

**PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2019

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## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Pecan Island Fire Protection  
District No. 16  
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Pecan Island Fire Protection District No. 16 (District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2019 which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the Management Discussion and Analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying supplementary information on page 13 is presented for purpose of additional analysis and is not a required part of the financial statements. The information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Pecan Island Fire Protection District No. 16.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
February 14, 2020

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Statement of Net Position  
December 31, 2019

ASSETS

Cash and interest-bearing deposits	\$ 223,349
Ad Valorem taxes receivable	97,688
Capital assets, net	<u>658,582</u>
Total assets	<u>979,619</u>

NET POSITION

Net investment in capital assets	658,582
Unrestricted	<u>321,037</u>
Total net position	<u>\$ 979,619</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2019

Expenses:	
Public safety	<u>\$ 147,187</u>
General revenues:	
Taxes:	
Property taxes, levied for general purposes	151,190
Interest and investment earnings	<u>1,622</u>
Total general revenues	<u>152,812</u>
Change in net position	5,625
Net position, beginning	<u>973,994</u>
Net position, ending	<u><u>\$ 979,619</u></u>

**FUND FINANCIAL STATEMENTS (FFS)**

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2019

ASSETS

Cash and interest bearing deposits	\$ 223,349
Ad valorem taxes receivable	<u>97,688</u>
Total assets	<u>\$ 321,037</u>

FUND BALANCE

Unassigned	<u>\$ 321,037</u>
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PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2019

Total fund balance for the governmental fund	\$ 321,037
Capital assets, net	<u>658,582</u>
Total net position of governmental activities	<u>\$ 979,619</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund  
For the Year Ended December 31, 2019

Revenues:	
Ad valorem taxes	\$ 151,190
Investment earnings	<u>1,622</u>
Total revenues	<u>152,812</u>
Expenditures:	
Current -	
Public safety - fire protection	44,499
Capital outlay	<u>43,755</u>
Total expenditures	<u>88,254</u>
Net change in fund balance	64,558
Fund balance, beginning	<u>256,479</u>
Fund balance, ending	<u>\$321,037</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
Year Ended December 31, 2019

Net changes in fund balance per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 64,558
Capital outlay, net	<u>(58,933)</u>
Changes in net position per Statement of Activities	<u>\$ 5,625</u>

**OTHER SUPPLEMENTARY INFORMATION**

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION  
Year Ended December 31, 2019

COMPENSATION OF BOARD MEMBERS:

The Board of Commissioners is comprised of five (5) members who serve without compensation.

COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD:

The District has no payroll. The Board of Commissioners oversee the District and are not compensated.