

**FOREST FIRE DISTRICT**  
Forest, Louisiana  
**Financial Statements**  
For the Year Ended December 31, 2020

**Forest Fire District**  
**Forest, Louisiana**

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Keeping you on course!

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## ACCOUNTANT'S COMPILATION REPORT

**Board of Directors  
Forest Fire District  
Forest, Louisiana**

Management is responsible for the accompanying financial statements of **Forest Fire District** (the District), (a component unit of West Carroll Parish Police Department), which comprise the balance sheet as of December 31, 2020, and the related statements of revenues, expenditures, changes in fund balance (GAAP basis), and the actual and related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

- Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the

**Board of Directors  
Forest Fire District  
Forest, Louisiana  
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required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Forest Fire District.

*Woodard & Associates*

**(A Professional Accounting Corporation)**  
Monroe, Louisiana

July 13, 2021

**FOREST FIRE DISTRICT**

Forest, Louisiana

**Governmental Fund-Balance Sheet (FFS) /  
Governmental Activities-Statement of Net Position (GWFS)**

December 31, 2020

	<u>Balance Sheet</u>			<u>Statement of Net</u>
	<u>Major Fund</u>			<u>Position</u>
	<u>General Fund</u>		<u>Adjustments</u>	
<b>Assets</b>				
Cash in Bank	\$ 45,990	\$	-	\$ 45,990
Receivables	6,462		-	6,462
Investments	243,883		-	243,883
Land	-		2,000	2,000
Capital assets, net of depreciation	-		54,895	54,895
<b>Total assets</b>	<u>\$ 296,335</u>	\$	<u>56,895</u>	<u>\$ 353,230</u>
<b>Liabilities</b>	<u>\$ -</u>	\$	<u>-</u>	<u>-</u>
<b>Fund balance / net position</b>				
Fund balance				
Unassigned	\$ 296,335		(296,335)	\$ -
<b>Total fund balance</b>	<u>\$ 296,335</u>		<u>(296,335)</u>	<u>\$ -</u>
<b>Total liabilities and fund balance</b>	<u>\$ 296,335</u>			
<b>Net position</b>				
Net investment in capital assets			56,895	\$ 56,895
Unrestricted			296,335	296,335
<b>Total net position</b>		\$	<u>56,895</u>	<u>\$ 353,230</u>

See Accountant's Compilation report

**FOREST FIRE DISTRICT**

Forest, Louisiana

**Reconciliation of the Governmental Fund-Balance Sheet (FFS)  
to the Governmental Activities-Statement of Net Position (GWFS)**

December 31, 2020

Fund Balance \$ 296,335

Amounts reported for governmental activities in the Statement of  
Net Position are different because

The cost of capital assets purchased is reported as an  
expenditure in the Governmental Funds. The Statement of Net  
Position includes those capital assets among the assets of the  
Foundation as a whole. The cost of those capital assets will be  
allocated over their estimated useful lives (as depreciation  
expense) to Health and Welfare as reported as Governmental  
Activities in the Statement of Activities.

Property and equipment	\$ 1,047,937	
Accumulated depreciation	<u>(991,042)</u>	<u>56,895</u>

Net Position \$ 353,230

See Account's Compilation report

**FOREST FIRE DISTRICT**

Forest, Louisiana

**Governmental Fund-Statement of Revenues, Expenditures and Changes in Fund Balance (FFS)**

**Governmental Activities-Statement of Activities (GWFS)**

For the Year Ended December 31, 2020

	<b>Statement of Revenues, Expenditures and Changes in Fund Balance</b>			<b>Statement of Activities</b>
	<b>Major Fund</b>		<b>Adjustments</b>	
	<b>General Fund</b>			
<b>Revenues</b>				
General revenues				
Sales tax	\$ 79,702	\$	-	\$ 79,702
Insurance rebate	4,567		-	4,567
Other income	10,787		-	10,787
Interest income	4,410		-	4,410
	<u>99,466</u>		<u>-</u>	<u>99,466</u>
<b>Expenditures / expenses</b>				
Current				
Public Safety				
Administration fees	7,874		-	7,874
Depreciation	-		58,409	58,409
Fuel	768		-	768
Insurance	13,155		-	13,155
Mowing	1,940		-	1,940
Office	1,415		-	1,415
Supplies	4,090		-	4,090
Training	2,381		-	2,381
Equipment	770		-	770
Truck & Equipment Repairs	26,708		-	26,708
Utilities	1,660		-	1,660
Bank service charges	70		-	70
Total Public Safety	<u>60,831</u>		<u>58,409</u>	<u>119,240</u>
Total expenditures / expenses	<u>60,831</u>		<u>58,409</u>	<u>119,240</u>
Excess (deficiency) of revenues over expenditures / expenses	38,635		(58,409)	(19,774)
Fund balance/net position at beginning of year (Restated)	<u>257,700</u>		<u>115,304</u>	<u>373,004</u>
Fund balance/net position at end of year	<u>\$ 296,335</u>	\$	<u>56,895</u>	<u>\$ 353,230</u>

See Accountant's Compilation report

**FOREST FIRE DISTRICT**

Forest, Louisiana

**Reconciliation of the Governmental Fund-Statement of Revenues, Expenditures  
and Changes in Fund Balance (FFS) to Governmental Activities -  
Statement of Activities (GWFS)**

For the Year Ended December 31, 2020

Change in fund balance	\$	38,635
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in the Governmental Funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense.

Depreciation		<u>(58,409)</u>
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Change in net position	\$	<u><u>(19,774)</u></u>
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See Accountant's Compilation report



**FOREST FIRE DISTRICT**  
Forest, Louisiana

**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**

**Governmental Fund-General Fund**  
For the Year Ended December 31, 2020

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Budgetary fund balance, beginning of year</b>	\$ 259,265	\$ 257,700	\$ (1,565)
<b>Resources</b>			
<b>General revenues</b>			
Sales tax	73,000	79,702	6,702
Insurance rebate	4,700	4,567	(133)
Other income	1,700	10,787	9,087
Interest income	50	4,410	4,360
Total resources	<u>79,450</u>	<u>99,466</u>	<u>20,016</u>
<b>Charges to appropriations</b>			
<b>Current</b>			
<b>Public Safety</b>			
Administration fees	6,000	7,874	(1,874)
Building repairs	5,000	-	5,000
Fuel	700	768	(68)
Insurance	13,500	13,155	345
Office	2,000	1,415	585
Supplies & Equipment	8,000	4,860	3,140
Travel & Training	2,000	2,381	(381)
Truck & Equipment repairs	20,000	26,708	(6,708)
Utilities & Mowing	4,000	3,600	400
Bank service charges	-	70	(70)
Total expenditures / expenses	<u>61,200</u>	<u>60,831</u>	<u>369</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>18,250</u>	<u>38,635</u>	<u>20,385</u>
<b>Fund balance at end of year</b>	<u>\$ 277,515</u>	<u>\$ 296,335</u>	<u>\$ 18,820</u>

See Accountant's Compilation report

**FOREST FIRE DISTRICT**

Forest, Louisiana

**Schedule of Compensation, Benefits and Other Payments  
to Chief Executive Officer**

For the Year Ended December 31, 2020

Vendal Fairchild

President

	<b>Purpose</b>	<b><u>Amount</u></b>
Salary		\$ -
Benefits		-
Other payments		-
		<u>\$ -</u>

Please note that this is a volunteer fire department.

No compensation of any kind is paid to any agency head, chief executive, board member, or any other members employed by the organization.

# **FOREST FIRE DISTRICT**

Forest, Louisiana

## **Schedule of Findings**

For the year ended December 31, 2020

### **2020-001 Internal Controls**

#### **Criteria or Specific Requirement**

According to the Committee of Sponsoring Organizations of the Treadway Commission Report (COSO), internal controls should be designed and operating to allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. Internal controls should be designed to require adequate segregation of duties over accounting functions.

#### **Conditions Found**

All accounting functions are managed by one individual who comprised the entire staff of the District.

#### **Cause**

Internal controls were not adequately designed and operating regarding the segregation of duties of accounting functions. One person handles all accounting duties.

#### **Effect**

The District's internal control environment could be weakened thus increasing the risk of a material misstatement in the financial statements, as well as the susceptibility to potential fraud. However, risk is mitigated, and internal controls are strengthened by the continuing oversight of the board.

#### **Recommendations to Prevent Future Occurrences**

The District should hire more employees and redistribute duties.

#### **Management's Response**

This would be impractical and cannot be remedied due to lack of funds.

## **FOREST FIRE DISTRICT**

Forest, Louisiana

### **Status of Prior Year Findings**

For the year ended December 31, 2020

The following is a summary of the status of prior year findings included with the Woodard & Associates (APAC) compilation report dated January 20, 2021, covering the compilation engagement of the financial statements of the Forest Fire District (The District) as of and for the year ended December 31, 2019.

#### **2019-001 Internal Controls**

##### **Criteria or Specific Requirement**

Internal controls should be designed to require adequate segregation of duties over accounting functions.

##### **Conditions Found**

All accounting functions are managed by one individual who comprises the entire staff of the District.

##### **Status**

Implementation would be impractical and cannot be remedied due to lack of funds. Refer to finding 2020-001.

#### **2019-002 Local Government Budget Act**

##### **Criteria or Specific Requirement**

Per the Louisiana Local Government Budget Act, local governments are required to revise their budgets in the event that actual revenue and/or expenditures unfavorably surpass the budgeted amounts.

##### **Conditions Found**

For the year ended December 31, 2019, actual revenues fell short of the budgeted amount by 8%.

##### **Status**

The District's budget has been amended for the current period and is now in compliance with the law.