

LaSalle Parish School Board
Jena, Louisiana



Comprehensive Annual Financial Report
for the year ended June 30, 2017

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2017

Melvin Worthington
President

Janet Tullos
Superintendent

Prepared by the Business Department

Debbie Finlay, CPA
Business Manager

**LaSalle Parish School Board
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INTRODUCTORY SECTION



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Fax: (318)992-8457

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Janet Tullos
Superintendent

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December 29, 2017

To the Elected School Board
Members and Citizens
of LaSalle Parish:

The Comprehensive Annual Financial Report of the LaSalle Parish School Board (School Board) for the year ended June 30, 2017, is submitted herewith. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

This report consists of management's representations concerning the finances of the School Board. Consequently, management assumes full responsibility for both the accuracy of the data, and the completeness and fairness of all the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

IMPACT

"Individualizing, Motivating, and Preparing All Children Together."

- An Equal Opportunity Employer -

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the School Board's single audit, described later, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2017, provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

The School Board is required to undergo an annual single audit in conformity with the provisions of the audit requirements of Title 2 *U. S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

Profile of the School Board

The LaSalle Parish School Board Office is located in Jena, which is in east central Louisiana. Highway 165 north to Monroe and south to Alexandria practically runs through the center of LaSalle Parish. Highway 84 slices through the parish east and west. A total of 2,604 students were served by LaSalle Parish School System in 2016-2017 with 2,467 of those students qualifying for state funding through the Minimum Foundation Program. These students were based at nine schools which are located throughout the parish, which were constructed between 1949 and 2016. The School Board is empowered to levy a property tax on both real and personal properties located within LaSalle Parish. It is also empowered to levy sales tax for sales occurring within LaSalle Parish.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for students in need, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance, and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

Accounting System and Budgetary Control

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure, and other significant information regarding accounting and budgetary policies. Budgetary controls are maintained by the School Board to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the function level, except for special revenue funds. The level of budgetary control for the special revenue fund is at the fund level. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget enacted require School Board approval.

The annual budget serves as the foundation for the School Board's financial planning and control. The Business Manager prepares a proposed budget. The Business Manager then presents this proposed budget to the Board for review at least two weeks prior to the public hearing and Board adoption. The Board is required to hold public

hearings on the proposed budget and to adopt a final budget by no later than September 15, 75 days after the start of the School Board's fiscal year. Management may make transfers of appropriations within a function. Transfers of appropriations between functions, however, require the special approval of the Board. Budget-to-actual comparisons are provided in the report for each individual governmental fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Local Economy

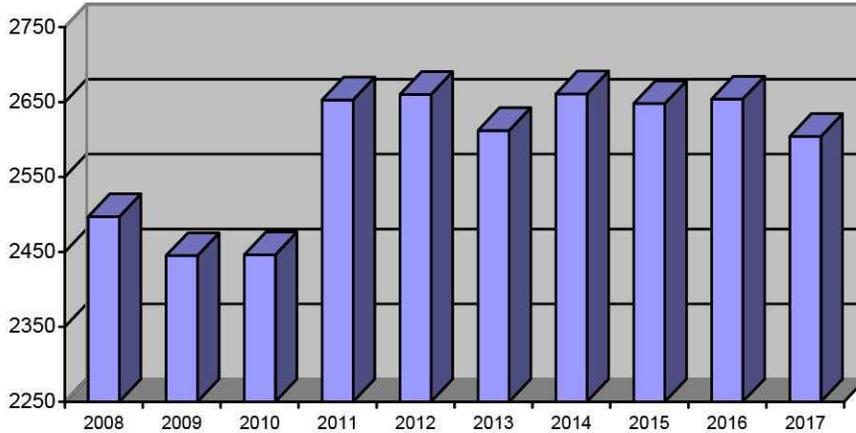
LaSalle Parish has a population of 15,052 and is blessed with an abundance of natural resources in the form of oil, gas, and timber. Businesses which are driven by these three industries employ many LaSalle Parish citizens and largely and directly affect the economic health of the parish. The School Board remains the largest employer for the parish, with Hardtner Medical Center, LaSalle Detention Center, and LaSalle General Hospital, all located in LaSalle Parish, being major employers. The re-opening of the detention center, along with expansion of that facility, has provided LaSalle Parish with approximately 280 new jobs, making it a major employer in the parish. These new employment opportunities have been a tremendous boost to our local economy. The Jena Wal-Mart, now a super center, serves several surrounding parishes and continues to have a positive effect on the LaSalle Parish economy. The planned four-laning of Highway 84 should give the local economy an additional boost. The unemployment rate for LaSalle Parish typically is among the lowest five parishes in the state. Opening of a pellet plant in Urania has also provided a boost to local economy.

The Parish schools receive proceeds from three separately approved one-percent sales taxes. Two-percent is available for general expenditures and salaries and one-percent is available for bond issue debts. Collections are near \$200,000 per month per one-percent tax. Sales tax collections have fluctuated over the past few years due to the downturn of oil and gas production which impacts many LaSalle Parish residents employed in the industry throughout the state.

General fund balances for the parish have decreased slightly over the past several years due to a deliberate attempt by the Board and management to provide funding for construction projects and significant technology upgrades for all nine schools.

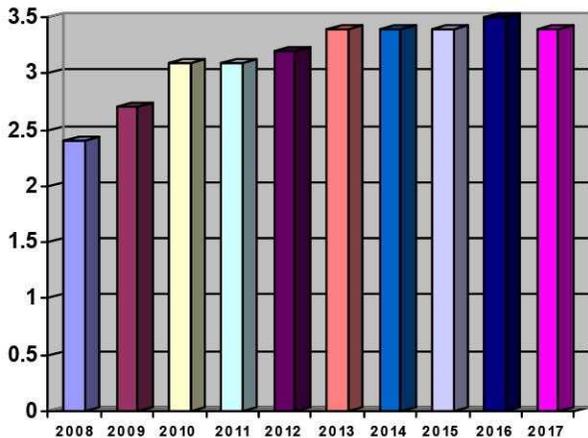
The major element that determines the amount of financial support received from the State of Louisiana through the Minimum Foundation Program is student population. The chart below depicts student population in fiscal year 2016-2017.

STUDENT POPULATION



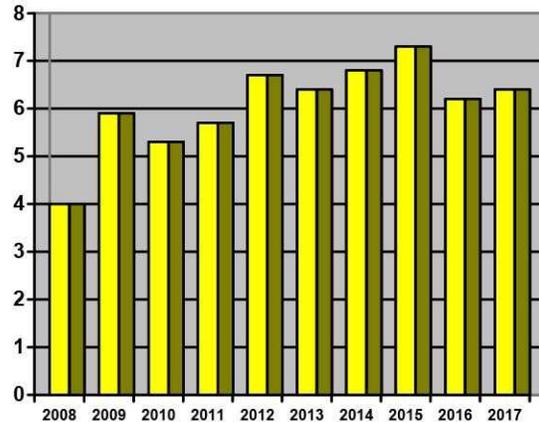
In addition to the State Minimum Foundation support, LaSalle Parish School Board derives tremendous financial support from the citizens of the parish. This support is provided through ad valorem taxes and sales taxes. This local support helps in two ways. It generates immediate dollars for the school system which in turn increases the amount of financial support given by the state. The charts below illustrate the positive results of the millage taxes and sales taxes.

Ad Valorem (In Millions)



Parish-wide Collections

Sales Tax Collections (In Millions)



Parish-wide Collections

Major Initiatives for the Year

LaSalle Parish School System has continued to work toward providing students with excellent educational opportunities. In the areas of academic performance, LaSalle Parish students remain in a top competitive position with students throughout the state and nation. Teachers have continued the process of honing the craft of teaching by participating in professional development activities and sharing ideas in professional learning communities. Administrators continue to refine their practice from ongoing training sessions which place emphasis on five dimensions of learning: Purpose, Student Engagement, Classroom Environment and Culture, Assessment of Student Learning, and Curriculum & Pedagogy.

In addition to efforts made to increase student achievement, individual departments within the system have made improvements by which to better serve the students of LaSalle Parish. Significant improvements have been made in accounting practices, administration, transportation, child nutrition, maintenance, special education, federal programs, technology, school plant facilities, parental communication, and professional development.

The LaSalle Parish School System along with other school districts in our state continues to respond to changes due to state and federal initiatives. It is expected these changes will have a significant effect on all aspects of public education. However, the system continues to demonstrate a commitment to improvement and flexibility in responding to changing times.

During the last few years, there have been many accomplishments made in the incorporation of technology into LaSalle Parish classroom instruction, beginning with having at least one computer in each classroom, a computer lab in every school, and recently adding a mobile laptop lab in three schools. Through grant funding, interactive whiteboards, projectors, and other technologies such as document cameras and wireless slates, have been placed in approximately 85% of our classrooms with more being added each year. New computer labs were implemented in the past three school years. Video conferencing equipment is in place in all schools and the Media Center for distance learning and virtual field trips. Students in both high schools take online classes through the Louisiana Virtual School.

LaSalle Parish continues to be able to offer salaries at or above the salaries of most surrounding parishes thus providing us with high quality teachers. This was made possible by LaSalle Parish voters who showed their support for schools in late 1999-2000 by continuing a sales tax that was passed five years earlier. The tax was originally for general purpose but was voted in as 80% salaries and 20% general purposes. Voters also passed a new 21-mill property tax in 1999-2000 for general purposes. These funds have helped to supplement other funds for additional construction projects.

For the Future

In the coming year, LaSalle Parish is working on strategic goals in the following areas: students enter kindergarten ready, students arrive in 4th grade on-time and on-level, students on track to college in 11th grade, students will graduate on time, and graduates will enroll in college or join the workforce.

School Performance

LaSalle Parish School District is one of only 17 districts in the state to have received a grade of “A” and is ranked 7th in the state - the second year in a row that LaSalle received the distinction since the state started grading districts under the new format in 1997. As a district overall, LaSalle’s score of 105.1 earned them the A grade. The state average of all 70-plus districts was a grade of B with an average score of 86.8. Last year, the district’s first ever “A” rating, they had a score of 104.6.

LaSalle Parish continues to improve their overall scores and individual schools are making great strides in addressing areas that prevented them from earning higher scores in the past. For the 2013-2014 testing year, LaSalle had an overall score of 84.5 C. In 2014-2015, their score jumped to 96.5 for a B. This year, LaSalle made the momentous leap to the elite “A” ranking status with their 104.6 score. The grading and number scores for districts are deducted using a variety of factors, with the student testing in several state tests as the most contributing factor. Other factors include graduation rates, student enrollments, strength of diploma, and more.

The increase in students performing at a proficient level and higher is the direct result of hard work on the part of LaSalle Parish educators, students, and parents. The changes in the curriculum remain challenging, but the perseverance of educators and students in LaSalle Parish have provided successful results. As always continued improvement remains the goal.

Performance Scores for the District and Schools

	2017	
	Letter Grade	SPS
LaSalle Parish School District	A	105.1
Jena Junior High School	A	104.7
Jena High School	A	103
Nebo Elementary School	B	86.5
LaSalle Jr High School	B	98.5
Fellowship Elementary School	B	89.3
LaSalle High School	A	104.7
Goodpine Middle School	B	87.5
Jena Elementary School	B	87.5
Olla-Standard Elementary School	B	91.3

Major Operational and Financial Concerns

The major economic issue facing LaSalle Parish is continued reduction and unfunded mandates in state funding. Insurance and retirement costs remain a major concern for the upcoming years.

Financial Condition at Year-end

LaSalle Parish School Board continued to maintain a healthy fund balance for 2016-2017. This is due to prudent management by the Board and Superintendent and the generosity of the citizens of LaSalle Parish. However, the yearly increases in group health insurance premiums and retirement costs have required the continual reduction of funds that would have been funneled to the classrooms. Financial assistance from the state for these expenditures is needed.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting, and the Association of School Business Officials International (ASBO) has awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Reports for the years ended June 30, 1998 and each year thereafter. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Business. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Janet Tullos
Superintendent



Debbie E. Finlay, CPA
Business Manager

LaSalle Parish School Board

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**LaSalle Parish School Board
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO

LaSalle Parish School Board

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ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

LaSalle Parish School Board

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona', written over a horizontal line.

Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

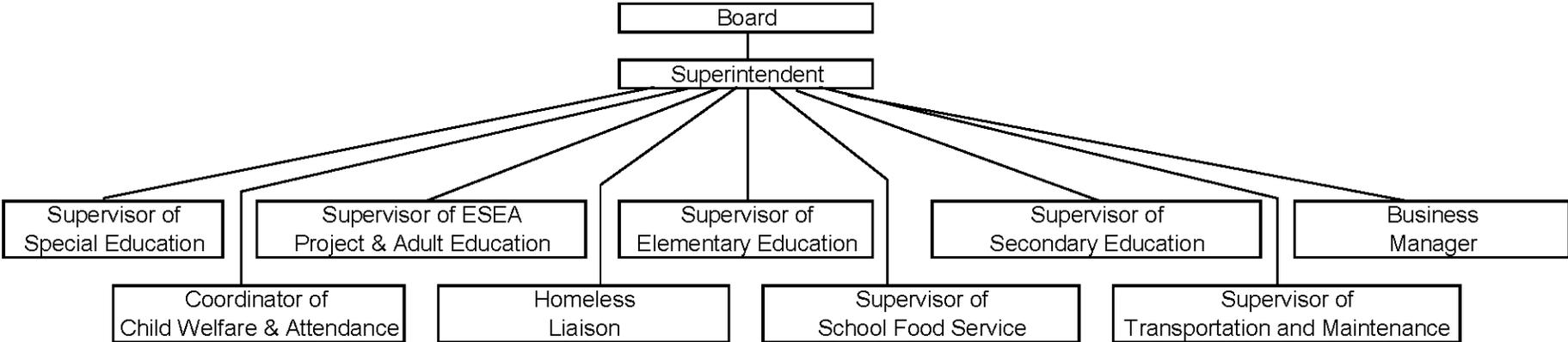
LaSalle Parish School Board

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LaSalle Parish School Board

LaSalle Parish School Board
June 30, 2017

Organization Chart



LaSalle Parish School Board

**Elected Officials
June 30, 2017**

<u>Board Member</u>	<u>Ward</u>
Ms. Dawn Stott	I
Mr. Jonny Fryar	II
Ms. Maple Book	III
Ms. Virgie Wilson, Vice President	IV
Ms. D'Juana McCartney	V
Mr. Alvin Jess "Buddy" Bethard	VI
Mr. Justin Reeves	VII
Mr. Dolan Pendarvis	VIII
Mr. Aimeri Paul	IX
Mr. Melvin Worthington, President	X

LaSalle Parish School Board

Selected Administrative Officials

June 30, 2017

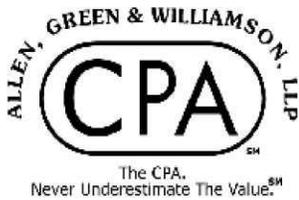
Mr. Roy D. Breithaupt	Superintendent through June 30, 2017
Ms. Janet Tullos	Superintendent after June 30, 2017
Ms. Sheila King	Supervisor of ESEA Project and Adult Education
Ms. Jenene Bignar	Supervisor: Special Education
Ms. Kathryn Tyler	Elementary School Instructional Supervisor
Ms. Tish Budemer	Secondary Instructional Supervisor
Mr. Scott Windham	Supervisor of Transportation and Maintenance
Ms Melinda Edwards	Coordinator of Child Welfare and Attendance
Ms. Kelly Thompson	Supervisor of School Food Service
Ms. Debbie E. Finlay, CPA	Business Manager

LaSalle Parish School Board

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FINANCIAL SECTION

ALLEN, GREEN & WILLIAMSON, LLP



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Aimee Buchanan, CPA
Nicia Mercer, CPA, CFE
Principal: Cindy Thomason, CPA

Eddi Hernandez, CPA
Aimee Jackson, CPA
Ronnie Jacola, CPA
Audit Manager: Margie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Independent Auditor's Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the LaSalle Parish School Board, as of June 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefit Plan, Schedule of Employer's Proportionate Share of Net Pension Liability, Schedule of Employer's Contributions to Pension Plans, the Budgetary Comparison Schedules, and the notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the LaSalle Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, and the other information, as listed in the table of contents, such as the introductory and statistical sections, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information, as listed in the table of contents, such as the introductory and statistical sections, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated December 29, 2017 on our consideration of the LaSalle Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 29, 2017

REQUIRED SUPPLEMENTARY INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Our discussion and analysis of LaSalle Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2017. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

FINANCIAL HIGHLIGHTS Our financial statements provide these insights into the results of this year's operations:

Total spending for all our programs per the Statement of Activities was \$32.7 million for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these six areas: regular programs \$12.7 million, special programs \$2.0 million, other instructional programs \$2.3 million, school administration \$2.2 million, plant services \$2.7 million, and food services \$.9 million.

▪ **Statement of Net Position:**

The assets and deferred outflows of the LaSalle Parish School Board were less than its liabilities and deferred inflows at the close of the most recent fiscal year by \$23.4 million (net position).

▪ **Statement of Activities:**

The School Board's total net position decreased by \$2.2 million for the year ended June 30, 2017, mainly due to OPEB and pension liabilities.

▪ **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2016-2017, the LaSalle Parish School Board's governmental funds reported combined ending fund balance of \$17.7 million, an increase of \$.4 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$8.0 million which is available for spending within the General Fund, (2) \$.3 million which is available for spending in the special revenue funds, (3) \$1.0 million which is available for debt service payments (4) \$7.1 million which is for capital projects within the Capital Projects Funds.

▪ **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2017 for the governmental funds of the LaSalle Parish School Board amounted to \$30.5 million. Approximately 95% of this amount is received from four major revenue sources: (1) \$16.4 million from Louisiana's State Equalization, (2) \$3.4 million from local ad valorem taxes, (3) \$6.4 million from local sales and use taxes, and (4) \$2.7 million from federal sources.

▪ **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, unrestricted fund balance for the General Fund, a major fund, was \$8.0 million, or 40% of total General Fund expenditures. The Board voted to commit \$1.2 million of this \$8.0 million fund balance for other post-employment benefits and \$.1 million for technology equipment.

▪ **1980 Sales Tax Fund and 1999 Sales Tax Funds' Ending Fund Balance:**

The 1980 Sales Tax and 1999 Sales Tax funds are classified as major funds for the 2016-2017 year end. These funds have minimum fund balance at year end due to a required distribution of funds available as salary supplements to employees.

▪ **Construction Committed Fund Balance:**

The fund balance of this fund was \$2.0 million at year end. This fund balance will be used to provide funding for needed major repairs of physical plants and/or small project construction.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

- **2008 Sales Tax Capital Projects:**
The ending fund balance was \$3.4 million and will be used to provide for needed expansion or renovation of school facilities.

- **Nonmajor Special Revenue Fund's Ending Fund Balance:**
At the end of the current fiscal year, the fund balance for the Nonmajor Special Revenue funds were \$.4 million, in which \$.3 million is restricted and \$.05 million is nonspendable.

- **Capital Assets:**
Total capital assets (net of depreciation) were \$28.2 million or 56.8% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

- **Long-Term Liabilities:**
The LaSalle Parish School Board's total long-term liabilities increased \$4.3 million during the current fiscal year. This increase is mainly due to OPEB and pension liabilities.

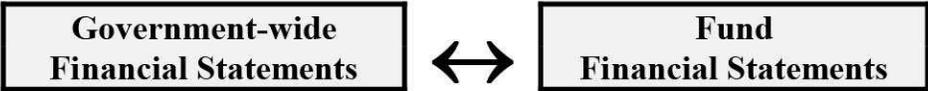
USING THIS ANNUAL REPORT

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, 1980 Sales Tax Fund, 1999 Sales Tax Fund, Construction Committed Fund and 2008 Sales Tax Capital Projects Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information
(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

Financial Section
Required Supplementary Information
Management's Discussion & Analysis (MD&A)

Basic Financial Statements



Notes to the Basic Financial Statements

Required Supplementary Information
Schedule of Funding Progress for Other Post-Employment Benefit Plan
Schedule of Employer's Proportionate Share of the Net Pension Liability
Schedule of Employer's Contributions to Pension Plans
Budgetary Information for Major Funds

Other Supplementary Information
Nonmajor Funds Combining Statements & Budgetary Information
Agency funds Statements/Schedules
Schedule of Compensation Paid Board Members
Schedule of Compensation, Benefits and Other Payments to Agency Head

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association of the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

Reporting the School Board as a Whole

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets, liabilities and deferred outflows/inflows, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net position* - the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in the reconciliations on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

THE SCHOOL BOARD AS A WHOLE

The School Board's net position was a deficit of \$23.4 million at June 30, 2017, in which the School Board reflected a negative unrestricted balance of \$49.2 million. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use the net position for day-to-day operations. Our analysis below focuses on the net position (Table 1) and change in net position (Table 2) of the School Board's governmental activities.

Table 1
Net Position (in millions)
June 30,

	Governmental Activities		
	2017	2016	Variance
Other assets	\$ 21.4	\$ 20.8	\$ 0.6
Capital assets	28.2	28.8	(0.6)
Total assets	<u>49.6</u>	<u>49.6</u>	<u>-</u>
Deferred outflows of resources	<u>6.6</u>	<u>4.1</u>	<u>2.5</u>
Other liabilities	3.9	3.6	0.3
Long-term liabilities	73.6	69.3	4.3
Total liabilities	<u>77.5</u>	<u>72.9</u>	<u>4.6</u>
Deferred inflows of resources	<u>2.1</u>	<u>2.0</u>	<u>0.1</u>
Net position			
Net investment in capital assets	19.5	18.9	0.6
Restricted	6.3	5.5	0.8
Unrestricted	<u>(49.2)</u>	<u>(45.6)</u>	<u>(3.6)</u>
Total net position	<u>\$ (23.4)</u>	<u>\$ (21.2)</u>	<u>\$ (2.2)</u>

The (\$49.2) million in unrestricted net position of governmental activities represents the *accumulated* results of all past years' operations. It is mainly the result of recording an OPEB liability of \$27.5 million and a net pension liability of \$36.1 million.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Table 2
Changes in Net Position (in millions)
For the Years Ended June 30,

	Governmental Activities		
	2017	2016	Variance
Program revenues:			
Charges for services	\$ 0.2	\$ 0.3	\$ (0.1)
Operating grants and contributions	3.1	3.3	(0.2)
General Revenues			
Ad valorem taxes	3.5	3.5	-
Sales taxes	6.5	6.2	0.3
State equalization	16.4	16.6	(0.2)
Other general revenues	0.8	0.5	0.3
Total revenues	<u>30.5</u>	<u>30.4</u>	<u>0.1</u>
Functions/Program Expenses:			
Instruction			
Regular programs	12.7	12.1	0.6
Special programs	2.9	2.5	0.4
Other instructional programs	3.0	3.1	(0.1)
Support services			
Student services	1.2	1.2	-
Instructional staff support	1.9	1.7	0.2
General administration	1.0	0.8	0.2
School administration	2.2	2.1	0.1
Business services	0.5	0.5	-
Plant services	2.7	2.5	0.2
Student transportation services	2.0	2.0	-
Central services	0.1	0.1	-
Food services	2.2	2.3	(0.1)
Interest and bank charges	0.3	0.3	-
Total expenses	<u>32.7</u>	<u>31.2</u>	<u>1.5</u>
Increase (decrease) in net position	<u>(2.2)</u>	<u>(0.8)</u>	<u>(1.4)</u>
Net Position – beginning, as originally stated	<u>(21.2)</u>	<u>(20.5)</u>	<u>(0.7)</u>
Prior period adjustment	-	0.1	(0.1)
Net Position – beginning, restated	<u>(21.2)</u>	<u>(20.4)</u>	<u>(0.8)</u>
Net Position – ending	<u>\$ (23.4)</u>	<u>\$ (21.2)</u>	<u>\$ (2.2)</u>

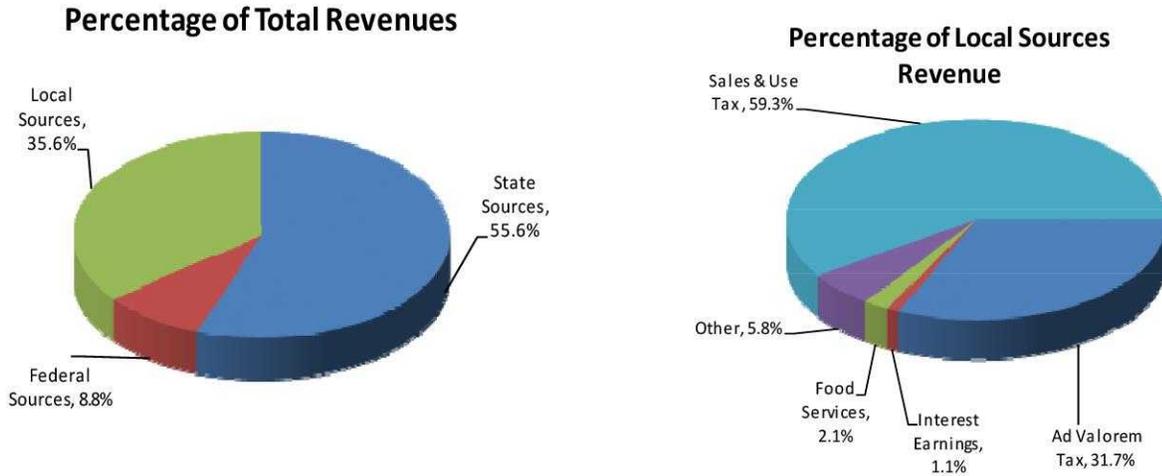
The expenses of the School Board for fiscal year end June 30, 2017 increased approximately \$1.5 million. This increase is mainly due to an increase in salaries and benefits, school bus purchases, and utilities costs.

LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

Governmental Activities

As reported in the Statement of Activities, the total cost of all of our *governmental* activities this year was \$32.7 million. Some of the cost was paid by those who benefited from the programs (\$.2) million or by other governments and organizations who subsidized certain programs with grants and contributions (\$3.1) million. We paid for the remaining "public benefit" portion of our governmental activities with \$10.0 million in taxes, \$16.4 million in state Minimum Foundation Program funds and \$.8 million with our other revenues, like interest and general entitlements.

Revenues



In the table below we have presented the cost of each of the School Board's six largest functions: regular programs, special programs, other instructional programs, school administration, plant services, and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

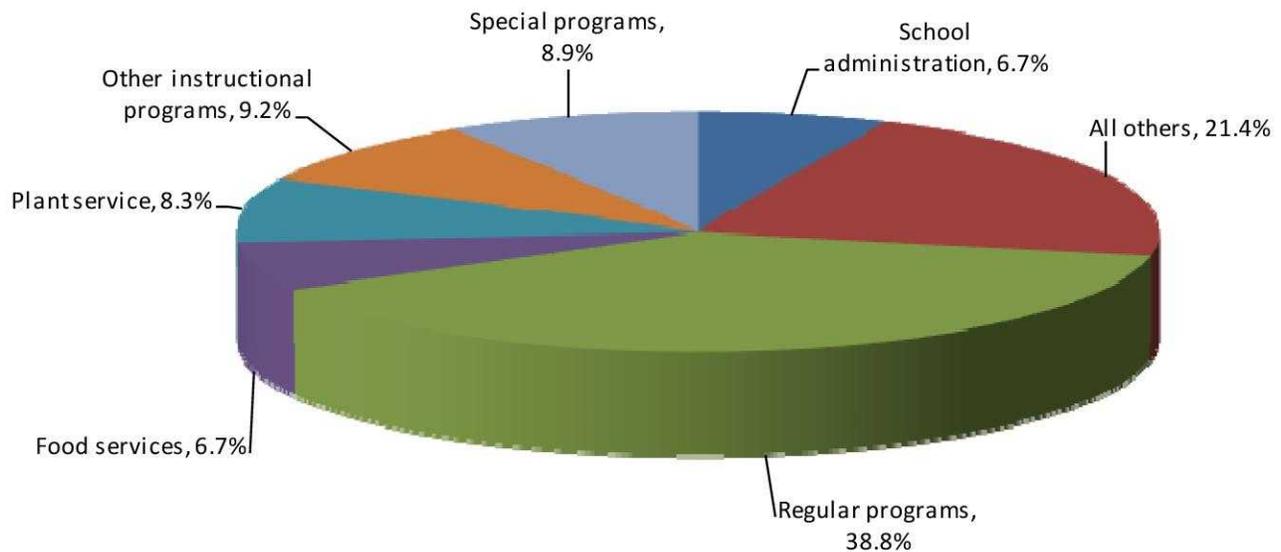
**LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017**

**Table 3
Cost of Services (in millions)
For the Year Ended June 30,
Governmental Activities**

	Total Cost of Services			Net Cost of Services		
	2017	2016	Variance	2017	2016	Variance
Regular programs	\$ 12.7	\$ 12.1	\$ 0.6	\$ 12.7	\$ 12.0	\$ 0.7
Special programs	2.9	2.5	0.4	2.0	2.3	(0.3)
Other instructional programs	3.0	3.1	(0.1)	2.3	1.8	0.5
School administration	2.2	2.1	0.1	2.2	2.0	0.2
Plant services	2.7	2.5	0.2	2.7	2.5	0.2
Food services	2.2	2.3	(0.1)	0.8	1.0	(0.2)
All others	7.0	6.6	0.4	6.6	6.0	0.6
Totals	\$ 32.7	\$ 31.2	\$ 1.5	\$ 29.3	\$ 27.6	\$ 1.7

Total Cost of Service by Function

Percentage of Total Expenses (\$32.7 million)



LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$17.7 million which is an increase of \$.4 million from last year. The primary reason for the increase was due to the temporary accumulation of dedicated construction funds.

The General Fund is our principal operating fund. The fund balance in the General Fund had a decrease of \$.3 million leaving fund balance at \$8.0 million. This change is due primarily to salary and benefit costs, maintenance costs, and utilities costs.

The 1980 Sales Tax fund and 1999 Sales Tax fund are reported as major funds for fiscal year ended June 30, 2017. Fund balances for these funds increased less than \$18,000 in total.

The Construction Committed fund reported a fund balance of \$2.0 million, which was no change from the prior year.

The 2008 Sales Tax Capital Projects fund reported a fund balance of \$3.4 million, which is an increase of \$.8 million due to a temporary accumulation of receipts planned for upcoming building projects.

Highlights of the nonmajor governmental funds are as follows:

Our nonmajor special revenue funds decreased from the prior year in the amount of \$.4 million to \$.4 million. The decrease is due mainly to school bus and technology purchases. The decrease is also due to school food service salaries and benefits.

Our nonmajor debt service funds reflected a slight increase from prior year with an ending fund balance of \$2.1 million.

Our nonmajor capital project funds reflected ending fund balance of \$1.7 million which is an increase from the prior year showing of \$.2 million due to the accumulation of funds for planned major facility repairs.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after year-end which is not prohibited by state law.

The revisions to total revenues and expenditures were significant when comparing the final budget to the original budget. The budgeted revenues decreased \$.5 million due to a significant drop in student count. The final actual revenues were more than budgeted revenues by \$.04 million.

The budgeted expenditures decreased approximately \$.7 million due mainly to the postponement of planned program additions and enhancements. Other decreases include textbook and computer purchases from general fund. The final actual expenditures were \$.02 million more than the budget.

**LaSalle Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2017**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2017, the School Board had \$28,217,139 invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net decrease (including additions, deductions and depreciation) of \$612,974, or 2.1% from last year.

	Governmental Activities	
	2017	2016
Land	\$ 474,765	\$ 474,765
Buildings and improvements	27,052,180	27,856,999
Furniture and equipment	434,959	493,796
Transportation equipment	255,235	4,553
Totals	\$ 28,217,139	\$ 28,830,113

This year's additions of \$453,416 included improvements, furniture and equipment and transportation equipment. See Note 6 to the Financial Statements for more information.

Debt

During the 2008-2009 fiscal year, we issued sales tax bonds of \$9,750,000 of which \$5,365,000 remains outstanding at June 30, 2017. During the 2010-2011, we issued \$4,500,000 of QSCB revenue bonds and \$1,725,000 of sales tax bonds, of which \$3,383,000 remains outstanding at year end. Other obligations include accrued vacation pay and sick leave along with other post-employment benefits and pension liability. We present more detailed information about our long-term liabilities in the notes to the financial statements at Notes 7, 8, 10 and 12.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Our elected and appointed officials and citizens considered many factors when setting the School Board's 2017-2018 fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2017-2018 budgets were adopted in September based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state.

Approximately 55% of total revenues are from the MFP. We anticipate that the student count will be comparable to the prior year.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Debbie E. Finlay, CPA, Business Manager, at LaSalle Parish School Board, P. O. Drawer 90, Jena, Louisiana 71342, telephone number (318) 992-2161.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

LASALLE PARISH SCHOOL BOARD

STATEMENT OF NET POSITION
June 30, 2017

Statement A

**GOVERNMENTAL
ACTIVITIES**

ASSETS

Cash and cash equivalents	\$ 17,643,334
Investments	1,012,560
Receivables	1,522,716
Inventory	81,334
Prepaid items	1,149,885
Capital assets:	
Land and construction in progress	474,765
Depreciable capital assets	27,742,374

TOTAL ASSETS

49,626,968

DEFERRED OUTFLOWS

Deferred outflows related to pensions	6,620,694
---------------------------------------	-----------

LIABILITIES

Accounts, salaries and other payables	3,716,706
Unearned revenue	27,515
Interest payable	126,413
Claims payable	1,308
Long-term liabilities	
Due within one year	1,951,912
Due in more than one year	71,654,616

TOTAL LIABILITIES

77,478,470

DEFERRED INFLOWS

Deferred inflows related to pensions	2,175,478
--------------------------------------	-----------

NET POSITION

Net investment in capital assets	19,469,139
Restricted for:	
Grant funds	75,733
Facility improvements	22,574
Salary improvements	18,361
School food service	218,474
Debt service	846,933
Capital project	5,134,348
Unrestricted	(49,191,848)

TOTAL NET POSITION

\$ (23,406,286)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2017

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			Statement B
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 12,741,684	\$ -	\$ 60,991	\$ (12,680,693)
Special programs	2,873,895	-	874,045	(1,999,850)
Other instructional programs	2,980,345	-	633,852	(2,346,493)
Support services:				
Student services	1,206,202	-	97,560	(1,108,642)
Instructional staff support	1,879,598	-	266,521	(1,613,077)
General administration	974,261	-	3,869	(970,392)
School administration	2,200,263	-	23,635	(2,176,628)
Business services	511,297	-	9,997	(501,300)
Plant services	2,716,492	-	9,867	(2,706,625)
Student transportation services	1,980,110	-	7,093	(1,973,017)
Central services	92,813	-	337	(92,476)
Food services	2,244,437	232,745	1,154,808	(856,884)
Interest on long-term debt	262,904	-	-	(262,904)
Total Governmental Activities	\$ 32,664,301	\$ 232,745	\$ 3,142,575	\$ (29,288,981)
General revenues:				
Taxes:				
Property taxes				3,445,019
Sales taxes				6,444,634
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				16,410,271
State revenue sharing				74,736
Interest and investment earnings				115,390
Miscellaneous				626,711
Total general revenues				27,116,761
Changes in net position				(2,172,220)
Net position - beginning				(21,234,066)
Net position - ending				\$ (23,406,286)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

LASALLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2017**

	GENERAL	1980 SALES TAX	1999 SALES TAX
ASSETS			
Cash and cash equivalents	\$ 8,770,728	\$ 360,245	\$ 411,573
Investments	1,012,560	-	-
Receivables	29,830	177,023	177,178
Interfund receivables	1,285,691	-	-
Inventory	-	-	-
Prepaid items	-	-	-
TOTAL ASSETS	11,098,809	537,268	588,751
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	3,101,574	85,030	158,235
Interfund payables	-	430,373	429,430
Unearned revenues	-	-	-
Claims payable	1,308	-	-
Total Liabilities	3,102,882	515,403	587,665
Fund Balances:			
Nonspendable	-	-	-
Restricted	-	21,865	1,086
Committed	1,338,934	-	-
Unassigned	6,656,993	-	-
Total Fund Balances	7,995,927	21,865	1,086
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,098,809	\$ 537,268	\$ 588,751

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

CONSTRUCTION COMMITTED	2008		NONMAJOR GOVERNMENTAL	TOTAL
	SALES TAX CAPITAL PROJECTS			
\$ 2,021,833	\$ 2,990,637	\$ 3,088,318	\$ 17,643,334	
-	-	-	1,012,560	
-	314,737	823,948	1,522,716	
-	100,984	-	1,386,675	
-	-	81,334	81,334	
-	-	1,149,885	1,149,885	
<u>2,021,833</u>	<u>3,406,358</u>	<u>5,143,485</u>	<u>22,796,504</u>	
-	2,062	369,805	3,716,706	
-	-	526,872	1,386,675	
-	-	27,515	27,515	
-	-	-	1,308	
-	2,062	924,192	5,132,204	
-	-	1,203,704	1,203,704	
-	3,404,296	3,015,589	6,442,836	
2,021,833	-	-	3,360,767	
-	-	-	6,656,993	
<u>2,021,833</u>	<u>3,404,296</u>	<u>4,219,293</u>	<u>17,664,300</u>	
<u>\$ 2,021,833</u>	<u>\$ 3,406,358</u>	<u>\$ 5,143,485</u>	<u>\$ 22,796,504</u>	

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2017**

Statement D

Total fund balances - governmental funds \$ 17,664,300

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 45,043,581	
Depreciation expense to date	<u>(16,826,442)</u>	
		28,217,139

Deferred outflows/inflows related to pensions are not due and payable in the current period and accordingly are not recorded in the fund financial statements.

Deferred outflows related to pensions	6,620,694
Deferred inflows related to pensions	(2,175,478)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Balances at June 30, 2017 are:

Long-term liabilities		
Excess revenue bonds	(8,748,000)	
Compensated absences payable	(1,090,071)	
OPEB liability	(27,473,914)	
Net pension liability	(36,082,342)	
Claims payable	(212,201)	
Interest payable	<u>(126,413)</u>	
		<u>(73,732,941)</u>

Net position of governmental activities	<u><u>\$ (23,406,286)</u></u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

	GENERAL	1980 SALES TAX	1999 SALES TAX
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,549,503	\$ -	\$ -
Sales and use	-	2,151,864	2,147,148
Interest earnings	50,883	5,665	6,198
Food services	-	-	-
Other	86,296	-	-
State sources:			
Equalization	16,086,904	-	-
Other	154,330	-	-
Federal sources	-	-	-
Total Revenues	<u>18,927,916</u>	<u>2,157,529</u>	<u>2,153,346</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	9,116,655	750,276	764,478
Special programs	1,760,363	191,728	194,967
Other instructional programs	1,466,546	151,317	140,432
Support services:			
Student services	704,809	61,338	61,440
Instructional staff support	1,103,960	78,841	81,309
General administration	729,551	8,847	9,012
School administration	1,663,434	117,878	119,597
Business services	401,083	24,258	24,636
Plant services	1,303,005	83,929	85,120
Student transportation services	1,532,010	123,352	125,590
Central services	74,444	3,716	3,775
Food services	8,508	112,893	114,675
Capital outlay	29,797	-	-
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total Expenditures	<u>19,894,165</u>	<u>1,708,373</u>	<u>1,725,031</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (966,249)</u>	<u>\$ 449,156</u>	<u>\$ 428,315</u>

Statement E

CONSTRUCTION COMMITTED	2008 SALES TAX CAPITAL PROJECTS	NONMAJOR GOVERNMENTAL	TOTAL
\$ -	\$ -	\$ 895,516	\$ 3,445,019
-	671,427	1,474,195	6,444,634
13,875	27,381	11,388	115,390
-	-	232,745	232,745
-	130,515	410,033	626,844
-	-	323,367	16,410,271
-	-	377,998	532,328
-	-	2,684,983	2,684,983
13,875	829,323	6,410,225	30,492,214
-	-	27,133	10,658,542
-	-	428,770	2,575,828
-	-	864,888	2,623,183
-	-	239,778	1,067,365
-	-	406,820	1,670,930
-	32,658	152,246	932,314
-	-	18,175	1,919,084
-	2,175	5,391	457,543
-	115	940,303	2,412,472
-	-	-	1,780,952
-	-	-	81,935
-	-	1,821,147	2,057,223
-	-	423,619	453,416
-	-	1,170,000	1,170,000
-	-	279,450	279,450
-	34,948	6,777,720	30,140,237
\$ 13,875	\$ 794,375	\$ (367,495)	\$ 351,977

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
 Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

	<u>GENERAL</u>	<u>1980 SALES TAX</u>	<u>1999 SALES TAX</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 962,817	\$ -	\$ -
Transfers out	(286,208)	(430,373)	(429,430)
Total Other Financing Sources (Uses)	<u>676,609</u>	<u>(430,373)</u>	<u>(429,430)</u>
Net Change in Fund Balances	(289,640)	18,783	(1,115)
FUND BALANCES - BEGINNING	<u>8,285,567</u>	<u>3,082</u>	<u>2,201</u>
FUND BALANCES - ENDING	<u>\$ 7,995,927</u>	<u>\$ 21,865</u>	<u>\$ 1,086</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

CONSTRUCTION COMMITTED	2008 SALES TAX CAPITAL PROJECTS	NONMAJOR GOVERNMENTAL	TOTAL
\$ -	\$ -	\$ 334,600	\$ 1,297,417
-	(44,273)	(107,133)	(1,297,417)
-	(44,273)	227,467	-
13,875	750,102	(140,028)	351,977
2,007,958	2,654,194	4,359,321	17,312,323
<u>\$ 2,021,833</u>	<u>\$ 3,404,296</u>	<u>\$ 4,219,293</u>	<u>\$ 17,664,300</u>

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2017**

Statement F

Total net change in fund balances - governmental funds \$ 351,977

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	\$ 453,416	
Depreciation expense	(1,066,257)	
Loss on capital asset deletions	<u>(133)</u>	(612,974)

The repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, the transaction has no effect on net position.

Repayment of excess revenue bonds	1,170,000
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The recognition of pension expense in the Statement of Activities is based on projected benefit payments discounted to actuarial present value and attributed to periods of employee service. Pension expenditures in the fund financial statements are the amounts actually paid.

(244,527)

The Statement of Activities reflects the effects of other post-employment benefits, which is based on an actuarial amount that is increased over an amortized period and decreased for amounts actually paid during the year. The governmental funds reflect only the payments made as current year expenditures. This year, the change in OPEB liability was:

(2,888,344)

In the Statement of Activities, compensated absences (vacations and sick leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$718,158) exceeded the amounts used (\$708,627) by \$9,531.

(9,531)

Interest on long-term debt in the Statement of Activities differs from the amount reported in governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

16,546

In the Statement of Activities, workers' compensation expense is measured by the change in the accrual for the year. In the governmental funds, expenditures are measured by the amount of resources used during the year. For the year, the accrual balance decreased by \$44,633.

44,633

Change in net position of governmental activities

\$ (2,172,220)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LASALLE PARISH SCHOOL BOARD
FIDUCIARY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2017

	Statement G AGENCY FUNDS
ASSETS	
Cash and cash equivalents	\$ 365,769
TOTAL ASSETS	365,769
LIABILITIES	
Deposits due others	365,769
TOTAL LIABILITIES	\$ 365,769

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

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LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The LaSalle Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within LaSalle Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

The School Board operates nine schools within the parish with a total enrollment of approximately 2,604 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Major individual governmental funds are reported as separate columns in the fund financial statements. The School Board reports the following major governmental funds:

General Fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

1980 Sales Tax - This fund accounts for the School Board's one-percent parish sales tax approved by voters on April 5, 1980. Eighty percent of the proceeds of the tax are used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and the remaining twenty percent is to be used exclusively for the general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

1999 Sales Tax - This fund accounts for the School Board's one-percent parish sales tax approved by voters on March 27, 1999. The net revenues are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

Construction Committed - This fund accounts for monies the Board has committed for future capital projects.

2008 Sales Tax Capital Projects - This fund is to account for various improvements paid for through the voters' passage of sales tax collections.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments. These funds are prepared using the accrual basis of accounting.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund includes:

School Activities Agency Fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues Program revenues include 1) charges for services provided and 2) operating grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses Indirect expenses not allocated to functions are reported separately in the Statement of Activities. The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest expense is considered an indirect expense and is reported separately in the Statement of Activities.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

Expenditures are recorded when the related liability is incurred, except for unmatured principal and interest on long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets, current liabilities and current deferred inflows/outflows of resources are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries payable are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. DEPOSITS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the fund financial statements balance sheet.

G. INVENTORY AND PREPAID ITEMS Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the School Food Service Fund.

Inventories of the School Food Service Fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used; however, all inventory items are recorded as expenditures when consumed. Unused commodities at year end are reported as unearned revenue. All purchased inventory items are valued at cost using the first-in, first-out (FIFO) method. The value of commodities inventory is the assigned values provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000 for additions of capital assets and \$200,000 for additions of intangibles-software. Donated capital assets are recorded at their acquisition value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 - 40 years
Improvements other than buildings	10 - 20 years
Furniture and equipment	3 - 10 years
Transportation equipment	5-8 years
Intangibles-software	3-5 years

Approximately 90% of capital assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

I. UNEARNED REVENUES The School Board reports unearned revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

J. COMPENSATED ABSENCES The following is the sick leave policy adopted by the School Board.

- 9-9½ month employees earn 10 days a year
- 10 month employees earn 11 days a year
- 11-12 month employees earn as per scale (for employees hired before July 1, 2011):

<u>Years Experience</u>	<u>Days Earned</u>
0 - 3	12 days per year
4 - 5	15 days per year
6 - 10	18 days per year
11 - 15	21 days per year
16 and up	24 days per year

Effective for employees hired in a 12 month position after July 1, 2011:

<u>Years' Experience</u>	<u>Days Earned</u>
0 - 10	12 days per year
10 +	15 days per year

Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System unpaid sick leave may be used in the retirement benefit computation as earned service.

Annual leave is earned for 12 month employees at the same scale above. The LaSalle Parish School Board shall allow an employee to accumulate only half of his/her annual leave days earned per year. Annual leave shall be credited at the end of each fiscal year (June 30) and, at least half of that year's earned annual leave must be taken during the following fiscal year. Unused annual leave in excess of half of an employee's earned amount per year may not be carried forward into the next year. Any unused annual leave in excess of that an employee is allowed to accumulate will be lost. Employees hired in a 12-month position after July 1, 2011 may only accumulate up to 90 days of annual leave.

Upon separation, employees may elect to be paid in full for the total number of days of accumulated annual leave at their daily rate of pay. Payment shall be made to the employee or his/her heirs on or before the next regular payday or no later than 15 days following the date of separation. Payment for unused, accumulated annual leave upon separation will be determined by the employee's base salary at the time of separation, but will also include that amount of the sales tax supplements normally included in the employee's monthly payroll check; but is not to include the "bonus" sales tax amount.

The School Board estimates its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board makes the assumption

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

that employees who have a minimum experience of 10 years will become eligible in the future to receive their accrued sick leave.

Accruals for compensated absences include both salary and salary-related benefits.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Compensated absence liability is reported in governmental funds only if the liability has matured.

K. LONG-TERM OBLIGATIONS Bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the life of refunding in the GWFS.

The School Board provides certain continuing medical, dental, vision and life insurance benefits for its retired employees. The OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board.

For purposes measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems fiduciary net position have been determined on the accrual basis, the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board has one item that qualifies as deferred outflows of resources which is related to pension obligations. See note 7 for additional information.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board has one item that qualifies as deferred inflows of resources which is related to pension obligations. See note 7 for additional information.

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of either a policy of the School Board or motions passed by the Board committing the funds.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

Unassigned: Fund balance that is the residual classification for the general fund. Negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceed the amount restricted, committed or assigned to those purposes.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts to have been spent when an expenditure has been incurred for purposes for which both restricted and unrestricted fund balance is available.

N. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize "grossing up" effect on assets and liabilities within the government activities column. Interfund services provided or used are not eliminated in the process of consolidation.

O. SALES TAXES On April 5, 1980, the voters of LaSalle Parish approved a one-percent sales and use tax. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1980 Sales Tax Special Revenue Fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On March 27, 1999, the voters of LaSalle Parish renewed a one-percent sales and use tax to be levied by the LaSalle Parish School Board. The sales and use tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 1999 Sales Tax Special Revenue Fund. The net revenues derived are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

On March 8, 2008, the voters of LaSalle Parish approved a one-percent sales and use tax for 15 years. The sales tax is collected by Concordia Parish School Board and transferred to LaSalle Parish School Board on a monthly basis. The School Board accounts for this sales tax in the 2008 Sales Tax Special Revenue Fund. The net revenues derived are for acquiring, constructing, improving, and maintaining public schools, and paying the principal and interest payments on sales tax bonds. The fund reflecting these net revenues is the 2008 Sales Tax Collections Capital Project Fund and corresponding debt service funds.

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P. RESTRICTED NET POSITION For the government-wide Statement of Net Position, net position is reported as restricted if either of the following conditions exist:

- Restrictions are externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments.
- Restrictions are imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as needed. Restricted net position as reported in the Statement of Net Position, which are restricted by enabling legislation, include all facility improvements, salary improvements, debt service and capital projects.

Q. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for special revenue funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, with some variations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue. Management can transfer amounts between line items within a function.

R. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred outflows/inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

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NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2017:

Fund	Budget	Actual	Variance
General Fund	\$ 19,879,051	\$ 19,894,165	\$ (15,114)
Title I	537,679	553,429	(15,750)
Miscellaneous Grants	52,015	89,046	(37,031)

The variances were the result of unanticipated expenditures after the last budget revision.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within LaSalle Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the LaSalle Parish Tax Assessor and approved by the Louisiana Tax Commission.

The LaSalle Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	August 2016
Levy date	August 2016
Tax bills mailed	November 1, 2016
Total taxes are due	December 31, 2016
Lien date	January 1, 2017
Penalties and interest are added	January 31, 2017
Tax sale – 2016 delinquent property	May 31, 2017

Assessed values are established by the LaSalle Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2016. Total gross assessed value was \$99,161,440 in calendar year 2016. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$22,259,870 of the assessed value in calendar year 2016. State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

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The tax roll is prepared by the tax assessor and approved by the Louisiana Tax Commission in November of each year. The amount of 2016 property taxes to be collected occurs in December 2016, and January and February 2017. All property taxes are recorded in the general, special revenue, debt service and capital projects funds. The School Board considers the lien date (January 1, 2017) as the date an enforceable legal claim occurs for 2016 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2016 property taxes are budgeted in the 2016-2017 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Authorized Maximum <u>Millage</u>	Levied <u>Millage</u>	Expiration <u>Date</u>
Parish-wide taxes:			
Constitutional	4.54	4.54	Statutory
Maintenance and operations	4.86	4.86	2023
Special Building and Construction District 1	4.86	4.86	2023
Maintenance and operations	2.21	2.21	2026
Special Maintenance Lea-way District 1	9.28	9.28	2019
Maintenance and operations	18.54	18.54	2018

NOTE 4 - DEPOSITS Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board's investments are in money market and certificates of deposit accounts which do not have credit ratings; however, the School Board's policy does not address credit risk.

Custodial Credit Risk-Deposits: At year-end, the School Board's carrying amount of deposits was \$19,021,663 (including \$1,012,560 in certificates of deposit classified as investments) and the bank balance was \$19,099,533. These deposits are reported as follows: Statement A- cash and cash equivalents, \$17,643,334; Statement A-investments, \$1,012,560, Statement G-cash and cash equivalents \$365,769. The full bank balance of \$19,099,533 was covered by federal depository insurance or by collateral held by the School Board's agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

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NOTE 5 - RECEIVABLES The receivables at June 30, 2017, are as follows:

Class of Receivables	General	1980 Sales Tax	1999 Sales Tax	2008 Sales Tax Capital Projects	Nonmajor Governmental	Total
Taxes:						
Sales	\$ -	\$ 177,023	\$ 177,178	\$ 184,222	\$ -	\$ 538,423
Ad valorem	-	-	-	-	578	578
Intergovernmental- grants:						
Federal	-	-	-	-	559,375	559,375
State	-	-	-	-	88,732	88,732
Local accounts	29,830	-	-	130,515	175,263	335,608
Total	\$ 29,830	\$ 177,023	\$ 177,178	\$ 314,737	\$ 823,948	\$ 1,522,716

These receivables are expected to be collected in full; therefore there is no allowance for doubtful accounts recorded.

NOTE 6 - CAPITAL ASSETS The changes in capital assets follow:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental Activities:				
Non depreciable capital assets:				
Land	\$ 474,765	\$ -	\$ -	\$ 474,765
Total non depreciable capital assets	474,765	-	-	474,765
Depreciable capital assets:				
Buildings and improvements	41,456,260	114,957	-	41,571,217
Furniture and equipment	2,396,921	57,236	58,348	2,395,809
Transportation equipment	425,063	281,223	104,496	601,790
Total depreciable capital assets	44,278,244	453,416	162,844	44,568,816
Less accumulated depreciation				
Buildings and improvements	13,599,261	919,776	-	14,519,037
Furniture and equipment	1,903,125	115,940	58,215	1,960,850
Vehicles	420,510	30,541	104,496	346,555
Total accumulated depreciation	15,922,896	1,066,257	162,711	16,826,442
Depreciable capital assets, net	28,355,348	(612,841)	133	27,742,374
Governmental activities				
Capital assets, net	\$28,830,113	\$ (612,841)	\$ 133	\$ 28,217,139

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 770,067
Special programs	2,832
Other instructional programs	10,455
School administration	36,470
Instructional staff support	1,022
Business services	432
Student transportation	29,795
Plant services	160,334
Food services	54,850
Total depreciation expense	\$ 1,066,257

NOTE 7 - PENSION PLANS

The School Board is a participating employer in two statewide, public employee retirement systems, the Louisiana School Employees' Retirement System (LSERS) and the Teacher's Retirement System of Louisiana (TRSL). Both systems have separate boards of trustees and administer cost-sharing, multiple-employer defined benefit pension plans, including classes of employees with different benefits and contribution rates (sub-plans). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all sub-plans administered by these systems to the State Legislature. Each system issues a public report that includes financial statements and required supplementary information. Copies of these reports for LSERS and TRSL may be obtained at www.lasers.net and www.trsl.org, respectively.

TRSL also administers an optional retirement plan (ORP), which was created by Louisiana Revised Statute 11:921-931 for academic and administrative employees of public institutions of higher education and is considered a defined contribution plan (see Optional Retirement Plan note below). A portion of the employer contributions for ORP plan members is dedicated to the unfunded accrued liability of the TRSL defined benefit plan.

General Information about the Pension Plans

Plan Descriptions/Benefits Provided:

Louisiana School Employees' Retirement System: LSERS administers a plan to provide retirement, disability, and survivor's benefits to non-teacher school employees excluding those classified as lunch workers and their beneficiaries as defined in R.S. 11:1001. The age and years of creditable service (service) required in order for a member to receive retirement benefits are established by R.S. 11:1141-1153 and vary depending on the member's hire date.

A member who joined the system on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62. A member who joined between July 1, 2010 and June 30, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60. A member who joined the system on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60. All members are eligible for retirement with 20 years of creditable service regardless of age with an actuarially reduced benefit.

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For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the 3 highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the system on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who joined the system on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if the member has at least 5 years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the plan provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Teachers' Retirement System of Louisiana: TRSL administers a plan to provide retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in R.S. 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in R.S. 11:761. Statutory changes closed existing, and created new, sub-plans for members hired on or after January 1, 2011 and July 1, 2015.

Most members are eligible to receive retirement benefits 1) at the age of 60 with 5 years of service, 2) at the age of 55 with at least 25 years of service, or 3) at any age with at least 30 years of service. For members joining on or after July 1, 2015, retirement benefits are paid at age 62 with at least 5 years of service credit. Members may retire with an actuarially reduced benefit with 20 years of service credit. Retirement benefits are calculated by applying a percentage ranging from 2% to 3% of final average salary multiplied by years of service. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to January 1, 2011, or highest 60 consecutive months of employment for members employed after that date.

Under R.S. 11:778 and 11:779, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011 and attained at least 5 years of service or if employed on or after January 1, 2011 and attained at least 10 years of service. Members employed prior to January 1, 2011 receive disability benefits equal to 2 1/2% of average compensation multiplied by the years of service, but not more than 50% of average compensation subject to statutory minimums. Members employed on or after January 1, 2011 receive disability benefits equivalent to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in R.S. 11:762. In order for survivor benefits to be paid, the deceased member must have been in state service at the time of death and must have a minimum of five years of service, at least two of which were earned immediately prior to death, or must have had a minimum of twenty years of service regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Survivor benefits are equal to 50% of the benefit to which the member would have been entitled if retired on the date of death using a factor of 2 1/2% regardless of years of service or age, or \$600 per month, whichever is greater. Benefits are payable to an unmarried child until age 21, or age 23 if the child remains a full-time student. The minimum service credit requirement is ten

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years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or a qualified handicapped child.

Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible LSERS or TRSL member can begin participation in the DROP on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Cost of Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, LSERS and TRSL allow for the payment of permanent benefit increases, also known as cost of living adjustments, or COLAs, that are funded through investment earnings when recommended by the board of trustees and approved by the Legislature. These ad hoc COLAs are not considered to be substantively automatic.

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. For those members participating in the TRSL defined contribution ORP, a portion of the employer contributions are used to fund the TRSL defined benefit plans' unfunded accrual liability.

Employer contributions to LSERS for fiscal year 2017 were \$282,561, with active member contributions ranging from 7.5% to 8%, and employer contributions of 27.30%. Employer defined benefit plan contributions to TRSL for fiscal year 2017 were \$3,233,505, with active member contributions ranging from 5% to 8%, and employer contributions of 25.5% for the regular plan to 28.2% for Plan B. Non-employer contributions to TRSL, which are comprised of \$108,580 from ad valorem taxes and revenue sharing funds and \$745 from the State for PIP salaries, totaled \$109,325 for fiscal year 2017. These non-employer contributions were recorded as revenue and were used as employer contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the School Board reported liabilities of \$2,715,145 and \$33,367,197 under LSERS and TRSL, respectively, for its proportionate share of the Net Pension Liability (NPL). The NPL for LSERS and TRSL was measured as of June 30, 2016, and the total pension liabilities used to calculate the NPL were determined by actuarial valuations as of that date. The School Board's proportions of the NPL were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. As of June 30, 2016, the most recent measurement date, the School

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Board's proportions and the changes in proportion from the prior measurement date were .359933%, or a decrease of .021949% for LSERS and .28429% or a decrease of .00459% for TRSL.

For the year ended June 30, 2017, the School Board recognized a total pension expense of \$3,760,593, or \$352,862 and \$3,407,731 for LSERS and TRSL, respectively. The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions as components of unrestricted net position from the following sources:

	Deferred Outflows			Deferred Inflows		
	LSERS	TRSL	Total	LSERS	TRSL	Total
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ 74,094	\$ 658,761	\$ 732,855
Changes of assumptions	64,322	-	64,322	71,764	-	71,764
Net difference between projected and actual earnings on pension plan investments	343,963	2,429,054	2,773,017	-	-	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	28,561	238,728	267,289	100,235	1,270,624	1,370,859
Employer contributions subsequent to the measurement date	282,561	3,233,505	3,516,066	-	-	-
Total	\$ 719,407	\$ 5,901,287	\$ 6,620,694	\$ 246,093	\$ 1,929,385	\$ 2,175,478

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date will be recognized as a reduction of the LSERS and TRSL NPL in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>LSERS</u>	<u>TRSL</u>	Total
2018	\$ (22,004)	\$ (194,334)	\$ (216,338)
2019	(41,671)	(194,334)	(236,005)
2020	155,445	741,846	897,291
2021	98,983	385,219	484,202

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Actuarial Assumptions

The total pension liabilities for LSERS and TRSL in the June 30, 2016 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurements:

	<u>LSERS</u>	<u>TRSL</u>
Valuation Date	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Expected Remaining Service Lives	3 years	5 years
Investment Rate of Return	7.125%, net of investment expense, including inflation	7.75%, net of investment expense
Inflation Rate	2.625% per annum	2.5% per annum
Projected salary increases	3.075% to 5.375% varies depending on duration of service	3.5% to 10% varies depending on duration of service
Cost-of-living adjustments	Not substantively automatic	Not substantively automatic
Mortality-Non-disabled	RP-2000 Combined Healthy Sex Distinct Mortality Table	RP-2000 Mortality Table with projection to 2025 using Scale AA
Mortality-Disabled	RP-2000 Sex Distinct Disabled/Mortality Table	RP-2000 with no projection of mortality
Termination, Disability, Retirement	Projected based on a five year (2008-2012) experience study	Projected based on a five year (2008-2012) experience study

For LSERS the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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For TRSL, the long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The target allocation and best estimates of real rates of return for each major asset class are summarized for each plan in the following table:

	Target Allocation	Long-Term Expected Real Rate of Return
TRSL (arithmetic)		
Domestic equity	31.00%	4.50%
International equity	19.00%	5.31%
Domestic fixed income	14.00%	2.45%
International fixed income	7.00%	3.28%
Alternatives	29.00%	11.62%
Total	<u>100.00%</u>	
LSERS (geometric)		
Fixed income	30.00%	1.82%
Equity	51.00%	3.10%
Alternative investments	13.00%	0.79%
Real assets	6.00%	0.36%
Total	<u>100.00%</u>	6.07%
Inflation		<u>2.00%</u>
Expected arithmetic nominal return		<u>8.07%</u>

Discount Rate. The discount rate used to measure the total pension liability was 7.125% for LSERS and 7.75% for TRSL. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For LSERS, the discount rate used in the June 30, 2016 net pension liability valuation was increased from the 7.0% used in the June 30, 2015 valuation to 7.125%. For the June 30, 2015 year, the discount rate assumed 0.25% of investment return would offset administrative expenses. Based on Act 94 of the 2016 regular session of the legislature, beginning with the June 30, 2016 actuarial evaluation, the explicit cost of projected noninvestment related administrative expenses will be included in the calculation of the actuarially required contributions for the System. Prior to this valuation, no explicit provision was made to fund or offset administrative expenses. With this change, the valuation of plan liabilities based on a valuation interest rate set for .25% below the assumed long-term rate of return is no longer necessary. Instead, for the June 30, 2016 actuarial valuation, the assumed long-term rate of return was reduced from 7.25% to 7.125%, and the valuation interest rate was set equal to the long-term rate of return.

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Sensitivity of the proportionate share of the NPL to changes in the discount rate. The following presents the School Board's proportionate share of the NPL for LSERS and TRSL using the current discount rate as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
LSERS	\$ 3,564,229	\$ 2,715,145	\$ 1,987,700
TRSL	41,619,108	33,367,197	26,345,379

Pension plan fiduciary net position. Detailed information about LSERS and TRSL fiduciary net position is available in the separately issued financial reports referenced above.

Payables to the Pension Plan. At June 30, 2017, the School Board had \$75,575 and \$1,088,010 in payables to LSERS and TRSL, respectively, for the June 2017 employee and employer legally required contributions.

Optional Retirement Plan

TRSL administers an optional retirement plan (ORP), which was created by R.S. 11:921-931 for academic and administrative employees of public institutions of higher education. The purpose of the optional retirement plan is to provide retirement and death benefits to the participants while affording the maximum portability of these benefits to the participants. The optional retirement plan is a defined contribution plan that provides for full and immediate vesting of all contributions remitted to the participating companies on behalf of the participants. Eligible employees make an irrevocable election to participate in the optional retirement plan rather than the TRSL and purchase retirement and death benefits through contracts provided by designated companies. Benefits payable to participants are not the obligation of the State of Louisiana or the TRSL. Such benefits and other rights of the ORP are the liability and responsibility solely of the designated company or companies to whom contributions have been made.

R.S. 11:927 sets the contribution requirements of the ORP plan members and the employer equal to the contribution rates established for the regular retirement plan of TRSL. However, effective July 1, 2014, the employer contribution rate for amounts credited to the ORP participants who are not employed in higher education must be the greater of: (1) the employer normal cost contribution for the TRSL Regular Plan; or (2) 6.2%.

Employer ORP contributions to TRSL for fiscal year 2017 totaled \$12,616, which represents pension expense for the School Board. Employee contributions totaled \$3,683. The Active member and employer contribution rates were 8% and 6.2%, respectively, with an additional employer contribution of 21.2% made to the TRSL defined benefit plan described above.

NOTE 8 - OTHER POST EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 35% retiree/65% employer of the stated costs of healthcare coverage.

The plan is currently financed on a “pay as you go basis”, with the School Board contributing \$1,778,368 for 253 retirees for the year ended June 30, 2017.

Annual Other Post Employment Benefit Cost and Liability - The School Board’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year closed amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits.

The total ARC for fiscal year 2017 is \$5,077,465 as set forth below:

Normal Cost	\$ 1,932,051
30-year UAAL amortization amount	3,145,414
Annual required contribution (ARC)	<u><u>\$ 5,077,465</u></u>

The following table presents the School Board’s OPEB Obligations for fiscal year 2017, 2016, and 2015:

	2017	2016	2015
Beginning Net OPEB Obligation July 1	\$ 24,585,570	\$ 21,442,945	\$ 18,099,884
Annual required contribution	5,077,465	5,540,980	5,540,980
Interest on prior year Net OPEB Obligation	983,423	854,396	723,995
Adjustment to ARC	<u>(1,394,176)</u>	<u>(1,400,932)</u>	<u>(1,187,117)</u>
Annual OPEB Cost	4,666,712	4,994,444	5,077,858
Less current year retiree premiums	<u>(1,778,368)</u>	<u>(1,851,819)</u>	<u>(1,734,797)</u>
Increase in Net OPEB Obligation	<u>2,888,344</u>	<u>3,142,625</u>	<u>3,343,061</u>
Ending Net OPEB Obligation at June 30	<u><u>\$ 27,473,914</u></u>	<u><u>\$ 24,585,570</u></u>	<u><u>\$ 21,442,945</u></u>

Utilizing the pay as you go method, the School Board contributed 38% of the annual post-employment benefits cost during 2017, 37% during 2016, and 34% during 2015.

Funded Status and Funding Progress - Since the plan is not funded, the School Board’s entire actuarial accrued liability of \$54,793,009 was unfunded.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

The funded status of the plan, as determined by an actuary as of July 1, 2016, was as follows:

Actuarial accrued liability (AAL)	\$ 54,793,009
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 54,793,009
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 14,836,873
UAAL as a percentage of covered payroll	369.30%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the June 30, 2017 LaSalle Parish School Board actuarial valuation, using the census data from July 1, 2016, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The inflation rate, which is a subset of the trend rate, was assumed to be 3.0%. The expected rate on increase in healthcare costs was based on a level 5% trend rate. The RP2014 total table with projection MP-2015 was used in making actuarial assumptions in regards to mortality rates. The retirement rates vary by age range from 48 to 72 with 100% retirement assumed at age 72 and above. No disability is assumed.

The unfunded actuarial accrued liability is being amortized as a level dollar amount over a closed 30-year period. The remaining amortization period at June 30, 2017 for other post-employment benefits (OPEB) was twenty-one years.

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES Payables at June 30, 2017, are as follows:

	General	1980 Sales Tax	1999 Sales Tax	2008 Sales Tax Capital Projects	Nonmajor Governmental	Total
Accounts	\$ 1,048,261	\$ -	\$ -	\$ 2,062	\$ 11,624	\$ 1,061,947
Salaries	2,053,313	85,030	158,235	-	358,181	2,654,759
	<u>\$ 3,101,574</u>	<u>\$ 85,030</u>	<u>\$ 158,235</u>	<u>\$ 2,062</u>	<u>\$ 369,805</u>	<u>\$ 3,716,706</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2017, employees of the School Board have accumulated and vested \$1,090,071 of employee leave benefits including \$15,580 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others as of and for the year ended June 30, 2017, follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
School Activities Agency Fund	\$ 335,100	\$ 1,502,531	\$ 1,471,862	\$ 365,769

NOTE 12 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions of the governmental activities for the year ended June 30, 2017:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due in One year
Excess revenue bonds	\$ 9,918,000	\$ -	\$ 1,170,000	\$ 8,748,000	\$ 1,211,000
Compensated absences	1,080,540	718,158	708,627	1,090,071	708,627
OPEB liability	24,585,570	4,666,712	1,778,368	27,473,914	-
Net pension liability	33,483,012	5,773,439	3,174,109	36,082,342	-
Claims & judgments payable	256,834	-	44,633	212,201	32,285
Long-term liabilities	<u>\$ 69,323,956</u>	<u>\$ 11,158,309</u>	<u>\$ 6,875,737</u>	<u>\$ 73,606,528</u>	<u>\$ 1,951,912</u>

Payments on the excess revenue bonds payable that pertain to the School Board's governmental activities are made by the debt service funds. The compensated absences, OPEB liability, net pension liability and claims and judgments attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
Sales Tax School Bonds					
July 01, 2008	\$ 9,750,000	4.00-5.50%	7/1/2023	\$ 805,801	\$ 5,365,000
Qualified School Construction					
March 01, 2011	4,500,000	0.85%	7/1/2023	79,029	2,615,000
Limited Tax Bonds					
March 01, 2011	1,725,000	3.10%	3/1/2021	49,903	768,000
				<u>\$ 934,733</u>	<u>\$ 8,748,000</u>

The purpose of the issuance of the excess revenue bonds was for acquiring, constructing, improving and maintaining public school and school related facilities. See Note 19 for additional information in regards to the excess revenue bonds.

The excess revenue bonds payable are due as follows:

Year Ending June 30,	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2018	\$ 1,211,000	\$ 244,424	\$ 1,455,424
2019	1,253,000	209,327	1,462,327
2020	1,291,000	172,831	1,463,831
2021	1,333,000	134,909	1,467,909
2022	1,175,000	95,048	1,270,048
2023-2024	2,485,000	78,194	2,563,194
Total	<u>\$ 8,748,000</u>	<u>\$ 934,733</u>	<u>\$ 9,682,733</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At year end, the statutory limit is \$34,706,504 and there is no outstanding bonded debt that is paid from ad valorem tax.

NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

Interfund Receivables/Payables

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 1,285,691	1980 Sales Tax	\$ 430,373
		1999 Sales Tax	429,430
		Nonmajor governmental	425,888
2008 Sales Tax Capital Projects	100,984	Nonmajor governmental	100,984
Total	<u>\$ 1,386,675</u>		<u>\$ 1,386,675</u>

The interfund receivable in the general fund from the sales tax funds is for the 20% of the net revenues that can be used for general expenditures.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

The purpose for interfund receivables/payables is to cover expenditures for cost reimbursement programs until the reimbursement requisitions are deposited and to cover construction expenditures. All interfunds are expected to be repaid within one year of the financial statements.

Interfund Transfers

<u>Receiving Fund</u>	<u>Paying Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	1980 Sales Tax	\$ 430,373	\$ 430,373
General	1999 Sales Tax	429,430	429,430
General	Nonmajor governmental	103,014	103,014
Nonmajor governmental	Nonmajor governmental	4,119	4,119
Nonmajor governmental	General	286,208	286,208
Nonmajor governmental	2008 Sales Tax Capital Projects	44,273	44,273
Totals		<u>\$ 1,297,417</u>	<u>\$ 1,297,417</u>

As previously mentioned in Note 1, the sales tax funds transfer 20% of net revenues for general expenditures to the General fund. The General fund transferred monies to the Maintenance Fund to help cover extra expenditures not covered by ad valorem taxes. The 2008 Sales Tax Capital Projects fund transferred monies to other construction funds for specific projects.

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Beginning with fiscal year 1998, the School Board became fully insured for all workers' compensation claims filed on or after July 1, 1998. For existing claims filed before July 1, 1998, the School Board is still self-insured. A surety bond covers individual claims in excess of \$100,000, not to exceed \$500,000.

Claims expenditures and liabilities for the self-insurance claims are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is recorded in the general fund in the fund financial statements when amounts are due and payable. The remaining liability is reported in the Statement of Net Position.

Changes in the claims amount in previous fiscal years were as follows:

Workers' Compensation	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2015	\$ 218,739	\$ 7,967	\$ 56,346	\$ 170,360
2016	170,360	162,974	70,523	262,811
2017	262,811	(6,745)	42,557	213,509

Of this \$213,509 amount, \$1,308 is reflected as claims payable, in Statement C - General Fund column, which is an estimate of amounts paid sixty days after year-end. The remaining amount of \$212,201 is reported in the governmental activities (Statement A) and is considered long-term, of which \$32,285 is due within one year.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also participates in an entity risk pool for insurance coverage, including property and casualty general liability, employee fidelity, vehicle collision and liability, and board member's officers liability insurance and the reinsurance of such coverage, in order to provide a more efficient and effective way to acquire insurance coverage. The entity risk pool is known as Property Casualty Alliance of Louisiana (PCAL), which is established only for School Boards and is overseen by a board made up of School Board Members. The responsibilities of the School Board is to pay contributions based upon a risk-funding plan developed by the Program as well as to have a loss prevention plan to make all reasonable efforts to eliminate and minimize hazards that would contribute to property/casualty losses. The pool is responsible for handling any and all claims after notice of loss has been received.

NOTE 15 – LITIGATION, CLAIMS AND COMMITMENTS

Litigation The School Board currently in not involved in litigation.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments. The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$745. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

The Parish Tax Collector makes pension contributing to the Teacher's Retirement System of Louisiana on behalf of the School Board. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenue and expenditure is the actual contribution made by the Tax Collector's Office. For the 2017 fiscal year the Tax Collector paid the Teacher's Retirement System of Louisiana \$108,580 on behalf of the School Board. This amount was recognized as ad valorem revenue and a reduction in the School Board's required contribution.

NOTE 17 - ECONOMIC DEPENDENCY The Minimum Foundation Program funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$16,410,271 to the School Board, which represents approximately 54% of the School Board's total revenue for the year.

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

NOTE 18 - OPERATING LEASE The School Board leases buses and copiers under noncancelable operating leases. Total costs for such leases were \$404,750 for the year ended June 30, 2017. The minimum lease payments for these leases are as follows:

Year Ending June 30,	<u>Amount</u>
2018	\$ 385,500
2019	185,500
2020	136,000
2021	49,500
Total	<u>\$ 756,500</u>

NOTE 19 - PLEDGED REVENUES The School Board has pledged future collections of the 1% sales and use tax being levied and collected pursuant to the provisions of law and in compliance with the said election held on March 8, 2008 to repay the 2008 Sales Tax Bond issuance and the Qualified School Construction Bond. The original bond issuances were \$9,750,000 and \$4,500,000, respectively. Proceeds from the bonds provide financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. These excess revenue bonds are paid solely from the 2008 Sales Tax Collections and are payable through 2023. Total principal and interest remaining to be paid on the 2008 Sales Tax Bond and the Qualified School Construction Bond are \$7,980,000 in principal and \$884,830 in interest. Of the \$2,145,622 received for the 2008 sales tax collections, the School Board paid \$1,249,079 in debt service payments for 2008 Sales Tax Bond payable (\$870,343) and Qualified School Construction Bond payable (\$378,736). The annual principal and interest payments are estimated to be 58% of the tax revenues over the next 6 years. See Note 12 for additional information on the 2008 Sales Tax Bond payable and Qualified School Construction bond payable.

NOTE 20 - FUND BALANCE CLASSIFICATION DETAILS: The following are details of the fund balance classifications as of June 30, 2017:

	<u>General Fund</u>	<u>1980 Sales Tax</u>	<u>1999 Sales Tax</u>	<u>Construction Committed</u>	<u>2008 Sales Tax Capital Projects</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Non-spendable:							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,819	\$ 53,819
Prepaid items	-	-	-	-	-	1,149,885	1,149,885
Restricted for:							
School food service	-	-	-	-	-	218,474	218,474
Debt service	-	-	-	-	-	973,346	973,346
Salary improvements	-	17,492	869	-	-	-	18,361
Facility improvements	-	4,373	217	-	-	17,984	22,574
School construction	-	-	-	-	3,404,296	1,730,052	5,134,348
Grant funds	-	-	-	-	-	75,733	75,733
Committed to:							
Technology equipment	126,521	-	-	-	-	-	126,521
School construction	-	-	-	2,021,833	-	-	2,021,833
Other post employment benefits	1,212,413	-	-	-	-	-	1,212,413
Unassigned	6,656,993	-	-	-	-	-	6,656,993
Total	<u>\$ 7,995,927</u>	<u>\$ 21,865</u>	<u>\$ 1,086</u>	<u>\$ 2,021,833</u>	<u>\$ 3,404,296</u>	<u>\$ 4,219,293</u>	<u>\$ 17,664,300</u>

LaSalle Parish School Board
Notes to the Basic Financial Statements
June 30, 2017

NOTE 21 - NEW GASB STANDARDS In fiscal year 2017, the School Board adopted:

- *Statement No. 77 – Tax Abatement Disclosures:* This Statement establishes standards of accounting and financial reporting for tax abatements. Financial statement users need information about certain limitations on a government’s ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens. Tax abatements are widely used by state and local governments, particularly to encourage economic development. This Statement requires disclosure of tax abatement information about (1) a reporting government’s own tax abatement agreements and (2) those that are entered into by other governments that reduce the reporting government’s tax revenues.
- *Statement No. 82 – Pension Issues:* This Statement establishes standards to improve consistency in the application of pension accounting and financial reporting requirements by addressing certain issues that have been raised with respect to statements No. 67, No. 68, and No. 73. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The adoption of these standards had no impact on the net position of government-wide statements or the fund balance of government funds.

**REQUIRED SUPPLEMENTARY
INFORMATION**

LaSalle Parish School Board

**Schedule Of Funding Progress For Other Post-Employment Benefit Plan
June 30, 2017**

Exhibit 1

Year Ended June 30	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) Entry Age Normal	(a/b) Funded Ratio	(b-a) Unfunded Actuarial Accrued Liability (UAAL)	(c) Covered Payroll	(b-a/c) UAAL as a Percentage of Covered Payroll
2009	July 1, 2008	\$ -	\$ 41,289,596	0%	\$ 41,289,596	\$14,615,410	282.5%
2010	July 1, 2008	-	41,289,596	0%	41,289,596	14,268,405	289.4%
2011	July 1, 2010	-	45,390,268	0%	45,390,268	13,500,308	336.2%
2012	July 1, 2010	-	45,390,268	0%	45,390,268	13,337,832	340.3%
2013	July 1, 2012	-	48,134,150	0%	48,134,150	13,276,046	362.6%
2014	July 1, 2012	-	48,134,150	0%	48,134,150	13,836,715	347.9%
2015	July 1, 2014	-	51,478,608	0%	51,478,608	14,075,797	365.7%
2016	July 1, 2014	-	51,478,608	0%	51,478,608	14,649,957	351.4%
2017	July 1, 2016	-	54,793,009	0%	54,793,009	14,836,873	369.3%

LaSalle Parish School Board

**Schedule of Employer's Proportionate Share of the Net Pension Liability
June 30, 2017**

Exhibit 2-1

<u>Fiscal Year</u>	<u>Employer's Proportion of the Net Pension Liability</u>	<u>Employer's Proportionate Share of the Net Pension Liability</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Louisiana School Employees' Retirement System					
2015	0.371984%	\$ 2,159,910	\$ 1,043,492	207%	76.18%
2016	0.381882%	2,421,618	1,099,992	220%	74.49%
2017	0.359933%	2,715,145	1,022,329	266%	70.09%
Teacher's Retirement System of Louisiana					
2015	0.29577%	\$ 30,231,970	\$ 12,790,350	236%	63.7%
2016	0.28888%	31,061,394	12,967,977	240%	62.5%
2017	0.28429%	33,367,197	12,375,394	270%	59.9%

Notes:

The amounts presented have a measurement date of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

LaSalle Parish School Board

**Schedule of Employer's Contributions to Pension Plans
For the Year Ended June 30, 2017**

Exhibit 2-2

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
Louisiana School Employees' Retirement System					
2015	\$ 363,101	\$ 363,101	\$ -	\$ 1,099,992	33.0%
2016	308,743	308,743	-	1,022,329	30.2%
2017	282,561	282,561	-	1,035,021	27.3%
Teacher's Retirement System of Louisiana					
2015	\$ 3,761,402	\$ 3,761,402	\$ -	\$ 12,967,977	29.0%
2016	3,155,412	3,155,412	-	12,375,394	25.5%
2017	3,233,505	3,233,505	-	12,618,616	25.6%

Notes:

The amounts presented were determined as of the fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

LaSalle Parish School Board

Notes to Required Supplementary Information for Pensions

Louisiana School Employees' Retirement System

Changes in Benefit Terms: Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

Changes in assumptions: For amounts reported in 2016, the valuation investment rate of return was reduced from the 7.25% reported in 2015 to 7.00%. The reduction was made to account for the funding of administrative expenses out of investment earnings. Prior to this valuation, no explicit provision was made to fund or offset administrative expenses. In addition, the valuation model was revised. The long-term expected portfolio real rate of return (expected arithmetic nominal return) was increased .77% in 2016 to 8.30% from the rate of 7.53% used in the 2015 valuation.

Changes in discount rate: For LSERS, the discount rate used in the June 30, 2016 net pension liability valuation was increased from the 7.0% used in the June 30, 2015 valuation to 7.125%. For the June 30, 2015 year, the discount rate assumed 0.25% of investment return would offset administrative expenses. Based on Act 94 of the 2016 regular session of the legislature, beginning with the June 30, 2016 actuarial evaluation, the explicit cost of projected noninvestment related administrative expenses will be included in the calculation of the actuarially required contributions for the System. Prior to this valuation, no explicit provision was made to fund or offset administrative expenses. With this change, the valuation of plan liabilities based on a valuation interest rate set for .25% below the assumed long-term rate of return is no longer necessary. Instead, for the June 30, 2016 actuarial valuation, the assumed long-term rate of return was reduced from 7.25% to 7.125%, and the valuation interest rate was set equal to the long-term rate of return.

Teacher's Retirement System of Louisiana

Changes in Benefit Terms: Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after January 1, 2011.

LaSalle Parish School Board

Budgetary Comparison Schedule

General Fund and Major Special Revenue Funds with Legally Adopted Annual Budget

GENERAL FUND The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

1980 SALES TAX This fund accounts for the School Board's one-percent parish-wide sales tax approved by voters on April 5, 1980. Eighty percent of the proceeds of the tax are used exclusively to supplement other revenues available to the Board for salaries and other benefits of teachers and other personnel, and the remaining twenty percent to be used exclusively for general expenses of operating and maintaining schools, including all costs of collecting and administering the tax.

1999 SALES TAX This fund accounts for the School Board's one-percent parish-wide sales tax approved by voters on March 27, 1999. The net revenues are allocated 80% for salaries and benefits of all School Board personnel and 20% for general expenditures.

LASALLE PARISH SCHOOL BOARD

GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2017

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
Revenues				
Local sources:				
Taxes:				
Ad valorem	\$ 2,380,800	\$ 2,519,980	\$ 2,549,503	\$ 29,523
Sales and use	500	-	-	-
Interest earnings	28,700	47,863	50,883	3,020
Other	282,100	114,860	86,296	(28,564)
State sources:				
Equalization	16,623,624	16,078,020	16,086,904	8,884
Other	95,125	124,120	154,330	30,210
Federal sources	1,500	-	-	-
Total Revenues	19,412,349	18,884,843	18,927,916	43,073
Expenditures				
Current:				
Instruction:				
Regular programs	9,213,750	9,106,728	9,116,655	(9,927)
Special programs	1,784,950	1,759,619	1,760,363	(744)
Other instructional programs	1,475,259	1,470,181	1,466,546	3,635
Support services:				
Student services	776,231	704,835	704,809	26
Instructional staff support	1,162,925	1,104,314	1,103,960	354
General administration	618,540	704,200	729,551	(25,351)
School administration	1,682,015	1,662,514	1,663,434	(920)
Business services	415,280	400,235	401,083	(848)
Plant services	1,315,240	1,348,393	1,303,005	45,388
Student transportation services	1,955,525	1,533,912	1,532,010	1,902
Central services	78,500	74,437	74,444	(7)
Food services	102,000	8,500	8,508	(8)
Capital outlay	2,100	1,183	29,797	(28,614)
Total Expenditures	20,582,315	19,879,051	19,894,165	(15,114)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (1,169,966)	\$ (994,208)	\$ (966,249)	\$ 27,959

(Continued)

LASALLE PARISH SCHOOL BOARD

GENERAL FUND
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2017

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 955,800	\$ 956,600	\$ 962,817	\$ 6,217
Transfers out	(95,000)	(288,125)	(286,208)	1,917
Total Other Financing Sources (Uses)	860,800	668,475	676,609	8,134
Net Change in Fund Balances	(309,166)	(325,733)	(289,640)	36,093
FUND BALANCES - BEGINNING	10,156,616	8,034,196	8,285,567	251,371
FUND BALANCES - ENDING	\$ 9,847,450	\$ 7,708,463	\$ 7,995,927	\$ 287,464

(Concluded)

LASALLE PARISH SCHOOL BOARD

1980 SALES TAX
Budgetary Comparison Schedule
For the Year Ended June 30, 2017

Exhibit 3-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Local sources:				
Taxes:				
Sales and use	\$ 2,020,000	\$ 2,151,303	\$ 2,151,864	\$ 561
Interest earnings	3,500	5,800	5,665	(135)
Total Revenues	2,023,500	2,157,103	2,157,529	426
Expenditures				
Current:				
Instruction:				
Regular programs	720,500	750,276	750,276	-
Special programs	185,900	191,729	191,728	1
Other instructional programs	138,850	153,297	151,317	1,980
Support services:				
Student services	60,380	61,338	61,338	-
Instructional staff support	71,010	78,841	78,841	-
General administration	8,200	8,847	8,847	-
School administration	112,900	117,878	117,878	-
Business services	22,400	24,258	24,258	-
Plant services	78,500	79,625	83,929	(4,304)
Student transportation services	102,750	123,352	123,352	-
Central services	3,200	3,716	3,716	-
Food services	98,500	112,892	112,893	(1)
Capital outlay	3,270	3,768	-	3,768
Total Expenditures	1,606,360	1,709,817	1,708,373	1,444
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	417,140	447,286	449,156	(1,018)
OTHER FINANCING SOURCES (USES)				
Transfers out	(404,000)	(430,000)	(430,373)	373
Net Change in Fund Balances	13,140	17,286	18,783	(645)
FUND BALANCES - BEGINNING	3,080	3,080	3,082	2
FUND BALANCES - ENDING	\$ 16,220	\$ 20,366	\$ 21,865	\$ (643)

LASALLE PARISH SCHOOL BOARD

1999 SALES TAX
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2017

Exhibit 3-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
Revenues				
Local sources:				
Taxes:				
Sales and use	\$ 2,020,000	\$ 2,148,106	\$ 2,147,148	\$ (958)
Interest earnings	3,500	6,000	6,198	198
Total Revenues	2,023,500	2,154,106	2,153,346	(760)
Expenditures				
Current:				
Instruction:				
Regular programs	720,500	764,478	764,478	-
Special programs	185,900	194,967	194,967	-
Other instructional programs	138,850	142,784	140,432	2,352
Support services:				
Student services	60,380	61,440	61,440	-
Instructional staff support	71,010	81,309	81,309	-
General administration	8,200	9,012	9,012	-
School administration	112,900	119,597	119,597	-
Business services	22,400	24,635	24,636	(1)
Plant services	78,500	80,747	85,120	(4,373)
Student transportation services	102,750	125,590	125,590	-
Central services	3,200	3,775	3,775	-
Food services	98,500	114,676	114,675	1
Capital outlay	3,270	3,828	-	3,828
Total Expenditures	1,606,360	1,726,838	1,725,031	1,807
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	417,140	427,268	428,315	(2,567)
OTHER FINANCING SOURCES (USES)				
Transfers out	(404,000)	(428,400)	(429,430)	1,030
Net Change in Fund Balances	13,140	(1,132)	(1,115)	(1,537)
FUND BALANCES - BEGINNING	2,205	2,205	2,201	4
FUND BALANCES - ENDING	\$ 15,345	\$ 1,073	\$ 1,086	\$ (1,533)

LASALLE PARISH SCHOOL BOARD

Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2017

A. BUDGETS

General Budget Policies - The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the General Fund and all Special Revenue Funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General Fund and Special Revenue Funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level by fund; except for Special Revenue Funds, which are controlled at the fund level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. All budget revisions are approved by the Board.

Budget Basis of Accounting - The General Fund's budget is prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the General Fund and at the fund level for Special Revenue. Management can transfer amounts between line items within a function.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following funds had actual expenditures over budgeted expenditures for the fiscal year ended June 30, 2017:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund	\$ 19,879,051	\$ 19,894,165	\$ (15,114)

OTHER SUPPLEMENTARY INFORMATION

LaSalle Parish School Board

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS
BY FUND TYPE**

LASALLE PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2017

Exhibit 4

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
ASSETS				
Cash and cash equivalents	\$ 410,809	\$ 973,346	\$ 1,704,163	\$ 3,088,318
Receivables	696,459	-	127,489	823,948
Inventory	81,334	-	-	81,334
Prepaid items	-	1,149,885	-	1,149,885
TOTAL ASSETS	1,188,602	2,123,231	1,831,652	5,143,485
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	369,189	-	616	369,805
Interfund payables	425,888	-	100,984	526,872
Unearned revenue	27,515	-	-	27,515
Total Liabilities	822,592	-	101,600	924,192
Fund Balances:				
Nonspendable	53,819	1,149,885	-	1,203,704
Restricted	312,191	973,346	1,730,052	3,015,589
Total Fund Balances	366,010	2,123,231	1,730,052	4,219,293
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,188,602	\$ 2,123,231	\$ 1,831,652	\$ 5,143,485

LASALLE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2017

Exhibit 5

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 530,704	\$ -	\$ 364,812	\$ 895,516
Sales and use	-	1,474,195	-	1,474,195
Interest earnings	-	44	11,344	11,388
Food services	232,745	-	-	232,745
Other	282,807	-	127,226	410,033
State sources:				
Equalization	323,367	-	-	323,367
Other	377,998	-	-	377,998
Federal sources				
	2,684,983	-	-	2,684,983
 Total Revenues	 <u>4,432,604</u>	 <u>1,474,239</u>	 <u>503,382</u>	 <u>6,410,225</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	27,133	-	-	27,133
Special programs	428,770	-	-	428,770
Other instructional programs	864,888	-	-	864,888
Support services:				
Student services	239,778	-	-	239,778
Instructional staff support	406,820	-	-	406,820
General administration	140,100	-	12,146	152,246
School administration	18,175	-	-	18,175
Business services	5,391	-	-	5,391
Plant services	715,720	-	224,583	940,303
Food services	1,821,147	-	-	1,821,147
Capital outlay	293,239	-	130,380	423,619
Debt Service:				
Principal retirement	-	1,170,000	-	1,170,000
Interest and bank charges	-	279,450	-	279,450
 Total Expenditures	 <u>4,961,161</u>	 <u>1,449,450</u>	 <u>367,109</u>	 <u>6,777,720</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (528,557)</u>	 <u>\$ 24,789</u>	 <u>\$ 136,273</u>	 <u>\$ (367,495)</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - By Fund Type
 For the Year Ended June 30, 2017

Exhibit 5

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 271,659	\$ -	\$ 62,941	\$ 334,600
Transfers out	(107,133)	-	-	(107,133)
Total Other Financing Sources (Uses)	164,526	-	62,941	227,467
Net Change in Fund Balances	(364,031)	24,789	199,214	(140,028)
FUND BALANCES - BEGINNING	730,041	2,098,442	1,530,838	4,359,321
FUND BALANCES - ENDING	<u>\$ 366,010</u>	<u>\$ 2,123,231</u>	<u>\$ 1,730,052</u>	<u>\$ 4,219,293</u>

(CONCLUDED)

LaSalle Parish School Board

Nonmajor Special Revenue Funds

MAINTENANCE The maintenance fund accounts for the ad valorem tax levied for maintenance and operations and the related expenditures.

SCHOOL FOOD SERVICE This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

LA 4 This is a Louisiana preschool grant to provide financial assistance to develop educational programs for preschool children.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

ADULT AND VOCATIONAL GRANTS These programs were designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

STATE 8g The 8g state funds are programs that provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

RAPIDES FOUNDATION This fund accounts for the Rapides Foundation grant.

EDUCATIONAL EXCELLENCE To enhance instructional programs approved by the legislature for students of pre-kindergarten through twelfth grade with proceeds received from tobacco settlement monies.

ERATE This fund represents Erate funding to be used on technology for the School Board.

MISCELLANEOUS GRANTS This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2017

	MAINTENANCE	SCHOOL FOOD SERVICE	TITLE I	LA 4
ASSETS				
Cash and cash equivalents	\$ 17,669	\$ 231,907	\$ -	\$ -
Receivables	315	68,277	174,115	152,913
Inventory	-	81,334	-	-
TOTAL ASSETS	17,984	381,518	174,115	152,913
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	-	81,710	46,698	68,776
Interfund payables	-	-	127,417	84,137
Unearned revenue	-	27,515	-	-
Total Liabilities	-	109,225	174,115	152,913
Fund Balances:				
Nonspendable	-	53,819	-	-
Restricted	17,984	218,474	-	-
Total Fund Balances	17,984	272,293	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,984	\$ 381,518	\$ 174,115	\$ 152,913

Exhibit 6

<u>TITLE II</u>	<u>SPECIAL EDUCATION</u>	<u>ADULT AND VOCATIONAL GRANTS</u>	<u>STATE 8g</u>	<u>RAPIDES FOUNDATION</u>
\$ -	\$ -	\$ 4,390	\$ 820	\$ 80,936
28,102	139,250	33,826	28,047	21,925
-	-	-	-	-
<u>28,102</u>	<u>139,250</u>	<u>38,216</u>	<u>28,867</u>	<u>102,861</u>
5,884	22,799	12,876	13,844	67,844
22,218	116,451	25,340	15,023	-
-	-	-	-	-
<u>28,102</u>	<u>139,250</u>	<u>38,216</u>	<u>28,867</u>	<u>67,844</u>
-	-	-	-	-
-	-	-	-	35,017
-	-	-	-	35,017
<u>\$ 28,102</u>	<u>\$ 139,250</u>	<u>\$ 38,216</u>	<u>\$ 28,867</u>	<u>\$ 102,861</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2017

Exhibit 6

	<u>EDUCATIONAL EXCELLENCE</u>	<u>ERATE</u>	<u>MISCELLANEOUS GRANTS</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 7,284	\$ 16,887	\$ 50,916	\$ 410,809
Receivables	-	-	49,689	696,459
Inventory	-	-	-	81,334
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	<u>7,284</u>	<u>16,887</u>	<u>100,605</u>	<u>1,188,602</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	7,061	-	41,697	369,189
Interfund payables	-	16,887	18,415	425,888
Unearned revenue	-	-	-	27,515
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>7,061</u>	<u>16,887</u>	<u>60,112</u>	<u>822,592</u>
Fund Balances:				
Nonspendable	-	-	-	53,819
Restricted	223	-	40,493	312,191
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>223</u>	<u>-</u>	<u>40,493</u>	<u>366,010</u>
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,284</u>	<u>\$ 16,887</u>	<u>\$ 100,605</u>	<u>\$ 1,188,602</u>

(CONCLUDED)

LaSalle Parish School Board

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LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2017

	MAINTENANCE	SCHOOL FOOD SERVICE	TITLE I	LA 4
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 530,704	\$ -	\$ -	\$ -
Food services	-	232,745	-	-
Other	315	37,077	-	-
State sources:				
Equalization	-	323,367	-	-
Other	15,444	-	-	223,971
Federal sources	-	1,154,520	553,429	266,088
Total Revenues	<u>546,463</u>	<u>1,747,709</u>	<u>553,429</u>	<u>490,059</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	161	-
Special programs	-	-	-	220,350
Other instructional programs	-	-	271,286	241,119
Support services:				
Student services	-	-	31,470	-
Instructional staff support	-	-	184,083	4,801
General administration	17,669	-	47,594	23,553
School administration	-	-	15,750	100
Business services	-	-	-	-
Plant services	712,499	-	3,085	136
Student transportation services	-	-	-	-
Food services	-	1,821,147	-	-
Capital Outlay	-	26,980	-	-
Total Expenditures	<u>730,168</u>	<u>1,848,127</u>	<u>553,429</u>	<u>490,059</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(183,705)</u>	<u>(100,418)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	184,571	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>184,571</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	866	(100,418)	-	-
FUND BALANCES - BEGINNING	<u>17,118</u>	<u>372,711</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 17,984</u>	<u>\$ 272,293</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit 7

TITLE II	SPECIAL EDUCATION	ADULT AND VOCATIONAL GRANTS	STATE 8g	RAPIDES FOUNDATION
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	2,682	173,431
-	-	-	-	-
-	-	18,316	76,767	-
67,035	512,195	85,187	-	-
<u>67,035</u>	<u>512,195</u>	<u>103,503</u>	<u>79,449</u>	<u>173,431</u>
3,487	-	-	217	23,268
390	208,030	-	-	-
48,418	65,615	101,963	76,767	113
2,822	173,850	-	-	-
5,984	41,776	1,540	2,465	123,765
5,934	41,451	-	-	-
-	43	-	-	2,282
-	5,391	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	5,946	-	-	-
<u>67,035</u>	<u>542,102</u>	<u>103,503</u>	<u>79,449</u>	<u>149,428</u>
-	(29,907)	-	-	24,003
-	29,907	-	-	-
-	-	-	-	-
-	29,907	-	-	-
-	-	-	-	24,003
-	-	-	-	11,014
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,017</u>

(CONTINUED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

Exhibit 7

	EDUCATIONAL EXCELLENCE	ERATE	MISCELLANEOUS GRANTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ 530,704
Food services	-	-	-	232,745
Other	-	31,838	37,464	282,807
State sources:				
Equalization	-	-	-	323,367
Other	41,080	-	2,420	377,998
Federal sources	-	-	46,529	2,684,983
Total Revenues	41,080	31,838	86,413	4,432,604
EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	-	27,133
Special programs	-	-	-	428,770
Other instructional programs	44,752	-	14,855	864,888
Support services:				
Student services	-	-	31,636	239,778
Instructional staff support	-	3,750	38,656	406,820
General administration	-	-	3,899	140,100
School administration	-	-	-	18,175
Business services	-	-	-	5,391
Plant services	-	-	-	715,720
Food services	-	-	-	1,821,147
Capital Outlay	-	260,313	-	293,239
Total Expenditures	44,752	264,063	89,046	4,961,161
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(3,672)	(232,225)	(2,633)	(528,557)
OTHER FINANCING SOURCES (USES)				
Transfers in	4,118	16,887	36,176	271,659
Transfers out	(4,118)	-	(103,015)	(107,133)
Total Other Financing Sources (Uses)	-	16,887	(66,839)	164,526
Net Change in Fund Balances	(3,672)	(215,338)	(69,472)	(364,031)
FUND BALANCES - BEGINNING	3,895	215,338	109,965	730,041
FUND BALANCES - ENDING	\$ 223	\$ -	\$ 40,493	\$ 366,010

(CONCLUDED)

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-1

*****MAINTENANCE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 531,100	\$ 530,704	\$ (396)
Other	335	315	(20)
State sources:			
Other	15,444	15,444	-
Total Revenues	<u>546,879</u>	<u>546,463</u>	<u>(416)</u>
EXPENDITURES			
Current:			
Support services:			
General administration	17,600	17,669	(69)
Plant services	712,769	712,499	270
Total Expenditures	<u>730,369</u>	<u>730,168</u>	<u>201</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(183,490)</u>	<u>(183,705)</u>	<u>(215)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	182,901	184,571	1,670
Total Other Financing Sources (Uses)	<u>182,901</u>	<u>184,571</u>	<u>1,670</u>
Net Change in Fund Balances	(589)	866	1,455
FUND BALANCES - BEGINNING	<u>589</u>	<u>17,118</u>	<u>16,529</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 17,984</u>	<u>\$ 17,984</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-2

*****SCHOOL FOOD SERVICE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Food services	\$ 232,748	\$ 232,745	\$ (3)
Other	37,077	37,077	-
State sources:			
Equalization	323,367	323,367	-
Federal sources	1,154,520	1,154,520	-
	<u>1,747,712</u>	<u>1,747,709</u>	<u>(3)</u>
Total Revenues			
EXPENDITURES			
Current:			
Food services	1,851,156	1,821,147	30,009
Capital outlay	-	26,980	(26,980)
	<u>1,851,156</u>	<u>1,848,127</u>	<u>3,029</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(103,444)	(100,418)	3,026
FUND BALANCES - BEGINNING	<u>384,712</u>	<u>372,711</u>	<u>(12,001)</u>
FUND BALANCES - ENDING	<u>\$ 281,268</u>	<u>\$ 272,293</u>	<u>\$ (8,975)</u>

LASALLE PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2017

Exhibit 8-3

*****TITLE I*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 537,679	\$ 553,429	\$ 15,750
Total Revenues	537,679	553,429	15,750
EXPENDITURES			
Current:			
Instruction:			
Regular programs	161	161	-
Other instructional programs	271,286	271,286	-
Support services:			
Student services	31,470	31,470	-
Instructional staff support	184,083	184,083	-
General administration	47,594	47,594	-
School administration	-	15,750	(15,750)
Plant services	3,085	3,085	-
Total Expenditures	537,679	553,429	(15,750)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-4

*****LA 4*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ 223,971	\$ 223,971	\$ -
Federal	266,088	266,088	-
Total Revenues	<u>490,059</u>	<u>490,059</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	220,350	220,350	-
Other instructional programs	241,119	241,119	-
Support services:			
Instructional staff services	4,801	4,801	-
General administration	23,553	23,553	-
School administration	100	100	-
Plant services	136	136	-
Total Expenditures	<u>490,059</u>	<u>490,059</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-5

*****TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 67,035	\$ 67,035	\$ -
Total Revenues	<u>67,035</u>	<u>67,035</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	3,487	3,487	-
Special programs	390	390	-
Other instructional programs	48,418	48,418	-
Support services:			
Student services	2,822	2,822	-
Instructional staff support	5,984	5,984	-
General administration	5,934	5,934	-
Total Expenditures	<u>67,035</u>	<u>67,035</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-6

*****SPECIAL EDUCATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 542,102	\$ 512,195	\$ (29,907)
Total Revenues	<u>542,102</u>	<u>512,195</u>	<u>(29,907)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	213,976	208,030	5,946
Other instructional programs	65,615	65,615	-
Support services:			
Student services	173,849	173,850	(1)
Instructional staff support	41,776	41,776	-
General administration	41,452	41,451	1
School administration	43	43	-
Business services	5,391	5,391	-
Capital Outlay	-	5,946	(5,946)
Total Expenditures	<u>542,102</u>	<u>542,102</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(29,907)</u>	<u>(29,907)</u>
OTHER FINANCING SOURCES (Uses)			
Transfers in	-	29,907	29,907
Total Other Financing Sources (Uses)	<u>-</u>	<u>29,907</u>	<u>29,907</u>
Net Change in Fund Balances	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-7

*****ADULT AND VOCATIONAL GRANTS*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	\$ 18,316	\$ 18,316	\$ -
Federal sources	85,187	85,187	-
Total Revenues	<u>103,503</u>	<u>103,503</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	101,963	101,963	-
Support services:			
Instructional staff support	<u>1,540</u>	<u>1,540</u>	<u>-</u>
Total Expenditures	<u>103,503</u>	<u>103,503</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-8

*****STATE 8g*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Other	\$ 2,682	\$ 2,682	\$ -
State sources:			
Other	<u>76,767</u>	<u>76,767</u>	<u>-</u>
Total Revenues	<u>79,449</u>	<u>79,449</u>	<u>-</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	217	217	-
Other instructional programs	76,767	76,767	-
Support services:			
Instructional staff support	<u>2,465</u>	<u>2,465</u>	<u>-</u>
Total Expenditures	<u>79,449</u>	<u>79,449</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-9

*****RAPIDES FOUNDATION*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Other	\$ 220,000	\$ 173,431	\$ (46,569)
Total Revenues	<u>220,000</u>	<u>173,431</u>	<u>(46,569)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	23,267	23,268	(1)
Other instructional programs	608	113	495
Support services:			
Instructional staff support	160,353	123,765	36,588
School administration	2,282	2,282	-
Total Expenditures	<u>186,510</u>	<u>149,428</u>	<u>37,082</u>
Net Change in Fund Balances	33,490	24,003	(9,487)
FUND BALANCES - BEGINNING	<u>4,497</u>	<u>11,014</u>	<u>6,517</u>
FUND BALANCES - ENDING	<u>\$ 37,987</u>	<u>\$ 35,017</u>	<u>\$ (2,970)</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-10

*****EDUCATIONAL EXCELLENCE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources:			
Other	\$ 44,975	\$ 41,080	\$ (3,895)
Total Revenues	<u>44,975</u>	<u>41,080</u>	<u>(3,895)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	<u>44,752</u>	<u>44,752</u>	<u>-</u>
Total Expenditures	<u>44,752</u>	<u>44,752</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>223</u>	<u>(3,672)</u>	<u>(3,895)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	4,118	4,118
Transfers out	<u>-</u>	<u>(4,118)</u>	<u>(4,118)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	223	(3,672)	(3,895)
FUND BALANCES - BEGINNING	<u>-</u>	<u>3,895</u>	<u>3,895</u>
FUND BALANCES - ENDING	<u>\$ 223</u>	<u>\$ 223</u>	<u>\$ -</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-11

*****ERATE*****

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources:			
Other	\$ 31,838	\$ 31,838	\$ -
Total Revenues	<u>31,838</u>	<u>31,838</u>	<u>-</u>
EXPENDITURES			
Current:			
Support services:			
Instructional staff support	3,750	3,750	-
Student transportation services	260,313	-	260,313
Capital outlay	-	260,313	(260,313)
Total Expenditures	<u>264,063</u>	<u>264,063</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(232,225)	(232,225)	-
OTHER FINANCING SOURCES (USES)			
Transfers in	16,000	16,887	887
Total Other Financing Sources (Uses)	<u>16,000</u>	<u>16,887</u>	<u>887</u>
Net Change in Fund Balances	(216,225)	(215,338)	887
FUND BALANCES - BEGINNING	<u>218,565</u>	<u>215,338</u>	<u>(3,227)</u>
FUND BALANCES - ENDING	<u>\$ 2,340</u>	<u>\$ -</u>	<u>\$ (2,340)</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2017

Exhibit 8-12

*****MISCELLANEOUS GRANTS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Local sources:			
Other	\$ -	\$ 37,464	\$ 37,464
State sources:			
Other	38,596	2,420	(36,176)
Federal sources	46,528	46,529	1
	<u>85,124</u>	<u>86,413</u>	<u>1,289</u>
Total Revenues			
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	14,359	14,855	(496)
Support services:			
Student services	31,636	31,636	-
Instructional staff support	2,121	38,656	(36,535)
General administration	3,899	3,899	-
	<u>52,015</u>	<u>89,046</u>	<u>(37,031)</u>
Total Expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	33,109	(2,633)	(35,742)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	36,176	36,176
Transfers out	(103,000)	(103,015)	(15)
	<u>(103,000)</u>	<u>(66,839)</u>	<u>36,161</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	(69,891)	(69,472)	419
FUND BALANCES - BEGINNING	<u>109,964</u>	<u>109,965</u>	<u>1</u>
FUND BALANCES - ENDING	<u>\$ 40,073</u>	<u>\$ 40,493</u>	<u>\$ 420</u>

LaSalle Parish School Board

Nonmajor Debt Service Funds

Sinking Fund

2008 Sinking Sales Tax Fund

2008 Reserve Fund Bonds

2011 QSCB Sinking Fund

2011 Limited Tax Bonds Series Sinking

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued to acquire land for building sites and to purchase, erect and improve school building and equipment and furnishings.

LASALLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
 Combining Balance Sheet
 June 30, 2017

	SINKING FUND	2008 SINKING SALES TAX FUND	2008 RESERVE FUND BONDS
ASSETS			
Cash and cash equivalents	\$ 6,921	\$ -	\$ 911,313
Prepaid items	-	778,771	-
TOTAL ASSETS	6,921	778,771	911,313
FUND BALANCES			
Nonspendable	-	778,771	-
Restricted	6,921	-	911,313
TOTAL FUND BALANCES	\$ 6,921	\$ 778,771	\$ 911,313

Exhibit 9

2011 QSCB SINKING FUND	2011 LIMITED TAX BOND SERIES SINKING	TOTAL
\$ -	\$ 55,112	\$ 973,346
371,114	-	1,149,885
<u>371,114</u>	<u>55,112</u>	<u>2,123,231</u>
371,114	-	1,149,885
-	55,112	973,346
<u>\$ 371,114</u>	<u>\$ 55,112</u>	<u>\$ 2,123,231</u>

LASALLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

	SINKING FUND	2008 SINKING SALES TAX FUND	2008 RESERVE FUND BONDS
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ -	\$ 887,543	\$ -
Interest earnings	44	-	-
Total Revenues	44	887,543	-
EXPENDITURES			
Debt service:			
Principal retirement	-	640,000	-
Interest and bank charges	-	230,343	-
Total Expenditures	-	870,343	-
Net Change in Fund Balances	44	17,200	-
FUND BALANCES - BEGINNING	6,877	761,571	911,313
FUND BALANCES - ENDING	\$ 6,921	\$ 778,771	\$ 911,313

Exhibit 10

2011 QSCB SINKING FUND	2011 LIMITED TAX BOND SERIES SINKING	TOTAL
\$ 382,227	\$ 204,425	\$ 1,474,195
-	-	44
<u>382,227</u>	<u>204,425</u>	<u>1,474,239</u>
355,000	175,000	1,170,000
23,736	25,371	279,450
<u>378,736</u>	<u>200,371</u>	<u>1,449,450</u>
3,491	4,054	24,789
<u>367,623</u>	<u>51,058</u>	<u>2,098,442</u>
<u>\$ 371,114</u>	<u>\$ 55,112</u>	<u>\$ 2,123,231</u>

LaSalle Parish School Board

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LaSalle Parish School Board

Nonmajor Capital Projects Funds

Main Construction Fund to account for various phases of small construction projects throughout the parish.

Jena High School Contents Funds to account for various phases of the rebuilding of the main educational building and offices at Jena High School which were destroyed by fire in November 2006.

School Contents
Main Construction

Jena High School Main Construction Fund to account for various improvements to Jena High School.

Jena Junior High School Expansion Fund to account for the expansion of instruction areas at Jena Junior High.

2014 Abatement & Demo Fund is for asbestos abatement and demolition of parts of the old Jena Elementary.

2017 Fellowship Tornado Fund to account for repairs to Fellowship Elementary due to tornado.

LASALLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS
Combining Balance Sheet
June 30, 2017

	MAIN CONSTRUCTION	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL MAIN CONSTRUCTION	JENA JR HIGH SCHOOL EXPANSION
ASSETS				
Cash and cash equivalents	\$ 1,676,900	\$ 14,048	\$ 9,500	\$ 3,715
Receivables	263	-	-	-
TOTAL ASSETS	1,677,163	14,048	9,500	3,715
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	-	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	-	-	-	-
FUND BALANCES:				
Restricted	1,677,163	14,048	9,500	3,715
Total Fund Balances	1,677,163	14,048	9,500	3,715
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,677,163	\$ 14,048	\$ 9,500	\$ 3,715

Exhibit 11

2014 ABATEMENT & DEMO	2017 FELLOWSHIP TORNADO	TOTAL
\$ -	\$ -	\$ 1,704,163
-	127,226	127,489
-	127,226	1,831,652
-	616	616
-	100,984	100,984
-	101,600	101,600
-	25,626	1,730,052
-	25,626	1,730,052
\$ -	\$ 127,226	\$ 1,831,652

LASALLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended June 30, 2017

	MAIN CONSTRUCTION	JENA HIGH SCHOOL CONTENTS	JENA HIGH SCHOOL MAIN CONSTRUCTION	JENA JR HIGH SCHOOL EXPANSION
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 364,812	\$ -	\$ -	\$ -
Interest earnings	11,344	-	-	-
Other	-	-	-	-
Total Revenues	<u>376,156</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Support services:				
General administration	12,146	-	-	-
Plant services	193,666	-	-	-
Capital outlay	15,423	-	-	-
Total Expenditures	<u>221,235</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	154,921	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	18,667	-	-	-
Net Change in Fund Balances	173,588	-	-	-
FUND BALANCES - BEGINNING	<u>1,503,575</u>	<u>14,048</u>	<u>9,500</u>	<u>3,715</u>
FUND BALANCES - ENDING	<u>\$ 1,677,163</u>	<u>\$ 14,048</u>	<u>\$ 9,500</u>	<u>\$ 3,715</u>

Exhibit 12

2014 ABATEMENT & DEMO	2017 FELLOWSHIP TORNADO	TOTAL
\$ -	\$ -	\$ 364,812
-	-	11,344
-	127,226	127,226
-	127,226	503,382
-	-	12,146
-	30,917	224,583
44,274	70,683	130,380
44,274	101,600	367,109
(44,274)	25,626	136,273
44,274	-	62,941
-	25,626	199,214
-	-	1,530,838
\$ -	\$ 25,626	\$ 1,730,052

LaSalle Parish School Board

Agency Funds

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the School Activities Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

LASALLE PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
 Statement of Changes in Fiduciary Assets and Liabilities
 For the Year Ended June 30, 2017

Exhibit 13

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
ASSETS				
Cash and cash equivalents	\$ 335,100	\$ 1,502,531	\$ 1,471,862	\$ 365,769
TOTAL ASSETS	<u>335,100</u>	<u>1,502,531</u>	<u>1,471,862</u>	<u>365,769</u>
LIABILITIES				
Deposits due others	335,100	1,502,531	1,471,862	365,769
TOTAL LIABILITIES	<u>\$ 335,100</u>	<u>\$ 1,502,531</u>	<u>\$ 1,471,862</u>	<u>\$ 365,769</u>

LASALLE PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
 Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2017

Exhibit 14

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Fellowship Elementary School	\$ 15,810	\$ 40,018	\$ 37,695	\$ 18,133
Goodpine Middle School	16,842	104,630	95,752	25,720
Jena Elementary School	15,068	85,729	78,488	22,309
Jena High School	115,566	560,802	568,612	107,756
Jena Junior High School	18,486	197,901	182,642	33,745
LaSalle High School	51,938	258,691	266,523	44,106
LaSalle Junior High School	27,394	100,448	106,350	21,492
Nebo Elementary School	14,508	68,974	62,766	20,716
Olla Elementary School	59,488	85,338	73,034	71,792
Totals	<u>\$ 335,100</u>	<u>\$ 1,502,531</u>	<u>\$ 1,471,862</u>	<u>\$ 365,769</u>

OTHER SUPPLEMENTARY INFORMATION

LaSalle Parish School Board

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2017**

Exhibit 15

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board received \$315 per month and the president received \$365 per month for the first six months and for the last six months each board member received \$630 per month and the president received \$680 per month.

Melvin Worthington, President	\$ 7,860
Virgie Wilson, Vice President	7,560
Charles Anderson	2,520
Alvin Jess "Buddy" Bethard	7,560
Maple Book	7,560
Jonny Fryar	7,560
D'Juana McCartney	7,560
Dolan Pendarvis	7,560
Justin Reeves	7,560
Dawn Stott	7,860
Aimeri Paul	<u>5,040</u>
 Total	 <u>\$76,200</u>

LaSalle Parish School Board

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2017

Exhibit 16

Agency Head Name: Roy D. Breithaupt, Superintendent

<u>Purpose</u>	<u>Amount</u>
Salary	\$104,116
Benefits-insurance	6,364
Benefits-retirement	26,550
Benefits-severance (retirement)	81,134
Cell phone	1,405
Dues	325

LaSalle Parish School Board

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STATISTICAL SECTION

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Statistical Section
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Statistical Section
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Net Position by Component
Fiscal Years Ended June 30, 2008 through June 30, 2017
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net investment in capital assets	\$ 15,494,531	\$ 13,238,684	\$ 15,952,465	\$ 15,957,103	\$ 15,910,487	\$ 17,645,691	\$ 18,181,492	\$ 18,463,157	\$ 18,912,113	\$ 19,469,139
Restricted	2,764,542	5,641,184	6,614,845	5,065,394	6,088,096	5,505,519	5,853,677	4,998,011	5,484,703	6,316,423
Unrestricted	2,155,447	1,103,947	(3,882,551)	(3,315,508)	(6,142,124)	(7,058,656)	(9,288,187)	(44,005,990)	(45,630,882)	(49,191,848)
Total governmental activities net position	\$ <u>20,414,520</u>	\$ <u>19,983,815</u>	\$ <u>18,684,759</u>	\$ <u>17,706,989</u>	\$ <u>15,856,459</u>	\$ <u>16,092,554</u>	\$ <u>14,746,982</u>	\$ <u>(20,544,822)</u>	\$ <u>(21,234,066)</u>	\$ <u>(23,406,286)</u>

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Net Position
Fiscal Years Ended June 30, 2008 through June 30, 2017
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Instruction:										
Regular programs	\$ 10,351,539	\$ 11,596,682	\$ 11,667,770	\$ 11,716,951	\$ 12,039,210	\$ 11,609,120	\$ 12,162,017	\$ 12,394,118	\$ 12,103,753	\$ 12,741,684
Special programs	2,464,739	2,751,510	3,273,385	2,633,119	2,575,596	2,423,123	2,441,488	2,359,552	2,541,558	2,873,895
Other instructional programs	3,298,789	3,489,481	3,664,109	3,215,500	3,532,719	3,170,840	3,281,689	3,215,048	3,059,017	2,980,345
Support services:										
Student services	821,714	1,044,070	1,042,554	986,019	1,169,975	1,218,131	1,340,618	1,319,089	1,216,944	1,206,202
Instructional staff support	1,400,618	1,607,336	1,569,053	1,570,971	1,680,356	1,688,005	1,595,365	1,700,828	1,711,250	1,879,598
General administration	523,543	548,504	532,228	562,371	708,075	1,002,014	743,682	1,151,461	769,287	974,261
School administration	1,345,040	1,520,163	1,649,236	1,712,245	1,932,281	1,955,268	2,069,503	2,104,350	2,058,361	2,200,263
Business services	361,179	429,970	464,492	496,579	485,465	491,817	480,844	486,190	469,858	511,297
Plant services	2,753,665	2,421,278	2,315,954	2,608,559	2,467,745	2,377,426	2,791,410	2,678,671	2,555,635	2,716,492
Student transportation services	1,784,148	1,835,972	1,740,375	1,903,105	2,082,895	1,899,715	2,046,199	1,979,578	2,044,786	1,980,110
Central services	73,610	82,852	86,401	86,808	88,887	99,281	100,954	104,911	143,705	92,813
Food services	1,693,611	1,952,067	1,780,998	1,876,230	2,044,961	2,173,292	2,117,309	2,199,051	2,271,969	2,244,437
Interest on long-term debt	6,030	414,025	386,688	391,342	427,099	395,161	365,183	333,752	300,113	262,904
Total expenses	<u>26,878,225</u>	<u>29,693,910</u>	<u>30,173,243</u>	<u>29,759,799</u>	<u>31,235,264</u>	<u>30,503,193</u>	<u>31,536,261</u>	<u>32,026,599</u>	<u>31,246,236</u>	<u>32,664,301</u>
Program Revenues										
Charges for services:										
Food Service Operations	240,502	302,017	296,340	300,657	342,146	321,736	294,696	293,900	264,241	232,745
Operating Grants and Contributions	3,951,317	3,849,778	4,940,655	3,080,769	3,127,577	3,110,812	3,244,871	2,804,065	3,332,759	3,142,575
Total program revenues	<u>4,191,819</u>	<u>4,151,795</u>	<u>5,236,995</u>	<u>3,381,426</u>	<u>3,469,723</u>	<u>3,432,548</u>	<u>3,539,567</u>	<u>3,097,965</u>	<u>3,597,000</u>	<u>3,375,320</u>
Net (Expense) / Revenue	<u>(22,686,406)</u>	<u>(25,542,115)</u>	<u>(24,936,248)</u>	<u>(26,378,373)</u>	<u>(27,765,541)</u>	<u>(27,070,645)</u>	<u>(27,996,694)</u>	<u>(28,928,634)</u>	<u>(27,649,236)</u>	<u>(29,288,981)</u>
General Revenues and Other Changes in Net Position										
Taxes										
Property taxes	2,423,678	2,666,484	3,056,133	3,114,508	3,232,350	4,390,265	3,386,115	3,434,603	3,510,065	3,445,019
Sales taxes	4,084,635	5,989,529	5,287,771	5,747,108	6,234,910	6,440,339	6,833,319	7,274,690	6,247,032	6,444,634
Grants and contributions not restricted to specific programs	15,093,670	15,234,368	14,750,153	16,176,539	16,016,206	15,821,973	16,086,997	16,474,093	16,575,540	16,485,007
Interest and investment earnings	535,523	544,872	221,898	68,600	29,890	12,358	13,690	20,260	60,238	115,390
Miscellaneous	682,235	676,157	321,237	293,848	401,655	314,369	330,999	198,592	407,635	626,711
Total	<u>22,819,741</u>	<u>25,111,410</u>	<u>23,637,192</u>	<u>25,400,603</u>	<u>25,915,011</u>	<u>26,979,304</u>	<u>26,651,120</u>	<u>27,402,238</u>	<u>26,800,510</u>	<u>27,116,761</u>
Change in Net Position	<u>\$ 133,335</u>	<u>\$ (430,705)</u>	<u>\$ (1,299,056)</u>	<u>\$ (977,770)</u>	<u>\$ (1,850,530)</u>	<u>\$ (91,341)</u>	<u>\$ (1,345,574)</u>	<u>\$ (1,526,396)</u>	<u>\$ (848,726)</u>	<u>\$ (2,172,220)</u>

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	\$ 289,448	\$ 289,448	\$ 289,448	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	3,391,610	5,222,971	3,301,350	0	0	0	0	0	0	0
Restricted	0	0	0	289,448	289,448	0	0	0	0	0
Committed	0	0	0	0	0	0	0	1,414,160	1,377,571	1,338,934
Unassigned	0	0	0	4,334,821	4,684,372	7,451,809	7,453,937	6,427,887	6,907,995	6,656,993
Total general fund	<u>3,681,058</u>	<u>5,512,419</u>	<u>3,590,798</u>	<u>4,624,269</u>	<u>4,973,820</u>	<u>7,451,809</u>	<u>7,453,937</u>	<u>7,842,047</u>	<u>8,285,566</u>	<u>7,995,927</u>
All Other Governmental Funds										
Reserved	29,127	2,755,667	2,715,791	0	0	0	0	0	0	0
Unreserved, reported in:										
Special revenue funds	543,907	537,820	649,921	0	0	0	0	0	0	0
Capital projects funds	1,904,031	6,381,072	3,390,519	0	0	0	0	0	0	0
Nonspendable	0	0	0	41,866	1,089,131	1,097,547	1,140,934	1,170,882	1,175,798	1,203,704
Restricted	0	0	0	10,572,392	8,584,843	4,596,609	4,887,145	5,157,473	5,627,662	6,442,836
Committed	0	0	0	2,831,630	2,875,953	2,158,574	2,698,371	2,239,453	2,223,297	2,021,833
Total all other governmental funds	<u>2,477,065</u>	<u>9,674,559</u>	<u>6,756,231</u>	<u>13,445,888</u>	<u>12,549,927</u>	<u>7,852,730</u>	<u>8,726,450</u>	<u>8,567,808</u>	<u>9,026,757</u>	<u>9,668,373</u>
Grand Total of funds	<u>\$ 6,158,123</u>	<u>\$ 15,186,978</u>	<u>\$ 10,347,029</u>	<u>\$ 18,070,157</u>	<u>\$ 17,523,747</u>	<u>\$ 15,304,539</u>	<u>\$ 16,180,387</u>	<u>\$ 16,409,855</u>	<u>\$ 17,312,323</u>	<u>\$ 17,664,300</u>

Source: Comprehensive Annual Financial Report

Note: (1) GASB Statement No. 54 was implemented for the year ended June 30, 2011

(2) The reserved fund balance in the General Fund and all other governmental funds in prior years before the implementation of GASB 54 are reported as restricted after GASB 54.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Ad valorem taxes	\$ 2,423,678	\$ 2,666,484	\$ 3,056,133	\$ 3,114,508	\$ 3,232,350	\$ 4,390,265	\$ 3,386,115	\$ 3,434,603	\$ 3,510,065	\$ 3,445,019
Sales & use taxes	4,084,635	5,989,529	5,287,771	5,747,108	6,234,910	6,440,339	6,833,319	7,274,690	6,247,032	6,444,634
Investment earning	535,523	544,872	221,898	68,600	29,890	12,358	13,690	20,260	60,238	115,390
Food services	240,502	302,017	296,340	300,657	342,146	321,736	294,696	293,900	264,241	232,745
Other revenues	399,758	279,473	276,729	307,425	434,928	325,684	354,071	321,322	335,409	626,844
Total revenues from local sources	<u>7,684,096</u>	<u>9,782,375</u>	<u>9,138,871</u>	<u>9,538,298</u>	<u>10,274,224</u>	<u>11,490,382</u>	<u>10,881,891</u>	<u>11,344,775</u>	<u>10,416,985</u>	<u>10,864,632</u>
Revenue from state sources										
Equalization	15,009,918	15,152,712	14,668,847	15,399,207	15,921,948	15,740,743	15,821,600	16,363,777	16,575,540	16,410,271
Other	1,271,334	1,538,537	844,399	322,731	286,110	347,537	900,916	525,255	522,696	532,328
Total revenue from state sources	<u>16,281,252</u>	<u>16,691,249</u>	<u>15,513,246</u>	<u>15,721,938</u>	<u>16,208,058</u>	<u>16,088,280</u>	<u>16,722,516</u>	<u>16,889,032</u>	<u>17,098,236</u>	<u>16,942,599</u>
Revenue from federal sources	<u>2,763,735</u>	<u>2,392,897</u>	<u>4,177,562</u>	<u>3,535,370</u>	<u>2,935,725</u>	<u>2,844,505</u>	<u>2,609,352</u>	<u>2,389,126</u>	<u>2,882,289</u>	<u>2,684,983</u>
Total Revenues	<u>26,729,083</u>	<u>28,866,521</u>	<u>28,829,679</u>	<u>28,795,606</u>	<u>29,418,007</u>	<u>30,423,167</u>	<u>30,213,759</u>	<u>30,622,933</u>	<u>30,397,510</u>	<u>30,492,214</u>
Expenditures:										
Current										
Instruction services	15,623,834	15,391,256	15,909,109	14,927,411	15,252,040	14,732,150	15,353,374	15,898,286	15,659,940	15,857,553
Student services	820,899	914,132	920,676	847,873	1,017,409	1,082,466	1,198,027	1,205,299	1,126,402	1,067,365
Instructional staff support	1,418,343	1,434,518	1,396,103	1,376,317	1,451,988	1,479,522	1,423,490	1,560,735	1,596,389	1,670,930
General administration	540,546	563,020	496,430	573,502	657,819	881,262	709,952	1,123,817	741,655	932,314
School administration	1,334,445	1,325,054	1,433,120	1,481,109	1,639,022	1,689,694	1,813,411	1,885,944	1,872,208	1,919,084
Business services	356,098	384,647	414,389	437,154	420,339	436,806	431,851	447,895	437,564	457,543
Plant services	2,844,295	2,216,566	2,220,655	2,344,526	2,208,578	2,144,784	2,520,159	2,493,712	2,284,726	2,412,472
Student transportation services	1,758,264	1,678,872	1,598,167	1,734,290	1,921,111	1,769,973	1,914,912	1,905,574	1,921,261	1,780,952
Central services	72,989	73,477	76,808	75,232	76,004	88,081	90,533	97,311	137,596	81,935
Food services	1,632,806	1,774,490	1,676,483	1,698,636	1,869,912	1,996,062	1,921,919	2,042,205	2,080,453	2,057,223
Capital outlay	3,383,295	4,006,657	6,690,537	948,661	2,190,775	5,242,849	529,867	286,994	346,714	453,416
Debt service										
Principal	68,000	70,000	527,000	480,000	825,000	1,016,000	1,051,000	1,097,000	1,133,000	1,170,000
Interest	6,590	209,806	400,160	372,767	434,420	410,162	379,418	348,692	316,616	279,450
Total Expenditures	<u>29,860,404</u>	<u>30,042,495</u>	<u>33,759,637</u>	<u>27,297,478</u>	<u>29,964,417</u>	<u>32,969,811</u>	<u>29,337,913</u>	<u>30,393,464</u>	<u>29,654,524</u>	<u>30,140,237</u>
Excess of revenues over (under) expenditures	<u>(3,131,321)</u>	<u>(1,175,974)</u>	<u>(4,929,958)</u>	<u>1,498,128</u>	<u>(546,410)</u>	<u>(2,546,644)</u>	<u>875,846</u>	<u>229,469</u>	<u>742,986</u>	<u>351,977</u>
Other Financing Sources (Uses)										
Bonds issued	0	9,750,000	0	6,225,000	0	0	0	0	0	0
Insurance proceeds	303,564	454,829	90,009	0	0	0	0	0	0	0
Transfers in	2,817,214	5,907,683	5,213,169	2,552,714	2,335,886	3,376,193	3,615,989	1,969,771	1,234,200	1,297,417
Transfers out	(2,817,214)	(5,907,683)	(5,213,169)	(2,552,714)	(2,335,886)	(3,376,193)	(3,615,989)	(1,969,771)	(1,234,200)	(1,297,417)
Total other financing sources (uses)	<u>303,564</u>	<u>10,204,829</u>	<u>90,009</u>	<u>6,225,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>\$ (2,827,757)</u>	<u>\$ 9,028,855</u>	<u>\$ (4,839,949)</u>	<u>\$ 7,723,128</u>	<u>\$ (546,410)</u>	<u>\$ (2,546,644)</u>	<u>\$ 875,846</u>	<u>\$ 229,469</u>	<u>\$ 742,986</u>	<u>\$ 351,977</u>
Debt service as a percentage of noncapital expenditures	0.3%	1.1%	3.4%	3.2%	4.5%	5.1%	5.0%	4.8%	4.9%	4.9%

Source: Comprehensive Annual Financial Report

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2008	\$ 33,973,618	\$ 12,359,545	\$ 17,507,430	\$ 18,136,905	\$ 45,703,688	52.81	\$ 545,905,437	11.69%
2009	38,359,920	14,852,585	17,668,390	20,050,170	50,830,725	50.49	612,076,631	11.58%
2010	41,909,990	27,705,940	12,603,440	20,172,147	62,047,223	50.10	645,382,179	12.74%
2011	41,952,800	28,129,500	12,611,710	20,245,890	62,448,120	50.10	651,340,603	12.70%
2012	47,697,915	27,141,110	12,373,360	20,103,678	67,108,707	50.10	683,540,430	12.76%
2013	53,818,520	27,596,740	13,351,600	21,434,636	73,332,224	46.45	755,163,027	12.55%
2014	48,541,840	29,866,870	13,728,020	21,362,788	70,773,942	46.45	725,373,162	12.70%
2015	49,087,630	30,361,670	13,958,200	21,235,868	72,171,632	46.45	735,944,648	12.69%
2016	49,625,020	30,499,730	14,937,350	21,444,918	73,617,182	46.45	748,930,984	12.69%
2017	40,762,470	45,065,060	13,333,910	22,259,870	76,901,570	44.29	738,147,628	13.43%

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.

Table 6

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	LaSalle Parish Police Jury	Town of Jena	
2008	52.81	0.00	52.81	139.24	6.24	198.29
2009	50.49	0.00	50.49	134.31	6.24	191.04
2010	50.10	0.00	50.10	131.34	6.24	187.68
2011	50.10	0.00	50.10	136.34	6.24	192.68
2012	50.10	0.00	50.10	136.34	6.24	192.68
2013	46.45	0.00	46.45	136.34	5.87	188.66
2014	46.45	0.00	46.45	118.21	5.87	170.53
2015	46.45	0.00	46.45	118.21	5.87	170.53
2016	46.45	0.00	46.45	118.21	5.87	170.53
2017	44.29	0.00	44.29	112.33	5.32	161.94

Source: LaSalle Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within LaSalle Parish. Not all overlapping rates apply to all property owners.

Table 7

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Property Taxpayers
Calendar Year 2016 and Nine Years Ago

Taxpayer	Calendar Year 2016			Calendar Year 2007		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
C.P.T. Operating Prtnr.	\$ 6,893,660	1	8.96 %	\$ 1,179,950	10	2.58 %
Red Mountain Timberco III (Previously owned by Sustainable Forest LLC)	3,412,150	2	4.44	4,095,050	1	8.96
XTO Energy (Previously owned by Hunt Petroleum)	3,205,690	3	4.17	1,422,500	7	3.11
ANR Pipeline Company	3,130,730	4	4.07	2,973,950	2	6.51
Entergy Louisiana, Inc	3,004,980	5	3.91	2,433,080	3	5.32
Garan	2,510,750	6	3.26	1,544,930	6	3.38
Gulf South Pipeline Co	2,216,770	7	2.88	1,958,730	5	4.29
Calvacade Operating	1,778,470	8	2.31			
Justiss Oil Co. Inc.	1,460,740	9	1.90			
Texas Gas Transmission Corp.	1,486,660	10	1.93	1,184,950	9	2.59
Georgia Pacific Wood Products				1,280,880	8	2.80
CenturyTel of Central LA				2,186,680	4	4.78
Totals	\$ <u>29,100,600</u>		<u>37.84 %</u>	\$ <u>20,260,700</u>		<u>44.33 %</u>

Source: LaSalle Parish Tax Assessor Agency

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 2,413,609	\$ 2,341,988	97.03%	\$ 6,254	\$ 2,348,242	97.29%
2009	2,639,891	2,575,891	97.58%	6,821	2,582,712	97.83%
2010	3,108,569	2,943,495	94.69%	12,014	2,955,509	95.08%
2011	3,128,659	3,002,829	95.98%	11,021	3,013,850	96.33%
2012	3,362,157	3,228,548	96.03%	446	3,228,994	96.04%
2013	3,406,291	3,112,338	91.37%	1,748	3,114,086	91.42%
2014	3,287,456	3,239,965	98.56%	1,971	3,241,936	98.62%
2015	3,352,379	3,317,991	98.97%	1,107	3,319,098	99.01%
2016	3,419,526	3,275,704	95.79%	825	3,275,704	95.79%
2017	3,405,972	3,399,333	99.81%	N/A	3,399,333	99.81%

Source: LaSalle Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Ten Fiscal Years

Fiscal Year June 30	Sales and Use Tax Rates					Tax Collections				
	Parishwide		Municipalities			Parishwide		Municipalities		
	School Board	Law Enforcement	Jena	Olla	Total Rate	School Board	Law Enforcement	Jena	Olla	Total Collections
2008	2.00%	N/A	1.00%	1.00%	3.00%	\$ 4,088,060	\$ 153,371	\$ 887,802	\$ 166,468	\$ 5,295,701
2009	3.00%	0.50%	1.00%	1.00%	4.00%	5,989,529	1,013,117	931,301	149,311	8,083,258
2010	3.00%	0.50%	1.00%	1.00%	4.00%	5,288,098	875,279	875,234	141,228	7,179,839
2011	3.00%	0.50%	1.00%	1.00%	4.00%	5,745,141	947,859	909,351	153,126	7,755,477
2012	3.00%	0.50%	1.00%	1.00%	4.00%	6,727,554	1,029,349	1,085,460	176,133	9,018,496
2013	3.00%	0.50%	1.00%	1.00%	4.00%	6,445,438	1,073,701	990,230	158,517	8,667,886
2014	3.00%	0.50%	1.00%	1.00%	4.00%	6,757,710	1,125,708	979,716	181,949	9,045,083
2015	3.00%	0.50%	1.00%	1.00%	4.50%	7,274,690	1,222,166	992,953	193,236	9,683,045
2016	3.00%	0.50%	1.00%	1.00%	4.50%	6,189,122	1,027,635	970,020	201,972	8,388,749
2017	3.00%	0.50%	1.00%	1.00%	4.50%	6,542,589	1,089,822	962,203	199,908	8,794,522

Source: Information provided by Concordia Parish Sales and Use Tax Agency.

Notes:

- (1) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (2) Sales tax collections reported by the sales tax agency are on the cash basis.
- (3) Law Enforcement effective April 1, 2008

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30	Certificate of Indebtedness	Sales Tax Revenue Bonds	Limited Tax Revenue Bonds	Qualified School Construction Bonds (QSCB)	Total Debt Outstanding	Percentage of Personal Income	Per Capita
2008	\$ 142,000	\$ 0	\$ 0	\$ 0	\$ 142,000	0.04%	\$ 10
2009	72,000	9,750,000	0	0	9,822,000	2.74%	698
2010	0	9,295,000	0	0	9,295,000	2.33%	666
2011	0	8,815,000	1,725,000	4,500,000	15,040,000	3.30%	1,010
2012	0	8,305,000	1,580,000	4,330,000	14,215,000	3.33%	949
2013	0	7,770,000	1,429,000	4,000,000	13,199,000	2.94%	884
2014	0	7,210,000	1,273,000	3,665,000	12,148,000	2.59%	822
2015	0	6,620,000	1,111,000	3,320,000	11,051,000	2.19%	745
2016	0	6,005,000	943,000	2,970,000	9,918,000	1.79%	662
2017	0	5,365,000	768,000	2,615,000	8,748,000	1.63%	581

Source: Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.

Notes:

(1) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2017

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Other debt			
LaSalle Parish Police Jury - Lease Payable	\$ 69,377	100.00%	\$ 69,377
Town of Jena	-	100.00%	-
Subtotal, overlapping debt			<u>69,377</u>
LaSalle Parish School Board Direct Debt			<u>8,748,000</u>
Total direct and overlapping debt			<u><u>\$ 8,817,377</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within LaSalle Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) The overlapping debt is determined by dividing the amount of the revenue base from which the debt is repaid that is contained within the overlapping area by the total revenue base of the overlapping government.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Debt Limit	\$ 22,344,208	\$ 24,808,313	\$ 28,776,780	\$ 28,942,904	\$ 30,524,335	\$ 33,168,401	\$ 32,247,856	\$ 32,692,625	\$ 33,271,735	\$ 34,706,504
Total net debt applicable to limit	<u>0</u>									
Legal debt margin	<u>\$ 22,344,208</u>	<u>\$ 24,808,313</u>	<u>\$ 28,776,780</u>	<u>\$ 28,942,904</u>	<u>\$ 30,524,335</u>	<u>\$ 33,168,401</u>	<u>\$ 32,247,856</u>	<u>\$ 32,692,625</u>	<u>\$ 33,271,735</u>	<u>\$ 34,706,504</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed value	\$ 76,901,570
Add back: exempt real property	<u>22,259,870</u>
Total assessed value	99,161,440
Debt limit (35% of total assessed value)	34,706,504
Debt applicable to limit:	
General Obligation bonds	0
Less: Amount set aside for repayment of general obligation debt	<u>0</u>
Total net debt applicable to limit	<u>0</u>
Legal debt margin	\$ 34,706,504

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Pledged Revenue Coverage
For the Fiscal Years Ended June 30, 2008 through June 30, 2017

Sales Tax Revenue Bond

Fiscal Year Ended June 30	Sales Tax Collections	Less: Operating Expenses	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2008	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
2009	1,958,534	16,703	1,941,831	0	204,896	204,896	9.48
2010	1,745,006	19,365	1,725,641	455,000	397,280	852,280	2.02
2011	1,892,144	21,887	1,870,257	480,000	372,767	852,767	2.19
2012	2,077,749	24,396	2,053,353	680,000	380,445	1,060,445	1.94
2013	2,142,798	30,675	2,112,123	865,000	361,182	1,226,182	1.72
2014	2,275,301	28,732	2,246,569	895,000	335,119	1,230,119	1.83
2015	2,427,639	32,943	2,394,696	935,000	329,229	1,264,229	1.89
2016	2,074,046	26,675	2,047,371	965,000	282,175	1,247,175	1.64
2017	2,145,622	34,948	2,110,674	995,000	254,079	1,249,079	1.69

Source: LaSalle Parish School System

Notes:

- (1) The LaSalle Parish voters passed a one-percent sales and use tax for 15 years. The net revenues derived are available for the principal and interest payments for the sales tax bond along with acquiring, constructing, improving and maintaining public schools.
- (2) No principal payments were scheduled in the period the debt was issued.
- (3) The 2008 Sinking Sales Tax fund, 2011 QSCB Sinking fund, 2011 Limited Tax Bond Series Sinking fund and 2008 Sales Tax Collection fund are related to the Sales Tax Revenue; however the School Board did not pledge revenue for the 2011 Limited Tax Bond Series Sinking fund.
- (4) In 2011, the School Board also pledged the 2008 sales tax for servicing the 2011 QSCB sinking fund.

Table 14

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2008	14,041	\$ 381,676,000	\$ 27,183	2,666	51.50 %	4.1
2009	14,062	358,707,558	25,509	2,612	50.35	3.8
2010	13,964	399,551,932	28,613	2,624	54.62	6.5
2011	14,890	455,782,900	30,610	2,653	55.10	6.5
2012	14,985	426,503,070	28,462	2,654	54.40	5.4
2013	14,927	448,795,182	30,066	2,612	54.50	4.6
2014	14,777	468,430,900	31,700	2,661	57.50	4.6
2015	14,839	503,576,304	33,936	2,648	57.29	5.1
2016	14,974	553,124,586	36,939	2,654	58.96	6.7
2017	15,052	535,896,356	35,603	2,604	63.90	6.6

Sources:

- (1) Population data obtained from the U. S. Census Bureau.
- (2) Personal Income data obtained from www.stats.indiana.edu.
- (3) School enrollment obtained from LaSalle Parish School Board; this is total enrollment including Pre-K
- (4) Free and reduced meals data obtained from Louisiana Department of Education.
- (5) Unemployment rate obtained from U. S. Department of Labor.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Principal Employers
For Calendar Years 2016 and 2007

	2016 (1)			2007 (2)		
	Number of Employees	Rank	% of Total Employment	Number of Employees	Rank	% of Total Employment
LaSalle Parish School System	392	1	6.71%	428	1	7.16%
Hardtner Medical Center	307	2	5.25%	171	6	2.86%
LaSalle Detention Center	274	3	4.69%	232	4	3.88%
LaSalle General Hospital	209	4	3.58%	264	2	4.41%
Wal-Mart Stores, Inc.	198	5	3.39%	175	5	2.93%
UPS Mid Stream	197	6	3.37%			
Jena Nursing & Rehab Center	115	7	1.97%			
LaSalle Nursing Home, Inc.	115	8	1.97%	85	9	1.42%
LaSalle Parish Sheriff's Dept.	103	9	1.76%	115	8	1.92%
Garan, Inc.	79	10	1.35%			
Justiss Oil Co., Inc.				264	3	4.41%
Golden Age Nursing Center, LLC				116	7	1.94%
Arrow Industries				75	10	1.25%

Source:

- (1) LaSalle Parish School Systems
- (2) Employment data obtained from U. S. Department of Labor.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

School Personnel
Fiscal Years Ended June 30, 2008 through June 30, 2017

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Teachers										
Bachelor	145	133	146	136	132	134	135	128	133	130
Master	31	31	30	33	34	28	32	34	32	44
Master +30	9	11	13	10	12	8	9	8	7	7
Specialist in Education	0	0	0	0	0	0	0	0	1	0
Ph.D or Ed.D	1	1	1	1	0	0	0	0	0	0
Total	186	176	190	180	178	170	176	170	173	181
Principals & Assistants										
Master	8	8	9	7	7	8	7	9	9	9
Master +30	3	3	4	4	4	3	3	3	6	5
Specialist in Education	0	0	0	0	0	0	0	0	0	1
Ph.D or Ed.D	0	0	0	0	0	0	1	1	0	0
Total	11	11	13	11	11	11	11	13	15	15

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

School Building Information
June 30, 2017 and Nine Years Ago

Instructional Sites	Date Constructed	Grades Taught	Enrollment									
			2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
High Schools:												
Jena High	2011	9-12	494	419	419	425	445	480	491	517	527	509
LaSalle High	1949	9-12	240	208	208	211	212	192	206	214	226	216
Middle Schools:												
Goodpine	1962	3-5	311	336	336	332	341	324	310	300	310	314
Jena Junior High	1959	6-8	162	201	201	334	331	308	354	326	318	332
LaSalle Junior High	1967	6-8	178	173	173	157	171	175	185	179	171	179
Elementary Schools:												
Fellowship	1970	Pre K-8	178	177	177	176	158	180	167	153	167	135
Jena Elementary	2013	Pre K-2	425	532	542	393	402	393	391	405	379	376
Nebo	1962	Pre K-8	148	180	180	191	180	165	169	155	159	158
Olla-Standard	1958	Pre K-5	365	386	388	434	414	395	388	399	397	385
Total Enrollment			2,501	2,612	2,624	2,653	2,654	2,612	2,661	2,648	2,654	2,604

Source: LaSalle Parish School Board.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2008 through June 30, 2017

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2008	\$ 26,878,225	2,666	\$ 10,082	10.92%	186	14.33
2009	29,693,910	2,612	11,368	12.76%	176	14.84
2010	30,173,243	2,624	11,499	1.15%	190	13.81
2011	29,759,799	2,653	11,217	-2.45%	180	14.74
2012	31,235,264	2,654	11,769	4.92%	178	14.91
2013	30,503,193	2,612	11,678	-0.77%	170	15.36
2014	31,536,261	2,661	11,851	1.48%	176	15.12
2015	32,026,599	2,648	12,095	2.05%	170	15.58
2016	31,246,236	2,654	11,773	-2.66%	173	15.34
2017	32,664,301	2,604	12,544	6.55%	181	14.39

Source:

- (1) Teaching staff information is extracted from the agreed upon procedures report on performance and statistical data.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Position.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 17, School Personnel.

**LaSalle Parish School Board
Jena, Louisiana**

**Single Audit Report
And Other Information
For the Year Ended June 30, 2017**

**LaSalle Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of LaSalle Parish School Board as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 29, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 29, 2017



ALLEN, GREEN & WILLIAMSON, LLP

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Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Board Members
LaSalle Parish School Board
Jena, Louisiana

Report on Compliance for Each Major Federal Program

We have audited LaSalle Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2017. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated December 29, 2017, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 29, 2017

LaSalle Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2017

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Grantor No.</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
Non Cash Assistance (Commodities):			
Food Distribution (commodities- non cash)	10.555	N/A	\$ 131,411
Cash Assistance:			
School Breakfast Program	10.553	N/A	249,163
National School Lunch Program	10.555	N/A	<u>700,118</u>
Total Child Nutrition Cluster:			\$ 1,080,692
Fresh Fruits & Vegetables	10.582	N/A	<u>73,828</u>
Total United States Department of Agriculture			<u>1,154,520</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-17-TI-30	537,679
Title I School Improvement Grant		28-16-TA-30	<u>15,750</u>
Total Title I			553,429
Special Education Cluster:			
Grants to States (Part B)	84.027A	28-17-B1-30	441,552
High Risk Pool		28-17-RH-30	29,903
High Risk Pool Carryover		28-16-OG-30	13,352
Opportunity Grant Carryover	84.027	28-15-OG-30	13,097
EC Lead Agency	84.173A	28-17-CY-30	605
Preschool Grants	84.173A	28-17-P1-30	<u>13,686</u>
Total Special Education Cluster			512,195
Title II - Part A	84.367A	28-17-50-30	67,035
Vocation Education Basic Grant to States	84.048A	28-17-02-30	21,608
Rural & Low Income Schools (REAP)	84.358	28-16-RE-30	1
Education for Homesless Children & Youth	84.196A	28-17-H1-30	44,054
Passed through Catahoula Parish School Board:			
Adult Education - State Grant Program	84.002A	N/A	<u>13,579</u>
Total United States Department of Education			<u>1,211,901</u>
United States Department of Health & Human Services			
Passed Through Louisiana Department of Education:			
Child Care & Development Block Grant	93.575	28-17-C6-30	2,474
Temporary Assistance for Needy Families			
	93.558	28-16-36-30	266,088
	93.558	28-17-JS-30	<u>50,000</u>
Total TANF			316,088
Total United States Department of Health & Human Services			<u>318,562</u>
TOTAL FEDERAL AWARDS			<u><u>\$ 2,684,983</u></u>

LaSalle Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2017

NOTE 1 - BASIS OF PRESENTATION The accompanying Schedule of Expenditures of Federal Awards includes the federal award activity of the LaSalle Parish School Board (the "School Board") under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position or change in net assets of the School Board.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - RELATIONSHIP TO THE BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
Nonmajor Funds:	
School Food Service	\$ 1,154,520
Title I	553,429
LA 4	266,088
Title II	67,035
Special Education	512,195
Adult and Vocational Grants	85,187
Miscellaneous Grants	46,529
Total	\$ 2,684,983

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

NOTE 7 - INDIRECT COST RATE The School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

LaSalle Parish School Board
Schedule of Prior Year Audit Findings and Questioned Costs
For the Year Ended June 30, 2017

Reference # and title: **2016-001** **Title I Comparability Reporting**

Origination date: June 30, 2016

Federal program and specific federal award identification: This finding relates to Title I Grants to Local Education Agencies, CFDA# 84.010 for federal award year 2015 received from the U.S. Department of Education and passed through the Louisiana Department of Education.

Condition: A school district may receive funds under Title I, Part A only if state and local funds will be used in participating schools to provide services that, taken as a whole, are at least comparable to services that the school district is providing in schools not receiving Title I. If all schools are served by Title I, the school district must use state and local funds to provide services that, taken as a whole, are substantially comparable in each school. A comparability report is filed with the Louisiana Department of Education to document compliance with the comparability requirements.

The data entered into the Title I, Part A Comparability Report must be accurate to ensure that the comparability ratios are correct. In testing the staff FTE's and salaries reported for each school it was noted that the data entered was incorrect.

Corrective action taken: See corrective action taken on page 14. This finding is considered cleared.



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October 19, 2017

Allen Green & Williamson, LLP
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2441 Tower Drive
Monroe, LA 71201

Please be advised that the audit finding relative to the comparability report from the 2015-16 audit has been resolved. The report is now created in the EGMS system and is submitted to the Superintendent for he's approval. The Superintendent reviews and submits the report through EGMS.

Sincerely,

Debbie E. Finlay
Business Manager

IMPACT

"Individualizing, Motivating, and Preparing All Children Together."
- An Equal Opportunity Employer -

AGREED-UPON PROCEDURES



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Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING STATEWIDE AGREED-UPON PROCEDURES

Board Members
LaSalle Parish School Board
Jena, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of LaSalle Parish School Board, Jena, Louisiana, and the Louisiana Legislative Auditor (LLA) on the control and compliance areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the period April 1, 2016 through March 31, 2017. The School Board's management is responsible for the control and compliance areas identified in these Statewide Agreed-Upon Procedures. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

Written Policies and Procedures

1. Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the entity does not have any written policies and procedures), as applicable:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving
 - d) **Receipts**, including receiving, recording, and preparing deposits

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy. Note: Ethics requirements are not applicable to nonprofits.
- j) **Debt Service**, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements

Comment: When reviewing the applicable written policies and procedures for the required elements, the following exceptions were noted:

- **Contracting-** Procedures do not address standard terms and conditions or legal review.
- **Ethics-** Policies and procedures do not address actions to be taken if ethics violation takes place nor does it address a system to monitor possible ethics violations.

Management's Response: The LaSalle Parish Contracting and Ethics policies and procedures will be corrected to include elements that will eliminate the exceptions noted in the comment.

Board (or Finance Committee, if applicable)

- 2. Obtain and review the board/committee minutes for the fiscal period, and:
 - a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.
 - b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis).
 - If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan.
 - c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Bank Reconciliations

3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete.
4. Using the listing provided by management, select all of the entity's bank accounts (if five accounts or less) or one-third of the bank accounts on a three year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:
 - a) Bank reconciliations have been prepared;
 - b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and
 - c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

Comment: Reviewed monthly bank reconciliations for 10 bank accounts. Reconciliations for one of the accounts tested had a signer who was also the reviewer of the reconciliations. Bank reconciliations for 3 of the bank accounts tested had outstanding checks older than 6 months with no documentation of any research on the outstanding items.

Management's Response: All school bank account reconciliations are reviewed by the principal and by the education supervisor for that school. Additionally, a copy of all school bank reconciliations is received by the business department for review. The Homeless Account, along with all School Board accounts, is reviewed by the Business Manager. All checks issued and not processed within 6 months will be researched and documented as to resolution.

Collections

5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.
6. Using the listing provided by management, select all of the entity's cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* **For each cash collection location selected:**
 - a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee.
 - b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.

- c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:
 - Using entity collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.
 - Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.
- 7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the entity has a process specifically defined (identified as such by the entity) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

Comment: Tested collections at 6 locations. At all 6 locations the person collecting cash either made the deposit or recorded the transaction or both. At 2 of the locations there was no written process to reconcile cash collections to the accounting records by someone who is not responsible for collections.

Management's Response: Due to budgetary constraints, there are inadequate personnel at the school level to reconcile cash collections to the accounting records. Central office accounting staff perform periodic sample internal audits at all schools.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

- 8. Obtain a listing of entity disbursements from management or, alternately, obtain the general ledger and sort/filter for entity disbursements. Obtain management's representation that the listing or general ledger population is complete.
- 9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:
 - a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.
 - b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.
 - c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.
- 10. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursement system.
- 11. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review entity documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.
13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

Comment: Four checks tested had no purchase order documentation. Tested process at 7 locations. At 6 of these locations the personnel responsible for processing payments was not prohibited from adding vendors to the purchasing system. At 6 of the locations the personnel with signatory authority for the disbursements was also responsible for the initiation or recording of purchases.

Management's Response: Procurement procedures have been reviewed in detail with all school principals and school secretaries. Purchase orders with two signatures for all purchases are required. Budgetary constraints prevent adequate staff for the segregation of payment processing and the adding of vendors. Central office accounting staff perform periodic sample internal audits at all schools.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the entity has less than 10 cards) that were used during the fiscal period, rotating cards each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner.

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
 - b) Report whether finance charges and/or late fees were assessed on the selected statements.
16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing).
 - a) For each transaction, report whether the transaction is supported by:
 - An original itemized receipt (i.e., identifies precisely what was purchased)
 - Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.

- Other documentation that may be required by written policy (e.g., purchase order, written authorization.)
- b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the entity's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.
- c) For each transaction, compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Travel and Expense Reimbursement

17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.
18. Obtain the entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and report any amounts that exceed GSA rates.
19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:
 - a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.
 - b) Report whether each expense is supported by:
 - An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]
 - Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).
 - Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)
 - c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Contracts

20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.
21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:
 - a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.
 - b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:
 - If yes, obtain/compare supporting contract documentation to legal requirements and report whether the entity complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)
 - If no, obtain supporting contract documentation and report whether the entity solicited quotes as a best practice.
 - c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.
 - d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.
 - e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

Comment: There were no exceptions noted in applying the agreed upon procedure.

Payroll and Personnel

22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:
 - a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.
 - b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.
23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the entity had less than 25 employees during the fiscal period), and:

- a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.
 - c) Report whether there is written documentation that the entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.
24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.
25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

Comment: Two payrolls are run each month. The main payroll is run around the 25th of each month. A small payroll of substitute pay is run on the 10th of each month. The payroll taxes on the 10th payroll were paid with the taxes on the payroll run on the 25th. Due to the total tax liability for the month, the School Board is on the semi-weekly depositor schedule. Taxes from the 10th payroll would have been due before the 25th of each month.

Management's Response: New procedures were immediately instituted upon receiving information that semi-weekly deposits were required based upon the total monthly tax liability. A deposit has been made on the date of the small substitute payroll and on the date of the regular payroll run. Verification that those payments have been made are verified by a non payroll accountant and the Business Manager.

Ethics (excluding nonprofits)

26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtain ethics compliance documentation from management and report whether the entity maintained documentation to demonstrate that required ethics training was completed.
27. Inquire of management whether any alleged ethics violations were reported to the entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the entity's ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Debt Service (excluding nonprofits)

28. If debt was issued during the fiscal period, obtain supporting documentation from the entity, and report whether State Bond Commission approval was obtained.

29. If the entity had outstanding debt during the fiscal period, obtain supporting documentation from the entity and report whether the entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants.
30. If the entity had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.

Comment: There were no exceptions noted as a result of applying agreed upon procedures.

Other

31. Inquire of management whether the entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the entity reported the misappropriation to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
32. Observe and report whether the entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.lla.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.
33. If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception.

Comment: There were no exceptions noted in applying the agreed upon procedure.

We were not engaged to and did not perform an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 29, 2017



ALLEN, GREEN & WILLIAMSON, LLP

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING BESE AGREED-UPON PROCEDURES

Board Members

LaSalle Parish School Board

Jena, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish School Board, Jena, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). LaSalle Parish School Board's management is responsible for the performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: There were no exceptions noted in applying the agreed upon procedure.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: There were no exceptions noted in applying the agreed upon procedure.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and trace a random sample of 25 teachers to the individual's personnel file and determine if the individual's salary, extra compensation, and the full-time equivalents were properly included on the schedule. We will recalculate the average salaries and full-time equivalents reported in the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Class Size Characteristics (Schedule 6)

8. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconcile school type classifications to Schedule 3 data, as obtained in procedure 5. We will then trace a random sample of 10 classes to the October 1st roll books for those classes and determine if the class was properly classified on the schedule.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Louisiana Educational Assessment Program (LEAP) – ELA and Math (Schedule 7)

9. We obtained test scores as provided by the testing authority and reconcile scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted in applying the agreed upon procedure.

Louisiana Educational Assessment Program (LEAP) – Science and Social Studies (Schedule 9)

10. We obtained test scores as provided by the testing authority and will reconcile scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: There were no exceptions noted in applying the agreed upon procedure.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 29, 2017

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 1

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2017**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$8,081,027	
Other Instructional Staff Activities	930,346	
Instructional Staff Employee Benefits	4,887,191	
Purchased Professional and Technical Services	81,614	
Instructional Materials and Supplies	468,973	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 14,449,151
Other Instructional Activities		115,188
Pupil Support Activities	827,586	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities	-	827,586
Instructional Staff Services	1,266,572	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	1,266,572
School Administration	1,900,909	
Less: Equipment for School Administration	-	
Net School Administration	-	1,900,909
Total General Fund Instructional Expenditures (Total of Column B)		18,559,406
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		27,389
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		340,792
Renewable Ad Valorem Tax		2,983,804
Debt Service Ad Valorem Tax		-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		120,423
Sales and Use Taxes		6,444,634
Total Local Taxation Revenue		\$ 9,889,653
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		-
Earnings from Other Real Property		-
Total Local Earnings on Investment in Real Property		-
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		17,235
Revenue Sharing - Other Taxes		57,501
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		74,736
Nonpublic Textbook Revenue		-
Nonpublic Transportation Revenue		\$ -

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 2

Education Levels of Public School Staff
As of October 1, 2016

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certified		Uncertified		Certified		Uncertified	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	128	65.31	2	1.02	0	0	0	0
Master's Degree	44	22.45	0	0	9	4.59	0	0
Master's Degree + 30	7	3.57	0	0	5	2.55	0	0
Specialist in Education	0	0	0	0	1	0.51	0	0
Ph. D. or Ed. D.	0	0	0	0	0	0	0	0
Total	179	91.33	2	1.02	15	7.65	0	0

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 3

Number and Type of Public Schools
For the Year Ended June 30, 2017

Type	Number
Elementary	5
Middle/Jr. High	2
Secondary	2
Combination	0
Total	9

Note: Schools opened or closed during the fiscal year are included in this schedule.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 4

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2016

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	4	1	0	0	6
Principals	0	0	0	1	2	2	4	9
Classroom Teachers	11	17	62	22	31	17	21	181
Total	11	17	63	27	34	19	25	196

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 5

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2017

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	45,293	45,195
Average Classroom Teachers' Salary Excluding Extra Compensation	44,460	44,343
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	185	171

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 6

Class Size Characteristics
As of October 1, 2016

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	71.85%	314	14.65%	64	0.00%	0	0.00%	0
Elementary Activity Classes	61.54%	32	13.46%	7	3.85%	2	17.31%	9
Middle/Jr. High	77.13%	145	27.66%	52	0.00%	0	0.00%	0
Middle/Jr. High Activity Classes	57.14%	16	32.14%	9	14.29%	4	0.00%	0
High	65.73%	211	19.94%	64	8.72%	28	0.00%	0
High Activity Classes	70.00%	70	3.00%	3	1.00%	1	0.00%	0
Combination	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Combination Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 7

Louisiana Educational Assessment Program (LEAP) - ELA and Math
For the Year Ended June 30, 2017

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 3 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	5	1	1	11	9	3
Mastery	45	34	40	43	45	32
Basic	29	31	29	36	28	36
Approaching Basic	17	21	19	8	12	19
Unsatisfactory	4	13	11	3	6	9

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 4 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	8	9	4	2	3	4
Mastery	40	42	37	32	26	21
Basic	35	36	37	37	40	35
Approaching Basic	13	8	19	23	25	32
Unsatisfactory	4	5	4	6	6	8

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 5 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	2	3	0	2	3	0
Mastery	43	35	37	23	26	22
Basic	32	35	37	36	30	25
Approaching Basic	18	21	18	31	29	42
Unsatisfactory	5	6	8	8	12	11

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 6 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	9	4	1	4	2	1
Mastery	38	34	40	25	29	26
Basic	31	43	39	36	37	34
Approaching Basic	18	15	16	30	29	34
Unsatisfactory	3	3	4	4	3	5

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 7 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	12	4	3	1	2	1
Mastery	46	34	31	39	39	25
Basic	26	38	42	44	39	49
Approaching Basic	12	18	19	16	18	21
Unsatisfactory	3	5	5	1	1	5

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 7

Louisiana Educational Assessment Program (LEAP) - ELA and Math (continued)
For the Year Ended June 30, 2017

District Achievement Level Results	English Language Arts			Mathematics		
	2017	2016	2015	2017	2016	2015
Grade 8 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	8	10	1	3	2	2
Mastery	55	54	48	40	38	29
Basic	28	26	31	33	30	35
Approaching Basic	9	8	17	17	25	21
Unsatisfactory	1	1	3	7	5	12

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 8

Graduation Exit Examination (GEE)
For the Year Ended June 30, 2017

The Graduation Exit Examination is no longer administered. This schedule is no longer applicable.

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 9

iLEAP - Science and Social Studies
For the Year Ended June 30, 2017

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 3 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	11	8	5	6	N/A	1
Mastery	30	27	27	24	N/A	18
Basic	43	50	48	37	N/A	56
Approaching Basic	14	9	15	23	N/A	15
Unsatisfactory	3	6	5	10	N/A	10

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 4 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	2	3	4	4	N/A	2
Mastery	20	15	14	24	N/A	13
Basic	52	56	45	31	N/A	54
Approaching Basic	17	21	29	27	N/A	23
Unsatisfactory	9	4	9	14	N/A	8

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 5 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	2	1	1	1	N/A	2
Mastery	12	20	15	16	N/A	22
Basic	54	49	55	35	N/A	54
Approaching Basic	27	21	22	28	N/A	16
Unsatisfactory	6	9	7	20	N/A	7

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 6 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	8	5	2	10	N/A	7
Mastery	22	17	24	19	N/A	21
Basic	48	57	45	29	N/A	51
Approaching Basic	18	17	24	30	N/A	15
Unsatisfactory	4	4	6	11	N/A	5

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 7 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	10	7	5	7	N/A	8
Mastery	32	27	25	29	N/A	22
Basic	41	46	46	31	N/A	45
Approaching Basic	15	17	16	20	N/A	17
Unsatisfactory	2	3	7	14	N/A	8

LASALLE PARISH SCHOOL BOARD
Jena, Louisiana

Schedule 9

iLEAP - Science and Social Studies (continued)
For the Year Ended June 30, 2017

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
Grade 8 Students	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	3	1	0	8	N/A	1
Mastery	16	17	13	31	N/A	13
Basic	47	58	56	31	N/A	55
Approaching Basic	25	17	27	21	N/A	20
Unsatisfactory	9	6	4	8	N/A	12