

Rapides Parish Gas Utility District No. 2

Alexandria, Louisiana

December 31, 2017

Rapides Parish Gas Utility District No. 2

Table of Contents

	<u>Page</u>
Compilation Report.....	1
Financial Statements	
Statement of Net Position.....	2
Statement of Revenues, Expenses, and Changes in Net Position.....	3
	<u>Schedule</u>
Additional Information.....	4
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer.....	1 5



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

To the Board Members
Rapides Parish Gas Utility District No. 2
Alexandria, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of Rapides Parish Gas Utility District No. 2 (the District) as of and for the quarter and year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Rapides Parish Gas Utility No. 2.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

March 16, 2018

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.

Deborah R. Dunn, C.P.A.
Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.



1419 Metro Drive • P.O. Box 13200
Alexandria, LA 71315-3200
Ph: (318) 443-1893 • Fax: (318) 443-2515

Rapides Parish Gas Utility District No. 2
Statement of Net Position
December 31, 2017

See Accountant's Compilation Report

Assets	
Cash - First Federal	\$ 9,115.88
Cash in bank - First Federal sweep	366,730.93
Accounts receivable	23,115.70
Capital assets, net of depreciation	
Depreciable	
Gas system, buildings, and equipment	<u>119,665.41</u>
Total Assets	518,627.92
 Liabilities	
Payroll taxes payable	2,965.09
Accounts payable	8,855.76
Customer meter deposits	26,190.00
Long term liabilities	
Due within one year	123,254.38
Due in more than one year	<u>27,596.62</u>
Total Liabilities	<u>188,861.85</u>
 Net Position	
Unrestricted	<u>329,766.07</u>
Net Position	<u>\$ 329,766.07</u>

Rapides Parish Gas Utility District No. 2
Statement of Revenues, Expenses,
and Changes in Net Position
For the Quarter and Twelve Months Ended December 31, 2017

See Accountant's Compilation Report

	<u>Current</u> <u>Quarter</u>	<u>Current</u> <u>Year-To-Date</u>
Operating Revenues		
Sales of natural gas	\$ 38,910.65	\$ 110,051.26
Installation and reconnection fees	0.00	315.00
Total Operating Revenues	<u>38,910.65</u>	<u>110,366.26</u>
Operating Expenses		
Purchases of natural gas	11,972.86	44,343.91
Salaries	8,124.87	35,818.26
Contract labor	45.00	45.00
Administrative fees	1,050.00	4,550.00
Bank service charges	95.73	744.37
Computer expense	1,090.00	2,180.00
Depreciation	1,626.31	6,505.24
Fuel expenses	208.26	906.97
Insurance	133.00	1,191.00
Inspection and other fees	1,056.34	14,213.59
Interest	0.00	270.75
Dues and subscriptions	100.00	200.00
Legal and other professional	980.00	4,880.00
Office supplies	164.06	1,046.35
Postage and freight	529.60	1,923.50
Rent	1,155.00	4,620.00
Rental of right of ways	0.00	1,450.00
Supplies	1,163.91	6,203.96
Printing and production	0.00	378.16
Payroll taxes	621.56	2,740.01
Telephone	2,104.28	8,224.14
Travel and training	0.00	1,200.00
Meals and entertainment	0.00	40.86
Total Operating Expenses	<u>32,220.78</u>	<u>143,676.07</u>
Operating Income (Loss)	6,689.87	(33,309.81)
Nonoperating Revenues (Expenses)		
Interest income	<u>91.91</u>	<u>379.27</u>
Change In Net Position	6,781.78	(32,930.54)
Net Position - Beginning of Period	<u>322,984.29</u>	<u>362,696.61</u>
Net Position - End of Period	<u>\$ 329,766.07</u>	<u>\$ 329,766.07</u>

Additional Information

**Rapides Parish Gas Utility District No. 2
 Schedule of Compensation, Benefits, and Other Payments
 to Agency Head or Chief Executive Officer
 For the Year Ended December 31, 2017**

Schedule 1

Robert Stevens

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Benefits - other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	-
Total	\$ -

See compilation report.