

**Shady Grove Recreation District**  
A Component Unit of the Bienville Parish Police Jury  
Saline, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report

As of and For the Year Ended  
December 31, 2024  
with Supplemental Information Schedules

**KENNETH D. FOLDEN & CO.**  
CERTIFIED PUBLIC ACCOUNTANTS, LLC  
302 EIGHTH STREET  
JONESBORO, LA 71251  
(318) 259-7316  
FAX (318) 259-7315  
ahuckaby@foldencpa.com

Shady Grove Recreation District  
Saline, Louisiana

Annual Financial Statements  
As of and for the year ended December 31, 2024

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KENNETH D. FOLDEN & CO.

Certified Public Accountants, LLC

Kenneth D. Folden, CPA  
kfolden@foldencpa.com

302 Eighth Street, Jonesboro, LA 71251  
Phone: (318) 259-7316 • Fax: (318) 259-7315

Alayna C. Huckaby, CPA  
ahuckaby@foldencpa.com

**Accountant's Compilation Report**

Shady Grove Recreation District  
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the Shady Grove Recreation District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2024. The effects of this departure from generally accepted accounting principles has not been determined.

**Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Shady Grove Recreation District.

*Kenneth D. Folden & Co., CPAs, LLC*

Jonesboro, Louisiana  
May 30, 2025

Shady Grove Recreation District  
Saline, Louisiana

Combined Balance Sheet  
As of December 31, 2024

Governmental Funds	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

**Assets**

## Current Assets

Cash and equivalents	\$ 418,036	\$ -	\$ 418,036
Accounts receivable	82,562	-	82,562
<b>Total current assets</b>	<u>500,598</u>	<u>-</u>	<u>500,598</u>

## Non-Current Assets

Capital assets	-	319,625	319,625
<b>Total Assets</b>	<u>\$ 500,598</u>	<u>\$ 319,625</u>	<u>\$ 820,223</u>

**Liabilities & Fund Balances**

## Liabilities:

Accounts payable	\$ 6,123	\$ -	\$ 6,123
<b>Total Liabilities</b>	<u>6,123</u>	<u>-</u>	<u>6,123</u>

**Deferred Inflows of Resources**

## Fund balances:

Investment in capital assets	-	319,625	319,625
Unassigned, reported in:			
General revenue fund	494,474	-	494,474
<b>Total Fund Balances</b>	<u>494,474</u>	<u>319,625</u>	<u>814,099</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 500,597</u>	<u>\$ 319,625</u>	<u>\$ 820,222</u>

Shady Grove Recreation District  
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual  
For the Year Ended December 31, 2024

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Taxes:				
Ad valorem tax	\$ 91,581	\$ 85,187	\$ 87,429	\$ 2,242
Miscellaneous	-	-	173	173
<b>Total revenues</b>	<u>91,581</u>	<u>85,187</u>	<u>87,602</u>	<u>2,415</u>
<b>Expenditures</b>				
Current:				
Personnel services	3,000	3,000	1,928	1,072
Supplies	2,900	4,800	9,792	(4,992)
Utilities	14,300	15,500	14,703	797
Repairs and maintenance	7,300	10,700	7,974	2,726
Contractual services	16,800	16,800	15,389	1,411
Miscellaneous	600	600	5,959	(5,359)
Insurance	8,600	8,800	8,836	(36)
Legal and accounting	4,500	3,500	2,000	1,500
Office	4,400	5,680	4,426	1,254
Pension	-	-	2,731	(2,731)
Capital outlay	46,228	3,807	31,627	(27,820)
<b>Total expenditures</b>	<u>108,628</u>	<u>73,187</u>	<u>105,365</u>	<u>(32,178)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(17,047)</u>	<u>12,000</u>	<u>(17,763)</u>	<u>(29,763)</u>
<b>Other financing sources (uses)</b>				
Interest earnings	-	-	651	651
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>651</u>	<u>651</u>
<b>Net changes in fund balances</b>	(17,047)	12,000	(17,112)	(29,112)
<b>Fund balances - December 31, 2023</b>	<u>511,586</u>	<u>511,586</u>	<u>511,586</u>	<u>-</u>
<b>Fund balances - December 31, 2024</b>	<u>\$ 494,539</u>	<u>\$ 523,586</u>	<u>\$ 494,474</u>	<u>\$ (29,112)</u>

Shady Grove Recreation District  
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended December 31, 2024

Rose Jackson Secretary/Treasurer		
Salary	\$	16,800
	\$	<u>16,800</u>

Shady Grove Recreation District  
Saline, Louisiana

Schedule of Compensation Paid Board Members  
For the year ended December 31, 2024

	<div>2024</div>
Sherrie Johnson	\$ 110
Kenneth Malone, Jr.	120
Phyllis Scott	110
Clenton Wysinger	120
	<div><div>\$ 460</div></div>