

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Financial Report
For the Year Ended July 31, 2024

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Financial Report for the Year Ended July 31, 2024

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Allen Parish Ward 3 Fire Protection District No. 2
Reeves, LA 70658

January 16, 2025

Management is responsible for the accompanying financial statements of the governmental activities and the only fund of the Allen Parish Ward 3 Fire Protection District No. 2 (the "District"), a component unit of the Allen Parish Police Jury, as of and for the year ended July 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information

The schedule of compensation paid to board members and the schedule of compensation, benefits, and other payments to chief executive officer on pages 15 and 16 is presented for purposes of additional analysis and are not a required part of the basic financial statements. This other supplementary information is the representation of management. This information was subject to our compilation engagement, but we have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC
Oberlin, Louisiana

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive, flowing style.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Statement of Net Position
July 31, 2024

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS	
Cash – operating	\$393,090
Cash – savings	106,121
Due from other governments	9,668
Capital assets, net	<u>298,227</u>
TOTAL ASSETS	<u>807,106</u>
DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows	<u> --</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u> --</u>
LIABILITIES	
Accounts payable	<u> 2,650</u>
TOTAL LIABILITIES	<u> 2,650</u>
DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows	<u> --</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u> --</u>
NET POSITION	
Invested in capital assets, net of related debt	298,227
Unrestricted	<u>506,229</u>
TOTAL NET POSITION	<u>\$804,456</u>

See Accountant's Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Statement of Activities
For the Year Ended July 31, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Change in Fund Balance Primary Government</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Primary Government					
Governmental Activities:					
Fire protection	\$131,863	\$ --	\$ --	\$ --	\$ (131,863)
<i>Total Governmental Activities</i>	<u>\$131,863</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>(131,863)</u>
General Revenues:					
					135,639
Ad valorem taxes, net					9,668
Intergovernmental – local					1,325
Interest income					4,034
Miscellaneous income					<u>150,666</u>
Total General Revenues					
					18,803
Change in Net Position					
					<u>785,653</u>
Beginning Net Position					<u>\$ 804,456</u>
Ending Net Position					

See Accountant's Compilation Report.

FUND FINANCIAL STATEMENTS (FFS)

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Balance Sheet – Governmental Fund
July 31, 2024

	<u>General Fund</u>
ASSETS	
Cash – operating	\$393,090
Cash – savings	106,121
Due from other governments	<u>9,668</u>
TOTAL ASSETS	508,879
 DEFERRED OUTFLOWS OF RESOURCES	 <u>-</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>508,879</u>
 LIABILITIES	
Accounts payable	<u>2,650</u>
TOTAL LIABILITIES	2,650
 DEFERRED INFLOWS OF RESOURCES	 <u>-</u>
 FUND EQUITY	
Fund balance	
Unassigned	<u>506,229</u>
TOTAL FUND BALANCE	<u>506,229</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND EQUITY	 <u>\$508,879</u>

See Accountant's Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Reconciliation of Governmental Fund Balance Sheet to Statement of Net Position
July 31, 2024

Total Fund Balance – Governmental Fund	\$506,229
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Fixed assets are capitalized in the Statement of Net Position and depreciated in the Statement of Activities. These are expensed as capital outlays when acquired in the Statement of Revenues, Expenditures, and Changes in Fund Balance.

298,227

Total Net Position – Governmental Activities	<u>\$804,456</u>
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See Accountant's Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

**Statement of Revenues, Expenditures,
and Changes in Fund Balance – Governmental Fund**
For the Year Ended July 31, 2024

	General Fund
REVENUES	
Ad valorem taxes, net	\$ 135,639
Intergovernmental revenue	9,668
Interest income	1,325
Miscellaneous income	<u>4,034</u>
TOTAL REVENUES	150,666
EXPENDITURES	
Current:	
Advertising	715
Board member per diem	975
Bookkeeping fees	2,100
Fire chief compensation	3,330
Firefighter compensation	540
Fuel and mileage	4,370
Insurance	31,839
Legal and professional	2,450
Repairs and maintenance	17,298
Office supplies	403
Promotion	1,793
Training	2,292
Utilities and telephone	13,173
Capital outlay	<u>20,570</u>
TOTAL EXPENDITURES	<u>101,848</u>
Change in Fund Balance	48,818
FUND BALANCE – BEGINNING	<u>457,411</u>
FUND BALANCE – ENDING	<u>\$506,229</u>

See Accountant's Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

**Reconciliation of Governmental Fund Statement of Revenues, Expenditures, and
Change in Fund Balance to Statement of Activities
For the Year Ended July 31, 2024**

Total Net Change in Fund Balance – Governmental Fund	\$48,818
Fixed assets are expensed as capital outlays in the governmental fund financial statements, but capitalized in the Statement of Net Position	20,570
Depreciation expense is reflected in the government-wide financial statements, but not deducted in the governmental fund statements.	<u>(50,585)</u>
Change in Net Position – Governmental Activities	<u>\$18,803</u>

See Accountant's Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended July 31, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 129,000	\$ 129,000	\$135,639	\$6,639
Intergovernmental revenue	12,000	12,000	9,668	(2,332)
Interest income	615	615	1,325	710
Miscellaneous income	300	300	4,034	3,734
TOTAL REVENUES	<u>141,915</u>	<u>141,915</u>	<u>150,666</u>	<u>8,751</u>
EXPENDITURES				
Current:				
Advertising	1,000	1,000	715	285
Board member per diem	1,900	1,900	975	925
Bookkeeping fees	2,100	2,100	2,100	-
Firefighter compensation	6,600	6,600	3,870	2,730
Fuel and mileage	2,400	2,400	4,370	(1,970)
Insurance	22,500	22,500	31,839	(9,339)
Legal and professional	2,900	2,900	2,450	450
Repairs and maintenance	35,160	35,160	17,298	17,862
Office supplies	700	700	403	297
Promotion	1,500	1,500	1,793	(293)
Training	2,000	2,000	2,292	(292)
Utilities and telephone	11,240	11,240	13,173	(1,933)
Capital outlay	<u>30,000</u>	<u>30,000</u>	<u>20,570</u>	<u>9,430</u>
TOTAL EXPENDITURES	<u>120,000</u>	<u>120,000</u>	<u>101,848</u>	<u>18,152</u>
Change in fund balance	21,915	21,915	48,818	26,903
FUND BALANCE – BEGINNING	<u>457,411</u>	<u>457,411</u>	<u>457,411</u>	<u>-</u>
FUND BALANCE – ENDING	<u>\$479,326</u>	<u>\$479,326</u>	<u>\$506,229</u>	<u>\$26,903</u>

See Accountant's Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended July 31, 2024

Al Ritter	\$ 275
Amy Elam, President	-
Luther Miller	250
Paula Lee	225
Rusty Reeves	<u>225</u>
Total Compensation Paid to Board Members	<u>\$ 975</u>

See Accountant's Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer
For the Year Ended July 31, 2024

Chief Executive Officer: Amy Elam, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	12
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountant's Compilation Report.