

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

REVIEWED FINANCIAL STATEMENTS
June 30, 2018



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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors of
Educational Solutions of Louisiana
Holden, Louisiana

We have reviewed the accompanying financial statements of Educational Solutions of Louisiana (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

TWRU

CPAs and Financial Advisors
Baton Rouge, Louisiana
December 28, 2018

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

STATEMENT OF FINANCIAL POSITION
(See Accompanying Notes and Independent Accountants' Review Report)

June 30, 2018

ASSETS

CURRENT ASSETS:

Cash and Cash Equivalents	\$ 38,818
Federal Grant Funds Receivable	<u>51,099</u>

TOTAL ASSETS (ALL CURRENT)		<u>\$ 89,917</u>
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LIABILITIES

CURRENT LIABILITIES:

Accounts Payable	\$ 45,046
Line of Credit	<u>23,121</u>

TOTAL CURRENT LIABILITIES		\$ 68,167
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OTHER LIABILITIES

Loan from Director	<u>29,100</u>
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TOTAL LIABILITIES		97,267
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NET ASSETS:

Unrestricted - undesignated surplus	<u>(7,350)</u>
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TOTAL LIABILITIES AND NET ASSETS		<u>\$ 89,917</u>
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TWRU

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EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

STATEMENT OF ACTIVITIES
(See Accompanying Notes and Independent Accountants' Review Report)

Year Ended June 30, 2018

SUPPORT:		
21st Century Federal Grant	<u>\$ 440,386</u>	
TOTAL UNRESTRICTED SUPPORT AND OTHER GAINS		\$ 440,386
EXPENSES:		
Program Services	342,432	
Supporting Services - General & Administrative	<u>101,778</u>	
TOTAL EXPENSES		<u>444,210</u>
DECREASE IN UNRESTRICTED NET ASSETS		(3,824)
NET ASSETS, BEGINNING OF PERIOD		<u>(3,526)</u>
NET ASSETS, END OF PERIOD		<u><u>\$ (7,350)</u></u>

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

STATEMENT OF CASH FLOWS
(See Accompanying Notes and Independent Accountants' Review Report)

Year Ended June 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from Federal grants	\$ 442,161
Cash paid for program purchased professional and technical services	(108,611)
Cash paid for other program expenses	(225,483)
Cash paid for general and administrative expenses	<u>(101,778)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 6,289

CASH FLOWS FROM FINANCING ACTIVITIES:

Repayments on Line of Credit	<u>(14,342)</u>
NET CASH USED BY FINANCING ACTIVITIES	<u>(14,342)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(8,053)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>46,871</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u><u>\$ 38,818</u></u>

RECONCILIATION OF CHANGE IN NET ASSETS TO NET
CASH USED BY OPERATING ACTIVITIES:

Change in net assets	\$ (3,824)
Adjustments to Reconcile Change in Net Assets to (Increase) Decrease in Assets:	
Grants Receivables	1,775
Increase (Decrease) in Liabilities:	
Accounts Payable	<u>8,338</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 6,289</u></u>

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES
(See Accompanying Notes and Independent Accountants' Review Report)

Year Ended June 30, 2018

	Program Services	Support Services General & Administrative	Total
Purchased Professional & Technical Services - Teachers & Paras	\$ 116,949	\$ -	\$ 116,949
Purchased Professional & Technical Services - Bus Drivers	40,230	-	40,230
Executive Director Compensation	79,980	-	79,980
Fiscal Manager Compensation	-	82,000	82,000
STEM/ART Supplies	20,384	-	20,384
Data Entry Clerical	36,831	-	36,831
Educational Liason	15,000	15,000	30,000
Transportation	7,374	-	7,374
Substitutes	7,184	-	7,184
Supplies	10,100	-	10,100
Software Subscriptions	939	-	939
Advertising	-	15	15
Books, Subscriptions, Reference	-	1,060	1,060
Interest Expense	-	1,556	1,556
Insurance	-	970	970
Office Supplies	-	1,105	1,105
Field Trips	2,441	-	2,441
Meals & Entertainment	-	72	72
Travel	5,020	-	5,020
TOTAL EXPENSES	<u>\$ 342,432</u>	<u>\$ 101,778</u>	<u>\$ 444,210</u>

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

NOTES TO FINANCIAL STATEMENTS -1-
June 30, 2018

NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities – Educational Solutions of Louisiana (hereafter referred to as the Organization), a Louisiana non-profit organization, is domiciled in Holden, Louisiana. Its operations encompass the parish of Tangipahoa, Louisiana. Its mission is to offer academic enrichment activities for children by offering quality and enriching after school and summer educational programming to children in rural areas of Tangipahoa Parish. The Organization currently operates sites in Kentwood and Amite Louisiana, reaching 122 and 121 children, respectively.

The Organization's support comes primarily from the Federal 21st Century Grant Program administered through the Louisiana Department of Education. The Organization's current grant runs through August 2019. Management has strong expectation that the grant will be awarded again at the end of the grant period.

The accounting policies of the Organization conform to accounting principles generally accepted in the United States of America as applicable to non-profit organizations. The significant accounting policies are as follows:

Method of Accounting – The financial statements of the Organization have been prepared utilizing the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation – The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the Organization, the environment in which it operations, the purposes specified in corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period. The Organization's unspent contributions are reported in this class if the donor limited their use, as are promised contributions that are not yet due. When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets.

Permanently restricted assets are resources whose use is limited to donor-imposed restrictions that neither expire by being used in accordance with donor's restriction nor by the passage of time.

Revenue Recognition – Contributions received, including unconditional promises to give, are recorded as revenue when assets or donor's unconditional commitment is received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Contributions are considered increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and nature of any donor restrictions.

Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as temporarily restricted net assets if the donor has restricted the use of the property or equipment to a particular program. If donors specify a length of time over which the property or equipment must be used, the restrictions expire evenly over the required period. Absent that type of restriction for use, the Organization considers the restriction met when the assets are placed in service.



EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

NOTES TO FINANCIAL STATEMENTS -2-
June 30, 2018

NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Organization reports grants, programs and other revenue sources on the accrual basis of accounting. If a donor restriction applies, the amount is shown as temporarily restricted net assets. When the donor restriction expires, that is, when the stipulated restriction ends by payments or the passage of time, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor restricted reimbursements whose restrictions are met in the same reporting period are typically reported as unrestricted support.

Cash and Cash Equivalents – For purposes of the statements of cash flows, the Organization considers all, restricted and unrestricted, highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Grant Receivables – Grants receivable are stated at net realizable value. The Organization maintains allowances for doubtful accounts for estimated losses resulting from the inability of its grantors to make required payments. Because collection is expected at 100%, an allowance for doubtful accounts has not been estimated in the current year.

Accounts Receivable – Accounts receivable are stated at the unpaid balance. The Organization expects to receive all of the stated amount. The Organization uses the direct write-off method of accounting for uncollectible receivables. Use of this method is not materially different from the allowance method required by generally accepted accounting principles as all receivables are considered collectible. For this reason, there is no allowance recorded in the accompanying financial statements.

Property and Equipment – Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Property and equipment purchased by the Organization is recorded at cost. They are depreciated using the straight-line method over the estimated useful lives of the assets (10-25 years for buildings; 3-7 years for equipment/furniture). Capital assets with an original cost of \$2,500 or greater are capitalized. Currently the Organization has no property and equipment.

Contributions – Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose of the restriction. If a contributions' restriction is met in the same reporting period the contributions was received, the income is classified as unrestricted.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Donated Goods and Services – No amounts have been reflected in the financial statements for donated goods or services. The Organization generally pays for services requiring specific expertise. The Organization received donated rent for use of the facilities for the two program sites. In addition, the Organization received food donations from the Tangipahoa Food Bank and Our Daily Bread. No value has been assigned to these in-kind donations as management was unable to quantify the value.

Advertising Expense – Advertising costs are expensed as incurred. The Organization paid \$15 for advertising for the year ended June 30, 2018.

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

NOTES TO FINANCIAL STATEMENTS -3-
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses – The costs of providing the program and supporting services of the Organization have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. This allocation is summarized in the statement of functional expenses.

Income Taxes – The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no liability or expense has been recorded in the accompanying financial statements. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business taxable income (UBTI). In addition, the Organization qualifies for the charitable deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization may recognize the tax benefit from a tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of UBIT. The Organization has analyzed its tax position taken for filings with the Internal Revenues Services. The Organization believes that its income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Organization's financial condition, results of operations, or cash flows.

Estimates – Management uses estimates-and-assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

NOTE 2: CASH AND CASH EQUIVALENTS

Cash and cash equivalents (book balances) include the following:

Demand deposits	\$ <u>38,818</u>
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NOTE 3: LEASES

Operating Leases. The Organization uses facilities donated by the Tangipahoa Parish School System. The donated facilities have been made available as long as the Organization is a 21st Century Grant Recipient.

Capital Leases. The Organization does not have any capital leases.

NOTE 4: RELATED PARTY TRANSACTIONS

During the year, the Executive Director loaned the Organization money to fund the start up of the program. This loan is without interest and has no stated maturity date. The loan balance at June 30, 2018 was \$29,100.



EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, Louisiana

NOTES TO FINANCIAL STATEMENTS -4-
June 30, 2018

NOTE 5: REVOLVING LINE OF CREDIT

The Organization has a \$50,000 unsecured revolving line of credit, of which \$23,121 was used at June 30, 2018. Maturity of the line of credit September 12, 2021, and carries an interest rate of 1.5% above Wall Street Journal Prime. The current rate is 5.5%.

NOTE 6: COMMITMENTS AND CONTINGENCIES

Litigation and Claims. There is currently no litigation against or on behalf of the Organization.

NOTE 7: CONCENTRATIONS

The Organization received 100% of total revenue from the 21st Century Grant.

NOTE 8: LIQUIDITY OF ASSETS AND LIABILITIES

The liquidity of the Organization's assets and liabilities are as follows:

Cash	\$	38,818
Plus Current Grants Receivable		51,099
Less Current Payables		(45,046)
Less Short Term Debt		<u>(23,121)</u>
Liquidity	\$	<u>21,750</u>

NOTE 9: UNCERTAIN TAX POSITIONS

The Company has adopted accounting rules that prescribe when to recognize and how to measure the financial statement effects, if any, of income tax positions taken or expected to be taken on its income tax returns. These new rules require management to evaluate the likelihood that, upon examination by relevant taxing jurisdictions, those income tax positions would be sustained. Based on that evaluation, if it were more than 50% probable that a material amount of income tax would be imposed at the entity level upon examination by the relevant taxing authorities, a liability would be recognized in the accompanying balance sheet along with any interest and penalties that would result from that assessment. Should any such penalties and interest be incurred, the Company's policy would be to recognize them as operating expense. Further, no interest or penalties have been accrued or charged to expense as of June 30, 2018 or for the year then ended.

The Company's income tax returns are subject to examination by taxing authorities for a period of three years from the date they are filed. As of December 31, 2018, tax returns for 2017 are subject to examination. The 2018 return has not been filed yet but will be filed soon.

NOTE 10: SUBSEQUENT EVENTS

The Organization has evaluated all subsequent events through December 28, 2018, the date the financial statements were available to be issued.

EDUCATIONAL SOLUTIONS OF LOUISIANA
Holden, LouisianaSCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS AND OTHER PAYMENTS TO AGENCY
HEAD, POLITICAL SUBDIVISION HEAD, OR CHIEF EXECUTIVE OFFICER

(See Independent Accountants' Review Report)

Year Ended June 30, 2018

Agency Head

James E. Green

Compensation - contract labor	\$ 79,980
Reimbursed travel & related expenses	<u>5,020</u>
Total Compensation, Reimbursements, Benefits, and Other Payments	<u>\$ 85,000</u>





INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

Board of Directors of
Educational Solutions of Louisiana
Holden, Louisiana

We have performed the procedures enumerated below, which were agreed to by Educational Solutions of Louisiana and the Louisiana Legislative Auditor (the specified parties), on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2018, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. The Agency's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Determine the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year. Educational Solutions of Louisiana's federal award expenditures for all federal programs for the fiscal year follow:

<u>Federal, State, or Local Grant Name</u>	<u>Grant Year</u>	<u>CFDA No.</u>	<u>Amount</u>
21 st Century Community Learning Centers	2017/2018	84.287	<u>\$ 440,386</u>
Total Expenditure			<u>\$440,386</u>

2. For each federal, state, and local award, randomly select six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.
3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

All of the disbursements were coded to the correct fund and general ledger account.

5. Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.

Inspection of documentation supporting each of the selected disbursements indicated appropriate approval.

6. For each selected disbursement made for federal grant awards, obtain the Compliance Supplement for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the Compliance Supplement, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Activities allowed or unallowed

We compared documentation for each of the selected disbursements with program compliance requirements related to services allowed or not allowed. No exceptions were noted.

Eligibility

We compared documentation for each of the selected disbursements with program compliance requirements related to eligibility. No exceptions were noted.

Reporting

We compared documentation for each of the selected disbursements with program compliance requirements related to reporting. No exceptions were noted.

7. For the programs selected for testing in Procedure 2 that had been closed out during the period under review, compare the close-out report, when required, with the agency's financial records to determine whether the amounts agree.

The program selected for testing Procedure 2 has a project period of September 1, 2016 – February 28, 2018 and March 1, 2018 – August 31, 2019. Amounts agree with the close out report for the period ended February 28, 2018.

Open Meetings

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law).

Not applicable

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

The Agency provided documentation that comprehensive budgets were submitted to the applicable federal grantor agency for the grants exceeding five thousand dollars. These budgets included the purpose and duration of the grant program.

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The agency's report for June 30, 2017, was not submitted to the Legislative Auditor before the statutory due date of December 31, 2017.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The Agency's management represented that the Agency did not enter into any contracts during the fiscal year that were subject to the public bid law.

Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

The agency's report for June 30, 2017, was not submitted to the Legislative Auditor before the statutory due date of December 31, 2017 but the agency contracted with an outside CPA firm and the June 30, 2018 report will be submitted timely by the December 31, 2018 deadline.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Agency's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

TWRU

CPAs & Financial Advisors
Baton Rouge, Louisiana
December 28, 2018

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

12/28/18 (Date Transmitted)

TWRU CPAs & Financial Advisors
527 E Airport Ave
Baton Rouge, LA 70806

(Auditors)

In connection with your review of our financial statements as of June 30, 2018 and for the period then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/ representation).

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.lia.state.la.us/lia/la.nsf>, to determine whether a non-profit agency is subject to the open meetings law.**

Yes No

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes No

Reporting

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [] No []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

<u>Sheila V. Green</u>	Secretary	<u>12/28/18</u>	Date
<u>Paula H. Green</u>	Treasurer	<u>12/28/18</u>	Date
<u>James L. Green</u>	President	<u>12/28/18</u>	Date