DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
(a nonprofit organization)

FINANCIAL AUDIT
WITH
INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED DECEMBER 31, 2024

CPA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
New Orleans, Louisiana

I have audited the accompanying financial statements of **DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION (DYMCA)** , which comprise the statement of financial position as of DECEMBER 31, 2024, and the related statements of activity, and cash flows for the year then ended, and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **DYMCA** as of DECEMBER 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of **DYMCA** and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT
(CONTINUED)

Management's Responsibility, Continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **DYMCA**'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **DYMCA**'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Auditor's Responsibility for the Audit of the Financial Statements, Continued

- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **DYMCA**'s ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenditures is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

VGR, CPA
New Orleans, Louisiana

April 29, 2026

DRYADES YOUNG MEN'S CHRISTIAN ORGANIZATION

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2024

ASSETS	
Assets:	
Current Assets:	
Cash and cash equivalents	3,772
Grants Receivable	52,504
Accounts Receivable	40,533
Prepaid Insurance	46,795
Right of Use Asset (Net of Accumulated Amortization of 13,427)	2,268
Total Current Assets	145,872
Fixed Assets:	
Fixed Assets (Net of Accumulated Depreciation of $9,079,187)	14,997,354
Total assets	15,143,226
LIABILITIES AND NET ASSETS	
Liabilities:	
Notes Payable	564,318
Accounts Payable	207,909
Salaries Payable	40,169
Lease Liability	1,961
Total liabilities	814,356
Net Assets	
Without restriction -	14,328,870
Total net assets	14,328,870
Total liabilities and net assets	15,143,226

The accompanying notes are an integral part of these financial statements

DRYADES YOUNG MEN'S CHRISTIAN ORGANIZATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

INCOME	Wthout Restriction	Wth Restriction	Total
Foundation and Nonprofit Grant Income	$ 281,528	$ -	$ 281,528
Federal Grant Income	38,945		38,945
Daycare Income	13,639	-	13,639
State and Local Grant Income	908,081	-	908,081
Membership dues	185,188		185,188
Rental Income	545,802		545,802
Interest and Dividend Income	99	-	99
Other Income	101,879	-	101,879
Gain on Sale of Assets	56,373	-	56,373
Net Assets Released from Restriction	$ -	$ -	$ -
Total Income	$ 2,131,532	$ -	$ 2,131,532
EXPENSES			
Program Services	1,141,262	-	1,141,262
Support Services	1,601,420	-	1,601,420
Total Expenses	2,742,682	-	2,742,682
Change in net assets	(611,150)	-	(611,150)
Net assets, beginning of year	14,804,174	-	14,804,174
Adjustment to beginning of year	135,846	-	135,846
Beginning of year as restated	14,940,020	-	14,940,020
Net assets, end of year	14,328,870	-	14,328,870

The accompanying notes are an integral part of these financial statements

DRYADES YOUNG MEN'S CHRISTIAN ORGANIZATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2024

Cash Flows from Operating Activities

Change in net assets	$ (475,304)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation expense	560,058
Increase in prepaid expenses	(46,795)
Decrease in grants receivable	6,833
Decrease in other receivable	(1,033)
Decrease in right of use asset	5,096
Increase in accounts payable	172,147
Increase in salaries payable	8,849
Decrease in security deposits	(135,846)
Decrease in lease liability	(5,377)
Decrease in litigation payable	(400,000)
Increase in notes payable	280,458
Net cash provided by operating activities	(30,914)

Cash Flows from Investing Activities

Purchase of fixed assets	(3,409)
Sale of fixed assets	17,720
Net cash used in investing activities	14,311
Net increase in cash and equivalents	(16,603)
Cash and cash equivalents - beginning of year	20,375
Cash and cash equivalents - end of year	$ 3,772

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services	Support Services	Fundraising	Total
Salaries and Wages	453,781	558,043	-	1,011,824
Payroll Taxes	20,845	66,029	-	86,874
Employee Benefits	16,992	53,880	-	70,872
Legal Expense	60,196	45,068	-	105,264
Professional Services	116,124	100,737	-	216,862
Bank Charges & Fees	-	8,504	-	8,504
Repair and Maintenance	135,875	2,303	-	138,177
Equipment	4,693	1,776	-	6,469
Supplies	13,491	18,443	-	31,934
Building Contracts	7,938	135	-	8,072
Telephone and Internet	13,359	10,002	-	23,360
National YMCA Dues	-	97,981	-	97,981
Travel	1,245	932	-	2,178
Lease Amortization Expense	936	4,262	-	5,198
Insurance	42,745	99,600	-	142,345
Food Service/Supplies	46,892	34,984	-	81,876
Utilities	48,013	3,207	-	51,220
Depreciation Expense	100,810	459,248	-	560,058
Interest Expense	19,332	14,737	-	34,070
Miscellaneous Expense	1,706	2,311	-	4,017
Total	1,104,974	1,582,181	0	2,687,155

The accompanying notes are an integral part of these financial statements

NOTE 1 – ORGANIZATION:

Dryades Young Men's Christian Association **(DYMCA)** is non-profit corporation organized under the laws of the State of Louisiana. **DYMCA** is primarily engaged in providing community services that consist of youth development, counseling, crime reduction and physical education activities. **DYMCA** also administers job training, and day care programs through grants received from the State of Louisiana and the United Way of Greater New Orleans. **DYMCA** also operates a charter school which is funded by the State of Louisiana. Several of these grants originate at the federal level and as such are deemed federal pass-through grants.

General Data

At DECEMBER 31, 2024, DYMCA administered the following active programs and grants:

- General
- Youth Development and Outreach
- Day Care Program
- Total Community Action (Head Start)
- Wellness Center

The following is a brief description of each program, grant administered by **DYMCA:**

General

Included in general are the following:

- Program Income Fees;
- Special Events-Self Support;
- Public Contributions and Donation; and
- Private Grants

NOTE 1 – ORGANIZATION:CONTINUED

The resources of the General Fund are used to fund the operations of **DYMCA** that are not directly covered by specific programs or grants administered by **DYMCA.**

Youth Development and Outreach

Development to the teaching staff to meet the requirements that all schools have "highly qualified" teachers, defined as a teacher with full certifications, a bachelor's, and demonstrated competence in subject knowledge and teaching skills as defined by each state.

Day Care Program

The Daycare Program is funded through United Way of Greater New Orleans, the State of Louisiana, General and Private donations. This program provides service to children one (1) To five (5) years old. The Day Care Program provides child care that supports and strengthens families and nurtures the healthy, successful growth and development of each child in spirit, mind, and body.

Total Community Action (Head Start Program)

DYMCA's Head Start Program is funded through Total Community Action to provide "Head Start" services to children 3 and 4 years old that are eligible to receive those service.

Wellness Center

The Dryades Wellness Center is funded through the General Program and membership fees. The program is aimed at the development of the mind and promotion of healthy lifestyles.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Principles of Accounting

The financial statements are prepared in accordance with generally accepted accounting principles and are prepared on the accrual basis.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:
Continued:

Promise to Give

Contributions are recognized when the donor makes a promise to give to **DYMCA** that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions expire in the year in which the contributions are recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

DYMCA uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. At DECEMBER 31, 2024, the total allowance for doubtful accounts was $0.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Advertising Costs

Advertising costs are charged to operations when incurred. **DYMCA** had direct response advertising costs and non-direct response advertising cost of $51 and $141 respectively for the year ended DECEMBER 31, 2024.

Funding

DYMCA receives its primary funding through support from the State of Louisiana and the City of New Orleans, program fees, membership dues, and special events.

Contributed Services

Contributions of donated services that require specialized skills, and provided by individual possessing those skills and would typically be purchased if not provided by donation are recorded at their fair values in the period received. During the year ended DECEMBER 31, 2024, the **DYMCA** did not receive any contributed services.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: Continued:

Property and Equipment

DYMCA follows the practice of capitalizing all property and equipment expenditures over 2,500 and are stated at cost, if purchased. Donated items received are recorded at the fair value at the time of receipt. Depreciation is computed under the straight-line method for all depreciable assets over their respective estimated useful lives. **DYMCA** depreciates property and equipment using the following estimated useful lives:

Items	Estimated Useful Lives
Building	20-40
Building Improvements	7-15
Furniture and Equipment	5-10

Land is recorded at cost or estimated cost.

Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

Expense	**Method of Allocation**
Salaries and related benefits	Time and Effort
Occupancy	Square Footage
Professional services	Full Time Equivalent

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: Continued:

Printing	Full Time Equivalent
Information Technologies	Full Time Equivalent
Depreciation	Square Footage
Other	Time and Effort

Statement of Cash Flows

For purposes of the statement of cash flows, **DYMCA** considers all investments with original maturities of three months or less to be cash equivalents. **DYMCA** held no cash equivalents at DECEMBER 31, 2024.

Leasehold Improvements

Leasehold improvements are capitalized at cost and amortized over the shorter of the lease term or useful life. Amortization for leasehold improvements for the year ended DECEMBER 31, 2024, has been recorded in the accompanying financial statements.

Financial Statement Presentation

The financial statements of **DYMCA** have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provision of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations"(the "Guide") update 2016-14. (ASC) 958-205 was effective January 1, 2018.

Under the provisions of the Guide, net assets and revenue, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of DYMCA and changes therein are classified as follows:

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: Continued:

Net assets without donor restriction

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives **of DYMCA. DYMCA's** board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions

Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporarily in nature; those restrictions will be met by actions of **DYMCA** or by the passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity.

At DECEMBER 31, 2024, **DYMCA's** net assets without donor restrictions reports the results of revenues generated by providing services, receiving unrestricted contributions, grants, interest from investments, disposition of real property, less expenses incurred in providing program and supporting related services. In addition, **DYMCA** presents a statement of cash flows in the accompanying financial statements.

Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions.

Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

Fair Value of Financial Instruments

The estimated fair value of all significant financial statement amounts has been detained by **DYMCA** using available market information and appropriate valuation methodologies. **DYMCA** considers the carrying amounts of cash, investments, accounts receivable, prepaid assets, grants receivable, promises to give due in less than one year, accounts payable, accrued liabilities, notes payable to approximate fair value.

Budgetary Data

DYMCA's Board approves all budgetary data in connection with grant award applications.

Totals Memorandum Only Year ended DECEMBER 31, 2024

The total column on the statements in the supplementary information section of this report is captioned "Totals (Memorandum Only)" to indicate that it is presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

Investment

DYMCA has elected to adopt ASC Section 958-320 (Not-for-Profit Entities, Investments Debt and Equity Securities). Under the ASC Section 958-320, investments in marketable securities with readily determinable fair values and all debt securities are reported at their fair values.

Leases

DYMCA has elected early adoption of Accounting Standards Update (ASU) 2016-02, Leases (Topic 842), which requires leases to recognize a right of use asset and a lease liability on the statement of financial position for all leases with a term longer than 12 months.

Leases are classified as finance or operating, with classification affecting the pattern and classification of expense recognition in the statement of activities.

NOTE 2 - CASH

Financial instruments that potentially subject DYMCA to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. At DECEMBER 31, 2024, DYMCA had cash and cash equivalents in two financial institutions totaling $3,772. The account balances are all stated at cost and all deposits in a checking account. Interest and non-interest-bearing deposits are secured from risk by $250,000

NOTE 3 - ACCOUNTS RECEIVABLE

There is no allowance for doubtful accounts due to management's decision that all of the accounts receivable are collectible.

As of DECEMBER 31, 2024 the Accounts Receivable balance consisted of:

Rental Receivable	39,500

NOTE 4 - GRANTS RECEIVABLE

At DECEMBER 31, 2024, grants receivable consisted of the following:

Agenda for Children	42,500
Total Community Action	10,004
Total	52,504

NOTE 5 - INCOME TAXES

DYMCA is a non-profit community based organization whose financial statements are prepared on the accrual basis. DYMCA has also been classified as an entity that is not a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code and qualifies for deductible contributions as provided by Section 170(b)(1)(A)(vi). Should **DYMCA's** tax status be challenged in the future, 2021, 2022 and 2023 tax years are open for examination by the IRS.

NOTE 6 - LIQUIDITY

Financial assets at year-end	
Cash and cash equivalents	$ 3,772
Grants, and other receivables	52,504
Total financial assets	56,277
Less amounts not available to be used within one year:	
Net assets With Restriction	(52,504)
Financials assets available to meet general expenditures over the next twelve months	$3,772

As part of **DYMCA's** liquidity management, it has a policy to structure its financial assets to be available as its general expenses, liabilities, and other obligations come due. In addition, **DYMCA** invests cash in excess of daily requirements in short-term investments.

NOTE 7 - FAIR VALUE MEASUREMENTS OF FINANCIAL ASSETS AND LIABILITIES:

In accordance with FASB ASC Topic 820, fair value is defined as the price that **DYMCA** would receive to sell an asset or pay to transfer a liability in a timely transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the asset or liability. ASC Topic 820 established a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to established classification of fair value measurements for disclosure purposes.

Various inputs are used in determining the value of **DYMCA's** assets or liabilities. The inputs are summarized in the three broad levels listed below:

NOTE 7 - FAIR VALUE MEASUREMENTS OF
<u>FINANCIAL ASSETS AND LIABILITIES</u>: CONTINUED

Level 1 - Quoted prices are available in active markets for identical investments as of the reporting date.

Level 2 - Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level 3 - Pricing inputs are unobservable for the investment and include situations where there is little, if any market activity. The inputs into the determination of fair value require significant management judgment or estimation.
inputs into the determination of fair value require significant management judgment or estimation.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. **DYMCA's** assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. All investments are considered level 1 investments.

The carrying value and the estimated fair values of **DYMCA's** financial instruments at DECEMBER 31, 2024 are as follows

NOTE 8 - FAIR VALUE MEASUREMENTS OF
<u>FINANCIAL ASSETS AND LIABILITIES</u>: CONTINUED

Description	Carrying Value	Fair Value
Cash and cash equivalents	$ 3,772	$ 3,772
Grants Receivable	52,504	52,504
Accounts Receivable	40,533	40,533
Accounts Payable	(152,382)	(152,382)
Salaries Payable	(40,169)	(40,169)
Notes Payable	(564,318)	(564,318)

NOTE 9 - FIXED ASSETS:

	Balance at 12/31/23	Additions (Reductions)	Balance at 12/31/24
Land and Land improvement	$ 753,071	$ (17,720)	$ 735,351
Building and improvements	22,457,971	-0-	22,457,971
Furniture and Equipment	569,952	3,408	573,360
Leasehold Improvements	309,859	-0-	309,859
Accumulated depreciation	(8,519,129)	(560,058)	(9,079,187)
Total	$ 15,571,724	$ (574,370)	$14,997,354

Depreciation expense for the year ended DECEMBER 31, 2024 totaled 560,058.

NOTE 10 - ACCOUNTS PAYABLE:

At DECEMBER 31, 2024, accounts payable and other liabilities consisted of the following:

Vendors 152,382

NOTE 11 - NOTES PAYABLE:

At DECEMBER 31, 2024, notes payable consisted of the following:

CLMG Corporation, bearing interest at 8.50%	$ 24,803
CLMG Corporation, bearing interest at 8.50%	15,295
GulfCoast Bank, bearing interest at 9.723%	332,050
GulfCoast Bank, bearing interest at 4.96%	192,172
Total notes payable	$564,318

The Gulf Coast Bank instrument is a promissory note secured by Myrtle building.

NOTE 12 - CONCENTRATION OF RISK:

DYMCA receives primarily all of its revenues from Grants. If the amount of revenues received should fall below contract levels, **DYMCA's** operating results could be adversely affected.

NOTE 13 - RISK MANAGEMENT:

DYMCA is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets for which **DYMCA** carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

NOTE 14 - PER DIEM TO BOARD MEMBERS:

During the year ended DECEMBER 31, 2024, no per diem was paid to the Board of Directors in their capacity as directors.

NOTE 15 - CONTINGENCIES AND COMMITMENTS:

DYMCA is a recipient of direct and pass-through grants from the State of Louisiana, Total Community Action, Inc. This grants is governed by various guidelines, regulations and contractual agreements. The administration of the programs and activities funded by these grants is under the control and administration· of **DYMCA** and is subject to audit and/or review by the applicable funding sources. Any grants or award funds found to be not properly spent in accordance with the terms, conditions and regulations of the funding sources may be subject to recapture.

NOTE 16 - PENSION PLAN:

DYMCA participates in the YMCA Retirement Fund Retirement Plan (Retirement Plan), a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the Internal Revenue Code of 1986, as amended (the Code), and The YMCA Retirement Fund Tax-Deferred Savings Plan, a retirement income account plan as defined in section 403(b)(9) of the Code.

The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to section 401(d) of the Code. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a not-for-profit, tax-exempt pension fund incorporated in the State of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States.

The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As a defined contribution plan, the Retirement Plan and Tax-Deferred Savings Plan have no unfunded benefit obligations.

In accordance with **DYMCA's** agreement, contributions for the YMCA Retirement Fund Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the **DYMCA.** Total contributions charged to retirement costs and paid were $56,128 for the year ended DECEMBER 31, 2024. Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. There is no matching employer contribution to this plan.

NOTE 17 - SUBSEQUENT EVENTS:

FASB Accounting Standards Codifications Topic 855-10, "Subsequent Events" requires the disclosure of the date through which **DYMCA** has evaluated subsequent events and the reason for selecting that date. DYMCA evaluated subsequent events from January 1, 2024 to April 29, 2026, the date the financial statements were available to be issued.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF FEDERAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2024

GRANTOR	CFDA NUMBER	ENTITY NUMBER	PASS-THROUGH TO SUBRECIPIENTS	ACTIVITY
Department of Health and Human Services (HHS)				
Passed Through Total Community Action:				
Head Start Program	93.600	N/A	-0-	$250,100
Total Department of Health and Human Services (HHS)				250,100
Total Expenditures of Federal Award				$250,100

DRYADES YOUNG MEN'S CHRISTIAN ORGANIZATION
AGENCY HEAD COMPENSATION
FOR THE YEAR ENDED DECEMBER 31, 2024

Agency Head Name:	Erika Mann	
Purpose		Amount
Salary	128,230.98	-
Benefits - insurance	-	-
Benefits - retirement	7,008.00	-
Benefits - FICA	9,784.88	-
Car allowance	-	-
Vehicle provided by organization	-	-
Per diem	-	-
Reimbursements	-	-
Travel	-	-
Registration fees	-	-
Conference Travel	-	-
Continuing professional education fees	-	-
Housing	-	-
Unvouchered expenses	-	-
Special meals	-	-
	-	
	-	

Act 706 of the 2014 Legislative Session requires the disclosure of the total compensation, reimbursement, benefits, and other payments made to the agency head, political subdivision head or Chief executive officer, related to the position; including but not limited to travel housing, unvouchered expenses (such as travel advances) per diem, and registration fees.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION

SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended December 31, 2024

I. Summary of Auditors' Results

a. Financial Statement

1. The independent auditors' report expresses an unmodified opinion on the financial statements of the **Dryades YMCA.**

2. There were multiple control deficiencies disclosed during the audit of the financial statements and reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. The deficiencies are reported as material weaknesses.

3. There was one instance of noncompliance that is reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.

b. Management Letter

1. Management letter was not issued in connection with the audit for the year ended December 31, 2024.

Section II - Financial Statement Findings and Responses

INTERNAL CONTROL OVER FINANCIAL REPORTING

Reference Number
2024-001 - Financial Management System

Criteria

Management must establish internal control objectives to provide reasonable assurance regarding the achievement of operations, reliability of financial reporting and compliance with applicable contracts, laws and regulations.

Conditions and Context

- During the course of the audit, management proposed several audit adjustments to correct misstatements of the financial statements as of and or the year ended December 31, 2024. There were large adjustments to the net asset balance due to lack of documentation to support certain transactions. I consider these adjustments to be a material weaknesses.
- During my detail testing of expenses, I identified two (2) transactions that were missing vendor invoices.

Cause

Management failed to exercise due diligence in certain aspects of monitoring the transaction activities of **DYMCA.** It appears that the turnover of contract accountant impacted the supervision, review and reconciliation of certain general ledger accounts.

Questioned Costs

For purposes of this condition, I have no questioned costs.

Effect

- Potential for misappropriation of assets
- Potential for materially misstated financial statements
-Not adhering to GAAP

Section II - Financial Statement Findings and Responses, Continued

INTERNAL CONTROL OVER FINANCIAL REPORTING, CONTINUED

Repeat Finding

Yes. See status of prior year's finding 2023-001, OM2021-001, OM2021-002, OM2021-003,

004. Recommendation

Management should revisit the level of oversight afforded in the financial reporting processes to ensure its completeness in executed transactions. Such a level of oversight is critical specifically during transactions of key personnel.

Management's Response and Planned Corrective Action

Management has hired a new fee accountant and expects with the current capacity to resolve the referenced condition.

Reference Number

2024-002- Untimely Submission of Audit Report

Criteria

Pursuant to the requirement of Louisiana Statute R.S 24:513 A.(5)(a)(i), annual financial reports shall be completed within six (6) months of the close of an entity's fiscal year. Pursuant to the requirement of Uniform Guidance 2 CPR Part 200.512(a), Single audits are required to be completed and the data collection form and reporting package submitted within the earlier of thirty (30) days after receipt of the auditor's report, or nine (9) months after the end of the audit period. If the due date falls on Saturday, Sunday, or a federal holiday, the reporting package is due the next business day.

Conditions and Contexts

The December 31, 2024 report was not submitted within the prescribed time frame.

Cause

Management failed to ensure that the audit report was issued within the prescribed time frame.

Questioned Costs

For purposes of this condition, I have no questioned cost.

Effect

DYMCA has not complied with the audit reporting requirement of Louisiana Statute R.S. 24:513 A(5)(a)(i) and the audit requirement of Uniform Guidance 2 CPR Part 200.512(a).

Repeat Finding

Yes.

Reference Number

2024-002- Untimely Submission of Audit Report, Continued

Recommendation

I recommend that the management of **DYMCA** take steps to ensure that the report is submitted within the prescribed deadlines.

Management's Response

DYMCA concurs with this finding. The delay was mainly due to not engaging an auditor in a timely manner. **DYMCA** will submit future audits in a timely manner.

Section III. Summary of Prior Year Findings

2023-001 - Financial Management System
The absence of source documents limits the auditor to substantively test the basis and fundamental nature of these significant transactions, and accordingly presents a limitation on the completeness and accuracy of the financial statements used by management in making informed judgements.

2023-002- Timely Submission of Audit Report to the Legislative Auditor

DYMCA is non-compliant with the Legislative Auditors' requirement to submit the audit to the Legislative Auditor by the required due date.

2022-001 - Financial Management System
The absence of source documents limits the auditor to substantively test the basis and fundamental nature of these significant transactions, and accordingly presents a limitation on the completeness and accuracy of the financial statements used by management in making informed judgements.

2022-002- Timely Submission of Audit Report to the Legislative Auditor

DYMCA is non-compliant with the Legislative Auditors' requirement to submit the audit to the Legislative Auditor by the required due date.

2021-001 Preparation of financial statements.

The organization recorded a significant amount of material adjustments after year-end 2020 to several major accounts to ensure that the financial statements were presented in accordance with United States generally accepted accounting principles.

2021-002 Support documentation for transactions not provided.

The absence of source documents limits the auditor to substantively test the basis and fundamental nature of these significant transactions, and accordingly presents a limitation on the completeness and accuracy of the financial statements used by management in making informed judgements.

2021-003 Controls over cash management and budget constraints.

Continuing negative impact on net assets from the recurring operating losses. Management should develop a formal plan that includes both short and long-term spending to ensure it can operate within available funding levels.

2021-004 Timely Submission of Audit Report to the Legislative Auditor

DYMCA is non-compliant with the Legislative Auditors' requirement to submit the audit to the Legislative Auditor by the required due date.

Section III. **Summary of Prior Year Findings**
Continued:

The current status of findings 2021-001, 2021-002, 2021-003, and 2021-004 are as follows:

2021-001 - There are still a significant amount of material adjustments to several major accounts that are unresolved.

2021-002 - Support documentation have not been resolved to test significant transactions.

2021-003 - Management have not developed a formal plan that includes short and long-term spending to ensure they can operate within available funding levels.

2021-004 DYMCA are currently non-compliant with the Legislative Auditors' requirement to submit the audit to the Legislative Auditor by the required due date.

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the **Governing Board of DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION** and the Louisiana Legislative Auditor:

I have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period **January 1, 2024 through December 31, 2024**. **DYMCA's** management is responsible for those C/C areas identified in the SAUPs.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION (DYMCA) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period **January 1, 2024 through December 31, 2024**. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:[1]

   a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase

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orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

c) ***Disbursements***, including processing, reviewing, and approving.

d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

h) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

i) ***Ethics***[2], including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

l) ***Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results of Procedures: I reviewed the policies and proceedures manual and noted that the DYMCA proceedures did not include sections on:

Include amending the budget,

Adding vendors to the vendor list,

Payroll or Personnel,

Contracting or

Debt Service

Board or Finance Committee[3]

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

   a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

   b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds[4], and semi-annual budget-to-actual, at a minimum, on all special revenue funds[7]. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds*[5] *if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

   c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results of Procedures: I noted no exceptions to the above proceedures.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts[6] (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
   a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
   b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
   c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results of Procedures : I noted no exceptions to the above proceedures

Collections (excluding electronic funds transfers)[7]

4. Obtain a listing of deposit sites[8] for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations[9] and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
   a) Employees responsible for cash collections do not share cash drawers/registers.
   b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

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[7] The Collections category is not required to be tested if the entity has a third party contractor performing all collection functions (i.e., receiving collections, preparing deposits, and making deposits).

[8] A deposit site is a physical location where a deposit is prepared and reconciled.

[9] A collection location is a physical location where cash is collected. An entity may have one or more collection locations whose collections are brought to a deposit site for deposit. For example, in a school district a collection location may be a classroom and a deposit site may be the school office.

c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

a) Observe that receipts are sequentially pre-numbered.

b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

c) Trace the deposit slip total to the actual deposit per the bank statement.

d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

e) Trace the actual deposit per the bank statement to the general ledger.

Results of Procedures: I noted no exceptions to the above proceedures.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

b) At least two employees are involved in processing and approving payments to vendors.

c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results of Procedures: I noted that the disbursements did not have evidence of segregation of duties.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards[10]. Obtain management's representation that the listing is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note:

Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

b) Observe that finance charges and late fees were not assessed on the selected statements.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing)[11]. For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results of Procedures I noted that DYMCA did not have credit cards during the period of testing.

Travel and Travel-Related Expense Reimbursements[12] (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results of Procedures: I noted no exceptions to the above proceedures.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
    a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law[13] (e.g., solicited quotes or bids, advertised), if required by law.
    b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
    c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
    d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results of Procedures: I noted no exceptions to the above proceedures.

Payroll and Personnel

16. Obtain a listing of employees and officials[14] employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
    a) Observe all selected employees or officials[15] documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)

b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results of Procedures: I noted no exceptions to the above proceedures.

Ethics[16]

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

   a. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

   b. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results of Procedures: Based on the Statewide Agreed Upon Proceedures DYMCA is not subject to the procedure since it is a private not-for-profit.

Debt Service[17]

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.
22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results of Procedures: I noted no exceptions to the above proceedures.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
24. Observe the entity has posted, on its premises[18] and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.[19]

Results of Procedures: I noted no exceptions to the above proceedures.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**
    a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results of Procedures: I noted no exceptions to the above proceedures.

Sexual Harassment[20]

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

    a) Number and percentage of public servants in the agency who have completed the training requirements;

    b) Number of sexual harassment complaints received by the agency;

    c) Number of complaints which resulted in a finding that sexual harassment occurred;

    d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

    e) Amount of time it took to resolve each complaint.

Results of Procedures: Based on the Statewide Agreed Upon Proceedures DYMCA is not subject to the procedure since it is a private not-for-profit.

I was engaged by **DYMCA** to perform this agreed-upon procedures engagement and conducted my engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. I was not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of **DYMCA** and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

New Orleans, LA

April 29, 2026