

CAMERON PARISH POLICE JURY
ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORTS

Year Ended December 31, 2017

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CAMERON PARISH POLICE JURY

Management's Discussion and Analysis

Within this section of Cameron Parish Police Jury's (Police Jury) annual financial report, the Police Jury's management is pleased to provide this narrative discussion and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2017. The Police Jury's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures in the following section.

FINANCIAL HIGHLIGHTS

- The Police Jury's assets exceeded its liabilities by \$153,672,158 (net position) for the fiscal year reported.
- Total revenues of \$25,488,250 exceeded total expenditures of \$23,859,021, which resulted in a current year surplus of \$1,629,229, compared to the prior year deficit of \$5,950,182.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets, of \$120,049,648 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$2,057,061 is restricted by constraints imposed from outside the Police Jury such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$31,565,449 represents the portion available to maintain the Police Jury's continuing obligations to citizens and creditors.
- The Police Jury's governmental funds reported total ending fund balance of \$35,583,934 this year. This compares to the prior year ending fund balance of \$32,870,727, reflecting an increase of \$2,713,207 from current year operations.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$13,125,957, or 102% of total general fund expenditures and 118% of total general fund revenues.
- Overall, the Police Jury continues to maintain a strong financial position and is continuing to work to improve on this financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

OVERVIEW OF FINANCIAL STATEMENTS

This Management's Discussion and Analysis document introduces the Police Jury's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, (3) fiduciary funds financial statement and (4) notes to the basic financial statements. The Police Jury also includes in this report additional information to supplement the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Police Jury's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Police Jury's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the Police Jury's assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury as a whole is improving or deteriorating. Evaluation of the overall health of the Police Jury would extend to other nonfinancial factors such as diversification of the taxpayer base, or the condition of Police Jury infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the Police Jury's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Police Jury's distinct activities or functions on revenues provided by the Police Jury's taxpayers.

Both government-wide financial statements distinguish governmental activities of the Police Jury that are principally supported by property taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges.

The government-wide financial statements are presented on pages 20 and 21 of this report.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Police Jury uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Police Jury's most significant funds rather than the Police Jury as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

Governmental Funds

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Police Jury's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The Police Jury maintains 45 individual governmental funds. Information as of and for the year ended December 31, 2017 is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. As is for The General Fund, Road and Bridge Maintenance Fund, and the Long-Term Community Recovery Fund which are considered major funds.

The basic governmental fund financial statements are presented on pages 24 through 27 of this report.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. The Police Jury's only fiduciary fund is the Wetlands Restoration Expendable Trust Fund.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

NOTES TO THE BASIC FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 29 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information concerning the Police Jury's budget presentations. Budgetary comparison statements are included as "required supplemental information" for the major funds. These schedules demonstrate compliance with the Police Jury's adopted and final revised budget. Required supplemental information can be found on page 70 through 74 of this report. Also, other supplemental information schedules are included in the report.

FINANCIAL ANALYSIS OF THE POLICE JURY AS A WHOLE

The Police Jury's net position at fiscal year-end is \$153,672,158. The following table provides a summary of the Police Jury's net position:

	<u>2017</u>		<u>2016</u>	
Assets:				
Current assets and other assets	\$ 40,329,868	25%	\$ 38,131,182	24%
Capital assets, net	<u>121,889,328</u>	<u>75</u>	<u>121,755,618</u>	<u>76</u>
Total assets	<u>162,219,196</u>	<u>100%</u>	<u>159,886,800</u>	<u>100%</u>
Deferred outflows of resources	<u>3,179,368</u>	<u>100%</u>	<u>3,430,537</u>	<u>100%</u>
Liabilities:				
Current liabilities	3,007,557	31%	3,497,124	38%
Long-term liabilities	<u>6,571,242</u>	<u>69</u>	<u>5,627,635</u>	<u>62</u>
Total liabilities	<u>9,578,799</u>	<u>100%</u>	<u>9,124,759</u>	<u>100%</u>
Deferred inflows of resources	<u>2,147,607</u>	<u>100%</u>	<u>2,149,649</u>	<u>100%</u>
Net position:				
Net investment in capital assets	120,049,648	78%	120,403,370	79%
Restricted	2,057,061	1	2,477,487	2
Unrestricted	<u>31,565,449</u>	<u>21</u>	<u>29,162,072</u>	<u>19</u>
Total net position	<u>\$ 153,672,158</u>	<u>100%</u>	<u>\$ 152,042,929</u>	<u>100%</u>

The Police Jury continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio is 13.4 to 1 (10.9 to 1 for 2016).

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

The Police Jury's net position increased by \$1,629,229 (\$5,950,182 decrease for 2016). Note that approximately 78% (79% for 2016) of the governmental activities' net position is tied up in capital. The Police Jury uses these capital assets to provide services to its taxpayers.

The following table provides a summary of the Police Jury's changes in net position:

	<u>2017</u>		<u>2016</u>	
Revenues:				
Program Revenues:				
Operating grants	\$ 10,222,353	40%	\$ 6,087,362	34%
Capital grants	2,022,903	8	1,533,718	9
Taxes:				
Property taxes	8,725,950	34	6,089,244	34
Other taxes	553,563	2	1,008,805	6
Licenses and permits	334,231	1	614,684	3
Fines, forfeitures, and court costs	179,178	1	166,835	-
State and local revenues	2,780,294	11	2,299,867	13
Gain/(Loss) on disposal of equipment	219,431	1	116,514	-
Interest	256,806	1	272,394	2
Other	<u>193,541</u>	<u>1</u>	<u>(222,396)</u>	<u>(1)</u>
Total Revenues	<u>25,488,250</u>	<u>100%</u>	<u>17,967,027</u>	<u>100%</u>
Expenses:				
General government activities:				
Legislative	300,912	2%	324,998	2%
Judicial	1,702,786	7	1,922,533	8
Elections	584	-	18,493	-
Finance and administrative	1,647,155	7	1,469,281	6
Other general government	349,708	1	993,887	4
Other governmental activities:				
Debt retirement	79,745	-	101,499	-
Public safety	4,418,298	19	3,804,410	16
Public works	7,742,039	32	8,437,421	35
Culture and recreation	1,168,730	5	1,141,133	5
Health and welfare	458,623	2	439,542	2
Economic development	<u>5,990,441</u>	<u>25</u>	<u>5,264,012</u>	<u>22</u>
Total Expenses	<u>23,859,021</u>	<u>100%</u>	<u>23,917,209</u>	<u>100%</u>
Change in net position	1,629,229		(5,950,182)	
Net position – Beginning	<u>152,042,929</u>		<u>157,993,111</u>	
Ending net position	<u>\$ 153,672,158</u>		<u>\$ 152,042,929</u>	

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

GOVERNMENTAL REVENUES

The most significant recurring revenues of the governmental activities were property taxes which provided 34% (34% for 2016) of total revenues and state and local revenues which provided 11% (13% for 2016) of total revenues. The operating and capital grants consisted primarily of funding from FEMA, the Coastal Impact Assistance Program grant, and Community Development Block Grants for purposes of disaster recovery.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public works expenses comprise 32% (35% for 2016), administrative expenses were 7% (6% for 2016) and economic development 25% (22% for 2016) of total Police Jury expenses.

Governmental activities expenses decreased by \$58,188 or 0% in the current year. This decrease is attributable primarily to a decrease in public works.

FINANCIAL ANALYSIS OF THE POLICE JURY'S FUNDS

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. The fund balance consists of nonspendable, restricted, committed, assigned, and unassigned classifications. The nonspendable fund balance consists of inventories in the amount of \$1,856,469 and prepaid expenses in the amount of \$42,477. The restricted fund balances consist of judicial, debt service and tourism development in the amount totaling \$158,115. The Police Jury has committed funds to infrastructure maintenance, culture and recreation, public safety, judicial, health and welfare, law enforcement building construction, library construction, administrative building construction, and other capital projects and purposes in the amount totaling \$19,384,602. The assigned fund balance in the amount of \$241,509 is assigned to judicial, health and welfare, public safety, culture and recreation, and other capital projects. The remaining fund balance of \$13,125,957 is unassigned, which is considered available for appropriation.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

Governmental funds revenues increased by \$7,320,451 or 29% this year from last year. This increase was primarily due to an increase in funds received from federal revenues and ad valorem taxes. Governmental funds expenses increased by \$1,037,735 this year from last year mainly due to a increase in capital outlay and economic development.

BUDGETARY HIGHLIGHTS

The General Fund

The revenue side of the original budget for the General Fund was increased by \$3,731,900 or 56% this year over last year. The primary change in the general fund's revenue budget relates to anticipated increases in federal grants. The expenditure side of the original budget for the general fund was decreased by \$3,444,550 or 20.5% this year from last year, mainly due to economic development. The revenue side of the budget was not amended. The expenditure budget was amended once with a decrease of \$406,100, mainly due to capital outlay. The actual revenues were more than the final budget by \$3,061,032 or 22.8% and the actual expenditures were less than the final budget by \$1,801,175 or 61.1%.

The Road and Bridge Fund

The revenue side of the original budget was increased by \$4,800 or 0.3% this year over last year. The primary change in the revenue budget relates to anticipated increases in ad valorem taxes. The expenditure side of the original budget was decreased by \$237,000 or 5.9% this year from last year, mainly due to public works. The revenue side of the budget was not amended. The expenditure side of the budget was not amended. The actual revenues were more than the final budget by \$1,003,263 or 37.3% and the actual expenditures were less than the final budget by \$963,494 or 31.9%.

Library

The revenue side of the original budget was increased by \$3,072,995 or 391% this year over last year. The primary change in the revenue budget relates to anticipated increases in federal revenues. The expenditure side of the original budget was decreased by \$11,495 or .2% this year from last year, mainly due to cultural and recreation. The revenue budget was amended once with a decrease of \$3,000,000, mainly due to federal revenues. The expenditures budget was amended once with a decrease of \$3,000,040, mainly due to capital outlay. The actual revenues were more than the final budget by \$787,181 or 48% and the actual expenditures were less than the final budget by \$190,007 or 18.3%.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets

The Police Jury's net investment in capital assets for governmental activities as of December 31, 2017, was \$121,889,328. See Note F for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

	<u>2017</u>	<u>2016</u>
Non-depreciable asset:		
Land	\$ 1,434,390	\$ 1,434,390
Construction in progress	3,008,882	3,120,818
Total non-depreciable	<u>\$ 4,443,272</u>	<u>\$ 4,555,208</u>
Depreciable assets:		
Buildings	\$ 56,355,631	\$ 56,355,631
Furniture and equipment	18,832,379	19,190,581
Books and video	1,016,928	946,327
Infrastructure	<u>79,322,966</u>	<u>73,659,947</u>
Total depreciable assets	155,527,904	150,152,486
Less accumulated depreciation	<u>38,081,848</u>	<u>32,952,076</u>
Book value-depreciable assets	<u>\$ 117,446,056</u>	<u>\$ 117,200,410</u>
Percentage depreciated	<u>24%</u>	<u>22%</u>
Book value-all assets	<u>\$ 121,889,328</u>	<u>\$ 121,755,618</u>

At December 31, 2017, the depreciable capital assets for governmental activities were 22% depreciated. This compares to the December 31, 2016 percentage. This comparison indicates that the Police Jury replaced its assets at the same rate as they are depreciating.

Construction in progress of \$3,008,882 represents costs of various projects, with estimated remaining costs of \$10,338,768, all of which to be funded by grants.

The major additions are:

- Various road improvements
- Boat Launch
- Cameron Library Renovations
- Courthouse Renovations
- Hackberry Fire Station

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

Long-term debt

At the end of the fiscal year, the Police Jury had total long-term debt of \$6,571,242.

During the year, the Police Jury retired \$1,050,864 of obligations. See Note H for additional information regarding long-term debt.

ECONOMIC CONDITIONS AFFECTING THE POLICE JURY

The Police Jury continues to rebuild and has capital outlay projects and other programs scheduled to begin in 2018, along with the completion of other capital projects and disaster recovery programs occurring in 2017. With anticipated funding from FEMA and Louisiana Community Development Block Grants, Cameron Parish will continue with rebuilding and redevelopment projects, while maintaining normal parish operations. Increase in operating costs, such as insurance, utilities and maintenance costs, are anticipated as new buildings are completed and accordingly, have been reflected in the 2017 budget. Since 2009 through the 2018 budget year, Cameron Parish will have completed approximately \$40,000,000 in capital road improvements through the Coastal Impact Assistance Program (CIAP), FEMA, LCDBG, and the Chenier Bond Construction Program.

Cameron Parish will still be involved in disaster recovery in 2018. The parish has \$20 million in various funding sources for disaster recovery remaining as of December 31, 2017. The budget for 2018 capital outlay funding consists of funding from Louisiana CDBG grants and other grants and sources, such as CIAP, State Capital Outlay Program, and Chenier Bond Proceeds. Anticipated major capital projects for 2018 include the court house renovations, various road projects, and Cameron Library. Some programs and projects may extend into future years, such as the Cameron Parish Housing Program, which is a multi-year program.

The majority of the expenditures for disaster recovery have been funded with insurance proceeds and with FEMA grants and this process will continue in 2018 and beyond. Cameron Parish has many projects approved for funding with Louisiana Community Development Block Grants, the total remaining funding for 2017 of \$6 million for both Hurricane Rita and Hurricane Ike. The parish does have a potential local funding share estimated at \$4 million associated with Hurricane Rita and \$2 million associated with Hurricane Ike, with the timing of the potential shortfall occurring to be determined. The Parish will continue to work with federal and state officials to address these potential costs, as these estimates will change as disaster recovery projects and efforts are completed. The economic effects of offshore drilling are still affecting the economy of Cameron Parish and future tax collections in Cameron Parish, as the Parish's major funds have experienced higher tax collections for 2017 compared to 2016 of \$2,636,706 or 30.2%.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

The Department of Homeland Security, Office of Inspector General (OIG) issued a report dated February 27, 2013 identifying \$6.3 million of ineligible costs paid to the Police Jury by FEMA. The Police Jury disagrees with almost all of the findings and is in the process of appealing the report. At December 31, 2016 the Police Jury has not accrued any liability in relation to this report.

In response to the OIG's letter dated February 29, 2013, Police Jury has issued a response letter dated June 14, 2013 detailing Police Jury's action plan to address OIG's recommendation and to review and evaluate all costs referenced by OIG and expects to significantly decrease any potential ineligible costs. The action plan is expected to be completed by end of 2018.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Police Jury's finances, comply with finance-related laws and regulations, and demonstrate the Police Jury's commitment to public accountability. If you have any questions about this report or would like to request additional information, contact the Police Jury's Secretary/Treasurer, Darrell Williams, P.O. Box 1280, Cameron, Louisiana 70631.



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INDEPENDENT AUDITORS' REPORT

June 5, 2018

To the Members of the
Cameron Parish Police Jury

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cameron Parish Police Jury as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Cameron Parish Police Jury's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units have not been properly reported nor determined. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information have not been properly reported nor determined.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Cameron Parish Police Jury, as of December 31, 2017, or the changes in financial position thereof for the year then ended.

Qualified Opinion on Aggregate Remaining Fund Information

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Cameron Parish Police Jury, as of December 31, 2017, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Cameron Parish Police Jury, as of December 31, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Members of the
Cameron Parish Police Jury
June 5, 2018
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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, the schedule of funding progress, the schedules of employer's proportionate share of net pension liability and the schedules of employer contributions on pages 4 through 13, 70 through 73 and 74 through 81, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of compensation, benefits and other payments to agency head or chief executive officer are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of compensation, benefits and other payments to agency head or chief executive officer and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of compensation, benefits and other payments to agency head or chief

To the Members of the
Cameron Parish Police Jury
June 5, 2018
Page Four

executive officer and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 5, 2018, on our consideration of Cameron Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cameron Parish Police Jury's internal control over financial reporting and compliance.

Gragson, Casiday & Guillory

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CAMERON PARISH POLICE JURY

Statement of Net Position

December 31, 2017

ASSETS	
Cash	\$ 17,897,981
Investments	7,457,050
Receivables, net	13,037,216
Inventory, at cost	1,895,144
Other	42,477
Capital assets, net of accumulated depreciation	<u>121,889,328</u>
Total assets	<u>162,219,196</u>
DEFERRED OUTFLOWS OF RESOURCES	
	<u>3,179,368</u>
LIABILITIES	
Accounts, salaries, and other payables	1,794,098
Due to other agencies	1,140,838
Unearned revenue	17,231
Interest payable	55,390
Long-term liabilities:	
Due within one year	899,983
Due after one year	<u>5,671,259</u>
Total liabilities	<u>9,578,799</u>
DEFERRED INFLOWS OF RESOURCES	
	<u>2,147,607</u>
NET POSITION	
Net investment in capital assets	120,049,648
Net position - restricted for:	
Judicial	17,731
Debt service	87,632
Tourism development	52,752
Inventories	1,856,469
Prepaid expenses	42,477
Net position - unrestricted	<u>31,565,449</u>
Total net position	<u>\$ 153,672,158</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Statement of Activities

Year Ended December 31, 2017

Activities	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position
		Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:				
General government:				
Legislative	(300,912)	\$ -	\$ -	\$ (300,912)
Judicial	(1,702,786)	-	-	(1,702,786)
Elections	(584)	-	-	(584)
Finance and administrative	(1,647,155)	3,611	-	(1,643,544)
Other general government	(349,708)	-	-	(349,708)
Interest on long-term debt	(79,745)	-	-	(79,745)
Public safety	(4,418,298)	-	1,887,330	(2,530,968)
Public works	(7,742,039)	-	135,573	(7,606,466)
Culture and recreation	(1,168,730)	-	-	(1,168,730)
Health and welfare	(458,623)	-	-	(458,623)
Economic development	(5,990,441)	10,218,742	-	4,228,301
Total Governmental Activities	<u>\$ (23,859,021)</u>	<u>\$ 10,222,353</u>	<u>\$ 2,022,903</u>	(11,613,765)
General Revenues:				
Taxes:				
Property taxes, levied for general purposes				8,725,950
Other taxes for general purposes				553,563
Licenses and permits				334,231
Fines, forfeitures, and court costs				179,178
Intergovernmental:				
State				2,735,089
Local				45,205
Gain/(Loss) on disposal of capital assets				219,431
Interest earnings				256,806
Other				193,541
Total general revenues				<u>13,242,994</u>
Change in net position				1,629,229
Net position - Beginning				<u>152,042,929</u>
Net position - Ending				<u>\$ 153,672,158</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Fund

The Special Revenue Fund is used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for transactions relating to resources retained and used for payment of principal and interest on long-term obligations.

Fiduciary Fund

The Fiduciary Fund is used to account for assets held on behalf of outside parties, including other governmental, or on behalf of other funds within the Police Jury.

CAMERON PARISH POLICE JURY

Balance Sheet - Governmental Funds

December 31, 2017

	Major Funds				Total
	General	Road & Bridge Maintenance	Library	Non-major	
ASSETS					
Cash	\$ 12,974,005	\$ 12,831	\$ 1,096,882	\$ 3,814,263	\$ 17,897,981
Investments	454,171	-	2,116,054	4,886,825	7,457,050
Receivables, net	4,502,390	1,649,391	1,566,254	5,319,181	13,037,216
Inventory, at cost	1,793,767	62,702	-	38,675	1,895,144
Other	2,285	954	38,400	838	42,477
Interfund receivables	238,945	-	726,851	447,410	1,413,206
Total Assets	<u>19,965,563</u>	<u>1,725,878</u>	<u>5,544,441</u>	<u>14,507,192</u>	<u>41,743,074</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 19,965,563</u>	<u>\$ 1,725,878</u>	<u>\$ 5,544,441</u>	<u>\$ 14,507,192</u>	<u>\$ 41,743,074</u>
LIABILITIES					
Accounts, salaries, and other payables	\$ 543,930	\$ 108,373	\$ 63,178	\$ 1,078,617	\$ 1,794,098
Due to other agencies	1,140,838	-	-	-	1,140,838
Unearned revenue	7,413	-	-	9,818	17,231
Interfund payables	1,174,260	-	-	238,946	1,413,206
Total Liabilities	<u>2,866,441</u>	<u>108,373</u>	<u>63,178</u>	<u>1,327,381</u>	<u>4,365,373</u>
DEFERRED INFLOWS OF RESOURCES	<u>1,793,767</u>	-	-	-	<u>1,793,767</u>
FUND BALANCES					
Nonspendable:					
Inventories	1,793,767	62,702	-	-	1,856,469
Prepaid expenses	2,285	954	38,400	838	42,477
Restricted for:					
Judicial	-	-	-	17,731	17,731
Debt service	-	-	-	87,632	87,632
Tourism development	-	-	-	52,752	52,752
Committed to:					
Infrastructure maintenance	-	1,553,849	-	-	1,553,849
Culture and recreation	-	-	5,442,863	-	5,442,863
Public safety	-	-	-	3,882,647	3,882,647
Judicial	-	-	-	3,417,560	3,417,560
Health and welfare	-	-	-	4,704,337	4,704,337
Other purposes	383,346	-	-	-	383,346
Assigned:					
Judicial	-	-	-	19,714	19,714
Health and welfare	-	-	-	137,316	137,316
Public safety	-	-	-	187,933	187,933
Other capital projects	-	-	-	(103,454)	(103,454)
Unassigned	13,125,957	-	-	-	13,125,957
Total Fund Balances	<u>15,305,355</u>	<u>1,617,505</u>	<u>5,481,283</u>	<u>13,179,811</u>	<u>35,583,934</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 19,965,563</u>	<u>\$ 1,725,878</u>	<u>\$ 5,544,441</u>	<u>\$ 14,507,192</u>	<u>\$ 41,743,074</u>

The accompanying notes are an integral part of the basic financial statements

CAMERON PARISH POLICE JURY

Reconciliation of the Balance Sheet-Governmental Funds to the
Statement of Net Position

December 31, 2017

Total fund balances for governmental funds at December 31, 2017		\$ 35,583,934
Cost of capital assets at December 31, 2017	\$ 159,971,176	
Less accumulated depreciation at December 31, 2017	<u>(38,081,848)</u>	121,889,328
Deferred outflows and inflows for pension resources are not financial resources or currently payable:		
Deferred inflows related to pensions	3,179,368	
Deferred outflows related to pensions	<u>(353,840)</u>	2,825,528
Long-term debt which is not included as a liability in the governmental fund type balance sheet:		
Bonds payable, notes payable, and capital leases	(1,839,680)	
Net pension liability	(2,957,056)	
Net OPEB obligation	(1,477,490)	
Compensated absences	<u>(297,016)</u>	(6,571,242)
Accrued interest on long-term debt which is not included as a liability in the governmental fund type balance sheet		<u>(55,390)</u>
Total net position at December 31, 2017		<u>\$153,672,158</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds

Year Ended December 31, 2017

	Major Funds				
	General	Road & Bridge Maintenance	Library	Non-major	Total
REVENUES					
Taxes:					
Ad valorem, net	\$ 949,215	\$ 1,604,505	1,570,888	\$ 4,601,342	\$ 8,725,950
Sales taxes	19,569	-	-	-	19,569
Franchise tax	80,492	-	-	-	80,492
Other taxes	-	2,162	1,093	450,247	453,502
Licenses and permits	334,231	-	-	-	334,231
Fines, forfeitures, and court costs	-	-	-	179,178	179,178
Intergovernmental:					
Federal	9,200,063	860,811	38,127	2,146,255	12,245,256
State	2,471,059	184,757	2,815	76,458	2,735,089
Local	17,442	-	263	27,500	45,205
Interest earnings	32,379	-	16,657	207,770	256,806
Other	298,372	32,428	18,818	170,265	519,883
Total Revenues	<u>13,402,822</u>	<u>2,684,663</u>	<u>1,648,661</u>	<u>7,859,015</u>	<u>25,595,161</u>
EXPENDITURES					
Current:					
General government:					
Legislative	292,715	-	-	-	292,715
Judicial	358,203	-	-	1,257,838	1,616,041
Elections	535	-	-	-	535
Finance and administrative	903,861	-	-	62,403	966,264
Other general government	158,435	-	-	7,176	165,611
Public safety	361,775	-	-	2,274,382	2,636,157
Public works	487,184	2,991,520	-	1,813,190	5,291,894
Culture and recreation	146,496	-	969,954	20,441	1,136,891
Health and welfare	147,239	-	-	129,273	276,512
Economic development & assistance	4,706,814	-	-	158,884	4,865,698
Debt service:					
Principal	-	-	-	813,000	813,000
Interest	-	-	-	54,791	54,791
Capital outlay	3,574,168	29,986	71,129	2,008,259	5,683,542
Total Expenditures	<u>11,137,425</u>	<u>3,021,506</u>	<u>1,041,083</u>	<u>8,599,637</u>	<u>23,799,651</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	<u>2,265,397</u>	<u>(336,843)</u>	<u>607,578</u>	<u>(740,622)</u>	<u>1,795,510</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	29,117	426,000	-	-	455,117
Operating transfers out	(861,000)	-	-	405,883	(455,117)
Insurance recovery	63,800	-	-	-	63,800
Subrecipient grants	(390,142)	-	-	-	(390,142)
Bond proceeds	-	-	-	1,000,000	1,000,000
Sale of capital assets	176,156	67,883	-	-	244,039
Total other financing sources (uses)	<u>(982,069)</u>	<u>493,883</u>	<u>-</u>	<u>1,405,883</u>	<u>917,697</u>
NET CHANGES IN FUND BALANCE	<u>1,283,328</u>	<u>157,040</u>	<u>607,578</u>	<u>665,261</u>	<u>2,713,207</u>
FUND BALANCE - BEGINNING	<u>14,022,027</u>	<u>1,460,465</u>	<u>4,873,685</u>	<u>12,514,550</u>	<u>32,870,727</u>
FUND BALANCE - ENDING	<u>\$ 15,305,355</u>	<u>\$ 1,617,505</u>	<u>\$ 5,481,263</u>	<u>\$ 13,179,811</u>	<u>\$ 35,583,934</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance-Governmental Funds to the Statement of Activities

Year Ended December 31, 2017

Total net changes in fund balance at December 31, 2017 per Statement of Revenues, Expenditures and Changes in Fund Balance		\$ 2,713,207
The change in net position reported for governmental activities in the statement of activities different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 5,683,542	
Adjustment to gain(loss) on disposal of capital assets.	(24,608)	
Depreciation expense for the year ended December 31, 2017	<u>(5,525,224)</u>	133,710
Change in compensated absences payable for year ended December 31, 2017		(16,858)
Repayment of bond principal, notes payable, and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position		813,000
Proceeds from the issuance of bonds is a revenue in the governmental funds, but the proceeds increase long-term liabilities in the Statement of Net Position		(1,000,000)
Change in capital leases payable for year ended December 31, 2017		(300,431)
In the Statement of Activities, interest is measured by the amount incurred during the year. In the governmental funds, however, interest is measured by the amount of financial resources used (essentially, the amounts actually paid).		(24,954)
Net pension expense is reported in the governmental funds as expenditures as they are paid, however, in the statement of activities the net position expense is reported according to estimates required by GASB 68:		
Pension expense paid	761,520	
Pension expense per GASB 68	<u>(1,212,371)</u>	(450,851)
In the Statement of Activities, post employment benefits are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for this item are measured by the amount of financial resources used (essentially the amounts actually paid).		<u>(237,594)</u>
Total changes in net position at December 31, 2017 per Statement of Activities		<u>\$ 1,629,229</u>

The accompanying notes are an integral part of the basic financial statements

CAMERON PARISH POLICE JURY
Statement of Net Position - Fiduciary Fund
December 31, 2017

ASSETS	
Cash	\$ -
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>
LIABILITIES	-
DEFERRED INFLOWS OF RESOURCES	<u>-</u>
NET POSITION	
Net position - held in trust	<u>-</u>
	<u>\$ -</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Police Jury is the governing authority for Cameron Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by seven jurors representing the various districts within the parish.

Louisiana. Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, other taxes and licenses, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, drainage control, library facilities, and health care facilities.

1. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (OASB) Statement No. 14 (Codification Section 2100.120140) establishes criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Police Jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year</u>	<u>Criteria Used</u>
Cameron Parish Library	December 31	1 & 3
Thirty-Eighth Judicial District Criminal Court	December 31	2 & 3
Fire Protection Districts No. 1, 7, 9, 10, 14, 15 and 16	December 31	1 & 3
Hackberry Fire Protection District	December 31	1 & 3
Gravity Drainage Districts No. 3, 4, 5, 7, 8 and 9	December 31	1 & 3
Recreations District No. 5, 6, 7, 8 and 9	December 31	1 & 3
Johnson Bayou Recreation District	December 31	1 & 3
Hackberry Recreation District	December 31	1 & 3
Mosquito Abatement District No. 1	December 31	1 & 3
Waterworks & Sewerage District No. 1	December 31	1 & 3
Waterworks Districts No. 2, 7, 9, 10 and 11	December 31	1 & 3
East Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Cameron Community Action Agency Incorporated	September 30	1
Cameron Parish Communications District	December 31	1 & 3
Ambulance District No. 1 and 2	December 31	1 & 3
Beachfront Development Districts No. 1 and 2	December 31	1 & 3
Cameron Parish Tax Assessor	December 31	2 & 3
Cameron Parish Clerk of Court	June 30	2 & 3
Cameron Parish Sheriff	June 30	2 & 3
Lower Cameron Hospital Service District	June 30	1 & 3
West Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Grand Lake/Sweet Lake Cemetery	December 31	2

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. Financial statements for those component units not included in the Police Jury's general purpose financial statements may be obtained from the operations centers of those component units.

These primary government (Police Jury) financial statements include all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Organizations for which the Police Jury maintains the accounting records include the Thirty-Eighth Judicial District. Criminal Court, the Cameron Parish Library, the Fire Protection Districts, Gravity Drainage District No.8, Cameron Parish Communications District, and Grand Lake/Sweet Lake Cemetery.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

2. BASIS OF PRESENTATION

The accompanying basic financial statements of the Police Jury have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", issued in June 1999.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with U. S. generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

Considered in the determination of component units of the reporting entity were the Cameron Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Cameron Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Cameron Parish Police Jury.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Police Jury as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees and charges paid by the recipients of services offered by the Police Jury; and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The Police Jury uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into two categories; governmental, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities where the focus of attention is on the providing of services to the public. Fiduciary funds are used to account for assets held for others. The Police Jury's current operations require the use of governmental and fiduciary funds, described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes, sales taxes, and federal grants. Those revenues are legally restricted, either by tax proposition or grant agreement, to expenditures for specified purposes such as road and drainage maintenance and construction, library operation, courthouse and jail maintenance, etc.

The Police Jury's Road & Bridge Maintenance Fund is a special revenue fund that is reported as major fund. The Road & Bridge Maintenance Fund is used to account for the revenues and costs associated with parish road maintenance, improvements, and construction.

The Library Fund is a special revenue fund that is reported as a major fund. The fund is used to account for the revenues and costs associated with parish-wide library system.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and for the payment of principal and interest on general long-term debt.

Capital Projects Funds

Capital projects funds are used to account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The Long-Term Community Recovery Fund is a capital: projects fund that is reported as a major fund. The Long-Term Community Recovery Fund is used to account for the revenues and costs associated with the Police Jury's hurricane recovery efforts utilizing Community Development Block Grant funds.

Fiduciary Funds:

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. The Police Jury's only fiduciary fund is the Wetlands Restoration Expendable Trust Fund. This fund's activities are reported in a separate statement of fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Police Jury's own programs. Fiduciary funds are presented on an economic resources measurement focus and the accrual basis of accounting, similar to the government-wide financial statements.

The Wetlands Restoration Expendable Trust Fund accounts for the proceeds of an irrevocable donation to the Cameron Parish Police Jury to be held in trust. The purpose of the trust fund is to prevent further degradation of the ecological character of the Grand Chenier Plain Coastal System and to slow saltwater intrusion into fresh water. Under the conditions of the trust agreement, the Police Jury recommends marsh management projects, which are funded by trust fund monies.

3. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, the activities are presented using the economic resources measurement focus. In the fund financial statements, the "current financial resources" measurement focus is presented. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Basis of Accounting

In the government-wide statement of net position and statement of activities, the activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting.

Program Revenues - Program revenues included in the Statement of Activities derived directly from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Direct Expenses. - The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences, post-employment benefits, and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Those revenues susceptible to accrual are property taxes, state revenue sharing, other state revenues, and grant income. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Interest earnings are recorded when the investments have matured and the interest is available.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Expenditures

Salaries are recorded, as expenditures when earned by employees.

Purchases of various operating supplies, etc, are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from the sale of fixed assets, and long-term debt proceeds, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

4. BUDGETS

The major fund budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board for review. The board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Expenditures may not legally exceed budgeted appropriations at the activity level.

The budget was amended once during 2017.

5. ACCOUNTS RECEIVABLE

Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal current expenditure of the governmental funds. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets and related expenses are recorded in the Statement of Net Assets and Statement of Activities, respectively, but are not reported in the fund financial statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. Infrastructure is reported for depreciation purposes on a prospective basis beginning January 1, 2005. All capital assets are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	25 - 40 years
Furniture and Equipment	5 - 15 years
Books and videos	7 years
Infrastructure	40 years

7. CASH AND INVESTMENTS

Cash

Cash includes amounts in demand deposits with a maturity date within three months of the date acquired by the Police Jury. State statutes authorize the Police Jury to invest in obligations of the U.S. Treasury, U.S. Government Agencies, or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana, as stipulated in R.S. 39:1271, or any other federally insured investment. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana which generates a local government investment pool.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2017, the Police Jury had \$18,588,299 in deposits (collected bank balances). These deposits are secured from risk by \$1,000,000 of federal deposit insurance and \$17,588,299 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Investments

The Police Jury uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities that are classified as available-for-sale on a recurring basis. FASB ASC 820-10 defines fair value, establishes a consistent framework for measuring fair value, and expands disclosure requirements for fair value measurements. FASB ASC 820-10 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Police Jury has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at December 31, 2017 are as follows:

	Fair Value	Quoted prices in Active Markets Identical assets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Cost
Short-term investments:					
U.S.					
Government Securities	\$ 7,457,050	\$ 7,457,050	\$ -	\$ -	\$ 7,457,050

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

8. INVENTORY

Inventory of the Road and Bridge Maintenance Fund is valued at cost (first-in, first-out). Inventories consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased.

Inventory of the General Fund consist of 111 parcels of property that were donated to the Cameron Parish Police Jury from the Road Home Corporation doing business as the Louisiana Land Trust which operates under the authority of the Louisiana Recovery Authority and is administered by the Office of Community Development. The properties were valued at the fair value of the properties at the time of the donation. At December 31, 2017, the value of these properties was \$1,895,144 and are accounted for as deferred inflows on the Governmental Fund Statements.

9. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

10. LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental are reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

11. EQUITY CLASSIFICATION

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets, net of related debt".

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed assigned and unassigned.

- a. Nonspendable — Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted — Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.
- c. Committed — Amounts that can be used only for specific purposes determined by a formal action by the Police Jury ordinance or resolution.
- d. Assigned fund balance – Includes fund balance amounts that are intended to be used for specific purposes based on internal (Board) actions.
- e. Unassigned fund balance – Includes positive fund balance within the general fund which has not been classified within the above mentioned categories.

12. USE OF RESTRICTED RESOURCES

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the Police Jury's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications committed and then assigned fund balances before using unassigned fund balances.

13. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

14. COMPENSATED ABSENCES

Employees, including employees of the library and criminal court, may accumulate from 5 to 25 days of annual leave, depending on their length of service with the parish. Prior to January 1, 2011, vacation leave could be accumulated without limitation. Effective January 1, 2011, vacation leave is not permitted to be accumulated. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay for the amount accumulated at July 2, 1990, in addition to unused vacation leave earned since that date through December 31, 2010, not to exceed \$3,000. Upon retirement, the excess unpaid annual leave is used in the retirement benefit computation as career service. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused accumulated sick leave is forfeited by the employee at the time of resignation or retirement.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

At December 31, 2017, employees have accumulated and vested \$297,016 of employee leave benefits, computed in accordance with GASB Codification Section C60. The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current year expenditure within the governmental funds when leave is actually taken. Gravity Drainage District No. 8 has no employees; therefore, there are no policies for vacation and sick leave.

15. SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 5, 2018, the date the financial statements were available to be issued.

NOTE B – INVESTMENTS

At December 31, 2016 the Cameron Parish Police Jury has investments as follows:

Description	Reported Amount/Market Value
Government Bonds – FHLMC	\$ 7,457,060

The Police Jury has adopted a short-term conservative investment policy for other investments. This policy's objective is to generate risk-adjusted returns with investments in U.S. Treasury and government agency bonds, including mortgaged-backed securities with an emphasis on 1-3 year term areas.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Police Jury does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk is managed by restricted investments to those authorized by R.S. 33:2955.

Concentrations: The Police Jury's policy is to maintain a portfolio to minimize the risk of loss. All of the Police Jury's investments are in Federal Home Loan Mortgage Corporation (FHLMC) fixed income bonds (ratings of AA+).

Custodial credit risk: This is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The Policy Jury does not have custodial credit risk policies for investments.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE C - RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering: automobile liability, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Police Jury maintains a general liability policy and an errors and omissions policy.

To cover its risk associated with injuries to employees, the Police Jury is self-insured up to \$225,000 per occurrence. Claims over and above this amount are insured through insurance coverage. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

NOTE D – AD VALOREM

The following is a summary of taxable assessed valuations and levied ad valorem taxes:

	<u>Assessed Valuation</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Parish	269,705,881	3.90	Indefinite
Road maintenance and construction	269,705,881	6.61	2023
Garbage	269,705,881	7.86	2024
Courthouse maintenance	269,705,881	2.64	2023
Library maintenance	269,705,881	6.36	2019
Health unit maintenance	269,705,881	1.32	2023
Fire protection districts:			
No. 1: Maintenance	25,004,551	6.07	2024
No. 7: Maintenance	15,879,870	2.50	2024
No. 7: Bonds	15,879,870	4.24	2038
No. 9: Maintenance	32,989,652	2.69	2022
No. 10: Maintenance	93,231,599	8.00	2022
No. 14: Maintenance	39,885,777	4.15	2021
No. 15: Maintenance	4,043,521	8.17	2021
No. 16: Maintenance	2,974,657	12.76	2020
Hackberry Fire District 1	55,696,254	3.10	2024
Hackberry: Maintenance	55,696,254	4.25	2024
Gravity Drainage District #8	38,027,508	2.57	2019

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31st. Property taxes not paid by the end of February are subject to lien. An allowance for uncollectibles is recorded at \$180,496 at December 31, 2017 based on prior year history collections and amounts paid under protest.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE E - RECEIVABLES

The following is a summary of receivables at December 31, 2017:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Taxes-Ad valorem	\$ 960,461	\$ 7,517,999	\$ 161,800	\$ -	\$ 8,636,956
Intergovernmental:					
Federal	2,109,435	726,851	-	-	2,836,286
State & Local	333,105	75,726	-	-	408,831
Other	1,099,186	19,012	36,945	-	1,155,143
Total	<u>\$ 4,502,187</u>	<u>\$ 8,339,588</u>	<u>\$ 195,441</u>	<u>\$ -</u>	<u>\$ 13,037,216</u>

NOTE F - CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2017:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Land	\$ 1,434,390	\$ -	\$ -	\$ 1,434,390
Construction in progress	3,120,818	5,551,083	(5,663,019)	3,008,882
Building and improvements	56,355,631	-	-	56,355,631
Books and videos	946,327	70,600	-	1,016,927
Equipment and furniture	19,190,581	70,180	(428,381)	18,832,380
Infrastructure	73,659,947	5,663,019	-	79,322,966
Total capital assets at historical costs	<u>154,707,694</u>	<u>11,354,882</u>	<u>(6,091,400)</u>	<u>159,971,176</u>
Less accumulated depreciation	<u>32,952,076</u>	<u>5,525,224</u>	<u>(395,452)</u>	<u>38,081,848</u>
Total capital assets, net	<u>\$ 121,755,618</u>	<u>\$ 5,829,658</u>	<u>\$ (5,695,948)</u>	<u>\$ 121,889,328</u>

Depreciation was charged to functions as follows:

General Government:	
Elections	\$ 1,547
Finance and Administration	353,399
Judicial	47,352
Other	136,006
Public Safety	1,522,130
Public Works, including depreciation for infrastructure asset	2,301,944
Health and Welfare	174,367
Culture and Recreation	988,479
Total	<u>\$ 5,525,224</u>

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE F - CAPITAL ASSETS - CONTINUED

Construction in progress at December 31, 2017 of \$3,008,882 consists of the following projects:

<u>Project</u>	<u>Costs to Date</u>	<u>Estimated Remaining Costs</u>	<u>Estimated Completion Date</u>
GIWW Boat Launch	\$ 77,415	\$ 222,600	May 2019
Clerk of Court Relocation	75,812	3,800	October 2018
Courthouse Renovations	2,275,070	4,666,500	September 2018
Marshall Street Culvert Replacement	29,874	Unknown	Unknown
Hackberry Fire Station	173,968	1,499,690	December 2018
Cameron Main Library	376,743	4,000,000	December 2018
	<u>\$ 3,008,882</u>	<u>\$ 10,492,590</u>	

NOTE G – ACCOUNTS PAYABLES

The following is a summary of accounts payables at December 31, 2017:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Trade	\$ 293,122	\$ 45,717	\$ 6,826	\$ -	\$ 345,665
Pension Deduction	33,740	263,876	-	-	297,616
Payroll-related	216,694	219,888	-	-	436,582
Construction Costs	-	710,620	-	3,615	714,235
Total	<u>\$ 543,556</u>	<u>\$ 1,240,101</u>	<u>\$ 6,826</u>	<u>\$ 3,615</u>	<u>\$ 1,794,098</u>

NOTE H – LONG-TERM LIABILITIES

Long-term liabilities consist of loans, capital lease obligations, general obligation bonds, revenue bonds and compensated absences.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE H – LONG-TERM LIABILITIES - CONTINUED

The following is a summary of the change in long-term liabilities for the year ended December 31, 2017:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Debt:					
General obligation bonds	\$ 1,318,142	\$ 1,000,000	\$ 813,000	\$ 1,505,142	\$ 518,142
Total bonds payable	<u>1,318,142</u>	<u>1,000,000</u>	<u>813,000</u>	<u>1,505,142</u>	<u>518,142</u>
Other Obligations:					
Capital leases	34,106	334,538	34,106	334,538	84,825
Compensated absences	280,158	158,761	141,903	297,016	297,016
Net pension liability	2,755,333	544,879	343,156	2,957,056	-
Other post-employment benefits	<u>1,239,896</u>	<u>333,555</u>	<u>95,961</u>	<u>1,477,490</u>	<u>-</u>
Total other obligations	<u>4,309,493</u>	<u>1,371,733</u>	<u>1,850,401</u>	<u>5,066,100</u>	<u>381,841</u>
Governmental activity long-term liabilities	<u>\$ 5,627,635</u>	<u>\$ 2,371,733</u>	<u>\$ 2,734,651</u>	<u>\$ 6,571,242</u>	<u>\$ 899,983</u>

Capitalized lease obligations are paid from the general fund, and compensated absences liabilities are paid by the general fund and several special revenues.

General Obligation Bonds are comprised of the following individual issues:

Fire District No 7 of Cameron Parish - \$257,000, Issue of May 1, 2014, due in annual installments of \$32,000 to \$40,000 through May 1, 2020; interest at 5.00 percent. Debt retirements are made from Fire District No. 7 Debt Service Fund.

\$ 112,000

Hackberry Fire Protection District No 1 of Cameron Parish - \$1,000,000 Issue of June 20, 2017, due in annual installments of \$85,000 to \$110,000 through March 1, 2027; interest at 1.85 to 2.75 percent. Debt retirements are made from Hackberry Fire District Debt Service Fund.

1,000,000

Revenue Bonds are comprised of the following issues:

Louisiana Local. Government Environmental Facilities & Community Development Authority (LLGEF&CDA) Revenue Bonds (Cameron Parish Police Jury Recovery Projects) Series 2009A - \$4,080,000; Issued on August 15, 2009; due in annual installments of \$408,000 through August 15, 2019; interest at 4.177 percent. Debt retirements are made from Cheniere Prepaid Tax Debt Service Fund.

393,142

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE H – LONG-TERM LIABILITIES - CONTINUED

Capital leases	334,538
Net pension liability	2,957,056
Other post-employment benefits payable	1,477,490
Compensating absences	<u>297,016</u>
	5,814,635
Less amount due within one year	<u>(899,983)</u>
Total long-term liabilities	<u>\$ 4,914,652</u>

At December 31, 2017, \$87,632 is available in debt service funds to service the bonds.

The General Obligation Bonds are secured by an annual ad valorem tax levy.

In accordance with Louisiana Revised Statute 39:562, the Police Jury is legally restricted from incurring long-term bonded debt in excess of 10 percent of the assessed value of taxable property in the parish.

As of December 31, 2017, the annual requirements to amortize the bond debt including interest payments of \$141,539, are as follows:

<u>Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
2018	\$ 518,142	\$ 20,654
2019	135,000	24,053
2020	127,000	20,495
2021	95,000	17,938
2022	100,000	15,800
2023-2027	<u>530,000</u>	<u>42,599</u>
Totals	<u>\$ 1,505,142</u>	<u>\$ 141,539</u>

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS

Parochial Employees Retirement System of Louisiana

Substantially all employees of the Cameron Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, a multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees hired after January 1, 2007 can retire at any age with 30 years, age 55 with 25 years, age 60 with 10 year and age 65 with 7 years of creditable service. Employees hired after January 1, 2007 can retire at age 55 with 30 years, age 62 with 10 years and 65 with 7 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System: issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Cameron Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 12.5 percent of annual covered payroll.

Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Cameron Parish Police Jury are established, and may be: amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Cameron Parish Police Jury's contributions to the System under Plan A for the year ended December 31, 2017, was \$564,897.

At December 31, 2017, the Police Jury reported a liability of \$1,258,199 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2017, the Police Jury's proportion was .06109212%.

For the year ended December 31, 2017, the Police Jury's recognized pension expense (benefit) of \$245,447 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$71,761. At December 31, 2017, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 220,174
Difference between expected and actual Investment	976,410	-
Changes in assumption	238,876	-
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	-	2,385
Contributions subsequent to the measurement date	<u>564,897</u>	<u>-</u>
Total	<u>\$ 1,780,183</u>	<u>\$ 222,558</u>

\$564,897 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Amount</u>
2018	\$ 375,570
2019	239,402
2020	(44,321)
2021	-
2022	-
Thereafter	-

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Actuarial methods and assumption. The total pension liability in the December 31, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	December 31, 2016
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.00% (Net of investment expense)
Expected Remaining Service Lives	4 years
Projected Salary Increases	Plan A – 5.25% (2.75% Merit/2.50% Inflation)
Cost of Living Adjustments	The present values of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet amortized by the Board of Trustees.
Mortality	RP-2000 Employee Mortality Table was selected for active members. RP-2000 Health Annuitant Mortality Table was selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

The discount rate used to measure the total pension liability was 7.00% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations and projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.

Best estimates of arithmetic real rates of return for major asset class included in the System's target asset allocation as of December 31, 2016 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	35%	1.24%
Equity	52%	3.63%
Alternatives	11%	0.67%
Real assets	2%	0.12%
Total	100%	5.66%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.66%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2010 through December 31, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent of the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

	Changes in Discount Rate 2016		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net Pension Liability (Asset)	\$ 3,763,782	\$ 1,258,200	\$ (860,345)

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Firefighters Retirement System

The Firefighters' Retirement System is a defined benefit pension plan covering firefighters employed by any municipality, parish, or fire protection district of the State of Louisiana under the provisions of Louisiana Revised Statutes 11:2252 through 2269 effective January 1, 1980. The Plan covers substantially all members of the Parish's fire department. All new employees of the fire department must join this plan except for employees performing unrelated fire duties.

Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The Firefighters' Retirement System also provides death and disability benefits. Benefits are established by state statute.

State statute requires employees to contribute 10 percent of their salary to the retirement system for December 31, 2016; the Police Jury was required to contribute 27.25 percent of covered employees' salaries. The contribution requirements of plan members and the Cameron Parish Police Jury are established by state statute. As provided by Louisiana Revised Statute 11:2252 through 2269, employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the Firefighters' Retirement System for the year ended December 31, 2017, was \$180,948.

The Firefighters' Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Firefighters' Retirement System, 2051 Silverside Drive, Suite 10, Baton Rouge, Louisiana 708084136, or by calling (225) 925-4060.

At December 31, 2017, the Police Jury reported a liability of \$1,604,339 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2017, the Police Jury's proportion was .2798990%.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

For the year ended December 31, 2017, the Police Jury's recognized pension expense of \$212,781 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$63,147. At December 31, 2017, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 89,469
Difference between expected and actual Investment	138,019	
Changes in assumption	67,102	383
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	938,076	-
Contributions subsequent to the measurement date	180,948	-
	<u>1,324,145</u>	<u>89,852</u>
Total	<u>\$ 1,324,145</u>	<u>\$ 89,852</u>

\$180,145 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Amount</u>
2018	\$ 238,621
2019	266,259
2020	205,024
2021	76,030
2022	121,571
Thereafter	81,360

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Actuarial methods and assumption. The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.4% per annum
Inflation Rate	2.775% per annum
Expected Remaining Service Lives	7 years
Projected Salary Increases	Vary from 15.0% in the first two years of service to 4.75% after 25 years
Cost of Living Adjustments	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and those previously granted were included.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.29% as of June 30, 2017. Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2017 are summarized in the following table:

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Asset Class		Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	Fixed income	23%	2.04%
	U.S Equity	27%	6.14%
Equity	Non-U.S. Equity	20%	7.45%
	Global Equity	10%	6.85%
Alternatives	Real Estate	6%	4.62%
	Private Equity	4%	8.73%
	Global Tactical	5%	
Multi-Asset Strategies	Asset Allocation		4.40%
	Risk Parity	5%	4.79%
Total		100%	

The discount rate used to measure the total pension liability was 7.4%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 7.4%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.4% or one percentage point higher 8.4% than the current rate.

	Changes in Discount Rate 2017		
	1% Decrease 6.4%	Current Discount Rate 7.4%	1% Increase 8.4%
Net Pension Liability (Asset)	\$ 2,305,373	\$ 1,604,339	\$ 1,015,019

Louisiana District Attorney's Retirement System

The district attorney and assistant district attorneys are members of the Louisiana District Attorneys Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Assistant district attorneys who earn, as a minimum, the amount paid by the state for assistant district attorneys and are under the age of 60 at the time of original employment and all district attorneys are required to participate in the System. For members who joined the system before July 1, 1990, and who elected not to be covered by the new provisions, the following applies: Any member with 23 or more years of creditable service regardless of age may retire with a 3% benefit reduction for each year below age 55, provided that no reduction is applied if the member has 30 or more years of service. Any member with at least 18 years of service may retire at age 55 with a 3% benefit reduction for each year below age 60. In addition, any member with at least 10 years of service may retire at age 60 with a 3% benefit reduction for each year retiring below the age of 62. The retirement benefit is equal to 3% of the member's final average compensation, defined by L.R.S. 11:1581(5), multiplied by the number of years of his membership service, not to exceed 100% of average final compensation.

For members who joined the System after July 1, 1990, or who elected to be covered by the new provisions the following applies: Members are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final-average compensation multiplied by years of membership service. A member is eligible for early retirement if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100 percent of average final compensation. The System also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute 8.0 percent of their salaries to the System, The Cameron Parish Police Jury was required to contribute 7.0 percent to the Louisiana District Attorneys Retirement System. Contributions to the System also include 0.2 percent of the ad valorem taxes collected throughout the state and revenue sharing funds as appropriated by the Louisiana legislature. The Police Jury's contributions to the Louisiana District Attorneys Retirement System for the year ended December 31, 2016, was \$10,528.

The Louisiana District Attorneys Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the District Attorney's Retirement System, 2109 Decatur Street, New Orleans, Louisiana 701162012, or by calling (504) 947-5551.

At December 31, 2017, the Police Jury reported a liability of \$55,691 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2017, the Police Jury's proportion was .2064770%.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

For the year ended December 31, 2017, the Police Jury's recognized pension expense (benefit) of (\$5,865) including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$14,668. At December 31, 2017, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 14,641
Difference between expected and actual Investment	22,350	
Changes in assumption	24,969	6,572
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	4,512	7,954
Contributions subsequent to the measurement date	<u>10,528</u>	<u>-</u>
Total	<u>\$ 62,359</u>	<u>\$ 29,167</u>

\$10,528 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Amount</u>
2018	\$ (1,258)
2019	9,744
2020	3,980
2021	(1,054)
2022	(23)
Thereafter	(404)

Actuarial methods and assumption. The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% net of investment expense
Expected Remaining Service Lives	7 years
Projected Salary Increases	5.50% (2.50% Inflation, 3.00% Merit)
Mortality	RP-2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (set back 1 year for females) projected to 2032 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RO Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disable annuitants. Setbacks in those tables were used to approximate mortality improvement.
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 9.06% as of June 30, 2017.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2017 are summarized in the following table:

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	28.95%	6.84%
Equity	61.72%	11.31%
Alternatives	8.85%	10.50%
Cash	0.48%	0.50%
Total	100%	6.56%
Inflation		2.50%
Expected Arithmetic Nominal Return		9.06%

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.75%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

	Changes in Discount Rate 2017		
	1% Decrease	Current	1% Increase
	5.75%	Discount Rate 6.75%	7.75%
Net Pension Liability (Asset)	\$ 159,145	\$ 55,691	\$ (32,219)

Registrar of Voters Retirement System

The registrar of voters, their deputies and their permanent employees are members of the Registrars of Voters Retirement System (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The plan operates under the provisions of Louisiana Revised Statutes 11:2031 through 2144.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Any member is eligible for normal retirement after 20 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age is entitled to retire. Regular retirement benefits are equal to 3% of the final average compensation multiplied by the number of years of creditable service, not to exceed 100% of the final average compensation. Any member whose withdrawal from service prior to attaining the age of 60 years, who shall have completed twelve or more years of creditable service and shall not have received a refund of the members accumulated

contributions, shall become eligible for a deferred allowance upon attaining the age of 60 years. The System also provides death and disability benefits. Benefits are established by state statute.

In lieu of terminating employment and accepting a service retirement allowance any member with eleven or more years of service at age 61, twenty one or more years of service at age 56, or thirty one or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits.

Contributions to the system include one-sixteenth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish. For the December 31, 2017 Police Jury was required to contribute 17.0 percent of covered employees' salaries. Member contributions are established by state statute and are equal to 7.00 percent of each employee's salary. The Police Jury's contributions to the Registrars of Voters Retirement System for the year ended December 31, 2017 was \$4,482.

The Registrars of Voters Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Registrars of Voters Retirement System., PO Box 57, Jennings, Louisiana 70546, or by calling (337) 824-0834.

At December 31, 2017, the Police Jury reported a liability of \$38,827 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2017, the Police Jury's proportion was .1768790%.

For the year ended December 31, 2017, the Police Jury's recognized pension expense (benefit) of (\$1,513) including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$274. At December 31, 2017, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 7,219
Difference between expected and actual Investment	4,367	-
Change in assumption	3,730	1,255
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	102	3,789
Contributions subsequent to the measurement date	<u>4,482</u>	<u>-</u>
Total	<u>\$ 12,681</u>	<u>\$ 12,263</u>

\$4,482 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Amount</u>
2018	\$ (1,542)
2019	1,076
2020	(1,435)
2021	(1,816)
2022	-
Thereafter	-

Actuarial methods and assumption. The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% net of investment expense

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Expected Remaining Service Lives	5 years
Projected Salary Increases	6.0% (2.50% Inflation, 3.50% Merit)
Mortality	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table for disables annuitants.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.39% as of June 30, 2017.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2017 are summarized in the following table:

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE I - PENSION PLANS - CONTINUED

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	40%	7.50%	3.00%
International Equities	15%	8.50%	1.28%
Domestic Fixed Income	20%	2.50%	0.50%
International Fixed Income	10%	3.50%	0.35%
Alternative Investments	5%	6.24%	0.31%
Real Estate	10%	4.50%	0.45%
Totals	100%		5.89%
Inflation			2.50%
Expected Arithmetic Nominal Return			8.39%

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.75%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.75% or one percentage point higher 7.75% than the current rate.

	Changes in Discount Rate 2017		
	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	\$ 59,346	\$ 38,827	\$ 21,167

NOTE J - POST EMPLOYMENT BENEFITS

Plan Description. The Cameron Parish Police Jury's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE J - POST EMPLOYMENT BENEFITS - CONTINUED

employees hired on and after January 1, 2008, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. For the few employees not covered by that system, the same retirement eligibility is assumed.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2009, the Cameron Parish Police Jury recognized the cost of providing post-employment medical benefits (the Cameron Parish Police Jury's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2017 and 2016, the Parish's portion of health care funding cost for retired employees totaled \$95,961 and \$88,853, respectively.

Effective January 1, 2009, the Cameron Parish Police Jury implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB Codification Section P50). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

Annual Required Contribution. The Cameron Parish Police Jury's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<u>Medical</u>
Normal Costs	\$ 177,268
30-year UAL amortization amount	<u>178,395</u>
Annual required contribution (ARC)	<u>\$ 355,663</u>

Net Post-employment Benefit Obligation (Asset). The table below shows the Cameron Parish Police Jury's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for the year ended December 31, 2017:

	<u>Medical</u>
Beginning Net OPEB Obligation (Asset)	\$ 1,239,896
Annual required contribution	355,663
Interest on Net OPEB Obligation (Asset)	49,596
ARC Adjustment	<u>(71,703)</u>
OPEB Cost	333,555
Contribution	-
Current year retiree premium	<u>(95,961)</u>
Change in Net OPEB Obligation	<u>237,594</u>
Ending Net OPEB Obligation (Asset)	<u>\$ 1,477,490</u>

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE J - POST EMPLOYMENT BENEFITS - CONTINUED

The following table shows the Cameron Parish Police Jury's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation (Asset)
Medical	December 31, 2017	\$ 333,555	28.77%	\$ 1,477,490

Funded Status and Funding Progress. In the year ending December 31, 2017, the Cameron Parish Police Jury made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2015 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of December 31, 2017 was \$3,208,185, which is defined as that portion, as determined by a particular actuarial cost method (the Cameron Parish Police Jury uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

Actuarial Accrued Liability (AAL)	<u>Medical</u> \$ 3,208,185
Actuarial Value of Plan Assets	-
Unfunded Act Accrued Liability (UAAL)	<u>\$ 3,208,185</u>
Funded Ratio (Act. Val. Assets/AAL)	0.00%
Covered Payroll (active plan members)	<u>\$ 4,656,733</u>
UAAL as a percentage of covered payroll	68.89%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Cameron Parish Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Cameron Parish Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Cameron Parish Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE J - POST EMPLOYMENT BENEFITS - CONTINUED

volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. There are not any assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50 will be used.

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 5%.

Post-Employment Benefit Plan Eligibility Requirements. Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the D.R.O.P. Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate). GASB Codification section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Since the ARC is not currently being funded and not expected to be funded in the near future, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 4% for ten years out and later.

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a published mortality table which was designed to be used in determining the value of benefits in defined benefit pension plans.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays a flat \$250 per month of the cost of the medical and life insurance combined for the retirees only (not dependents). Because of the combined nature of the flat monthly employer payment, we have valued only the medical benefits. Effective with this valuation, retirees with at least thirty years of service are entitled to 100% of medical benefits paid by the employer for retiree only coverage, not dependents.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE J - POST EMPLOYMENT BENEFITS - CONTINUED

Inflation Rate – Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases – This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases – The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

OPEB Costs and Contributions

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
OPEB Cost	\$ 315,067	\$ 324,070	\$ 333,555
Contribution	-	-	-
Retiree premium	<u>82,271</u>	<u>88,853</u>	<u>95,961</u>
Total contribution and premium	<u>82,271</u>	<u>88,853</u>	<u>95,961</u>
Change in net OPEB obligation	<u>\$ 232,796</u>	<u>\$ 235,217</u>	<u>\$ 237,594</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	26.11%	27.42%	28.77%

NOTE K - LEASES

Operating Leases

The Police jury has operating leases for administrative office space, garbage dump sites, shell dump sites, ball parks, recreation areas, access roads, and equipment. For the year ending December 31, 2017, the Police Jury incurred \$218,025 in rental expense, which includes costs incurred under lease agreements and for day-to-day rentals of equipment.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE L - COMMITTED FUND BALANCES FOR MAJOR FUNDS

In accordance with a resolution dated December 7, 1993, the Police Jury has committed a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial commitment was \$300,000 from the General Fund with the remainder to be made up from contributions by other parish agencies over a three-year period. At December 31, 2017 the committed fund balance for the worker's compensation self-insurance was \$383,346.

NOTE M - DUE TO FROM/TO OTHER FUNDS

Individual amounts due from/to other funds at December 31, 2017, are as follows:

	<u>Due From</u>	<u>Due To</u>
General	\$ 238,945	\$ 1,174,260
Road & bridge	-	-
Courthouse & jail	443,682	-
Garbage	-	-
Criminal Court Fund	-	-
Emergency 911	-	-
Grand Lake / Sweet Lake Cemetery	-	-
Cameron Parish Library	726,851	-
Fire Protection District No. 1 Maintenance	-	-
Fire Protection District No. 7 Maintenance	351	-
Fire Protection District No. 9 Maintenance	-	-
Fire Protection District No. 10 Maintenance	-	-
Fire Protection District No. 14 Maintenance	-	-
Fire Protection District No. 15 Maintenance	-	-
Fire Protection District No. 16 Maintenance	-	-
Hackberry Fire District	3,377	32,063
Hackberry Fire Maintenance	-	-
Interim Disaster Fund	-	-
Gravity Drainage District No. 8 Maintenance	-	-
Long-Term Community Recovery	-	6,666
Gustav / Ike Fisheries Grant	-	217
Cheniere Prepaid Tax - Construction	-	-
Cheniere Prepaid Tax - Debt Service	-	200,000
Fire District #7 – USDA	-	-
Fire District #9 – USDA	-	-
Fire District #10 – USDA	-	-
Fire District #14 – USDA	-	-
Hackberry Fire District – USDA	-	-
Fire District #16 – Sinking	-	-
West Cameron Port – Sinking	-	-
Total	<u>\$ 1,413,206</u>	<u>\$ 1,413,206</u>

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE N - DUE FROM/TO OTHER AGENCIES

Individual amounts due to other agencies at December 31, 2017, are as follows:

	Due (From) / Due To
General Fund (net)	\$ (1,140,837)
Gravity Drainage Districts:	
No. 3	21,426
No. 5	303,632
No. 7	
Recreation Districts:	
No. 6	120,288
No. 7	117,735
Johnson Bayou	181,768
Water and Wastewater Districts:	
No. 2	439
No. 10	76,041
Fire Districts:	
No. 7	165,000
No. 9	54,903
Ambulance District No. 2	99,607
Total	<u>\$ -</u>

NOTE O - COMMITMENTS AND CONTINGENCIES

The Cameron Parish Police Jury participates in a number of federal grant programs. The programs are subject to compliance audits under the single audit approach. These programs also are subject to monitoring and program audits by federal and state agencies. Such monitoring and audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grant. The Police Jury management believes that the amount of disallowances, if any, which may arise from future audits will not be material. Additionally, the Police Jury has entered into several contracts for road improvements, dredging of waterways, and construction of Parish facilities.

The Department of Homeland Security, Office of Inspector General (OIG) issued a report dated February 27, 2013 identifying \$6.3 million of ineligible costs paid to the Police Jury by FEMA. The Police Jury disagrees with almost all of the findings and is in the process of appealing the report. At December 31, 2017 the Police Jury has not accrued any liability in relation to the report.

In response to the OIG's letter dated February 27, 2013, Police Jury has issued a response letter dated June 14, 2013 detailing Police Jury's action plan to address OIG's recommendations. Police Jury partially concurs with OIG's recommendation and will review and evaluate all costs referenced by OIG and expects to significantly decrease any potential ineligible costs. The action plan is expected to be completed in 2018.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2017

NOTE P - ECONOMIC DEPENDENCY

The Department of Homeland Security provided \$9,880,902 to the Police Jury, which represents approximately 37% of the Police Jury's total revenues for the year. The Department of Interior provided \$1,887,330 to the Police Jury, which represents approximately 1% of the Police Jury's total revenues for the year.

NOTE Q – PER DIEM

As provided by Louisiana Revised Statute, the Police Jury members received per diem for the year ended December 31, 2017 as follows:

Terry Beard	\$ 14,400
Davy Doxey	14,400
Lawrence Faulk	14,400
Joe Dupont	14,400
Darryl Farque	14,400
Curtis Fountain	14,400
Anthony Hicks	14,400
Kirk Quinn	14,400
	<u>\$ 100,800</u>

NOTE R – DEFICIT FUND BALANCES

At December 31, 2017, the Long-Term Community Recovery had a deficit fund balance of \$301,454. The deficits are due to accrued payables and will be eliminated in 2018 by program revenues. At December 31, 2017, the Chenier Prepaid Tax Fund had a deficit fund balance of \$138,859. The deficits are due to debt service payments and will be eliminated in 2018 by other tax revenue.

NOTE S – TAX ABATEMENTS

Louisiana's State Constitution Chapter VII Section 21 authorizes the State Board of Commerce and Industry to create a ten (10) year ad valorem tax abatement program for new manufacturing establishments in the State. Under the terms of this program, qualified businesses may apply for an exemption of local ad valorem taxes on capital improvements and equipment related to manufacturing for the first ten years of its operation; after which the property will be added to the local tax roll and taxed at the value and millages in force at the time. The future value of this exempt property could be subject to significant fluctuation from today's value; however, the Police Jury could receive a substantial increase in ad valorem tax revenues once the exemption on this property expires. All applicable agreements have been entered into by the Cameron Parish Police Jury and directly affect the Police Jury's ad valorem assessments. Because these taxes are not assessed or due, no adjustments have been made to the Police Jury's financial statements to record a receivable. As of December 31, 2016, \$4,292,417,963 of assessed property in the Police Jury's taxing jurisdiction is receiving this exemption, which amounts to \$194,249,529 in ad valorem taxes.

REQUIRED SUPPLEMENTAL INFORMATION

CAMERON PARISH POLICE JURY

Budgetary Comparison Schedule - General Fund

Year Ended December 31, 2017

	Budget		Actual	Variance
	Original	Amended		Favorable (Unfavorable)
REVENUES				
Taxes:				
Ad valorem, net	873,500	873,500	\$ 949,215	\$ 75,715
Sales taxes	24,090	24,090	19,569	(4,521)
Franchise tax	75,000	75,000	80,492	5,492
Other taxes	-	-	-	-
Licenses and permits	328,600	328,600	334,231	5,631
Intergovernmental:				
Federal	6,605,500	6,605,500	9,200,063	2,594,563
State	2,006,000	2,006,000	2,471,059	465,059
Local	19,100	19,100	17,442	(1,658)
Interest earnings	35,000	35,000	32,379	(2,621)
Other	375,000	375,000	298,372	(76,628)
Total Revenues	<u>10,341,790</u>	<u>10,341,790</u>	<u>13,402,822</u>	<u>3,061,032</u>
EXPENDITURES				
Current:				
General government:				
Legislative	364,400	342,600	292,715	49,885
Judicial	392,400	392,100	358,203	33,897
Elections	17,000	17,000	535	16,465
Finance and administrative	1,190,900	1,035,400	903,861	131,539
Other general government	255,700	269,700	158,435	111,265
Public safety	388,400	394,900	361,775	33,125
Public works	526,000	526,900	487,184	39,716
Culture and recreation	33,000	36,200	146,496	(110,296)
Health and welfare	112,000	152,000	147,239	4,761
Economic development & assistance	3,394,700	3,401,600	4,706,814	(1,305,214)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	6,670,200	6,370,200	3,574,168	2,796,032
Total Expenditures	<u>13,344,700</u>	<u>12,938,600</u>	<u>11,137,425</u>	<u>1,801,175</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>(3,002,910)</u>	<u>(2,596,810)</u>	<u>2,265,397</u>	<u>4,862,207</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	29,117	-
Operating transfers out	-	(2,000,000)	(861,000)	1,139,000
Insurance recovery	-	-	63,800	63,800
Subrecipient grants	-	-	(390,142)	(390,142)
Sale of capital assets	-	-	176,156	176,156
Total other financing sources (uses)	<u>-</u>	<u>(2,000,000)</u>	<u>(982,069)</u>	<u>1,017,931</u>
NET CHANGES IN FUND BALANCE				
	<u>(3,002,910)</u>	<u>(4,596,810)</u>	<u>1,283,328</u>	<u>5,880,138</u>
FUND BALANCE - BEGINNING				
	<u>14,022,027</u>	<u>14,022,027</u>	<u>14,022,027</u>	<u>-</u>
FUND BALANCE - ENDING				
	<u>\$ 11,019,117</u>	<u>\$ 9,425,217</u>	<u>\$ 15,305,355</u>	<u>\$ 5,880,138</u>

CAMERON PARISH POLICE JURY

Budgetary Comparison Schedule - Road and Bridge Maintenance Fund

Year Ended December 31, 2017

	Budget		Actual	Variance Favorable (Unfavorable)
	Original	Amended		
REVENUES				
Taxes:				
Ad valorem, net	\$ 1,555,000	\$ 1,555,000	\$ 1,604,505	\$ 49,505
Other taxes	5,600	5,600	2,162	(3,438)
Intergovernmental:				
Federal	-	-	860,811	860,811
State	120,800	120,800	184,757	63,957
Interest earnings	-	-	-	-
Other	-	-	32,428	32,428
Total Revenues	<u>1,681,400</u>	<u>1,681,400</u>	<u>2,684,663</u>	<u>1,003,263</u>
EXPENDITURES				
Current:				
General government:				
Public works	3,985,000	3,685,000	2,991,520	693,480
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	300,000	29,986	270,014
Total Expenditures	<u>3,985,000</u>	<u>3,985,000</u>	<u>3,021,506</u>	<u>963,494</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>(2,303,600)</u>	<u>(2,303,600)</u>	<u>(336,843)</u>	<u>1,966,757</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	2,303,600	2,303,600	426,000	(1,877,600)
Operating transfers out	-	-	-	-
Sale of capital assets	-	-	67,883	67,883
Total other financing sources (uses)	<u>2,303,600</u>	<u>2,303,600</u>	<u>493,883</u>	<u>(1,809,717)</u>
NET CHANGES IN FUND BALANCE				
	-	-	157,040	157,040
FUND BALANCE - BEGINNING				
	<u>1,460,465</u>	<u>1,460,465</u>	<u>1,460,465</u>	<u>-</u>
FUND BALANCE - ENDING				
	<u>\$ 1,460,465</u>	<u>\$ 1,460,465</u>	<u>\$ 1,617,505</u>	<u>\$ 157,040</u>

CAMERON PARISH POLICE JURY

Budgetary Comparison Schedule - Library

Year Ended December 31, 2017

	Budget		Actual	Variance Favorable (Unfavorable)
	Original	Amended		
REVENUES				
Taxes:				
Ad valorem, net	\$ 845,000	\$ 845,000	\$ 1,570,888	\$ 725,888
Other taxes	1,000	1,000	1,093	93
Intergovernmental:				
Federal	3,000,000	-	38,127	38,127
State	-	-	-	-
Local	-	-	263	263
Interest earnings	8,000	8,000	16,657	8,657
Other	4,665	4,665	18,818	14,153
Total Revenues	<u>3,858,665</u>	<u>858,665</u>	<u>1,645,846</u>	<u>787,181</u>
EXPENDITURES				
Current:				
General government:				
Culture and recreation	1,155,830	1,155,790	969,954	185,836
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	3,075,300	75,300	71,129	4,171
Total Expenditures	<u>4,231,130</u>	<u>1,231,090</u>	<u>1,041,083</u>	<u>190,007</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>(372,465)</u>	<u>(372,425)</u>	<u>604,763</u>	<u>977,188</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCE				
	(372,465)	(372,425)	604,763	977,188
FUND BALANCE - BEGINNING				
	<u>14,022,027</u>	<u>14,022,027</u>	<u>4,873,685</u>	<u>(9,148,342)</u>
FUND BALANCE - ENDING				
	<u>\$ 13,649,562</u>	<u>\$ 13,649,602</u>	<u>\$ 5,478,448</u>	<u>\$ (8,171,154)</u>

CAMERON PARISH POLICE JURY

Employee Health Care Plan

December 31, 2017

Schedule of Funding Progress (Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
December 31, 2013	\$ -	\$ 1,369,292	\$ 1,369,292	0.00%	\$ 3,651,436	38%
December 31, 2014	\$ -	\$ 1,424,064	\$ 1,424,064	0.00%	\$ 3,897,054	37%
December 31, 2015	\$ -	\$ 2,966,147	\$ 2,966,147	0.00%	\$ 4,272,358	69%
December 31, 2016	\$ -	\$ 3,084,793	\$ 3,084,793	0.00%	\$ 4,693,835	66%
December 31, 2017	\$ -	\$ 3,208,185	\$ 3,208,185	0.00%	\$ 4,656,733	69%

CAMERON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2017

Parochical Employees' Retirement System of Louisiana

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Employer's portion of the net pension liability (asset)	0.61092%	0.60409%	0.56953%
Employer's proportionate share of the net pension liability (asset)	\$ 1,578,670	\$ 1,590,147	\$ 155,714
Employer's covered payroll	\$ 4,519,179	\$ 4,449,217	\$ 4,104,962
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	34.93%	35.74%	3.79%
Plan fiduciary net position as a percentage of the total pension liability	94.15%	92.23%	99.14%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of December 31, 2016.

CAMERON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2017

<u>Date</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
Parochical Employees' Retirement System of Louisiana					
2015	\$ 478,881	\$ 478,881	\$ -	\$ 4,104,962	11.7%
2016	\$ 578,398	\$ 578,398	\$ -	\$ 4,449,217	13.0%
2017	\$ 564,897	\$ 564,897	\$ -	\$ 4,519,179	12.5%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CAMERON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2017

Firefighters' Retirement System

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Employer's portion of the net pension liability (asset)	0.27990%	0.16267%	0.09979%
Employer's proportionate share of the net pension liability (asset)	\$ 1,604,339	\$ 1,064,028	\$ 538,583
Employer's covered payroll	\$ 284,637	\$ 652,904	\$ 278,944
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	563.64%	162.97%	193.08%
Plan fiduciary net position as a percentage of the total pension liability	73.55%	68.16%	72.45%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2017.

CAMERON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2017

<u>Date</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
Firefighters' Retirement System					
2015	\$ 78,362	\$ 78,362	\$ -	\$ 278,944	28.1%
2016	\$ 173,094	\$ 173,094	\$ -	\$ 652,904	26.5%
2017	\$ 180,948	\$ 180,948	\$ -	\$ 284,637	63.6%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CAMERON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2017

District Attorneys' Retirement System

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Employer's portion of the net pension liability (asset)	0.20648%	0.26709%	0.23303%
Employer's proportionate share of the net pension liability (asset)	\$ 55,691	\$ 51,123	\$ 12,552
Employer's covered payroll	\$ 241,254	\$ 131,598	\$ 131,598
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	23.08%	38.85%	9.54%
Plan fiduciary net position as a percentage of the total pension liability	93.57%	95.09%	98.56%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2017.

CAMERON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2017

<u>Date</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
District Attorneys' Retirement System					
2015	\$ 6,909	\$ 6,909	\$ -	\$ 131,598	5.3%
2016	\$ 2,303	\$ 2,303	\$ -	\$ 131,598	1.8%
2017	\$ 10,528	\$ 10,528	\$ -	\$ 241,254	4.4%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CAMERON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2017

Registrar of Voters Employees' Retirement System

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Employer's portion of the net pension liability (asset)	0.17688%	0.17634%	0.18544%
Employer's proportionate share of the net pension liability (asset)	\$ 38,827	\$ 50,036	\$ 45,414
Employer's covered payroll	\$ 24,224	\$ 24,224	\$ 24,224
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	160.28%	206.56%	187.48%
Plan fiduciary net position as a percentage of the total pension liability	80.51%	73.98%	76.86%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2017.

CAMERON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2017

<u>Date</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
Registrar of Voters Employees' Retirement System					
2015	\$ 5,662	\$ 5,662	\$ -	\$ 24,224	23.4%
2016	\$ 5,147	\$ 5,147	\$ -	\$ 24,224	21.2%
2017	\$ 4,482	\$ 4,482	\$ -	\$ 24,224	18.5%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTAL INFORMATION

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Non-Major Governmental Funds

December 31, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
ASSETS				
Cash	\$ 2,908,274	\$ 95,289	\$ 810,700	\$ 3,814,263
Investments	4,886,825	-	-	4,886,825
Receivables, net	5,123,740	195,441	-	5,319,181
Inventory	38,675	-	-	38,675
Other	838	-	-	838
Interfund receivables	443,682	3,728	-	447,410
Total Assets	<u>13,402,034</u>	<u>294,458</u>	<u>810,700</u>	<u>14,507,192</u>
DEFERRED OUTFLOWS OF RESOURCES				
	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
	<u>\$ 13,402,034</u>	<u>\$ 294,458</u>	<u>\$ 810,700</u>	<u>\$ 14,507,192</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 1,068,176	\$ 6,826	\$ 3,615	\$ 1,078,617
Unearned revenue	9,818	-	-	9,818
Interfund payables	6,666	200,000	32,280	238,946
Total Liabilities	<u>1,084,660</u>	<u>206,826</u>	<u>35,895</u>	<u>1,327,381</u>
DEFERRED INFLOWS OF RESOURCES				
	-	-	-	-
FUND BALANCES				
Nonspendable:				
Prepaid expenses	838	-	-	838
Restricted for:				
Judicial	17,731	-	-	17,731
Tourism development	52,752	-	-	52,752
Debt service	-	87,632	-	87,632
Committed to:				
Judicial	3,417,560	-	-	3,417,560
Health and welfare	4,704,337	-	-	4,704,337
Public safety	3,882,647	-	-	3,882,647
Other capital projects	-	-	774,805	774,805
Assigned:				
Judicial	19,714	-	-	19,714
Health and welfare	137,316	-	-	137,316
Public safety	187,933	-	-	187,933
Other capital projects	(103,454)	-	-	(103,454)
Total Fund Balances	<u>12,317,374</u>	<u>87,632</u>	<u>774,805</u>	<u>13,179,811</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
	<u>\$ 13,402,034</u>	<u>\$ 294,458</u>	<u>\$ 810,700</u>	<u>\$ 14,507,192</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds

Year Ended December 31, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
REVENUES				
Taxes:				
Ad valorem	\$ 4,402,173	\$ 199,169	\$ -	\$ 4,601,342
Other taxes	150,135	300,112	-	450,247
Fines, forfeitures, and court costs	179,178	-	-	179,178
Intergovernmental:				
Federal	2,146,255	-	-	2,146,255
State	76,458	-	-	76,458
Local	27,500	-	-	27,500
Interest earnings	207,480	149	141	207,770
Other	170,265	-	-	170,265
Total revenues	<u>7,359,444</u>	<u>499,430</u>	<u>141</u>	<u>7,859,015</u>
EXPENDITURES				
Current:				
General government:				
Judicial	1,257,838	-	-	1,257,838
Other general government	-	7,176	-	7,176
Finance and administrative	7,715	-	54,688	62,403
Public safety	2,274,382	-	-	2,274,382
Public works	1,813,190	-	-	1,813,190
Culture and recreation	20,441	-	-	20,441
Health and welfare	129,273	-	-	129,273
Economic development & assistance	158,884	-	-	158,884
Debt service:				
Principal	-	813,000	-	813,000
Interest	-	54,791	-	54,791
Capital outlay	1,837,611	-	170,648	2,008,259
Total expenditures	<u>7,499,334</u>	<u>874,967</u>	<u>225,336</u>	<u>8,599,637</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(139,890)</u>	<u>(375,537)</u>	<u>(225,195)</u>	<u>(740,622)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	405,883	-	-	405,883
Bond proceeds	-	-	1,000,000	1,000,000
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>405,883</u>	<u>-</u>	<u>1,000,000</u>	<u>1,405,883</u>
NET CHANGES IN FUND BALANCES	265,993	(375,537)	774,805	665,261
FUND BALANCES - BEGINNING	<u>12,051,381</u>	<u>463,169</u>	<u>-</u>	<u>12,514,550</u>
FUND BALANCES - ENDING	<u>\$ 12,317,374</u>	<u>\$ 87,632</u>	<u>\$ 774,805</u>	<u>\$ 13,179,811</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2017

	Court House and Jail	Parishwide Garbage	Health Unit	Criminal Court	Communi- cations District
ASSETS					
Cash	\$ 974,941	\$ 244,161	\$ 223,093	\$ 1,568	\$ 91,937
Investments	1,393,310	1,420,374	732,032	-	203,655
Receivables, net	652,599	1,941,631	325,080	24,071	52,945
Inventory	-	38,675	-	-	-
Other	661	-	-	177	-
Interfund receivables	443,682	-	-	-	-
Total Assets	<u>3,465,193</u>	<u>3,644,841</u>	<u>1,280,205</u>	<u>25,816</u>	<u>348,537</u>
DEFERRED OUTFLOWS OF RESOURCES					
	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 3,465,193</u>	<u>\$ 3,644,841</u>	<u>\$ 1,280,205</u>	<u>\$ 25,816</u>	<u>\$ 348,537</u>
LIABILITIES					
Accounts, salaries, and other payables	\$ 27,258	\$ 69,737	\$ 13,656	7,908	\$ 17,244
Unearned revenue	-	-	-	-	-
Interfund payables	-	-	-	-	-
Total Liabilities	<u>27,258</u>	<u>69,737</u>	<u>13,656</u>	<u>7,908</u>	<u>17,244</u>
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Nonspendable:					
Prepaid expenses	661	-	-	177	-
Restricted for:					
Judicial	-	-	-	17,731	-
Tourism development	-	-	-	-	-
Committed to:					
Judicial	3,417,560	-	-	-	-
Health and welfare	-	3,452,082	1,252,255	-	-
Public safety	-	-	-	-	331,293
Assigned:					
Judicial	19,714	-	-	-	-
Health and welfare	-	123,022	14,294	-	-
Public safety	-	-	-	-	-
Other capital projects	-	-	-	-	-
Total Fund Balances	<u>3,437,935</u>	<u>3,575,104</u>	<u>1,266,549</u>	<u>17,908</u>	<u>331,293</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 3,465,193</u>	<u>\$ 3,644,841</u>	<u>\$ 1,280,205</u>	<u>\$ 25,816</u>	<u>\$ 348,537</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2017

	Fire District #1	Fire District #7	Fire District #9	Fire District #10	Fire District #14	Fire District #15	Hackberry Fire District	Fire District #16
ASSETS								
Cash	\$ 48,688	\$ 136,442	\$ 50,557	\$ 318,399	\$ 174,093	\$ 32,159	\$ 231,013	\$ 79,212
Investments	-	-	139,129	-	134,683	17,792	484,579	143,531
Receivables, net	139,823	62,656	83,352	717,502	126,526	27,530	217,936	35,956
Inventory	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-
Total Assets	<u>188,511</u>	<u>199,098</u>	<u>273,038</u>	<u>1,035,901</u>	<u>435,302</u>	<u>77,481</u>	<u>933,528</u>	<u>258,699</u>
DEFERRED OUTFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 188,511</u>	<u>\$ 199,098</u>	<u>\$ 273,038</u>	<u>\$ 1,035,901</u>	<u>\$ 435,302</u>	<u>\$ 77,481</u>	<u>\$ 933,528</u>	<u>\$ 258,699</u>
LIABILITIES								
Accounts, salaries, and other payables	\$ 15,191	\$ 2,568	\$ 3,384	\$ 168,797	\$ 5,266	\$ 1,029	\$ 8,370	\$ 1,244
Unearned revenue	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Total Liabilities	<u>15,191</u>	<u>2,568</u>	<u>3,384</u>	<u>168,797</u>	<u>5,266</u>	<u>1,029</u>	<u>8,370</u>	<u>1,244</u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
FUND BALANCES								
<i>Nonspendable:</i>								
Prepaid expenses	-	-	-	-	-	-	-	-
<i>Restricted for:</i>								
Judicial	-	-	-	-	-	-	-	-
Tourism development	-	-	-	-	-	-	-	-
<i>Committed to:</i>								
Judicial	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Public safety	170,076	176,010	266,278	806,687	412,041	74,838	913,595	254,842
<i>Assigned:</i>								
Judicial	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Public safety	3,244	20,520	3,376	60,417	17,995	1,614	11,563	2,613
Other capital projects	-	-	-	-	-	-	-	-
Total Fund Balances	<u>173,320</u>	<u>196,530</u>	<u>269,654</u>	<u>867,104</u>	<u>430,036</u>	<u>76,452</u>	<u>925,158</u>	<u>257,455</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 188,511</u>	<u>\$ 199,098</u>	<u>\$ 273,038</u>	<u>\$ 1,035,901</u>	<u>\$ 435,302</u>	<u>\$ 77,481</u>	<u>\$ 933,528</u>	<u>\$ 258,699</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2017

	Gravity Drainage No. 8	Long-Term Community Recovery	Tourism Development	Grand Lake/ Sweetlake Cemetery	Total
ASSETS					
Cash	\$ 190,800	\$ 100	\$ 47,050	\$ 64,061	\$ 2,908,274
Investments	217,740	-	-	-	4,886,825
Receivables, net	73,738	636,693	5,702	-	5,123,740
Inventory	-	-	-	-	38,675
Other	-	-	-	-	838
Interfund receivables	-	-	-	-	443,682
Total Assets	<u>482,278</u>	<u>636,793</u>	<u>52,752</u>	<u>64,061</u>	<u>13,402,034</u>
DEFERRED OUTFLOWS OF RESOURCES					
	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 482,278</u>	<u>\$ 636,793</u>	<u>\$ 52,752</u>	<u>\$ 64,061</u>	<u>\$ 13,402,034</u>
LIABILITIES					
Accounts, salaries, and other payables	\$ 2,761	\$ 723,763	\$ -	\$ -	\$ 1,068,176
Unearned revenue	-	9,818	-	-	9,818
Interfund payables	-	6,666	-	-	6,666
Total Liabilities	<u>2,761</u>	<u>740,247</u>	<u>-</u>	<u>-</u>	<u>1,084,660</u>
DEFERRED INFLOWS OF RESOURCES					
	-	-	-	-	-
FUND BALANCES					
Nonspendable:					
Prepaid expenses	-	-	-	-	838
Restricted for:					
Judicial	-	-	-	-	17,731
Tourism development	-	-	52,752	-	52,752
Committed to:					
Judicial	-	-	-	-	3,417,560
Health and welfare	-	-	-	-	4,704,337
Public safety	476,987	-	-	-	3,882,647
Assigned:					
Judicial	-	-	-	-	19,714
Health and welfare	-	-	-	-	137,316
Public safety	2,530	-	-	64,061	187,933
Other capital projects	-	(103,454)	-	-	(103,454)
Total Fund Balances	<u>479,517</u>	<u>(103,454)</u>	<u>52,752</u>	<u>64,061</u>	<u>12,317,374</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 482,278</u>	<u>\$ 636,793</u>	<u>\$ 52,752</u>	<u>\$ 64,061</u>	<u>\$ 13,402,034</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2017

	Court House and Jail	Parishwide Garbage	Health Unit	Criminal Court	Communi- cations District
REVENUES					
Taxes:					
Ad valorem	\$ 640,850	\$ 1,944,598	\$ 333,097	\$ -	\$ -
Other taxes	862	1,297	-	-	120,082
Fines, forfeitures, and court costs	-	-	-	179,178	-
Intergovernmental:					
Federal	-	165,233	8,396	-	-
State	7,463	12,113	-	16,892	-
Local	-	-	-	27,500	-
Interest earnings	11,389	109,612	5,898	-	1,945
Other	126,737	-	2,900	25,212	261
Total revenues	<u>787,301</u>	<u>2,232,853</u>	<u>350,291</u>	<u>248,782</u>	<u>122,288</u>
EXPENDITURES					
Current:					
General government:					
Judicial	557,469	-	-	700,369	-
Finance and administrative	-	-	-	-	-
Public safety	-	-	-	-	156,680
Public works	-	1,760,319	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	129,273	-	-
Economic development & assistance	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	8,174	16,236	-	-	1,710
Total expenditures	<u>565,643</u>	<u>1,776,555</u>	<u>129,273</u>	<u>700,369</u>	<u>158,390</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>221,658</u>	<u>456,298</u>	<u>221,018</u>	<u>(451,587)</u>	<u>(36,102)</u>
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)	-	-	-	405,883	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>405,883</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	221,658	456,298	221,018	(45,704)	(36,102)
FUND BALANCES - BEGINNING	<u>3,216,277</u>	<u>3,118,806</u>	<u>1,045,531</u>	<u>63,612</u>	<u>367,395</u>
FUND BALANCES - ENDING	<u>\$ 3,437,935</u>	<u>\$ 3,575,104</u>	<u>\$ 1,266,549</u>	<u>\$ 17,908</u>	<u>\$ 331,293</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2017

	Fire District #1	Fire District #7	Fire District #9	Fire District #10	Fire District #14	Fire District #15	Hackberry Fire District	Fire District #16
REVENUES								
Taxes:								
Ad valorem	\$ 126,904	\$ 31,053	\$ 82,774	\$ 733,162	\$ 137,277	\$ 30,412	\$ 224,775	\$ 36,859
Other taxes	738	36	81	279	99	91	136	126
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-
Intergovernmental:								
Federal	85,296	-	-	-	-	-	-	-
State	2,506	2,759	3,295	3,609	16,819	1,382	7,492	1,339
Local	-	-	-	-	-	-	-	-
Interest earnings	-	12,950	1,112	56,529	1,077	141	3,935	1,148
Other	-	4,775	-	30	-	-	4,000	-
Total revenues	<u>215,444</u>	<u>51,573</u>	<u>87,262</u>	<u>793,609</u>	<u>155,272</u>	<u>32,026</u>	<u>240,338</u>	<u>39,472</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Finance and administrative	-	-	-	-	-	-	-	-
Public safety	298,137	105,029	90,298	1,364,157	85,442	29,470	122,412	17,081
Public works	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Economic development & assistance	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	103	-	-	9,015	-
Total expenditures	<u>298,137</u>	<u>105,029</u>	<u>90,298</u>	<u>1,364,260</u>	<u>85,442</u>	<u>29,470</u>	<u>131,427</u>	<u>17,081</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(82,693)</u>	<u>(53,456)</u>	<u>(3,036)</u>	<u>(570,651)</u>	<u>69,830</u>	<u>2,556</u>	<u>108,911</u>	<u>22,391</u>
OTHER FINANCING SOURCES (USES):								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>						
NET CHANGES IN FUND BALANCES	<u>(82,693)</u>	<u>(53,456)</u>	<u>(3,036)</u>	<u>(570,651)</u>	<u>69,830</u>	<u>2,556</u>	<u>108,911</u>	<u>22,391</u>
FUND BALANCES - BEGINNING	<u>256,013</u>	<u>249,986</u>	<u>272,690</u>	<u>1,437,755</u>	<u>360,206</u>	<u>73,896</u>	<u>816,247</u>	<u>235,064</u>
FUND BALANCES - ENDING	<u>\$ 173,320</u>	<u>\$ 196,530</u>	<u>\$ 269,654</u>	<u>\$ 867,104</u>	<u>\$ 430,036</u>	<u>\$ 76,452</u>	<u>\$ 925,158</u>	<u>\$ 257,455</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2017

	Gravity Drainage No. 8	Long-Term Community Recovery	Tourism Development	Grand Lake/ Sweetlake Cemetery	Total
REVENUES					
Taxes:					
Ad valorem	\$ 80,412	\$ -	\$ -	\$ -	\$ 4,402,173
Other taxes	61	-	26,247	-	150,135
Fines, forfeitures, and court costs	-	-	-	-	179,178
Intergovernmental:					
Federal	-	1,887,330	-	-	2,146,255
State	789	-	-	-	76,458
Local	-	-	-	-	27,500
Interest earnings	1,741	-	-	3	207,480
Other	-	-	150	6,200	170,265
Total revenues	<u>83,003</u>	<u>1,887,330</u>	<u>26,397</u>	<u>6,203</u>	<u>7,359,444</u>
EXPENDITURES					
Current:					
General government:					
Judicial	-	-	-	-	1,257,838
Finance and administrative	-	7,715	-	-	7,715
Public safety	-	-	-	5,676	2,274,382
Public works	52,871	-	-	-	1,813,190
Culture and recreation	-	-	20,441	-	20,441
Health and welfare	-	-	-	-	129,273
Economic development & assistance	-	158,884	-	-	158,884
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	-	1,802,373	-	-	1,837,611
Total expenditures	<u>52,871</u>	<u>1,968,972</u>	<u>20,441</u>	<u>5,676</u>	<u>7,499,334</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>30,132</u>	<u>(81,642)</u>	<u>5,956</u>	<u>527</u>	<u>(139,890)</u>
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)	-	-	-	-	405,883
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>405,883</u>
NET CHANGES IN FUND BALANCES	<u>30,132</u>	<u>(81,642)</u>	<u>5,956</u>	<u>527</u>	<u>265,993</u>
FUND BALANCES - BEGINNING	<u>449,385</u>	<u>(21,812)</u>	<u>46,796</u>	<u>63,534</u>	<u>12,051,381</u>
FUND BALANCES - ENDING	<u>\$ 479,517</u>	<u>\$ (103,454)</u>	<u>\$ 52,752</u>	<u>\$ 64,061</u>	<u>\$ 12,317,374</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Debt Service Funds (Non-major)

December 31, 2017

	Fire District #7	Hackberry Fire District	Cheniere Prepaid Tax	Total
ASSETS				
Cash	\$ 34,148	\$ -	\$ 61,141	\$ 95,289
Receivables, net	36,945	158,496	-	195,441
Interfund receivables	351	3,377	-	3,728
Total Assets	<u>71,444</u>	<u>161,873</u>	<u>61,141</u>	<u>294,458</u>
DEFERRED OUTFLOWS OF RESOURCES				
	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 71,444</u>	<u>\$ 161,873</u>	<u>\$ 61,141</u>	<u>\$ 294,458</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 1,278	\$ 5,548	\$ -	\$ 6,826
Interfund payables	-	-	200,000	200,000
Total Liabilities	<u>1,278</u>	<u>5,548</u>	<u>200,000</u>	<u>206,826</u>
DEFERRED INFLOWS OF RESOURCES				
	-	-	-	-
FUND BALANCES				
Restricted for:				
Debt service	70,166	156,325	(138,859)	87,632
Total Fund Balances	<u>70,166</u>	<u>156,325</u>	<u>(138,859)</u>	<u>87,632</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 71,444</u>	<u>\$ 161,873</u>	<u>\$ 61,141</u>	<u>\$ 294,458</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Debt Service Funds (Non-major)

Year Ended December 31, 2017

	Fire District #7	Hackberry Fire District	Cheniery Prepaid Tax	Total
REVENUES				
Taxes:				
Ad valorem	\$ 37,296	\$ 161,873	\$ -	\$ 199,169
Other taxes	-	-	300,112	300,112
Intergovernmental - federal	-	-	-	-
Interest earnings	14	-	135	149
Other	-	-	-	-
Total revenues	<u>37,310</u>	<u>161,873</u>	<u>300,247</u>	<u>499,430</u>
EXPENDITURES				
Current:				
General government - other	1,628	5,548	-	7,176
Debt service:				
Principal	40,000	-	773,000	813,000
Interest	6,600	-	48,191	54,791
Total expenditures	<u>48,228</u>	<u>5,548</u>	<u>821,191</u>	<u>874,967</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,918)</u>	<u>156,325</u>	<u>(520,944)</u>	<u>(375,537)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(10,918)	156,325	(520,944)	(375,537)
FUND BALANCES - BEGINNING	<u>81,084</u>	<u>-</u>	<u>382,085</u>	<u>463,169</u>
FUND BALANCES - ENDING	<u>\$ 70,166</u>	<u>\$ 156,325</u>	<u>\$ (138,859)</u>	<u>\$ 87,632</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Capital Project Funds (Non-major)

December 31, 2017

	Gustav-Ike Fisheries	Hackberry Fire District	Total
ASSETS			
Cash	\$ 217	\$ 810,483	\$ 810,700
Receivables, net	-	-	-
Total Assets	<u>217</u>	<u>810,483</u>	<u>810,700</u>
DEFERRED OUTFLOWS OF RESOURCES			
	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
	<u>\$ 217</u>	<u>\$ 810,483</u>	<u>\$ 810,700</u>
LIABILITIES			
Accounts, salaries, and other payables	\$ -	\$ 3,615	\$ 3,615
Interfund payables	217	32,063	32,280
Total Liabilities	<u>217</u>	<u>35,678</u>	<u>35,895</u>
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
FUND BALANCES			
Restricted for:			
Law enforcement building construction	-	-	-
Library construction	-	-	-
Administrative building construction	-	-	-
Other capital projects	-	774,805	774,805
Total Fund Balances	<u>-</u>	<u>774,805</u>	<u>774,805</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
	<u>\$ 217</u>	<u>\$ 810,483</u>	<u>\$ 810,700</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Capital Project Funds (Non-major)

Year Ended December 31, 2017

	<u>Gustav-like Fisheries</u>	<u>Hackberry Fire District</u>	<u>Total</u>
REVENUES			
Intergovernmental - federal	\$ -	\$ -	\$ -
Interest earnings	-	141	141
Total revenues	<u>-</u>	<u>141</u>	<u>141</u>
EXPENDITURES			
Current:			
General government:			
Finance and administrative	-	54,688	54,688
Debt service:			
Principal	-	-	-
Interest	-	-	-
Capital Outlay	-	170,648	170,648
Total expenditures	<u>-</u>	<u>225,336</u>	<u>225,336</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(225,195)</u>	<u>(225,195)</u>
OTHER FINANCING SOURCES (USES):			
Bond proceeds	-	1,000,000	1,000,000
Total other financing sources (uses)	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>
NET CHANGES IN FUND BALANCES	-	774,805	774,805
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 774,805</u>	<u>\$ 774,805</u>

OTHER INFORMATION

CAMERON PARISH POLICE JURY

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Year Ended December 31, 2017

Agency Head Name: Ryan Bourriaque, Administrator

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 99,728
Benefits – Insurance	8,011
Benefits – Retirement	14,625
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	111
Registration Fees	-
Conference Travel	550
Continuing Professional Education Fees	1,483
Unvouchered Expenses	-
Special Meals	-

CAMERON PARISH POLICE JURY

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2017

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS THROUGH GRANTOR NUMBER	DISBURSEMENTS/ EXPENDITURES
United States Department of Housing and Urban Development			
Passed through the Louisiana Division of Administration - Office of Community Development Community Development Block Grants	14.228	-	\$ 1,887,330
United States Department of Commerce			
Passed through Louisiana Department of Natural Resources Coastal Zone Management Administration Awards	.11.419	-	26,386
United States Department of Homeland Security			
Passed through the Louisiana Office of Homeland Security/Emergency Preparedness Disaster Grants - Public Assistance	97.036	-	3,923,465
Homeland Security Grant Program	97.067	-	37,740
Emergency Management Performance Grant Program	97.042	-	25,537
Severe Repetitive Loss Program	97.110	-	5,894,160
United States Department of Interior			
Direct Programs: Coastal Impact Assistance Program	15.426	-	<u>135,573</u>
United States Fish & Wildlife Service			
Passed through Ducks Unlimited North American Wetlands Conservation Act	15.623	-	<u>1,044,690</u>
Total Federal Awards			<u>\$ 12,974,881</u>

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Cameron Parish Police Jury under programs of the federal government for the year ended December 31, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Cameron Parish Police Jury it is not intended to and does not present the financial position, changes in net position, or cash flows of the Cameron Parish Police Jury.

NOTE B -- SUMMARY OF SIGNIFIACNT ACCOUNTING POLICIES

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

June 5, 2018

To the Members of
Cameron Parish Police Jury

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Cameron Parish Police Jury, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Cameron Parish Police Jury's basic financial statements, and have issued our report thereon dated June 5, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cameron Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness Cameron Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Cameron Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or, detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Members of
Cameron Parish Police Jury
June 5, 2018
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cameron Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Gregson, Casiday & Guillory



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

June 5, 2018

To the Members of
Cameron Parish Police Jury

Report on Compliance for Each Major Federal Program

We have audited Cameron Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Cameron Parish Police Jury's major federal programs for the year ended December 31, 2017. Cameron Parish Police Jury's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Cameron Parish Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United State of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and The Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Cameron Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Cameron Parish Police Jury's compliance.

To the Members of
Cameron Parish Police Jury
June 5, 2018
Page Two

Opinion on Each Major Federal Program

In our opinion, Cameron Parish Police Jury, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2017

Report on Internal Control Over Compliance

Management of Cameron Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Cameron Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with The Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Cameron Parish Police Jury's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Gregson Casiday & Guillory

CAMERON PARISH POLICE JURY

Schedule of Findings and Questioned Costs

Year Ended December 31, 2017

1. Summary of Auditors' Results:

Financial Statements

Type of auditors' report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
 - Control deficiencies identified that are not considered to be material weakness(es)? yes none reported
- Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Control deficiency(s) identified that are not considered to be material weakness(es)? yes none reported

Type of auditors' report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of the Uniform Guidance? yes no

Identification of major programs:

CFDA Number

97.110

14.228

15.623

Name of Federal Program

Severe Repetitive Loss Program

Community Development Block Grant

North American Wetlands Conservation Act

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

yes no

Continued

CAMERON PARISH POLICE JURY

Schedule of Findings and Questioned Costs - Continued

Year Ended December 31, 2017

2. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards

None

3. Federal Award Findings and Responses

None

4. Prior Year Audit Findings

None



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INDEPENDENT AUDITORS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

June 5, 2018

To the Members of
Cameron Parish Police Jury
Cameron, Louisiana

We have performed the procedures included enumerated below, which were agreed to by the Cameron Parish Police Jury and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUP's) for the year ended December 31, 2017. The Authority's management is responsible for those C/C areas identified in the SAUP's.

This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain the Authority's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the Authority does not have any written policies and procedures), as applicable:
 - a) *Budgeting*, including preparing, adopting, monitoring, and amending the budget.
The District has a complete written policies and procedures manual.
 - b) *Purchasing*, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
The District has a complete written policies and procedures manual.
 - c) *Disbursements*, including processing, reviewing, and approving.
The District has a complete written policies and procedures manual.
 - d) *Receipts*, including receiving, recording, and preparing deposits.
The District has a complete written policies and procedures manual.

- e) *Payroll/Personnel*, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

The District has a complete written policies and procedures manual.

- f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

The District has a complete written policies and procedures manual.

- g) *Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage.

The District has a complete written policies and procedures manual.

- h) *Travel and expense reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

The District has a complete written policies and procedures manual.

- i) *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the Authority's ethics policy. Note: Ethics requirements are not applicable to nonprofits.

The District has a complete written policies and procedures manual.

- j) *Debt Service*, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The District has a complete written policies and procedures manual.

Board (or Finance Committee, if applicable)

- 2. Obtain and review the board minutes for the fiscal year, and:

- a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.

The Board met monthly during the fiscal year.

- b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the Authority's prior audit (GAAP-basis).

➤ If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal year reflect that the board is monitoring the plan.

The minutes referenced and include quarterly budget-to-actual comparisons.

- c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal year.

Minutes, where applicable, contained approval of non-budgetary financial information.

Bank Reconciliations

3. Obtain a listing of Authority bank accounts from management and management's representation that the listing is complete.

The listing was provided by management.

4. Using the listing provided by management, select all of the Authority's bank accounts (if five accounts or less) or one-third of the bank accounts on a three-year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal year and report whether:

- a) Bank reconciliations have been prepared;

Bank reconciliations were prepared for all of the selected bank accounts for all months in the fiscal year.

- b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and

There is no documentation that a member of management or a board member has reviewed each bank reconciliation.

- c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

For the accounts tested, all items outstanding for more than 6 months as of the end of the fiscal period were researched.

Collections

5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.

The listing was provided by management.

6. Using the listing provided by management, select all of the Authority's cash collection locations (if five locations or less) or one-third of the collection locations on a three-year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each cash collection location selected:

- a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee.

The employees accepting payments are bonded. The employees who collect cash are not responsible for depositing, recording nor reconciling. Cash register/drawers are maintained and shared by employees.

- b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the Authority has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.

The District has a formal process to reconcile cash collections to the subsidiary ledger and to the general ledger by revenue source by a person who is not responsible for cash collections.

- c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:

- Using Authority collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.

All deposits were made within one day of collections.

- Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.

No evidence of exceptions was found during the testing.

7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the Authority has a process specifically defined (identified as such by the District) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

The District has such a process and is performed by a person not responsible for collections.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

8. Obtain a listing of Authority disbursements from management or, alternately, obtain the general ledger and sort/filter for Authority disbursements. Obtain management's representation that the listing or general ledger population is complete.

The listing was provided by management.

9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the Authority had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:

Randomly selected 25 disbursements and obtained supporting documentation for each transaction.

- a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.

When applicable, purchases were initiated using a purchase order system.

- b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.

Purchase orders were approved by someone other than the person who initiated the purchase, however, there were two instances where the purchase order was not approved properly.

- c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

Purchase orders were approved before any payments for purchases were made and payments had an approved invoice.

10. Using Authority documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the Authority's purchasing/disbursement system.

The individual responsible for processing payment is prohibited from adding vendors to the system.

11. Using Authority documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

The individuals with signatory authority and authorization for disbursements have no responsibility to initiate or record purchases.

12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review Authority documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.

The District's checks are electronically printed on blank check stock. Blank check stock is maintained in a locked location with restricted access. The persons with signatory authority do not have system access to print checks.

13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

The finance director uses signature stamp, however, the stamp remains in his control and is not used without his knowledge. Checks are not maintained under the control of the signer or authorized user until mailed.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

The list was provided by management

15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the Authority has less than 10 cards) that were used during the fiscal year, rotating cards each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner.

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

The monthly statements were reviewed and approved by someone other than the authorized card holder.

- b) Report whether finance charges and/or late fees were assessed on the selected statements.

No finance charges or late fees were assessed on the selected statements.

- 16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing).

- a) For each transaction, report whether the transaction is supported by:
 - An original itemized receipt (i.e., identifies precisely what was purchased).

Each transaction tested was supported by an original itemized receipt.

- Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.

Each transaction tested had the business/public purpose documented.

- Other documentation that may be required by written policy (e.g., purchase order, written authorization.)

The District has a written policy for credit cards.

- b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the Authority's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.

The District has a written purchasing /disbursements policy. All items tested did not require compliance to the Louisiana Public Bid Law.

- c) For each transaction, compare the Authority's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g.

cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

Each transaction tested had the business/public purpose documented.

Travel and Expense Reimbursement

17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal year or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.

The listing was provided by management.

18. Obtain the Authority's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and report any amounts that exceed GSA rates.

The District reimburses per diem and mileage at the GSA rates.

19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:

- a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the Authority does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.

For the expense reimbursements tested, those did not exceed the GSA rates.

- b) Report whether each expense is supported by:

- An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]

Each expense was reimbursed based on an established per diem amount.

- Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).

Each expense was supported by documentation of business/public purpose.

- Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)

All documentation appeared to be in order.

- c) Compare the Authority's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

The District's documentation of business/public purpose for tested expenses appeared to comply with the requirements of Article 7, Section 14 of the Louisiana Constitution.

- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Each expense tested was supported by documentation, approval in writing by someone other than the person receiving reimbursement.

Contracts

- 20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.

The listing was provided by management.

- 21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:

- a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.

Of the five highest paid vendors, one did not have a formal/written contract. However, invoices were present for each payment.

- b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:

- If yes, obtain/compare supporting contract documentation to legal requirements and report whether the Authority complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)

The contracts/vendors complied with public bid law when applicable.

- If no, obtain supporting contract documentation and report whether the Authority solicited quotes as a best practice.

Solicited quotes were obtained when required.

- c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.

The contracts were not amended.

- d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.

Payments complied with the invoices/contracts.

- e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

Documentation provided reflected approval by the Board.

Payroll and Personnel

- 22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:

The listing was provided by management.

- a) Review compensation paid to each employee during the fiscal year and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.

All selected employees were paid in strict accordance with the approved pay rate structure.

- b) Review changes made to hourly pay rates/salaries during the fiscal year and report whether those changes were approved in writing and in accordance with written policy.

There were no changes to pay rate/salaries during the fiscal year.

- 23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the Authority had less than 25 employees during the fiscal period), and:

- a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

All employees/officials documented their daily attendance and leave.

- b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.

All employees/officials' leave was correctly approved.

- c) Report whether there is written documentation that the Authority maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

The District maintained written leave records reflecting the hours earned, the hours used, and the balance available electronically in their payroll system.

24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.

Termination payments for employees tested were made in strict accordance with policy and were approved by management.

25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

Documentation reflected that payroll tax and retirement return/reports were timely filed and paid.

Ethics

26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtain ethics compliance documentation from management and report whether the Authority maintained documentation to demonstrate that required ethics training was completed.

Ethics training documentation was maintained where required.

27. Inquire of management whether any alleged ethics violations were reported to the Authority during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the Authority's ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

Management was not notified of any alleged or actual ethics violations during the fiscal period.

Debt Service

28. If debt was issued during the fiscal year, obtain supporting documentation from the Authority, and report whether State Bond Commission approval was obtained.

The District provided us with the bond package from the bonding attorney for new debt issued. The bond issue was approved by the State Bond Commission.

29. If the Authority had outstanding debt during the fiscal period, obtain supporting documentation from the Authority and report whether the Authority made scheduled debt service payments and maintained debt reserves, as required by debt covenants.

The District made all schedule debt payments and maintained debt reserves as required by debt covenants.

30. If the Authority had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.

Millage collections for debt service did not exceed the debt service payments.

Other

31. Inquire of management whether the Authority had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the Authority reported the misappropriation to the legislative auditor and the Authority attorney of the parish in which the Authority is domiciled.

Management informed us that the District did not have any misappropriation of public funds or assets during the fiscal year.

32. Observe and report whether the Authority has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.

The District did have the required notice posted in a conspicuous place upon its premises.

33. If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception.

The practitioner did not observe or otherwise identify any exceptions regarding management's representations in the procedures above.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUP's. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

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The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUP's, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Drazen, Casibay & Guillory