

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Financial Report

Year Ended December 31, 2017

TABLE OF CONTENTS

	Page No.
Independent Auditor's Report	1-3
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	6-7
Statement of activities	8-9
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	11-12
Reconciliation of the governmental funds balance sheet to the statement of net position	13
Statement of revenues, expenditures, and changes in fund balances - governmental funds	14-15
Reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	16
Statement of net position - fiduciary fund	17
Statement of changes in net position - fiduciary fund	18
Notes to basic financial statements	19-54
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General fund	56
Parish road fund	57
Sales tax fund	58
1% sales tax district No. 2 fund	59
Notes to budgetary comparison schedules	60
Schedule of proportionate share of the net pension liability	61
Schedule of cost-sharing plan contributions	62
OTHER SUPPLEMENTARY INFORMATION	
NONMAJOR GOVERNMENTAL FUNDS	
Combining balance sheet	65-68
Combining statement of revenues, expenditures and changes in fund balances	69-72
Schedule of compensation paid to jurors	74
Schedule of compensation paid to agency head	75
Independent Auditor's Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	76-77
Schedule of findings and questioned costs	78
Management's corrective action plan for current year findings	79
Summary schedule of prior year audit findings	80



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INDEPENDENT AUDITOR'S REPORT

Jurors and Management
 Acadia Parish Police Jury
 Crowley, Louisiana

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units (except as described below), each major fund, and the aggregate remaining fund information of the Acadia Parish Police Jury (Police Jury), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

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and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for most of the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The impact on these financial statements is unknown.

Adverse Opinion

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly, the financial position of the aggregate discretely presented component units of the Police Jury as of December 31, 2017, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Acadia Parish Police Jury as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedules and related notes, the Schedule of Proportionate Share of the Net Pension Liability and the Schedule of Cost-Sharing Plan Contributions, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted a management's discussion and analysis that accounting Principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such mission information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining non-major governmental fund financial statements, the Schedule of Compensation Paid to Jurors, and the Schedule of Compensation Paid to Agency Head are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor governmental fund financial statements, the Schedule of Compensation Paid to Jurors, and the Schedule of Compensation Paid to Agency Head are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining non-major governmental fund financial statements, the Schedule of Compensation Paid to Jurors and Schedule of Compensation Paid to Agency Head are fairly stated in all material respects in relation to the basic financial statements *as a whole*.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 10, 2018 on our consideration of the Acadia Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

Dunnall, Sikes & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana

May 10, 2018

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position
December 31, 2017

	Governmental Activities	Component Units
<u>ASSETS</u>		
Cash and cash equivalents	\$ 10,963,976	\$ 225,268
Investments	7,013,496	-
Taxes receivables	6,583,633	-
Other receivables	9,368	-
Due from other governmental entities	565,098	96,334
Due from component units	21,772	-
Capital Assets:		
Non-depreciable	3,425,748	-
Depreciable, net	51,451,965	-
Total assets	80,035,056	321,602
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension related	1,272,963	127,904
Total deferred outflows	1,272,963	127,904
Total assets and deferred outflows of resources	\$ 81,308,019	\$ 449,506
<u>LIABILITIES</u>		
Accounts payable	\$ 1,516,238	\$ 219,359
Accrued liabilities and other payables	666,018	-
Deposits	58,500	-
Accrued interest payable	41,533	-
Due to primary government	-	21,772
Long-term liabilities:		
Portion due or payable within one year -		
Bonds payable	1,205,000	-
Compensated absences	196,031	-
Portion due or payable after one year -		
Bonds payable	7,388,000	-
Compensated absences	176,865	-
Net pension liability	1,201,083	98,846
Landfill closure and postclosure care costs liability	5,485,947	-
Total liabilities	\$ 17,935,215	\$ 339,977

(Continued)

	<u>Governmental Activities</u>	<u>Component Units</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension related	\$ 287,343	\$ 22,162
Total deferred inflows	<u>287,343</u>	<u>22,162</u>
<u>NET POSITION</u>		
Net investment in capital assets	46,284,713	-
Restricted for:		
Debt service	1,078,013	-
Capital projects	11,499,641	-
Other purposes	4,457,417	-
Unrestricted	<u>(234,323)</u>	<u>87,367</u>
Total net position	<u>63,085,461</u>	<u>87,367</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 81,308,019</u>	<u>\$ 449,506</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Activities
Year Ended December 31, 2017

Activities	Expenses	Program Revenues		
		Fees, Fines and Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 2,043,868	\$ 157,896	\$ -	\$ -
Public safety	1,290,924	42,299	73,571	144,102
Public works	3,668,328	-	15,144	-
Economic development and assistance	719,859	-	-	-
Health and welfare	5,017,937	8,765	162,547	-
Culture and recreation	397,454	87,686	-	-
Interest on long-term debt	249,895	-	-	-
Total governmental activities	<u>13,388,265</u>	<u>296,646</u>	<u>251,262</u>	<u>144,102</u>
Component Units:				
Acadia Parish District Criminal Court	966,987	372,358	54,191	-
Total component units activities	<u>966,987</u>	<u>372,358</u>	<u>54,191</u>	<u>-</u>
 Total	 <u>\$ 14,355,252</u>	 <u>\$ 669,004</u>	 <u>\$ 305,453</u>	 <u>\$ 144,102</u>

General revenues:

Taxes -

 Property taxes

 Sales

 Severance

 Other

Fire insurance premiums

Occupational licenses and permits

Gaming revenues

Grants and contributions not restricted to
specific programs

Investment income gains (losses)

Gain on disposal of capital assets

Miscellaneous

Transfers (to) from other

 Total general revenues and transfers

Change in net position

Net position - December 31, 2016

Net position - December 31, 2017

Net (Expense) Revenues and
Changes in Net Assets

Governmental Activities	Component Units
\$ (1,885,972)	\$ -
(1,030,952)	-
(3,653,184)	-
(719,859)	-
(4,846,625)	-
(309,768)	-
(249,895)	-
<u>(12,696,255)</u>	<u>-</u>
-	(540,438)
-	(540,438)
<u>\$ (12,696,255)</u>	<u>\$ (540,438)</u>
\$ 4,857,983	\$ -
11,112,603	-
1,168,313	-
423,931	-
272,762	-
271,730	-
182,753	-
295,237	-
75,694	-
33,508	-
80,176	-
<u>(506,107)</u>	<u>506,107</u>
<u>18,268,583</u>	<u>506,107</u>
5,572,328	(34,331)
<u>57,513,133</u>	<u>121,698</u>
<u>\$ 63,085,461</u>	<u>\$ 87,367</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Balance Sheet
Governmental Funds
December 31, 2017

	General Fund	Parish Road Fund	Sales Tax Fund	1% Sales Tax District No. 2 Fund
ASSETS				
Cash	\$ 1,605,403	\$ 1,797,390	\$ 1,467,095	\$ 435,681
Investments	248,792	12,925	3,814,640	138,665
Taxes receivables	2,061,810	1,104,543	1,347,701	440,514
Other receivables	-	-	-	-
Due from other government entities, net of allowance for doubtful accounts	276,081	79,109	153,601	-
Due from other funds	106,081	-	-	-
Due from component unit	21,772	-	-	-
Total assets	<u>\$ 4,319,939</u>	<u>\$ 2,993,967</u>	<u>\$ 6,783,037</u>	<u>\$ 1,014,860</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 677,680	\$ 125,481	\$ 648,230	\$ 19,058
Accrued liabilities and other payables	501,146	41,013	69,258	-
Deposits	-	58,500	-	-
Due to other funds	-	51,414	34,344	-
Total liabilities	<u>1,178,826</u>	<u>276,408</u>	<u>751,832</u>	<u>19,058</u>
FUND BALANCES				
Restricted for:				
Property tax dedication for the elderly	493,427	-	-	-
Property tax and sales tax dedication for constructing and maintaining solid waste facilities and roads and bridges	-	2,717,559	6,031,205	995,802
Debt retirement	-	-	-	-
Mosquito control	-	-	-	-
Cooperative extension operation and maintenance	-	-	-	-
Road maintenance and construction	-	-	-	-
Committed to:				
Health unit operation and maintenance	-	-	-	-
Rice Arena operation and maintenance	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Airport	-	-	-	-
Other	-	-	-	-
Unassigned	2,647,686	-	-	-
Total fund balances	<u>3,141,113</u>	<u>2,717,559</u>	<u>6,031,205</u>	<u>995,802</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,319,939</u>	<u>\$ 2,993,967</u>	<u>\$ 6,783,037</u>	<u>\$ 1,014,860</u>

Other Governmental Funds	Total Governmental Funds
\$ 5,658,407	\$ 10,963,976
2,798,474	7,013,496
1,629,065	6,583,633
9,368	9,368
56,307	565,098
-	106,081
-	21,772
<u>\$ 10,151,621</u>	<u>\$ 25,263,424</u>

\$ 45,789	\$ 1,516,238
54,601	666,018
-	58,500
<u>20,323</u>	<u>106,081</u>
<u>120,713</u>	<u>2,346,837</u>

- 493,427

-	9,744,566
1,078,013	1,078,013
2,486,014	2,486,014
1,971,403	1,971,403
1,755,075	1,755,075
1,584,148	1,584,148
922,123	922,123
1,808	1,808
188,315	188,315
44,009	44,009
-	2,647,686
<u>10,030,908</u>	<u>22,916,587</u>
<u>\$ 10,151,621</u>	<u>\$ 25,263,424</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the State of Net Position
December 31, 2017

Total Fund Balances at December 31, 2017 - Governmental Funds \$ 22,916,587

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds 54,877,713

Long-term liabilities applicable to the Police Jury's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities.

All liabilities - both current and long-term - are reported in the statement of net position

Bond payable	\$ (8,593,000)	
Accrued interest payable	(41,533)	
Compensated absences payable	(372,896)	
Net pension liability	(1,201,083)	
Landfill closure and postclosure care costs liability	<u>(5,485,947)</u>	(15,694,459)

A cost-sharing employer is required to recognize pension expense and report deferred outflows of resources and deferred inflows of resources related to pensions for its proportionate shares of collective pension expense and collective deferred outflows of resources and deferred Statement inflows of resources related to pensions. These deferrals reported on the of Net Position consist of :

Deferred outflow of resources-related to net pension liability and pension contributions	\$ 1,272,963	
Deferred inflow of resources-related to net pension liability	<u>(287,343)</u>	<u>985,620</u>

Net position of governmental activities \$ 63,085,461

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2017

	General Fund	Parish Road Fund	Sales Tax Fund	1% Sales Tax District No. 2 Fund
Revenues:				
Taxes	\$ 3,602,477	\$ 1,221,524	\$ 7,770,112	\$ 2,437,279
Intergovernmental	301,008	615,208	154,024	-
Charges for services	1,103,754	-	-	-
Licenses and permits	268,555	3,175	-	-
Fines and forfeits	45,891	-	-	-
Investment income gains (losses)	16,207	124	30,678	2,902
Miscellaneous	699,117	198,114	127,789	-
Total revenues	6,037,009	2,038,145	8,082,603	2,440,181
Expenditures:				
General government	2,187,995	-	-	-
Public safety	1,002,128	-	-	-
Public works	-	2,836,218	-	246,952
Economic development	180,024	-	-	-
Health and welfare	630,490	-	1,317,250	-
Culture and recreation	-	-	-	-
Debt service -				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	284,769	343,157	6,851,015	-
Total expenditures	4,285,406	3,179,375	8,168,265	246,952
Excess (deficiency) of revenues over (under) expenditures	1,751,603	(1,141,230)	(85,662)	2,193,229
Other financing sources (uses):				
Operating transfers in	60,000	1,850,000	500,000	-
Operating transfers out	(1,061,007)	(300,000)	(1,375,000)	(2,347,330)
Proceeds from sale of capital assets	-	9,728	23,780	-
Total other financing sources (uses)	(1,001,007)	1,559,728	(851,220)	(2,347,330)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	750,596	418,498	(936,882)	(154,101)
Fund balances, beginning	2,390,517	2,299,061	6,968,087	1,149,903
Fund balances, ending	\$ 3,141,113	\$ 2,717,559	\$ 6,031,205	\$ 995,802

Other Governmental Funds	Total Governmental Funds
\$ 2,531,438	\$ 17,562,830
220,534	1,290,774
138,750	1,242,504
-	271,730
-	45,891
25,783	75,694
<u>156,263</u>	<u>1,181,283</u>
<u>3,072,768</u>	<u>21,670,706</u>
-	2,187,995
35,514	1,037,642
650,443	3,733,613
308,588	488,612
1,634,443	3,582,183
341,539	341,539
1,272,913	1,272,913
246,100	246,100
<u>450,505</u>	<u>7,929,446</u>
<u>4,940,045</u>	<u>20,820,043</u>
<u>(1,867,277)</u>	<u>850,663</u>
2,891,665	5,301,665
(724,435)	(5,807,772)
-	33,508
<u>2,167,230</u>	<u>(472,599)</u>
299,953	378,064
<u>9,730,955</u>	<u>22,538,523</u>
<u>\$ 10,030,908</u>	<u>\$ 22,916,587</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Reconciliation of Governmental Funds –
Statement of Revenues, Expenditures and changes in
Fund Balance to the Statement of Activities
December 31, 2017

Net change in fund balances - total government funds		\$ 378,064
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 7,929,446	
Depreciation expense	<u>(2,876,935)</u>	5,052,511
In the statement of activities some expenses do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Decrease in accrued interest payable	\$ 3,795	
Increase in accrued compensated absences	(6,822)	
Increase in landfill closure and postclosure care costs	<u>(263,632)</u>	<u>(266,659)</u>
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins, and donations, is to decrease net position		
Book value of capital assets disposal		(689,103)
Bond proceeds are reported as financing sources in governmental funds because they provide current financial resources and thus contribute to the change in fund balance. However, issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net positions.		
Proceeds from debt issuance	\$ -	
Principal payments	<u>1,272,913</u>	1,272,913
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These expenditures consist of:		
Net effects of changes in net pension liability, deferred outflows and deferred inflows.		<u>(175,398)</u>
Change in net position - government activities		<u>\$ 5,572,328</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position – Fiduciary Fund
Fiduciary Funds
December 31, 2017

ASSETS

	<u>Land Fill Trust Fund</u>
Cash	\$ 171,189
Investments	<u>2,437,233</u>
Total assets	<u>2,608,422</u>

LIABILITIES

Liabilities	<u>-</u>
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NET POSITION

Held in trust for landfill closure and postclosure costs	<u>\$2,608,422</u>
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The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Statement of Net Position – Fiduciary Fund
Fiduciary Funds
December 31, 2017

	<u>Landfill Trust Fund</u>
ADDITIONS	
Investment income	\$ 22,456
Contribution from Police Jury	<u>100,000</u>
Total additions	122,456
NET POSITION, BEGINNING OF YEAR	<u>2,485,966</u>
NET POSITION, END OF YEAR	<u>\$2,608,422</u>

The accompanying notes are an integral part of the basic financial statements.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Background

The Acadia Parish Police Jury (Police Jury) is the governing authority for Acadia Parish and is a political subdivision of the State of Louisiana. The Police Jury, under the provisions of Louisiana Revised Statutes 33:1236-1244, enacts ordinances, sets policy and establishes programs for public safety, public works, health and welfare, recreation and culture, economic development, and general administrative services. The Police Jury is governed by eight jurors representing the various districts of Acadia Parish. The jurors serve four year terms.

A. Reporting Entity

The financial reporting entity generally consists of the primary government, organizations for which the primary government is financially accountable and a financial benefit/burden relationship exists, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entities financial statements to be misleading or incomplete. Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, establishes criteria for determining which component units should be included within the reporting entity. Under these provisions the basic criteria are as follows:

1. Legal status of the potential component unit
2. Financial accountability
 - a. The primary government appoints a voting majority of the potential component unit's governing body (and) the primary government is able to impose its will on the potential component (or)
 - b. When a potential component unit is fiscally dependent on the primary government regardless of whether the organization has separately elected officials or boards.
3. Financial benefit/burden relationship between the Police Jury and the potential component unit.
4. Misleading to exclude: Paragraph 111 of Section 2100 covers other potential component units for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

Acadia-Evangeline Fire Protection District	Fire Protection District # 5
Acadia Parish Communications District	Fire Protection District # 6
Acadia Parish Planning Commission	Fire Protection District # 7
Acadia- St. Landry Hospital Service District	Fire Protection District # 8
Bayou Des Cannes - Nezpique Gravity Drainage District	Fire Protection District # 9
Bayou Mallet Gravity Drainage District	Fire Protection District # 10
Bayou Plaquemine & Wikoff Drainage District	Fire Protection District # 11
Conservation & Development Program	First Ward Drainage District
Consolidated Gravity Drainage District #1	Fourth Ward Drainage District # 1
Egan Drainage District # 1	Industrial Development Board
Fire Protection District # 1	Iota Fire Protection District
Fire Protection District # 2	Iota Long Point Gravity Drainage District
Fire Protection District # 3	Mermentau River Harbor & Terminal District
Fire Protection District # 4	Second Ward Drainage District # 1
	Second Ward Gravity Drainage District # 2
	Sixth Ward & Crowley Drainage District

The Police Jury has chosen to issue financial statements that exclude substantially all component units, including the above listed component units. These financial statements include the component units for which the Police Jury maintains the accounting records, and include the Acadia Parish District Criminal Court.

B. Basis of Presentation

The Police Jury's basic financial statements consist of government-wide statements on all of the non-fiduciary activities of the primary government and the one aforementioned component unit and the fund financial statements (individual major fund and nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*.

Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and one component unit. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the component unit to other various functions of government for

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

charges of fees and contributions between the primary government which are reported as external transactions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include a) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental and fiduciary funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes, severance taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of the special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Sales and use tax revenues are recorded in the month collected by the tax collector. All other revenue items are considered to be measurable and available only when cash is received by the government.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Purchases of various operating supplies are regarded as expenditures at the time purchased.

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term proceeds, etc.) are accounted for as other financing sources/(uses). These other financing sources/(uses) are recognized at the time the underlying events occur.

Fund Financial Statements

Major individual governmental funds are reported as separate columns in the fund financial statements. The Police Jury reports the following governmental and proprietary funds:

Governmental Funds

Governmental funds account for all or most of the Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations.

General Fund - is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in any other fund. General tax revenues and other sources of revenue used to finance the fundamental operations of the Police Jury are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established. The general fund is always considered to be a major fund.

Special Revenue Funds - are used to account for the proceeds of specific revenue sources other than special assessments, or major capital projects that are legally restricted to expenditures for specific purposes. The Police Jury's major special revenue funds reported in the fund financial statements are as follows:

The Parish Road Fund is used to account for cost associated with constructing and maintaining the road system within Acadia Parish.

The Sales Tax Fund is used to account for the collection and disbursement of the Police Jury's 1% parish wide sales and use tax levied which is dedicated to covering the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities and the remainder to be used for public roads and bridges.

The 1% Sales Tax District No. 2 Fund is used to account for the collection and disbursement of the 1% sales and use tax levied which is dedicated to covering the cost of repairing, constructing, improving, and maintaining roads and bridges in the unincorporated areas of the Parish.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds

Trust Fund accounts for assets held in trust to cover estimated closure and post-closure cost of the Police Jury's landfill. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Police Jury these funds are not incorporated into the government-wide statements.

Budgetary Accounting

Formal budgetary accounting is employed as a management control. The Police Jury prepares and adopts a budget each year for its general and special revenue funds in accordance with Louisiana Revised Statutes. The operating budget is prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the modified accrual basis of accounting. The Police Jury amends its budget when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. All budget appropriations lapse at year end. The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with the Local Budget Act of State of Louisiana, the Police Jury prepares operating budgets for the general and special revenue funds at least fifteen days prior to the commencement of the budgetary fiscal year. The operating budgets include proposed expenditures and the means of financing them for the upcoming year.
2. The budgets are available for public inspection for a fifteen day period prior to a public hearing held to obtain taxpayer comment.
3. The budgets are adopted at the public hearing and are authorized for implementation on the first day of the fiscal year.
4. The budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).
5. The budgets may be revised during the year as estimates regarding revenues and expenditures change.
6. Appropriations lapse at the end of each fiscal year.

Cash and Cash Equivalents

Cash and cash equivalents include the cash for juror and witness fees, cash on hand, petty cash, bank deposits, cash for all sinking funds and debt service reserve funds on all debt, and each individual fund's share of the consolidated operating cash account.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

Investments are limited by R.S. 33:2955 which generally limits investments to U.S. treasury notes and bonds, U.S. Agency securities, certificate of deposit in Louisiana banks, and other fixed income securities or investment pools. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are recorded at fair value.

Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Capital Assets

Capital assets are carried at historical cost. Depreciation of all exhaustible capital assets used by the Police Jury is charged as an expense against operations in the Statement of Activities. Capital assets net of accumulated depreciation are reported on the Statement of Net Position. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 10 to 40 years for buildings and building improvements, 20-50 years for Infrastructures, and 5 to 15 years for moveable property. Expenditures for maintenance, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing asset costs, except for the Road Department that maintains a threshold of \$5,000. Donated assets are recorded at fair value at time of donation.

Compensated Absences

Substantially, all employees of the Police Jury earn from 5 to 20 days of vacation leave each year, depending on length of service. Vacation leave that is not taken is automatically converted into sick leave at the end of each year. Upon voluntary resignation or retirement, an employee may be compensated for accumulated vacation leave not to exceed 20 days.

Sick leave is credited to permanent full-time employees at the rate of one day for each month of continuous employment. Permanent part-time employees accumulate sick leave on a pro-rata basis. Sick leave can be accumulated without limitation. Upon voluntary resignation or retirement, an employee may be compensated for accumulated sick leave not to exceed 60 days.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the government-wide Statement of Net Position, the Police Jury accrues accumulated unpaid sick leave and associated related cost when earned (or estimated to be earned) by the employee. The current portion is estimated based on prior experience; the remainder is reported as non-current. No compensated absences liability is recorded in the governmental fund financial statements.

Long-Term Debt

In the government-wide Statement of Net Position, long-term debt (mainly bonds payable) and other long-term (compensated absences and net pension liability) obligations are reported as liabilities. Bond issuance costs, excluding any prepaid bond insurance, are reported as expense in the year of debt issuance. Bonded debt premiums, discounts, and gains (losses) on refundings are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount. If applicable, gains (losses) on refundings are reported as deferred outflows/inflows of resources.

In the fund financial statements, long-term liabilities are not reported. Governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current financial reporting period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

Deferred Outflows/Inflows of Resources:

A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period.

Restricted Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets, consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributed to the acquisition, construction, or improvement of those assets plus any unspent proceeds from such borrowings.
2. Restricted net position - net position with constraints placed on the use either by a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or b) law through constitutional provisions or enabling legislation.
3. Unrestricted - all other net position is reported in this category.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When both restricted and unrestricted amounts are available for a particular purpose, it is the Police Jury's policy to use restricted resources first, followed by unrestricted.

Fund Equity

In the fund financial statements, governmental fund equity is classified as fund balance and displayed in five components:

1. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted - amounts constrained to specific purposes by either a) creditors, grantors, contributors, or the laws or regulations of other governments, or b) constitutional provisions or enabling legislation.
3. Committed - amounts constrained to specific purposes by the governmental entity at its highest level of decision-making authority. These amounts cannot be used for any other purposes unless the government takes the same highest level action to remove or change the constraint.
4. Assigned - amounts that do not meet the criteria to be classified as restricted or committed that are intended to be used for specific purposes as established by the Police Jury or its management to which the Police Jury has delegated the authority to assign amounts for specific purposes,
5. Unassigned - all other spendable amounts.

Among unrestricted fund balances the Police Jury typically uses committed fund balances first, followed by assigned and unassigned funds when an expenditure is incurred for purposes for which amounts in any of these fund balance classifications could be used.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accrual results could differ from those estimates.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plans

The Acadia Police Jury is a participating employer in four defined benefit pension plans (plans) as described in Note 11. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

NOTE 2 DEDICATION OF SALES AND USE TAX PROCEEDS

Proceeds of the 1% sales and use tax are accounted for in the Sales Tax Fund and are dedicated to the following purposes:

Originally for paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities, including the payment of the cost of closing garbage dumps previously owned. Rededicated so that there shall first be set aside a sum sufficient to pay (a) the principal and interest on all indebtedness of the Sales Tax District incurred for solid waste purposes, (b) all costs, but not less than \$1,850,000 annually, for construction, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the Parish, including the establishment and maintenance of an equipment reserve fund into which there shall be deposited \$50,000 annually, and (c) the cost of maintaining an emergency clean-up fund of at least \$100,000 and thereafter, the remainder to be used for the purpose of constructing, improving, and maintaining public roads and bridges in Acadia Parish.

Proceeds of the 1997 1% sales and use tax are accounted for in the 1% Sales Tax District No. 2 Fund and are dedicated to the following purposes:

Repairing, constructing, improving, and maintaining Parish roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment thereof.

Proceeds of the 1/4% sales and use tax are accounted for in the Mosquito Control Sales Tax District No. 3 Fund and are dedicated to the following purposes:

Paying the cost of maintaining and operating a parish wide mosquito control program, including the cost of acquiring land, buildings and equipment necessary in connection therewith.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of a bank failure, the Police Jury's deposits may not be returned to it. These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The Police Jury's policy is to ensure there is no exposure to this risk by requiring each financial institution to pledge their securities to cover any amount in excess of Federal Depository Insurance Coverage.

At December 31, 2017, the Police Jury had \$10,963,678 of deposits with a financial institution which was considered to be insured by FDIC insurance or collateralized by securities of the financial institution pledged to cover the excess and held by the financial institution's agent.

Investments

As of December 31, 2017 the Police Jury had the following investment types and maturities:

	Fair Value	Investment Maturities			
		Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
Fixed Income Securities:					
GNR	\$ 118,353	\$ -	\$ -	\$ 18,868	\$ 99,485
FHR	21,833	-	1,713	6,876	13,244
GNMA	156,937	-	-	-	156,937
ETF iShares Barclays 7-10 Yr. Treasury Bond fund	24,432	24,432	-	-	-
	<u>321,555</u>	<u>24,432</u>	<u>1,713</u>	<u>25,744</u>	<u>269,666</u>
Fixed Income-Government Securities:					
Fed Farm Bonds	271,947	68,039	104,450	99,458	-
U.S. Treasury-Notes	1,969,443	827,346	1,040,301	101,796	-
FFCB	159,770	-	159,770	-	-
FNMA	111,170	-	111,170	-	-
FHLMC	845,862	-	307,795	538,067	-
FHLB	384,871	-	384,871	-	-
	<u>3,743,063</u>	<u>895,385</u>	<u>2,108,357</u>	<u>739,321</u>	<u>-</u>
State investment pool (LAMP)	<u>1,256,478</u>	<u>-</u>	<u>1,256,478</u>	<u>-</u>	<u>-</u>
Certificates of deposit	<u>1,692,400</u>	<u>-</u>	<u>1,692,400</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 7,013,496</u>	<u>\$ 919,817</u>	<u>\$ 5,058,948</u>	<u>\$ 765,065</u>	<u>\$ 269,666</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

Interest Rate Risk

As a means of limiting *its* exposure to fair value losses arising from rising interest rates, the Police Jury will only invest in the following: (1) direct United States Treasury obligations, (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States or guaranteed by United States government instrumentalities, (3) direct security repurchase agreements of any federal bank entry only securities, (4) time certificates of deposit, and (5) mutual trust fund institutions which are registered with the Securities and Exchange Commission which have underlying investments consisting solely of and limited to securities of the United States government or *its* agencies, limited to 25% of the monies considered available for investment.

Credit Risk and Concentration of Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Police Jury limits investments to fully insured and/or fully-collateralized certificates of deposits and fixed income securities. The Policy Jury had fixed income and other investments totaling \$3,254,191 that were rated AA+, Aaa, or AAA by Standard and Poors, Moody's Investors Service and/or Fitch, respectively and \$810,427 of fixed income investments that were not rated at December 31, 2017. In addition, LAMP is rated AAAM by Standard & Poor's at December 31, 2017.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury requires all investments to be in the Police Jury's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Police Jury. Accordingly, the Police Jury had no custodial credit risk related to its investments at December 31, 2017.

Louisiana Asset Management Pools

As noted above, the Police Jury participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP's portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds, although LAMP is not a money market fund and has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net position value of \$ 1.00 per unit, but there can be no assurance that LAMP will be able to achieve this objective.

The dollar weighted average portfolio maturity of the LAMP assets is restricted to not more than 60 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

NOTE 4 ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTAL ENTITIES

Taxes receivable, due from other governments, and other accounts receivable consists of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts are based upon historical trends, period aging and prior write-offs of similar accounts receivable, receivables balances, ad valorem, sales, and franchise tax collections. Taxes receivable, due from other governments and other accounts receivable for the primary government at December 31, 2017 were as follows:

Governmental Activities

<u>Fund</u>	<u>Ad Valorem Taxes</u>	<u>Sales Taxes</u>	<u>Franchise Tax</u>	<u>Grants and Other</u>	<u>Total</u>
General	\$ 1,782,320	\$ -	\$ 279,490	\$ 276,081	\$ 2,337,891
Parish Road Fund	1,104,543	-	-	79,109	1,183,652
Sales Tax	-	1,347,701	-	153,601	1,501,302
1% Sales Tax Dist. No. 2	-	440,514	-	-	440,514
Non-Major Governmental Funds	<u>1,470,478</u>	<u>158,587</u>	<u>-</u>	<u>65,675</u>	<u>1,694,740</u>
Total	<u>\$ 4,357,341</u>	<u>\$ 1,946,802</u>	<u>\$ 279,490</u>	<u>\$ 574,466</u>	<u>\$ 7,158,099</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 5 INTERFUND BALANCES

	Due From Others	Due to Others
Governmental Activities:		
General Fund	\$ 127,853	\$ -
Parish Road Fund	-	51,414
Sales Tax Fund	-	34,344
Non-Major Governmental Funds	-	20,323
	<u>127,853</u>	<u>106,081</u>
Component Unit:		
Criminal Court Fund	-	21,772
Total	<u>\$ 127,853</u>	<u>\$ 127,853</u>

NOTE 6 CAPITAL ASSETS AND DEPRECIATION

Capital assets activity for the year ended December 31, 2017 is as follows:

	Beginning Balance	Increases	Decreases	Reclassification	Ending Balance
Governmental activities:					
Capital assets not being depreciated -					
Land	\$ 1,309,982	\$ 235,626	\$ -	\$ 51,525	\$ 1,597,133
Construction in progress	<u>217,989</u>	<u>1,679,007</u>	<u>(68,381)</u>	<u>-</u>	<u>1,828,615</u>
Total capital assets not being depreciated	<u>1,527,971</u>	<u>1,914,633</u>	<u>(68,381)</u>	<u>51,525</u>	<u>3,425,748</u>
Capital assets being depreciated -					
Buildings and improvements	25,774,832	409,078	(1,120,929)	(51,525)	25,011,456
Machinery and equipment	11,808,738	771,901	(910,758)	-	11,669,881
Improvements, other than buildings	776,901	-	-	-	776,901
Infrastructure	<u>49,275,911</u>	<u>4,902,215</u>	<u>(110,999)</u>	<u>-</u>	<u>54,067,127</u>
Total capital assets being depreciated	<u>87,636,382</u>	<u>6,083,194</u>	<u>(2,142,686)</u>	<u>(51,525)</u>	<u>91,525,365</u>
Less accumulated depreciation for -					
Buildings and improvements	(8,840,920)	(863,148)	564,831	-	(9,139,237)
Machinery and equipment	(6,716,578)	(757,829)	783,738	-	(6,690,669)
Improvements, other than buildings	(434,309)	(9,897)	-	-	(444,206)
Infrastructure	<u>(22,658,241)</u>	<u>(1,246,061)</u>	<u>105,014</u>	<u>-</u>	<u>(23,799,288)</u>
Total accumulated depreciation	<u>(38,650,048)</u>	<u>(2,876,935)</u>	<u>1,453,583</u>	<u>-</u>	<u>(40,073,400)</u>
Total capital assets being depreciated, net	<u>48,986,334</u>	<u>3,206,259</u>	<u>(689,103)</u>	<u>(51,525)</u>	<u>51,451,965</u>
Governmental activities capital assets, net	<u>\$ 50,514,305</u>	<u>\$ 5,120,892</u>	<u>\$ (757,484)</u>	<u>\$ -</u>	<u>\$ 54,877,713</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 6 CAPITAL ASSETS AND DEPRECIATION (Continued)

Depreciation expense for the year ended December 31, 2017 totaled \$2,876,935 and was charged to the following functions of the governmental activities:

General government	\$ 191,480
Public safety	243,405
Public works	2,050,950
Economic development and assistance	231,247
Health and welfare	80,527
Culture and recreation	<u>79,326</u>
Total depreciation expenses	<u>\$ 2,876,935</u>

NOTE 7 PROPERTY TAXES

The Police Jury levies taxes on real and business personal property located within its boundaries. The Acadia Parish Tax Assessor assesses the property values and prepares the Police Jury's property tax roll. The Acadia Parish Sheriff's Office bills and collects property taxes for the Police Jury. Ad valorem taxes are levied on September 1st and are payable upon receipt of the notice that is usually sent in December. Ad valorem taxes attach as an enforceable lien on property as of December 31st of each year. The following is a summary of authorized and levied ad valorem taxes as of December 31, 2017:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Tax	6.49	6.49	No expiration
Road Maintenance Tax	3.23	3.23	2021
Health Unit Maintenance Tax	2.15	2.15	2021
Cooperative Extension Facility Tax	2.15	2.15	2019
Elder Tax	1.52	1.52	2024

NOTE 8 LONG-TERM LIABILITIES

Long-term liability activity of governmental activities for the year ended December 31, 2017 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Bonds payable	\$ 9,865,913	\$ -	\$ (1,272,913)	\$ 8,593,000	\$ 1,205,000
Net pension liability	1,371,299	-	(170,216)	1,201,083	-
Compensated Absences	366,074	16,528	(9,706)	372,896	196,031
Landfill closure and post-closure care costs liability	<u>5,222,315</u>	<u>263,632</u>	<u>-</u>	<u>5,485,947</u>	<u>-</u>
	<u>\$ 16,825,601</u>	<u>\$ 280,160</u>	<u>\$ (1,452,835)</u>	<u>\$ 15,652,926</u>	<u>\$ 1,401,031</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 8 LONG-TERM LIABILITIES (Continued)

Legal Debt Margin

Computation of legal debt margin for general obligation bonds is as follows:

Ad valorem tax - Assessed valuation, 2017 tax rolls	<u>\$ 468,904,249</u>
Debt limit: 10% of assessed valuation (for any purpose)	<u>\$ 46,890,425</u>
Debt limit: 35% of assessed valuation (aggregate, all purposes)	<u>\$ 164,116,487</u>

Bonds Payable

Bonds outstanding were as follows at December 31, 2017:

	<u>Date of Issue</u>	<u>Original/ Notional Balance</u>	<u>Ending Balance</u>
Correctional Center Refunding Bonds, Series 2012, 2.18% to be retired from excess annual revenues	11/1/2012	\$ 1,465,000	\$ 444,000
Correctional Center Refunding Bonds, Series 2013, 2.55% to be retired from excess annual revenues	10/01/2013	938,000	497,000
Certificates of Indebtedness, Series 2010, 2.09% to be retired from 2012 public health ad valorem tax	10/28/2010	1,700,000	576,000
Sales Tax District #2 Bond, Series 2012, 2.70% to be retired from the 1% sales and use tax	05/14/2012	9,750,000	6,925,000
Limited Tax Bonds, Series 2015, .875% to be retired from the general parish ad valorem tax	12/24/2015	56,000	38,000
Limited Tax Bonds, Series 2015, 1.75% to be retired from the general parish ad valorem tax	12/24/2015	<u>169,000</u>	<u>113,000</u>
		<u>\$ 14,078,000</u>	<u>\$ 8,593,000</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 8 LONG-TERM LIABILITIES (Continued)

Principal and interest payments are due as follows:

Year Ending December 31,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 1,205,000	\$ 212,935	\$ 1,417,935
2019	1,247,000	183,368	1,430,368
2020	971,000	153,421	1,124,421
2021	795,000	130,418	925,418
2022	680,000	108,945	788,945
2023 - 2027	<u>3,695,000</u>	<u>254,678</u>	<u>3,949,678</u>
	<u>\$ 8,593,000</u>	<u>\$ 1,043,765</u>	<u>\$ 9,636,765</u>

NOTE 9 INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
General Fund	\$ 60,000	\$ 1,061,007
Parish Road Fund	1,850,000	300,000
Sales Tax Fund	500,000	1,375,000
1% Sales Tax Fund	-	2,347,330
Non-Major Governmental Funds	<u>2,891,665</u>	<u>724,435</u>
	<u>5,301,665</u>	<u>5,807,772</u>
Component Unit:		
Criminal Court Fund	<u>506,107</u>	<u>-</u>
Total	<u>\$ 5,807,772</u>	<u>\$ 5,807,772</u>

NOTE 10 EQUIPMENT LEASES

As of December 31, 2017, the Police Jury had various cancellable operating leases for equipment. Total expense associated with these leases during 2017 amounted to \$398,640. The future minimum lease payments are as follows:

2018	\$ 407,884
2019	330,896
2020	158,482
2021	36,899
2022	<u>9,225</u>
	<u>\$ 943,386</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS

The Acadia Parish Police Jury (the Government) is a participating employer in four cost-sharing defined benefit pension plans. These plans are administered by four public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the Louisiana State Employee Retirement System (LASERS), the District Attorneys' Retirement System (DARS) and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:	LASERS:	DARS:	ROVERS:
7905 Wrenwood Blvd. Baton Rouge, Louisiana 70809 (225)928-1361 www.persla.org	8401 United Plaza Blvd. Baton Rouge, Louisiana 70809 (225)922-0600 www.lasersonline.org	1645 Nicholson Drive Baton Rouge, Louisiana 70802-8143 (225)267-4824 www.ladars.org	P.O. Box 57 Jennings, LA 70546 (800)510-8515 www.larovers.com

The Government implemented Government Accounting Standards Board (GASB) Statement 68 on Accounting and Financial Reporting for Pensions and Statement 71 on Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB 68. These standards require the Government to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the system. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits:

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after December 31, 2006:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 62 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Louisiana State Retirement System (LASERS)

The Louisiana State Employees' Retirement System (LASERS) is the administrator of a cost-sharing multi-employer defined benefit pension plan, and is a component unit of the State of Louisiana included in the State's Comprehensive Annual Financial Report (CAFR) as a pension trust fund. The system was established by Section 401 of Title 11 of the Louisiana Revised Statutes (LA. R.S 11:401).

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Eligibility Requirements:

All state employees, except those specifically excluded by statute, become members of the System's Defined Benefit Plan (DBP) as a condition of employment, unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the Governor may, at their option, become members of LASERS. Also, qualifying unclassified state

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

employees may have made an irrevocable election to participate in the Optional Retirement Plan (ORP) between July 12, 1999 and December 7, 2007, when the plan closed.

Retirement:

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of our rank and file members may either retire with full benefits at any age upon completing 30 years of creditable service and at age 60 upon completing ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification but generally is ten years of service.

Deferred Benefits:

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO after December 31, 2003, are required to enter the SDP as described above.

Disability Benefits:

All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

Survivor's Benefit:

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member who was in state service at the time of death must have a minimum of five years of service credit, at

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August, nineteen hundred and fifty-six and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with, less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced: 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Members who joined the System after July 1, 1990, of who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and, one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Upon the death of a member with less than 5 years of creditable service; his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his years of service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the money benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to 1 percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit for retirees and beneficiaries over age 60 if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2017, for the Government and covered employees were as follows:

	<u>Government</u>	<u>Employees</u>
Parochial Employees' Retirement System of Louisiana - Plan A	13.00%	9.50%
Louisiana State Employee Retirement System	40.00%	11.50%
District of Attorneys' Retirement System	0.00%	8.00%
Registrar of Voters Employees Retirement System	20.00%	7.00%

The contribution made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>December 31,</u>		
	<u>2017</u>	<u>2016</u>	<u>2015</u>
Primary Government			
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana-Plan A	\$ 291,659	\$ 305,421	\$ 326,915
Louisiana State Employee Retirement System	14,987	14,603	15,275
District Attorneys' Retirement system	-	2,908	7,384
Registrar of Voters Employees' Retirement System	<u>8,153</u>	<u>15,546</u>	<u>17,006</u>
	<u>\$ 314,799</u>	<u>\$ 338,478</u>	<u>\$ 366,580</u>
Component Unit:			
Parochial Employees' Retirement System of Louisiana - Plan A	<u>\$ 32,407</u>	<u>\$ 53,898</u>	<u>\$ 57,691</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans respective measurement dates. The Police Jury uses these measurements to record its Net Pension Liability and associated amounts in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurements date along with the change compared to prior rate. For LASERS, the Police Jury's proportion of the Net Pension Liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For PERS, DARS, and ROVERS the proportion of the Net Pension Liability was based on actual contributions to the pension plan relative to the actual contributions of all participating employers.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

	Measurement Date	Net Pension Liability at Measurement Date	Rate at Measurement Date	Increase (Decrease) from Prior Rate
Primary Government Governmental Activities:				
Parochial Employees' Retirement System of Louisiana-Plan A	12/31/2016	\$ 889,611	0.479947%	-0.025432%
Louisiana State Employee Retirement System	6/30/2017	153,306	0.002180%	-0.000010%
District Attorneys' Retirement System	6/30/2017	68,524	0.214733%	0.000000%
Registrar of Voters Employees' Retirement System	6/30/2017	<u>89,642</u>	0.522107%	0.000000%
		<u>\$ 1,201,083</u>		
Component Unit:				
Parochial Employees' Retirement System of Louisiana - Plan A		<u>\$ 98,846</u>	0.025432%	0.429083%

The following schedule list each pension plan's recognized pension expense for the year ended December 31, 2017:

	Primary Government	Component Unit
Governmental Activities:		
Parochial Employees' Retirement System of LA - Plan A	\$ 513,361	\$ 57,040
Louisiana State Employee Retirement System	12,273	-
District Attorneys' Retirement system	26,395	-
Registrar of Voters Employees' Retirement System	<u>9,694</u>	<u>-</u>
	<u>\$ 561,723</u>	<u>\$ 57,040</u>

At December 31, 2017, the deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government Governmental Activities:		
Differences between expected and actual experience	\$ -	\$ (193,168)
Changes of assumptions	208,837	(10,984)
Net difference between projected and actual earnings on pension plan investments	732,939	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions:		
Change in proportion	12,245	(33,364)
Difference in contributions	4,169	(49,827)
Employer contributions subsequent to the measurement date	<u>314,773</u>	<u>-</u>
Total	<u>\$ 1,272,963</u>	<u>\$ (287,343)</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Component Unit:		
Differences between expected and actual experience	\$ -	\$ (17,297)
Changes of assumptions	18,766	-
Net difference between projected and actual earnings on pension plan investments	76,708	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions:		
Change in proportion	23	(109)
Difference in contributions	-	(4,756)
Employer contributions subsequent to the measurement date	<u>32,407</u>	<u>-</u>
Total	<u>\$ 127,904</u>	<u>\$ (22,162)</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Primary Government		
Governmental Activities:		
Parochial Employees' Retirement System of LA - Plan A	\$ 1,151,131	\$ (199,461)
Louisiana State Employee Retirement System	13,286	(9,832)
District Attorneys' Retirement system	65,421	(26,387)
Registrar of Voters Employees' Retirement System	<u>43,125</u>	<u>(51,663)</u>
	<u>\$ 1,272,963</u>	<u>\$ (287,343)</u>
Component Unit:		
Parochial Employees' Retirement System of LA - Plan A	\$ 127,904	\$ (22,162)
Louisiana State Employee Retirement System	-	-
District Attorneys' Retirement system	-	-
Registrar of Voters Employees' Retirement System	<u>-</u>	<u>-</u>
	<u>\$ 127,904</u>	<u>\$ (22,162)</u>

The Primary Government and Component Unit reported a total of \$347,180 as deferred outflow of resources related to pension contributions made subsequent to the measurement which will be recognized as a reduction in Net Pension Liability in the year ended December 31, 2017. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

	Primary Government	Component Unit
Parochial Employees' Retirement System of Louisiana-Plan A	\$ 291,659	\$ 32,407
Louisiana State Employee Retirement System	7,695	-
District Attorneys' Retirement system	-	-
Registrar of Voters Employees' Retirement System	15,419	-
	<u>\$ 314,773</u>	<u>\$ 32,407</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Primary Government Governmental Activities:

Deferral Period	PERS A	LASERS	DARS	ROVERS	Total
1	\$ 217,620	\$ (2,371)	\$ 3,421	\$ (9,326)	\$ 209,344
2	233,152	2,730	16,957	(9,326)	243,513
3	227,892	240	9,206	(8,523)	228,815
4	(18,653)	(4,840)	2,368	2,385	(18,740)
5	-	-	3,636	833	4,469
6	-	-	3,446	-	3,446
	<u>\$ 660,011</u>	<u>\$ (4,241)</u>	<u>\$ 39,034</u>	<u>\$ (23,957)</u>	<u>\$ 670,847</u>

Component Unit:

Deferral Period	PERS A	LASERS	DARS	ROVERS	Total
1	\$ 24,047	\$ -	\$ -	\$ -	\$ 24,047
2	26,073	-	-	-	26,073
3	25,288	-	-	-	25,288
4	(2,073)	-	-	-	(2,073)
5	-	-	-	-	-
	<u>\$ 73,335</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,335</u>

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2017 are as follows:

	PERS	DARS	ROVERS	LASERS
Valuation Date	December 31, 2016	June 30, 2017	June 30, 2017	June 30, 2017
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:				
Expected Remaining Service Lives	4 years	6 years	4 years	3 years
Investment Rate of Return	7.00%, net of investment expenses	6.75%, net of investment expenses	6.75%, net of investment expenses	7.70%, net of investment expenses
Inflation Rate	2.50%	2.50%	2.50%	2.75%
Mortality	Mortality rates based on RP-2000 Combined Healthy Mortality Table	RP-2000 Combined Healthy Table set back 3 years for males and 1 year for females. The RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table for disabled annuitants	RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015 Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement
Termination, Disability and Retirement				Termination, disability and retirement assumptions were projected based on a five year (2009-2013) experience study of the systems members
Salary Increases	5.25%	5.50%	6.00%	The salary increase ranges for specific types of members are regular lower range of 4.0% and regular upper range of 13.00%

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

	PERS	DARS	ROVERS	LASERS
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they deemed not to be substantively automatic.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they deemed not to be substantively automatic.

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS:

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.

DARS:

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term geometric expected rate of return was 9.06% as of June 30, 2017.

ACADIA PARISH POLICE JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

ROVERS:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.39% for the year ended June 30, 2017.

LASERS:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 3.25% and an adjustment for the efforts of rebalancing/diversification. The resulting long-term rate of return is 8.69% for the year ended June 30, 2017.

The following tables provide a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of their measurement dates:

Asset Class	Target Allocations			
	PERS	DARS	ROVERS	LASERS
Equities	52.00%	61.60%	55.00%	57.00%
Fixed income	35.00%	29.00%	30.00%	12.00%
Alternatives	11.00%	8.90%	5.00%	24.00%
Real assets	2.00%	0.50%	10.00%	7.00%
Total	100.0%	100.0%	100.0%	100.0%

Asset Class	Long-Term Expected Real Rate of Return			
	PERS	DARS	ROVERS	LASERS
Equities	3.63%	11.31%	4.28%	9.66%
Fixed income	1.24%	6.84%	0.01%	4.22%
Alternatives	0.67%	10.50%	0.31%	7.41%
Real assets	0.12%	0.50%	0.45%	2.60%
Total	5.66%	6.56%	5.89%	5.30%
Inflation	2.00%	2.50%	2.50%	3.40%
Expected Arithmetic Nominal Return	7.66%	9.06%	8.39%	8.69%

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS, DARS, ROVERS and LASERS was 7.00%, 6.75%, 6.75%, and 7.70%, respectively for the year each retirement system's respective measurement period.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Government's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Government's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

Primary Government:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
PERS A			
Rate	6.00%	7.00%	8.00%
Government's Share of NPL	\$ 2,956,872	\$ 889,611	\$ (675,898)
LASERS			
Rate	5.75%	6.75%	7.75%
Government's Share of NPL	\$ 195,816	\$ 68,524	\$ (39,644)
DARS			
Rate	5.75%	6.75%	7.75%
Government's Share of NPL	\$ 137,017	\$ 89,642	\$ (48,869)
ROVERS			
Rate	6.70%	7.70%	8.70%
Government's Share of NPL	\$ 192,458	\$ 153,306	\$ 120,017

Component Unit:

PERS A			
Rate	6.00%	7.00%	8.00%
Government's Share of NPL	\$ 328,542	\$ 98,846	\$ (75,100)

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 11 DEFINED BENEFIT PENSION PLANS (Continued)

The Police Jury recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2017 mainly due to the accrual for payroll at the end of each of the plan's fiscal years. The amounts due are included in liabilities under the amounts reported as accrued liabilities and other payables. The balance due to each for the retirement systems at December 31 is as follows:

Primary Government

Governmental Activities:

Parochial Employees' Retirement System of Louisiana - Plan A	\$ 130,256
Louisiana State Employee Retirement System	1,282
District Attorneys' Retirement system	-
Registrar of Voters Employees' Retirement System	<u>659</u>
	<u>\$ 132,197</u>

Component Unit:

Parochial Employees' Retirement System of Louisiana - Plan A	<u>\$ 14,473</u>
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NOTE 12 CONTINGENT LIABILITIES

The Police Jury is a defendant in various lawsuits wherein substantial amounts are claimed. Management and counsel for the Police Jury are unable to reasonably estimate at this time the amount of liability, if any, which may be incurred if adverse decisions are rendered.

The Louisiana Constitution prohibits seizures of a political subdivision's property and provides that no judgment against such a body can be paid until funds are appropriated for that purpose.

The Government participates in a number of federally assisted grant programs. These programs are subject to state and federal monitoring examinations which could result in disallowed costs having to be returned to the granting agency. Management believes that further examinations would not result in material disallowed costs.

NOTE 13 COMMITMENTS

The Police Jury is committed to construction and engineering contracts as of December 31, 2017. The significant commitments are as follows:

	<u>Contract Amount</u>	<u>Already Incurred</u>	<u>Reimbursed By</u>	<u>Reimbursement Amount/%</u>
Landfill Liner Phase IV	\$ 1,455,715	\$ 672,741	-	-
Landfill Excavation	547,566	547,566	-	-
Coop & USDA Flood Repairs	311,502	311,502	-	-
Terminal Pavement Rehab	314,132	-	FAA/DOTD	90%/10%

ACADIA PARISH POLICY JURY

Notes to Financial Statements

NOTE 14 ACADIA PARISH SOLID WASTE LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and Federal laws and regulations require that the Police Jury place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The operating expenses related to current activities of the landfill are accounted for in a governmental fund. The recognition of these landfill closure and postclosure care costs are accounted for in the government-wide financial statements and are based on the amount of space used during the year. The estimated liability for landfill closure and postclosure care costs is \$5,485,947 at December 31, 2017, which represents the cumulative amount reported to date based on 40.83% usage (filled) of the landfill. It is estimated that an additional \$7,950,053 will be recognized as closure and postclosure care costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2060), which represents an estimated remaining life of 43 years. The estimated total current cost of the landfill closure and postclosure care of \$13,436,000 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at December 31, 2017. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

On May 12, 2005, the Police Jury executed a formal trust agreement with the Bank of Commerce and Trust Company for the benefit of the Louisiana Department of Environmental Quality. The trust was established to provide financial assurance for the closure and post-closure estimated costs of the landfill. The required minimum trust value for 2017 is \$2,518,421 and the actual trust value at December 31, 2017 is \$2,608,422. At the end of the landfill's useful life, the minimum trust value is required to be \$5,800,000.

NOTE 15 DEFERRED COMPENSATION PLAN

The Police Jury maintains a section 457 deferred compensation plan whereby eligible employees may elect to contribute a portion of their compensation. The Police Jury matches up to the first 4% of employee contributions. The plan assets are administered by a nongovernmental third party and the plan assets are invested at the discretion of the plan's participants. There were no matching contributions for the year ended December 31, 2017.

NOTE 16 INSURANCE RISKS

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As of and for the year ended December 31, 2017, the Police Jury carried general liability insurance, but no coverage for property damage.

REQUIRED SUPPLEMENTARY INFORMATION

ACADIA PARISH POLICE JURY
Crowley, Louisiana
General Fund

Budgetary Comparison Schedule
Year Ended December 31, 2017

	Budget		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes				
Ad valorem taxes	\$ 1,983,000	\$ 1,968,000	\$ 2,010,233	42,233
Franchise	120,000	120,000	121,300	1,300
Other	845,000	1,205,000	1,470,944	265,944
Intergovernmental				
Federal grants	1,633,870	121,165	137,048	15,883
State funds:				
Grants	80,100	27,700	71,442	43,742
State shared revenue	85,000	85,000	92,518	7,518
Other	184,323	-	-	-
Charges for services	1,091,050	1,091,100	1,103,754	12,654
Licenses and permits	295,500	295,750	268,555	(27,195)
Fines and forfeits	45,200	40,050	45,891	5,841
Investment income gains (losses)	10,000	3,500	16,207	12,707
Miscellaneous	668,675	736,368	699,117	(37,251)
Total revenues	<u>7,041,718</u>	<u>5,693,633</u>	<u>6,037,009</u>	<u>343,376</u>
Expenditures				
General government				
Legislative	270,055	270,275	316,872	(46,597)
Judicial	1,333,245	782,915	712,604	70,311
Executive	2,350	1,850	1,695	155
Elections	86,350	79,305	72,411	6,894
Finance and administrative	765,990	673,925	608,023	65,902
Other general government	857,465	815,420	735,681	79,739
Public safety	2,579,210	986,542	1,002,128	(15,586)
Economic development and assistance	505,860	196,880	180,024	16,856
Health and welfare	565,000	585,000	630,490	(45,490)
Capital outlay	86,000	65,300	25,478	39,822
Total expenditures	<u>7,051,525</u>	<u>4,457,412</u>	<u>4,285,406</u>	<u>172,006</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,807)</u>	<u>1,236,221</u>	<u>1,751,603</u>	<u>515,382</u>
Other financing sources (uses)				
Transfers in	60,000	60,000	60,000	-
Transfers out	(467,855)	(950,000)	(1,061,007)	(111,007)
Sale of capital asset	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(407,855)</u>	<u>(890,000)</u>	<u>(1,001,007)</u>	<u>(111,007)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(417,662)</u>	<u>346,221</u>	<u>750,596</u>	<u>404,375</u>
Fund balances, beginning of year	<u>1,424,556</u>	<u>1,424,556</u>	<u>2,390,517</u>	<u>965,961</u>
Fund balances, end of year	<u>\$ 1,006,894</u>	<u>\$ 1,770,777</u>	<u>\$ 3,141,113</u>	<u>\$ 1,370,336</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Parish Road Fund

Budgetary Comparison Schedule
Year Ended December 31, 2017

	Budget		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 1,200,000	\$ 1,200,000	\$ 1,221,524	\$ 21,524
Intergovernmental	667,000	667,000	615,208	(51,792)
Licenses and permits	4,000	4,000	3,175	(825)
Investment income gains (losses)	100	100	124	24
Miscellaneous	<u>10,000</u>	<u>108,000</u>	<u>198,114</u>	<u>90,114</u>
Total revenues	<u>1,881,100</u>	<u>1,979,100</u>	<u>2,038,145</u>	<u>59,045</u>
Expenditures				
Public works	3,146,020	2,905,257	2,911,143	(5,886)
Capital outlay	<u>112,000</u>	<u>318,500</u>	<u>268,232</u>	<u>50,268</u>
Total expenditures	<u>3,258,020</u>	<u>3,223,757</u>	<u>3,179,375</u>	<u>44,382</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,376,920)</u>	<u>(1,244,657)</u>	<u>(1,141,230)</u>	<u>103,427</u>
Other financing sources (uses)				
Transfers in	1,375,000	1,850,000	1,850,000	-
Transfers out	(150,000)	(300,000)	(300,000)	-
Proceeds from the sale of assets	<u>10,000</u>	<u>10,000</u>	<u>9,728</u>	<u>(272)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,235,000</u>	<u>1,560,000</u>	<u>1,559,728</u>	<u>(272)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(141,920)</u>	<u>315,343</u>	<u>418,498</u>	<u>103,155</u>
Fund balances, beginning of year	<u>1,782,997</u>	<u>1,782,997</u>	<u>2,299,061</u>	<u>516,064</u>
Fund balances, end of year	<u>\$ 1,641,077</u>	<u>\$ 2,098,340</u>	<u>\$ 2,717,559</u>	<u>\$ 619,219</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Sales Tax Fund

Budgetary Comparison Schedule
Year Ended December 31, 2017

	Budget		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 7,600,000	\$ 7,600,000	\$ 7,770,112	\$ 170,112
Intergovernmental	300,000	156,000	154,024	(1,976)
Investment income gains (losses)	31,000	61,000	30,678	(30,322)
Miscellaneous	15,000	15,000	127,789	112,789
Total revenues	<u>7,946,000</u>	<u>7,832,000</u>	<u>8,082,603</u>	<u>250,603</u>
Expenditures				
Health and welfare	6,574,080	7,735,375	7,555,407	179,968
Capital outlay	825,700	680,700	612,858	67,842
Total expenditures	<u>7,399,780</u>	<u>8,416,075</u>	<u>8,168,265</u>	<u>247,810</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>546,220</u>	<u>(584,075)</u>	<u>(85,662)</u>	<u>498,413</u>
Other financing sources (uses)				
Transfers in	100,000	500,000	500,000	-
Transfers out	(1,100,000)	(1,475,000)	(1,375,000)	100,000
Proceeds from the sale of assets	-	-	23,780	23,780
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,000,000)</u>	<u>(975,000)</u>	<u>(851,220)</u>	<u>123,780</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(453,780)</u>	<u>(1,559,075)</u>	<u>(936,882)</u>	<u>622,193</u>
Fund balances, beginning of year	<u>3,976,807</u>	<u>3,976,807</u>	<u>6,968,087</u>	<u>2,991,280</u>
Fund balances, end of year	<u>\$ 3,523,027</u>	<u>\$ 2,417,732</u>	<u>\$ 6,031,205</u>	<u>\$ 3,613,473</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana
1% Sales Tax District No. 2 Fund

Budgetary Comparison Schedule
Year Ended December 31, 2017

	Budget		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 2,400,000	\$ 2,300,000	\$ 2,437,279	\$ 137,279
Investment income gains (losses)	2,000	1,500	2,902	1,402
Total revenues	<u>2,402,000</u>	<u>2,301,500</u>	<u>2,440,181</u>	<u>138,681</u>
Expenditures				
Public works	<u>236,945</u>	<u>247,500</u>	<u>246,952</u>	<u>548</u>
Total expenditures	<u>236,945</u>	<u>247,500</u>	<u>246,952</u>	<u>548</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,165,055</u>	<u>2,054,000</u>	<u>2,193,229</u>	<u>139,229</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	<u>(2,165,000)</u>	<u>(2,341,000)</u>	<u>(2,347,330)</u>	<u>(6,330)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,165,000)</u>	<u>(2,341,000)</u>	<u>(2,347,330)</u>	<u>(6,330)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>55</u>	<u>(287,000)</u>	<u>(154,101)</u>	<u>132,899</u>
Fund balances, beginning of year	<u>622,235</u>	<u>622,235</u>	<u>1,149,903</u>	<u>527,668</u>
Fund balances, end of year	<u>\$ 622,290</u>	<u>\$ 335,235</u>	<u>\$ 995,802</u>	<u>\$ 660,567</u>

See independent auditors' report and notes to budgetary comparison schedules.

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Notes to Budgetary Comparison Schedules
Year Ended December 31, 2017

NOTE 1 BUDGETS AND BUDGETARY ACCOUNTING

The Police Jury uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to November 1, each Department Head submits a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. The budget is then legally enacted through passage of a resolution.
4. An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Police Jury.
5. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
6. The budget is employed as a management control device during the year that assists its users in financial activity analysis.

All budget appropriations lapse at year-end. The budgets presented are the originally adopted budget and the final budget (which has been adjusted for legally authorized revisions during the year).

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Proportionate Share of the Net Pension Liability
Year Ended December 31, 2017*

	2017			
	PERS A	DARS	ROVERS	LASERS
Employer's proportion of the net pension liability	0.4799%	0.2147%	0.5221%	0.0022%
Employer's proportionate share of the net pension liability (asset)	\$ 889,611	\$ 68,524	\$ 89,642	\$ 153,306
Employer's covered-employee payroll	\$ 2,333,242	\$ 163,739	\$ 58,726	\$ 38,379
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	38.1277%	41.8495%	152.6445%	399.4528%
Plan fiduciary net position as a percentage of total pension liability	94.1489%	93.5716%	80.5066%	62.5437%
	2016			
	PERS A	DARS	ROVERS	LASERS
Employer's proportion of the net pension liability	0.4545%	0.2147%	0.5221%	0.0022%
Employer's proportionate share of the net pension liability (asset)	\$ 1,061,701	\$ 11,567	\$ 127,866	\$ 170,165
Employer's covered-employee payroll	\$ 2,254,584	\$ 153,803	\$ 73,116	\$ 38,379
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	47.0908%	7.5207%	174.8810%	443.3805%
Plan fiduciary net position as a percentage of total pension liability	92.2301%	98.5614%	76.8566%	57.7280%
	2015			
	PERS A	DARS	ROVERS	LASERS
Employer's proportion of the net pension liability	0.5638%	0.2147%	0.5221%	0.0021%
Employer's proportionate share of the net pension liability (asset)	\$ 130,800	\$ 11,567	\$ 127,874	\$ 140,859
Employer's covered-employee payroll	\$ 2,270,200	\$ 125,935	\$ 68,027	\$ 44,775
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	5.7616%	9.1849%	187.9754%	314.5930%
Plan fiduciary net position as a percentage of total pension liability	99.1464%	98.5614%	76.8566%	62.6600%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year of the respective retirement system.

The four Retirement Systems reported in this schedule are as follows:
PERS A = Parochial Employees' Retirement System of Louisiana Plan A
DARS = District Attorney's Retirement System
ROVERS = Registrar of Voters Employees' Retirement System of Louisiana
LASERS = Louisiana State Employees Retirement System

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Cost-Sharing Plan Contributions
Year Ended December 31, 2017*

	2017			
	PERS A	DARS	ROVERS	LASERS
Contractually required contribution	\$ 291,659	\$ -	\$ 8,153	\$ 14,987
Contributions in relation to contractually required contribution	<u>291,659</u>	<u>-</u>	<u>8,153</u>	<u>14,987</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Employer's covered employees payroll	\$ 2,333,242	\$ 163,739	\$ 58,726	\$ 38,379
Contributions as a % of covered employee pay	12.50%	0.00%	13.88%	39.05%
	2016			
	PERS A	DARS	ROVERS	LASERS
Contractually required contribution	\$ 305,421	\$ 2,908	\$ 15,546	\$ 14,603
Contributions in relation to contractually required contribution	<u>305,421</u>	<u>2,908</u>	<u>15,546</u>	<u>14,603</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Employer's covered employees payroll	\$ 2,254,584	\$ 153,803	\$ 73,116	\$ 38,379
Contributions as a % of covered employee pay	13.55%	1.89%	21.26%	38.05%
	2015			
	PERS A	DARS	ROVERS	LASERS
Contractually required contribution	\$ 326,915	\$ 7,384	\$ 17,006	\$ 15,275
Contributions in relation to contractually required contribution	<u>326,915</u>	<u>7,384</u>	<u>17,006</u>	<u>15,275</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Employer's covered employees payroll	\$ 2,254,584	\$ 140,852	\$ 72,756	\$ 38,379
Contributions as a % of covered employee pay	14.50%	5.24%	23.37%	39.80%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year of the respective retirement system.

The four Retirement Systems reported in this schedule are as follows:
PERS A = Parochial Employees' Retirement System of Louisiana Plan A
DARS = District Attorney's Retirement System
ROVERS = Registrar of Voters Employees' Retirement System of Louisiana
LASERS = Louisiana State Employees Retirement System

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2017

	Special Revenue			
	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund	Mosquito Control Sales Tax District No. 3 Fund
ASSETS				
Cash	\$ 189,333	\$ 192,175	\$ 1,077,485	\$ 1,247,366
Investments	-	384,750	542,553	1,099,523
Taxes receivables	-	367,628	367,628	158,587
Other receivables	350	28	-	-
Due from other governmental entities	787	-	-	-
Total assets	<u>\$ 190,470</u>	<u>\$ 944,581</u>	<u>\$ 1,987,666</u>	<u>\$ 2,505,476</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 2,155	\$ 4,354	\$ 2,613	\$ 19,462
Other payables	-	13,651	13,650	-
Due to other funds	-	4,453	-	-
Total liabilities	<u>2,155</u>	<u>22,458</u>	<u>16,263</u>	<u>19,462</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - special assets	-	-	-	-
FUND BALANCES				
Restricted for:				
Debt retirement	-	-	-	-
Mosquito control	-	-	-	2,486,014
Cooperative extension operation and maintenance	-	-	1,971,403	-
Road maintenance and construction	-	-	-	-
Committed to:				
Health unit operation and maintenance	-	-	-	-
Rice Arena operation and maintenance	-	922,123	-	-
Assigned to:				
Capital projects	-	-	-	-
Economic development	-	-	-	-
Airport	188,315	-	-	-
Other	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>188,315</u>	<u>922,123</u>	<u>1,971,403</u>	<u>2,486,014</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 190,470</u>	<u>\$ 944,581</u>	<u>\$ 1,987,666</u>	<u>\$ 2,505,476</u>

Special Revenue		Capital Projects			Debt Service
Health Unit Maintenance Fund	Law Enforcement Witness Fund	Sales Tax Road Bonds Construction Fund	Sales Tax Road Bonds 2008 Refunding Fund	LCDBG Ike-Gustav Diaster Recovery Fund	Excess Revenue Sinking Fund
\$ 289,491	\$ 32,701	\$ -	\$ 1,550,035	\$ 1,808	\$ 63,142
592,120	-	-	179,528	-	-
735,222	-	-	-	-	-
8,990	-	-	-	-	-
<u>18,400</u>	<u>11,608</u>	<u>-</u>	<u>25,512</u>	<u>-</u>	<u>-</u>
<u>\$ 1,644,223</u>	<u>\$ 44,309</u>	<u>\$ -</u>	<u>\$ 1,755,075</u>	<u>\$ 1,808</u>	<u>\$ 63,142</u>
\$ 16,905	\$ 300	\$ -	\$ -	\$ -	\$ -
27,300	-	-	-	-	-
<u>15,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>60,075</u>	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	63,142
-	-	-	-	-	-
-	-	-	1,755,075	-	-
1,584,148	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,808	-
-	-	-	-	-	-
-	-	-	-	-	-
-	44,009	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,584,148</u>	<u>44,009</u>	<u>-</u>	<u>1,755,075</u>	<u>1,808</u>	<u>63,142</u>
<u>\$ 1,644,223</u>	<u>\$ 44,309</u>	<u>\$ -</u>	<u>\$ 1,755,075</u>	<u>\$ 1,808</u>	<u>\$ 63,142</u>

(Continued)

See independent auditors' report

ACADIA PARISH POLICE JURY
Crowley, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet (Continued)
December 31, 2017

	Debt Service			
	Mosquito Control Sales Tax District No. 3 Sinking Fund	Sales Tax Road Bonds, 2008 Refunding Sinking Fund	Sales Tax Road Bonds, 2008 Refunding Reserve Fund	Paving Certificates Series 2007 Sinking Fund
ASSETS				
Cash	\$ 38,684	\$ -	\$ -	\$ -
Investments	-	-	-	-
Taxes receivables	-	-	-	-
Other receivables	-	-	-	-
Due from other governmental entities	-	-	-	-
Total assets	\$ 38,684	\$ -	\$ -	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other payables	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - special assets	-	-	-	-
FUND BALANCES				
Total fund balances	38,684	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 38,684	\$ -	\$ -	\$ -

(Continued)

Debt Service

Paving Certifications Series 2007B Sinking Fund	Certificates of Indebtedness, Series 2010 Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Reserve Fund	Limited Tax Bond Series 2015 Fund	Total
\$ -	\$ 9,415	\$ 562,990	\$ 403,122	\$ 660	\$ 5,658,407
-	-	-	-	-	2,798,474
-	-	-	-	-	1,629,065
-	-	-	-	-	9,368
-	-	-	-	-	56,307
<u>\$ -</u>	<u>\$ 9,415</u>	<u>\$ 562,990</u>	<u>\$ 403,122</u>	<u>\$ 660</u>	<u>\$ 10,151,621</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,789
-	-	-	-	-	54,601
-	-	-	-	-	20,323
-	-	-	-	-	120,713
-	-	-	-	-	-
-	9,415	562,990	403,122	660	10,030,908
<u>\$ -</u>	<u>\$ 9,415</u>	<u>\$ 562,990</u>	<u>\$ 403,122</u>	<u>\$ 660</u>	<u>\$ 10,151,621</u> (Concluded)

See independent auditors' report

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances Nonmajor Governmental Funds
December 31, 2017

	Special Revenue			
	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund	Mosquito Control Sales Tax District No. 3 Fund
Revenues:				
Taxes	\$ -	\$ 406,568	\$ 406,569	\$ 905,212
Intergovernmental	15,151	-	-	-
Charges for services	-	87,686	-	-
Investment income gains (losses)	-	3,117	2,542	2,761
Miscellaneous	42,862	1,316	18	10,000
Total revenues	<u>58,013</u>	<u>498,687</u>	<u>409,129</u>	<u>917,973</u>
Expenditures:				
Current -				
Public safety	-	-	-	-
Public works	-	-	-	-
Economic development and assistance	81,326	-	227,262	-
Health and welfare	-	-	-	746,343
Culture and recreation	-	341,539	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest coupons paid	-	-	-	-
Paying agent fees	-	-	-	-
Capital outlay -	15,151	75,690	81,129	-
Total expenditures	<u>96,477</u>	<u>417,229</u>	<u>308,391</u>	<u>746,343</u>
Excess of revenues over expenditures	<u>(38,464)</u>	<u>81,458</u>	<u>100,738</u>	<u>171,630</u>
Other financing sources (uses):				
Operating transfers in	50,400	-	-	-
Operating transfers out	-	(77,000)	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>50,400</u>	<u>(77,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	11,936	4,458	100,738	171,630
Fund balances, beginning	<u>176,379</u>	<u>917,665</u>	<u>1,870,665</u>	<u>2,314,384</u>
Fund balances, ending	<u>\$ 188,315</u>	<u>\$ 922,123</u>	<u>\$ 1,971,403</u>	<u>\$ 2,486,014</u>

Special Revenue		Capital Projects			Debt Service
Health Unit Maintenance Fund	Law Enforcement Witness Fund	Sales Tax Road Bonds Construction Fund	Sales Tax Road Bonds 2008 Refunding Fund	LCDBG Ike- Gustav Disaster Recovery Fund	Excess Revenue Sinking Fund
\$ 813,089	\$ -	\$ -	\$ -	\$ -	\$ -
157,784	-	-	6,544	41,055	-
8,765	42,299	-	-	-	-
13,568	-	-	1,728	-	212
9,151	-	-	88,500	-	-
<u>1,002,357</u>	<u>42,299</u>	<u>-</u>	<u>96,772</u>	<u>41,055</u>	<u>212</u>
-	35,514	-	-	-	-
-	-	-	605,006	45,437	-
-	-	-	-	-	-
888,100	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	406,000
-	-	-	-	-	33,454
-	-	-	-	-	-
-	-	-	278,535	-	-
<u>888,100</u>	<u>35,514</u>	<u>-</u>	<u>883,541</u>	<u>45,437</u>	<u>439,454</u>
<u>114,257</u>	<u>6,785</u>	<u>-</u>	<u>(786,769)</u>	<u>(4,382)</u>	<u>(439,242)</u>
-	-	-	1,326,610	4,500	440,000
(192,000)	-	-	(3,825)	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(192,000)</u>	<u>-</u>	<u>-</u>	<u>1,322,785</u>	<u>4,500</u>	<u>440,000</u>
(77,743)	6,785	-	536,016	118	758
<u>1,661,891</u>	<u>37,224</u>	<u>-</u>	<u>1,219,059</u>	<u>1,690</u>	<u>62,384</u>
<u>\$ 1,584,148</u>	<u>\$ 44,009</u>	<u>\$ -</u>	<u>\$ 1,755,075</u>	<u>\$ 1,808</u>	<u>\$ 63,142</u>

(Continued)

See independent auditors' report

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances Nonmajor Governmental Funds (Continued)
December 31, 2017

	Debt Service			
	Mosquito Control Sales Tax District No. 3 Sinking Fund	Sales Tax Road Bonds, 2008 Refunding Sinking Fund	Sales Tax Road Bonds, 2008 Refunding Reserve Fund	Paving Certificates Series 2007 Sinking Fund
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Investment income gains (losses)	45	14	551	188
Miscellaneous	-	-	-	4,416
Total revenues	<u>45</u>	<u>14</u>	<u>551</u>	<u>4,604</u>
Expenditures:				
Current -				
Public safety	-	-	-	-
Public works	-	-	-	-
Economic development and assistance	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service -				
Principal retirement	-	-	-	7,435
Interest coupons paid	-	-	-	315
Paying agent fees	-	-	-	-
Capital outlay -	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,750</u>
Excess of (deficiency) of revenues over expenditures	<u>45</u>	<u>14</u>	<u>551</u>	<u>(3,146)</u>
Other financing sources (uses):				
Transfers in	-	-	-	1,300
Transfers out	-	(5,619)	(445,923)	(64)
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(5,619)</u>	<u>(445,923)</u>	<u>1,236</u>
Net change in fund balances	45	(5,605)	(445,372)	(1,910)
Fund balances, beginning	<u>38,639</u>	<u>5,605</u>	<u>445,372</u>	<u>1,910</u>
Fund balances, ending	<u>\$ 38,684</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Debt Service

Paving Certificates Series 2007B Sinking Fund	Certificates of Indebtedness, Series 2010 Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Reserve Fund	Limited Tax Bond Series 2015 Fund	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,531,438
-	-	-	-	-	220,534
-	-	-	-	-	138,750
-	-	586	471	-	25,783
-	-	-	-	-	156,263
<u>-</u>	<u>-</u>	<u>586</u>	<u>471</u>	<u>-</u>	<u>3,072,768</u>
-	-	-	-	-	35,514
-	-	-	-	-	650,443
-	-	-	-	-	308,588
-	-	-	-	-	1,634,443
-	-	-	-	-	341,539
12,478	178,000	595,000	-	74,000	1,272,913
546	13,899	195,007	-	2,879	246,100
-	-	-	-	-	-
-	-	-	-	-	450,505
<u>13,024</u>	<u>191,899</u>	<u>790,007</u>	<u>-</u>	<u>76,879</u>	<u>4,940,045</u>
<u>(13,024)</u>	<u>(191,899)</u>	<u>(789,421)</u>	<u>471</u>	<u>(76,879)</u>	<u>(1,867,277)</u>
2,525	192,000	797,330	-	77,000	2,891,665
(4)	-	-	-	-	(724,435)
-	-	-	-	-	-
<u>2,521</u>	<u>192,000</u>	<u>797,330</u>	<u>-</u>	<u>77,000</u>	<u>2,167,230</u>
(10,503)	101	7,909	471	121	299,953
<u>10,503</u>	<u>9,314</u>	<u>555,081</u>	<u>402,651</u>	<u>539</u>	<u>9,730,955</u>
<u>\$ -</u>	<u>\$ 9,415</u>	<u>\$ 562,990</u>	<u>\$ 403,122</u>	<u>\$ 660</u>	<u>\$ 10,030,908</u> (Concluded)

See independent auditors' report.

ADDITIONAL INFORMATION

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Compensation Paid to Jurors
Year Ended December 31, 2017

Jimmie Pellerin	\$ 11,400
Ronald Fabacher	11,400
Charles Hebert	11,400
Robert Guidry	11,400
Charles Broussard	11,400
Richard Faul	11,400
David Savoy	12,600
Kerry Kilgore	<u>11,400</u>
	<u>\$ 92,400</u>

ACADIA PARISH POLICE JURY
Crowley, Louisiana

Schedule of Compensation Paid to Agency Head
Year Ended December 31, 2017

Agency Head:

Laura Faul (January 1, 2017 to January 31, 2017)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 7,077
Severance - sick leave	1,971
Benefits - insurance	1,597
Benefits - retirement	1,058
Benefits - other	131
Registration fees	500
Office expenses	202
Special meals	235
	<u>\$ 12,771</u>

Agency Head:

Donna Bertrand (February 1, 2017 to December 31, 2017)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 39,852
Benefits - insurance	10,253
Benefits - retirement	5,302
Benefits - other	578
Registration fees	150
Telephone	1,170
	<u>\$ 57,305</u>

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M. Rebecca Gardes, CPA
Joan B. Moody, CPA
Lauren V. Hebert, CPA/PFS
Erich G. Loewer, III, CPA, M.S. Tax
Jeremy C. Meaux, CPA
Stephen R. Dischler, CPA, MBA
Pamela Mayeux Bonin, CPA, CVA
Craig C. Babineaux, CPA/PFS, CFP®
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Kyle P. Saltzman, CPA, CFE
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* (Emeritus)



**Darnall, Sikes
& Frederick.**

(A Corporation of Certified Public Accountants)

INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Acadia Parish Policy Jury
Crowley, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Acadia Parish Police Jury (Police Jury), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Acadia Parish Police Jury's basic financial statements, and have issued our report thereon dated May 10, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A deficiency in *internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purposed described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dawnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

Eunice, Louisiana

May 10, 2018

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Schedule of Findings and Responses
Year Ended December 31, 2017

Section I Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

An unmodified opinion has been expressed on the primary government's governmental activities and each major fund financial statements as of and for the year ended December 31, 2017

Due to the omission of the financial data of certain legally separate component unites of the Acadia Parish Police Jury, we have expressed an adverse opinion on the aggregate discretely presented component units' opinion unit.

Significant Deficiencies – Financial Reporting

There were no significant deficiencies in internal control over financial reporting disclosed during the audit of the financial statements.

Material Noncompliance – Financial Reporting

There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statements.

Section II Findings Relating to an Audit in Accordance with *Government Auditing Standards*

This section not applicable for the year ended December 31, 2017.

Section III Findings and Questioned Costs Relating to Federal Programs

This section is not applicable for the fiscal year ended December 31, 2017.

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Management's Corrective Action Plan for Current Year Findings
Year Ended December 31, 2017

Section I Internal Control and Compliance Material to the Financial Statement

This section not applicable for the year ended December 31, 2017.

Section II Internal Control and Compliance Material to Federal Awards

This section not applicable for the year ended December 31, 2017.

Section III Management Letter

This section not applicable for the year ended December 31, 2017.

ACADIA PARISH POLICE JURY
CROWLEY, LOUISIANA

Summary Schedule of Prior Year Audit Findings
Year Ended December 31, 2017

This section is not applicable for the fiscal year ended December 31, 2017.

E. Larry Sikes, CPA/PFS, CVA*, CFP®
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**Darnall, Sikes
& Frederick**

(A Corporation of Certified Public Accountants)

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Jurors and Management
Acadia Parish Police Jury
Crowley, Louisiana

We have performed the procedures enumerated below, which were agreed to by Acadia Parish Police Jury (Entity), and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the year ended December 31, 2017. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain the Entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the Entity does not have any written policies and procedures), as applicable:

- a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget:

Written policies and procedures were obtained and do address the functions noted above.

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- b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes:

Written policies and procedures were obtained and do address the functions noted above.

- c) **Disbursements**, including processing, reviewing, and approving:

Written policies and procedures were obtained and do address the functions noted above.

- d) **Receipts**, including receiving, recording, and preparing deposits:

Written policies and procedures were obtained and do address the functions noted above.

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked:

Written policies and procedures were obtained and do address the functions noted above.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process:

Written policies and procedures were obtained and do address the functions noted above.

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage:

Written policies and procedures were obtained and do address the functions noted above.

- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers:

Written policies and procedures were obtained and do address the functions noted above.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the Entity's ethics policy. Note: Ethics requirements are not applicable to nonprofits:

Written policies and procedures were obtained and do address the functions noted above.

- j) **Debt Service**, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements:

Written policies and procedures were obtained and do address the functions noted above.

Board (or Finance Committee, if applicable)

2. Obtain and review the board/committee minutes for the fiscal period, and:

- a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document:

Obtained and reviewed minutes of the board for the fiscal period noting that the board met monthly in accordance with the entity's policy.

- b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis):

Minutes do include monthly budget-to-actual comparisons for the General Fund and major funds identified as such for any of the twelve meetings held during the fiscal period.

- If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan:

Deficit spending was not noted during the fiscal period.

- c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.):

The minutes do reference non-budgetary financial information for at least one meeting during the fiscal period.

Bank Reconciliations

3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete:

Obtained a listing of client bank accounts from management and management provided representation that the listing is complete.

4. Using the listing provided by management, select all of the Entity's bank accounts (if five accounts or less) or one-third of the bank accounts on a three year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:

We selected five of five bank accounts maintained by the Entity.

- a) Bank reconciliations have been prepared:

Bank reconciliations have been prepared for all months during the fiscal period for the bank accounts selected.

- b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and:

Bank reconciliations do include evidence of management's review of the bank reconciliations for all bank reconciliations selected for testing.

- c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period:

One of five bank accounts selected had reconciling items outstanding for more than 6 months, which did have evidence of management researching those items.

Collections

5. Obtain a listing of cash/check/money order (cash) collection locations and management’s representation that the listing is complete:

Obtained listing of cash collection locations and management provided representation that the listing is complete.

6. Using the listing provided by management, select all of the Entity’s cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each cash collection location selected:

- a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee:

The Entity does have a surety bond insurance policy covering each person responsible for collecting cash, function (1) above. The Entity has written policies and procedures that address functions (2) and (3) above.

- b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the Entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected:

Written policies and procedures were obtained and do address the functions noted above.

- c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:

- Using Entity collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location:

Cash collection documentation was obtained for the selected weeks and we noted certain deposits were not made within one day of collection. The number of days from receipt to deposit are summarized below:

Collection Day	Number of days between receipt to deposit				
	Location				
	1	2	3	4	5
1/4/2017	2	N/A	N/A	N/A	N/A
1/23/2017	N/A	7	N/A	N/A	N/A
5/8/2017	N/A	N/A	4	N/A	N/A
6/13/2017	N/A	N/A	N/A	0	N/A
10/23/2017	N/A	N/A	N/A	N/A	2

- Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions:

Daily cash collections for the week selected are completely supported by documentation.

7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the Entity has a process specifically defined (identified as such by the Entity) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections:

Written policies and procedures were obtained and do address the functions noted above.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

8. Obtain a listing of Entity disbursements from management or, alternately, obtain the general ledger and sort/filter for Entity disbursements. Obtain management's representation that the listing or general ledger population is complete:

Obtained listing of disbursements and management provided representation that the listing is complete.

9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the Entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:

- a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system:

Examined supporting documentation for each of the disbursements selected and noted that purchases were initiated using a purchase order system.

- b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase:

Examined supporting documentation for each of the disbursements selected and noted appropriate approval of purchase orders by a person who did not initiate the transaction.

- c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice:

Examined supporting documentation for each of the disbursements selected and noted appropriate purchase order, receiving report, and approved invoice.

10. Using Entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the Entity's purchasing/disbursement system:

Written policies and procedures were obtained and do address the functions noted above.

11. Using Entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases:

Written policies and procedures were obtained and do address the functions noted above.

12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review Entity documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks:

Supply of unused checks are maintained in a locked location, with restricted access from those persons with signatory authority.

13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions:

Signature stamps are not maintained by the authorized signer but are kept in the vault which has security cameras monitoring activity both inside and outside of the vault.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete:

Obtained listing of all active credit cards and management provided representation that the listing is complete.

15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the Entity has less than 10 cards) that were used during the fiscal period, rotating cards each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner:

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]:

Examined supporting documentation for the monthly statements selected noting the statement did have written evidence of being reviewed and approved by someone other than the authorized card holder.

- b) Report whether finance charges and/or late fees were assessed on the selected monthly statements:

The Entity did not incur finance charges and/or late fees on the selected statements.

16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing):

- a) For each transaction, report whether the transaction is supported by:
- An original itemized receipt (i.e., identifies precisely what was purchased):
Each transaction was supported by an original itemized receipt.
 - Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating:
Each transaction was supported by documentation of the business/public purpose.
 - Other documentation that may be required by written policy (e.g., purchase order, written authorization.):
Each transaction was supported by appropriate documentation.
- b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the Entity's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions:
No exceptions noted.
- c) For each transaction, compare the Entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception:
No exceptions noted.

Travel and Expense Reimbursement

Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete:

Obtained listing of travel and expense reimbursements, by person, and management provided representation that the listing is complete.

17. Obtain the Entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and report any amounts that exceed GSA rates:

Written policies and procedures were obtained and the amounts listed in the Entity's policies regarding travel and expense reimbursements did not exceed GSA rates.

18. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:

- a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the Entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates:

Expenses selected were reimbursed in accordance with written policies.

- b) Report whether each expense is supported by:
- An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]:
Expenses selected were reimbursed in accordance with appropriate supporting documentation or established per diem amount.
 - Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating):
Documentation of business purpose noted for each expense reimbursement selected.
 - Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance):
Documentation required by written policy noted for each expense reimbursement selected.
- c) Compare the Entity’s documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception:
No exceptions noted.
- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement:
Each expense reimbursement selected was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management’s representation that the listing or general ledger is complete:
Obtained listing of all contracts in effect and management provided representation that the listing is complete.
21. Using the listing above, select the five contract “vendors” that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:
- a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid:
A formal/written contract supporting the service arrangements was noted for the vendors selected.
 - b) Compare each contract’s detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:
 - If yes, obtain/compare supporting contract documentation to legal requirements and report whether the Entity complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder):
The five contracts selected for testing were not subject to the Procurement code.

- If no, obtain supporting contract documentation and report whether the Entity solicited quotes as a best practice:

The Entity provided contract documentation and did solicit quotes as a best practice for the five contracts selected.

- c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment:

Contracts selected were not amended.

- d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract:

The invoices and related payments selected complied with the terms and conditions of the contract.

- e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter):

Obtained documentation of approval for selected contracts as required by policy.

Payroll and Personnel

- 22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:

Obtained listing of employees with their related salaries and management's representation that the listing is complete.

- a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure:

Each employee selected was paid in accordance with the terms and conditions of the employment contract or pay rate structure.

- b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy:

Changes to pay rates during the fiscal period for selected employee were approved in writing.

- 23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the Entity had less than 25 employees during the fiscal period), and:

- a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.):

Documentation of daily attendance and leave was noted for each employee selected.

- b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials:

Documentation of supervisor approval for attendance and leave was noted for each employee selected.

- c) Report whether there is written documentation that the Entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave:

Documentation of written leave records were maintained for employees selected.

24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management:

Obtained listing of employees terminated during the fiscal period and management provided representation that the listing is complete.

25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines:

Obtained supporting documentation relating to payroll taxes and retirement contributions during the fiscal period noting that related payments and required reporting forms were submitted to the applicable agencies by the required deadlines.

Ethics (excluding nonprofits)

26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtain ethics compliance documentation from management and report whether the Entity maintained documentation to demonstrate that required ethics training was completed:

The five employees selected for testing did have documentation to demonstrate that the required ethics training was completed.

27. Inquire of management whether any alleged ethics violations were reported to the Entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the Entity's ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy:

No alleged ethics violations were reported to the Entity during the fiscal year.

Debt Service (excluding nonprofits)

28. If debt was issued during the fiscal period, obtain supporting documentation from the Entity, and report whether State Bond Commission approval was obtained:

The Entity did not issue any debt during the current fiscal year.

29. If the Entity had outstanding debt during the fiscal period, obtain supporting documentation from the Entity and report whether the Entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants:

The Entity did have outstanding debt during the fiscal period. Supporting documentation was obtained from the Entity noting scheduled debt service payments were made and debt reserves were maintained.

30. If the Entity had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off:

The Entity did not have any tax millages relating to debt during the current fiscal year.

Other

31. Inquire of management whether the Entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the Entity reported the misappropriation to the legislative auditor and the Entity attorney of the parish in which the Entity is domiciled:

Management has asserted that the Entity did not have any misappropriations of public funds or assets during the reporting period.

32. Observe and report whether the Entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.lla.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds:

Required notices are posted on the Entity's premises and website.

33. If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception:

No exceptions noted.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Dawall, Sikes, & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana

May 10, 2018



Acadia Parish Police Jury

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May 10, 2018

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A Corporation of Certified Public Accountants
Eunice, Louisiana

The following is management's response to the 2017 AUP report submitted for Acadia Parish Police Jury.

COLLECTIONS

6. c) Receipt to Deposit of funds

Response:

The Acadia Parish Police Jury under normal business practices collects cash at four remote locations other than the Administrative Office. Besides the Rice Arena, the monies collected are minimal and are deposited weekly. All funds collected are held in a lockbox until remitted for deposit. The Rice Arena collects cash at events and all cash is locked in a full-sized safe until deposited. We will review our deposit procedures for the remote locations.

Sincerely,

A.J. Broussard
Secretary-Treasurer