#### LYFE SKILLS COLLABORATION, INC.

Winnsboro, Louisiana

COMPILATION REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

BY

### ROSIE D. HARPER CERTIFIED PUBLIC ACCOUNTANT, LLP

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Compilation Report And Financial Statements For the Year Ended December 31, 2024

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#### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of Lyfe Skills Collaboration, Inc. Winnsboro, Louisiana 71295

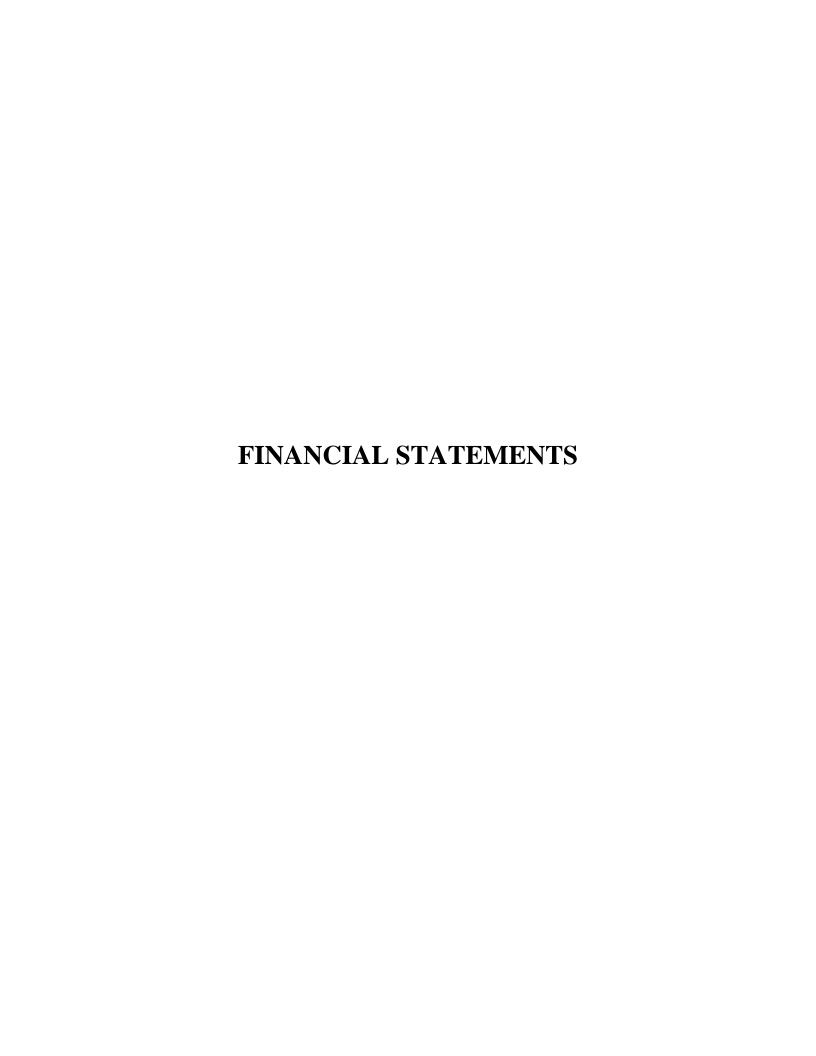
Management is responsible for the accompanying financial statements of Lyfe Skills Collaboration, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information Schedules 1 through 2 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper Certified Public Accountant

Monroe, Louisiana May 30, 2025



#### Lyfe Skills Collaboration, Inc. Statement of Financial Position December 31, 2024

#### Assets

Cash and Cash Equivalents	\$ 5,916
Grants Receivable	7,869
Contribution Receivable	 2,500
Total Assets	16,285
Liabilities and Net Assets	
Liabilities:	
Accrued Liabilities	 23,014
Total Liabilities	23,014
Net Assets	
Without Donor Restrictions	(6,729)
With Donor Restrictions	
Total Net Assets	(6,729)
Total Liabilities and Net Assets	\$ 16,285

# Lyfe Skills Collaboration, Inc. Statement of Activities For the Year Ended December 31, 2024

#### CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

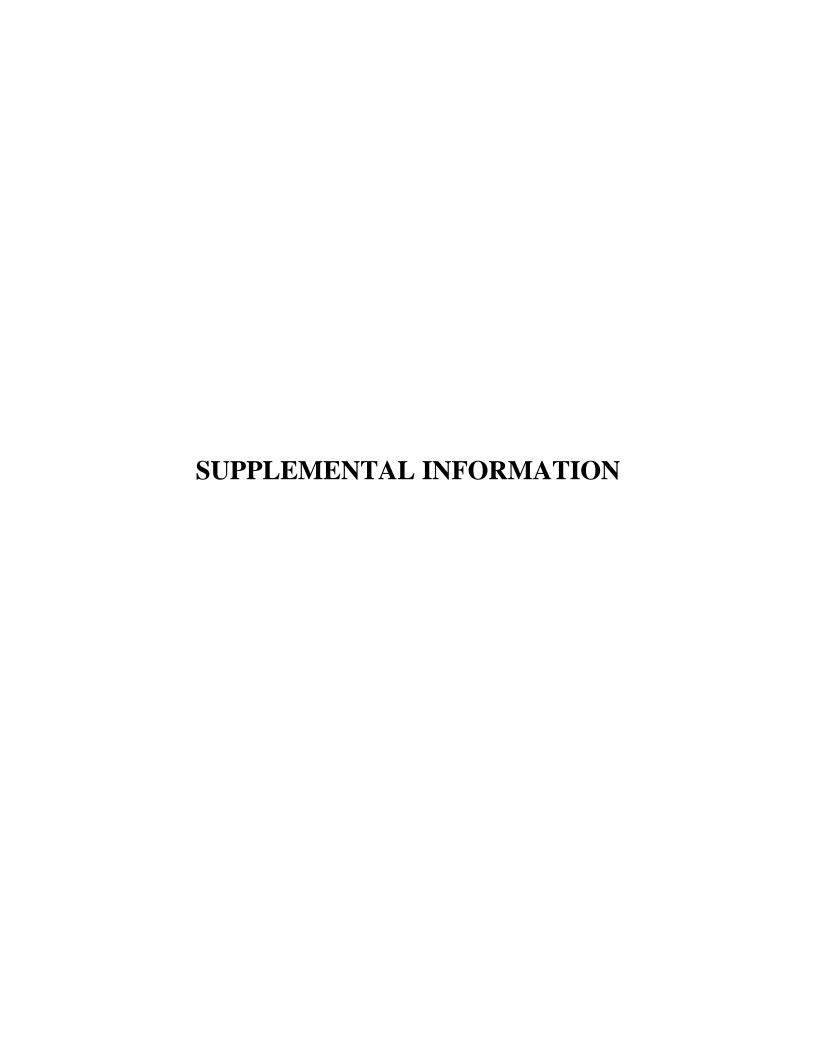
Revenue and Gains	
Contracts	\$ 88,216
Contributions	13,991
TOTAL REVENUES AND GAINS WITHOUT DONOR	
RESTRICTIONS	102,207
Net Assets Released from Restrictions	•
Restrictions Satisfied by Payments	116,254
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	116,254
TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT	
DONOR RESTRICTIONS	 218,461
Expenses	
Program Expense	218,017
Total Expenses	 218,017
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	444
HANGES IN NET ASSETS WITH DONOR RESTRICTIONS:	
Grants	
Federal Grants	74,738
Foundations	6,000
State Grants	5,063
Local Grants	22,583
Total Grants	108,384
Net Assets Released from Restrictions:	
Restrictions Satisfied by Payments	(108,384)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	
CHANGE IN NET ASSETS	444
NET ASSETS AT BEGINNING OF YEAR	 (7,173)
NET ASSETS AT END OF YEAR	\$ (6,729)

#### Lyfe Skills Collaboration, Inc. Statement of Cash Flows For the Year Ended December 31, 2024

Operating Activities	All Funds
Change in Net Assets	\$ 444
Adjustments to Reconcile Change in Net Assets to Net	
Cash Used by Operating Activities:	
Decrease in Grant Receivable	16,376
Increase in Contribution Receivable	(2,500)
Decrease in Accrued Liabilities	(12,904)
Total Adjustments	972
Net Cash Provided by Operating Activities	1,416
Net Increase in Cash	1,416
Cash as of Beginning of Year	4,500
Cash as of the End of Year	\$ 5,916
Supplemental Information: Interest Expense	2,564

#### Lyfe Skills Collaboration, Inc. Statement of Functional Expenses For the Year Ended December 31, 2024

	Program Services	
Personnel Costs		
Salaries and Wages	\$ 43,956	
Payroll Taxes and Fringe Benefits	3,363	
<b>Total Personnel Costs</b>	47,319	
Other Expenses		
Advertising	645	
Contract Services	95,124	
Contributions	3,346	
Insurance	4,849	
Interest Expense	2,564	
Legal Services	1,750	
Membership Dues	1,050	
Office Expense	3,151	
Other Expense	15,639	
Outreach Services	5,437	
Professional Services	1,800	
Rent	8,900	
Repairs & Maintenance	19,791	
Travel	2,021	
Utilities	4,631	
Total Other Expenses	170,698	
<b>Total Functional Expenses</b>	\$ 218,017	



## Lyfe Skills Collaboration, Inc. Schedule of Compensated Key Employees & Officers December 31, 2024

	Project Director	
Job Title:		
Salary	\$	29,880
1099 Compensation		31,763
<b>Total Compensation</b>	\$	61,643

#### **Board Members**

Dana Kelly (Chairman)

Yolanda Wilson (Vice-Chairman)

Sharon Neal (Secretary)

Tyler Williams (Treasurer)

LaTanya Ausberry (Member-At-Large)