

DIXIE CENTER FOR THE ARTS

FINANCIAL REPORT

JUNE 30, 2025

DIXIE CENTER FOR THE ARTS

TABLE OF CONTENTS

JUNE 30, 2025

CONTENTS

	<u>PAGE</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF ACTIVITIES	3
STATEMENT OF CASH FLOWS	4
SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits and Other Payments to Executive Officers	5

DON M. McGEHEE
(A Professional Accounting Corporation)
P. O. Box 1344
205 E. Reynolds Drive, Suite A
Ruston, Louisiana 71273-1344

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Dixie Center for the Arts
Ruston, LA 71270

Management is responsible for the accompanying financial statements of the Dixie Center for the Arts (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dixie Center for the Arts' financial position, change in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information appearing on page five is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurances on such supplementary information.


Don M. McGehee
Certified Public Accountant

December 30, 2025

DIXIE CENTER FOR THE ARTS

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2025

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 21,549
Accounts Receivable	3,667
Investments	<u>389,910</u>

TOTAL CURRENT ASSETS 415,126

PROPERTY AND EQUIPMENT

Net of Accumulated Depreciation	<u>2,550,456</u>
---------------------------------	------------------

TOTAL ASSETS \$ 2,965,582

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 7,869
Accrued Liabilities	<u>442</u>

TOTAL LIABILITIES 8,311

NET ASSETS

Without Donor Restrictions	440,957
With Donor Restrictions	<u>2,516,314</u>

TOTAL NET ASSETS 2,957,271

TOTAL LIABILITIES AND NET ASSETS \$ 2,965,582

See Accountant's Compilation Report.

DIXIE CENTER FOR THE ARTS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

CHANGES IN NET ASSETS

REVENUES, SUPPORT, AND GAINS

Grant - City of Ruston	\$ 70,000
Other Grants	15,581
Contributions and Donations	45,833
Event Income	144,355
Facilities Rental	19,800
Interest Income	100
Dividend Income	25,386
Unrealized Gain on Investments	27,265
Fundraiser Income	<u>8,299</u>

Total Revenues, Support, and Gains 356,619

EXPENSES AND LOSSES

Program	222,334
Administration	104,267
Fund-Raising Expenses	<u>26,762</u>

Total Expenses and Losses 353,363

INCREASE IN NET ASSETS 3,256

NET ASSETS AT BEGINNING OF YEAR 2,954,015

NET ASSETS AT END OF YEAR \$ 2,957,271

See Accountant's Compilation Report.

DIXIE CENTER FOR THE ARTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 3,256
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities	
Depreciation	9,688
Net Unrealized Gain on Investments	(27,265)
Increase in Accounts Receivable	(253)
Increase in Accounts Payable	95
Decrease in Accrued Liabilities	<u>(307)</u>
Total Adjustments	<u>(18,042)</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(14,786)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Dividend Income	(25,386)
Liquidation of Investments	<u>25,000</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(386)</u>
NET DECREASE IN CASH	(15,172)
CASH AT BEGINNING OF YEAR	<u>36,721</u>
CASH AT END OF YEAR	<u>\$ 21,549</u>

See Accountant's Compilation Report.

DIXIE CENTER FOR THE ARTS

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS

TO EXECUTIVE DIRECTORS

FOR THE YEAR ENDED JUNE 30, 2025

Executive Director: Judy B Copeland

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 74,300
Fuel	\$ 550