

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**A COMPONENT UNIT OF THE  
POINTE COUPEE PARISH COUNCIL**

**ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2018**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

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To the Board of Commissioners  
Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Pointe Coupee Parish Tourist Commission (Commission), a component unit of the Pointe Coupee Parish Council, as of and for the year ended December 31, 2018, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 10 through page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying other supplemental information schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The other supplemental information was subject to our compilation engagement. We have not audited or reviewed the other supplemental information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Major, Morrison & David*

Major, Morrison & David  
New Roads, Louisiana  
May 14, 2019

## **BASIC FINANCIAL STATEMENTS**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Net Position**

**December 31, 2018**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 179,835	\$ 3,308	\$ 183,143
Due from Pointe Coupee Parish	15,856	-	15,856
	<u>195,691</u>	<u>3,308</u>	<u>198,999</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
Accounts payable	540	-	540
Accrued payroll liabilities	1,774	-	1,774
	<u>2,314</u>	<u>-</u>	<u>2,314</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>			
Unrestricted (deficit)	<u>193,377</u>	<u>3,308</u>	<u>196,685</u>
Total net position	<u>\$ 193,377</u>	<u>\$ 3,308</u>	<u>\$ 196,685</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Activities**

**For the Year Ended December 31, 2018**

<b>FUNCTIONS/PROGRAMS</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	\$ 58,020	\$ 50	\$ 50,406	\$ (7,564)	\$ -	\$ (7,564)
Total governmental activities:	58,020	50	50,406	(7,564)	-	(7,564)
Business-type activities:						
Film Pointe	230	750	-	-	520	520
Highway 61 blues festival	59,145	31,333	-	-	(27,812)	(27,812)
Total business-type activities:	59,375	32,083	-	-	(27,292)	(27,292)
Total primary government	<u>\$ 117,395</u>	<u>\$ 32,133</u>	<u>\$ 50,406</u>	(7,564)	(27,292)	(34,856)
General revenues and transfers:						
Hotel/motel occupancy tax				60,971	-	60,971
Investment earnings				266	-	266
Transfers - internal activities				(27,712)	27,712	-
Total general revenues and transfers				<u>33,525</u>	<u>27,712</u>	<u>61,237</u>
Change in net position				25,961	420	26,381
Net position - beginning of the year				<u>167,416</u>	<u>2,888</u>	<u>170,304</u>
Net position - end of year				<u>\$ 193,377</u>	<u>\$ 3,308</u>	<u>\$196,685</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

Balance Sheet, December 31, 2018

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 48,649	\$ 126,303	\$ 4,883	\$ 179,835
Due from Pointe Coupee Parish	15,856	-	-	15,856
<b>Total assets</b>	<b>64,505</b>	<b>126,303</b>	<b>4,883</b>	<b>195,691</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	540	-	-	540
Accrued payroll liabilities	1,774	-	-	1,774
<b>Total liabilities</b>	<b>2,314</b>	<b>-</b>	<b>-</b>	<b>2,314</b>
Fund Balance:				
Restricted for promotions	-	126,303	-	126,303
Committed for capital projects	-	-	4,883	4,883
Unassigned	62,191	-	-	62,191
<b>Total fund balance</b>	<b>62,191</b>	<b>126,303</b>	<b>4,883</b>	<b>193,377</b>
<b>Total liabilities and fund balance</b>	<b>\$ 64,505</b>	<b>\$ 126,303</b>	<b>\$ 4,883</b>	<b>\$ 195,691</b>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2018**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>REVENUES</b>				
Hotel/motel occupancy tax	\$ 60,971	\$ -	\$ -	\$ 60,971
Intergovernmental revenues:				
State grants	-	40,281	-	40,281
Local grants	10,125	-	-	10,125
Interest Income	82	184	-	266
Miscellaneous	50	-	-	50
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	71,228	40,465	-	111,693
<b>EXPENDITURES</b>				
General government:				
Personal services and related benefits	28,250	-	-	28,250
Advertisement and promotion	6,112	-	-	6,112
Operating services	23,458	-	-	23,458
Travel and other charges	200	-	-	200
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	58,020	-	-	58,020
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	13,208	40,465	-	53,673
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	100	-	50	150
Transfers Out	(50)	(27,812)	-	(27,862)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	50	(27,812)	50	(27,712)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	13,258	12,653	50	25,961
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	48,933	113,650	4,833	167,416
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 62,191</u>	<u>\$ 126,303</u>	<u>\$ 4,883</u>	<u>\$ 193,377</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Net Position**

**December 31, 2018**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Film Pointe</b>	<b>Highway 61 Blues Festival</b>	<b>Total</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,308	\$ -	\$ 3,308
Total assets	<u>3,308</u>	<u>-</u>	<u>3,308</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>			
Unrestricted (deficit)	<u>3,308</u>	<u>-</u>	<u>3,308</u>
Total net position	<u>\$ 3,308</u>	<u>\$ -</u>	<u>\$ 3,308</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Revenues, Expenses,  
and Changes in Net Position  
For the Year Ended December 31, 2018**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Film Pointe</b>	<b>Highway 61 Blues Festival</b>	<b>Total</b>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 750	\$ 31,333	\$ 32,083
Total operating revenues	750	31,333	32,083
<b>OPERATING EXPENSES</b>			
General government:			
Advertisement and promotion	230	611	841
Operating services	-	58,534	58,534
Total operating expenses	230	59,145	59,375
Operating income (loss)	520	(27,812)	(27,292)
<b>OPERATING TRANSFERS</b>			
Transfers In	-	27,812	27,812
Transfers Out	(100)	-	(100)
Total operating transfers	(100)	27,812	27,712
<b>CHANGE IN NET POSITION</b>	420	-	420
<b>NET POSITION AT BEGINNING OF YEAR</b>	2,888	-	2,888
<b>NET POSITION AT END OF YEAR</b>	\$ 3,308	\$ -	\$ 3,308

See accountants' compilation report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GENERAL FUND**

**BUDGETARY COMPARISON SCHEDULE  
For the Year Ended December 31, 2018**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Hotel/motel occupancy tax	\$ 38,000	\$ 40,000	\$ 60,971	\$ 20,971
Intergovernmental revenues:				
Local grants	10,125	10,125	10,125	-
Interest Income	40	60	82	22
Miscellaneous	350	350	50	(300)
Total revenues	48,515	50,535	71,228	20,693
<b>EXPENDITURES</b>				
General government:				
Personal services and related benefits	23,200	26,600	28,250	(1,650)
Advertisement and promotion	3,700	3,700	6,112	(2,412)
Operating services	20,514	19,770	23,458	(3,688)
Travel and other charges	400	400	200	200
Total expenditures	47,814	50,470	58,020	(7,550)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	701	65	13,208	13,143
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	100	100
Transfers Out	-	(50)	(50)	-
Total other financing sources (uses)	-	(50)	50	100
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	701	15	13,258	13,243
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	46,186	51,205	48,933	(2,272)
<b>FUND BALANCE AT END OF YEAR</b>	\$ 46,887	\$ 51,221	\$ 62,191	\$ 10,970

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
SPECIAL REVENUE - VISITOR ENTERPRISE FUND**

**BUDGETARY COMPARISON SCHEDULE  
For the Year Ended December 31, 2018**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES</b>				
Intergovernmental revenues:				
State grants	10,000	10,000	40,281	30,281
Interest Income	75	125	184	59
Total revenues	10,075	10,125	40,465	30,340
<b>EXPENDITURES</b>				
General government:				
Advertisement and promotion	5,000	-	-	0
Capital outlay	1,000	1,000	-	1,000
Total expenditures	6,000	1,000	-	1,000
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	4,075	9,125	40,465	31,340
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	(26,612)	(27,812)	(1,200)
Total other financing sources (uses)	-	(26,612)	(27,812)	(1,200)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	4,075	(17,487)	12,653	30,140
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	126,251	113,695	113,650	(45)
<b>FUND BALANCE AT END OF YEAR</b>	\$ 130,326	\$ 96,208	\$ 126,303	\$ 30,095

**OTHER SUPPLEMENTAL INFORMATION**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD**

**For the Year Ended December 31, 2018**

**Agency Head Name: Norma J. Andre, Executive Director**

<b><u>PURPOSE</u></b>	<b><u>AMOUNT</u></b>
Salary	<u>\$ 18,002</u>
<b>TOTAL</b>	<b><u><u>\$ 18,002</u></u></b>

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Findings and Responses  
For the Year Ended December 31, 2018**

**FINANCIAL STATEMENT FINDINGS**

Criteria: Actual expenditures and other uses for the remainder of the year, within a fund, shall not exceed the total budgeted expenditures and other uses by 5% or more.

Condition: The Pointe Coupee Parish Tourist Commission's actual expenditures and other uses within the General Fund exceeded budgeted expenditures and other uses by 5% or more.

Context: Actual expenditures and other uses totaled \$58,070 and budget expenditures and other uses totaled \$50,520 which is a difference of \$7,550 and represents 14.95% more than budgeted amounts.

Effects: It results in the Pointe Coupee Parish Tourist Commission to be in violation of LSA-RS 39:1311(a)(1) regarding budgetary authority and control.

Cause: Upon preparation of the amended budget, management under estimated expenses expected to be incurred prior to the end of the current fiscal year.

Recommendation: Management should closely monitor actual expenditures and compare to budgeted amounts more frequently including closer to the fiscal year end and amend the budget if necessary. Since the General Fund expenditures do not total a large amount, it requires more scrutiny with the budget in order to remain with the 5% variance.

Management's Response: Management has indicated this was an isolated event resulting from under estimating the amount of expenditures to be incurred prior to the end of the fiscal year. Management has indicated that it will make improvements to closely monitor budget amendments and be more aware of estimated expenditures that will be incurred prior to the end of each fiscal year.

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Prior Year Findings  
For the Year Ended December 31, 2018**

**FINANCIAL STATEMENT FINDINGS**

No prior year findings.