

Affidavit and Revenue Certification

Louisiana Folk Roots Inc. ENTITY NAME
Latayette Parish
Latayette, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year.

Personally came and appeared before the undersigned authority, Mike Larson (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Louisiana Folk Roots, Inc. (enter entity name) as of 12-31-2017 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Mike Larson (officer name), who, duly sworn, deposes and says that Louisiana Folk Roots, Inc. (entity name) received \$75,000 or less in revenues and other sources for the year ended 12-31-2017, and accordingly, is not required to have an audit for the previously mentioned year.

Mike Larson Officer's Signature

Sworn to and subscribed before me this 25th day of March, 2018. 6th APR 11

Edward P. Mouton No. 014542 NOTARY PUBLIC SIGNATURE & SEAL EDWARD P. MOUTON

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date.
Release Date APR 18 2018

Please Complete This Section
Officer's Name Mike Larson
Officer's Title Program Assistant / Bookkeeper
Address 905 Jefferson St., Ste 304
City, Zip Latayette, LA 70501
Ph: Cell/Land 337-234-8360
E-mail info@lafolkroots.org

Louisiana Folk Roots, Inc.
(Agency Name)

Statement of Cash Receipts and Disbursements

For the Year Ended 12-31-2017

(Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. <u>EARNED REV.</u>	\$ 158,295	\$	\$ 158,295
2. <u>FOUNDATION GRANTS</u>		9,000	9,000
3. <u>LCVC SPONSORSHIP of BALFA WEEK '17</u>		4,000	4,000
4. <u>INDEPENDENT/BUSINESS SUPPORT</u>	13,286		13,286
5. <u>LOCAL/STATE GOV. GRANTS</u>		11,426	11,426
6. <u>Total receipts (add lines 1 - 5)</u>	\$ 171,581	\$ 24,426	\$ 196,007
DISBURSEMENTS (Provide Brief Description):			
7. <u>PAYROLL</u>	\$ 75,370	\$ 6,850	\$ 82,220
8. <u>GRANT EXP. / INTEREST & PENALTIES / MISC. EXP</u>	15,455		15,455
9. <u>BUS. EXP / CREDIT CARD FEES / ADMIN. FEES</u>	4,052		4,052
10. <u>TRAVEL / MEETINGS / LODGING</u>	7,447		7,447
11. <u>OUTSIDE PERSONNEL (ARTISTS & OTHER)</u>	69,226		69,226
12. <u>SUPPLIES / PRODUCTION / RENT / UTILITIES</u>	41,159	17,576	58,735
13. <u>Total Disbursements (add lines 7 - 12)</u>	\$ 212,709	\$ 24,426	\$ 237,135
14. <u>Change in fund balance (Lines 6 minus 13)</u>	\$	\$	\$ (41,128)
15. <u>Fund Balance at beginning of year</u>	\$	\$	\$ 300,884
16. <u>Fund balance (deficit) at end of year (Add lines 14-15)</u>			
-This amount also goes on line 12, Statement B	\$	\$	\$ 259,756

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 – Updated 8/3/16

Louisiana Folk Roots, Inc.

(Agency Name)

Balance Sheet, on
(Year-End)

12-31-2017

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 96,401	\$ 4,805	\$ 101,206
2. Investments (fair value) on hand	159,099		159,099
3. Office furnishings (Cost of desks, etc)	1,212		1,212
4. Equipment (Cost of fax machine, etc)	0		0
5. Other (brief description) GRANTS REC./PRE-PAID EXP	10,587		
6. Total Assets (add lines 1 - 5)	\$ 267,300	\$ 4,805	\$ 272,105
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. UNEARNED REV.	\$ 51,760	\$	\$ 51,760
9. PAYROLL LIABILITIES	1,717		1,717
10.			
11. Total Liabilities (add lines 7 - 10)	53,477		53,477
12. Fund balance (amount from Line 16 on Statement A)	259,756		259,756
13. Other NET LOSS	(41,128)		(41,128)
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$ 272,105	\$	\$ 272,105

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Louisiana Folk Roots, Inc. (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 12-31-2017 (Year-End)

Agency Head Name and Title: Glenn Fields Executive Director

Purpose	Dollar Amount
1. Salary	1. 38,000
2. Benefits-insurance	2. 5,408
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals <i>Director and Artists</i>	16. 1,469
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 44,877

____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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