,493	1,301,305	----	2,113,798
Total Governmental Activities	867,493	\$ 1,301,305	\$ ----	2,168,798
<u>Business-Type Activities</u>				
Sewer System				
Land	\$ 5,130	\$ ----	\$ ----	\$ 5,130
Construction in Process	86,900	2,353,223	(975,022)	1,465,101
Total Business-Type Activities	\$ 92,030	\$ 2,353,223	\$ (975,022)	\$ 1,470,231

Depreciable Capital Assets				
	Beginning Balance	Additions	Disposals	Ending Balance
<u>Governmental Activities</u>				
Furniture, Fixtures and Equipment	\$ 2,566,181	\$ 620,527	\$ ----	\$ 3,186,708
Buildings and Improvements	1,878,924	----	----	1,878,924
Street Infrastructure	432,463	----	----	432,463
Accumulated Depreciation	(3,262,054)	(184,574)	----	(3,446,628)
Total Governmental Activities	\$ 1,615,514	\$ 435,953	\$ ----	\$ 2,051,467
<u>Business-Type Activities</u>				
Sewer System				
Furniture, Fixtures and Equipment	\$ 329,827	\$ 27,791	\$ ----	\$ 357,618
Sewer System	14,779,680	1,070,215	----	15,849,895
Accumulated Depreciation	(10,639,537)	(386,101)	----	(11,025,638)
Total Sewer System	4,469,970	711,905	----	5,181,875
Sanitation Department				
Furniture, Fixtures and Equipment	363,476	----	----	363,476
Buildings and Improvements	13,092	----	----	13,092
Accumulated Depreciation	(371,709)	(1,023)	----	(372,732)
Total Sanitation Department	4,859	(1,023)	----	3,836
Total Business-Type	\$ 4,474,829	\$ 710,882	\$ ----	\$ 5,185,711

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

Town of Ball

Notes To Financial Statements

June 30, 2025

	Governmental Activities	Business-Type Activities	Total
General Government	\$ 43,591	\$ ----	\$ 43,591
Police Department	20,713	----	20,713
Fire Department	68,574	----	68,574
Streets	51,696	----	51,696
Mayor's Court (General)	----	----	----
Sewer System	----	386,101	386,101
Sanitation	----	1,023	1,023
Total Depreciation Expense	<u>\$ 184,574</u>	<u>\$ 387,124</u>	<u>\$ 571,698</u>

NOTE 5 – ACCOUNTS AND OTHER PAYABLES

Details related to amounts reported as accounts and other payables are provided as follows:

	Governmental Activities	Business-Type Activities	Total
Payable to Vendors	\$ 19,447	\$ 16,457	\$ 35,904
Construction Contracts	695,227	589,541	1,284,768
Accrued Payroll/Payroll Taxes	30,745	9,061	39,806
Payroll Liabilities	54,495	----	54,495
Accounts and Other Payables	<u>\$ 799,914</u>	<u>\$ 615,059</u>	<u>\$ 1,414,973</u>

NOTE 6 - LEASING

The Town has executed lease agreements for the operation of various equipment. Terms of the agreements are described as follows:

Lease agreement dated May 2024 executed in exchange for a trackhoe and backhoe, with a present value of \$192,918, bearing interest of 2.00 %, payable in 48 (Beginning May of 2024) monthly installments of \$4,185.	\$ 138,234
Master Lease Agreement with Cadence Bank for various Sanitation Equipment, beginning in October of 2022 & March of 2025, featuring market interest rates dependent upon prevailing conditions, and amortizations of various length.	372,133
Master Lease Agreement with Enterprise dated in May of 2023, for various automobiles, featuring a market interest rate dependent upon prevailing market conditions, as well as amortizations of various length.	533,165
Total Lease Obligations	<u>\$ 1,043,532</u>

Town of Ball

Notes To Financial Statements

June 30, 2025

Principal and interest requirements for each of the next five years associated with the underlying lease obligation are presented as follows:

	Payment	Principle	Interest
2026	\$ 382,741	\$ 322,813	\$ 59,928
2027	382,742	337,978	44,764
2028	307,429	283,900	23,529
2029	83,583	80,392	3,191
2030	18,703	18,449	254
Total Lease Obligation	\$ 1,175,198	\$ 1,043,532	\$ 131,666

NOTE 7 - LONG-TERM LIABILITIES

Debt attributable to the acquisition of the Town's utility system and the operation of the utility system is reported as an obligation of the Town's business-type enterprise funds. Remaining debts are reported as governmental activities. The Town's long-term liabilities are summarized as follows:

Debt Instruments

Long-term liabilities include debt instruments that are summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Installment Purchase Agreement	\$ 483,868	\$ 13,610	\$ 497,478
Revenue Bonds	----	1,049,000	1,049,000
Total Obligations	483,868	1,062,610	1,546,478
Deferred Issue Cost	----	(20,807)	(20,807)
Total Long-Term Debt	483,868	1,041,803	1,525,671
Due Within One Year	50,100	63,646	113,746
Due in More Than One Year	\$ 433,768	\$ 978,157	\$ 1,411,925

Installment Purchase Agreements

The Town has executed installment purchase agreements to finance the acquisition of various equipment. Terms of the agreements are described as follows:

Purchase agreement dated September 15, 2022 executed in exchange for seventeen hundred sanitation carts, with an original balance of \$115,788, bearing interest of 4.28 %, payable in 36 (Beginning October of 2022) monthly installments of \$3,433.	\$ 13,610
Purchase agreement dated September 20, 2024 executed in exchange for Police body camera equipment, with an original balances of 115,934, bearing an interest rate of %, payable in 60 (Beginning September 20, 2024) monthly installments of \$2,385.99.	99,275
Purchase agreement dated December 20, 2024 executed in exchange for a new fire truck with an original balance of 384,593, bearing an interest rate of 5.75%, payable in 10 (Beginning December 27, 2025) yearly installments of \$51,637.	384,593
Total Installment Agreements	\$ 497,478

Town of Ball

Notes To Financial Statements

June 30, 2025

Revenue Bonds

The Town has issued revenue bonds that are secured and payable solely from a pledge of funds generated by a specific revenue source. Revenue Bonds outstanding at June 30, 2025 are described as follows:

\$1,200,000 Sewer Revenue Bonds Series 2021, bearing interest ranging from .99% to 3.00%. The Bonds mature serially on August 1st of each year in amounts ranging from \$50,000 to \$76,000. Final maturity is scheduled for August 1, 2041 unless the Town elects to redeem the bonds prior to maturity. \$ 1,049,000

Maturity of Long-term Debt

A schedule of maturities of long-term debt excluding compensated absences and leases is presented as follows:

<u>Year Ended June 30th</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal Installments</u>	<u>Interest</u>	<u>Principal Installments</u>	<u>Interest</u>
2026	\$ 50,100	\$ 30,169	\$ 65,610	\$ 26,849
2027	53,716	26,552	52,000	25,987
2028	57,610	22,659	53,000	25,141
2029	61,802	18,467	54,000	24,188
2030	41,640	14,768	55,000	23,133
2031 - 2035	219,000	39,184	293,000	195,020
2036 - 2040	----	----	340,000	48,600
2041 - 2045	----	----	150,000	4,530
Total Governmental	\$ 483,868	\$ 151,799	\$ 1,062,610	\$ 273,448

NOTE 8 – TAXES

Ad Valorem Taxes:

The Town bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Rapides Parish. Property taxes are limited to an assessment for general alimony as permitted by State Law. Ad valorem taxes are assessed on a calendar year basis and are due on or before December 31 in the year the tax is levied. Revenues from ad valorem taxes are recognized as revenue in the year billed by the Town's General Fund. Citizen's of the Town approved an additional Fire tax (5.0 mills) for Fire department expenditures.

Sales Taxes:

Citizens of the Town have permanently approved a 1.5% sales tax and a 0.5% sales tax. The sales taxes are collected by the Parish of Rapides and remitted to the Town on a monthly basis. The sales taxes are deposited in the Town's general fund and allocated to departments as required by dedications imposed by the sales tax propositions. These dedications are summarized as follows:

Town of Ball

Notes To Financial Statements

June 30, 2025

Fire Department	28.75%
Police Department	26.67%
Streets, Recreation and Community Centers	37.08%
General Administration	3.75%
Public Works and Facilities	3.75%
Total	<u>100.00%</u>

The Town is also entitled to receive a portion of a parish-wide sales tax that is shared with other government agencies. The proceeds of this tax are unrestricted. Accordingly, the tax is deposited in the general fund and expended at the Town's discretion.

In addition, the Town receives an allocation from a 0.5% sales tax approved by the voters of Sales Tax District No. 3. The tax is available for general operations.

NOTE 9- RISK MANAGEMENT

The Town is exposed to various risk of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town insures against these risks by participation in public entity risk pools that operate as common insurance programs and by purchasing commercial insurance.

NOTE 10 – RESTRICTED RESOURCES

As discussed in Note 8, portions of the sales taxes collected by the Town are dedicated to specific purposes. Proceeds from these sales taxes are reported as restricted until expended for purposes that are consistent with sales tax propositions.

NOTE 11 – PENSION PLANS:

Substantially all Town employees are members of statewide retirement systems. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. A summary of amounts reported in connection with participation in these plans is summarized as follows:

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Municipal Employees' Retirement System	\$ 1,244,491	\$ 352,426	\$ 58,235
Firefighters' Retirement System of Louisiana	168,396	105,844	20,879
Municipal Police Employees' Retirement System of Louisiana	<u>1,144,998</u>	<u>287,503</u>	<u>38,172</u>
Total	2,557,885	745,774	117,286
Portion Applicable to Business Type Activities	<u>537,527</u>	<u>149,967</u>	<u>24,781</u>
Portion Applicable to Government Type Activities	<u>\$ 2,020,358</u>	<u>\$ 595,807</u>	<u>\$ 92,505</u>

Further information regarding each of the retirement systems presented above is furnished as follows:

Town of Ball

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Municipal Employees' Retirement System of Louisiana:

Plan Description - The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A. All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Any member of Plan A who commenced participation in the System prior to January 1, 2013 can retire providing he or she meets one of the following criteria:

- Any age with twenty-five (25) or more years of creditable service.
- At age 60 with a minimum of ten (10) years of creditable service.
- At any age with 20 years of creditable service, exclusive of military service with an actuarially reduced early benefit.

Any member of Plan A who commenced participation in the system after January 1, 2013 can retire providing, he or she meets one of the following criteria:

- At age 67 with seven (7) years of creditable service.
- At age 62 with ten (10) years of creditable service.
- At age 55 with thirty (30) years of creditable service
- At any age with twenty-five (25) years of creditable service with an actuarially reduced early benefit.

Generally, the monthly amount of the retirement allowance for any member of Plan A shall consist of an amount equal to 3% of their final-average salary for each year of creditable service multiplied by his or her years of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

Funding Policy - Under Plan A, members are required by state statute to contribute 10% of their annual covered salary and the Town is required to contribute at an actuarially determined rate. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Town are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town's contributions to the system were equal to the required contributions for each of the past three years.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at mersla.com. The plans net pension liability was determined at June 30, 2024 (measurement date and actuarial valuation date) and details are provided as follows:

Total Pension Liability	\$ 1,343,032,392
Plan Fiduciary Net Position	1,061,632,500
Net Pension Liability	281,399,892
Town's Proportionate Share (Percentage)	0.44250%
Town's Proportionate Share (Amount)	<u>\$ 1,244,491</u>

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The net pension liability presented above was not affected by any special funding situations. Changes in the Town's proportionate share of Plan's net pension liability during the measurement period are provided as follows:

Beginning Net Pension Liability		\$ 1,632,635
Employer Contributions		(267,277)
<u>Pension Expense</u>		
Proportionate Share of Plan Pension Expense	272,725	
Changes in Benefit Terms	----	
Employee Contributions	(36,195)	236,530
Change in Deferred Outflows of Resources		(314,090)
Change in Deferred Inflows of Resources		(43,307)
Ending Net Pension Liability		<u>\$ 1,244,491</u>

There were no changes between June 30, 2025 and the Plan's measurement date (June 30, 2024) that are expected to have a significant effect on the Town's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Resources
Differences Between Expected and Actual Experience	\$ ----	\$ 41,197	\$ (41,197)
Net Difference Between Projected and Actual Investment			
Earnings on Pension Plan Investments	16,758	----	16,758
Changes of Assumptions	----	7,345	(7,345)
Changes in Proportion	82,125	9,693	72,432
Employer Contributions Made After the Measurement Date	<u>253,543</u>	<u>----</u>	<u>253,543</u>
Total Deferrals	352,426	58,235	294,191
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>(253,543)</u>	<u>----</u>	<u>(253,543)</u>
Deferrals Subject to Amortization	<u>\$ 98,883</u>	<u>\$ 58,235</u>	<u>\$ 40,648</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Measurement Period Ending</u>	
June 30, 2025	\$ 35,839
June 30, 2026	78,425
June 30, 2027	(42,720)
June 30, 2028	<u>(30,896)</u>
Total	<u>\$ 40,647</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

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Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal Cost
Actuarial Assumptions:	
Investment Rate of Return	6.85%, net of investment expense, including inflation
Projected Salary Increases	9.0% Plan A (1-2 Years of service) 4.4% Plan A (2+ Years of service)
Mortality Rates	Annuitant and Beneficiary - PubG-2010(B) Healthy Retiree Table set equal to 115% for males and females, each adjusted using their respective male and female MP2021 scales. Employee Mortality - PubG-2010(B) Employee Table set equal to 115% for males and 120% for females, each adjusted using their respective male and female MP2021 scales Disabled Lives – PubNS-2010(B) Disabled Retiree Table set equal to 115% for males and 120% for females with the full generational MP 2021 scale

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 6.85% for the year ended June 30, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Public Equity	56%	2.44%
Public Fixed Income	29%	1.26%
Alternatives	15%	0.65%
Totals	100%	4.35%
Inflation		2.50%
Expected Arithmetic Nominal Return		6.85%

The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The effects of certain other changes in the net pension liability are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic

Town of Ball

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assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on net pension liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate (assuming all other assumptions remain unchanged). The results are presented as follows:

	1% Decrease 5.85% Discount Rate	Current Discount Rate 6.85%	1% Increase 7.85 % Discount
Net Pension Liability	\$ 1,874,020	\$ 1,244,491	\$ 713,060

Firefighters' Retirement System of Louisiana

Plan Description – Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to $3^{1/3}$ percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

Funding Policy – Plan members are required by state statute to contribute 10.0 percent of their annual covered salary and the Town is required to contribute at an actuarially determined rate. The contribution requirements of plan members and the Town are established and may be amended by state statute. As proved by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town's contributions to the plan were equal to the required contributions for each of the past three years.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at lafirefightersret.com. The plans net pension liability was determined at June 30, 2024 (measurement date and actuarial valuation date) and details are provided as follows:

Total Pension Liability	\$ 3,073,207,753
Plan Fiduciary Net Position	2,510,150,455
Net Pension Liability	563,057,298
Town's Proportionate Share (Percentage)	0.029907%
Town's Proportionate Share (Amount)	\$ 168,396

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The net pension liability presented above was not affected by any special funding situations. Changes in the Town's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2024 are provided as follows:

Beginning Net Pension Liability		\$	126,790
Employer Contributions			(28,635)
<u>Pension Expense</u>			
Proportionate Share of Plan Pension Expense	37,225		
Changes in Benefit Terms	----		
Employee Contributions	(9,326)		27,899
Change in Deferred Outflows of Resources			36,918
Change in Deferred Inflows of Resources			5,424
Ending Net Pension Liability		\$	<u>168,396</u>

There were no changes between June 30, 2025 and the Plan's measurement date (June 30, 2024) that are expected to have a significant effect on the Town's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Resources
Differences Between Expected and Actual Experience	\$ 12,643	\$ 4,005	\$ 8,638
Net Difference Between Projected and Actual Investment			
Earnings on Pension Plan Investments	1,703	----	1,703
Changes of Assumptions	7,204	----	7,204
Changes in Proportion	59,363	16,874	42,489
Employer Contributions Made After the Measurement Date	<u>24,931</u>	<u>----</u>	<u>24,931</u>
Total Deferrals	105,844	20,879	84,965
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>(24,931)</u>	<u>----</u>	<u>(24,931)</u>
Deferrals Subject to Amortization	<u>\$ 80,913</u>	<u>\$ 20,879</u>	<u>\$ 60,034</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Measurement Period Ending</u>	
June 30, 2025	\$ 7,530
June 30, 2026	27,748
June 30, 2027	3,323
June 30, 2028	4,937
June 30, 2029	7,335
June 30, 2030	<u>9,161</u>
Total	<u>\$ 60,034</u>

Town of Ball

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A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal Cost
Expected Remaining Service Lives	7 Years
Investment Rate of Return	6.90% per annum
Inflation Rate	2.50% per annum
Projected Salary Increases	Vary from 14.10% in the first two years of service to 5.20% after 3 years, including inflation and merit increases.
Cost of Living Adjustments	Only those previously granted

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 6.90 % as of June 30, 2024.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Long-Term Target Asset Allocation	Long-Term Expected Real Rate of Return
U. S. Equity	28.50%	6.24%
Non-U.S. Equity	11.00%	6.36%
Global Equity	10.00%	6.42%
Emerging Market Equity	4.50%	8.26%
Fixed Income	22.00%	2.09%
TIPS	2.00%	2.00%
Emerging Market Debt	2.00%	4.05%
Multisector Fixed Income	4.00%	2.34%
Global Tactical Asset Allocation	0.00%	0.00%
Real Estate	4.00%	4.41%
Real Assets	3.00%	5.62%
Private Equity	9.00%	9.57%
Totals	100.00%	

***Multisector Fixed Income was added to the target asset allocation policy subsequent to the actuary's calculation of the 2023 long-term expected real rate of return.

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking

Town of Ball

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into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009, through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2031 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP-2000 Disabled Lives Mortality Table set back five years for males and set back three years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.90% Discount Rate	Current Discount Rate 6.90%	1% Increase 7.90 % Discount
Net Pension Liability	\$ 279,573	\$ 126,792	\$ 75,664

Municipal Police Employees' Retirement System of Louisiana

Plan Description - All full-time police department employees engaged in law enforcement are eligible to participate in the System. Any member of the Plan who commenced participation in the Plan before January 1, 2013 is eligible for retirement provided he or she meets one of the following conditions:

- At any age and has 25 years of creditable service
- At age 50 and has 20 years of creditable service
- At age 55 and has 12 years of creditable service.

Retirees are entitled to a retirement benefit, payable monthly for life, equal to $3\frac{1}{3}$ percent of their final-average salary for each year of creditable service, not to exceed 100% of their final salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination.

Any member of the Plan who commenced participation in the Plan after January 1, 2013 is eligible for retirement based on Hazardous Duty and Non-Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for retirement provided he or she meets one of the following conditions:

- At any age and has 25 years of creditable service
- At age 55 and has 12 years of creditable service.

Under the Non-Hazardous Duty sub plan, a member is eligible for retirement provided he or she meets one of the following conditions:

- At any age and has 30 years of creditable service
- At age 55 and has 25 years of creditable service.
- At age 60 and has 10 years of creditable service.

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Under either Sub Plan, a member is eligible for early retirement after he or she has been a member of the System with 20 years of creditable service, with an actuarially reduced benefit from age 55. Under the Hazardous and Non-Hazardous Duty sub plans, the benefit rates are 3% and 2 ½%, respectively, of average final compensation (Average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary. The System also provides death and disability benefits for all members. Benefits are established or amended by state statute.

Funding Policy - Plan members are required by state statute to contribute a percent of their annual covered salary to the System. The percentage required for the measurement period ending June 30, 2024 is listed below:

Members hired prior to January 1, 2013 –	10.00%
Hazardous Duty Members hired after January 1, 2013-	10.00%
Non-Hazardous Duty Members hired after January 1, 2013 -	8.00%

The Town is required to contribute at an actuarially determined rate. The contribution requirements of plan members and the Town are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town's contributions to the plan were equal to the required contributions for each of the past three years.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at lampers.org. The plans net pension liability was determined at June 30, 2024 (measurement date and actuarial valuation date) and details are provided as follows:

Total Pension Liability	\$ 3,750,021,042
Plan Fiduciary Net Position	2,844,025,169
Net Pension Liability	905,995,873
Town's Proportionate Share (Percentage)	0.126380%
Town's Proportionate Share (Amount)	<u>\$ 1,144,998</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Town's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2024 are provided as follows:

Beginning Net Pension Liability	\$ 1,290,331
Employer Contributions	(151,390)
<u>Pension Expense</u>	
Proportionate Share of Plan Pension Expense	212,121
Changes in Benefit Terms	----
Employee Contributions	<u>(32,873)</u>
Change in Deferred Outflows of Resources	(147,408)
Change in Deferred Inflows of Resources	<u>(25,783)</u>
Ending Net Pension Liability	<u>\$ 1,144,998</u>

There were no changes between June 30, 2025 and the Plan's measurement date (June 30, 2024) that are expected to have a significant effect on the Town's proportionate share of the collective net pension liability. Balances presented as deferred

Town of Ball

Notes To Financial Statements

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outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Resources
Differences Between Expected and Actual Experience	\$ 61,993	\$ 34,637	\$ 27,356
Net Difference Between Projected and Actual Investment			
Earnings on Pension Plan Investments	31,830	----	31,830
Changes of Assumptions	----	----	----
Changes in Proportion	43,710	3,535	40,175
Employer Contributions Made After the Measurement Date	149,970	----	149,970
	<hr/>	<hr/>	<hr/>
Total Deferrals	287,503	38,172	249,331
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	(149,970)	----	(149,970)
	<hr/>	<hr/>	<hr/>
Deferrals Subject to Amortization	<u>\$ 137,533</u>	<u>\$ 38,172</u>	<u>\$ 99,361</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Measurement Period Ending</u>	
June 30, 2025	\$ 29,765
June 30, 2026	119,403
June 30, 2027	(29,740)
June 30, 2028	(20,067)
	<hr/>
Total	<u>\$ 99,361</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2024		
Actuarial Cost Method	Entry Age Normal Cost		
Investment Rate of Return	6.750 % per annum		
Expected Remaining Service Lives	4 Years		
Inflation Rate	2.5% per annum		
Projected Salary Increases Including Inflation and Merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>	
	1 - 2	12.30%	
	3 & Over	4.70%	

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Mortality Rates

Pub 2010 Public Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females.

Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% for males and 115% for females, each with full generational projection

Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP 2019 scale.

Cost-of-Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases.

The best estimates of the arithmetic nominal rates of return for each major asset class included in the System's target allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Portfolio Real Rate of Return
Equity	52.00%	3.14%
Fixed Income	34.00%	1.07%
Alternatives	14.00%	1.03%
Totals	100.00%	5.24%
Inflation		2.62%
Expected Arithmetic Nominal Return		7.86%

The discount rate used to measure the total pension liability was 6.750%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2014 through June 30, 2019 and review of similar law enforcement mortality. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

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	1% Decrease 6.75% Discount Rate	Current Discount Rate 6.75%	1% Increase 7.75 % Discount
Net Pension Liability	\$ 1,700,866	\$ 1,144,998	\$ 680,956

NOTE 12 – INTERNAL BALANCES

In some cases, the general fund collects funds on behalf of other funds and retains these funds until the resources are needed by the recipient fund. These internal balances are summarized as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<u>Governmental Funds</u>		
General Fund	\$ ----	\$ (9,362)
<u>Business Type Funds</u>		
Sewer System	8,625	(55,770)
Sanitation System	56,507	----
Total	65,132	(65,132)
Elimination of Interfund Activity	(55,770)	55,770
Government Wide Totals	<u>\$ 9,362</u>	<u>\$ (9,362)</u>

NOTE 13 - TRANSFERS

Transfers are attributable to transferring excess resources to other funds, summarized as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental Funds</u>		
General Fund	\$ (1,125,424)	\$ 75,925
<u>Business Type Funds</u>		
Sewer Fund	(36,902)	1,125,424
Sanitation Fund	(49,732)	10,709
Total	(1,212,058)	1,212,058
Elimination of Internal Activity	162,559	(162,559)
Government Wide Totals	<u>\$ (1,049,499)</u>	<u>\$ 1,049,499</u>

NOTE 14 – CONTINGENCIES:

Existing conditions that may have financial consequences are referred to as contingencies. Contingencies existing at June 30, 2025 are described as follows:

Litigation

Like most governmental units with extensive and diverse operations, the Town is occasionally named as a defendant in litigation. At the present time, there are no matters pending that are expected to exceed the limits of insurance coverage.

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June 30, 2025

Grant Compliance

The Town receives state and federal assistance through various grant programs. Grantor agencies routinely review grant activity and could request reimbursement if a dispute occurs regarding compliance with grant conditions.

NOTE 15 – ON BEHALF PAYMENTS

The State of Louisiana provides supplemental pay for public safety employees that meet certain requirements. Amounts reported as revenue and expenditures in connection with State Supplemental Pay are presented as follows:

Police Department	\$ 39,880
Fire Department	<u>7,200</u>
Total	<u>\$ 47,080</u>

Town of Ball

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - For the Year Ended June 30, 2025

	Budget Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues	<u>3,813,475</u>	<u>4,048,440</u>	<u>4,521,383</u>	<u>472,943</u>
<u>Expenditures:</u>				
Current:				
General Government	817,475	1,156,267	760,439	395,828
Public Safety				
Police Department	945,000	1,106,675	940,667	166,008
Fire Department	500,900	1,205,000	395,917	809,083
Public Works (Highways and Streets)	890,800	930,324	820,792	109,532
Capital Expenditures	-	-	1,921,832	(1,921,832)
Debt Service	<u>-</u>	<u>-</u>	<u>130,122</u>	<u>(130,122)</u>
Total Expenditures	<u>3,154,175</u>	<u>4,398,266</u>	<u>4,969,769</u>	<u>(571,503)</u>
Excess (Deficiency) of Revenue Over Expenditures	659,300	(349,826)	(448,386)	(98,560)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Long-Term Debt	-	-	500,527	500,527
Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>1,049,499</u>	<u>1,049,499</u>
Excess (Deficiency) of Revenues and Other Sources				
Over Expenditures and Other Uses	659,300	(349,826)	1,101,640	1,451,466
Fund Balance (Deficit) - Beginning of Year	<u>1,217,066</u>	<u>1,217,066</u>	<u>1,217,066</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 1,876,366</u>	<u>\$ 867,240</u>	<u>\$ 2,318,706</u>	<u>\$ 1,451,466</u>

Town of Ball

Schedule of Net Pension Liability Data Cost Sharing Retirement Systems

					Pension Plans
					Fiduciary Net
Retirement System / Measurement Date	Share of Collective Net Pension Liability		Covered Payroll	Net Pension Liability as a Percentage of Covered Payroll	Position as a Percentage of Total Pension Liability
	Percent	Amount			
Municipal Employees' Retirement System					
June 30, 2024	0.442250%	1,244,491	904,589	137.6%	79.05
June 30, 2023	0.446702%	1,632,635	898,816	181.6%	72.5%
June 30, 2022	0.374934%	1,557,187	718,729	216.7%	67.9%
June 30, 2021	0.323404%	899,549	641,191	140.3%	77.8%
June 30, 2020	0.334996%	1,448,325	640,283	226.2%	64.5%
June 30, 2019	0.365237%	1,526,202	579,320	263.4%	64.7%
June 30, 2018	0.392412%	1,624,852	716,432	226.8%	63.9%
June 30, 2017	0.379910%	1,589,324	689,943	230.4%	62.5%
June 30, 2016	0.334469%	1,370,892	907,539	151.1%	62.1%
June 30, 2015	0.406275%	1,451,278	616,408	235.4%	66.2%
Firefighters's Retirement System					
June 30, 2024	0.029907%	168,396	85,943	195.9%	81.7%
June 30, 2023	0.019426%	126,792	52,146	243.1%	77.7%
June 30, 2022	0.023051%	162,541	58,902	276.0%	74.7%
June 30, 2021	0.019050%	67,512	54,076	124.8%	86.8%
June 30, 2020	0.019727%	136,739	49,115	278.4%	72.6%
June 30, 2019	0.020817%	130,354	50,313	259.1%	74.0%
June 30, 2018	0.020600%	118,493	49,630	238.8%	74.8%
June 30, 2017	0.021845%	125,212	51,125	244.9%	73.5%
June 30, 2016	0.021752%	142,278	45,966	309.5%	68.2%
June 30, 2015	0.005810%	31,363	31,388	99.9%	72.4%
Municipal Police Employees' Retirement System					
June 30, 2024	0.126380%	1,144,998	445,269	257.1%	75.8%
June 30, 2023	0.122133%	1,290,331	413,741	311.9%	71.3%
June 30, 2022	0.123000%	1,257,276	379,717	331.1%	70.8%
June 30, 2021	0.114195%	608,721	348,388	174.7%	84.1%
June 30, 2020	0.117274%	1,083,885	361,083	300.2%	70.9%
June 30, 2019	0.104638%	950,288	301,951	314.7%	71.0%
June 30, 2018	0.079236%	669,866	234,062	286.2%	71.9%
June 30, 2017	0.090544%	790,487	270,482	292.3%	70.1%
June 30, 2016	0.097950%	918,067	230,654	398.0%	66.0%
June 30, 2015	0.083390%	653,297	237,681	274.9%	70.7%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Town of Ball

Schedule of Employer Contributions Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statutorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Contributions Recognized as a Percentage of Covered Payroll
Municipal Employees' Retirement System					
June 30, 2024	266,854	265,771	1,083	904,589	29.38%
June 30, 2023	264,821	264,856	(35)	898,816	29.47%
June 30, 2022	212,025	211,980	45	718,729	29.49%
June 30, 2021	189,152	188,916	236	641,191	29.46%
June 30, 2020	177,678	177,679	(1)	640,283	27.75%
June 30, 2019	175,792	175,792	-	579,320	30.34%
June 30, 2018	178,101	177,317	784	716,432	24.75%
June 30, 2017	157,589	156,962	627	689,943	22.75%
June 30, 2016	179,239	119,530	59,709	907,539	13.17%
June 30, 2015	121,740	138,386	(16,646)	616,408	22.45%
Firefighters's Retirement System					
June 30, 2024	28,576	28,576	-	85,943	33.25%
June 30, 2023	17,339	17,339	-	52,146	33.25%
June 30, 2022	19,879	20,043	(164)	58,902	34.03%
June 30, 2021	17,440	15,410	2,030	54,076	28.50%
June 30, 2020	13,629	13,629	-	49,115	27.75%
June 30, 2019	13,333	13,333	-	50,313	26.50%
June 30, 2018	13,028	12,997	31	49,630	26.19%
June 30, 2017	12,909	12,884	25	51,125	25.20%
June 30, 2016	12,526	13,386	(860)	45,966	29.12%
June 30, 2015	10,201	3,618	6,583	31,388	11.53%
Municipal Police Employees' Retirement System					
June 30, 2024	151,057	151,140	(83)	445,269	33.94%
June 30, 2023	129,395	129,294	101	413,741	31.25%
June 30, 2022	112,966	112,966	-	379,717	29.75%
June 30, 2021	117,581	117,581	-	348,388	33.75%
June 30, 2020	117,352	117,724	(372)	361,083	32.60%
June 30, 2019	105,113	105,384	(271)	301,951	34.90%
June 30, 2018	71,905	71,974	(69)	234,062	30.75%
June 30, 2017	85,821	85,878	(57)	270,482	31.75%
June 30, 2016	73,809	81,025	(7,216)	230,654	35.13%
June 30, 2015	67,145	70,320	(3,175)	237,681	29.59%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Town of Ball

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2025

<u>Federal Grantor / Pass-through Grantor / Program Title</u>	Assistance	
	<u>Listing</u>	<u>Federal</u>
	<u>Number</u>	<u>Expenditures</u>
Department of Housing and Urban Development		
Passed Through the Louisiana Division of Administration		
Community Development Block Grants/Louisiana Watershed Initiative	14.228	<u>\$ 1,240,732</u>
Total Department of Housing and Urban Development		<u>1,240,732</u>
Department of Homeland Security (DHS)		
Passed Through Governor's Office of Homeland Security and Emergency Preparedness		
Assistance to Firefighters Grant	97.044	<u>4,288</u>
Total Department of Homeland Security (DHS)		<u>4,288</u>
Department of the Treasury		
Direct Program		
"COVID-19" - Coronavirus State and Local Fiscal Recovery Funds	21.027	1,235,246
Passed through the Louisiana Division of Administration, Office of Community Development		
"COVID-19" - Coronavirus State and Local Fiscal Recovery Funds	21.027	<u>1,672,817</u>
Total Department of the Treasury		<u>2,908,063</u>
Total Expenditure of Federal Awards		<u><u>\$4,153,083</u></u>

Note

The schedule of expenditures of federal awards was prepared in conformity with generally accepted accounting principles. See Note 1 of the accompanying financial statements for further details. Furthermore, the Town of Ball has not used the 10% de minimus indirect cost rate.

Town of Ball

Schedule of Compensation Paid to Board Members For the Year Ended June 30, 2025

Gail Wilking	\$ 72,000
Suzanne Duncan-Furby	12,000
Kimberley Krischke	12,000
Carol Ward	12,000
Charlotte Smith	12,000
Marc Mercer	12,000
	<hr/>
Total	<u><u>\$ 132,000</u></u>

Town of Ball

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer For the Year Ended June 30, 2025

	Agency Head (Mayor) G. Wilking	
Purpose:		
Compensation	\$	72,000
Retirement Contributions		20,160
Insurance		-
Payroll Taxes		5,508
Reimbursements		1,294

Town of Ball

***Justice System Funding Schedule - Collecting / Disbursing Entity
As Required by Act 87 of the 2020 Regular Legislative Session -
Cash Basis Presentation
For the Year Ended June 30, 2025***

	First Six Month Period Ended December 31, 2024	Second Six Month Period Ended June 30, 2025
Beginning Balance of Amounts Collected	\$ 8,501	\$ 15,111
Add: Collections		
Criminal Court Costs/Fees	237,693	185,920
Subtotal Collections	<u>237,693</u>	<u>185,920</u>
Less: Disbursements to Governments & Nonprofits		
State of Louisiana, Treasurer	2,607	1,932
CMIS Collections	-	-
Crime Stoppers of Cenla	338	-
North Rapides Crime Stoppers	1,398	1,290
North Louisiana Criminalistics Lab	1,290	1,440
DHH- TH/SCI T.F.	610	190
Louisiana Commission On Law Enforcement	1,697	1,262
Louisiana Supreme Court	368	315
Less: Amounts Retained by the Town of Ball		
Self Disbursed Court Cost	<u>222,775</u>	<u>140,815</u>
Subtotal Disbursements / Retainage	<u>231,083</u>	<u>147,244</u>
Ending Balance of Amounts Collected but not Disbursed	\$ <u>15,111</u>	\$ <u>53,787</u>



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor Gail Wilking and Town Council
Town of Ball, Louisiana

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

Opinion on Each Major Federal Program

We have audited Town of Ball's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Town's major federal programs for the year ended June 30, 2025. The Town's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Town of Ball complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of Ball and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination the Town's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Town of Ball's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Town of Ball's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Town's compliance with the requirements of each major federal program as a whole.



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In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Town of Ball's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Town of Ball's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Rozier, McKay & Willis
Alexandria, Louisiana
December 4, 2025

Town of Ball

Schedule of Findings and Questioned Costs

PART I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

- The Independent Auditor's Report on the financial statements for the Town of Ball as of June 30, 2025 and for the year then ended expressed an unmodified opinion.
- No significant internal control deficiencies that were considered to be a material weakness were reported.
- One instance of noncompliance material to the financial statements was reported during the audit listed below (2025-001).

Federal Awards

- No deficiencies in internal control over major federal award programs were disclosed during the audit. Accordingly, there were no material weaknesses applicable to major federal award programs.
- The Independent Auditor's Report on Compliance for each Major Program and on Internal Control over Compliance required by the Uniform Guidance expressed an unmodified opinion on compliance for major programs.
- The audit did not disclose any audit findings which are required to be reported as findings and questioned cost in connection with Federal Programs.
- Major Programs for the year ended June 30, 2025 are presented as follows:

Department of the Treasury

Assistance Listing No. 21.027 – "COVID-19" - Coronavirus State and Local Recovery Funds

Passed through the Louisiana Office of Community Development

Assistance Listing No. 21.027 – "COVID-19" - Coronavirus State and Local Recovery Funds

- A threshold of \$750,000 was used for distinguishing between Type A and Type B Programs for purposes of identifying major programs
- The Town of Ball is not considered a low-risk auditee as defined by the Uniform Guidance

PART II

FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

Finding 2025-001: Technical Budget Violation

- Criteria: The Louisiana Government Budget Act requires the Town's expenditures and other uses to be within 5% of the Town's adopted budget.
- Condition: In the current year, actual expenditures exceeded budgeted expenditures by greater than 5%.
- Cause: The Town incurred significant capital expenditures during the year due to several ongoing projects in Town. These expenditures occurred at the very end of the fiscal year, after the budget has been introduced and adopted.
- Effect: The Town was not in compliance with the Louisiana Government Budget Act.

Town of Ball
Schedule of Findings and Questioned Costs

- Recommendation: The Town of Ball should implement policies and procedures to ensure that the budget is amended whenever variances exceed amounts allowed by the Louisiana Government Budget Act.

PART III

***FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL
INCLUDE AUDIT FINDINGS AS DEFINED BY THE UNIFORM GUIDANCE:***

NOT APPLICABLE

The Town of Ball did not have any findings and questioned costs for federal awards.

TOWN OF BALL

Management's Corrective Action Plan June 30, 2025

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>Finding 2025-001: Technical Budget Violation</u> In the current year, expenditures in the General Fund were greater than budgeted amounts by more than 5%, which is in violation of the Louisiana Budget Law.	<u>2025-001: Technical Budget Violation</u> We have examined our budgeting process, and have taken corrective action so that we can better predict our revenue and expenditures in future years.
<u>SECTION II</u> MANAGEMENT LETTER	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>There were no findings of this nature.</u>	<u>Due to the absence of findings no response necessary.</u>
<u>SECTION III</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<u>FINDINGS</u>	<u>FINDINGS</u>
<u>There were no findings of this nature.</u>	<u>There were no findings of this nature.</u>

TOWN OF BALL

Summary of Prior Year Findings June 30, 2025

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>Finding 2024-001: Technical Budget Violation</u> In the current year, expenditures in the General Fund were greater than budgeted amounts by more than 5%, which is in violation of the Louisiana Budget Law.	<u>Unresolved see Finding 2025-001</u>
<u>SECTION II</u> MANAGEMENT LETTER	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>There were no findings of this nature.</u>	<u>Due to the absence of findings no response necessary.</u>
<u>SECTION III</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>There were no findings of this nature.</u>	<u>Due to the absence of findings no response necessary.</u>

APPENDIX B

Statewide Agreed-Upon Procedures



Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Town of Ball and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Town of Ball (the Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The Entity's management is responsible for those C/C areas identified in the SAUPs.

The entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period described above. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We were engaged to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, McKay & Willis
Certified Public Accountants
Alexandria, Louisiana
December 4, 2025



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Town of Ball

Statewide Agreed-Upon Procedures

We were engaged to perform Statewide Agreed-Upon Procedures published by the Louisiana Legislative Auditor. The Statewide Agreed-Upon Procedures consists of 14 categories that are listed below:

1. Written Policies and Procedures
2. Board or Finance Committee
3. Bank Reconciliations
4. Collections
5. Non-Payroll Disbursements
6. Credit Card / Debit Cards/ Fuel Cards/P-Cards
7. Travel and Expense Reimbursement
8. Contracts
9. Payroll and Personnel
10. Ethics
11. Debt Service
12. Fraud Notice
13. Information Technology / Disaster Recovery / Business Continuity
14. Sexual Harassment

Instructions issued by the Legislative Auditor indicated that procedures are required for the year ended June 30, 2025 only for categories that reported findings in the previous year. Based on our analysis there were no findings reported during the previous year for any of the categories listed above. Accordingly, it was not necessary to apply any procedures during the current period.