South Louisiana Community College
Louisiana Community and Technical College System

DARYL G. PURPERA, CPA, CFE

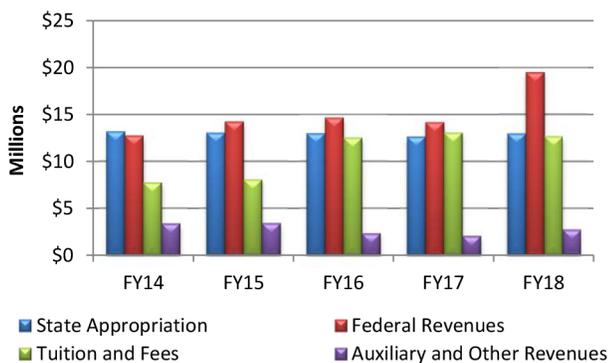Audit Control # 80180053
Financial Audit Services • December 2018

Why We Conducted This Audit

We performed certain procedures at South Louisiana Community College (College) as a part of the Louisiana Community and Technical College System audit, the Single Audit of the State of Louisiana, and to evaluate the College's accountability over public funds for the period July 1, 2017, through June 30, 2018.
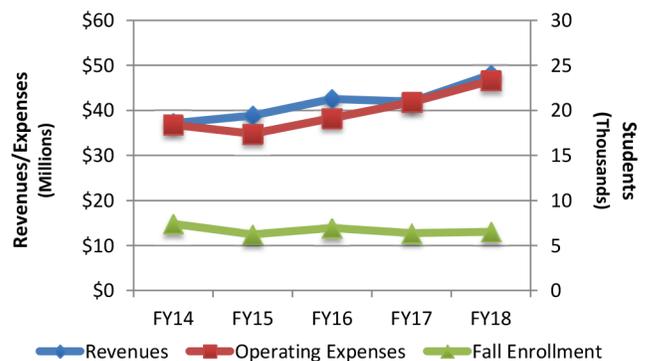
What We Found

- For the fourth consecutive year, the College did not ensure compliance with the Federal Direct Student Loans program regulations by properly calculating Direct Loan Funds awards.

- The College failed to correctly set tuition and fee codes and refund codes in Banner, and entries made to drop or add courses caused refund calculation errors.

- Management has resolved the prior-year findings related to Unlocated Movable Property, Excess Cash for Federal Direct Student Loans Program, Inaccurate Reporting of Student Enrollment Status, and Inadequate Controls over Return of Title IV Funds.

- In analyzing the financial trends of the College over the past five fiscal years, federal revenues increased from 2017 to 2018 due to new or additional funding for the following grants and contracts: Pell Grant, Workforce Innovation and Opportunity Act (WIOA), Supplemental Educational Opportunity Grants (SEOG), and Predominantly Black Institution (PBI). The tuition and fees revenue increase in 2016 was mainly due to increased tuition rates as allowed by the GRAD Act, new fees, and fee increases. Operating expenses have increased due to new programs and new or additional funding from grants and contracts.

Five-year Revenue Trend

Legend: State Appropriation, Federal Revenues, Tuition and Fees, Auxiliary and Other Revenues

Fiscal/Enrollment Trends

Legend: Revenues, Operating Expenses, Fall Enrollment

Source: Fiscal Year 2014-2018 SLCC Annual Fiscal Reports/Agency Reports

View the full report, including management's responses, at **www.lla.la.gov**.