

**JAMBALAYA CAPITAL OF THE WORLD –
GONZALES, LOUISIANA INC.**

Gonzales, Louisiana

FINANCIAL REPORT
(Compiled)

June 30, 2019 and 2018

**JAMBALAYA CAPITAL OF THE WORLD –
GONZALES, LOUISIANA INC.**

Gonzales, Louisiana

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To Board Members of
Jambalaya Capital of the World – Gonzales, Louisiana Inc.
Gonzales, LA

Management is responsible for the accompanying statements of **JAMBALAYA CAPITAL OF THE WORLD - GONZALES, LOUISIANA INC.** (the Organization) (a nonprofit organization), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statements of financial position and statements of activities.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Faulk & Winkler, LLC

Certified Public Accountants

Baton Rouge, Louisiana
September 13, 2019

**JAMBALAYA CAPITAL OF THE WORLD -
GONZALES, LOUISIANA INC.**

Gonzales, Louisiana

STATEMENTS OF FINANCIAL POSITION

June 30, 2019 and 2018

(See Independent Accountants' Compilation Report)

ASSETS

| | <u>2019</u> | <u>2018</u> |
|----------------------|-------------------|-------------------|
| CURRENT | | |
| Cash | \$ 282,895 | \$ 318,035 |
| PROPERTY, net | <u>630,360</u> | <u>647,055</u> |
| Total assets | <u>\$ 913,255</u> | <u>\$ 965,090</u> |

LIABILITIES AND NET ASSETS

| | | |
|---|-------------------|-------------------|
| CURRENT LIABILITIES | | |
| Current maturities of long-term debt | \$ 28,269 | \$ 21,600 |
| LONG-TERM DEBT, less current portion | <u>177,264</u> | <u>290,344</u> |
| Total liabilities | 205,533 | 311,944 |
| NET ASSETS - WITHOUT DONOR RESTRICTION | <u>707,722</u> | <u>653,146</u> |
| Total liabilities and net assets | <u>\$ 913,255</u> | <u>\$ 965,090</u> |

**JAMBALAYA CAPITAL OF THE WORLD -
GONZALES, LOUISIANA INC.**

Gonzales, Louisiana

STATEMENTS OF ACTIVITIES

For the years ended June 30, 2019 and 2018

(See Independent Accountants' Compilation Report)

| | <u>2019</u> | <u>2018</u> |
|--------------------------------|-------------------|-------------------|
| REVENUE AND SUPPORT | | |
| Events | \$ 265,676 | \$ 257,301 |
| Governmental grants | 84,326 | 85,000 |
| Other | <u>8,161</u> | <u>14,069</u> |
| Total revenue and support | <u>358,163</u> | <u>356,370</u> |
| EXPENSES | | |
| Program | 262,584 | 246,793 |
| Fundraising | 5,488 | 12,066 |
| General and administrative | <u>35,515</u> | <u>48,151</u> |
| Total expenses | <u>303,587</u> | <u>307,010</u> |
| Increase in net assets | 54,576 | 49,360 |
| Net assets - beginning of year | <u>653,146</u> | <u>603,786</u> |
| Net assets - end of year | <u>\$ 707,722</u> | <u>\$ 653,146</u> |

**JAMBALAYA CAPITAL OF THE WORLD -
GONZALES, LOUISIANA INC.**

Gonzales, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES

For the years ended June 30, 2019 and 2018

(See Independent Accountants' Compilation Report)

| | Program Services | Fundraising | General and Administrative | 2019 Total |
|-----------------|-----------------------------|--------------------|---------------------------------------|-----------------------|
| EXPENSES | | | | |
| Event | \$ 239,347 | \$ - | \$ - | \$ 239,347 |
| Office supplies | 11,082 | 5,213 | 5,210 | 21,505 |
| Depreciation | - | - | 16,695 | 16,695 |
| Interest | - | - | 11,487 | 11,487 |
| Occupancy | 10,032 | - | - | 10,032 |
| Accounting | 2,123 | - | 2,123 | 4,246 |
| Advertising | - | 275 | - | 275 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total expenses | <u>\$ 262,584</u> | <u>\$ 5,488</u> | <u>\$ 35,515</u> | <u>\$ 303,587</u> |

| | Program Services | Fundraising | General and Administrative | 2018 Total |
|-----------------|-----------------------------|--------------------|---------------------------------------|-----------------------|
| EXPENSES | | | | |
| Event | \$ 234,077 | \$ - | \$ - | \$ 234,077 |
| Interest | - | - | 21,909 | 21,909 |
| Depreciation | - | - | 16,695 | 16,695 |
| Office supplies | - | 8,069 | 8,069 | 16,138 |
| Occupancy | 8,688 | - | - | 8,688 |
| Advertising | - | 3,997 | - | 3,997 |
| Accounting | 1,478 | - | 1,478 | 2,956 |
| Travel | 2,550 | - | - | 2,550 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total expenses | <u>\$ 246,793</u> | <u>\$ 12,066</u> | <u>\$ 48,151</u> | <u>\$ 307,010</u> |

**JAMBALAYA CAPITAL OF THE WORLD -
GONZALES, LOUISIANA INC.**

Gonzales, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the year ended June 30, 2019

Agency Head: Wally P. Taillon, President

No compensation paid to agency head.