



EMPLOYER PENSION REPORT

For Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Teachers' Retirement System of Louisiana
Baton Rouge, Louisiana

Report on the Audit of the Employer Pension Schedules

Opinions

We have audited the accompanying schedule of employer allocations of the Teachers' Retirement System of Louisiana (the System) as of and for the year ended June 30, 2025, and the related notes to the schedule. We have also audited the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and pension expense (benefit) included in the accompanying schedule of pension amounts by employer of the System as of and for the year ended June 30, 2025, and the related notes to the schedules (collectively, the employer pension schedules).

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) for all participating entities of the System as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Employer Pension Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

As disclosed in Note F to the employer pension schedules, the total pension liability for the Teachers' Retirement System of Louisiana was \$36,579,888,117 as of June 30, 2025. The actuarial valuations were based on various assumptions made by the System's actuary, as disclosed in Note F to the employer pension schedules. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2025 could be under or overstated. Our opinions are not modified with respect to this matter.

As disclosed in Note I to the employer pension schedules, the deferred inflow or deferred outflow of resources resulting from differences in contributions remitted to the System and the employer's proportionate share and its resulting amortization is not reported in the employer pension schedules. The deferred inflows or deferred outflows of resources resulting from changes in the employer's proportionate share of the total deferred outflows, total deferred inflows, and net pension liability since the prior measurement date and its resulting amortization are also not reported in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total

deferred outflows of resources and total deferred inflows of resources for the participating employers. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Employer Pension Schedules

Management is responsible for the preparation and fair presentation of the employer pension schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for twelve months beyond the date of the employer pension schedules, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Employer Pension Schedules

Our objectives are to obtain reasonable assurance about whether the employer pension schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the employer pension schedules of the System. The supplementary information on pages 39 to 73 is presented for purposes of additional analysis and is not a required part of the employer pension schedules. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the employer pension schedules as a whole.

Other Matter

The financial statements of the Teachers' Retirement System of Louisiana as of and for the year ended June 30, 2025, were audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, by Hawthorn, Waymouth & Carroll, L.L.P., who merged with HoganTaylor LLP as of January 1, 2026, and whose report dated September 29, 2025, expressed an unmodified opinion on those statements.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2026, on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, and contracts, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Trustees, the System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

The image shows a handwritten signature in black ink that reads "Hogan Taylor LLP". The signature is written in a cursive, flowing style.

Baton Rouge, Louisiana
February 19, 2026



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Teachers' Retirement System of Louisiana
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of Teachers' Retirement System of Louisiana as of and for the year ended June 30, 2025, and the related notes to the schedules, and have issued our report thereon dated February 19, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the employer pension schedules, we considered Teachers' Retirement System of Louisiana's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of Teachers' Retirement System of Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of Teachers' Retirement System of Louisiana's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's employer pension schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Teachers' Retirement System of Louisiana's employer pension schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the employer pension schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and

accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Teachers' Retirement System of Louisiana's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Teachers' Retirement System of Louisiana's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hogan Taylor LLP". The signature is written in a cursive, flowing style.

Baton Rouge, Louisiana
February 19, 2026

Schedule of Employer Allocations

June 30, 2025

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
ACADIA PARISH SCHOOL BOARD	\$ 10,362,657	0.85747%
ALLEN PARISH SCHOOL BOARD	5,424,035	0.44882%
ASCENSION PARISH SCHOOL BOARD	32,918,949	2.72393%
ASSUMPTION PARISH SCHOOL BOARD	3,949,072	0.32677%
AVOYELLES PARISH SCHOOL BOARD	5,866,668	0.48545%
BEAUREGARD PARISH SCHOOL BOARD	7,490,966	0.61985%
BIENVILLE PARISH SCHOOL BOARD	4,113,743	0.34040%
BOSSIER PARISH SCHOOL BOARD	29,431,051	2.43532%
CADDO PARISH SCHOOL BOARD	43,402,884	3.59144%
CALCASIEU PARISH SCHOOL SYSTEM	46,882,107	3.87933%
CALDWELL PARISH SCHOOL BOARD	2,173,944	0.17989%
CAMERON PARISH SCHOOL BOARD	2,673,712	0.22124%
CATAHOULA PARISH SCHOOL BOARD	1,260,392	0.10429%
CLAIBORNE PARISH SCHOOL BOARD	2,695,465	0.22304%
CONCORDIA PARISH SCHOOL BOARD	4,282,204	0.35434%
DESOTO PARISH SCHOOL BOARD	8,018,207	0.66348%
EAST BATON ROUGE PARISH SCHOOL SYSTEM	58,149,892	4.81170%
EAST CARROLL PARISH SCHOOL BOARD	1,141,561	0.09446%
EAST FELICIANA PARISH SCHOOL BOARD	2,114,511	0.17497%
EVANGELINE PARISH SCHOOL BOARD	7,888,502	0.65275%
FRANKLIN PARISH SCHOOL BOARD	3,524,695	0.29166%
GRANT PARISH SCHOOL BOARD	3,138,597	0.25971%
IBERIA PARISH SCHOOL BOARD	14,573,021	1.20587%
IBERVILLE PARISH SCHOOL BOARD	10,061,827	0.83258%
JACKSON PARISH SCHOOL BOARD	2,827,410	0.23396%
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	57,127,061	4.72706%
JEFFERSON DAVIS PARISH SCHOOL BOARD	6,235,330	0.51595%
LAFAYETTE PARISH SCHOOL SYSTEM	39,518,033	3.26998%
LAFOURCHE PARISH SCHOOL BOARD	17,411,390	1.44073%
LASALLE PARISH SCHOOL BOARD	3,193,227	0.26423%
LINCOLN PARISH SCHOOL BOARD	8,841,467	0.73160%
LIVINGSTON PARISH PUBLIC SCHOOLS	32,278,678	2.67095%
MADISON PARISH SCHOOL BOARD	1,873,925	0.15506%
MOREHOUSE PARISH SCHOOL BOARD	3,498,558	0.28949%
NATCHITOCHE PARISH SCHOOL BOARD	8,138,937	0.67347%
ORLEANS PARISH SCHOOL BOARD	4,884,967	0.40421%
OUACHITA PARISH SCHOOL BOARD	21,993,887	1.81992%

(continued...)

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
PLAQUEMINES PARISH SCHOOL BOARD	\$ 8,731,849	0.72253%
POINTE COUPEE PARISH SCHOOL BOARD	3,324,730	0.27511%
RAPIDES PARISH SCHOOL BOARD	30,742,624	2.54384%
RED RIVER PARISH SCHOOL BOARD	3,306,779	0.27362%
RICHLAND PARISH SCHOOL BOARD	3,535,239	0.29253%
SABINE PARISH SCHOOL BOARD	5,978,976	0.49474%
ST. BERNARD PARISH SCHOOL BOARD	10,018,152	0.82897%
ST. CHARLES PARISH PUBLIC SCHOOLS	22,356,570	1.84993%
ST. HELENA PARISH SCHOOL SYSTEM	998,654	0.08264%
ST. JAMES PARISH SCHOOL BOARD	6,363,511	0.52656%
ST. JOHN THE BAPTIST PARISH SCHOOL BOARD	7,357,943	0.60884%
ST. LANDRY PARISH SCHOOL BOARD	15,035,336	1.24412%
ST. MARTIN PARISH SCHOOL BOARD	10,017,114	0.82888%
ST. MARY PARISH SCHOOL BOARD	10,069,750	0.83324%
ST. TAMMANY PARISH SCHOOL BOARD	55,249,193	4.57168%
TANGIPAHOA PARISH SCHOOL SYSTEM	26,058,762	2.15627%
TENSAS PARISH SCHOOL BOARD	540,987	0.04476%
TERREBONNE PARISH SCHOOL SYSTEM	19,092,827	1.57986%
UNION PARISH SCHOOL BOARD	1,635,451	0.13533%
VERMILION PARISH SCHOOL BOARD	10,222,266	0.84586%
VERNON PARISH SCHOOL BOARD	9,997,617	0.82727%
WASHINGTON PARISH SCHOOL SYSTEM	5,503,110	0.45536%
WEBSTER PARISH SCHOOL BOARD	6,700,129	0.55441%
WEST BATON ROUGE PARISH SCHOOL BOARD	7,963,640	0.65896%
WEST CARROLL PARISH SCHOOL BOARD	1,930,581	0.15975%
WEST FELICIANA PARISH SCHOOL BOARD	4,277,179	0.35392%
WINN PARISH SCHOOL BOARD	2,277,506	0.18846%
BOGALUSA CITY SCHOOLS	2,740,904	0.22680%
MONROE CITY SCHOOLS	11,462,157	0.94845%
LOUISIANA TECH UNIVERSITY	12,200,154	1.00952%
NORTHWESTERN STATE UNIVERSITY	7,787,134	0.64436%
LOUISIANA STATE UNIVERSITY	106,816,708	8.83873%
UNIVERSITY OF NEW ORLEANS	12,159,664	1.00617%
LSU HEALTH SCIENCES CENTER, NEW ORLEANS	32,462,043	2.68612%
NICHOLLS STATE UNIVERSITY	6,037,300	0.49957%
SOUTHEASTERN LOUISIANA UNIVERSITY	11,971,382	0.99059%
UNIVERSITY OF LOUISIANA AT LAFAYETTE	24,188,201	2.00149%

(continued...)

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
GRAMBLING STATE UNIVERSITY	\$ 5,545,519	0.45887%
SOUTHERN UNIVERSITY AND A&M COLLEGE	14,363,059	1.18849%
SOUTHERN UNIVERSITY AT NEW ORLEANS	2,778,267	0.22989%
DELGADO COMMUNITY COLLEGE	7,609,474	0.62966%
SOWELA TECHNICAL COMMUNITY COLLEGE	2,526,718	0.20908%
LOUISIANA ASSOCIATION OF EDUCATORS	100,282	0.00830%
MCNEESE STATE UNIVERSITY	6,244,764	0.51673%
UNIVERSITY OF LOUISIANA AT MONROE	9,489,488	0.78522%
L. E. FLETCHER TECH COMMUNITY COLLEGE	1,853,680	0.15339%
LA SCHOOL EMPLOYEES RETIREMENT SYSTEM	18,928	0.00157%
LOUISIANA HIGH SCHOOL ATHLETIC ASSOC	18,384	0.00152%
ST. TAMMANY FEDERATION OF TEACHERS	39,295	0.00325%
LOUISIANA SCHOOL BOARD ASSOCIATION	106,317	0.00880%
SOUTHERN UNIVERSITY AT SHREVEPORT	1,995,135	0.16509%
DOC-RAYMOND LABORDE CORRECTIONAL CENTER	15,445	0.00128%
LSU HEALTH SCIENCES CENTER-SHREVEPORT	18,633,131	1.54183%
NUNEZ COMMUNITY COLLEGE	1,480,936	0.12254%
NORTHSHORE TECHNICAL COMMUNITY COLLEGE	3,006,822	0.24880%
NORTHWEST LOUISIANA TECHNICAL COLLEGE	920,371	0.07616%
LOUISIANA FEDERATION OF TEACHERS	84,209	0.00697%
SPECIAL EDUCATION DIST #1 OF LAFOURCHE	191,747	0.01587%
LOUISIANA STATE SENATE	6,873	0.00057%
LA HOUSE OF REPRESENTATIVES	26,096	0.00216%
CENTRAL LA TECHNICAL COMMUNITY COLLEGE	1,168,663	0.09670%
ASSOCIATED PROFESSIONAL EDUCATORS OF LA	31,219	0.00258%
LA STATE EMPLOYEES RETIREMENT SYSTEM	42,886	0.00355%
LOUISIANA LEGISLATIVE AUDITOR	34,707	0.00287%
BOSSIER PARISH COMMUNITY COLLEGE	3,271,794	0.27073%
LSU HS-HCSD/LALLIE KEMP MEDICAL CENTER	839,636	0.06948%
SOUTH LOUISIANA COMMUNITY COLLEGE	4,421,373	0.36585%
WEBSTER PARISH SALES TAX COMMISSION	38,807	0.00321%
NEW VISION LEARNING ACADEMY	220,742	0.01827%
BATON ROUGE COMMUNITY COLLEGE	4,384,611	0.36281%
RIVER PARISHES COMMUNITY COLLEGE	1,855,705	0.15355%
LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	2,005,677	0.16596%
VIRGIL BROWNE GLENCOE CHARTER SCHOOL	649,511	0.05374%
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA)	12,500	0.00103%

(continued...)

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
AVOYELLES PUBLIC CHARTER SCHOOL INC.	\$ 826,137	0.06836%
LSU HEALTH CARE SERVICES DIVISION	522,113	0.04320%
DELHI CHARTER SCHOOL	765,511	0.06334%
LOUISIANA DELTA COMMUNITY COLLEGE	2,583,124	0.21374%
CITY OF BAKER SCHOOL SYSTEM	333,152	0.02757%
ZACHARY COMMUNITY SCHOOL BOARD	7,188,093	0.59479%
LA RESOURCE CENTER FOR EDUCATORS	16,381	0.00136%
LA STATE BD PRACTICAL NURSE EXAMINER	22,836	0.00189%
ALGIERS CHARTER SCHOOLS ASSOCIATION	2,813,755	0.23283%
ADVOCATES FOR ACADEMIC EXCELLENCE	1,447,571	0.11978%
FRENCH AND MONTESSORI EDUCATION, INC	1,289,574	0.10671%
ADVOCATES FOR ARTS-BASED EDUCATION CORP	3,367,473	0.27865%
LAKE FOREST ELEMENTARY CHARTER	1,038,715	0.08595%
HYNES CHARTER SCHOOL	2,585,792	0.21397%
WARREN EASTON SR. HIGH SCHOOL	1,495,917	0.12378%
EINSTEIN CHARTER SCHOOL	2,643,580	0.21875%
CENTRAL COMMUNITY SCHOOL SYSTEM	6,039,390	0.49974%
THE MAXINE GIARDINA CHARTER SCHOOL, INC.	185,172	0.01532%
LOUISIANA STATE BOARD OF NURSING	47,223	0.00391%
GREATER LAFOURCHE PORT COMMISSION	15,644	0.00129%
MADISON PREPARATORY ACADEMY	821,723	0.06799%
DARBONNE WOODS CHARTER SCHOOL	1,230,696	0.10184%
MORRIS JEFF COMMUNITY SCHOOL	2,416,387	0.19995%
BAYOU COMMUNITY ACADEMY	550,244	0.04553%
SLAUGHTER COMMUNITY CHARTER SCHOOL	357,443	0.02958%
A. E. PHILLIPS LABORATORY SCHOOL	143,008	0.01183%
LSU UNIVERSITY HIGH SCHOOL	1,940,422	0.16056%
NORTHWESTERN STATE UNIVERSITY LAB SCHOOL	2,640	0.00022%
SOUTHEASTERN LABORATORY SCHOOL	76,216	0.00631%
SOUTHERN UNIVERSITY LABORATORY SCHOOL	582,798	0.04822%
BEEKMAN CHARTER SCHOOL	1,132,704	0.09373%
DELTA CHARTER GROUP	713,538	0.05904%
NORTHSHORE CHARTER SCHOOLS, INC	630,052	0.05213%
INSPIRE NOLA CHARTER SCHOOLS, INC.	8,467,177	0.70063%
LOUISIANA PHYSICAL THERAPY BOARD	10,549	0.00087%
NORTHEAST CLAIBORNE CHARTER SCHOOL	143,613	0.01188%
DOWNSVILLE COMMUNITY CHARTER SCHOOL	445,674	0.03688%

(continued...)

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
LINCOLN PREPARATORY SCHOOL	\$ 859,458	0.07112%
NON-FLOOD PROTECTION ASSET MGT AUTHORITY	22,966	0.00190%
SIGNIFICANT EDUCATORS/BETHUNE ELEM CHART	1,001,701	0.08289%
LEGACY OF EXCELLENCE/BEN FRANKLIN ELEM	1,206,615	0.09984%
LEGISLATIVE BUDGETARY CONTROL COUNCIL	39,554	0.00327%
LOUISIANA HOUSING CORPORATION	12,661	0.00105%
DIV OF ADMIN - EXECUTIVE OFFICE	23,405	0.00194%
DOA – LOUISIANA TAX COMMISSION	28,868	0.00239%
DIVISION OF ADMINISTRATION	100,846	0.00834%
OFC OF COASTAL PROTECTION & RESTORATION	22,866	0.00189%
GOVERNOR'S OFFICE OF HOMELAND SECURITY	167,657	0.01387%
STATE MILITARY DEPARTMENT	315,253	0.02609%
LOUISIANA PUBLIC DEFENDER BD	17,015	0.00141%
GOV-LOUISIANA COMMISSION ON LAW ENFORCE & ADM CJ	7,741	0.00064%
DEPARTMENT OF VETERANS AFFAIRS	17,815	0.00147%
DVA-NORTHEAST LOUISIANA VETERANS HOME	58,771	0.00486%
DVA-SOUTHEAST LOUISIANA VETERANS HOME	15,546	0.00129%
SECRETARY OF STATE	35,959	0.00298%
LOUISIANA DEPARTMENT OF JUSTICE	19,803	0.00164%
OFFICE OF LIEUTENANT GOVERNOR	28,172	0.00233%
TREASURY DEPARTMENT	22,145	0.00183%
LA DEPT OF AGRICULTURE & FORESTRY	52,683	0.00436%
DEPARTMENT OF INSURANCE	13,115	0.00109%
DEPT. OF ECONOMIC DEVELOPMENT – OFFICE OF THE SECRETARY	17,331	0.00143%
DED-OFFICE OF BUSINESS DEVELOPMENT	24,953	0.00206%
GOV-OFFICE OF FINANCIAL INSTITUTIONS	22,052	0.00182%
CRT-OFFICE OF THE SECRETARY	35,585	0.00294%
OFF OF THE STATE LIBRARY OF LA	43,120	0.00357%
CRT--OFFICE OF STATE PARKS	25,908	0.00214%
OFFICE OF CULTURAL DEVELOPMENT	41,904	0.00347%
OFFICE OF TOURISM	15,383	0.00127%
DEPT OF TRANSPORTATION AND DEVELOPMENT	21,388	0.00177%
ENGINEERING AND OPERATIONS	161,329	0.01335%
LDH-JEFFERSON PARISH HUMAN SERVICES AUTHORITY	17,018	0.00141%
FLORIDA PARISHES HUMAN SVCS AUTHORITY	13,201	0.00109%
CAPITAL AREA HUMAN SERVICE DISTRICT	28,553	0.00236%

(continued...)

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
LDH-DEVELOPMENT DISABILITIES CENTER	\$ 15,826	0.00131%
MEDICAL VENDOR ADMINISTRATION	201,476	0.01667%
DEPARTMENT OF HEALTH AND HOSPITALS	328,475	0.02718%
SOUTH CENTRAL LA HUMAN SERVICES AUTH.	128,658	0.01065%
NE DELTA HUMAN SVCS AUTHORITY	68,695	0.00568%
LDH - OFFICE OF AGING AND ADULT SERVICES	32,557	0.00269%
OFFICE OF PUBLIC HEALTH	258,045	0.02135%
OFFICE OF BEHAVIORAL HEALTH	194,903	0.01613%
DEPT OF HEALTH & HOSPITALS/OCDD OFFICES	257,523	0.02131%
DEPARTMENT OF CHILDREN & FAMILY SERVICES	235,375	0.01948%
DEPT. OF PUBLIC SAFETY & CORRECTIONS - ADMIN	182,424	0.01509%
LA STATE PENITENTIARY	181,320	0.01500%
OFFICE OF JUVENILE JUSTICE	1,094,672	0.09058%
AVOYELLES CORRECTIONAL CENTER	70,715	0.00585%
LA CORRECTIONAL INST WOMEN	94,505	0.00782%
DPS-ALLEN CORRECTION CENTER	37,556	0.00311%
DIXON CORRECTIONAL INSTITUTE	49,632	0.00411%
ELAYN HUNT CORRECTIONAL CENTER	114,685	0.00949%
DAVID WADE CORRECTIONAL CENTER	25,686	0.00213%
DOC-ADULT PROBATION & PAROLE	23,473	0.00194%
RAYBURN CORRECTIONAL CENTER	70,346	0.00582%
PUB SAFETY OFF OF MGT & FIN	58,162	0.00481%
OFFICE OF STATE POLICE	15,531	0.00129%
PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	51,397	0.00425%
DPS-OFFICE OF STATE FIRE MARSHAL	114,403	0.00947%
DPS-LOUISIANA HIGHWAY SAFETY COMMISSION	12,050	0.00100%
DNR-OFFICE OF THE SECRETARY	46,336	0.00383%
OFFICE OF CONSERVATION	34,077	0.00282%
LOUISIANA DEPARTMENT OF REVENUE	74,219	0.00614%
LOUISIANA WORKFORCE COMMISSION	199,761	0.01653%
DEPT OF WILDLIFE & FISHERIES-MGMNT & FINANCE	9,436	0.00078%
DEPT OF WILDLIFE & FISHERIES-OFFICE OF FISHERIES	23,009	0.00190%
DEPARTMENT OF STATE CIVIL SERVICE	52,271	0.00433%
ETHICS ADMINISTRATION	21,941	0.00182%
DPT OF STATE CIVIL SVC - BRD OF TAX APPEALS	19,256	0.00159%
BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	396,747	0.03283%
SSC-SPECIAL SCHOOL DISTRICT	2,128,367	0.17611%

(continued...)

Schedule of Employer Allocations - June 30, 2025

Employer	Projected Required Employer Contributions	Employer Allocation Percentage
LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	\$ 1,017,861	0.08422%
THRIVE ACADEMY	772,229	0.06390%
E'COLE POINTE-AU-CHIEN (K-12 STATE SCHOOL)	98,762	0.00817%
LA EDUCATIONAL TELEVISION AUTHORITY	40,362	0.00334%
BOARD OF ELEMENTARY & SECONDARY EDUC/DOA	138,668	0.01147%
BOARD OF REGENTS	2,883,056	0.23856%
NEW ORLEANS CENTER FOR CREATIVE ARTS	927,773	0.07677%
LOUISIANA DEPARTMENT OF EDUCATION	3,233,715	0.26758%
RECOVERY SCHOOL DISTRICT OF LOUISIANA	60,191	0.00498%
STATE EMPLOYEES GROUP BENEFITS	40,898	0.00338%
DOA-OFFICE OF RISK MANAGEMENT	29,739	0.00246%
DOA-FEDERAL PROPERTY ASSISTANCE	7,688	0.00064%
PRISON ENTERPRISES	14,000	0.00116%
DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	271,447	0.02246%
OFFICE OF STATE PROCUREMENT	21,540	0.00178%
DEPARTMENT OF ENVIRONMENTAL QUALITY	72,118	0.00597%
Total	<u>\$ 1,208,510,359</u>	<u>100.00000%</u>

The accompanying notes are an integral part of these schedules.

Schedule of Pension Amounts by Employer

June 30, 2025

Schedule of Pension Amounts by Employer - *As of and for the Year Ended June 30, 2025*

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
ACADIA PARISH SCHOOL BOARD	\$ (62,181,772)	\$ 2,801,952	\$ 2,277,267	\$ 854,283	\$ 5,933,502	\$ (316,680)	\$ (1,263,717)	\$ (1,580,397)	\$ 4,686,510
ALLEN PARISH SCHOOL BOARD	(32,547,261)	1,466,601	1,191,970	447,150	3,105,721	(165,757)	(661,457)	(827,214)	2,453,019
ASCENSION PARISH SCHOOL BOARD	(197,532,207)	8,900,934	7,234,170	2,713,791	18,848,895	(1,005,994)	(4,014,438)	(5,020,432)	14,887,589
ASSUMPTION PARISH SCHOOL BOARD	(23,696,652)	1,067,787	867,836	325,556	2,261,179	(120,683)	(481,586)	(602,269)	1,785,967
AVOYELLES PARISH SCHOOL BOARD	(35,203,309)	1,586,285	1,289,242	483,640	3,359,166	(179,284)	(715,435)	(894,719)	2,653,200
BEAUREGARD PARISH SCHOOL BOARD	(44,950,010)	2,025,478	1,646,192	617,544	4,289,214	(228,922)	(913,517)	(1,142,439)	3,387,788
BIENVILLE PARISH SCHOOL BOARD	(24,684,772)	1,112,312	904,024	339,131	2,355,467	(125,715)	(501,668)	(627,382)	1,860,440
BOSSIER PARISH SCHOOL BOARD	(176,602,860)	7,957,843	6,467,680	2,426,254	16,851,777	(899,405)	(3,589,092)	(4,488,497)	13,310,188
CADDO PARISH SCHOOL BOARD	(260,441,713)	11,735,678	9,538,088	3,578,071	24,851,838	(1,326,380)	(5,292,946)	(6,619,326)	19,628,947
CALCASIEU PARISH SCHOOL SYSTEM	(281,319,010)	12,676,423	10,302,672	3,864,894	26,843,989	(1,432,704)	(5,717,234)	(7,149,938)	21,202,425
CALDWELL PARISH SCHOOL BOARD	(13,044,884)	587,811	477,739	179,217	1,244,767	(66,435)	(265,111)	(331,546)	983,166
CAMERON PARISH SCHOOL BOARD	(16,043,774)	722,943	587,567	220,417	1,530,927	(81,708)	(326,057)	(407,765)	1,209,186
CATAHOULA PARISH SCHOOL BOARD	(7,563,060)	340,797	276,980	103,905	721,681	(38,517)	(153,704)	(192,221)	570,012
CLAIBORNE PARISH SCHOOL BOARD	(16,174,303)	728,825	592,347	222,210	1,543,382	(82,373)	(328,710)	(411,082)	1,219,023
CONCORDIA PARISH SCHOOL BOARD	(25,695,635)	1,157,863	941,045	353,019	2,451,926	(130,863)	(522,211)	(653,074)	1,936,626
DESOTO PARISH SCHOOL BOARD	(48,113,752)	2,168,038	1,762,057	661,009	4,591,105	(245,034)	(977,814)	(1,222,848)	3,626,233
EAST BATON ROUGE PARISH SCHOOL SYSTEM	(348,932,054)	15,723,112	12,778,847	4,793,793	33,295,753	(1,777,045)	(7,091,331)	(8,868,375)	26,298,278
EAST CARROLL PARISH SCHOOL BOARD	(6,850,006)	308,666	250,866	94,109	653,640	(34,886)	(139,212)	(174,098)	516,271
EAST FELICIANA PARISH SCHOOL BOARD	(12,688,255)	571,741	464,679	174,317	1,210,737	(64,619)	(257,863)	(322,482)	956,287
EVANGELINE PARISH SCHOOL BOARD	(47,335,448)	2,132,967	1,733,554	650,317	4,516,837	(241,070)	(961,996)	(1,203,067)	3,567,574
FRANKLIN PARISH SCHOOL BOARD	(21,150,150)	953,040	774,576	290,571	2,018,187	(107,714)	(429,834)	(537,547)	1,594,043
GRANT PARISH SCHOOL BOARD	(18,833,345)	848,643	689,729	258,741	1,797,113	(95,915)	(382,749)	(478,664)	1,419,430
IBERIA PARISH SCHOOL BOARD	(87,446,324)	3,940,390	3,202,524	1,201,379	8,344,293	(445,348)	(1,777,168)	(2,222,515)	6,590,646
IBERVILLE PARISH SCHOOL BOARD	(60,376,620)	2,720,611	2,211,157	829,483	5,761,251	(307,487)	(1,227,031)	(1,534,518)	4,550,459
JACKSON PARISH SCHOOL BOARD	(16,966,050)	764,502	621,343	233,088	1,618,932	(86,405)	(344,800)	(431,205)	1,278,696

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

(continued...)

Schedule of Pension Amounts by Employer - As of and for the Year Ended June 30, 2025

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	\$ (342,794,496)	\$ 15,446,550	\$ 12,554,073	\$ 4,709,473	\$ 32,710,095	\$ (1,745,787)	\$ (6,966,598)	\$ (8,712,385)	\$ 25,835,703
JEFFERSON DAVIS PARISH SCHOOL BOARD	(37,415,484)	1,685,967	1,370,257	514,032	3,570,256	(190,550)	(760,393)	(950,943)	2,819,927
LAFAYETTE PARISH SCHOOL SYSTEM	(237,130,423)	10,685,256	8,684,365	3,257,810	22,627,431	(1,207,660)	(4,819,191)	(6,026,851)	17,872,024
LAFOURCHE PARISH SCHOOL BOARD	(104,478,136)	4,707,855	3,826,275	1,435,370	9,969,500	(532,087)	(2,123,305)	(2,655,392)	7,874,298
LASALLE PARISH SCHOOL BOARD	(19,161,157)	863,415	701,734	263,245	1,828,394	(97,584)	(389,411)	(486,995)	1,444,136
LINCOLN PARISH SCHOOL BOARD	(53,053,772)	2,390,639	1,942,974	728,878	5,062,491	(270,193)	(1,078,209)	(1,348,402)	3,998,552
LIVINGSTON PARISH PUBLIC SCHOOLS	(193,690,224)	8,727,811	7,093,466	2,661,008	18,482,285	(986,428)	(3,936,358)	(4,922,785)	14,598,027
MADISON PARISH SCHOOL BOARD	(11,244,606)	506,690	411,808	154,484	1,072,981	(57,267)	(228,524)	(285,790)	847,482
MOREHOUSE PARISH SCHOOL BOARD	(20,993,315)	945,973	768,833	288,416	2,003,222	(106,915)	(426,646)	(533,561)	1,582,222
NATCHITOCHE PARISH SCHOOL BOARD	(48,838,202)	2,200,682	1,788,589	670,962	4,660,233	(248,724)	(992,537)	(1,241,260)	3,680,833
ORLEANS PARISH SCHOOL BOARD	(29,312,551)	1,320,843	1,073,506	402,710	2,797,059	(149,283)	(595,718)	(745,001)	2,209,226
OUACHITA PARISH SCHOOL BOARD	(131,975,690)	5,946,913	4,833,311	1,813,144	12,593,368	(672,127)	(2,682,136)	(3,354,263)	9,946,731
PLAQUEMINES PARISH SCHOOL BOARD	(52,396,008)	2,360,999	1,918,885	719,841	4,999,726	(266,843)	(1,064,842)	(1,331,685)	3,948,977
POINTE COUPEE PARISH SCHOOL BOARD	(19,950,247)	898,972	730,633	274,086	1,903,690	(101,603)	(405,448)	(507,051)	1,503,608
RAPIDES PARISH SCHOOL BOARD	(184,473,032)	8,312,479	6,755,907	2,534,378	17,602,764	(939,486)	(3,749,037)	(4,688,523)	13,903,346
RED RIVER PARISH SCHOOL BOARD	(19,842,535)	894,118	726,688	272,606	1,893,412	(101,054)	(403,259)	(504,313)	1,495,490
RICHLAND PARISH SCHOOL BOARD	(21,213,425)	955,891	776,894	291,440	2,024,225	(108,036)	(431,119)	(539,155)	1,598,811
SABINE PARISH SCHOOL BOARD	(35,877,219)	1,616,652	1,313,922	492,898	3,423,472	(182,716)	(729,131)	(911,847)	2,703,991
ST. BERNARD PARISH SCHOOL BOARD	(60,114,547)	2,708,802	2,201,559	825,882	5,736,243	(306,152)	(1,221,705)	(1,527,857)	4,530,708
ST. CHARLES PARISH PUBLIC SCHOOLS	(134,151,996)	6,044,979	4,913,013	1,843,044	12,801,036	(683,211)	(2,726,365)	(3,409,576)	10,110,755
ST. HELENA PARISH SCHOOL SYSTEM	(5,992,485)	270,025	219,461	82,328	571,814	(30,519)	(121,785)	(152,304)	451,641
ST. JAMES PARISH SCHOOL BOARD	(38,184,648)	1,720,626	1,398,426	524,599	3,643,651	(194,467)	(776,025)	(970,492)	2,877,897
ST. JOHN THE BAPTIST PARISH SCHOOL BOARD	(44,151,799)	1,989,510	1,616,960	606,578	4,213,048	(224,857)	(897,295)	(1,122,152)	3,327,629
ST. LANDRY PARISH SCHOOL BOARD	(90,220,475)	4,065,395	3,304,121	1,239,492	8,609,007	(459,476)	(1,833,547)	(2,293,022)	6,799,728
ST. MARTIN PARISH SCHOOL BOARD	(60,108,316)	2,708,521	2,201,331	825,796	5,735,649	(306,120)	(1,221,579)	(1,527,699)	4,530,238

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

(continued...)

Schedule of Pension Amounts by Employer - As of and for the Year Ended June 30, 2025

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
ST. MARY PARISH SCHOOL BOARD	\$ (60,424,163)	\$ 2,722,753	\$ 2,212,898	\$ 830,136	\$ 5,765,787	\$ (307,729)	\$ (1,227,998)	\$ (1,535,726)	\$ 4,554,043
ST. TAMMANY PARISH SCHOOL BOARD	(331,526,234)	14,938,794	12,141,398	4,554,664	31,634,857	(1,688,400)	(6,737,593)	(8,425,993)	24,986,438
TANGIPAHOA PARISH SCHOOL SYSTEM	(156,367,231)	7,046,012	5,726,596	2,148,247	14,920,855	(796,349)	(3,177,844)	(3,974,193)	11,785,071
TENSAS PARISH SCHOOL BOARD	(3,246,225)	146,277	118,886	44,598	309,761	(16,532)	(65,973)	(82,505)	244,661
TERREBONNE PARISH SCHOOL SYSTEM	(114,567,702)	5,162,497	4,195,783	1,573,985	10,932,266	(583,472)	(2,328,354)	(2,911,826)	8,634,728
UNION PARISH SCHOOL BOARD	(9,813,627)	442,209	359,402	134,824	936,435	(49,979)	(199,442)	(249,421)	739,633
VERMILION PARISH SCHOOL BOARD	(61,339,345)	2,763,992	2,246,415	842,709	5,853,116	(312,390)	(1,246,597)	(1,558,986)	4,623,018
VERNON PARISH SCHOOL BOARD	(59,991,323)	2,703,249	2,197,046	824,189	5,724,485	(305,524)	(1,219,201)	(1,524,725)	4,521,420
WASHINGTON PARISH SCHOOL SYSTEM	(33,021,756)	1,487,982	1,209,347	453,668	3,150,998	(168,174)	(671,100)	(839,273)	2,488,781
WEBSTER PARISH SCHOOL BOARD	(40,204,542)	1,811,644	1,472,400	552,349	3,836,393	(204,754)	(817,075)	(1,021,829)	3,030,132
WEST BATON ROUGE PARISH SCHOOL BOARD	(47,786,319)	2,153,284	1,750,066	656,511	4,559,860	(243,367)	(971,159)	(1,214,526)	3,601,555
WEST CARROLL PARISH SCHOOL BOARD	(11,584,573)	522,009	424,259	159,154	1,105,422	(58,998)	(235,433)	(294,431)	873,105
WEST FELICIANA PARISH SCHOOL BOARD	(25,665,481)	1,156,504	939,940	352,605	2,449,048	(130,709)	(521,598)	(652,308)	1,934,354
WINN PARISH SCHOOL BOARD	(13,666,317)	615,813	500,498	187,754	1,304,066	(69,600)	(277,740)	(347,340)	1,030,002
BOGALUSA CITY SCHOOLS	(16,446,966)	741,111	602,333	225,956	1,569,400	(83,761)	(334,251)	(418,012)	1,239,573
MONROE CITY SCHOOLS	(68,779,387)	3,099,245	2,518,889	944,924	6,563,058	(350,280)	(1,397,800)	(1,748,081)	5,183,758
LOUISIANA TECH UNIVERSITY	(73,207,785)	3,298,792	2,681,069	1,005,763	6,985,624	(372,833)	(1,487,799)	(1,860,632)	5,517,517
NORTHWESTERN STATE UNIVERSITY	(46,727,183)	2,105,558	1,711,277	641,960	4,458,796	(237,973)	(949,634)	(1,187,607)	3,521,730
LOUISIANA STATE UNIVERSITY	(640,960,324)	28,882,102	23,473,722	8,805,816	61,161,639	(3,264,289)	(13,026,209)	(16,290,498)	48,307,838
UNIVERSITY OF NEW ORLEANS	(72,964,824)	3,287,844	2,672,172	1,002,425	6,962,441	(371,596)	(1,482,861)	(1,854,457)	5,499,206
LSU HEALTH SCIENCES CENTER, NEW ORLEANS	(194,790,514)	8,777,391	7,133,762	2,676,124	18,587,277	(992,031)	(3,958,719)	(4,950,750)	14,680,953
NICHOLLS STATE UNIVERSITY	(36,227,193)	1,632,422	1,326,739	497,706	3,456,867	(184,498)	(736,244)	(920,742)	2,730,368
SOUTHEASTERN LOUISIANA UNIVERSITY	(71,835,027)	3,236,934	2,630,795	986,904	6,854,633	(365,842)	(1,459,900)	(1,825,742)	5,414,056
UNIVERSITY OF LOUISIANA AT LAFAYETTE	(145,142,813)	6,540,232	5,315,527	1,994,041	13,849,800	(739,185)	(2,949,731)	(3,688,916)	10,939,110
GRAMBLING STATE UNIVERSITY	(33,276,236)	1,499,449	1,218,667	457,165	3,175,281	(169,470)	(676,271)	(845,741)	2,507,960

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(continued...)

Schedule of Pension Amounts by Employer - *As of and for the Year Ended June 30, 2025*

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
SOUTHERN UNIVERSITY AND A&M COLLEGE	\$ (86,186,433)	\$ 3,883,618	\$ 3,156,383	\$ 1,184,070	\$ 8,224,071	\$ (438,931)	\$ (1,751,563)	\$ (2,190,494)	\$ 6,495,691
SOUTHERN UNIVERSITY AT NEW ORLEANS	(16,671,162)	751,214	610,544	229,036	1,590,794	(84,903)	(338,807)	(423,710)	1,256,471
DELGADO COMMUNITY COLLEGE	(45,661,121)	2,057,521	1,672,235	627,314	4,357,070	(232,543)	(927,969)	(1,160,512)	3,441,383
SOWELA TECHNICAL COMMUNITY COLLEGE	(15,161,730)	683,198	555,264	208,299	1,446,761	(77,216)	(308,131)	(385,347)	1,142,708
LOUISIANA ASSOCIATION OF EDUCATORS	(601,746)	27,115	22,038	8,267	57,420	(3,065)	(12,229)	(15,294)	45,352
MCNEESE STATE UNIVERSITY	(37,472,095)	1,688,518	1,372,331	514,809	3,575,658	(190,838)	(761,544)	(952,382)	2,824,193
UNIVERSITY OF LOUISIANA AT MONROE	(56,942,267)	2,565,857	2,085,382	782,300	5,433,538	(289,996)	(1,157,235)	(1,447,231)	4,291,619
L. E. FLETCHER TECH COMMUNITY COLLEGE	(11,123,125)	501,215	407,359	152,815	1,061,390	(56,648)	(226,055)	(282,703)	838,327
LA SCHOOL EMPLOYEES RETIREMENT SYSTEM	(113,578)	5,118	4,160	1,560	10,838	(578)	(2,308)	(2,887)	8,560
LOUISIANA HIGH SCHOOL ATHLETIC ASSOC	(110,315)	4,971	4,040	1,516	10,526	(562)	(2,242)	(2,804)	8,314
ST. TAMMANY FEDERATION OF TEACHERS	(235,791)	10,625	8,635	3,239	22,500	(1,201)	(4,792)	(5,993)	17,771
LOUISIANA SCHOOL BOARD ASSOCIATION	(637,961)	28,747	23,364	8,765	60,875	(3,249)	(12,965)	(16,214)	48,082
SOUTHERN UNIVERSITY AT SHREVEPORT	(11,971,934)	539,463	438,445	164,476	1,142,384	(60,971)	(243,305)	(304,276)	902,300
DOC-RAYMOND LABORDE CORRECTIONAL CENTER	(92,680)	4,176	3,394	1,273	8,844	(472)	(1,884)	(2,356)	6,985
LSU HEALTH SCIENCES CENTER-SHREVEPORT	(111,809,267)	5,038,201	4,094,761	1,536,089	10,669,050	(569,423)	(2,272,295)	(2,841,718)	8,426,830
NUNEZ COMMUNITY COLLEGE	(8,886,446)	400,429	325,446	122,086	847,961	(45,257)	(180,599)	(225,856)	669,753
NORTHSHORE TECHNICAL COMMUNITY COLLEGE	(18,042,623)	813,013	660,770	247,878	1,721,661	(91,888)	(366,679)	(458,567)	1,359,835
NORTHWEST LOUISIANA TECHNICAL COLLEGE	(5,522,741)	248,858	202,258	75,874	526,990	(28,126)	(112,238)	(140,365)	416,237
LOUISIANA FEDERATION OF TEACHERS	(505,302)	22,769	18,506	6,942	48,217	(2,573)	(10,269)	(12,843)	38,084
SPECIAL EDUCATION DIST #1 OF LAFOURCHE	(1,150,589)	51,846	42,138	15,807	109,791	(5,860)	(23,383)	(29,243)	86,717

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

(continued...)

Schedule of Pension Amounts by Employer - *As of and for the Year Ended June 30, 2025*

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
LOUISIANA STATE SENATE	\$ (41,244)	\$ 1,858	\$ 1,510	\$ 567	\$ 3,936	\$ (210)	\$ (838)	\$ (1,048)	\$ 3,108
LA HOUSE OF REPRESENTATIVES	(156,588)	7,056	5,735	2,151	14,942	(797)	(3,182)	(3,980)	11,802
CENTRAL LA TECHNICAL COMMUNITY COLLEGE	(7,012,634)	315,994	256,822	96,343	669,159	(35,714)	(142,517)	(178,231)	528,528
ASSOCIATED PROFESSIONAL EDUCATORS OF LA	(187,329)	8,441	6,861	2,574	17,875	(954)	(3,807)	(4,761)	14,119
LA STATE EMPLOYEES RETIREMENT SYSTEM	(257,342)	11,596	9,425	3,535	24,556	(1,311)	(5,230)	(6,541)	19,395
LOUISIANA LEGISLATIVE AUDITOR	(208,262)	9,384	7,627	2,861	19,873	(1,061)	(4,232)	(5,293)	15,696
BOSSIER PARISH COMMUNITY COLLEGE	(19,632,604)	884,658	719,000	269,722	1,873,380	(99,985)	(398,993)	(498,978)	1,479,668
LSU HS-HCSD/LALLIE KEMP MEDICAL CENTER	(5,038,290)	227,029	184,516	69,218	480,763	(25,659)	(102,393)	(128,052)	379,725
SOUTH LOUISIANA COMMUNITY COLLEGE	(26,530,723)	1,195,492	971,628	364,492	2,531,611	(135,116)	(539,183)	(674,299)	1,999,565
WEBSTER PARISH SALES TAX COMMISSION	(232,862)	10,493	8,528	3,199	22,220	(1,186)	(4,732)	(5,918)	17,550
NEW VISION LEARNING ACADEMY	(1,324,577)	59,686	48,510	18,198	126,394	(6,746)	(26,919)	(33,665)	99,831
BATON ROUGE COMMUNITY COLLEGE	(26,310,131)	1,185,552	963,549	361,461	2,510,562	(133,992)	(534,700)	(668,692)	1,982,939
RIVER PARISHES COMMUNITY COLLEGE	(11,135,276)	501,763	407,804	152,982	1,062,549	(56,710)	(226,302)	(283,012)	839,242
LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	(12,035,189)	542,314	440,762	165,345	1,148,420	(61,293)	(244,591)	(305,884)	907,067
VIRGIL BROWNE GLENCOE CHARTER SCHOOL	(3,897,432)	175,621	142,735	53,545	371,900	(19,849)	(79,207)	(99,056)	293,741
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA)	(75,005)	3,380	2,747	1,030	7,157	(382)	(1,524)	(1,906)	5,653
AVOYELLES PUBLIC CHARTER SCHOOL INC.	(4,957,288)	223,379	181,549	68,106	473,034	(25,247)	(100,747)	(125,993)	373,620
LSU HEALTH CARE SERVICES DIVISION	(3,132,973)	141,174	114,738	43,042	298,954	(15,956)	(63,671)	(79,627)	236,126
DELHI CHARTER SCHOOL	(4,593,499)	206,986	168,226	63,108	438,320	(23,394)	(93,353)	(116,747)	346,202
LOUISIANA DELTA COMMUNITY COLLEGE	(15,500,197)	698,449	567,660	212,949	1,479,058	(78,940)	(315,010)	(393,949)	1,168,217
CITY OF BAKER SCHOOL SYSTEM	(1,999,098)	90,081	73,212	27,465	190,758	(10,181)	(40,628)	(50,809)	150,668

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

(continued...)

Schedule of Pension Amounts by Employer - As of and for the Year Ended June 30, 2025

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
ZACHARY COMMUNITY SCHOOL BOARD	\$ (43,132,602)	\$ 1,943,584	\$ 1,579,634	\$ 592,576	\$ 4,115,794	\$ (219,666)	\$ (876,582)	\$ (1,096,248)	\$ 3,250,814
LA RESOURCE CENTER FOR EDUCATORS	(98,295)	4,429	3,600	1,350	9,380	(501)	(1,998)	(2,498)	7,408
LA STATE BD PRACTICAL NURSE EXAMINER	(137,026)	6,174	5,018	1,883	13,075	(698)	(2,785)	(3,483)	10,327
ALGIERS CHARTER SCHOOLS ASSOCIATION	(16,884,114)	760,810	618,342	231,962	1,611,114	(85,988)	(343,135)	(429,123)	1,272,520
ADVOCATES FOR ACADEMIC EXCELLENCE	(8,686,243)	391,408	318,114	119,336	828,858	(44,237)	(176,530)	(220,768)	654,664
FRENCH AND MONTESSORI EDUCATION, INC	(7,738,169)	348,687	283,393	106,311	738,391	(39,409)	(157,262)	(196,672)	583,210
ADVOCATES FOR ARTS-BASED EDUCATION CORP	(20,206,732)	910,529	740,026	277,610	1,928,164	(102,909)	(410,661)	(513,570)	1,522,939
LAKE FOREST ELEMENTARY CHARTER	(6,232,876)	280,858	228,265	85,630	594,753	(31,743)	(126,670)	(158,413)	469,759
HYNES CHARTER SCHOOL	(15,516,209)	699,171	568,246	213,169	1,480,586	(79,021)	(315,335)	(394,356)	1,169,424
WARREN EASTON SR. HIGH SCHOOL	(8,976,343)	404,480	328,738	123,321	856,539	(45,715)	(182,426)	(228,141)	676,528
EINSTEIN CHARTER SCHOOL	(15,862,969)	714,796	580,945	217,933	1,513,674	(80,787)	(322,382)	(403,170)	1,195,559
CENTRAL COMMUNITY SCHOOL SYSTEM	(36,239,738)	1,632,987	1,327,198	497,879	3,458,064	(184,562)	(736,499)	(921,061)	2,731,313
THE MAXINE GIARDINA CHARTER SCHOOL, INC.	(1,111,134)	50,068	40,693	15,265	106,026	(5,659)	(22,582)	(28,240)	83,744
LOUISIANA STATE BOARD OF NURSING	(283,362)	12,768	10,377	3,893	27,039	(1,443)	(5,759)	(7,202)	21,356
GREATER LAFOURCHE PORT COMMISSION	(93,874)	4,230	3,438	1,290	8,958	(478)	(1,908)	(2,386)	7,075
MADISON PREPARATORY ACADEMY	(4,930,800)	222,185	180,579	67,742	470,506	(25,112)	(100,208)	(125,320)	371,624
DARBONNE WOODS CHARTER SCHOOL	(7,384,867)	332,767	270,454	101,457	704,678	(37,610)	(150,082)	(187,692)	556,582
MORRIS JEFF COMMUNITY SCHOOL	(14,499,682)	653,365	531,018	199,203	1,383,587	(73,844)	(294,676)	(368,521)	1,092,811
BAYOU COMMUNITY ACADEMY	(3,301,775)	148,780	120,920	45,361	315,062	(16,815)	(67,102)	(83,917)	248,848
SLAUGHTER COMMUNITY CHARTER SCHOOL	(2,144,861)	96,649	78,551	29,467	204,667	(10,923)	(43,590)	(54,513)	161,654
A. E. PHILLIPS LABORATORY SCHOOL	(858,127)	38,668	31,427	11,789	81,884	(4,370)	(17,440)	(21,810)	64,675
LSU UNIVERSITY HIGH SCHOOL	(11,643,626)	524,670	426,421	159,966	1,111,057	(59,299)	(236,633)	(295,932)	877,556

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

(continued...)

Schedule of Pension Amounts by Employer - *As of and for the Year Ended June 30, 2025*

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
NORTHWESTERN STATE UNIVERSITY LAB SCHOOL	\$ (15,840)	\$ 714	\$ 580	\$ 218	\$ 1,511	\$ (81)	\$ (322)	\$ (403)	\$ 1,194
SOUTHEASTERN LABORATORY SCHOOL	(457,340)	20,608	16,749	6,283	43,640	(2,329)	(9,294)	(11,624)	34,469
SOUTHERN UNIVERSITY LABORATORY SCHOOL	(3,497,114)	157,582	128,074	48,045	333,701	(17,810)	(71,072)	(88,882)	263,570
BEEKMAN CHARTER SCHOOL	(6,796,861)	306,271	248,920	93,378	648,569	(34,615)	(138,132)	(172,747)	512,265
DELTA CHARTER GROUP	(4,281,630)	192,933	156,805	58,823	408,561	(21,806)	(87,015)	(108,821)	322,697
NORTHSHORE CHARTER SCHOOLS, INC	(3,780,664)	170,359	138,458	51,941	360,758	(19,254)	(76,834)	(96,088)	284,941
INSPIRE NOLA CHARTER SCHOOLS, INC.	(50,807,824)	2,289,435	1,860,722	698,022	4,848,178	(258,755)	(1,032,565)	(1,291,320)	3,829,279
LOUISIANA PHYSICAL THERAPY BOARD	(63,302)	2,852	2,318	870	6,040	(322)	(1,286)	(1,609)	4,771
NORTHEAST CLAIBORNE CHARTER SCHOOL	(861,761)	38,832	31,560	11,839	82,231	(4,389)	(17,514)	(21,902)	64,949
DOWNSVILLE COMMUNITY CHARTER SCHOOL	(2,674,295)	120,506	97,940	36,741	255,186	(13,620)	(54,350)	(67,969)	201,556
LINCOLN PREPARATORY SCHOOL	(5,157,230)	232,388	188,872	70,852	492,113	(26,265)	(104,810)	(131,075)	388,690
NON-FLOOD PROTECTION ASSET MGT AUTHORITY	(137,809)	6,210	5,047	1,893	13,150	(702)	(2,801)	(3,503)	10,386
SIGNIFICANT EDUCATORS/BETHUNE ELEM CHART	(6,010,771)	270,849	220,131	82,579	573,559	(30,612)	(122,157)	(152,768)	453,019
LEGACY OF EXCELLENCE/BEN FRANKLIN ELEM	(7,240,370)	326,256	265,162	99,472	690,890	(36,874)	(147,146)	(184,020)	545,692
LEGISLATIVE BUDGETARY CONTROL COUNCIL	(237,349)	10,695	8,692	3,261	22,648	(1,209)	(4,824)	(6,032)	17,888
LOUISIANA HOUSING CORPORATION	(75,974)	3,423	2,782	1,044	7,250	(387)	(1,544)	(1,931)	5,726
DIV OF ADMIN - EXECUTIVE OFFICE	(140,441)	6,328	5,143	1,929	13,401	(715)	(2,854)	(3,569)	10,585
DOA – LOUISIANA TAX COMMISSION	(173,225)	7,806	6,344	2,380	16,529	(882)	(3,520)	(4,403)	13,056
DIVISION OF ADMINISTRATION	(605,130)	27,268	22,162	8,314	57,743	(3,082)	(12,298)	(15,380)	45,607
OFC OF COASTAL PROTECTION & RESTORATION	(137,207)	6,183	5,025	1,885	13,093	(699)	(2,788)	(3,487)	10,341

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(continued...)

Schedule of Pension Amounts by Employer - *As of and for the Year Ended June 30, 2025*

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
GOVERNOR'S OFFICE OF HOMELAND SECURITY	\$ (1,006,037)	\$ 45,333	\$ 36,844	\$ 13,821	\$ 95,998	\$ (5,124)	\$ (20,446)	\$ (25,569)	\$ 75,823
STATE MILITARY DEPARTMENT	(1,891,695)	85,241	69,279	25,989	180,509	(9,634)	(38,445)	(48,079)	142,573
LOUISIANA PUBLIC DEFENDER BD	(102,101)	4,601	3,739	1,403	9,743	(520)	(2,075)	(2,595)	7,695
GOV-LOUISIANA COMMISSION ON LAW ENFORCE & ADM CJ	(46,448)	2,093	1,701	638	4,432	(237)	(944)	(1,181)	3,501
DEPARTMENT OF VETERANS AFFAIRS	(106,898)	4,817	3,915	1,469	10,200	(544)	(2,172)	(2,717)	8,057
DVA-NORTHEAST LOUISIANA VETERANS HOME	(352,659)	15,891	12,915	4,845	33,651	(1,796)	(7,167)	(8,963)	26,579
DVA-SOUTHEAST LOUISIANA VETERANS HOME	(93,283)	4,203	3,416	1,282	8,901	(475)	(1,896)	(2,371)	7,031
SECRETARY OF STATE	(215,777)	9,723	7,902	2,964	20,590	(1,099)	(4,385)	(5,484)	16,263
LOUISIANA DEPARTMENT OF JUSTICE	(118,828)	5,354	4,352	1,633	11,339	(605)	(2,415)	(3,020)	8,956
OFFICE OF LIEUTENANT GOVERNOR	(169,050)	7,618	6,191	2,322	16,131	(861)	(3,436)	(4,297)	12,741
TREASURY DEPARTMENT	(132,884)	5,988	4,867	1,826	12,680	(677)	(2,701)	(3,377)	10,015
LA DEPT OF AGRICULTURE & FORESTRY	(316,125)	14,245	11,577	4,343	30,165	(1,610)	(6,425)	(8,035)	23,826
DEPARTMENT OF INSURANCE	(78,696)	3,546	2,882	1,081	7,509	(401)	(1,599)	(2,000)	5,931
DEPT. OF ECONOMIC DEVELOPMENT – OFFICE OF THE SECRETARY	(103,996)	4,686	3,809	1,429	9,924	(530)	(2,114)	(2,643)	7,838
DED-OFFICE OF BUSINESS DEVELOPMENT	(149,731)	6,747	5,484	2,057	14,288	(763)	(3,043)	(3,806)	11,285
GOV-OFFICE OF FINANCIAL INSTITUTIONS	(132,325)	5,963	4,846	1,818	12,627	(674)	(2,689)	(3,363)	9,973
CRT-OFFICE OF THE SECRETARY	(213,528)	9,622	7,820	2,934	20,375	(1,087)	(4,340)	(5,427)	16,093
OFF OF THE STATE LIBRARY OF LA	(258,744)	11,659	9,476	3,555	24,690	(1,318)	(5,258)	(6,576)	19,501
CRT-OFFICE OF STATE PARKS	(155,463)	7,005	5,693	2,136	14,835	(792)	(3,159)	(3,951)	11,717
OFFICE OF CULTURAL DEVELOPMENT	(251,446)	11,330	9,209	3,454	23,993	(1,281)	(5,110)	(6,391)	18,951
OFFICE OF TOURISM	(92,304)	4,159	3,380	1,268	8,808	(470)	(1,876)	(2,346)	6,957
DEPT OF TRANSPORTATION AND DEVELOPMENT	(128,342)	5,783	4,700	1,763	12,247	(654)	(2,608)	(3,262)	9,673

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(continued...)

Schedule of Pension Amounts by Employer - As of and for the Year Ended June 30, 2025

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
ENGINEERING AND OPERATIONS	\$ (968,064)	\$ 43,622	\$ 35,453	\$ 13,300	\$ 92,374	\$ (4,930)	\$ (19,674)	\$ (24,604)	\$ 72,961
LDH-JEFFERSON PARISH HUMAN SERVICES AUTHORITY	(102,117)	4,601	3,740	1,403	9,744	(520)	(2,075)	(2,595)	7,696
FLORIDA PARISHES HUMAN SVCS AUTHORITY	(79,211)	3,569	2,901	1,088	7,558	(403)	(1,610)	(2,013)	5,970
CAPITAL AREA HUMAN SERVICE DISTRICT	(171,335)	7,720	6,275	2,354	16,349	(873)	(3,482)	(4,355)	12,913
LDH-DEVELOPMENT DISABILITIES CENTER	(94,968)	4,279	3,478	1,305	9,062	(484)	(1,930)	(2,414)	7,158
MEDICAL VENDOR ADMINISTRATION	(1,208,968)	54,477	44,276	16,609	115,362	(6,157)	(24,570)	(30,727)	91,117
DEPARTMENT OF HEALTH AND HOSPITALS	(1,971,035)	88,816	72,185	27,079	188,080	(10,038)	(40,057)	(50,095)	148,553
SOUTH CENTRAL LA HUMAN SERVICES AUTH.	(772,022)	34,788	28,274	10,606	73,668	(3,932)	(15,690)	(19,622)	58,186
NE DELTA HUMAN SVCS AUTHORITY	(412,211)	18,574	15,096	5,663	39,334	(2,099)	(8,377)	(10,477)	31,067
LDH - OFFICE OF AGING AND ADULT SERVICES	(195,361)	8,803	7,155	2,684	18,642	(995)	(3,970)	(4,965)	14,724
OFFICE OF PUBLIC HEALTH	(1,548,413)	69,773	56,707	21,273	147,752	(7,886)	(31,468)	(39,354)	116,701
OFFICE OF BEHAVIORAL HEALTH	(1,169,528)	52,700	42,831	16,068	111,599	(5,956)	(23,768)	(29,724)	88,145
DEPT OF HEALTH & HOSPITALS/OCDD OFFICES	(1,545,282)	69,631	56,592	21,230	147,454	(7,870)	(31,405)	(39,275)	116,465
DEPARTMENT OF CHILDREN & FAMILY SERVICES	(1,412,381)	63,643	51,725	19,404	134,772	(7,193)	(28,704)	(35,897)	106,448
DEPT. OF PUBLIC SAFETY & CORRECTIONS - ADMIN	(1,094,645)	49,325	40,089	15,039	104,453	(5,575)	(22,246)	(27,821)	82,501
LA STATE PENITENTIARY	(1,088,022)	49,027	39,846	14,948	103,821	(5,541)	(22,112)	(27,653)	82,002
OFFICE OF JUVENILE JUSTICE	(6,568,645)	295,988	240,562	90,243	626,792	(33,453)	(133,494)	(166,947)	495,065
AVOYELLES CORRECTIONAL CENTER	(424,329)	19,121	15,540	5,830	40,490	(2,161)	(8,624)	(10,785)	31,981
LA CORRECTIONAL INST WOMEN	(567,085)	25,553	20,768	7,791	54,112	(2,888)	(11,525)	(14,413)	42,740
DPS-ALLEN CORRECTION CENTER	(225,359)	10,155	8,253	3,096	21,504	(1,148)	(4,580)	(5,728)	16,985
DIXON CORRECTIONAL INSTITUTE	(297,820)	13,420	10,907	4,092	28,419	(1,517)	(6,053)	(7,569)	22,446

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(continued...)

Schedule of Pension Amounts by Employer - As of and for the Year Ended June 30, 2025

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
ELAYN HUNT CORRECTIONAL CENTER	\$ (688,175)	\$ 31,010	\$ 25,203	\$ 9,454	\$ 65,667	\$ (3,505)	\$ (13,986)	\$ (17,490)	\$ 51,866
DAVID WADE CORRECTIONAL CENTER	(154,128)	6,945	5,645	2,117	14,707	(785)	(3,132)	(3,917)	11,616
DOC-ADULT PROBATION & PAROLE	(140,853)	6,347	5,158	1,935	13,440	(717)	(2,863)	(3,580)	10,616
RAYBURN CORRECTIONAL CENTER	(422,115)	19,021	15,459	5,799	40,279	(2,150)	(8,579)	(10,728)	31,814
PUB SAFETY OFF OF MGT & FIN	(349,004)	15,726	12,781	4,795	33,303	(1,777)	(7,093)	(8,870)	26,304
OFFICE OF STATE POLICE	(93,195)	4,199	3,413	1,280	8,893	(475)	(1,894)	(2,369)	7,024
PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	(308,413)	13,897	11,295	4,237	29,429	(1,571)	(6,268)	(7,839)	23,244
DPS-OFFICE OF STATE FIRE MARSHAL	(686,480)	30,933	25,141	9,431	65,505	(3,496)	(13,951)	(17,447)	51,739
DPS-LOUISIANA HIGHWAY SAFETY COMMISSION	(72,309)	3,258	2,648	993	6,900	(368)	(1,470)	(1,838)	5,450
DNR-OFFICE OF THE SECRETARY	(278,041)	12,529	10,183	3,820	26,531	(1,416)	(5,651)	(7,067)	20,955
OFFICE OF CONSERVATION	(204,484)	9,214	7,489	2,809	19,512	(1,041)	(4,156)	(5,197)	15,412
LOUISIANA DEPARTMENT OF REVENUE	(445,353)	20,068	16,310	6,118	42,496	(2,268)	(9,051)	(11,319)	33,565
LOUISIANA WORKFORCE COMMISSION	(1,198,676)	54,013	43,899	16,468	114,380	(6,105)	(24,361)	(30,465)	90,342
DEPT OF WILDLIFE & FISHERIES-MGMNT & FINANCE	(56,619)	2,551	2,074	778	5,403	(288)	(1,151)	(1,439)	4,267
DEPT OF WILDLIFE & FISHERIES-OFFICE OF FISHERIES	(138,069)	6,221	5,056	1,897	13,175	(703)	(2,806)	(3,509)	10,406
DEPARTMENT OF STATE CIVIL SERVICE	(313,656)	14,134	11,487	4,309	29,930	(1,597)	(6,374)	(7,972)	23,640
ETHICS ADMINISTRATION	(131,658)	5,933	4,822	1,809	12,563	(671)	(2,676)	(3,346)	9,923
DPT OF STATE CIVIL SVC - BRD OF TAX APPEALS	(115,549)	5,207	4,232	1,587	11,026	(588)	(2,348)	(2,937)	8,709
BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	(2,380,705)	107,276	87,188	32,707	227,171	(12,124)	(48,383)	(60,507)	179,429
SSC-SPECIAL SCHOOL DISTRICT	(12,771,398)	575,488	467,724	175,460	1,218,671	(65,042)	(259,553)	(324,595)	962,554
LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	(6,107,739)	275,219	223,682	83,911	582,812	(31,106)	(124,127)	(155,233)	460,328

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

(continued...)

Schedule of Pension Amounts by Employer - As of and for the Year Ended June 30, 2025

Employer Name	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources			Pension Expense (Benefit)
		Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Benefit)
THRIVE ACADEMY	\$ (4,633,811)	\$ 208,803	\$ 169,703	\$ 63,661	\$ 442,167	\$ (23,599)	\$ (94,173)	\$ (117,772)	\$ 349,241
E'COLE POINTE-AU-CHIEN (K-12 STATE SCHOOL)	(592,627)	26,704	21,704	8,142	56,550	(3,018)	(12,044)	(15,062)	44,665
LA EDUCATIONAL TELEVISION AUTHORITY	(242,197)	10,914	8,870	3,327	23,111	(1,233)	(4,922)	(6,156)	18,254
BOARD OF ELEMENTARY & SECONDARY EDUC/DOA	(832,085)	37,494	30,473	11,432	79,399	(4,238)	(16,910)	(21,148)	62,712
BOARD OF REGENTS	(17,299,959)	779,548	633,572	237,675	1,650,795	(88,105)	(351,586)	(439,692)	1,303,862
NEW ORLEANS CENTER FOR CREATIVE ARTS	(5,567,162)	250,860	203,885	76,484	531,229	(28,353)	(113,141)	(141,494)	419,585
LOUISIANA DEPARTMENT OF EDUCATION	(19,404,110)	874,362	710,632	266,583	1,851,577	(98,821)	(394,349)	(493,170)	1,462,447
RECOVERY SCHOOL DISTRICT OF LOUISIANA	(361,181)	16,275	13,227	4,962	34,465	(1,839)	(7,340)	(9,180)	27,221
STATE EMPLOYEES GROUP BENEFITS	(245,413)	11,058	8,988	3,372	23,418	(1,250)	(4,988)	(6,237)	18,496
DOA-OFFICE OF RISK MANAGEMENT	(178,448)	8,041	6,535	2,452	17,028	(909)	(3,627)	(4,535)	13,449
DOA-FEDERAL PROPERTY ASSISTANCE	(46,130)	2,079	1,689	634	4,402	(235)	(937)	(1,172)	3,477
PRISON ENTERPRISES	(84,009)	3,786	3,077	1,154	8,016	(428)	(1,707)	(2,135)	6,332
DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	(1,628,836)	73,396	59,652	22,378	155,427	(8,295)	(33,103)	(41,398)	122,762
OFFICE OF STATE PROCUREMENT	(129,249)	5,824	4,733	1,776	12,333	(658)	(2,627)	(3,285)	9,741
DEPARTMENT OF ENVIRONMENTAL QUALITY	(432,749)	19,500	15,848	5,945	41,294	(2,204)	(8,795)	(10,999)	32,615
TOTALS	\$ (7,251,741,853)	\$ 326,768,350	\$ 265,578,637	\$ 99,627,857	\$ 691,974,844	\$ (36,931,743)	\$ (147,376,832)	\$ (184,308,575)	\$ 546,548,600

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

The accompanying notes are an integral part of these schedules.

NOTES TO SCHEDULES

The Teachers' Retirement System of Louisiana (TRSL or the System) is the administrator of a cost-sharing, multiple-employer defined benefit pension plan established and provided for within Title 11, Chapter 2, of the Louisiana Revised Statutes to provide benefits to members and their dependents at retirement or in the event of death, disability, or termination of employment.

A. Summary of Significant Accounting Policies

The System prepares its employer pension schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of GASB Statement No. 27. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments; discount projected benefit payments to their actuarial present value; and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

1. Basis of Accounting

The System's employer pension schedules were prepared using the accrual basis of accounting. Member and employer contributions are recognized when due, pursuant to formal commitments as well as statutory or contractual requirements. The member's earnable compensation is attributed to the employer(s) for which the member is employed as of June 30, 2025.

2. System Employees

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

3. Plan Fiduciary Net Position

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, deferred outflows and inflows of resources, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

4. Pension Amount Netting

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

B. Plan Description

TRSL was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:700-999, as amended, for eligible teachers, employees, and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits, and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits

Service retirement benefits are payable to members who have terminated covered employment and meet both age and service eligibility requirements.

1. NORMAL RETIREMENT

REGULAR PLAN

Eligibility for retirement is determined by the date the member joined TRSL.

Members hired prior to July 1, 1999

2.0% benefit factor	At least age 60 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit
2.5% benefit factor	At least age 65 with at least 20 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 30 years of service credit

Members joining System between July 1, 1999 and December 31, 2010

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced), or
	Any age with at least 30 years of service credit

Members first eligible to join and hired between January 1, 2011 and June 30, 2015

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join and hired on or after July 1, 2015

2.5% benefit factor	At least age 62 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced)

PLAN A

Plan A is closed to new entrants.

Plan A members

3.0% benefit factor	At least age 60 with at least 5 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 30 years of service credit

PLAN B

Members hired before July 1, 2015

2.0% benefit factor	At least age 60 with at least 5 years of service credit, or
	At least age 55 with at least 30 years of service credit

Members first eligible to join and hired on or after July 1, 2015

2.0% benefit factor	At least age 62 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced)

Benefit Formula

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum monthly benefit, the member can elect to receive a reduced monthly benefit payable in the form of a Joint and Survivor Option, or a monthly benefit (maximum or reduced Joint and Survivor Option) with a lump sum that can't exceed 36 months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members can make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

2. DEFERRED RETIREMENT OPTION PROGRAM (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP participation, the member can continue employment and earn additional benefit

accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or as an additional annuity based upon the account balance.

3. DISABILITY RETIREMENT BENEFITS

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. SURVIVOR BENEFITS

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits and the deceased member had at least 10 years of creditable service, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

5. PERMANENT BENEFIT INCREASES/COST-OF-LIVING ADJUSTMENTS

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

6. OPTIONAL RETIREMENT PLAN (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the participating employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are

invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee’s working lifetime. Employees in eligible positions of higher education can make an election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

C. Employer Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems’ Actuarial Committee (PRSAC), taking into consideration the recommendation of the System’s actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

The normal cost portion of each plan’s employer contribution rate varies based upon that plan’s benefits, member demographics, and the rate contributed by employees. The Unfunded Accrued Liability (UAL) contribution rate is determined in aggregate for all plans. The UAL resulting from legislation specific to a plan or group of plans will be allocated entirely to that plan or those plans.

For ORP, only the UAL portion of the employer contribution is retained by the plan. Therefore, only the UAL projected rates were used in the projection of future contributions in determining an employer’s proportionate share.

Rates for the year ended June 30, 2025, are as follows:

TRSL Sub-Plan	Total Employer Contribution
	2025
K-12 Regular Plan	21.51%
Higher Ed Regular Plan	20.88%
Plan A	21.51%
Plan B	21.51%

ORP	Employer UAL
2025	15.90%

NOTE: In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

D. Schedule of Employer Allocations

The schedule of employer allocations reports the employer contributions in addition to the employer allocation percentage. The required projected employer contributions are the basis used to determine the proportionate relationship of each employer to all employers of the System. The employer’s proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer’s proportionate share of the pension amounts.

The allocation method used in determining each employer’s proportion was based on the employer’s projected contribution effort to the plan for the year ending June 30, 2026, as compared to the total of all employers’ projected contribution effort to the plan for the year ending June 30, 2026. The employers’ projected contribution

effort was actuarially determined by the System’s actuary, Foster and Foster Actuaries & Consultants.

The employers’ projected contribution effort was calculated by multiplying the eligible annual compensation of active members in the System on June 30, 2025, by the 2026 employers’ actuarially required contribution rates. Eligible compensation reported during the fiscal year was the basis for the computations. If reported compensation was less than a full year at June 30, the compensation was annualized to project a full year. Most employees of TRSL are 9 month employees and receive a full year credit for working 9 months. Compensation reported over the 9 month period represents a full year and does not need to be annualized. Also, some members may be employed full-time with one employer and part-time with a second employer; these are referred to as primary and secondary employers, respectively. Salaries for secondary employers were added to the employers’ total payroll without annualizing. For ORP members, their earnings for the fiscal year were included in the employers’ totals with no adjustments.

Rates for the year ending June 30, 2026, are as follows:

TRSL Sub Plan	Total Employer Contribution
	2026
K-12 Regular Plan	20.95%
Higher Ed Regular Plan	20.33%
Plan A	20.95%
Plan B	20.95%

ORP	Employer UAL
2026	15.17%

E. Schedule of Pension Amounts by Employer

The schedules of pension amounts by employer display each employer’s allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and pension expense. The schedules of pension amounts by employer were prepared using the allocations included in the schedule of employer allocations.

F. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees’ past periods of service, less the amount of the pension plan’s fiduciary net position.

The components of the net pension liability of the System’s employers as of June 30, 2025, are as follows:

Schedule of Employers’ Net Pension Liability	
	June 30, 2025
Total pension liability	\$ 36,579,888,117
Plan fiduciary net position ¹	\$ 29,328,146,264
Employers’ net pension liability ²	\$ 7,251,741,853
Plan fiduciary net position as a percentage of total pension liability	80.2%

¹Plan fiduciary net position excludes side-fund assets held for the LSU Agricultural and Extension Service.

²Based on fair value of assets.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2025, are as follows:

Valuation date	June 30, 2025
Actuarial cost method	Entry Age Normal
Amortization approach	Closed
Actuarial assumptions:	
Expected Remaining Service Lives	5 years
Investment rate of return	7.25% net of investment expenses*
Inflation rate	2.4% per annum
Projected salary increases	2.41 - 4.85% varies depending on duration of service
Cost-of-living adjustments	None
Mortality	<p>Active members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females.</p> <p>Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females.</p> <p>Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females.</p> <p>Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females.</p> <p>These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.</p>
Termination, disability, and retirement	Termination, disability, and retirement assumptions were projected based on a 5-year (2018 - 2022) experience study of the System’s members.

**The investment rate of return used in the actuarial valuation for funding purposes was 7.6%, recognizing an additional 35 basis points for gain sharing. Per Act 94 of 2016, noninvestment-related administrative expenses are directly funded with employer contributions as a percentage of projected payroll.*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rate of return was 8.80% for 2025. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2025, are summarized in the following table:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Domestic Equity	22.5%	4.64%
International Equity	11.5%	4.35%
Domestic Fixed Income	8.0%	2.79%
International Fixed Income	6.0%	1.56%
Private Equity	37.0%	8.39%
Other Private Assets	15.0%	4.38%

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
	6.25%	7.25%	8.25%
Employers' net pension liability for 2025	\$ 11,200,855,116	\$ 7,251,741,853	\$ 3,932,580,654

H. Change in Net Pension Liability

The changes in the net pension liability for the year ended June 30, 2025, were recognized as pension expense or benefit in the current reporting period except as follows:

1. Differences between Expected and Actual Experience

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that

are provided with pensions through the pension plan. The difference between expected and actual experience resulted in a deferred outflow and deferred inflow of resources as of June 30, 2025, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2025	
				Deferred Outflows	Deferred Inflows
2025	\$ -	\$ 46,164,679	\$ (9,232,936)	\$ -	\$ 36,931,743
2024	183,025,234	-	45,756,309	137,268,925	-
2023	236,425,802	-	78,808,600	157,617,202	-
2022	63,764,448	-	31,882,225	31,882,223	-
2021	6,816,849	-	6,816,849	-	-
			Totals	\$ 326,768,350	\$ 36,931,743

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

2. Differences between Projected and Actual Investment Earnings

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources as of June 30, 2025, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2025		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows Balance
2025	\$ -	\$ 815,439,032	\$ (163,087,806)	\$ -	\$ 652,351,226	\$ (652,351,226)
2024	50,390,741	-	12,597,685	37,793,056	-	37,793,056
2023	99,401,587	-	33,133,863	66,267,724	-	66,267,724
2022	1,627,738,164	-	813,869,085	813,869,079	-	813,869,079
2021	-	1,121,645,290	(1,121,645,290)	-	-	-
			Totals	\$ 917,929,859	\$ 652,351,226	\$ 265,578,637

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

3. Change in Actuarial Assumptions

Changes in actuarial assumptions related to inflation and salary factors in the measurement of the total pension liability were recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. Changes in actuarial assumptions resulted in a deferred outflow and deferred inflow of resources as of June 30, 2025, as follows:

	June 30, 2025				
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2024	-	-	-	-	-
2023	-	221,065,248	(73,688,416)	-	147,376,832
2022	199,255,706	-	99,627,849	99,627,857	-
2021	31,842,977	-	31,842,977	-	-
			Totals	\$ 99,627,857	\$ 147,376,832

NOTE: The amounts in the above columns are rounded to display whole numbers. This rounding may affect the addition when adding some of the columns, but the overall difference is de minimis.

I. Contributions – Proportionate Share/Change in Proportionate Share

Differences between contributions remitted to the System and the employer’s proportionate share are recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

Changes in the employer’s proportionate share of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date are recognized in employer’s pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer.

J. Estimates

The process of preparing the schedules of employer allocations and schedules of pension amounts in conformity with U.S. GAAP requires the use of estimates and assumptions regarding certain types of assets, liabilities, deferred outflows and inflows, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

K. Retirement System Audit Reports

TRSL issues stand-alone audit reports on its financial statements. Access to these reports can be found on the Louisiana Legislative Auditor’s website (www.lla.la.gov) and the TRSL website (www.trsl.org).

**Schedule of Proportionate Share of Contributions:
Employer & Non-Employer Contributing Entities**

Supplementary Information

June 30, 2025

**Schedule of Proportionate Share of Contributions: Employer & Non-Employer
Contributing Entities (June 30, 2025)**

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
ACADIA PARISH SCHOOL BOARD	\$ 10,498,643	\$ 478,632
ALLEN PARISH SCHOOL BOARD	5,495,213	250,526
ASCENSION PARISH SCHOOL BOARD	33,350,932	1,520,467
ASSUMPTION PARISH SCHOOL BOARD	4,000,894	182,400
AVOYELLES PARISH SCHOOL BOARD	5,943,655	270,971
BEAUREGARD PARISH SCHOOL BOARD	7,589,267	345,994
BIENVILLE PARISH SCHOOL BOARD	4,167,726	190,006
BOSSIER PARISH SCHOOL BOARD	29,817,264	1,359,367
CADDO PARISH SCHOOL BOARD	43,972,444	2,004,701
CALCASIEU PARISH SCHOOL SYSTEM	47,497,324	2,165,400
CALDWELL PARISH SCHOOL BOARD	2,202,471	100,411
CAMERON PARISH SCHOOL BOARD	2,708,798	123,494
CATAHOULA PARISH SCHOOL BOARD	1,276,931	58,215
CLAIBORNE PARISH SCHOOL BOARD	2,730,836	124,499
CONCORDIA PARISH SCHOOL BOARD	4,338,398	197,787
DESOTO PARISH SCHOOL BOARD	8,123,427	370,346
EAST BATON ROUGE PARISH SCHOOL SYSTEM	58,912,972	2,685,838
EAST CARROLL PARISH SCHOOL BOARD	1,156,541	52,727
EAST FELICIANA PARISH SCHOOL BOARD	2,142,259	97,665
EVANGELINE PARISH SCHOOL BOARD	7,992,020	364,356
FRANKLIN PARISH SCHOOL BOARD	3,570,948	162,799
GRANT PARISH SCHOOL BOARD	3,179,783	144,966
IBERIA PARISH SCHOOL BOARD	14,764,258	673,101
IBERVILLE PARISH SCHOOL BOARD	10,193,865	464,738
JACKSON PARISH SCHOOL BOARD	2,864,513	130,593
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	57,876,719	2,638,596
JEFFERSON DAVIS PARISH SCHOOL BOARD	6,317,154	287,999
LAFAYETTE PARISH SCHOOL SYSTEM	40,036,614	1,825,266
LAFOURCHE PARISH SCHOOL BOARD	17,639,874	804,201
LASALLE PARISH SCHOOL BOARD	3,235,130	147,489
LINCOLN PARISH SCHOOL BOARD	8,957,490	408,371
LIVINGSTON PARISH PUBLIC SCHOOLS	32,702,260	1,490,894
MADISON PARISH SCHOOL BOARD	1,898,516	86,553
MOREHOUSE PARISH SCHOOL BOARD	3,544,468	161,592
NATCHITOCHE PARISH SCHOOL BOARD	8,245,742	375,923

(continued...)

Supplementary Information

Schedule of Proportionate Share of Contributions: Employer & Non-Employer Contributing Entities (June 30, 2025)

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
ORLEANS PARISH SCHOOL BOARD	\$ 4,949,071	\$ 225,628
OUACHITA PARISH SCHOOL BOARD	22,282,505	1,015,858
PLAQUEMINES PARISH SCHOOL BOARD	8,846,434	403,308
POINTE COUPEE PARISH SCHOOL BOARD	3,368,359	153,563
RAPIDES PARISH SCHOOL BOARD	31,146,048	1,419,946
RED RIVER PARISH SCHOOL BOARD	3,350,173	152,734
RICHLAND PARISH SCHOOL BOARD	3,581,631	163,286
SABINE PARISH SCHOOL BOARD	6,057,436	276,158
ST. BERNARD PARISH SCHOOL BOARD	10,149,617	462,720
ST. CHARLES PARISH PUBLIC SCHOOLS	22,649,948	1,032,610
ST. HELENA PARISH SCHOOL SYSTEM	1,011,759	46,126
ST. JAMES PARISH SCHOOL BOARD	6,447,018	293,919
ST. JOHN THE BAPTIST PARISH SCHOOL BOARD	7,454,499	339,850
ST. LANDRY PARISH SCHOOL BOARD	15,232,640	694,455
ST. MARTIN PARISH SCHOOL BOARD	10,148,565	462,672
ST. MARY PARISH SCHOOL BOARD	10,201,892	465,104
ST. TAMMANY PARISH SCHOOL BOARD	55,974,209	2,551,860
TANGIPAHOA PARISH SCHOOL SYSTEM	26,400,722	1,203,607
TENSAS PARISH SCHOOL BOARD	548,086	24,987
TERREBONNE PARISH SCHOOL SYSTEM	19,343,376	881,863
UNION PARISH SCHOOL BOARD	1,656,913	75,539
VERMILION PARISH SCHOOL BOARD	10,356,409	472,148
VERNON PARISH SCHOOL BOARD	10,128,812	461,772
WASHINGTON PARISH SCHOOL SYSTEM	5,575,325	254,179
WEBSTER PARISH SCHOOL BOARD	6,788,052	309,467
WEST BATON ROUGE PARISH SCHOOL BOARD	8,068,144	367,826
WEST CARROLL PARISH SCHOOL BOARD	1,955,916	89,170
WEST FELICIANA PARISH SCHOOL BOARD	4,333,307	197,555
WINN PARISH SCHOOL BOARD	2,307,393	105,194
BOGALUSA CITY SCHOOLS	2,776,872	126,597
MONROE CITY SCHOOLS	11,612,570	529,416
LOUISIANA TECH UNIVERSITY	12,360,252	563,503
NORTHWESTERN STATE UNIVERSITY	7,889,322	359,674
LOUISIANA STATE UNIVERSITY	108,218,426	4,933,670
UNIVERSITY OF NEW ORLEANS	12,319,231	561,633

(continued...)

Schedule of Proportionate Share of Contributions: Employer & Non-Employer Contributing Entities (June 30, 2025)

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
LSU HEALTH SCIENCES CENTER, NEW ORLEANS	\$ 32,888,031	\$ 1,499,363
NICHOLLS STATE UNIVERSITY	6,116,525	278,852
SOUTHEASTERN LOUISIANA UNIVERSITY	12,128,479	552,936
UNIVERSITY OF LOUISIANA AT LAFAYETTE	24,505,615	1,117,209
GRAMBLING STATE UNIVERSITY	5,618,291	256,138
SOUTHERN UNIVERSITY AND A&M COLLEGE	14,551,540	663,404
SOUTHERN UNIVERSITY AT NEW ORLEANS	2,814,725	128,323
DELGADO COMMUNITY COLLEGE	7,709,330	351,468
SOWELA TECHNICAL COMMUNITY COLLEGE	2,559,875	116,705
LOUISIANA ASSOCIATION OF EDUCATORS	101,598	4,632
MCNEESE STATE UNIVERSITY	6,326,712	288,434
UNIVERSITY OF LOUISIANA AT MONROE	9,614,015	438,302
L. E. FLETCHER TECH COMMUNITY COLLEGE	1,878,006	85,618
LA SCHOOL EMPLOYEES RETIREMENT SYSTEM	19,176	874
LOUISIANA HIGH SCHOOL ATHLETIC ASSOC	18,625	849
ST. TAMMANY FEDERATION OF TEACHERS	39,811	1,815
LOUISIANA SCHOOL BOARD ASSOCIATION	107,712	4,911
SOUTHERN UNIVERSITY AT SHREVEPORT	2,021,317	92,152
DOC-RAYMOND LABORDE CORRECTIONAL CENTER	15,648	713
LSU HEALTH SCIENCES CENTER-SHREVEPORT	18,877,647	860,631
NUNEZ COMMUNITY COLLEGE	1,500,369	68,402
NORTHSHORE TECHNICAL COMMUNITY COLLEGE	3,046,279	138,880
NORTHWEST LOUISIANA TECHNICAL COLLEGE	932,448	42,510
LOUISIANA FEDERATION OF TEACHERS	85,314	3,889
SPECIAL EDUCATION DIST #1 OF LAFOURCHE	194,263	8,856
LOUISIANA STATE SENATE	6,963	317
LA HOUSE OF REPRESENTATIVES	26,438	1,205
CENTRAL LA TECHNICAL COMMUNITY COLLEGE	1,183,999	53,978
ASSOCIATED PROFESSIONAL EDUCATORS OF LA	31,628	1,442
LA STATE EMPLOYEES RETIREMENT SYSTEM	43,449	1,981
LOUISIANA LEGISLATIVE AUDITOR	35,162	1,603
BOSSIER PARISH COMMUNITY COLLEGE	3,314,729	151,118
LSU HS-HCSD/LALLIE KEMP MEDICAL CENTER	850,655	38,781
SOUTH LOUISIANA COMMUNITY COLLEGE	4,479,393	204,215

(continued...)

Supplementary Information

Schedule of Proportionate Share of Contributions: Employer & Non-Employer Contributing Entities (June 30, 2025)

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
WEBSTER PARISH SALES TAX COMMISSION	\$ 39,316	\$ 1,792
NEW VISION LEARNING ACADEMY	223,639	10,196
BATON ROUGE COMMUNITY COLLEGE	4,442,148	202,517
RIVER PARISHES COMMUNITY COLLEGE	1,880,057	85,712
LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	2,031,997	92,639
VIRGIL BROWNE GLENCOE CHARTER SCHOOL	658,034	30,000
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA)	12,664	577
AVOYELLES PUBLIC CHARTER SCHOOL INC.	836,978	38,158
LSU HEALTH CARE SERVICES DIVISION	528,965	24,115
DELHI CHARTER SCHOOL	775,557	35,358
LOUISIANA DELTA COMMUNITY COLLEGE	2,617,021	119,310
CITY OF BAKER SCHOOL SYSTEM	337,524	15,388
ZACHARY COMMUNITY SCHOOL BOARD	7,282,420	332,005
LA RESOURCE CENTER FOR EDUCATORS	16,596	757
LA STATE BD PRACTICAL NURSE EXAMINER	23,135	1,055
ALGIERS CHARTER SCHOOLS ASSOCIATION	2,850,679	129,962
ADVOCATES FOR ACADEMIC EXCELLENCE	1,466,567	66,861
FRENCH AND MONTESSORI EDUCATION, INC	1,306,497	59,563
ADVOCATES FOR ARTS-BASED EDUCATION CORP	3,411,663	155,537
LAKE FOREST ELEMENTARY CHARTER	1,052,346	47,976
HYNES CHARTER SCHOOL	2,619,725	119,433
WARREN EASTON SR. HIGH SCHOOL	1,515,547	69,094
EINSTEIN CHARTER SCHOOL	2,678,271	122,102
CENTRAL COMMUNITY SCHOOL SYSTEM	6,118,643	278,949
THE MAXINE GIARDINA CHARTER SCHOOL, INC.	187,602	8,553
LOUISIANA STATE BOARD OF NURSING	47,842	2,181
GREATER LAFOURCHE PORT COMMISSION	15,849	723
MADISON PREPARATORY ACADEMY	832,506	37,954
DARBONNE WOODS CHARTER SCHOOL	1,246,846	56,844
MORRIS JEFF COMMUNITY SCHOOL	2,448,096	111,609
BAYOU COMMUNITY ACADEMY	557,465	25,415
SLAUGHTER COMMUNITY CHARTER SCHOOL	362,134	16,510
A. E. PHILLIPS LABORATORY SCHOOL	144,884	6,605
LSU UNIVERSITY HIGH SCHOOL	1,965,886	89,625

(continued...)

**Schedule of Proportionate Share of Contributions: Employer & Non-Employer
Contributing Entities (June 30, 2025)**

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
NORTHWESTERN STATE UNIVERSITY LAB SCHOOL	\$ 2,674	\$ 122
SOUTHEASTERN LABORATORY SCHOOL	77,216	3,520
SOUTHERN UNIVERSITY LABORATORY SCHOOL	590,446	26,918
BEEKMAN CHARTER SCHOOL	1,147,568	52,318
DELTA CHARTER GROUP	722,902	32,957
NORTHSHORE CHARTER SCHOOLS, INC	638,320	29,101
INSPIRE NOLA CHARTER SCHOOLS, INC.	8,578,289	391,084
LOUISIANA PHYSICAL THERAPY BOARD	10,688	487
NORTHEAST CLAIBORNE CHARTER SCHOOL	145,498	6,633
DOWNSVILLE COMMUNITY CHARTER SCHOOL	451,523	20,585
LINCOLN PREPARATORY SCHOOL	870,736	39,697
NON-FLOOD PROTECTION ASSET MGT AUTHORITY	23,267	1,061
SIGNIFICANT EDUCATORS/BETHUNE ELEM CHART	1,014,846	46,267
LEGACY OF EXCELLENCE/BEN FRANKLIN ELEM	1,222,449	55,731
LEGISLATIVE BUDGETARY CONTROL COUNCIL	40,073	1,827
LOUISIANA HOUSING CORPORATION	12,827	585
DIV OF ADMIN - EXECUTIVE OFFICE	23,712	1,081
DOA – LOUISIANA TAX COMMISSION	29,247	1,333
DIVISION OF ADMINISTRATION	102,169	4,658
OFC OF COASTAL PROTECTION & RESTORATION	23,166	1,056
GOVERNOR'S OFFICE OF HOMELAND SECURITY	169,857	7,744
STATE MILITARY DEPARTMENT	319,390	14,561
LOUISIANA PUBLIC DEFENDER BD	17,238	786
GOV-LOUISIANA COMMISSION ON LAW ENFORCE & ADM CJ	7,842	358
DEPARTMENT OF VETERANS AFFAIRS	18,048	823
DVA-NORTHEAST LOUISIANA VETERANS HOME	59,542	2,715
DVA-SOUTHEAST LOUISIANA VETERANS HOME	15,750	718
SECRETARY OF STATE	36,431	1,661
LOUISIANA DEPARTMENT OF JUSTICE	20,063	915
OFFICE OF LIEUTENANT GOVERNOR	28,542	1,301
TREASURY DEPARTMENT	22,436	1,023
LA DEPT OF AGRICULTURE & FORESTRY	53,374	2,433
DEPARTMENT OF INSURANCE	13,287	606

(continued...)

Supplementary Information

Schedule of Proportionate Share of Contributions: Employer & Non-Employer Contributing Entities (June 30, 2025)

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
DEPT. OF ECONOMIC DEVELOPMENT – OFFICE OF THE SECRETARY	\$ 17,559	\$ 800
DED-OFFICE OF BUSINESS DEVELOPMENT	25,280	1,153
GOV-OFFICE OF FINANCIAL INSTITUTIONS	22,342	1,019
CRT-OFFICE OF THE SECRETARY	36,052	1,644
OFF OF THE STATE LIBRARY OF LA	43,686	1,992
CRT-OFFICE OF STATE PARKS	26,248	1,197
OFFICE OF CULTURAL DEVELOPMENT	42,454	1,935
OFFICE OF TOURISM	15,584	710
DEPT OF TRANSPORTATION AND DEVELOPMENT	21,669	988
ENGINEERING AND OPERATIONS	163,446	7,451
LDH-JEFFERSON PARISH HUMAN SERVICES AUTHORITY	17,241	786
FLORIDA PARISHES HUMAN SVCS AUTHORITY	13,374	610
CAPITAL AREA HUMAN SERVICE DISTRICT	28,928	1,319
LDH-DEVELOPMENT DISABILITIES CENTER	16,034	731
MEDICAL VENDOR ADMINISTRATION	204,120	9,306
DEPARTMENT OF HEALTH AND HOSPITALS	332,786	15,172
SOUTH CENTRAL LA HUMAN SERVICES AUTH.	130,347	5,942
NE DELTA HUMAN SVCS AUTHORITY	69,597	3,173
LDH - OFFICE OF AGING AND ADULT SERVICES	32,984	1,504
OFFICE OF PUBLIC HEALTH	261,431	11,919
OFFICE OF BEHAVIORAL HEALTH	197,461	9,002
DEPT OF HEALTH & HOSPITALS/OCDD OFFICES	260,902	11,895
DEPARTMENT OF CHILDREN & FAMILY SERVICES	238,463	10,872
DEPT. OF PUBLIC SAFETY & CORRECTIONS - ADMIN	184,818	8,426
LA STATE PENITENTIARY	183,699	8,375
OFFICE OF JUVENILE JUSTICE	1,109,037	50,561
AVOYELLES CORRECTIONAL CENTER	71,643	3,266
LA CORRECTIONAL INST WOMEN	95,745	4,365
DPS-ALLEN CORRECTION CENTER	38,049	1,735
DIXON CORRECTIONAL INSTITUTE	50,283	2,292
ELAYN HUNT CORRECTIONAL CENTER	116,190	5,297
DAVID WADE CORRECTIONAL CENTER	26,023	1,186
DOC-ADULT PROBATION & PAROLE	23,781	1,084
RAYBURN CORRECTIONAL CENTER	71,269	3,249

(continued...)

Schedule of Proportionate Share of Contributions: Employer & Non-Employer Contributing Entities (June 30, 2025)

Employer Name	Proportionate Share of Employer Contributions	Proportionate Share of Non-Employer Contributing Entity Contributions
PUB SAFETY OFF OF MGT & FIN	\$ 58,925	\$ 2,686
OFFICE OF STATE POLICE	15,735	717
PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	52,072	2,374
DPS-OFFICE OF STATE FIRE MARSHAL	115,904	5,284
DPS-LOUISIANA HIGHWAY SAFETY COMMISSION	12,208	557
DNR-OFFICE OF THE SECRETARY	46,944	2,140
OFFICE OF CONSERVATION	34,525	1,574
LOUISIANA DEPARTMENT OF REVENUE	75,192	3,428
LOUISIANA WORKFORCE COMMISSION	202,382	9,227
DEPT OF WILDLIFE & FISHERIES-MGMNT & FINANCE	9,559	436
DEPT OF WILDLIFE & FISHERIES-OFFICE OF FISHERIES	23,311	1,063
DEPARTMENT OF STATE CIVIL SERVICE	52,957	2,414
ETHICS ADMINISTRATION	22,229	1,013
DPT OF STATE CIVIL SVC - BRD OF TAX APPEALS	19,509	889
BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	401,953	18,325
SSC-SPECIAL SCHOOL DISTRICT	2,156,297	98,305
LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	1,031,218	47,013
THRIVE ACADEMY	782,363	35,668
E'COLE POINTE-AU-CHIEN (K-12 STATE SCHOOL)	100,058	4,562
LA EDUCATIONAL TELEVISION AUTHORITY	40,892	1,864
BOARD OF ELEMENTARY & SECONDARY EDUC/DOA	140,487	6,405
BOARD OF REGENTS	2,920,890	133,163
NEW ORLEANS CENTER FOR CREATIVE ARTS	939,948	42,852
LOUISIANA DEPARTMENT OF EDUCATION	3,276,150	149,359
RECOVERY SCHOOL DISTRICT OF LOUISIANA	60,981	2,780
STATE EMPLOYEES GROUP BENEFITS	41,435	1,889
DOA-OFFICE OF RISK MANAGEMENT	30,129	1,374
DOA-FEDERAL PROPERTY ASSISTANCE	7,788	355
PRISON ENTERPRISES	14,184	647
DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	275,009	12,538
OFFICE OF STATE PROCUREMENT	21,822	995
DEPARTMENT OF ENVIRONMENTAL QUALITY	73,064	3,331
TOTALS	\$ 1,224,369,212	\$ 55,818,906

See independent auditor's report.

**Schedule of Net Pension Liability
Sensitivity to Change in Discount Rate
*Supplementary Information***

June 30, 2025

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
ACADIA PARISH SCHOOL BOARD	\$ 96,044,376	\$ 33,720,841
ALLEN PARISH SCHOOL BOARD	50,271,667	17,650,205
ASCENSION PARISH SCHOOL BOARD	305,103,198	107,120,655
ASSUMPTION PARISH SCHOOL BOARD	36,601,244	12,850,567
AVOUELLES PARISH SCHOOL BOARD	54,374,132	19,090,566
BEAUREGARD PARISH SCHOOL BOARD	69,428,636	24,376,149
BIENVILLE PARISH SCHOOL BOARD	38,127,467	13,386,419
BOSSIER PARISH SCHOOL BOARD	272,776,263	95,770,782
CADDO PARISH SCHOOL BOARD	402,271,613	141,236,142
CALCASIEU PARISH SCHOOL SYSTEM	434,518,152	152,557,788
CALDWELL PARISH SCHOOL BOARD	20,148,794	7,074,171
CAMERON PARISH SCHOOL BOARD	24,780,804	8,700,453
CATAHOULA PARISH SCHOOL BOARD	11,681,709	4,101,407
CLAIBORNE PARISH SCHOOL BOARD	24,982,415	8,771,238
CONCORDIA PARISH SCHOOL BOARD	39,688,822	13,934,605
DESOTO PARISH SCHOOL BOARD	74,315,271	26,091,829
EAST BATON ROUGE PARISH SCHOOL SYSTEM	538,951,532	189,223,979
EAST CARROLL PARISH SCHOOL BOARD	10,580,344	3,714,722
EAST FELICIANA PARISH SCHOOL BOARD	19,597,954	6,880,772
EVANGELINE PARISH SCHOOL BOARD	73,113,123	25,669,759
FRANKLIN PARISH SCHOOL BOARD	32,667,982	11,469,613
GRANT PARISH SCHOOL BOARD	29,089,503	10,213,222
IBERIA PARISH SCHOOL BOARD	135,067,357	47,421,672
IBERVILLE PARISH SCHOOL BOARD	93,256,185	32,741,917
JACKSON PARISH SCHOOL BOARD	26,205,327	9,200,598
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	529,471,617	185,895,614
JEFFERSON DAVIS PARISH SCHOOL BOARD	57,791,001	20,290,216
LAFAYETTE PARISH SCHOOL SYSTEM	366,265,591	128,594,555
LAFOURCHE PARISH SCHOOL BOARD	161,374,258	56,657,932
LASALLE PARISH SCHOOL BOARD	29,595,834	10,390,993
LINCOLN PARISH SCHOOL BOARD	81,945,501	28,770,776
LIVINGSTON PARISH PUBLIC SCHOOLS	299,168,970	105,037,168
MADISON PARISH SCHOOL BOARD	17,368,132	6,097,890
MOREHOUSE PARISH SCHOOL BOARD	32,425,737	11,384,562
NATCHITOCHE PARISH SCHOOL BOARD	75,434,238	26,484,694
ORLEANS PARISH SCHOOL BOARD	45,275,417	15,896,039

(continued...)

Supplementary Information

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
OUACHITA PARISH SCHOOL BOARD	\$ 203,846,277	\$ 71,569,708
PLAQUEMINES PARISH SCHOOL BOARD	80,929,534	28,414,073
POINTE COUPEE PARISH SCHOOL BOARD	30,814,642	10,818,912
RAPIDES PARISH SCHOOL BOARD	284,932,331	100,038,735
RED RIVER PARISH SCHOOL BOARD	30,648,273	10,760,500
RICHLAND PARISH SCHOOL BOARD	32,765,713	11,503,926
SABINE PARISH SCHOOL BOARD	55,415,036	19,456,023
ST. BERNARD PARISH SCHOOL BOARD	92,851,393	32,599,796
ST. CHARLES PARISH PUBLIC SCHOOLS	207,207,745	72,749,907
ST. HELENA PARISH SCHOOL SYSTEM	9,255,839	3,249,692
ST. JAMES PARISH SCHOOL BOARD	58,979,031	20,707,329
ST. JOHN THE BAPTIST PARISH SCHOOL BOARD	68,195,740	23,943,283
ST. LANDRY PARISH SCHOOL BOARD	139,352,239	48,926,079
ST. MARTIN PARISH SCHOOL BOARD	92,841,768	32,596,417
ST. MARY PARISH SCHOOL BOARD	93,329,618	32,767,699
ST. TAMMANY PARISH SCHOOL BOARD	512,066,947	179,784,896
TANGIPAHOA PARISH SCHOOL SYSTEM	241,520,828	84,797,109
TENSAS PARISH SCHOOL BOARD	5,014,036	1,760,410
TERREBONNE PARISH SCHOOL SYSTEM	176,958,344	62,129,449
UNION PARISH SCHOOL BOARD	15,157,877	5,321,877
VERMILION PARISH SCHOOL BOARD	94,743,184	33,263,997
VERNON PARISH SCHOOL BOARD	92,661,064	32,532,972
WASHINGTON PARISH SCHOOL SYSTEM	51,004,560	17,907,521
WEBSTER PARISH SCHOOL BOARD	62,098,908	21,802,707
WEST BATON ROUGE PARISH SCHOOL BOARD	73,809,528	25,914,264
WEST CARROLL PARISH SCHOOL BOARD	17,893,236	6,282,252
WEST FELICIANA PARISH SCHOOL BOARD	39,642,246	13,918,252
WINN PARISH SCHOOL BOARD	21,108,644	7,411,170
BOGALUSA CITY SCHOOLS	25,403,564	8,919,102
MONROE CITY SCHOOLS	106,234,883	37,298,692
LOUISIANA TECH UNIVERSITY	113,074,873	39,700,188
NORTHWESTERN STATE UNIVERSITY	72,173,613	25,339,900
LOUISIANA STATE UNIVERSITY	990,010,934	347,589,341
UNIVERSITY OF NEW ORLEANS	112,699,602	39,568,432
LSU HEALTH SCIENCES CENTER, NEW ORLEANS	300,868,450	105,633,850
NICHOLLS STATE UNIVERSITY	55,955,597	19,645,812

(continued...)

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
SOUTHEASTERN LOUISIANA UNIVERSITY	\$ 110,954,547	\$ 38,955,749
UNIVERSITY OF LOUISIANA AT LAFAYETTE	224,183,879	78,710,168
GRAMBLING STATE UNIVERSITY	51,397,623	18,045,524
SOUTHERN UNIVERSITY AND A&M COLLEGE	133,121,361	46,738,439
SOUTHERN UNIVERSITY AT NEW ORLEANS	25,749,851	9,040,682
DELGADO COMMUNITY COLLEGE	70,527,001	24,761,781
SOWELA TECHNICAL COMMUNITY COLLEGE	23,418,421	8,222,125
LOUISIANA ASSOCIATION OF EDUCATORS	929,442	326,324
MCNEESE STATE UNIVERSITY	57,878,440	20,320,916
UNIVERSITY OF LOUISIANA AT MONROE	87,951,570	30,879,485
L. E. FLETCHER TECH COMMUNITY COLLEGE	17,180,495	6,032,011
LA SCHOOL EMPLOYEES RETIREMENT SYSTEM	175,430	61,593
LOUISIANA HIGH SCHOOL ATHLETIC ASSOC	170,389	59,823
ST. TAMMANY FEDERATION OF TEACHERS	364,197	127,868
LOUISIANA SCHOOL BOARD ASSOCIATION	985,379	345,963
SOUTHERN UNIVERSITY AT SHREVEPORT	18,491,543	6,492,315
DOC-RAYMOND LABORDE CORRECTIONAL CENTER	143,151	50,260
LSU HEALTH SCIENCES CENTER-SHREVEPORT	172,697,736	60,633,565
NUNEZ COMMUNITY COLLEGE	13,725,778	4,819,072
NORTHSHORE TECHNICAL COMMUNITY COLLEGE	27,868,174	9,784,417
NORTHWEST LOUISIANA TECHNICAL COLLEGE	8,530,284	2,994,953
LOUISIANA FEDERATION OF TEACHERS	780,476	274,022
SPECIAL EDUCATION DIST #1 OF LAFOURCHE	1,777,170	623,958
LOUISIANA STATE SENATE	63,704	22,366
LA HOUSE OF REPRESENTATIVES	241,862	84,917
CENTRAL LA TECHNICAL COMMUNITY COLLEGE	10,831,535	3,802,914
ASSOCIATED PROFESSIONAL EDUCATORS OF LA	289,344	101,588
LA STATE EMPLOYEES RETIREMENT SYSTEM	397,484	139,555
LOUISIANA LEGISLATIVE AUDITOR	321,676	112,939
BOSSIER PARISH COMMUNITY COLLEGE	30,324,018	10,646,656
LSU HS-HCSD/LALLIE KEMP MEDICAL CENTER	7,782,014	2,732,237
SOUTH LOUISIANA COMMUNITY COLLEGE	40,978,676	14,387,468
WEBSTER PARISH SALES TAX COMMISSION	359,673	126,280
NEW VISION LEARNING ACADEMY	2,045,908	718,311
BATON ROUGE COMMUNITY COLLEGE	40,637,955	14,267,843
RIVER PARISHES COMMUNITY COLLEGE	17,199,262	6,038,600

(continued...)

Supplementary Information

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	\$ 18,589,245	\$ 6,526,618
VIRGIL BROWNE GLENCOE CHARTER SCHOOL	6,019,874	2,113,556
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA)	115,850	40,675
AVOYELLES PUBLIC CHARTER SCHOOL INC.	7,656,900	2,688,311
LSU HEALTH CARE SERVICES DIVISION	4,839,110	1,698,995
DELHI CHARTER SCHOOL	7,095,001	2,491,030
LOUISIANA DELTA COMMUNITY COLLEGE	23,941,208	8,405,674
CITY OF BAKER SCHOOL SYSTEM	3,087,756	1,084,100
ZACHARY COMMUNITY SCHOOL BOARD	66,621,515	23,390,579
LA RESOURCE CENTER FOR EDUCATORS	151,824	53,305
LA STATE BD PRACTICAL NURSE EXAMINER	211,647	74,308
ALGIERS CHARTER SCHOOLS ASSOCIATION	26,078,771	9,156,164
ADVOCATES FOR ACADEMIC EXCELLENCE	13,416,549	4,710,503
FRENCH AND MONTESSORI EDUCATION, INC	11,952,179	4,196,368
ADVOCATES FOR ARTS-BASED EDUCATION CORP	31,210,802	10,958,002
LAKE FOREST ELEMENTARY CHARTER	9,627,140	3,380,055
HYNES CHARTER SCHOOL	23,965,940	8,414,357
WARREN EASTON SR. HIGH SCHOOL	13,864,629	4,867,822
EINSTEIN CHARTER SCHOOL	24,501,536	8,602,403
CENTRAL COMMUNITY SCHOOL SYSTEM	55,974,973	19,652,615
THE MAXINE GIARDINA CHARTER SCHOOL, INC.	1,716,229	602,562
LOUISIANA STATE BOARD OF NURSING	437,674	153,666
GREATER LAFOURCHE PORT COMMISSION	144,995	50,907
MADISON PREPARATORY ACADEMY	7,615,987	2,673,946
DARBONNE WOODS CHARTER SCHOOL	11,406,477	4,004,774
MORRIS JEFF COMMUNITY SCHOOL	22,395,838	7,863,099
BAYOU COMMUNITY ACADEMY	5,099,838	1,790,535
SLAUGHTER COMMUNITY CHARTER SCHOOL	3,312,898	1,163,147
A. E. PHILLIPS LABORATORY SCHOOL	1,325,441	465,358
LSU UNIVERSITY HIGH SCHOOL	17,984,447	6,314,276
NORTHWESTERN STATE UNIVERSITY LAB SCHOOL	24,466	8,590
SOUTHEASTERN LABORATORY SCHOOL	706,396	248,013
SOUTHERN UNIVERSITY LABORATORY SCHOOL	5,401,553	1,896,466
BEEKMAN CHARTER SCHOOL	10,498,258	3,685,901
DELTA CHARTER GROUP	6,613,296	2,321,905
NORTHSHORE CHARTER SCHOOLS, INC	5,839,517	2,050,234

(continued...)

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
INSPIRE NOLA CHARTER SCHOOLS, INC.	\$ 78,476,467	\$ 27,552,810
LOUISIANA PHYSICAL THERAPY BOARD	97,775	34,328
NORTHEAST CLAIBORNE CHARTER SCHOOL	1,331,053	467,328
DOWNSVILLE COMMUNITY CHARTER SCHOOL	4,130,648	1,450,256
LINCOLN PREPARATORY SCHOOL	7,965,726	2,796,738
NON-FLOOD PROTECTION ASSET MGT AUTHORITY	212,856	74,733
SIGNIFICANT EDUCATORS/BETHUNE ELEM CHART	9,284,084	3,259,609
LEGACY OF EXCELLENCE/BEN FRANKLIN ELEM	11,183,291	3,926,414
LEGISLATIVE BUDGETARY CONTROL COUNCIL	366,603	128,713
LOUISIANA HOUSING CORPORATION	117,347	41,200
DIV OF ADMIN - EXECUTIVE OFFICE	216,921	76,160
DOA – LOUISIANA TAX COMMISSION	267,558	93,939
DIVISION OF ADMINISTRATION	934,669	328,159
OFC OF COASTAL PROTECTION & RESTORATION	211,926	74,407
GOVERNOR'S OFFICE OF HOMELAND SECURITY	1,553,898	545,568
STATE MILITARY DEPARTMENT	2,921,864	1,025,856
LOUISIANA PUBLIC DEFENDER BD	157,702	55,369
GOV-LOUISIANA COMMISSION ON LAW ENFORCE & ADM CJ	71,743	25,189
DEPARTMENT OF VETERANS AFFAIRS	165,112	57,970
DVA-NORTHEAST LOUISIANA VETERANS HOME	544,708	191,245
DVA-SOUTHEAST LOUISIANA VETERANS HOME	144,083	50,587
SECRETARY OF STATE	333,284	117,015
LOUISIANA DEPARTMENT OF JUSTICE	183,538	64,440
OFFICE OF LIEUTENANT GOVERNOR	261,111	91,675
TREASURY DEPARTMENT	205,249	72,062
LA DEPT OF AGRICULTURE & FORESTRY	488,279	171,433
DEPARTMENT OF INSURANCE	121,551	42,676
DEPT. OF ECONOMIC DEVELOPMENT – OFFICE OF THE SECRETARY	160,630	56,397
DED-OFFICE OF BUSINESS DEVELOPMENT	231,270	81,198
GOV-OFFICE OF FINANCIAL INSTITUTIONS	204,386	71,759
CRT-OFFICE OF THE SECRETARY	329,810	115,795
OFF OF THE STATE LIBRARY OF LA	399,649	140,315
CRT--OFFICE OF STATE PARKS	240,124	84,307
OFFICE OF CULTURAL DEVELOPMENT	388,377	136,358

(continued...)

Supplementary Information

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
OFFICE OF TOURISM	\$ 142,570	\$ 50,056
DEPT OF TRANSPORTATION AND DEVELOPMENT	198,234	69,599
ENGINEERING AND OPERATIONS	1,495,247	524,976
LDH-JEFFERSON PARISH HUMAN SERVICES AUTHORITY	157,727	55,377
FLORIDA PARISHES HUMAN SVCS AUTHORITY	122,347	42,956
CAPITAL AREA HUMAN SERVICE DISTRICT	264,639	92,914
LDH-DEVELOPMENT DISABILITIES CENTER	146,685	51,500
MEDICAL VENDOR ADMINISTRATION	1,867,342	655,617
DEPARTMENT OF HEALTH AND HOSPITALS	3,044,410	1,068,882
SOUTH CENTRAL LA HUMAN SERVICES AUTH.	1,192,445	418,663
NE DELTA HUMAN SVCS AUTHORITY	636,690	223,540
LDH - OFFICE OF AGING AND ADULT SERVICES	301,750	105,943
OFFICE OF PUBLIC HEALTH	2,391,639	839,696
OFFICE OF BEHAVIORAL HEALTH	1,806,423	634,229
DEPT OF HEALTH & HOSPITALS/OCDD OFFICES	2,386,803	837,998
DEPARTMENT OF CHILDREN & FAMILY SERVICES	2,181,527	765,926
DEPT. OF PUBLIC SAFETY & CORRECTIONS - ADMIN	1,690,760	593,620
LA STATE PENITENTIARY	1,680,530	590,028
OFFICE OF JUVENILE JUSTICE	10,145,761	3,562,141
AVOYELLES CORRECTIONAL CENTER	655,407	230,111
LA CORRECTIONAL INST WOMEN	875,904	307,527
DPS-ALLEN CORRECTION CENTER	348,083	122,211
DIXON CORRECTIONAL INSTITUTE	460,004	161,506
ELAYN HUNT CORRECTIONAL CENTER	1,062,937	373,193
DAVID WADE CORRECTIONAL CENTER	238,063	83,583
DOC-ADULT PROBATION & PAROLE	217,557	76,384
RAYBURN CORRECTIONAL CENTER	651,988	228,911
PUB SAFETY OFF OF MGT & FIN	539,062	189,263
OFFICE OF STATE POLICE	143,947	50,539
PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	476,367	167,251
DPS-OFFICE OF STATE FIRE MARSHAL	1,060,319	372,274
DPS-LOUISIANA HIGHWAY SAFETY COMMISSION	111,686	39,213
DNR-OFFICE OF THE SECRETARY	429,454	150,780
OFFICE OF CONSERVATION	315,841	110,891
LOUISIANA DEPARTMENT OF REVENUE	687,881	241,512
LOUISIANA WORKFORCE COMMISSION	1,851,444	650,035

(continued...)

Schedule of Net Pension Liability Sensitivity to Change in Discount Rate (June 30, 2025)

Employer Name	Changes in Discount Rate	
	-1% Change 6.25%	+1% Change 8.25%
DEPT OF WILDLIFE & FISHERIES-MGMNT & FINANCE	\$ 87,453	\$ 30,704
DEPT OF WILDLIFE & FISHERIES-OFFICE OF FISHERIES	213,258	74,874
DEPARTMENT OF STATE CIVIL SERVICE	484,465	170,094
ETHICS ADMINISTRATION	203,355	71,397
DPT OF STATE CIVIL SVC - BRD OF TAX APPEALS	178,474	62,662
BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	3,677,176	1,291,044
SSC-SPECIAL SCHOOL DISTRICT	19,726,375	6,925,861
LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	9,433,858	3,312,194
THRIVE ACADEMY	7,157,266	2,512,891
E'COLE POINTE-AU-CHIEN (K-12 STATE SCHOOL)	915,356	321,378
LA EDUCATIONAL TELEVISION AUTHORITY	374,091	131,342
BOARD OF ELEMENTARY & SECONDARY EDUC/DOA	1,285,217	451,235
BOARD OF REGENTS	26,721,075	9,381,675
NEW ORLEANS CENTER FOR CREATIVE ARTS	8,598,897	3,019,042
LOUISIANA DEPARTMENT OF EDUCATION	29,971,092	10,522,744
RECOVERY SCHOOL DISTRICT OF LOUISIANA	557,871	195,867
STATE EMPLOYEES GROUP BENEFITS	379,059	133,086
DOA-OFFICE OF RISK MANAGEMENT	275,626	96,771
DOA-FEDERAL PROPERTY ASSISTANCE	71,251	25,016
PRISON ENTERPRISES	129,759	45,558
DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	2,515,859	883,309
OFFICE OF STATE PROCUREMENT	199,635	70,091
DEPARTMENT OF ENVIRONMENTAL QUALITY	668,413	234,678
TOTALS	\$ 11,200,855,116	\$ 3,932,580,654

See independent auditor's report.

Schedule of Remaining Amortization
Supplementary Information

June 30, 2025

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
ACADIA PARISH SCHOOL BOARD	\$ 7,457,160	\$ (649,216)	\$ (977,235)	\$ (1,477,605)
ALLEN PARISH SCHOOL BOARD	3,903,236	(339,814)	(511,505)	(773,410)
ASCENSION PARISH SCHOOL BOARD	23,689,086	(2,062,359)	(3,104,372)	(4,693,892)
ASSUMPTION PARISH SCHOOL BOARD	2,841,825	(247,408)	(372,411)	(563,096)
AVOYELLES PARISH SCHOOL BOARD	4,221,763	(367,544)	(553,247)	(836,525)
BEAUREGARD PARISH SCHOOL BOARD	5,390,638	(469,306)	(706,424)	(1,068,132)
BIENVILLE PARISH SCHOOL BOARD	2,960,326	(257,724)	(387,940)	(586,576)
BOSSIER PARISH SCHOOL BOARD	21,179,130	(1,843,844)	(2,775,451)	(4,196,555)
CADDO PARISH SCHOOL BOARD	31,233,520	(2,719,174)	(4,093,044)	(6,188,790)
CALCASIEU PARISH SCHOOL SYSTEM	33,737,233	(2,937,146)	(4,421,146)	(6,684,891)
CALDWELL PARISH SCHOOL BOARD	1,564,410	(136,197)	(205,010)	(309,981)
CAMERON PARISH SCHOOL BOARD	1,924,053	(167,507)	(252,140)	(381,243)
CATAHOULA PARISH SCHOOL BOARD	907,001	(78,963)	(118,859)	(179,718)
CLAIBORNE PARISH SCHOOL BOARD	1,939,706	(168,870)	(254,192)	(384,345)
CONCORDIA PARISH SCHOOL BOARD	3,081,554	(268,278)	(403,827)	(610,597)
DESOTO PARISH SCHOOL BOARD	5,770,050	(502,338)	(756,145)	(1,143,311)
EAST BATON ROUGE PARISH SCHOOL SYSTEM	41,845,740	(3,643,068)	(5,483,738)	(8,291,557)
EAST CARROLL PARISH SCHOOL BOARD	821,488	(71,518)	(107,653)	(162,774)
EAST FELICIANA PARISH SCHOOL BOARD	1,521,641	(132,473)	(199,406)	(301,507)
EVANGELINE PARISH SCHOOL BOARD	5,676,712	(494,212)	(743,913)	(1,124,817)
FRANKLIN PARISH SCHOOL BOARD	2,536,436	(220,821)	(332,391)	(502,584)
GRANT PARISH SCHOOL BOARD	2,258,592	(196,632)	(295,981)	(447,531)
IBERIA PARISH SCHOOL BOARD	10,487,016	(912,994)	(1,374,287)	(2,077,958)
IBERVILLE PARISH SCHOOL BOARD	7,240,677	(630,370)	(948,865)	(1,434,710)
JACKSON PARISH SCHOOL BOARD	2,034,657	(177,136)	(266,635)	(403,159)
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	41,109,692	(3,578,988)	(5,387,281)	(8,145,712)
JEFFERSON DAVIS PARISH SCHOOL BOARD	4,487,059	(390,641)	(588,013)	(889,092)

(continued...)

Supplementary Information

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
LAFAYETTE PARISH SCHOOL SYSTEM	\$ 28,437,909	\$ (2,475,789)	\$ (3,726,689)	\$ (5,634,852)
LAFOURCHE PARISH SCHOOL BOARD	12,529,559	(1,090,817)	(1,641,955)	(2,482,679)
LASALLE PARISH SCHOOL BOARD	2,297,905	(200,054)	(301,132)	(455,320)
LINCOLN PARISH SCHOOL BOARD	6,362,483	(553,914)	(833,781)	(1,260,699)
LIVINGSTON PARISH PUBLIC SCHOOLS	23,228,335	(2,022,247)	(3,043,992)	(4,602,597)
MADISON PARISH SCHOOL BOARD	1,348,511	(117,401)	(176,718)	(267,202)
MOREHOUSE PARISH SCHOOL BOARD	2,517,627	(219,183)	(329,926)	(498,857)
NATCHITOCHE PARISH SCHOOL BOARD	5,856,930	(509,901)	(767,530)	(1,160,526)
ORLEANS PARISH SCHOOL BOARD	3,515,313	(306,041)	(460,669)	(696,544)
OUACHITA PARISH SCHOOL BOARD	15,827,209	(1,377,908)	(2,074,100)	(3,136,095)
PLAQUEMINES PARISH SCHOOL BOARD	6,283,601	(547,047)	(823,444)	(1,245,069)
POINTE COUPEE PARISH SCHOOL BOARD	2,392,537	(208,293)	(313,534)	(474,071)
RAPIDES PARISH SCHOOL BOARD	22,122,962	(1,926,013)	(2,899,137)	(4,383,572)
RED RIVER PARISH SCHOOL BOARD	2,379,620	(207,168)	(311,841)	(471,512)
RICHLAND PARISH SCHOOL BOARD	2,544,024	(221,481)	(333,385)	(504,088)
SABINE PARISH SCHOOL BOARD	4,302,582	(374,581)	(563,838)	(852,538)
ST. BERNARD PARISH SCHOOL BOARD	7,209,248	(627,633)	(944,747)	(1,428,482)
ST. CHARLES PARISH PUBLIC SCHOOLS	16,088,203	(1,400,630)	(2,108,303)	(3,187,810)
ST. HELENA PARISH SCHOOL SYSTEM	718,650	(62,565)	(94,177)	(142,397)
ST. JAMES PARISH SCHOOL BOARD	4,579,301	(398,672)	(600,101)	(907,369)
ST. JOHN THE BAPTIST PARISH SCHOOL BOARD	5,294,912	(460,972)	(693,880)	(1,049,165)
ST. LANDRY PARISH SCHOOL BOARD	10,819,707	(941,958)	(1,417,885)	(2,143,879)
ST. MARTIN PARISH SCHOOL BOARD	7,208,501	(627,568)	(944,649)	(1,428,334)
ST. MARY PARISH SCHOOL BOARD	7,246,379	(630,866)	(949,613)	(1,435,839)
ST. TAMMANY PARISH SCHOOL BOARD	39,758,344	(3,461,340)	(5,210,192)	(7,877,948)
TANGIPAHOA PARISH SCHOOL SYSTEM	18,752,369	(1,632,571)	(2,457,432)	(3,715,703)
TENSAS PARISH SCHOOL BOARD	389,304	(33,893)	(51,017)	(77,139)

(continued...)

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
TERREBONNE PARISH SCHOOL SYSTEM	\$ 13,739,553	\$ (1,196,158)	\$ (1,800,520)	\$ (2,722,434)
UNION PARISH SCHOOL BOARD	1,176,901	(102,460)	(154,229)	(233,198)
VERMILION PARISH SCHOOL BOARD	7,356,132	(640,421)	(963,995)	(1,457,587)
VERNON PARISH SCHOOL BOARD	7,194,470	(626,347)	(942,810)	(1,425,554)
WASHINGTON PARISH SCHOOL SYSTEM	3,960,140	(344,768)	(518,963)	(784,685)
WEBSTER PARISH SCHOOL BOARD	4,821,537	(419,760)	(631,846)	(955,367)
WEST BATON ROUGE PARISH SCHOOL BOARD	5,730,783	(498,919)	(750,999)	(1,135,531)
WEST CARROLL PARISH SCHOOL BOARD	1,389,282	(120,950)	(182,061)	(275,280)
WEST FELICIANA PARISH SCHOOL BOARD	3,077,937	(267,964)	(403,353)	(609,880)
WINN PARISH SCHOOL BOARD	1,638,936	(142,685)	(214,777)	(324,748)
BOGALUSA CITY SCHOOLS	1,972,405	(171,717)	(258,477)	(390,824)
MONROE CITY SCHOOLS	8,248,380	(718,100)	(1,080,921)	(1,634,382)
LOUISIANA TECH UNIVERSITY	8,779,457	(764,335)	(1,150,517)	(1,739,612)
NORTHWESTERN STATE UNIVERSITY	5,603,766	(487,861)	(734,354)	(1,110,363)
LOUISIANA STATE UNIVERSITY	76,867,283	(6,692,025)	(10,073,189)	(15,230,928)
UNIVERSITY OF NEW ORLEANS	8,750,320	(761,798)	(1,146,699)	(1,733,839)
LSU HEALTH SCIENCES CENTER, NEW ORLEANS	23,360,288	(2,033,734)	(3,061,284)	(4,628,743)
NICHOLLS STATE UNIVERSITY	4,344,553	(378,234)	(569,338)	(860,855)
SOUTHEASTERN LOUISIANA UNIVERSITY	8,614,829	(750,002)	(1,128,943)	(1,706,992)
UNIVERSITY OF LOUISIANA AT LAFAYETTE	17,406,278	(1,515,381)	(2,281,032)	(3,448,981)
GRAMBLING STATE UNIVERSITY	3,990,659	(347,425)	(522,962)	(790,732)
SOUTHERN UNIVERSITY AND A&M COLLEGE	10,335,924	(899,840)	(1,354,487)	(2,048,020)
SOUTHERN UNIVERSITY AT NEW ORLEANS	1,999,292	(174,057)	(262,000)	(396,151)
DELGADO COMMUNITY COLLEGE	5,475,918	(476,731)	(717,600)	(1,085,030)
SOWELA TECHNICAL COMMUNITY COLLEGE	1,818,273	(158,298)	(238,278)	(360,283)
LOUISIANA ASSOCIATION OF EDUCATORS	72,165	(6,283)	(9,457)	(14,299)
MCNEESE STATE UNIVERSITY	4,493,848	(391,232)	(588,903)	(890,437)

(continued...)

Supplementary Information

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
UNIVERSITY OF LOUISIANA AT MONROE	\$ 6,828,812	\$ (594,513)	\$ (894,892)	\$ (1,353,100)
L. E. FLETCHER TECH COMMUNITY COLLEGE	1,333,943	(116,132)	(174,809)	(264,315)
LA SCHOOL EMPLOYEES RETIREMENT SYSTEM	13,621	(1,186)	(1,785)	(2,699)
LOUISIANA HIGH SCHOOL ATHLETIC ASSOC	13,229	(1,152)	(1,734)	(2,621)
ST. TAMMANY FEDERATION OF TEACHERS	28,277	(2,462)	(3,706)	(5,603)
LOUISIANA SCHOOL BOARD ASSOCIATION	76,508	(6,661)	(10,026)	(15,160)
SOUTHERN UNIVERSITY AT SHREVEPORT	1,435,736	(124,994)	(188,148)	(284,485)
DOC-RAYMOND LABORDE CORRECTIONAL CENTER	11,115	(968)	(1,457)	(2,202)
LSU HEALTH SCIENCES CENTER-SHREVEPORT	13,408,747	(1,167,358)	(1,757,169)	(2,656,887)
NUNEZ COMMUNITY COLLEGE	1,065,709	(92,780)	(139,657)	(211,166)
NORTHSHORE TECHNICAL COMMUNITY COLLEGE	2,163,765	(188,376)	(283,554)	(428,741)
NORTHWEST LOUISIANA TECHNICAL COLLEGE	662,316	(57,661)	(86,794)	(131,235)
LOUISIANA FEDERATION OF TEACHERS	60,598	(5,276)	(7,941)	(12,007)
SPECIAL EDUCATION DIST #1 OF LAFOURCHE	137,985	(12,013)	(18,082)	(27,341)
LOUISIANA STATE SENATE	4,946	(431)	(648)	(980)
LA HOUSE OF REPRESENTATIVES	18,779	(1,635)	(2,461)	(3,721)
CENTRAL LA TECHNICAL COMMUNITY COLLEGE	840,991	(73,216)	(110,209)	(166,639)
ASSOCIATED PROFESSIONAL EDUCATORS OF LA	22,465	(1,956)	(2,944)	(4,451)
LA STATE EMPLOYEES RETIREMENT SYSTEM	30,862	(2,687)	(4,044)	(6,115)
LOUISIANA LEGISLATIVE AUDITOR	24,976	(2,174)	(3,273)	(4,949)
BOSSIER PARISH COMMUNITY COLLEGE	2,354,444	(204,977)	(308,542)	(466,523)
LSU HS-HCSD/LALLIE KEMP MEDICAL CENTER	604,218	(52,603)	(79,181)	(119,723)
SOUTH LOUISIANA COMMUNITY COLLEGE	3,181,702	(276,997)	(416,951)	(630,441)
WEBSTER PARISH SALES TAX COMMISSION	27,926	(2,431)	(3,660)	(5,533)
NEW VISION LEARNING ACADEMY	158,850	(13,829)	(20,817)	(31,475)
BATON ROUGE COMMUNITY COLLEGE	3,155,247	(274,694)	(413,484)	(625,199)
RIVER PARISHES COMMUNITY COLLEGE	1,335,400	(116,259)	(174,999)	(264,604)

(continued...)

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	\$ 1,443,322	\$ (125,655)	\$ (189,142)	\$ (285,988)
VIRGIL BROWNE GLENCOE CHARTER SCHOOL	467,400	(40,692)	(61,251)	(92,613)
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA)	8,995	(783)	(1,179)	(1,782)
AVOYELLES PUBLIC CHARTER SCHOOL INC.	594,504	(51,757)	(77,908)	(117,798)
LSU HEALTH CARE SERVICES DIVISION	375,722	(32,710)	(49,237)	(74,448)
DELHI CHARTER SCHOOL	550,876	(47,959)	(72,190)	(109,154)
LOUISIANA DELTA COMMUNITY COLLEGE	1,858,864	(161,832)	(243,598)	(368,326)
CITY OF BAKER SCHOOL SYSTEM	239,742	(20,872)	(31,417)	(47,504)
ZACHARY COMMUNITY SCHOOL BOARD	5,172,685	(450,331)	(677,862)	(1,024,946)
LA RESOURCE CENTER FOR EDUCATORS	11,788	(1,026)	(1,545)	(2,336)
LA STATE BD PRACTICAL NURSE EXAMINER	16,433	(1,431)	(2,153)	(3,256)
ALGIERS CHARTER SCHOOLS ASSOCIATION	2,024,830	(176,281)	(265,347)	(401,212)
ADVOCATES FOR ACADEMIC EXCELLENCE	1,041,699	(90,690)	(136,511)	(206,408)
FRENCH AND MONTESSORI EDUCATION, INC	928,001	(80,791)	(121,611)	(183,880)
ADVOCATES FOR ARTS-BASED EDUCATION CORP	2,423,296	(210,971)	(317,564)	(480,166)
LAKE FOREST ELEMENTARY CHARTER	747,479	(65,075)	(97,954)	(148,110)
HYNES CHARTER SCHOOL	1,860,784	(161,999)	(243,849)	(368,707)
WARREN EASTON SR. HIGH SCHOOL	1,076,490	(93,719)	(141,070)	(213,302)
EINSTEIN CHARTER SCHOOL	1,902,369	(165,619)	(249,299)	(376,946)
CENTRAL COMMUNITY SCHOOL SYSTEM	4,346,057	(378,365)	(569,536)	(861,153)
THE MAXINE GIARDINA CHARTER SCHOOL, INC.	133,253	(11,601)	(17,462)	(26,404)
LOUISIANA STATE BOARD OF NURSING	33,982	(2,958)	(4,453)	(6,733)
GREATER LAFOURCHE PORT COMMISSION	11,258	(980)	(1,475)	(2,231)
MADISON PREPARATORY ACADEMY	591,327	(51,481)	(77,491)	(117,169)
DARBONNE WOODS CHARTER SCHOOL	885,632	(77,103)	(116,059)	(175,484)
MORRIS JEFF COMMUNITY SCHOOL	1,738,877	(151,386)	(227,874)	(344,551)
BAYOU COMMUNITY ACADEMY	395,966	(34,473)	(51,890)	(78,459)

(continued...)

Supplementary Information

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
SLAUGHTER COMMUNITY CHARTER SCHOOL	\$ 257,223	\$ (22,394)	\$ (33,708)	\$ (50,968)
A. E. PHILLIPS LABORATORY SCHOOL	102,911	(8,959)	(13,486)	(20,391)
LSU UNIVERSITY HIGH SCHOOL	1,396,364	(121,567)	(182,989)	(276,684)
NORTHWESTERN STATE UNIVERSITY LAB SCHOOL	1,900	(165)	(249)	(376)
SOUTHEASTERN LABORATORY SCHOOL	54,847	(4,775)	(7,187)	(10,868)
SOUTHERN UNIVERSITY LABORATORY SCHOOL	419,392	(36,512)	(54,960)	(83,101)
BEEKMAN CHARTER SCHOOL	815,115	(70,963)	(106,818)	(161,512)
DELTA CHARTER GROUP	513,475	(44,703)	(67,289)	(101,743)
NORTHSHORE CHARTER SCHOOLS, INC	453,397	(39,472)	(59,416)	(89,839)
INSPIRE NOLA CHARTER SCHOOLS, INC.	6,093,138	(530,465)	(798,484)	(1,207,330)
LOUISIANA PHYSICAL THERAPY BOARD	7,592	(661)	(995)	(1,504)
NORTHEAST CLAIBORNE CHARTER SCHOOL	103,347	(8,997)	(13,543)	(20,478)
DOWNSVILLE COMMUNITY CHARTER SCHOOL	320,715	(27,921)	(42,029)	(63,548)
LINCOLN PREPARATORY SCHOOL	618,482	(53,845)	(81,050)	(122,550)
NON-FLOOD PROTECTION ASSET MGT AUTHORITY	16,527	(1,439)	(2,166)	(3,275)
SIGNIFICANT EDUCATORS/BETHUNE ELEM CHART	720,843	(62,756)	(94,464)	(142,832)
LEGACY OF EXCELLENCE/BEN FRANKLIN ELEM	868,303	(75,594)	(113,788)	(172,051)
LEGISLATIVE BUDGETARY CONTROL COUNCIL	28,464	(2,478)	(3,730)	(5,640)
LOUISIANA HOUSING CORPORATION	9,111	(793)	(1,194)	(1,805)
DIV OF ADMIN - EXECUTIVE OFFICE	16,842	(1,466)	(2,207)	(3,337)
DOA – LOUISIANA TAX COMMISSION	20,774	(1,809)	(2,722)	(4,116)
DIVISION OF ADMINISTRATION	72,570	(6,318)	(9,510)	(14,380)
OFC OF COASTAL PROTECTION & RESTORATION	16,455	(1,433)	(2,156)	(3,260)
GOVERNOR'S OFFICE OF HOMELAND SECURITY	120,649	(10,504)	(15,811)	(23,906)
STATE MILITARY DEPARTMENT	226,862	(19,750)	(29,729)	(44,952)
LOUISIANA PUBLIC DEFENDER BD	12,244	(1,066)	(1,605)	(2,426)
GOV-LOUISIANA COMMISSION ON LAW ENFORCE & ADM CJ	5,570	(485)	(730)	(1,104)

(continued...)

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
DEPARTMENT OF VETERANS AFFAIRS	\$ 12,820	\$ (1,116)	\$ (1,680)	\$ (2,540)
DVA-NORTHEAST LOUISIANA VETERANS HOME	42,293	(3,682)	(5,542)	(8,380)
DVA-SOUTHEAST LOUISIANA VETERANS HOME	11,187	(974)	(1,466)	(2,217)
SECRETARY OF STATE	25,877	(2,253)	(3,391)	(5,127)
LOUISIANA DEPARTMENT OF JUSTICE	14,250	(1,241)	(1,867)	(2,824)
OFFICE OF LIEUTENANT GOVERNOR	20,273	(1,765)	(2,657)	(4,017)
TREASURY DEPARTMENT	15,936	(1,387)	(2,088)	(3,158)
LA DEPT OF AGRICULTURE & FORESTRY	37,911	(3,301)	(4,968)	(7,512)
DEPARTMENT OF INSURANCE	9,438	(822)	(1,237)	(1,870)
DEPT. OF ECONOMIC DEVELOPMENT – OFFICE OF THE SECRETARY	12,472	(1,086)	(1,634)	(2,471)
DED-OFFICE OF BUSINESS DEVELOPMENT	17,956	(1,563)	(2,353)	(3,558)
GOV-OFFICE OF FINANCIAL INSTITUTIONS	15,869	(1,382)	(2,080)	(3,144)
CRT-OFFICE OF THE SECRETARY	25,607	(2,229)	(3,356)	(5,074)
OFF OF THE STATE LIBRARY OF LA	31,030	(2,701)	(4,066)	(6,148)
CRT--OFFICE OF STATE PARKS	18,644	(1,623)	(2,443)	(3,694)
OFFICE OF CULTURAL DEVELOPMENT	30,155	(2,625)	(3,952)	(5,975)
OFFICE OF TOURISM	11,070	(964)	(1,451)	(2,193)
DEPT OF TRANSPORTATION AND DEVELOPMENT	15,391	(1,340)	(2,017)	(3,050)
ENGINEERING AND OPERATIONS	116,095	(10,107)	(15,214)	(23,004)
LDH-JEFFERSON PARISH HUMAN SERVICES AUTHORITY	12,246	(1,066)	(1,605)	(2,427)
FLORIDA PARISHES HUMAN SVCS AUTHORITY	9,499	(827)	(1,245)	(1,882)
CAPITAL AREA HUMAN SERVICE DISTRICT	20,547	(1,789)	(2,693)	(4,071)
LDH-DEVELOPMENT DISABILITIES CENTER	11,389	(992)	(1,492)	(2,257)
MEDICAL VENDOR ADMINISTRATION	144,986	(12,622)	(19,000)	(28,728)
DEPARTMENT OF HEALTH AND HOSPITALS	236,377	(20,579)	(30,976)	(46,837)
SOUTH CENTRAL LA HUMAN SERVICES AUTH.	92,585	(8,060)	(12,133)	(18,345)

(continued...)

Supplementary Information

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
NE DELTA HUMAN SVCS AUTHORITY	\$ 49,434	\$ (4,304)	\$ (6,478)	\$ (9,795)
LDH - OFFICE OF AGING AND ADULT SERVICES	23,429	(2,040)	(3,070)	(4,642)
OFFICE OF PUBLIC HEALTH	185,694	(16,166)	(24,335)	(36,794)
OFFICE OF BEHAVIORAL HEALTH	140,256	(12,211)	(18,380)	(27,791)
DEPT OF HEALTH & HOSPITALS/OCDD OFFICES	185,318	(16,134)	(24,285)	(36,720)
DEPARTMENT OF CHILDREN & FAMILY SERVICES	169,380	(14,746)	(22,197)	(33,562)
DEPT. OF PUBLIC SAFETY & CORRECTIONS - ADMIN	131,275	(11,429)	(17,203)	(26,012)
LA STATE PENITENTIARY	130,481	(11,360)	(17,099)	(25,854)
OFFICE OF JUVENILE JUSTICE	787,746	(68,581)	(103,231)	(156,089)
AVOYELLES CORRECTIONAL CENTER	50,888	(4,430)	(6,669)	(10,083)
LA CORRECTIONAL INST WOMEN	68,008	(5,921)	(8,912)	(13,475)
DPS-ALLEN CORRECTION CENTER	27,026	(2,353)	(3,542)	(5,355)
DIXON CORRECTIONAL INSTITUTE	35,716	(3,109)	(4,680)	(7,077)
ELAYN HUNT CORRECTIONAL CENTER	82,529	(7,185)	(10,815)	(16,353)
DAVID WADE CORRECTIONAL CENTER	18,484	(1,609)	(2,422)	(3,663)
DOC-ADULT PROBATION & PAROLE	16,892	(1,471)	(2,214)	(3,347)
RAYBURN CORRECTIONAL CENTER	50,622	(4,407)	(6,634)	(10,031)
PUB SAFETY OFF OF MGT & FIN	41,854	(3,644)	(5,485)	(8,293)
OFFICE OF STATE POLICE	11,176	(973)	(1,465)	(2,215)
PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	36,986	(3,220)	(4,847)	(7,329)
DPS-OFFICE OF STATE FIRE MARSHAL	82,326	(7,167)	(10,789)	(16,313)
DPS-LOUISIANA HIGHWAY SAFETY COMMISSION	8,672	(755)	(1,136)	(1,718)
DNR-OFFICE OF THE SECRETARY	33,344	(2,903)	(4,370)	(6,607)
OFFICE OF CONSERVATION	24,523	(2,135)	(3,214)	(4,859)
LOUISIANA DEPARTMENT OF REVENUE	53,409	(4,650)	(6,999)	(10,583)
LOUISIANA WORKFORCE COMMISSION	143,751	(12,515)	(18,838)	(28,484)
DEPT OF WILDLIFE & FISHERIES-MGMNT & FINANCE	6,790	(591)	(890)	(1,345)

(continued...)

Schedule of Remaining Amortization (June 30, 2025)

Employer Name	Deferral Period 1	Deferral Period 2	Deferral Period 3	Deferral Period 4
DEPT OF WILDLIFE & FISHERIES-OFFICE OF FISHERIES	\$ 16,558	\$ (1,442)	\$ (2,170)	\$ (3,281)
DEPARTMENT OF STATE CIVIL SERVICE	37,615	(3,275)	(4,929)	(7,453)
ETHICS ADMINISTRATION	15,789	(1,375)	(2,069)	(3,129)
DPT OF STATE CIVIL SVC - BRD OF TAX APPEALS	13,857	(1,206)	(1,816)	(2,746)
BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	285,506	(24,856)	(37,415)	(56,572)
SSC-SPECIAL SCHOOL DISTRICT	1,531,612	(133,341)	(200,712)	(303,483)
LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	732,472	(63,769)	(95,988)	(145,136)
THRIVE ACADEMY	555,711	(48,380)	(72,824)	(110,112)
E'COLE POINTE-AU-CHIEN (K-12 STATE SCHOOL)	71,071	(6,187)	(9,314)	(14,082)
LA EDUCATIONAL TELEVISION AUTHORITY	29,046	(2,529)	(3,806)	(5,755)
BOARD OF ELEMENTARY & SECONDARY EDUC/DOA	99,788	(8,687)	(13,077)	(19,773)
BOARD OF REGENTS	2,074,701	(180,622)	(271,882)	(411,093)
NEW ORLEANS CENTER FOR CREATIVE ARTS	667,643	(58,125)	(87,492)	(132,291)
LOUISIANA DEPARTMENT OF EDUCATION	2,327,041	(202,591)	(304,951)	(461,093)
RECOVERY SCHOOL DISTRICT OF LOUISIANA	43,315	(3,771)	(5,676)	(8,583)
STATE EMPLOYEES GROUP BENEFITS	29,431	(2,562)	(3,857)	(5,832)
DOA-OFFICE OF RISK MANAGEMENT	21,400	(1,863)	(2,804)	(4,240)
DOA-FEDERAL PROPERTY ASSISTANCE	5,532	(482)	(725)	(1,096)
PRISON ENTERPRISES	10,075	(877)	(1,320)	(1,996)
DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	195,339	(17,006)	(25,598)	(38,706)
OFFICE OF STATE PROCUREMENT	15,500	(1,349)	(2,031)	(3,071)
DEPARTMENT OF ENVIRONMENTAL QUALITY	51,898	(4,518)	(6,801)	(10,283)
TOTALS	\$ 869,666,462	\$ (75,712,702)	\$ (113,966,748)	\$ (172,320,743)

See independent auditor's report.

**Schedule of Change in Net Pension Liability and Deferred
Inflows and Deferred Outflows Due to Change in Proportion**

Supplementary Information

June 30, 2025

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
ACADIA PARISH SCHOOL BOARD	\$ 8,640,457	\$ 221,239	\$ (1,378,099)
ALLEN PARISH SCHOOL BOARD	(90,209)	(2,310)	14,388
ASCENSION PARISH SCHOOL BOARD	(9,858,686)	(252,432)	1,572,399
ASSUMPTION PARISH SCHOOL BOARD	(377,298)	(9,661)	60,177
AVOYELLES PARISH SCHOOL BOARD	(4,658,883)	(119,291)	743,063
BEAUREGARD PARISH SCHOOL BOARD	(8,214,694)	(210,337)	1,310,193
BIENVILLE PARISH SCHOOL BOARD	1,184,006	30,316	(188,842)
BOSSIER PARISH SCHOOL BOARD	9,239,867	236,587	(1,473,702)
CADDO PARISH SCHOOL BOARD	21,690,536	555,387	(3,459,506)
CALCASIEU PARISH SCHOOL SYSTEM	5,502,068	140,881	(877,546)
CALDWELL PARISH SCHOOL BOARD	1,154,519	29,561	(184,139)
CAMERON PARISH SCHOOL BOARD	(1,418,945)	(36,332)	226,313
CATAHOULA PARISH SCHOOL BOARD	790,636	20,244	(126,101)
CLAIBORNE PARISH SCHOOL BOARD	(498,511)	(12,764)	79,509
CONCORDIA PARISH SCHOOL BOARD	2,255,612	57,755	(359,756)
DESOTO PARISH SCHOOL BOARD	3,490,995	89,387	(556,792)
EAST BATON ROUGE PARISH SCHOOL SYSTEM	5,696,587	145,861	(908,570)
EAST CARROLL PARISH SCHOOL BOARD	126,383	3,236	(20,157)
EAST FELICIANA PARISH SCHOOL BOARD	1,640,619	42,008	(261,669)
EVANGELINE PARISH SCHOOL BOARD	1,219,925	31,236	(194,571)
FRANKLIN PARISH SCHOOL BOARD	3,981,444	101,945	(635,016)
GRANT PARISH SCHOOL BOARD	4,783	122	(763)
IBERIA PARISH SCHOOL BOARD	2,637,163	67,525	(420,611)
IBERVILLE PARISH SCHOOL BOARD	(2,136,657)	(54,709)	340,784
JACKSON PARISH SCHOOL BOARD	1,113,183	28,503	(177,546)
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM	(8,056,794)	(206,294)	1,285,009
JEFFERSON DAVIS PARISH SCHOOL BOARD	4,603,886	117,883	(734,291)
LAFAYETTE PARISH SCHOOL SYSTEM	7,729,814	197,922	(1,232,857)
LAFOURCHE PARISH SCHOOL BOARD	(485,402)	(12,429)	77,419
LASALLE PARISH SCHOOL BOARD	966,539	24,748	(154,157)
LINCOLN PARISH SCHOOL BOARD	5,404,291	138,377	(861,951)
LIVINGSTON PARISH PUBLIC SCHOOLS	2,114,843	54,151	(337,304)
MADISON PARISH SCHOOL BOARD	1,916,538	49,073	(305,676)
MOREHOUSE PARISH SCHOOL BOARD	2,528,473	64,742	(403,276)

(continued...)

Supplementary Information

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
NATCHITOCHE PARISH SCHOOL BOARD	\$ 4,661,974	\$ 119,370	\$ (743,556)
ORLEANS PARISH SCHOOL BOARD	(6,378,747)	(163,328)	1,017,371
OUACHITA PARISH SCHOOL BOARD	11,212,096	287,086	(1,788,260)
PLAQUEMINES PARISH SCHOOL BOARD	(8,530,684)	(218,428)	1,360,591
POINTE COUPEE PARISH SCHOOL BOARD	254,308	6,512	(40,561)
RAPIDES PARISH SCHOOL BOARD	5,081,727	130,118	(810,504)
RED RIVER PARISH SCHOOL BOARD	1,502,672	38,476	(239,667)
RICHLAND PARISH SCHOOL BOARD	(846,307)	(21,670)	134,981
SABINE PARISH SCHOOL BOARD	3,150,251	80,662	(502,445)
ST. BERNARD PARISH SCHOOL BOARD	2,636,678	67,512	(420,534)
ST. CHARLES PARISH PUBLIC SCHOOLS	(4,470,986)	(114,480)	713,095
ST. HELENA PARISH SCHOOL SYSTEM	3,591,660	91,965	(572,848)
ST. JAMES PARISH SCHOOL BOARD	(337,571)	(8,644)	53,840
ST. JOHN THE BAPTIST PARISH SCHOOL BOARD	5,789,533	148,241	(923,395)
ST. LANDRY PARISH SCHOOL BOARD	(1,607,298)	(41,155)	256,354
ST. MARTIN PARISH SCHOOL BOARD	510,192	13,063	(81,372)
ST. MARY PARISH SCHOOL BOARD	(138,860)	(3,556)	22,147
ST. TAMMANY PARISH SCHOOL BOARD	21,962,660	562,354	(3,502,908)
TANGIPAHOA PARISH SCHOOL SYSTEM	2,897,747	74,197	(462,173)
TENSAS PARISH SCHOOL BOARD	(248,796)	(6,370)	39,681
TERREBONNE PARISH SCHOOL SYSTEM	(270,125)	(6,917)	43,083
UNION PARISH SCHOOL BOARD	3,188,558	81,643	(508,555)
VERMILION PARISH SCHOOL BOARD	1,291,706	33,074	(206,019)
VERNON PARISH SCHOOL BOARD	1,656,176	42,406	(264,150)
WASHINGTON PARISH SCHOOL SYSTEM	3,023,170	77,408	(482,177)
WEBSTER PARISH SCHOOL BOARD	2,695,121	69,009	(429,855)
WEST BATON ROUGE PARISH SCHOOL BOARD	(6,630,932)	(169,785)	1,057,593
WEST CARROLL PARISH SCHOOL BOARD	746,525	19,115	(119,066)
WEST FELICIANA PARISH SCHOOL BOARD	(713,352)	(18,265)	113,775
WINN PARISH SCHOOL BOARD	697,616	17,862	(111,266)
BOGALUSA CITY SCHOOLS	983,558	25,184	(156,871)
MONROE CITY SCHOOLS	10,306,870	263,908	(1,643,882)
LOUISIANA TECH UNIVERSITY	(12,016,431)	(307,681)	1,916,546
NORTHWESTERN STATE UNIVERSITY	(1,670,715)	(42,779)	266,469

(continued...)

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
LOUISIANA STATE UNIVERSITY	\$ (70,718,562)	\$ (1,810,751)	\$ 11,279,172
UNIVERSITY OF NEW ORLEANS	1,294,548	33,147	(206,472)
LSU HEALTH SCIENCES CENTER, NEW ORLEANS	(14,608,706)	(374,056)	2,329,998
NICHOLLS STATE UNIVERSITY	(514,576)	(13,176)	82,072
SOUTHEASTERN LOUISIANA UNIVERSITY	550,299	14,090	(87,769)
UNIVERSITY OF LOUISIANA AT LAFAYETTE	(1,224,939)	(31,365)	195,370
GRAMBLING STATE UNIVERSITY	(1,000,662)	(25,622)	159,599
SOUTHERN UNIVERSITY AND A&M COLLEGE	2,682,580	68,688	(427,855)
SOUTHERN UNIVERSITY AT NEW ORLEANS	1,988,064	50,904	(317,084)
TANGIPAHOA FEDERATION OF TEACHERS	104,366	2,672	(16,646)
DELGADO COMMUNITY COLLEGE	57,414	1,470	(9,157)
SOWELA TECHNICAL COMMUNITY COLLEGE	1,162,665	29,770	(185,438)
LOUISIANA ASSOCIATION OF EDUCATORS	685,902	17,563	(109,397)
MCNEESE STATE UNIVERSITY	(4,393,809)	(112,504)	700,785
UNIVERSITY OF LOUISIANA AT MONROE	(741,926)	(18,997)	118,333
L. E. FLETCHER TECH COMMUNITY COLLEGE	(1,320,339)	(33,807)	210,586
LA SCHOOL EMPLOYEES RETIREMENT SYSTEM	(2,067)	(53)	330
LOUISIANA HIGH SCHOOL ATHLETIC ASSOC	(1,304)	(33)	208
ST. TAMMANY FEDERATION OF TEACHERS	6,460	165	(1,030)
LOUISIANA SCHOOL BOARD ASSOCIATION	(274,572)	(7,030)	43,793
SOUTHERN UNIVERSITY AT SHREVEPORT	(120,093)	(3,075)	19,154
DOC-RAYMOND LABORDE CORRECTIONAL CENTER	(110,341)	(2,825)	17,599
UNITED TEACHERS OF NEW ORLEANS	1,821	47	(290)
LSU HEALTH SCIENCES CENTER-SHREVEPORT	(4,604,905)	(117,909)	734,454
NUNEZ COMMUNITY COLLEGE	(287,469)	(7,361)	45,850
NORTHSHORE TECHNICAL COMMUNITY COLLEGE	(3,297,626)	(84,436)	525,951
NORTHWEST LOUISIANA TECHNICAL COLLEGE	(529,795)	(13,565)	84,499
LOUISIANA FEDERATION OF TEACHERS	(46,698)	(1,196)	7,448
SPECIAL EDUCATION DIST #1 OF LAFOURCHE	22,101	566	(3,525)
LOUISIANA STATE SENATE	12,362	317	(1,972)
LA HOUSE OF REPRESENTATIVES	(19,179)	(491)	3,059
CENTRAL LA TECHNICAL COMMUNITY COLLEGE	398,758	10,210	(63,599)
ASSOCIATED PROFESSIONAL EDUCATORS OF LA	1,207	31	(193)
FLORIDA PARISHES JUVENILE DETENTION CTR.	105,727	2,707	(16,863)

(continued...)

Supplementary Information

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
LA STATE EMPLOYEES RETIREMENT SYSTEM	\$ 101,204	\$ 2,591	\$ (16,141)
LOUISIANA LEGISLATIVE AUDITOR	291,302	7,459	(46,461)
BOSSIER PARISH COMMUNITY COLLEGE	(408,245)	(10,453)	65,113
LSU HS-HCSD/LALLIE KEMP MEDICAL CENTER	(527,438)	(13,505)	84,123
SOUTH LOUISIANA COMMUNITY COLLEGE	(1,867,208)	(47,810)	297,808
WEBSTER PARISH SALES TAX COMMISSION	520	13	(83)
NEW VISION LEARNING ACADEMY	278,644	7,135	(44,442)
BATON ROUGE COMMUNITY COLLEGE	(2,190,841)	(56,097)	349,426
RIVER PARISHES COMMUNITY COLLEGE	(165,315)	(4,233)	26,367
LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	6,123,407	156,790	(976,645)
VIRGIL BROWNE GLENCOE CHARTER SCHOOL	(616,854)	(15,795)	98,384
NEW ORLEANS CENTER FOR CREATIVE ARTS (NOCCA)	5,745	147	(916)
AVOYELLES PUBLIC CHARTER SCHOOL INC.	(752,945)	(19,279)	120,090
LSU HEALTH CARE SERVICES DIVISION	673,397	17,242	(107,403)
DELHI CHARTER SCHOOL	89,225	2,285	(14,231)
LOUISIANA DELTA COMMUNITY COLLEGE	88,403	2,264	(14,100)
CITY OF BAKER SCHOOL SYSTEM	7,645,892	195,773	(1,219,472)
ZACHARY COMMUNITY SCHOOL BOARD	(1,254,602)	(32,124)	200,101
LA RESOURCE CENTER FOR EDUCATORS	(3,652)	(94)	583
LA STATE BD PRACTICAL NURSE EXAMINER	83,645	2,142	(13,341)
ALGIERS CHARTER SCHOOLS ASSOCIATION	(1,457,061)	(37,308)	232,392
ADVOCATES FOR ACADEMIC EXCELLENCE	(394,185)	(10,093)	62,870
FRENCH AND MONTESSORI EDUCATION, INC	(164,781)	(4,219)	26,282
ADVOCATES FOR ARTS-BASED EDUCATION CORP	(2,052,965)	(52,566)	327,435
LAKE FOREST ELEMENTARY CHARTER	(644,598)	(16,505)	102,809
HYNES CHARTER SCHOOL	(1,750,684)	(44,826)	279,223
WARREN EASTON SR. HIGH SCHOOL	(702,436)	(17,986)	112,034
EINSTEIN CHARTER SCHOOL	(524,510)	(13,430)	83,656
ADVOCATES FOR INNOVATIVE SCHOOLS	196,220	5,024	(31,296)
CENTRAL COMMUNITY SCHOOL SYSTEM	(1,218,360)	(31,196)	194,321
THE MAXINE GIARDINA CHARTER SCHOOL, INC.	(18,552)	(475)	2,959
LOUISIANA STATE BOARD OF NURSING	(8,249)	(211)	1,316
GREATER LAFOURCHE PORT COMMISSION	(6,781)	(174)	1,082
MADISON PREPARATORY ACADEMY	(507,344)	(12,991)	80,918

(continued...)

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
DARBONNE WOODS CHARTER SCHOOL	\$ (377,752)	\$ (9,672)	\$ 60,249
MORRIS JEFF COMMUNITY SCHOOL	(224,976)	(5,761)	35,882
BAYOU COMMUNITY ACADEMY	10,899	279	(1,738)
SLAUGHTER COMMUNITY CHARTER SCHOOL	(80,865)	(2,071)	12,897
A. E. PHILLIPS LABORATORY SCHOOL	(107,419)	(2,750)	17,133
LSU UNIVERSITY HIGH SCHOOL	668,465	17,116	(106,616)
NORTHWESTERN STATE UNIVERSITY LAB SCHOOL	3,768	96	(601)
SOUTHEASTERN LABORATORY SCHOOL	(57,250)	(1,466)	9,131
SOUTHERN UNIVERSITY LABORATORY SCHOOL	(429,686)	(11,002)	68,532
BEEKMAN CHARTER SCHOOL	(541,436)	(13,863)	86,356
DELTA CHARTER GROUP	(139,807)	(3,580)	22,298
NORTHSHORE CHARTER SCHOOLS, INC	780,810	19,993	(124,534)
INSPIRE NOLA CHARTER SCHOOLS, INC.	(1,889,266)	(48,375)	301,326
LOUISIANA PHYSICAL THERAPY BOARD	1,490	38	(238)
NORTHEAST CLAIBORNE CHARTER SCHOOL	(142,433)	(3,647)	22,717
DOWNSVILLE COMMUNITY CHARTER SCHOOL	232,065	5,942	(37,013)
LINCOLN PREPARATORY SCHOOL	1,291,176	33,061	(205,935)
NON-FLOOD PROTECTION ASSET MGT AUTHORITY	(9,390)	(240)	1,498
SIGNIFICANT EDUCATORS/BETHUNE ELEM CHART	131,429	3,365	(20,962)
LEGACY OF EXCELLENCE/BEN FRANKLIN ELEM	33,592	860	(5,358)
LEGISLATIVE BUDGETARY CONTROL COUNCIL	(2,562)	(66)	409
LOUISIANA HOUSING CORPORATION	51,743	1,325	(8,253)
DIV OF ADMIN - EXECUTIVE OFFICE	(28,856)	(739)	4,602
DOA – LOUISIANA TAX COMMISSION	(12,783)	(327)	2,039
DIVISION OF ADMINISTRATION	(387,509)	(9,922)	61,805
OFC OF COASTAL PROTECTION & RESTORATION	(4,229)	(108)	675
GOVERNOR'S OFFICE OF HOMELAND SECURITY	(97,036)	(2,485)	15,477
STATE MILITARY DEPARTMENT	(264,737)	(6,779)	42,224
LOUISIANA PUBLIC DEFENDER BD	3,336	85	(532)
GOV-LOUISIANA COMMISSION ON LAW ENFORCE & ADM CJ	(55,300)	(1,416)	8,820
DEPARTMENT OF VETERANS AFFAIRS	(1,390)	(36)	222
DVA-NORTHEAST LOUISIANA VETERANS HOME	(155,110)	(3,972)	24,739

(continued...)

Supplementary Information

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
DVA-SOUTHEAST LOUISIANA VETERANS HOME	\$ 97,786	\$ 2,504	\$ (15,596)
SECRETARY OF STATE	(23,756)	(608)	3,789
LOUISIANA DEPARTMENT OF JUSTICE	(2,043)	(52)	326
OFFICE OF LIEUTENANT GOVERNOR	(2,228)	(57)	355
TREASURY DEPARTMENT	(33,049)	(846)	5,271
LA DEPT OF AGRICULTURE & FORESTRY	140,620	3,601	(22,428)
DEPARTMENT OF INSURANCE	(93,692)	(2,399)	14,943
DEPT. OF ECONOMIC DEVELOPMENT – OFFICE OF THE SECRETARY	(3,344)	(86)	533
DED-OFFICE OF BUSINESS DEVELOPMENT	(178,264)	(4,564)	28,432
GOV-OFFICE OF FINANCIAL INSTITUTIONS	(157,542)	(4,034)	25,127
CRT-OFFICE OF THE SECRETARY	(16,450)	(421)	2,624
OFF OF THE STATE LIBRARY OF LA	62,309	1,595	(9,938)
CRT-OFFICE OF STATE PARKS	57,517	1,473	(9,174)
OFFICE OF CULTURAL DEVELOPMENT	(129,563)	(3,317)	20,664
OFFICE OF TOURISM	(1,420)	(36)	227
DEPT OF TRANSPORTATION AND DEVELOPMENT	(80,485)	(2,061)	12,837
ENGINEERING AND OPERATIONS	12,351	316	(1,970)
LDH-JEFFERSON PARISH HUMAN SERVICES AUTHORITY	(121,576)	(3,113)	19,391
FLORIDA PARISHES HUMAN SVCS AUTHORITY	(3,676)	(94)	586
CAPITAL AREA HUMAN SERVICE DISTRICT	205,147	5,253	(32,720)
LDH-DEVELOPMENT DISABILITIES CENTER	(2,692)	(69)	429
MEDICAL VENDOR ADMINISTRATION	(391,430)	(10,023)	62,431
DEPARTMENT OF HEALTH AND HOSPITALS	56,915	1,457	(9,078)
SOUTH CENTRAL LA HUMAN SERVICES AUTH.	(377,310)	(9,661)	60,179
NE DELTA HUMAN SVCS AUTHORITY	(156,409)	(4,005)	24,946
LDH - OFFICE OF AGING AND ADULT SERVICES	114,761	2,938	(18,304)
OFFICE OF PUBLIC HEALTH	546,120	13,983	(87,103)
OFFICE OF BEHAVIORAL HEALTH	(228,998)	(5,863)	36,524
DEPT OF HEALTH & HOSPITALS/OCDD OFFICES	(39,464)	(1,010)	6,294
DEPARTMENT OF CHILDREN & FAMILY SERVICES	(360,704)	(9,236)	57,530
DEPT. OF PUBLIC SAFETY & CORRECTIONS - ADMIN	(334,096)	(8,555)	53,286
LA STATE PENITENTIARY	(7,685)	(197)	1,226

(continued...)

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
OFFICE OF JUVENILE JUSTICE	\$ (981,486)	\$ (25,131)	\$ 156,541
AVOYELLES CORRECTIONAL CENTER	(15,611)	(400)	2,490
LA CORRECTIONAL INST WOMEN	(73,928)	(1,893)	11,791
DPS-ALLEN CORRECTION CENTER	213,678	5,471	(34,080)
DIXON CORRECTIONAL INSTITUTE	203,506	5,211	(32,458)
ELAYN HUNT CORRECTIONAL CENTER	(112,599)	(2,883)	17,959
DAVID WADE CORRECTIONAL CENTER	(78,468)	(2,009)	12,515
DOC-ADULT PROBATION & PAROLE	(2,751)	(70)	439
RAYBURN CORRECTIONAL CENTER	9,656	247	(1,540)
PUB SAFETY OFF OF MGT & FIN	(21,724)	(556)	3,465
OFFICE OF STATE POLICE	(2,294)	(59)	366
PUBLIC SAFETY OFFICE OF MOTOR VEHICLES	(2,784)	(71)	444
DPS-OFFICE OF STATE FIRE MARSHAL	(17,717)	(454)	2,826
DPS-LOUISIANA HIGHWAY SAFETY COMMISSION	(66,968)	(1,715)	10,681
DNR-OFFICE OF THE SECRETARY	(58,035)	(1,486)	9,256
OFFICE OF CONSERVATION	(4,091)	(105)	652
LOUISIANA DEPARTMENT OF REVENUE	(25,536)	(654)	4,073
LOUISIANA WORKFORCE COMMISSION	31,771	814	(5,067)
DEPT OF WILDLIFE & FISHERIES-MGMNT & FINANCE	(695)	(18)	111
DEPT OF WILDLIFE & FISHERIES-OFFICE OF FISHERIES	(10,883)	(279)	1,736
DEPARTMENT OF STATE CIVIL SERVICE	(11,961)	(306)	1,908
ETHICS ADMINISTRATION	(64,824)	(1,660)	10,339
DPT OF STATE CIVIL SVC - BRD OF TAX APPEALS	(1,823)	(47)	291
BOARD OF SUPERVISORS-UNIV. OF LA SYSTEM	(552,721)	(14,152)	88,156
SSC-SPECIAL SCHOOL DISTRICT	692,747	17,738	(110,489)
LA SCHOOL FOR MATH, SCIENCE AND THE ARTS	(232,472)	(5,952)	37,078
THRIVE ACADEMY	(647,596)	(16,582)	103,288
E'COLE POINTE-AU-CHIEN (K-12 STATE SCHOOL)	(159,317)	(4,079)	25,410
LA EDUCATIONAL TELEVISION AUTHORITY	(187,144)	(4,792)	29,848
BOARD OF ELEMENTARY & SECONDARY EDUC/DOA	(226,963)	(5,811)	36,199
BOARD OF REGENTS	(2,173,788)	(55,660)	346,706
NEW ORLEANS CENTER FOR CREATIVE ARTS	95,796	2,453	(15,279)
LOUISIANA DEPARTMENT OF EDUCATION	641,488	16,425	(102,313)

(continued...)

Supplementary Information

Schedule of Change in Net Pension Liability and Deferred Inflows and Deferred Outflows Due to Change in Proportion (June 30, 2025)

Employer Name	Change in NPL Due to Change in Proportion	Change in Deferred Inflows Due to Change in Proportion	Change in Deferred Outflows Due to Change in Proportion
RECOVERY SCHOOL DISTRICT OF LOUISIANA	\$ (249,410)	\$ (6,386)	\$ 39,779
STATE EMPLOYEES GROUP BENEFITS	53,234	1,363	(8,491)
DOA-OFFICE OF RISK MANAGEMENT	(15,959)	(409)	2,545
DOA-FEDERAL PROPERTY ASSISTANCE	(2,463)	(63)	393
PRISON ENTERPRISES	(1,111)	(28)	177
DIV OF ADMIN - OFFICE OF TECHNOLOGY SVCS	161,903	4,146	(25,822)
OFFICE OF STATE PROCUREMENT	(5,245)	(134)	837
DEPARTMENT OF ENVIRONMENTAL QUALITY	(255,835)	(6,551)	40,804
Totals	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See independent auditor's report.

EXPLANATION OF ACRONYMS

Notes to Schedules

COLA	Cost-of-Living Adjustments
DROP	Deferred Retirement Option Plan
GASB	Governmental Accounting Standards Board
Higher Ed	Post-Secondary Education
K12	Primary and Secondary Education
La. R.S.	Louisiana Revised Statutes
PRSAC	Public Retirement Systems' Actuarial Committee
SMDB	State Medical Disability Board
TRSL	Teachers' Retirement System of Louisiana
UAL	Unfunded Accrued Liability
ORP	Optional Retirement Plan

TRSL Employer Schedules

CRT	Culture, Recreation & Tourism
DNR	Department of Natural Resources
DOA	Division of Administration
DOC	Department of Corrections
DPS	Department of Public Safety
DVA	Department of Veterans Affairs
LDH	Louisiana Department of Health
OCDD	Office for Citizens with Developmental Disabilities

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