

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

FINANCIAL REPORT

(Reviewed)

August 31, 2020 and 2019

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

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August 31, 2020 and 2019

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Louisiana Delta Service Corps
Baton Rouge, Louisiana

We have reviewed the accompanying financial statements of the **LOUISIANA DELTA SERVICE CORPS d.b.a. SERVE LOUISIANA (LDSC)** (a non-profit corporation), which comprise the statements of financial position as of August 31, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. We have not audited or reviewed such information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Emphasis of a Matter

As discussed in Note 1 to the financial statements, LDSC has adopted Financial Accounting Standards Board's Accounting Standards Update (ASU) 2018-08, *Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. Our opinion is not modified with respect to this matter.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
January 8, 2021

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

STATEMENTS OF FINANCIAL POSITION

August 31, 2020 and 2019

(See Independent Accountants' Review Report)

ASSETS

	<u>2020</u>	<u>2019</u>
CURRENT ASSETS		
Cash	\$ 358,008	\$ 325,506
Certificate of deposit	56,887	56,151
Accounts receivable	117,479	18,845
Prepaid expense and other	<u>9,380</u>	<u>17,979</u>
Total current assets	541,754	418,481
PROPERTY AND EQUIPMENT, net	<u>2,429</u>	<u>3,370</u>
Total assets	<u>\$ 544,183</u>	<u>\$ 421,851</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 6,182	\$ 12,463
Accrued expenses	<u>7,647</u>	<u>8,358</u>
Total current liabilities	13,829	20,821
LONG TERM LIABILITIES	<u>131,040</u>	<u>-</u>
Total liabilities	144,869	20,821
NET ASSETS		
Without donor restrictions	<u>399,314</u>	<u>401,030</u>
Total liabilities and net assets	<u>\$ 544,183</u>	<u>\$ 421,851</u>

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

STATEMENTS OF ACTIVITIES

For the years ended August 31, 2020 and 2019

(See Independent Accountants' Review Report)

	<u>2020</u>	<u>2019</u>
REVENUES AND SUPPORT		
WITHOUT DONOR RESTRICTIONS		
Grants:		
Federal assistance	\$ 445,697	\$ 466,859
Other:		
Host sites	316,000	322,236
In-kind	-	5,221
Interest and other	<u>14,013</u>	<u>3,639</u>
 Total revenues and support without donor restrictions	 <u>775,710</u>	 <u>797,955</u>
 EXPENSES		
Program	669,640	708,170
General and administrative	<u>107,786</u>	<u>112,948</u>
 Total expenses	 <u>777,426</u>	 <u>821,118</u>
 Change in net assets without donor restrictions	 (1,716)	 (23,163)
 NET ASSETS		
Without donor restrictions, beginning of year	<u>401,030</u>	<u>424,193</u>
 Without donor restrictions, end of year	 <u>\$ 399,314</u>	 <u>\$ 401,030</u>

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

STATEMENTS OF CASH FLOWS

For the years ended August 31, 2020 and 2019

(See Independent Accountants' Review Report)

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (1,716)	\$ (23,163)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	941	941
Change in operating assets and liabilities:		
Accounts receivable	(98,634)	11,332
Prepaid and other	7,863	4,838
Accounts payable and accrued liabilities	<u>(6,992)</u>	<u>3,552</u>
Net cash used by operating activities	(98,538)	(2,500)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from note payable	<u>131,040</u>	<u>-</u>
Net increase (decrease) in cash	32,502	(2,500)
CASH		
Beginning of year	<u>325,506</u>	<u>328,006</u>
End of year	<u>\$ 358,008</u>	<u>\$ 325,506</u>

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES

For the year ended August 31, 2020

(See Independent Accountants' Review Report)

	<u>Program</u>	<u>General & Administrative</u>	<u>Total</u>
Member costs	\$ 483,298	\$ -	\$ 483,298
Salaries	101,766	43,613	145,379
Payroll tax & benefits	23,418	10,036	33,454
CNCS fixed cost	-	22,362	22,362
Occupancy	12,890	5,524	18,414
Retirement	12,187	5,223	17,410
Travel	16,463	-	16,463
Contract services	-	14,994	14,994
Supplies	4,650	1,993	6,643
Telephone	4,608	1,976	6,584
Participant support	5,108	-	5,108
Marketing	3,746	-	3,746
Program costs	1,507	-	1,507
Depreciation	-	941	941
Miscellaneous	-	1,123	1,123
	<u>\$ 669,640</u>	<u>\$ 107,786</u>	<u>\$ 777,426</u>

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES

For the year ended August 31, 2019

(See Independent Accountants' Review Report)

	<u>Program</u>	<u>General & Administrative</u>	<u>Total</u>
Member costs	\$ 506,074	\$ -	\$ 506,074
Salaries	97,789	41,910	139,699
Payroll tax	22,384	9,593	31,977
Travel	22,668	-	22,668
Contract services	-	22,025	22,025
CNCS fixed cost	-	23,330	23,330
Occupancy	12,363	5,299	17,662
Retirement	11,718	5,022	16,740
Participant support	14,938	-	14,938
Supplies	5,724	2,452	8,176
Program costs	6,573	-	6,573
Telephone	4,455	1,910	6,365
Marketing	2,398	-	2,398
Depreciation	-	941	941
Miscellaneous	-	1,552	1,552
	<u>\$ 707,084</u>	<u>\$ 114,034</u>	<u>\$ 821,118</u>

The accompanying notes to the financial statements
are an integral part of this statement.

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and operations

Louisiana Delta Service Corps (LDSC), d.b.a. Serve Louisiana, is a non-profit corporation whose purpose is to engage Americans of all ages and backgrounds as participants in community based service that provides a direct and demonstrable benefit that is valued by the community. Areas of service are education, public safety, the environment, and other human needs. LDSC primarily operates in the Baton Rouge and New Orleans areas.

LDSC administers the AmeriCorps program funded by federal grants through Corporation for National and Community Service/State of Louisiana/Louisiana Serve Commission.

Basis of presentation

The accounting and reporting policies of LDSC conform to generally accepted accounting principles.

Financial position and activities are to be reported according to two classes of net assets: with donor restrictions and without donor restrictions. LDSC did not have any net assets with donor restrictions as of August 31, 2020 and 2019.

Recently adopted accounting pronouncements

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, *Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The FASB issued this ASU to clarify and improve the scope and the accounting guidance for contributions received and contributions made. The amendments in this ASU assist entities in evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, or as exchange (reciprocal) transactions subject to other guidance and determining whether a contribution is conditional. LDSC adopted ASU 2018-08 effective September 1, 2019. The provisions of this standard resulted in no significant changes in the way the LDSC recognizes contributions.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting pronouncements issued but not yet adopted

ASU 2014-09, *Revenue from Contracts with Customers*, was issued to update the revenue recognition standard in order to clarify the principles of recognizing revenue and eliminate industry-specific guidance as well as to help financial statement users better understand the nature, amount, timing, and uncertainty of revenue that is recognized. This standard will be effective for periods beginning after December 15, 2020.

LDSC is currently assessing the impact of these pronouncements on its financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, accrued vacation leave, and in-kind revenues and related expenses.

Revenue recognition

LDSC records grant revenue as services are rendered. Corps member host site revenue is realized in the period in which services are provided.

Cash

For the purpose of the statement of cash flows, LDSC considers cash in operating bank accounts as cash.

Accounts receivable and allowance for doubtful accounts

Accounts receivable are recorded at cost, net of an allowance for doubtful accounts. At August 31, 2020 and 2019, accounts receivable which exceeded 90 days in age had a balance of \$64,000 and \$6,733, respectively. Management has determined that an allowance for doubtful accounts was not necessary, and feels they will collect all receivables that exceed 90 days.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and equipment

Property and equipment purchased by LDSC is recorded at cost and depreciated using the straight-line method at August 31, 2020 and 2019 are as follows:

Description	Estimated Service Life	2020	2019
Machinery and equipment	3 - 5 years	\$ 10,474	\$ 10,474
Furniture and fixtures	5 years	4,703	4,703
		15,177	15,177
Less accumulated depreciation		(12,748)	(11,807)
		\$ 2,429	\$ 3,370

Depreciation expense for 2020 and 2019 was \$941.

In-kind contributions

In-kind contributions to LDSC have been recognized at the fair market value of the benefit received and consisted of supplies, materials, occupancy and travel of LDSC corps members during service projects by sponsoring not-for-profit agencies. LDSC received \$5,221 as in-kind contributions during the year ended August 31, 2019. No in-kind contributions were recognized for the year ended August 31, 2020.

Contributions of services are recognized in the financial statements if the services enhance or create non-financial assets or require specialized skills, are provided by individuals possessing these skills and would typically be purchased if not provided by donation.

Vacation leave

Vacation leave is earned at varying rates for two to four weeks depending on length of service. A maximum of ten days of unused leave can be carried over to the subsequent year. Accordingly, \$5,700 and \$5,400 related to such vacation leave have been accrued as of August 31, 2020 and 2019, respectively.

Income taxes

LDSC is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

LDSC follows the provisions of FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. LDSC's open audit periods are 2017 through 2020.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pension plan

LDSC sponsors a salary deferral plan (the Plan) that has been established under Section 403(b) of the Internal Revenue Code. Under the provisions of the Plan, employees may elect to defer a percentage of their compensation up to a maximum of \$19,500 annually for the 2020 calendar year. Salary deferrals, employer contribution and the related earnings are 100% vested and non-forfeitable. LDSC is not required to make matching contributions to the Plan; however, during the years ended August 31, 2020 and 2019, LDSC elected to contribute \$17,410 and \$16,740, respectively, to the Plan.

These assets are held in the trust fund established under the Plan; the trust fund is independent of LDSC and administered by American Funds of VALIC.

Subsequent events

In preparing these financial statements, LDSC has evaluated events and transactions for potential recognition or disclosure through January 8, 2021, which is the date the financial statements were available to be issued.

NOTE 2 - CERTIFICATES OF DEPOSIT

At August 31, 2020 and 2019, LDSC held certificates of deposits (CD) with market value and cost of \$56,887 and \$56,151, respectively. Interest earnings are reinvested into the CD when paid.

NOTE 3 - LONG-TERM DEBT

On May 1, 2020, LDSC received loan proceeds in the amount of \$131,040 under the Paycheck Protection Program (PPP). The PPP, established as part of the CARES Act, provides for loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expenses for qualifying business. The loans and accrued interest may be forgivable as long as the borrower uses the loan proceeds for eligible purposes, including payroll, certain employee benefits, rent and utilities, and maintains certain payroll levels.

The amount of loan forgiveness may be reduced if the borrower terminates employees or reduces salaries during the 24-week period.

The unforgiven portion of the PPP loan is payable over five years at an interest rate of 1%, with a deferral of payments for the first six months. LDSC intends to use the proceeds for purposes consistent with the PPP and believes that its use of the loan proceeds will meet the conditions for forgiveness. However, the regulations have and may continue to change in regard to this program and requirements for forgiveness are fluid at this time.

NOTE 4 - ECONOMIC DEPENDENCY

During the years ended August 31, 2020 and 2019, LDSC received the majority of its revenues through Federal grants, as follows:

<u>Federal grant</u>	<u>2020</u>	<u>2019</u>
Grant receivable, beginning of year	\$ 11,836	\$ 12,127
Revenues earned	445,697	466,859
Collections	<u>(404,054)</u>	<u>(467,150)</u>
Grant receivable, end of year	<u>\$ 53,479</u>	<u>\$ 11,836</u>

NOTE 5 - OPERATING LEASE

LDSC entered into a twelve month lease agreement to rent office space effective February 1, 2019; the lease expired on January 31, 2020. The monthly rent expense is \$1,300 with three options to renew annually for an additional twelve-month term. The lease is cancellable by LDSC with a 90-day written notice to the landlord. If LDSC does not elect to renew the annual option, the lease is then converted into a month-to-month agreement where the monthly rent will increase to \$1,500 per month. LDSC renewed the lease in February 2020 for a period of one year.

During 2020 and 2019, rent expense was \$15,600.

NOTE 6 - CONCENTRATIONS OF CREDIT RISK

Financial instruments which subject LDSC to concentrations of credit risk consist primarily of receivables. In addition, LDSC maintains cash in local banks, which may, at times, exceed the FDIC limits. Management believes the risk is limited.

NOTE 7 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

LDSC's working capital and cash flows have annual variations during the year attributable to annual federal and state grants, and membership dues.

LDSC's financial assets available within one year of the balance sheet date for general expenditures are as follows:

	<u>2020</u>	<u>2019</u>
Cash	\$ 358,008	\$ 325,506
Certificate of deposit	56,887	56,151
Accounts receivable	<u>117,479</u>	<u>18,845</u>
	<u>\$ 532,374</u>	<u>\$ 400,502</u>

NOTE 8 - RISK AND UNCERTANTIES

The COVID-19 outbreak in the United States has caused business disruption through mandated closings and reduction of operating hours. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings. Therefore, the LDSC expects this matter to negatively impact its operating results. However, the related financial impact and duration cannot be reasonably estimated at this time.

LOUISIANA DELTA SERVICE CORPS

Baton Rouge, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the year ending August 31, 2020

Agency Head: Lisa Teer, Executive Director

No compensation paid from public funds.

LOUISIANA DELTA SERVICE CORPS
Baton Rouge, Louisiana

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

August 31, 2020

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

Board of Directors
Louisiana Delta Service Corps
Baton Rouge, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide*, enumerated below, which were agreed to by the management of the **LOUISIANA DELTA SERVICE CORPS (LDSC)**, the Legislative Auditor, and applicable federal and state grantor agency/agencies solely to assist the users in evaluating management's assertions about LDSC's compliance with the certain laws and regulations for the year ended August 31, 2020 included in the accompanying *Louisiana Attestation Questionnaire*. Management of LDSC is responsible for its financial records and compliance with applicable laws and regulations.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and applicable provisions of *Government Auditing Standards*, published by the United States Comptroller General. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

With respect to your representations relating to the federal, state, and local awards compliance, as of August 31, 2020, and for the year then ended, we applied the following agreed-upon procedures:

Federal, State, and Local Awards

1. Determine the amount of federal, state and local award expenditures for the fiscal year, by grant and grant year.

LDSC was awarded one Federal grant during the year ended August 31, 2020, as follows:

<u>Grant description</u>	<u>Award #</u>	<u>Amount expended</u>
Corp. for National and Community Service (2019/2020)	18AFHLA0010013	\$ 445,697

2. For each federal, state, and local award, we performed the following procedures:

We randomly selected nine disbursements from the federal award administered during the period under examination and traced the disbursements to supporting documentation as to amounts and payees. No exceptions were noted.

3. One federal award was completed during 2020; the award was closed by its respective governance agency as of August 31, 2020.

4. The open meetings law is not applicable to LDSC.
5. For all grants exceeding five thousand dollars, the grantee is required to provide the grantor with a comprehensive budget.

The grant awards listed in Procedure No. 1 above provided a comprehensive budget within each agreement that included the purpose and duration, specific goals, objectives, and measures of performance. Based on our review of the grant agreements, the grants comply with federal and state laws and regulations in terms of budget, purpose, and duration.

6. LDSC did provide for a timely report in accordance with R.S. 24:513.
7. LDSC did not enter into any new contract in 2020 that utilized state funds as defined in R.S. 39:72.1 A. (2).
8. There were no recommendations or comments in prior year.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

This report is intended solely for use of the Board of Directors and management of the Louisiana Delta Service Corps, the Legislative Auditor (State of Louisiana), and the applicable federal/state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
January 8, 2021

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-Public Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana quasi-public agencies. The completed and signed questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting.

The completed and signed attestation questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement.** The CPA will, during the course of his/her engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his/her engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Daryl G. Purpera, CPA, CFE
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

_____ (Date Transmitted)

Faulk & Winkler, LLC
6811 Jefferson Highway
Baton Rouge, LA 70806

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of August 31, 2020 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes [] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes [] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication “Open Meeting FAQs,” available on the Legislative Auditor’s website to determine whether a non-profit agency is subject to the open meetings law.**

Not applicable to LDSC

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No []

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [] No []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [] No []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer

Yes [] No []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Not applicable to LDSC

General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [] No []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [] No []

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes [] No []

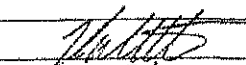
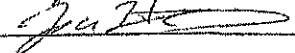
We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes [] No []

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes [] No []

The previous responses have been made to the best of our belief and knowledge

_____	Secretary	_____	Date	
	Treasurer	01/25/21	Date	Kyle
	President	01/26/21	Date	Jodi