

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
Farmerville, Louisiana**

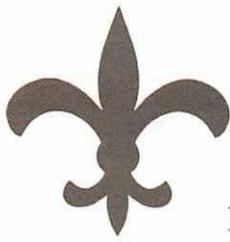
**Annual Financial Statements
June 30, 2017**

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Compilation Report	1-2
Financial Statements:	
Balance Sheet-All Fund Types	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation, Benefits and Other Payments to Chairman	8



J. Aaron Cooper , CPA, LLC

P.O. Box 918 • 510 North Cutting Avenue • Jennings, Louisiana 70546
768 Parish Line Road • DeRidder, Louisiana 70634

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

D'Arbonne Soil and Water
Conservation District
Farmerville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of D'Arbonne Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

D'Arbonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited

or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Coogan, CPA, LLC". The signature is written in a cursive, flowing style.

Jennings, Louisiana
December 28, 2017

FINANCIAL STATEMENTS

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**BALANCE SHEET -
ALL FUND TYPES
June 30, 2017**

	<u>GOVERNMENTAL FUND TYPE GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 5,145
Accounts receivable (net of allowance for uncollectable accounts)	7,937
Certificates of deposit	30,000
Savings account	<u>2,099</u>
TOTAL ASSETS	<u>\$ 45,181</u>
<u>LIABILITIES AND FUND EQUITY</u>	
<u>Liabilities</u>	
Accounts payable	\$ 13,521
Accrued compensated absences	<u>1,864</u>
Total liabilities	<u>15,385</u>
<u>Fund Equity</u>	
Unassigned	<u>29,796</u>
Total fund equity	<u>29,796</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 45,181</u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Intergovernmental revenue	
State funds	\$ 104,099
Farm Bill Funds	26,749
Special revenue	30,034
Other revenue	
Interest	61
Total revenues	<u>160,943</u>
<u>EXPENDITURES</u>	
Operating	
Operating services	2,225
Personal services	156,754
Supplies	57
Travel	6,441
Total expenditures	<u>165,477</u>
Excess (deficiency) of revenues over expenditures	(4,534)
Fund balances-beginning	<u>34,330</u>
Fund balances-ending	<u>\$ 29,796</u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental revenue			
State funds	\$ 105,500	\$ 104,099	\$ (1,401)
Farm Bill	26,000	26,749	749
Special revenue	31,000	30,034	(966)
Other revenue			
Interest	61	61	-
Total revenues	<u>162,561</u>	<u>160,943</u>	<u>(1,618)</u>
EXPENDITURES			
Operating			
Personal services	154,114	156,754	(2,640)
Travel	6,200	6,441	(241)
Operating services	2,190	2,225	(35)
Supplies	57	57	-
Total expenditures	<u>162,561</u>	<u>165,477</u>	<u>(2,916)</u>
Excess (deficiency) of revenues over expenditures	-	(4,534)	(4,534)
Fund balance-beginning	<u>34,330</u>	<u>34,330</u>	<u>-</u>
Fund balance-ending	<u>\$ 34,330</u>	<u>\$ 29,796</u>	<u>\$ (4,534)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Reggie Skains
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	6,103
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 6,103</u>

See Accountant's Report.