

**CAPITAL SOIL AND WATER
CONSERVATION DISTRICT
Denham Springs, Louisiana**

**Annual Financial Statements
June 30, 2018**

**CAPITAL SOIL AND WATER
CONSERVATION DISTRICT
DENHAM SPRINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Capital Soil and Water
Conservation District
Denham Springs, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Capital Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Capital Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Jennings, Louisiana
November 30, 2018

FINANCIAL STATEMENTS

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT
DENHAM SPRINGS, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2018

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 1,784	\$ 36,291	\$ 38,075
Accounts receivable	2,514	6,198	8,712
Prepaid asset	2,000	-	2,000
Certificates of deposit	40,660	36,500	77,160
TOTAL ASSETS	\$ 46,958	\$ 78,989	\$ 125,947
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 6,469	\$ 5,746	\$ 12,215
Accrued compensated absences	3,555	-	3,555
Total liabilities	10,024	5,746	15,770
<u>Fund Equity</u>			
Restricted fund balances	-	73,243	73,243
Unassigned fund balances	36,934	-	36,934
Total fund equity	36,934	73,243	110,177
TOTAL LIABILITIES AND FUND EQUITY	\$ 46,958	\$ 78,989	\$ 125,947

See Accountant's Report.

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT
DENHAM SPRINGS, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
Revegetation	\$ -	\$ 6,198	\$ 6,198
NRCS	-	13,000	13,000
Water Fowl	-	26,023	26,023
Farm Bill	12,127	-	12,127
State funds	30,168	-	30,168
Other revenue:			
Interest income	355	-	355
Total revenues	<u>42,650</u>	<u>45,221</u>	<u>87,871</u>
 <u>EXPENDITURES</u>			
Operating:			
Operating services	2,967	-	2,967
Personal services	43,324	32,468	75,792
Supplies	-	1,614	1,614
Travel	3,717	1,667	5,384
Total expenditures	<u>50,008</u>	<u>35,749</u>	<u>85,757</u>
 Excess (Deficiency) of revenues over expenditures	 <u>(7,358)</u>	 <u>9,472</u>	 <u>2,114</u>
 OTHER FINANCING SOURCES (USES)			
Transfers in	9,715	-	9,715
Transfers out	-	(9,715)	(9,715)
Total other financing sources (uses)	<u>9,715</u>	<u>(9,715)</u>	<u>-</u>
 Excess (Deficiency) of revenues over expenditures	 2,357	 (243)	 2,114
 Fund balances-beginning	 <u>34,577</u>	 <u>73,486</u>	 <u>108,063</u>
 Fund balances-ending	 <u>\$ 36,934</u>	 <u>\$ 73,243</u>	 <u>\$ 110,177</u>

See Accountant's Report.

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT
DENHAM SPRINGS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Revegetation	\$ -	\$ -	\$ -	\$ -	\$ 5,948	\$ 6,198	\$ 6,198	\$ -
NRCS	-	-	-	-	6,474	13,000	13,000	-
Water Fowl	-	-	-	-	-	26,023	26,023	-
Farm Bill	8,900	12,416	12,127	(289)	-	-	-	-
State funds	35,288	30,168	30,168	-	-	-	-	-
Other revenue:								
Interest	100	373	355	(18)	-	-	-	-
Total revenues	<u>44,288</u>	<u>42,957</u>	<u>42,650</u>	<u>(307)</u>	<u>12,422</u>	<u>45,221</u>	<u>45,221</u>	<u>-</u>
EXPENDITURES								
Operating:								
Operating services	2,000	3,000	2,967	33	-	-	-	-
Personal services	38,000	43,500	43,324	176	12,000	32,500	32,468	32
Supplies	-	-	-	-	3,850	1,650	1,614	36
Travel	2,100	3,850	3,717	133	2,900	1,700	1,667	33
Total expenditures	<u>42,100</u>	<u>50,350</u>	<u>50,008</u>	<u>342</u>	<u>18,750</u>	<u>35,850</u>	<u>35,749</u>	<u>101</u>
Excess (Deficiency) of revenues over expenditures	<u>2,188</u>	<u>(7,393)</u>	<u>(7,358)</u>	<u>35</u>	<u>(6,328)</u>	<u>9,371</u>	<u>9,472</u>	<u>(101)</u>
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	9,715	9,715	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(9,715)	(9,715)	-
Total other financing sources (uses)	<u>-</u>	<u>9,715</u>	<u>9,715</u>	<u>-</u>	<u>-</u>	<u>(9,715)</u>	<u>(9,715)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	2,188	2,322	2,357	35	(6,328)	(344)	(243)	(101)
Fund balance-beginning	<u>34,577</u>	<u>34,577</u>	<u>34,577</u>	<u>-</u>	<u>73,486</u>	<u>73,486</u>	<u>73,486</u>	<u>-</u>
Fund balance-ending	<u>\$ 36,765</u>	<u>\$ 36,899</u>	<u>\$ 36,934</u>	<u>\$ 35</u>	<u>\$ 67,158</u>	<u>\$ 73,142</u>	<u>\$ 73,243</u>	<u>\$ (101)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT
DENHAM SPRINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2018**

Jennifer Coats	\$	140
John Compton		420
Jack Gober		420
Steve Horvath		420
Leland Lee		105
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	\$	<u>1,505</u>

See Accountant's Report.

**CAPITAL SOIL AND WATER CONSERVATION DISTRICT
DENHAM SPRINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018**

Jack Gober
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	267
Registration fees	445
Conference travel	758
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 1,890</u>

See Accountant's Report.