

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

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1996
Dwight Ledoux, CPA
1998
Joel Lanclos, Jr., CPA
2003
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

The Board of Commissioners
Fire Protection District No. Seven
of St. Landry Parish
Morrow, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Fire Protection District No. Seven of St. Landry Parish, a component unit of the St. Landry Parish Government, as of and for the year ended June 30, 2018, which collectively comprise the Fire District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information

The other supplementary information presented on page 8, although not a part of the basic financial statements is required by Louisiana Revised Statute 24:513 to supplement the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Opelousas, Louisiana
September 26, 2018

FINANCIAL SECTION

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
STATEMENT OF NET POSITION
JUNE 30, 2018

GOVERNMENTAL ACTIVITIES

ASSETS

Cash and cash equivalents	\$ 60,543
Capital assets, net	345,136
<u>Total assets</u>	<u>405,679</u>

LIABILITIES

Long-term liabilities	
Due within one year	26,194
Due in more than one year	64,000
<u>Total liabilities</u>	<u>90,194</u>

NET POSITION

Net investment in capital assets	254,942
Unrestricted	60,543
<u>Total net position</u>	<u>315,485</u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

<u>ACTIVITIES</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>			<u>NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION GOVERNMENTAL ACTIVITIES</u>
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>	
<u>Governmental Activities</u>					
Public safety - fire	\$ 71,951	\$ -	\$ -	\$ -	\$ (71,951)
<u>Total governmental activities</u>	<u>71,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(71,951)</u>
General revenues					
Property taxes					82,564
Intergovernmental					5,498
Interest and investment earnings					1
<u>Total general revenues</u>					<u>88,063</u>
Change in net position					16,112
Net position – July 1, 2017					<u>299,373</u>
Net position – June 30, 2018					<u>315,485</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUND
JUNE 30, 2018

	General
<u>ASSETS</u>	
Cash and cash equivalents	\$ 60,543
<u>Total assets</u>	60,543
 <u>LIABILITIES AND FUND EQUITY</u>	
<u>LIABILITIES</u>	
<u>Total liabilities</u>	\$ -
 <u>FUND BALANCE</u>	
Unassigned	60,543
<u>Total fund balance</u>	60,543
<u>Total liabilities and fund balance</u>	60,543

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUND'S BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total fund balance for the governmental fund at June 30, 2018		\$ 60,543
Cost of capital assets at June 30, 2018	\$ 508,417	
Less: Accumulated depreciation as of June 30, 2018	<u>(163,281)</u>	345,136
Long-term liabilities, including bonds and notes payable are not due and payable in the current period and, therefore, are not reportable in the funds:		
Bonds payable		(84,000)
Loans payable		<u>(6,194)</u>
Net position at June 30, 2018		<u><u>315,485</u></u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	General
<u>REVENUES</u>	
Taxes	
Property taxes	\$ 82,564
Intergovernmental	
Insurance rebate	5,498
Other revenue	
Interest earnings	1
<u>Total revenues</u>	88,063
<u>EXPENDITURES</u>	
Public safety	
Current	
Office supplies	659
Utilities	5,735
Insurance	12,532
Miscellaneous expense	4,604
Firefighting equipment	4,341
Fuel and oil	1,209
Repairs and maintenance	9,201
Training	1,647
Legal	1,100
Grant expense	500
Debt service	27,759
Capital outlay	
Machinery & equipment	5,542
<u>Total expenditures</u>	74,829
<u>Excess (deficiency) of revenue</u> <u>over (under) expenditures</u>	13,234
Net change in fund balance	13,234
<u>FUND BALANCE</u> , beginning of year	47,309
<u>FUND BALANCE</u> , end of year	60,543

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. SEVEN
OF ST. LANDRY PARISH
MORROW, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Total net change in fund balance for the year ended June 30, 2018 per Statement of Revenues, Expenditures and Changes in Fund Balance		\$ 13,234
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 5,542	
Depreciation expense for year ended June 30, 2018	<u>(27,620)</u>	(22,078)
Repayment of long-term debt (e.g., bonds, leases) principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		<u>24,956</u>
Total change in net position for the year ended June 30, 2018 per Statement of Activities		<u><u>16,112</u></u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. SEVEN OF ST. LANDRY PARISH
MORROW, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
JUNE 30, 2018

Agency Head Name: James Dufour, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accountant's compilation report.