

**ACADIA SOIL AND
WATER CONSERVATION DISTRICT
Crowley, Louisiana**

**Annual Financial Statements
June 30, 2019**

**ACADIA SOIL AND WATER
CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Acadia Soil and Water
Conservation District
Crowley, Louisiana

Management is responsible for the accompanying financial statements of Acadia Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Acadia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not required a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.



Jennings, Louisiana
December 6, 2019

FINANCIAL STATEMENTS

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2019**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 15,607	\$ 40,619	\$ -	\$ 56,226
Accounts receivable	5,987	5,433	-	11,420
Certificate of deposit	171,744	-	-	171,744
Fixed assets (net of accumulated depreciation)	-	-	8,351	8,351
TOTAL ASSETS	<u>\$ 193,338</u>	<u>\$ 46,052</u>	<u>\$ 8,351</u>	<u>\$ 247,741</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities</u>				
Accounts payable	\$ 10,238	\$ 4,804	\$ -	\$ 15,042
Accrued compensated absences	2,509	-	-	2,509
Total liabilities	<u>12,747</u>	<u>4,804</u>	<u>-</u>	<u>17,551</u>
<u>Fund Equity</u>				
Investment in general fixed assets	-	-	8,351	8,351
Fund balance:				
Reserved	-	41,248	-	41,248
Unreserved	180,591	-	-	180,591
	<u>180,591</u>	<u>41,248</u>	<u>8,351</u>	<u>230,190</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 193,338</u>	<u>\$ 46,052</u>	<u>\$ 8,351</u>	<u>\$ 247,741</u>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
REVENUES			
Intergovernmental revenue:			
NRCS	\$ -	\$ 9,147	\$ 9,147
Local government (parish & drainage districts)	10,450	-	10,450
Water quality (319)	-	14,312	14,312
NRCS-FOWL Project Funds	-	8,264	8,264
NACD Grant	-	61,600	61,600
Farm Bill	17,473	13,299	30,772
State funds	38,432	-	38,432
Other revenue:			
Interest income	3,169	-	3,169
Total revenues	69,524	106,622	176,146
EXPENDITURES			
Operating:			
Equipment	-	318	318
Operating services	3,352	-	3,352
Personal services	39,000	113,849	152,849
Supplies	-	1,287	1,287
Travel	6,835	-	6,835
Total expenditures	49,187	115,454	164,641
Excess (deficiency) of revenues over expenditures	20,337	(8,832)	11,505
Fund balances - beginning	160,254	50,080	210,334
Fund balances - ending	\$ 180,591	\$ 41,248	\$ 221,839

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
NRCS	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 9,150	\$ 9,147	\$ (3)
Local government (parish & drainage districts)	7,950	10,450	10,450	-	-	-	-	-
Water quality (319)	-	-	-	-	53,500	14,350	14,312	(38)
NRCS-FOWL Project Funds	-	-	-	-	18,000	8,264	8,264	-
NACD Grant	-	-	-	-	10,000	61,600	61,600	-
Farm Bill	18,425	17,723	17,473	(250)	-	13,300	13,299	(1)
State funds	34,100	38,954	38,432	(522)	-	-	-	-
Other revenue:								
Interest income	975	3,169	3,169	-	-	-	-	-
Total revenues	<u>61,450</u>	<u>70,296</u>	<u>69,524</u>	<u>(772)</u>	<u>87,500</u>	<u>106,664</u>	<u>106,622</u>	<u>(42)</u>
EXPENDITURES								
Operating:								
Equipment	20	-	-	-	-	300	318	(18)
Operating services	3,200	3,400	3,352	48	-	-	-	-
Personal services	69,000	39,000	39,000	-	79,000	114,000	113,849	151
Supplies	140	-	-	-	275	1,250	1,287	(37)
Travel	2,550	7,000	6,835	165	-	-	-	-
Total expenditures	<u>74,910</u>	<u>49,400</u>	<u>49,187</u>	<u>213</u>	<u>79,275</u>	<u>115,550</u>	<u>115,454</u>	<u>96</u>
Excess (Deficiency) of revenues over expenditures	(13,460)	20,896	20,337	(559)	8,225	(8,886)	(8,832)	54
Fund balance-beginning	160,254	160,254	160,254	-	50,080	50,080	50,080	-
Fund balance-ending	<u>\$ 146,794</u>	<u>\$ 181,150</u>	<u>\$ 180,591</u>	<u>\$ (559)</u>	<u>\$ 58,305</u>	<u>\$ 41,194</u>	<u>\$ 41,248</u>	<u>\$ 54</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

George Guillory	\$	420
Earl Garber		350
Robert Dale Thibodeaux		350
Gerard Frey		420
Glenn Simon		420
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	\$	1,960
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See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018**

Gerard Frey
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	-
Registration fees	156
Conference travel	-
Continuing professional education fees	284
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 860</u>

See Accountant's Report.