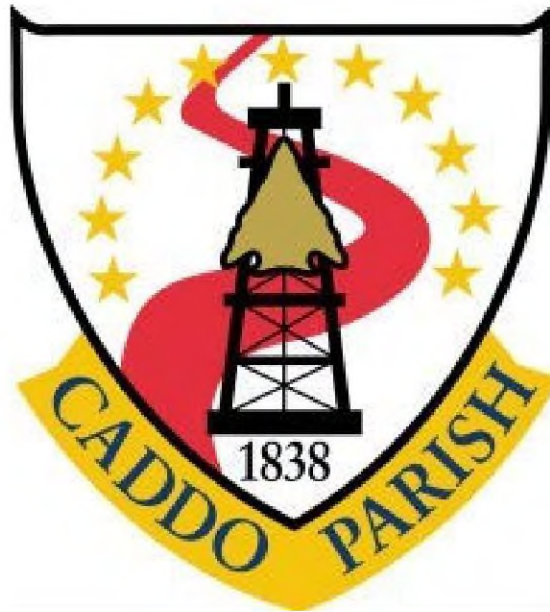


CADDO PARISH COMMISSION

Shreveport, Louisiana



ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the Year Ended December 31, 2024

Prepared by the Department of Finance

**Ms. Hayley B. Barnett
Director of Finance**

CADDO PARISH COMMISSION
Shreveport, Louisiana

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Shreveport, Louisiana

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June 30, 2025

The Honorable Stormy Gage-Watts, President
and Members of the Caddo Parish Commission
and Citizens of Caddo Parish
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Citizens of the Parish of Caddo and Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Annual Comprehensive Financial Report (ACFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2024. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2024 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, L.L.C. was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information for the Commission. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. She has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to her.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5
- Fire District Number 6
- Fire District Number 7
- Fire District Number 8
- North Caddo Hospital Service District
- Sewerage District Number 2
- Sewerage District Number 7
- Waterworks District Number 7

Pinehill Waterworks District Number 8
Lakeview Waterworks District
Caddo Industrial Development Board

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2024.

Local Economy

The economy of Northwest Louisiana remains stable. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain constant with very limited growth and diversification. Ad valorem taxes make up the largest portion of Commission revenues and the limited growth in the economy has affected property valuations. The 2024 property assessment resulted in an increase of 4.7% in the overall assessment from 2023 to 2024. Maintaining property tax revenues at a consistent level will allow the Commission to maintain its strong financial position while prudently administering its capital needs. Sales taxes, the Commission's second largest revenue source, have fluctuated widely with a 39% increase from 2021 to 2022, a 5% decrease from 2022 to 2023 and an 8% decrease from 2023 to 2024. The decrease in sales taxes is directly attributable to the decrease in oil and gas activity. It is the Commission's practice to budget conservatively for sales tax revenue given the volatile nature of this economically sensitive revenue source. The unemployment rate increased slightly from 4.1% in 2023 to 4.6% in 2024, which is comparable to the national average.

Several factors will play a role in determining Caddo Parish's economic course over the next year: if there are any new companies acquiring leases for the old General Motors plant, activity in the oil and gas industry, and new firms entering the market. According to leading economists, job growth will be stagnant for 2024. The Caddo Parish economy has experienced some gains during 2024 with the SLB Investment at the old General Motors (GM). The Port of Caddo-Bossier (the "Port") continues to be a significant contributor of economic growth in the region with major tenants like Benteler Steel, Ternium, Pratt Industries and Ronpak.

In 2021, Amazon announced the construction of a multi-million dollar fulfillment center. Amazon is building a \$200 million major robotics fulfillment center, bringing with it 1,000 direct jobs, 1,118 indirect jobs, and about 800 construction jobs. The fulfillment center opened in 2024. Also in 2024, Amazon opened a new last-mile facility in Caddo Parish. This new facility occupies approximately 87,000 square feet at the Shreve Park Industrial Campus located off Highway 3132. This facility is the second Amazon location in Shreveport. At Robotics Fulfillment

Centers, employees work side-by-side with robots to pick, pack, and ship customer orders such as books, toys, and housewares. A last-mile facility is where customer orders are prepared for delivery to customers.

In 2022, Southwestern Electric Power Company (SWEPCO), parent company of American Electric Power (AEP), announced that it will open a \$100 million transmission control center in Shreveport's Resilient Technology Park. The project will create 20 new jobs in Shreveport with an average salary of \$115,000 and will retain 20 jobs already in the City. Construction began in 2022 with operations starting in mid-2023.

Caddo Parish's diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Dr. Reddy's, Frymaster, Foremost Dairy, Benteler Steel and Calumet. Another buffer for the area's economy is the huge military presence at the Barksdale Air Force Base, which has over 14,000 employees.

The Prolec GE Expansion was also announced in 2023. Prolec GE is a joint venture between Xignux and General Electric (GE). Prolec GE will invest \$28.5 million to expand the Caddo Parish facility. The company expects to create 153 new direct jobs.

In 2023, SLB established a manufacturing facility in the former General Motors assembly plant in Caddo Parish. This is SLB's first facility dedicated to producing and testing data center components, such as server room infrastructure and cooling systems, for customers nationwide.

SLB's \$18.5 million investment is expected to create 596 new direct jobs with an annual payroll of more than \$50 million over the next three years. Louisiana Economic Development estimates the project will result in an additional 749 new indirect jobs, for a total of 1,345 new jobs in the Northwest Region.

In 2024, Lincoln Foodservice Equipment, a Welblit brand company, announced a new U.S. operation center in Caddo Parish. The \$2.3 million investment will allow the company to create 99 direct new jobs with average annual salaries of more than \$50,000. Louisiana Economic Development estimates that the project will result in 137 indirect new jobs, for a total of 236 potential new jobs in the Northwest Region.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. In 2020, the Commission successfully renewed the Public Health Facilities, Juvenile Court and Detention, and Parish Courthouse millages. In 2022, the Commission was successful in renewing three tax renewals: Public Works, Detention Facilities, and Public Health. In 2022, the Commission was also successful in receiving approval from the voters to continue the 1.5 Debt millage. This allowed the Commission to issue an additional \$20 million in bonds to help finance capital projects.

The Commission is committed to using its oil and gas monies to ensure funds are available for future capital projects as well as providing a source of revenue for operating expenditures, if the need arises. The Commission also has over \$64.6 million in its General Fund, of which \$41.1 million is committed to contingencies, to provide financial resources in the event of a major interruption in budgeted revenues. The Commission also issued limited tax revenue bonds in 2020 to fund major, long-term capital projects.

In 2021, the American Rescue Plan Act (ARPA) became law. The Parish received a total of \$46.6 million from the U. S. Treasury in 2021-2022. The Parish continues to use this funding in accordance with the Treasury guidelines to complete eligible projects throughout the Parish. ARPA projects will be complete by December 2026.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission. Available cash was invested in a special bank "investment account" collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2024, the Commission's total fund balance was \$264.3 million and represented 198% of total revenues.

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$50,000 per claim with an annual aggregate total of \$525,000. Third-party coverage is also maintained for workers' compensation cases above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$135,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

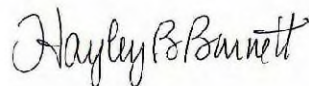
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its ACFR for the fiscal year ended December 31, 2023. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Carr, Riggs and Ingram, L.L.C. Substantial recognition should also be given to the Commission and our Parish Administrator, Ms. Erica R. Bryant and Assistant Administrator, Mr. H. Clay Walker, for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,

A handwritten signature in black ink that reads "Hayley B. Barnett". The signature is written in a cursive, flowing style.

Hayley B. Barnett
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Parish of Caddo
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

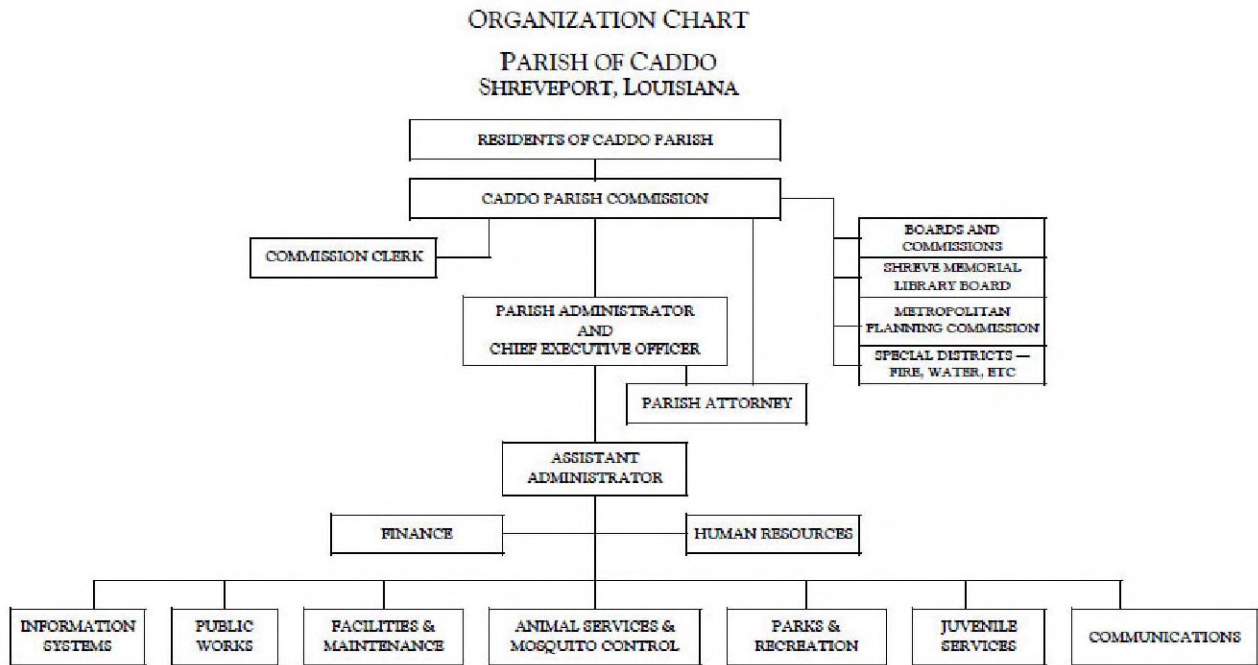
Christopher P. Morill

Executive Director/CEO

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CADDO PARISH COMMISSION

Shreveport, Louisiana



CADDO PARISH COMMISSION
Shreveport, Louisiana

Appointed Officials per Home Rule Charter

| | |
|-----------------------|---|
| Ms. Erica R. Bryant | Parish Administrator and Chief Executive Officer |
| Mr. H. Clay Walker | Assistant Parish Administrator |
| Ms. Hayley B. Barnett | Director of Finance |
| Ms. Cheryl McGee | Director of Human Resources |
| Mr. Timothy Weaver | Director of Public Works |
| Mr. J. Kevin Lawrence | Director of Facilities and Maintenance |
| Mr. Patrick Wesley | Director of Parks and Recreation |
| Mr. Travis Clark | Director of Animal Services and Mosquito Control |
| Mr. Andrew Randall | Director of Juvenile Services |
| Mr. Jeffrey Everson | Commission Clerk |
| Ms. Donna Frazier | Parish Attorney |

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COMMISSIONER-ADMINISTRATOR FORM OF GOVERNMENT



Christopher Kracman
District 1 • Republican



Gregory Young
District 2 • Democrat



Victor Thomas
District 3 • Democrat



John-Paul Young
District 4 • Republican



Roy Burrell
District 5 • Democrat



Steffon Jones
District 6 • Democrat



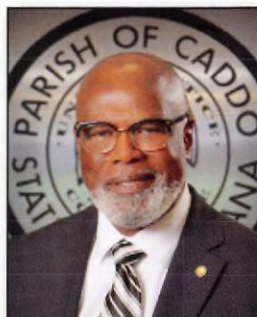
Stormy Gage-Watts
District 7 • Democrat



Grace Anne Blake
District 8 • Republican



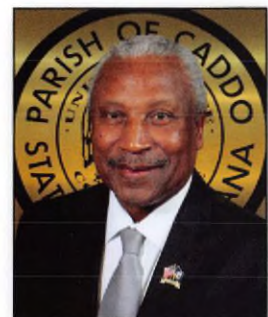
John E. Atkins
District 9 • Republican



Ronald Cothran
District 10 • Democrat



Edward "Ed" Lazarus
District 11 • Republican



Kenneth "Ken" Epperson, Sr.
District 12 • Democrat





CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.

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INDEPENDENT AUDITOR'S REPORT

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Audit of the Financial Statements

Unmodified and Disclaimer of Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information; and we were engaged to audit the aggregate discretely presented component units, of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2024, and the related notes to financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

We do not express an opinion on the financial statements of the aggregate discretely presented component units of the Commission. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

Unmodified Opinions on Governmental Activities, Each Major Fund, and Aggregate Remaining Fund Information

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Commission, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

With the exception of the District Attorney of the First Judicial District, Caddo Parish Communications District Number One, and the Caddo Correctional Center, we did not audit the financial statements of the remaining discretely presented component units as described in Note 1(a) to the financial statements. Except for Caddo Parish Fire District No. 6, those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors and represent \$117,099,048 (67%) of the assets and \$75,373,770 (57%) of the revenues of the aggregate discretely presented component units.

Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

The financial statements of the aggregate discretely presented component unit for the Caddo Parish Fire District No. 6 are included in the accompanying financial statements of the Caddo Parish Commission. However, we were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements. Due to employee turnover at the component unit, accounting records were incomplete, financial reporting processes were disrupted, and management was unable to provide adequate documentation to support material account balances and transactions in a timely manner. As a result of these matters, we were unable to perform necessary audit procedures to obtain reasonable assurance regarding the completeness, existence, and accuracy of the statement of financial position and statement of activities for the year ended June 30, 2024. The Caddo Parish Fire District No. 6's financial activities are included in the Caddo Parish Commission's basic financial statements as a discretely presented component unit and represents \$3,013,511 (2%) of the assets and

\$2,361,169 of the revenues (2%) of the Caddo Parish Commission's aggregate discretely presented component units.

Basis for Unmodified Opinions

We conducted our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in Note 2 to the financial statements, in 2024, the Commission adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Auditor's Responsibilities for the Audit of the Aggregate Discretely Presented Component Units

Our responsibility is to conduct an audit of the Commission's financial statements in accordance with generally accepted auditing standards and *Government Auditing Standards* and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Auditor's Responsibilities for the Audit of the Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 5-15), and the budgetary comparison information (page 72-82), the schedule of changes in OPEB liability and related ratios and notes (page 83), the schedule of employer's proportionate share of the net pension liability (page 84), and the schedule of employer's contributions to the plan and related notes (page 85), listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying nonmajor governmental funds combining statements, nonmajor special revenue funds combining statements, nonmajor capital project funds combining statements, nonmajor funds budgetary comparison schedules, internal service funds combining financial statements, fiduciary funds combining financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, and Justice System Funding Schedule – Receiving Entity, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, nonmajor governmental funds combining statements, nonmajor special revenue funds combining statements, nonmajor capital project funds combining statements, nonmajor funds budgetary comparison schedules, internal service funds combining financial statements, fiduciary funds combining financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, and Justice System Funding Schedule – Receiving Entity, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

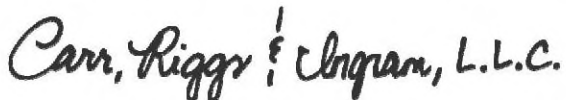
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Commission's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Carr, Riggs & Ingram, L.L.C." in a cursive script.

CARR, RIGGS & INGRAM, L.L.C.

Shreveport, Louisiana
June 30, 2025

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2024**

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2024 fiscal year include the following:

- The Commission's assets and deferred outflows of resources exceeded its liabilities and deferred inflows at the close of the fiscal year by \$326,290,436 (net position). Of this amount, approximately \$70.2 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission increased by \$16.7 million for the year ended December 31, 2024. The increase is due to an increase of \$1.9 million in Property Tax Revenue from an increase in the property tax assessment. This was combined with a \$4.7 million decrease in expenditures for the period.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$264,281,862, an increase of \$8,267,771 in comparison with the prior fiscal year. Of this amount, \$25.2 million was unassigned and available for spending; \$0.2 million was non-spendable related to inventories; \$157.5 million was subject to external restrictions on how it may be used; \$41.1 million was committed to contingencies; \$28 million was committed to subsequent years' expenditures and economic development; \$12.3 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$22.9 million or 151% of total General Fund expenditures.
- The Commission's total long-term liabilities decreased by \$12,297,182 (11.6%) during the fiscal year as a result of a decrease of \$6.2 million in the pension liability, a \$2.7 million decrease in the OPEB liability and a decrease in debt of \$3.5 million. These decreases are offset by an increase of \$0.2 million in compensated absences for the period.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2024**

The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 25 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, American Rescue Plan Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2024

Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities and deferred inflows by \$326,290,436 at the close of the fiscal year. In addition to the change in net position due to excess of revenue over expenses, there was an adjustment to beginning net position of (\$2,611,178) to record the cumulative effect of the retroactive implementation of GASB 101, Compensated Absences, resulting in a total change in government-wide net position of \$14,107,649 (4.5%).

The largest portion of the Commission's net position totaling approximately \$100 million (30.7%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis December 31, 2024

Net Position December 31, 2024 and 2023

| <i>December 31,</i> | Governmental activities | | \$ Change | % Change |
|----------------------------------|--------------------------------|-----------------------|----------------------|-----------------|
| | 2024 | 2023 | | |
| Current and other assets | \$ 297,564,471 | \$ 299,086,576 | | |
| Capital assets, net | 138,642,884 | 130,918,156 | | |
| Total assets | 436,207,355 | 430,004,732 | | |
| Deferred outflows of resources | 27,431,911 | 35,497,232 | | |
| Current and other liabilities | 38,268,755 | 44,379,341 | | |
| Long-term liabilities | 85,078,747 | 96,845,834 | | |
| Total liabilities | 123,347,502 | 141,225,175 | | |
| Deferred inflows of resources | 14,001,328 | 12,094,002 | | |
| Net position | | | | |
| Net investment in capital assets | 100,062,884 | 105,706,962 | | |
| Restricted | 155,988,428 | 151,535,934 | | |
| Unrestricted | 70,239,124 | 54,939,891 | | |
| Total net position | \$ 326,290,436 | \$ 312,182,787 | \$ 14,107,649 | 4.5% |

Of the ending net position, \$155.9 million (47.8%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$54.4 million), sanitation (\$33.9 million), criminal justice (\$29.9 million), building facilities (\$12.3 million), health and welfare (\$11.5 million), economic development (\$5.8 million), culture and recreation (\$3.2 million) and debt service (\$4.9 million).

The remaining balance of unrestricted net assets of \$70,239,124 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis December 31, 2024

The Commission's net position increased by \$14,107,649 during the fiscal year. This increase is mostly related to increase in property tax revenue due to increase in the property tax assessment, coupled with decrease in expenditures. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position Years Ended December 31, 2024 and 2023

| <i>For the year ended December 31,</i> | Governmental activities | | \$ Change | % Change |
|--|--------------------------------|-----------------------|----------------------|-----------------|
| | 2024 | 2023 | | |
| Program revenues: | | | | |
| Charges for services | \$ 4,684,720 | \$ 4,742,829 | \$ (58,109) | (1.2%) |
| Operating grants and contributions | 32,915,530 | 35,059,902 | (2,144,372) | (6.1%) |
| General revenues: | | | | |
| Property taxes | 58,909,649 | 57,043,944 | 1,865,705 | 3.3% |
| Sales taxes | 18,614,661 | 20,228,495 | (1,613,834) | (8.0%) |
| Gaming | 1,887,733 | 1,927,985 | (40,252) | (2.1%) |
| Oil and gas leases | 3,572,064 | 5,976,554 | (2,404,490) | (40.2%) |
| Other general revenues | 15,112,683 | 16,298,337 | (1,185,654) | (7.3%) |
| Total revenues | 135,697,040 | 141,278,046 | (5,581,006) | (4.0%) |
| Expenses: | | | | |
| General government | 15,566,709 | 17,279,578 | (1,712,869) | (9.9%) |
| Criminal justice | 32,035,467 | 29,308,372 | 2,727,095 | 9.3% |
| Health and welfare | 24,031,652 | 22,778,320 | 1,253,332 | 5.5% |
| Highways, streets, and drainage | 18,554,582 | 20,930,109 | (2,375,527) | (11.3%) |
| Building facilities | 9,600,567 | 10,183,797 | (583,230) | (5.7%) |
| Sanitation | 4,674,647 | 3,899,339 | 775,308 | 19.9% |
| Culture and recreation | 8,995,641 | 5,577,466 | 3,418,175 | 61.3% |
| Economic development | 3,956,669 | 12,164,529 | (8,207,860) | (67.5%) |
| Interest and fees on long-term debt | 1,562,279 | 1,519,016 | 43,263 | 2.8% |
| Total expenses | 118,978,213 | 123,640,526 | (4,662,313) | (3.8%) |
| Increase (decrease) in net position | 16,718,827 | 17,637,520 | (918,693) | (5.2%) |
| Beginning net position, original | 312,182,787 | 307,186,714 | 4,996,073 | 1.6% |
| Change in accounting principle / prior period adjustment | (2,611,178) | (12,641,447) | 10,030,269 | (79.3%) |
| Beginning net position, restated | 309,571,609 | 294,545,267 | 15,026,342 | 5.1% |
| Ending net position | \$ 326,290,436 | \$ 312,182,787 | \$ 14,107,649 | 4.5% |

Program revenues decreased in 2024 compared to 2023. This decrease is directly related to the decrease in ERAP funding that ended in the prior year. In the current year, unearned revenue of \$2.7 million remains to be expended for future years.

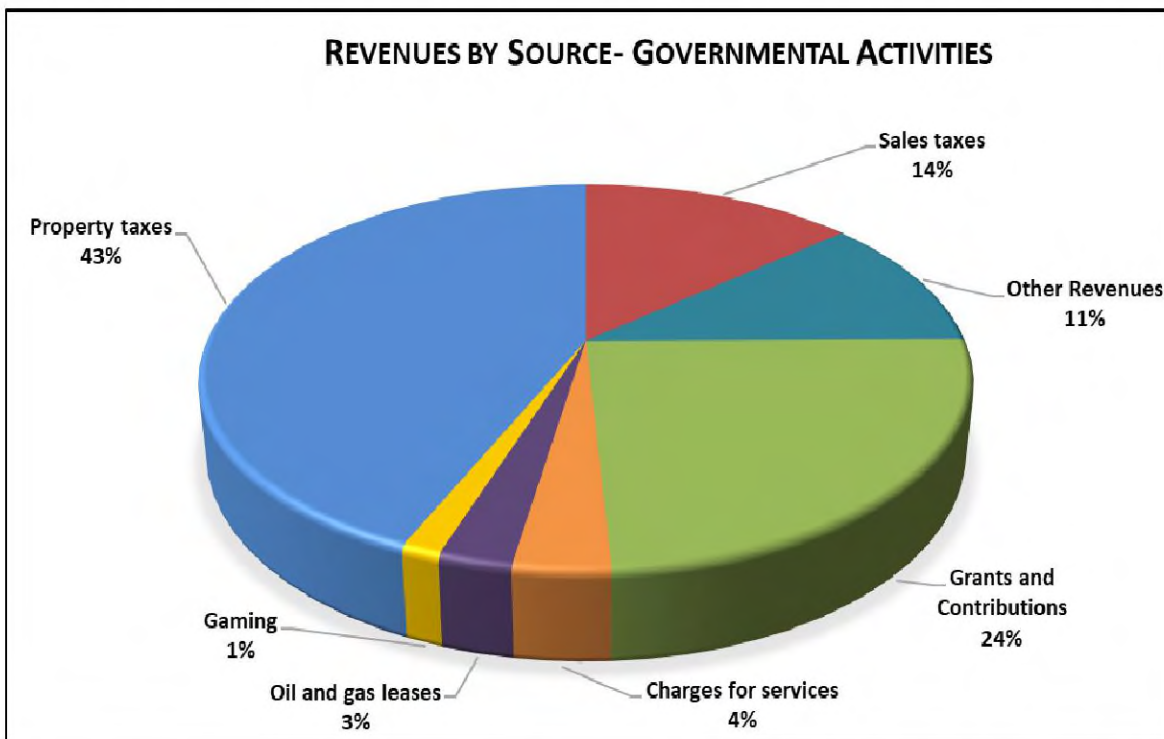
CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
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Property taxes represent 43% of revenues at \$58.9 million. Property taxes increased slightly during the fiscal year due to new properties added to the tax rolls in the prior year and a reassessment of property values in the current year. Sales tax revenue remained at 14%, and oil and gas leases decreased slightly by 1%. The decrease in oil and gas lease revenue is due to the decrease in drilling activities related to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale. Lease bonuses and royalties have declined significantly in recent years, although a rebound occurred in 2021 through 2022. In 2023 and 2024, the Parish experienced a decline in oil and gas revenues. The Parish does not use these revenues to fund operations.

Gaming revenues decreased in 2024 from 2023, due to the opening of an additional casino in Bossier Parish. Gaming revenues consist of a share of the proceeds from two riverboat casinos, video poker machines operated within the unincorporated areas of Caddo Parish, and now, sports wagering revenues. Gaming revenue is highly unpredictable given that the amount of revenue depends primarily on total revenues earned by the casinos.



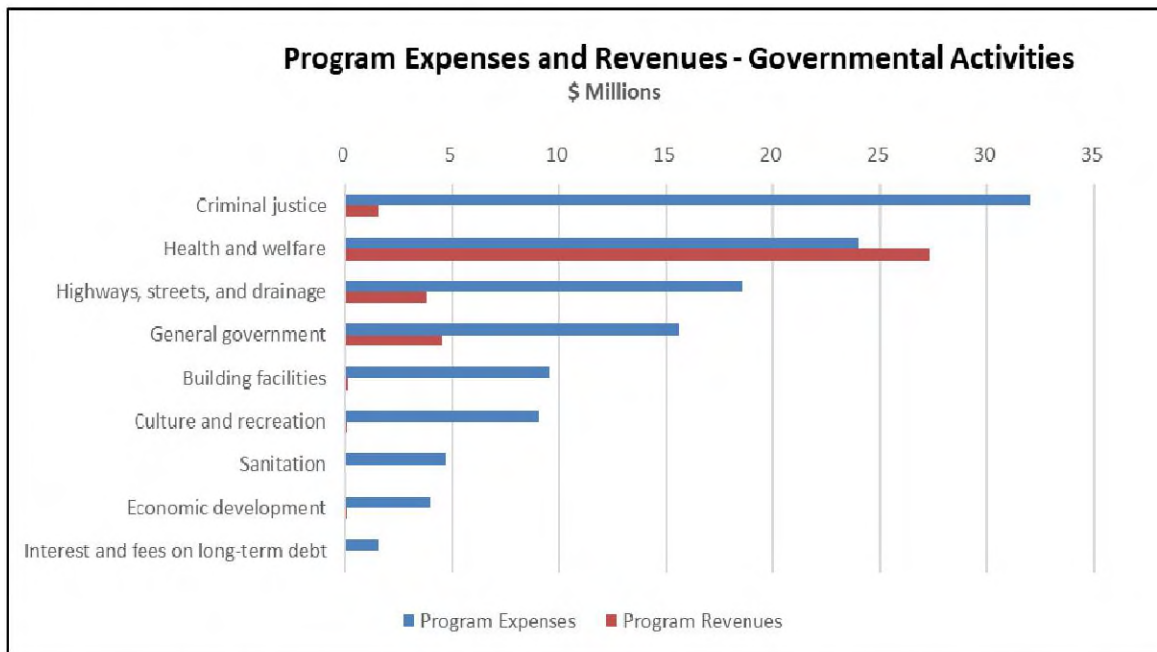
The statement of activities shows that \$4.6 (4%) million was financed by those who use the services, \$32.9 million (24%) by operating grants and contributions for programs, and \$98.1 million (72%) with the Commission's general revenues.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2024

The Commission's five largest programs are criminal justice; health and welfare; highways, streets, and drainage; general government and building facilities. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses decreased by \$4.7 million in 2024 compared to 2023. The decrease in expenses were due to the following:

- General Government decreased by \$1.7 million due to the decrease in American Rescue Plan (ARP) expenditures.
- Highways, Streets, and Drainage decreased by \$2.4 million due to the Blanchard LA Tex Bridge replacement and the new North Camp Building projects during the prior year.
- Economic Development decreased by \$8.2 million as a result of the decrease in Emergency Rental Assistance Program (ERAP) expenditures.
- All other program expenses had small increases due to upgrades at Earl Williamson Park, as well as PBS Pinchback Park, and increases in expenses at Caddo Correctional Center (CCC) and the allocation to the District Attorney's office.

Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis

December 31, 2024

- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$264,281,862, an increase of \$8,267,771 in comparison with the prior fiscal year. Of the fund balance total, \$25,173,918 (9.5%) was unassigned and available for spending; \$167,307 was non-spendable inventories; \$157,534,870 (59.6%) had external restrictions for its use; and \$69,121,095 (26.2%) was committed to contingencies, subsequent years' expenditures, and economic development. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated for special services (\$11,684,672) or to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$64,642,024. Of this fund balance, \$22.9 million is unassigned, and therefore, available for spending at the Commission's discretion. The Commission committed \$41.1 million of the fund balance to contingencies. The remainder of the fund balance is committed to expenditures assigned to future claims (\$600,000). The fund balance of the Commission's General Fund increased by \$10,687,478. This is due to increase in transfers from the Oil and Gas fund of \$5 million, as well as increase in property taxes and interest.
- The Detention Facilities Fund has a total fund balance of \$13,626,966. The majority of the fund balance (\$12.1 million or 88.8%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center (CCC). Fund balance increased by \$2,012,324, largely due to an increase in property tax revenues and interest earnings.
- The Public Works Fund has a total fund balance of \$47,997,056. The majority of the fund balance (\$38.7 million or 80.7%) has external restrictions on its use. There is inventory of \$167,307 which is non-spendable fund balance. The remainder of the fund balance (\$9.1 million or 19%) is designated for subsequent year's expenditures related to capital projects. Fund balance decreased by \$353,005. This decrease is due to a decrease in revenues of \$2.7 million offset by net increase of transfers in and out of \$3.3 million compared to the prior year. Expenditures in this fund are dedicated to road, bridge, and drainage improvements.
- The Solid Waste Fund has a total fund balance of \$31,721,563. The majority of the fund balance has external restrictions on its use (\$29.5 million or 93%). Fund balance increased by \$2,510,304. This increase is due to increases in interest on investments and market value adjustments. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.
- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through decreased from the prior year by \$260,372 as a result of a decrease in Head Start grant revenue.
- The Biomedical Fund has a total fund balance of \$2,062,182. All of the fund balance has external restrictions on its use. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Capital Outlay Fund has a total fund balance of \$14,250,444. All of the fund balance has external restrictions on its use. A net decrease of \$3,782,038 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year. Decrease during the period is due to capitalization of projects \$2.2 million (Animal Shelter HVAC electrical upgrade \$1.5 million, Correctional Center security upgrade \$0.6 million, and David Raines restroom and building renovations \$0.1 million), coupled with

increased expenditures of \$8.9 million for continuing and new projects. Expenditure increase is offset by net increase of transfers in \$7.2 million for the period.

- The Criminal Justice Fund has a total fund balance of \$4,474,014. The majority of the fund balance has external restrictions on its use (\$4.5 million or 99.7%). Fund balance increased by \$1,143,877 due to a transfer from the General Fund.
- The American Rescue Plan Fund has a total fund balance of \$2,653,716. Fund balance increased by \$1,053,983. The increase is related to interest on investments.

Proprietary Fund

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$3,034,069 which was a decrease of \$1,671,456 from the prior year. The decrease is due to an increase in health insurance and workers' compensation claims.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2024 budget for the General Fund of the Caddo Parish Commission was adopted on December 5, 2023. During the year, the Commission may revise the General Fund budget to reflect changes in revenues and/or expenditures. There was no change from the original budget and the final budget for total revenues. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes were \$936,812 more than budgeted due to the reassessment of values in 2024 that was not budgeted.
- Intergovernmental revenues exceeded the budget by \$211,120 due to an increase in funds received from the State for oil and gas severance taxes and timber severance.
- Gaming revenue exceeded budget by \$349,111 due to a new revenue source from sports wagering from prior year. The Parish did not budget for this revenue in 2024.
- Use of money and property was \$1,835,435 more than the budget due to an increase in interest earnings and fair market value after another unprecedented year in the bond market.

Expenditures

- Total 2024 General Fund expenditures did not exceed the budget, however three of the functions exceeded the individual budget.
- Commission was overbudget due to the increases in regular salaries and reimbursed costs to Metropolitan Planning Commission.
- Information systems was overbudget due to increases in regular salaries and maintenance contracts, offset by decreases in education, travel, and training, as well as telephone expenses.
- Statutory appropriations was overbudget due to increases in governmental relations and retirement contributions.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2024

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2024, was \$100,062,884 (net of accumulated depreciation). This investment in capital assets includes land and land improvements, buildings, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets December 31, 2024 and 2023 (Net of depreciation)

| <i>December 31,</i> | Governmental activities | |
|-----------------------------|--------------------------------|-----------------------|
| | 2024 | 2023 |
| Land and land improvements | \$ 9,423,981 | \$ 9,414,988 |
| Buildings and structures | 36,982,936 | 32,912,721 |
| Equipment and vehicles | 9,356,999 | 5,547,407 |
| Infrastructure | 80,619,768 | 79,307,916 |
| Construction in progress | 2,259,200 | 3,735,124 |
| Total capital assets | \$ 138,642,884 | \$ 130,918,156 |

Major changes to capital assets during the fiscal year included the following:

- Increase in buildings and structures (\$6 million) of which \$3 million was capitalized from construction in progress.
- Increase in equipment and vehicles (\$4.6 million).
- Increase in infrastructure (\$5.1 million).
- Increase in accumulated depreciation (\$6.5 million).

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$38,580,000. This decrease is due to principal payments on general obligation and limited tax revenue bonds. The following table summarizes debt outstanding at December 31, 2024:

Outstanding Debt December 31, 2024 and 2023

| <i>December 31,</i> | Governmental activities | |
|-----------------------------|--------------------------------|----------------------|
| | 2024 | 2023 |
| General obligation bonds | \$ 28,385,000 | \$ 31,010,000 |
| Limited tax revenue bonds | 10,195,000 | 10,910,000 |
| Total capital assets | \$ 38,580,000 | \$ 41,920,000 |

The Commission's AA+ bond rating on its general obligation bonds was assessed in 2024 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2025 was presented to the Commission:

- An expected 4% increase in property tax assessments with a 13.45% increase in property tax revenues. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decreases in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana, primarily in the criminal justice area. Criminal justice expenditures represent 63% of the 2025 budget for the General Fund.
- The economic condition for the Parish of Caddo, due to the increase in property tax revenues, the 2025 budget provided for a 2% cost of living increase and up to a 3% merit increase.
- A decrease in intergovernmental revenues by 26% is expected, resulting from a decrease in recognition of ARPA funding from the United States Treasury.
- Rates for the group medical plan increased by 5% to offset the increase in claims and the increase in administrative costs. The 5% increase in premiums affects both the employees and the Parish.
- The Parish's 2025 proposed expenditures are expected to decrease by 2.09% over the 2024 budget. The decrease results from a decrease in capital outlay.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statement of Net Position
December 31, 2024

| | Primary Government | Component Units |
|---|-----------------------|----------------------|
| Assets | | |
| Cash and cash equivalents | \$ 31,610,657 | \$ 37,611,849 |
| Investments | 202,555,065 | 25,467,723 |
| Receivables, net | 59,191,387 | 27,042,008 |
| Due from other governments | 4,026,570 | 1,402,811 |
| Due from primary government | - | 771,819 |
| Inventories | 167,307 | 116,676 |
| Other assets | 13,485 | 5,262,814 |
| Capital assets | | |
| Land and construction in progress | 11,683,181 | 11,343,854 |
| Other capital assets, net of depreciation | 126,959,703 | 67,042,847 |
| Total assets | 436,207,355 | 176,062,401 |
| Deferred Outflows of Resources | | |
| Deferred outflows related to pension liability | 6,148,597 | 19,637,283 |
| Deferred outflows related to OPEB | 21,283,314 | 14,637,416 |
| Total deferred outflows of resources | 27,431,911 | 34,274,699 |
| Total assets and deferred outflows of resources | 463,639,266 | 210,337,100 |
| Liabilities | | |
| Accounts payable | 5,941,384 | 5,201,678 |
| Accrued liabilities | 947,757 | 2,907,209 |
| Accrued interest payable | 542,226 | 25,630 |
| Retainage payable | 403,609 | - |
| Accrued insurance claims payable | 386,088 | - |
| Due to component units | 518,367 | - |
| Due to other governmental agencies | 244,574 | - |
| Unearned revenue | 21,096,320 | - |
| Noncurrent liabilities | | |
| Due within one year | 8,188,430 | 7,348,881 |
| Due in more than one year: | | |
| Debt and other liabilities | 40,956,521 | 41,524,027 |
| Net pension liability | 2,001,072 | 29,305,026 |
| OPEB liability | 42,121,154 | 37,042,495 |
| Total liabilities | 123,347,502 | 123,354,946 |
| Deferred Inflows of Resources | | |
| Deferred revenue - property taxes and assessments - service charges | - | 3,199,272 |
| Lease related | - | 256,251 |
| Deferred inflows related to OPEB liability | 12,669,749 | 18,140,726 |
| Deferred inflows related to pension liability | 1,331,579 | 4,532,776 |
| Total deferred inflows of resources | 14,001,328 | 26,129,025 |
| Total liabilities and deferred inflows of resources | 137,348,830 | 149,483,971 |
| Net Position | | |
| Net investment in capital assets | 100,062,884 | 40,531,482 |
| Restricted for: | | |
| Criminal justice | 29,986,886 | - |
| Health and welfare | 11,475,380 | - |
| Highways, streets and drainage | 54,366,363 | - |
| Building facilities | 12,308,089 | - |
| Sanitation | 33,915,816 | - |
| Culture and recreation | 3,216,792 | - |
| Economic development | 5,789,689 | 3,945,739 |
| Debt service | 4,929,413 | 3,586,602 |
| Capital outlay | - | 600,000 |
| Unrestricted | 70,239,124 | 12,189,306 |
| Total net position | \$ 326,290,436 | \$ 60,853,129 |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Statement of Activities for the Year Ended December 31, 2024

| Functions/Programs | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | |
|--|-----------------------|-------------------------|--|--|--|----------------------|
| | Expenses | Charges for services | Operating grants and contributions | Capital grants and contributions | Primary Government | Component Units |
| Primary government | | | | | | |
| Governmental activities | | | | | | |
| General government | \$ 15,566,709 | \$ 3,939,393 | \$ 600,038 | \$ - | \$ (11,027,278) | \$ - |
| Criminal justice | 32,035,467 | 12,711 | 1,536,312 | - | (30,486,444) | - |
| Health and welfare | 24,031,652 | 89,717 | 27,214,202 | - | 3,272,267 | - |
| Highways, streets, and drainage | 18,554,582 | 568,638 | 3,254,209 | - | (14,731,735) | - |
| Building facilities | 9,600,567 | 33,300 | 101,769 | - | (9,465,498) | - |
| Sanitation | 4,674,647 | - | - | - | (4,674,647) | - |
| Culture and recreation | 8,995,641 | 40,961 | 81,429 | - | (8,873,251) | - |
| Economic development | 3,956,669 | - | 127,571 | - | (3,829,098) | - |
| Interest and fees on long-term debt | 1,562,279 | - | - | - | (1,562,279) | - |
| Total primary government | <u>\$ 118,978,213</u> | <u>\$ 4,684,720</u> | <u>\$ 32,915,530</u> | <u>\$ -</u> | <u>(91,377,963)</u> | <u>-</u> |
| Component units | | | | | | |
| Judicial services | \$ 12,231,780 | \$ 1,104,063 | \$ 10,993,480 | \$ - | \$ - | \$ (134,237) |
| Economic development | 1,733,000 | - | - | - | - | (1,733,000) |
| Public safety | 45,226,221 | 15,463,226 | - | - | - | (29,762,995) |
| Fire protection services | 22,009,361 | 4,183,089 | 553,238 | 1,106,703 | - | (16,166,331) |
| Sewerage services | 1,073,348 | 1,110,919 | - | - | - | 37,571 |
| Water services | 2,465,055 | 2,610,959 | - | - | - | 125,904 |
| Hospital services | 40,076,202 | 28,449,319 | 8,076,485 | 921,949 | - | (2,628,449) |
| Total component units | <u>\$ 124,834,967</u> | <u>\$ 52,921,575</u> | <u>\$ 19,623,203</u> | <u>\$ 2,028,652</u> | <u>-</u> | <u>(50,261,537)</u> |
| General revenues | | | | | | |
| Taxes: | | | | | | |
| Property taxes levied for general purposes | | | | | 55,564,517 | 12,937,737 |
| Property taxes levied for debt service | | | | | 3,345,132 | - |
| Sales taxes | | | | | 18,614,681 | 28,591,696 |
| Franchise taxes | | | | | 177,716 | - |
| Telephone tariff | | | | | - | 3,921,804 |
| State revenue sharing and supplemental pay | | | | | - | 682,074 |
| Gaming | | | | | 1,887,733 | - |
| Grants and contributions not restricted to specific programs | | | | | 1,627,082 | - |
| Oil and gas leases | | | | | 3,572,064 | - |
| Investment earnings (loss) | | | | | 11,125,266 | 2,188,889 |
| Inmate work release revenue | | | | | - | 599,292 |
| State fire insurance rebate | | | | | - | 271,182 |
| Emergency medical service revenue | | | | | - | 4,481,154 |
| Miscellaneous | | | | | 2,182,619 | 6,607,566 |
| Total general revenues | | | | | <u>98,096,790</u> | <u>60,281,394</u> |
| Change in net position | | | | | 16,718,827 | 10,019,857 |
| Net position - beginning | | | | | 312,182,787 | 51,431,796 |
| Change in accounting principle | | | | | (2,611,178) | - |
| Net position - beginning, as restated | | | | | <u>309,571,609</u> | <u>51,431,796</u> |
| Net position - ending | | | | | <u>\$ 326,290,436</u> | <u>\$ 61,451,655</u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2024

| | General | Detention Facilities Fund | Solid Waste Disposal Fund | Public Works Fund |
|---|----------------------|------------------------------|------------------------------|----------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 2,413,104 | \$ 268,546 | \$ 1,326,927 | \$ 1,638,722 |
| Investments | 52,762,280 | 3,457,738 | 29,011,402 | 35,773,566 |
| Receivables, net | | | | |
| Ad valorem taxes | 8,207,111 | 10,814,119 | - | 7,697,106 |
| Paving assessments | - | - | - | 156,284 |
| Other | 149,436 | 25 | 11,029 | 30,932 |
| Accrued interest | 369,093 | 24,121 | 202,959 | 250,630 |
| Due from other funds | 1,305,403 | - | 706,093 | 892,584 |
| Due from other governments | 363,987 | 154,106 | 710,205 | 1,948,914 |
| Inventories | - | - | - | 167,307 |
| Other assets | - | - | - | - |
| Total assets | <u>\$ 65,570,414</u> | <u>\$ 14,718,655</u> | <u>\$ 31,968,615</u> | <u>\$ 48,556,045</u> |
| Liabilities, Deferred Inflows of Resources and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts payable | \$ 557,297 | \$ 398,881 | \$ 170,340 | \$ 240,899 |
| Accrued liabilities | 222,969 | 26,856 | 75,719 | 132,531 |
| Retainage payable | - | - | - | - |
| Due to other funds | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Due to component units | - | 518,367 | - | - |
| Due to other governments | 36,116 | - | 993 | 47,570 |
| Total liabilities | <u>816,382</u> | <u>944,104</u> | <u>247,052</u> | <u>421,000</u> |
| Deferred inflows of resources | | | | |
| Unavailable revenue - property taxes | 112,008 | 147,585 | - | 104,701 |
| Unavailable revenue - special assessments | - | - | - | 33,288 |
| Total deferred inflows of resources | <u>112,008</u> | <u>147,585</u> | <u>-</u> | <u>137,989</u> |
| Fund balances | | | | |
| Non-spendable: | | | | |
| Inventories | - | - | - | 167,307 |
| Restricted for | | | | |
| Criminal justice | - | 12,099,769 | - | - |
| Health and welfare | - | - | - | - |
| Highways, streets and drainage | - | - | - | 38,732,549 |
| Building facilities | - | - | - | - |
| Sanitation | - | - | 29,507,748 | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Debt service | - | - | - | - |
| Capital projects | - | - | - | - |
| Committed to | | | | |
| Contingencies | 41,101,822 | - | - | - |
| Economic development | - | - | - | - |
| Capital projects | - | - | - | - |
| Subsequent year's expenditures | - | 1,527,197 | 2,213,815 | 9,097,200 |
| Assigned to: | | | | |
| Special services | - | - | - | - |
| Future claims | 600,000 | - | - | - |
| Unassigned | 22,940,202 | - | - | - |
| Total fund balances | <u>64,642,024</u> | <u>13,626,966</u> | <u>31,721,563</u> | <u>47,997,056</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 65,570,414</u> | <u>\$ 14,718,655</u> | <u>\$ 31,968,615</u> | <u>\$ 48,556,045</u> |

(continued)

The accompanying notes are an integral part of the financial statements

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2024

| Head Start Fund | Biomedical Fund | Capital Outlay Fund | Criminal Justice Fund | American Rescue Plan Fund | Other Governmental Funds | Total Governmental Funds |
|-----------------|---------------------|----------------------|-----------------------|---------------------------|--------------------------|--------------------------|
| \$ - | \$ - | \$ 748,380 | \$ - | \$ 20,416,888 | \$ 4,567,188 | \$ 31,379,755 |
| - | - | 16,363,275 | - | - | 62,962,530 | 200,330,791 |
| - | 3,435,073 | - | 7,336,687 | - | 18,447,613 | 55,937,709 |
| - | - | - | - | - | - | 156,284 |
| - | - | 133,165 | - | - | 446,859 | 771,446 |
| - | - | 114,468 | - | - | 440,171 | 1,401,442 |
| - | - | 441,578 | - | 656,168 | 324,555 | 4,326,381 |
| - | 42,033 | - | 89,055 | - | 569,146 | 3,877,446 |
| - | - | - | - | - | - | 167,307 |
| - | - | - | - | - | 13,485 | 13,485 |
| <u>\$ -</u> | <u>\$ 3,477,106</u> | <u>\$ 17,800,866</u> | <u>\$ 7,425,742</u> | <u>\$ 21,073,056</u> | <u>\$ 87,771,547</u> | <u>\$ 298,362,046</u> |
| \$ - | \$ - | \$ 3,146,814 | \$ - | \$ 223,222 | \$ 1,186,822 | \$ 5,924,275 |
| - | - | - | - | - | 519,936 | 978,011 |
| - | - | 403,608 | - | - | - | 403,608 |
| - | 1,368,133 | - | 2,937,187 | - | 21,061 | 4,326,381 |
| - | - | - | - | 18,196,118 | 2,778,409 | 20,974,527 |
| - | - | - | - | - | - | 518,367 |
| - | - | - | - | - | 159,895 | 244,574 |
| <u>-</u> | <u>1,368,133</u> | <u>3,550,422</u> | <u>2,937,187</u> | <u>18,419,340</u> | <u>4,666,123</u> | <u>33,369,743</u> |
| - | 46,791 | - | 14,541 | - | 251,527 | 677,153 |
| - | - | - | - | - | - | 33,288 |
| <u>-</u> | <u>46,791</u> | <u>-</u> | <u>14,541</u> | <u>-</u> | <u>251,527</u> | <u>710,441</u> |
| - | - | - | - | - | - | 167,307 |
| - | - | - | 4,458,571 | - | 8,352,127 | 24,910,467 |
| - | - | - | - | - | 6,028,886 | 6,028,886 |
| - | - | - | - | - | - | 38,732,549 |
| - | - | - | - | - | 8,982,650 | 8,982,650 |
| - | - | - | - | - | - | 29,507,748 |
| - | - | - | - | - | 2,418,650 | 2,418,650 |
| - | 2,062,182 | - | - | - | - | 2,062,182 |
| - | - | - | - | - | 4,886,067 | 4,886,067 |
| - | - | 14,250,444 | - | - | 25,755,227 | 40,005,671 |
| - | - | - | - | - | - | 41,101,822 |
| - | - | - | - | - | 4,106,776 | 4,106,776 |
| - | - | - | - | - | - | - |
| - | - | - | 15,443 | 420,000 | 10,638,842 | 23,912,497 |
| - | - | - | - | - | 11,684,672 | 11,684,672 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 600,000 |
| - | - | - | - | 2,233,716 | - | 25,173,918 |
| <u>-</u> | <u>2,062,182</u> | <u>14,250,444</u> | <u>4,474,014</u> | <u>2,653,716</u> | <u>82,853,897</u> | <u>264,281,862</u> |
| <u>\$ -</u> | <u>\$ 3,477,106</u> | <u>\$ 17,800,866</u> | <u>\$ 7,425,742</u> | <u>\$ 21,073,056</u> | <u>\$ 87,771,547</u> | <u>\$ 298,362,046</u> |

(concluded)



CADDO PARISH COMMISSION

Shreveport, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the statement of Net Position December 31, 2024

| | | |
|--|----------------------|------------------------------|
| Fund balances - total governmental funds | | \$ 264,281,862 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. | | |
| Governmental capital assets | 558,422,114 | |
| Less accumulated depreciation | <u>(419,779,230)</u> | 138,642,884 |
| Deferred outflows of resources related to OPEB are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting. | | 21,283,314 |
| Deferred inflows of resources related to pensions are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting. | | (1,331,579) |
| Deferred outflows of resources related to pensions are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting. | | 6,148,597 |
| Deferred inflows of resources related to OPEB are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting. | | (12,669,749) |
| Some of the Commission's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are recognized as unavailable in the governmental funds. | | 710,441 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds. | | |
| Accrued interest payable | (542,226) | |
| Compensated absences | (7,043,547) | |
| Net OPEB obligation | (43,762,501) | |
| Unfunded pension obligations | (2,001,072) | |
| Premium on bonds payable | (1,880,057) | |
| Bonds and notes payable | <u>(38,580,000)</u> | (93,809,403) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities. | | <u>3,034,069</u> |
| Net position of governmental activities | | <u><u>\$ 326,290,436</u></u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

| | General | Detention Facilities Fund | Solid Waste Disposal Fund | Public Works Fund |
|--|----------------------|------------------------------|------------------------------|----------------------|
| Revenues | | | | |
| Taxes | \$ 8,625,418 | \$ 11,371,795 | \$ 6,199,595 | \$ 20,479,847 |
| Licenses and permits | 971,030 | - | - | 444,907 |
| Intergovernmental revenues | 2,227,120 | 200,354 | - | 2,898,160 |
| Charges for services | 198,356 | - | - | 338,663 |
| Fines and forfeitures | 750 | - | - | 11,446 |
| Gaming | 349,111 | - | - | - |
| Use of money and property: | | | | |
| Oil and gas leases | - | - | - | - |
| Rental, camping fees, and other | 448,276 | - | - | - |
| Investment earnings (loss) | 2,195,159 | 263,950 | 1,221,151 | 1,668,870 |
| Other revenues | 61,313 | 5,110 | 143,203 | 382,111 |
| Total revenues | <u>15,076,533</u> | <u>11,841,209</u> | <u>7,563,949</u> | <u>26,224,004</u> |
| Expenditures | | | | |
| Current: | | | | |
| General government | 4,914,613 | - | - | 563,976 |
| Criminal justice | 9,774,209 | 11,873,910 | - | - |
| Health and welfare | - | - | - | - |
| Highways, streets, and drainage | - | - | - | 6,897,804 |
| Building facilities | 214,013 | - | - | - |
| Sanitation | - | - | 4,048,907 | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Debt service: | | | | |
| Principal | 203,500 | 177,500 | - | - |
| Interest | 50,150 | 27,550 | - | - |
| Bond issuance costs, fees and charges | 1,600 | 200 | - | - |
| Capital outlay | - | - | - | - |
| Total expenditures | <u>15,158,085</u> | <u>12,079,160</u> | <u>4,048,907</u> | <u>7,461,780</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(81,552)</u> | <u>(237,951)</u> | <u>3,515,042</u> | <u>18,762,224</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 11,603,030 | 2,500,275 | 105,262 | 274,771 |
| Transfers out | (834,000) | (250,000) | (1,110,000) | (19,390,000) |
| Total other financing sources (uses) | <u>10,769,030</u> | <u>2,250,275</u> | <u>(1,004,738)</u> | <u>(19,115,229)</u> |
| Net change in fund balances | 10,687,478 | 2,012,324 | 2,510,304 | (353,005) |
| Fund balances - beginning | 53,954,546 | 11,614,642 | 29,211,259 | 48,350,061 |
| Fund balances - ending | <u>\$ 64,642,024</u> | <u>\$ 13,626,966</u> | <u>\$ 31,721,563</u> | <u>\$ 47,997,056</u> |

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

| Head Start Fund | Biomedical Fund | Capital Outlay Fund | Criminal Justice Fund | American Rescue Plan Fund | Other Governmental Funds | Total Governmental Funds |
|-----------------|-----------------|---------------------|-----------------------|---------------------------|--------------------------|--------------------------|
| \$ - | \$ 3,615,210 | \$ - | \$ 7,739,304 | \$ - | \$ 19,413,903 | \$ 77,445,072 |
| - | - | - | - | - | 3,840 | 1,419,777 |
| 16,398,895 | 63,644 | - | 134,085 | 9,539,080 | 2,675,226 | 34,136,564 |
| - | - | - | - | - | 118,188 | 655,207 |
| - | - | - | - | - | - | 12,196 |
| - | - | - | - | - | 1,538,621 | 1,887,732 |
| - | - | - | - | - | 3,572,065 | 3,572,065 |
| - | - | - | - | - | 417,661 | 865,937 |
| - | 4,624 | 697,932 | 11,295 | 1,812,363 | 3,121,395 | 10,996,739 |
| - | - | - | - | - | 1,789,096 | 2,380,833 |
| 16,398,895 | 3,683,478 | 697,932 | 7,884,684 | 11,351,443 | 32,649,995 | 133,372,122 |
| - | - | 95,029 | - | - | 1,492,742 | 7,066,360 |
| - | - | - | 240,807 | - | 7,982,904 | 29,871,830 |
| 16,398,895 | - | - | - | 1,946,877 | 5,320,918 | 23,666,690 |
| - | - | - | - | - | - | 6,897,804 |
| - | - | - | - | - | 6,090,537 | 6,304,550 |
| - | - | - | - | - | - | 4,048,907 |
| - | - | - | - | - | 2,108,061 | 2,108,061 |
| - | 3,240,714 | - | - | - | 584,377 | 3,825,091 |
| - | - | - | - | - | 2,959,000 | 3,340,000 |
| - | - | - | - | - | 1,531,128 | 1,608,828 |
| - | - | - | - | - | 155,458 | 157,258 |
| - | - | 36,263,972 | - | - | - | 36,263,972 |
| 16,398,895 | 3,240,714 | 36,359,001 | 240,807 | 1,946,877 | 28,225,125 | 125,159,351 |
| - | 442,764 | (35,661,069) | 7,643,877 | 9,404,566 | 4,424,870 | 8,212,771 |
| - | - | 32,316,484 | 6,000,000 | - | 4,394,815 | 57,194,637 |
| - | - | (437,453) | (12,500,000) | (8,350,583) | (14,267,601) | (57,139,637) |
| - | - | 31,879,031 | (6,500,000) | (8,350,583) | (9,872,786) | 55,000 |
| - | 442,764 | (3,782,038) | 1,143,877 | 1,053,983 | (5,447,916) | 8,267,771 |
| - | 1,619,418 | 18,032,482 | 3,330,137 | 1,599,733 | 88,301,813 | 256,014,091 |
| \$ - | \$ 2,062,182 | \$ 14,250,444 | \$ 4,474,014 | \$ 2,653,716 | \$ 82,853,897 | \$ 264,281,862 |

(concluded)

CADDO PARISH COMMISSION

Shreveport, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities for the Year Ended December 31, 2024

| | | |
|---|--------------------|----------------------|
| Net change in fund balances - total governmental funds | | \$ 8,267,771 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Capital outlay | 21,127,017 | |
| Depreciation expense | <u>(7,343,182)</u> | 13,783,835 |
| Revenues reported in the Statement of Activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments. | | |
| | | 79,233 |
| Pension trust funding in excess of annual required contributions use current financial resources, but this does not qualify as an expense | | |
| | | 1,361,875 |
| Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of: | | |
| Principal payments | | 3,340,000 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Increase in compensated absences | (225,627) | |
| Decrease in bond premium | 209,790 | |
| Increase in accrued interest | (5,984) | |
| Net OPEB expense | (2,361,503) | |
| Loss on disposal of capital assets | <u>(6,059,107)</u> | (8,442,431) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities. | | |
| | | <u>(1,671,456)</u> |
| Change in net position of governmental activities | | <u>\$ 16,718,827</u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE
Statement of Net Position
December 31, 2024

| | |
|----------------------------------|---------------------|
| Assets | |
| Cash and cash equivalents | \$ 230,902 |
| Investments | 2,224,274 |
| Receivables, net | 1,058,075 |
| Accrued interest receivable | 15,557 |
| Total assets | <u>3,528,808</u> |
| Liabilities | |
| Accounts payable | 108,651 |
| Accrued insurance claims payable | 386,088 |
| Total liabilities | <u>494,739</u> |
| Net position | |
| Unrestricted | <u>3,034,069</u> |
| Total net position | <u>\$ 3,034,069</u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2024

| | |
|--|---------------------|
| Operating revenues | |
| Employer's contributions | \$ 4,959,224 |
| Employees' contributions | 1,758,398 |
| Charges for sales and services | 1,709,655 |
| Total operating revenues | <u>8,427,277</u> |
| Operating expenses | |
| Claims | 7,175,372 |
| Cost of sales and services | 93,124 |
| Insurance premiums | 2,633,568 |
| General and administrative | 270,203 |
| Total operating expenses | <u>10,172,267</u> |
| Operating income (loss) | <u>(1,744,990)</u> |
| Nonoperating revenues (expenses) | |
| Investment earnings | 128,534 |
| Total nonoperating revenues (expenses) | <u>128,534</u> |
| Other financing sources (uses): | |
| Transfers out | (55,000) |
| Total other financing sources (uses) | <u>(55,000)</u> |
| Change in net position | (1,671,456) |
| Total net position - beginning | 4,705,525 |
| Total net position - ending | <u>\$ 3,034,069</u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2024

| | |
|---|------------------------------|
| Cash flows from operating activities: | |
| Contributions | \$ 7,715,491 |
| Payments to suppliers | (2,997,990) |
| Claims paid | (6,951,857) |
| Net cash provided by (used in) operating activities | <u>(2,234,356)</u> |
| Cash flows from noncapital financing activity: | |
| Transfer to other funds | (55,000) |
| Net cash used in noncapital financing activity | <u>(55,000)</u> |
| Cash flows from investing activities: | |
| Proceeds from sales and maturities of investments | 1,635,796 |
| Interest received | 134,887 |
| Net cash provided by (used in) investing activities | <u>1,770,683</u> |
| Net increase in cash and cash equivalents | (518,673) |
| Cash and cash equivalents, beginning of year | 749,575 |
| Cash and cash equivalents, end of year | <u><u>\$ 230,902</u></u> |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | |
| Operating income (loss) | \$ (1,744,990) |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | |
| (Increase) decrease in assets: | |
| Receivables | (711,786) |
| Increase (decrease) in liabilities: | |
| Accrued insurance claims payable | 223,515 |
| Accounts payable | (1,095) |
| Net cash provided by (used in) operating activities | <u><u>\$ (2,234,356)</u></u> |
| Noncash items | |
| Net increase in the fair value of investments | <u><u>\$ 19,498</u></u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUND
Statement of Fiduciary Net Position
December 31, 2024

| | <u>Custodial Funds</u> |
|--|--------------------------------|
| Assets | |
| Cash and cash equivalents | \$ 60,316 |
| Investments | 175,949 |
| Receivables, net | 1,142 |
| Other current assets | 5,944 |
| Due from other governments | <u>96,978</u> |
| Total assets | <u>340,329</u> |
| Liabilities | |
| Accounts payable and accrued liabilities | 164,206 |
| Due to other governments | <u>5,770</u> |
| Total liabilities | <u>169,976</u> |
| Net Position | |
| Restricted for other governments | <u><u>\$ 170,353</u></u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUND
Statement of Changes in Fiduciary Net Position
for the Year Ended December 31, 2024

| | <u>Custodial Funds</u> |
|--------------------------------------|--------------------------|
| Additions | |
| Criminal court fines and forfeitures | \$ 1,073,198 |
| Jury fund criminal case charges | 77,882 |
| Interest earnings | <u>10,906</u> |
| Total additions | <u>1,161,986</u> |
| Deductions | |
| Criminal court disbursements | 1,075,522 |
| Juror and witness fee disbursements | <u>183,223</u> |
| Total deductions | <u>1,258,745</u> |
| Change in fiduciary net position | (96,759) |
| Net position - beginning | <u>267,112</u> |
| Net position - ending | <u><u>\$ 170,353</u></u> |

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Net Position

December 31, 2024

| | Governmental Fund Types | | | | | | | |
|--|--|--|-------------------------------------|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | District Attorney of the First Judicial District | Caddo Industrial Development Board | Caddo Correctional Center (a) | Caddo Parish Communications District Number 1 | Fire District Number 1 | Fire District Number 3 | Fire District Number 4 | Fire District Number 5 |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ 3,499,705 | \$ 3,851,362 | \$ 13,350,694 | \$ 2,403,146 | \$ 1,720,299 | \$ 473,778 | \$ 1,467,603 | \$ 1,948,422 |
| Investments | - | - | 11,861,368 | 2,452,332 | - | 2,213,816 | - | - |
| Receivables, net | 34,111 | 94,377 | 271,768 | 689,222 | 2,933,575 | 3,343,170 | 3,035,238 | 2,083,362 |
| Due from other governments | 186,711 | - | 1,216,100 | - | - | - | - | - |
| Due from primary government | 170,015 | - | 601,804 | - | - | - | - | - |
| Inventories | - | - | 116,676 | - | - | - | - | - |
| Other assets | - | 706,500 | 96,102 | 186,661 | 112,701 | 27,770 | 31,797 | 23,771 |
| Capital assets | | | | | | | | |
| Land and construction in progress | - | - | - | 1,721,834 | 151,871 | 3,331,478 | 41,197 | - |
| Other capital assets, net of depreciation | 264,780 | - | 2,260,174 | 14,536,579 | 7,644,774 | 4,069,695 | 2,321,528 | 1,710,528 |
| Total assets | 4,155,322 | 4,652,239 | 29,904,686 | 21,989,834 | 12,563,220 | 13,459,707 | 6,697,351 | 5,766,083 |
| Deferred Outflows of Resources | | | | | | | | |
| Pension related | 1,860,027 | - | 10,249,172 | - | 1,596,361 | 1,534,913 | 632,057 | 436,618 |
| OPEB related | 5,009,252 | - | 9,628,164 | - | - | - | - | - |
| Total deferred outflows of resources | 6,869,279 | - | 19,877,336 | - | 1,596,361 | 1,534,913 | 632,057 | 436,618 |
| Liabilities | | | | | | | | |
| Accounts payable | 241,003 | - | 407,081 | 98,936 | 473,118 | 431,563 | 96,510 | 143,116 |
| Accrued liabilities | 473,542 | - | 494,428 | 33,197 | - | - | - | - |
| Accrued interest payable | - | - | - | 24,189 | - | - | - | - |
| Noncurrent liabilities | | | | | | | | |
| Due within one year | 1,956,116 | - | 2,652,391 | 878,644 | 175,272 | 44,403 | 195,000 | - |
| Due in more than one year | 625,894 | - | 319,411 | 10,821,971 | 1,743,351 | 4,080,514 | 2,545,000 | - |
| Net pension liability | 1,766,082 | - | 18,110,523 | - | 4,255,146 | - | 1,768,562 | 1,314,976 |
| OPEB liability | 9,664,940 | - | 27,377,655 | - | - | - | - | - |
| Total liabilities | 14,725,477 | - | 49,361,489 | 11,856,937 | 6,647,887 | 4,556,485 | 4,595,872 | 1,458,092 |
| Deferred Inflows of Resources | | | | | | | | |
| Unavailable revenue | - | - | - | - | - | 3,199,272 | - | - |
| Lease related | - | - | - | 159,896 | - | - | - | - |
| OPEB related | 3,220,456 | - | 14,920,270 | - | - | - | - | - |
| Pension related | 793,660 | - | 618,361 | - | 991,579 | 357,797 | 506,001 | 381,055 |
| Deferred inflows of resources | 4,014,116 | - | 15,539,131 | 159,896 | 991,579 | 3,557,069 | 506,001 | 381,055 |
| Net Position | | | | | | | | |
| Net investment in capital assets | 202,807 | - | 2,290,174 | 6,256,526 | 5,678,023 | 6,332,296 | (377,277) | 1,710,528 |
| Restricted for | | | | | | | | |
| Economic development | - | 3,945,739 | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | 760,541 | - |
| Capital outlay | - | - | - | - | - | - | - | 600,000 |
| Unrestricted | (7,917,799) | 706,500 | (17,508,772) | 3,716,475 | 742,122 | 548,775 | 2,045,271 | 2,053,026 |
| Total net position | \$ (7,714,992) | \$ 4,652,239 | \$ (15,218,598) | \$ 9,973,001 | \$ 6,620,145 | \$ 6,861,071 | \$ 2,428,535 | \$ 4,363,554 |

(a) Period ending June 30, 2024

(b) Period ending July 31, 2024

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Net Position

December 31, 2024

| Proprietary Fund Types | | | | | | | | | |
|--|---------------------------|---------------------------|----------------------------------|--------------------------------------|-------------------------------|---------------------------------|------------------------------------|---|--------------------------|
| Fire District Number 6 (Unaudited) | Fire District Number 7 | Fire District Number 8 | Hospital Service District (a) | Sewerage District Number 2 (a) | Sewerage District Number 7 | Waterworks District Number 7 | Lakeview Waterworks District | Pine Hill Waterworks District Number 8 (b) | Total Component Units |
| \$ 1,557,799 | \$ 546,924 | \$ 279,990 | \$ 2,843,100 | \$ 216,064 | \$ 1,144,201 | \$ 1,200,833 | \$ 569,915 | \$ 518,014 | \$ 37,511,849 |
| 114,897 | - | - | 7,861,294 | 253,852 | - | 710,104 | - | - | 25,467,723 |
| 1,162,734 | 1,544,229 | 859,460 | 10,684,860 | 13,282 | 77,022 | 77,727 | 52,933 | 84,938 | 27,042,008 |
| - | - | - | - | - | - | - | - | - | 1,402,811 |
| - | - | - | - | - | - | - | - | - | 771,819 |
| - | - | - | - | - | - | - | - | - | 116,676 |
| 49,652 | 31,885 | 10,519 | 3,692,805 | 21,237 | 27,435 | 199,506 | 19,927 | 24,556 | 5,262,814 |
| 3,588 | 20,002 | 25,000 | 5,369,685 | 59,342 | 37,500 | 50,200 | 12,622 | 19,535 | 11,343,854 |
| 124,841 | 904,217 | 867,905 | 27,040,870 | 129,612 | 1,774,593 | 2,366,584 | 187,350 | 808,819 | 67,042,847 |
| 3,013,511 | 3,047,257 | 2,042,874 | 57,992,614 | 693,389 | 3,060,751 | 4,604,954 | 862,747 | 1,455,662 | 176,062,401 |
| - | 335,645 | 216,017 | 2,775,438 | - | - | - | - | - | 19,637,263 |
| - | - | - | - | - | - | - | - | - | 14,637,416 |
| - | 335,645 | 216,017 | 2,775,438 | - | - | - | - | - | 34,274,699 |
| 89,435 | 80,565 | 22,122 | 2,363,953 | 38,060 | 162,550 | 147,866 | 153,636 | 262,164 | 5,201,678 |
| 181,858 | - | - | 1,714,525 | - | - | - | - | 9,659 | 2,907,209 |
| - | - | - | - | - | - | 1,441 | - | - | 25,630 |
| 42,712 | 32,258 | 72,514 | 1,085,973 | - | - | 102,465 | - | 111,028 | 7,348,881 |
| - | 67,619 | 74,704 | 20,471,759 | - | - | 627,899 | - | 147,905 | 41,524,027 |
| - | 1,257,491 | 713,780 | 116,666 | - | - | - | - | - | 29,305,026 |
| - | - | - | - | - | - | - | - | - | 37,042,495 |
| 314,005 | 1,437,933 | 883,220 | 25,752,876 | 38,060 | 162,550 | 879,671 | 153,636 | 530,756 | 123,354,946 |
| - | - | - | - | - | - | - | - | - | 3,199,272 |
| - | - | - | 96,355 | - | - | - | - | - | 258,251 |
| - | - | - | - | - | - | - | - | - | 18,140,726 |
| - | 268,825 | 283,355 | 431,643 | - | - | - | - | - | 4,532,776 |
| - | 268,825 | 283,355 | 527,998 | - | - | - | - | - | 26,129,025 |
| 128,429 | 824,342 | 745,587 | 11,352,823 | 188,954 | 1,812,093 | 2,418,784 | 199,972 | 569,421 | 40,531,482 |
| - | - | - | - | - | - | - | - | - | 3,945,739 |
| - | - | - | 2,826,061 | - | - | - | - | - | 3,586,602 |
| - | - | - | - | - | - | - | - | - | 600,000 |
| 2,571,077 | 851,802 | 346,729 | 20,308,294 | 466,375 | 1,086,108 | 1,308,499 | 509,139 | 355,685 | 12,189,306 |
| \$ 2,699,506 | \$ 1,676,144 | \$ 1,092,316 | \$ 34,487,178 | \$ 655,329 | \$ 2,898,201 | \$ 3,725,283 | \$ 709,111 | \$ 925,108 | \$ 60,853,129 |

(concluded)

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Activities

For the Year Ended December 31, 2024

| | Judicial Services | Economic Development | Public Safety | | Fire Protection Services | | | |
|--|--|------------------------------------|-------------------------------|---|--------------------------|------------------------|------------------------|------------------------|
| | District Attorney of the First Judicial District | Caddo Industrial Development Board | Caddo Correctional Center (a) | Caddo Parish Communications District Number 1 | Fire District Number 1 | Fire District Number 3 | Fire District Number 4 | Fire District Number 5 |
| Expenses | \$ 12,231,780 | \$ 1,733,000 | \$ 39,927,067 | \$ 5,299,134 | \$ 7,253,970 | \$ 4,902,693 | \$ 3,558,508 | \$ 2,285,736 |
| Program Revenues | | | | | | | | |
| Charges for services | 1,104,063 | - | 15,216,206 | 247,020 | 1,651,667 | 517,402 | 1,083,248 | 266,279 |
| Capital grants and contributions | - | - | - | - | 562,031 | 272,148 | 20,730 | 118,190 |
| Operating grants and contributions | 10,993,480 | - | - | - | - | 346,967 | - | - |
| Net program (expenses) revenue | (134,237) | (1,733,000) | (24,710,861) | (5,052,114) | (5,020,272) | (3,766,176) | (2,454,530) | (1,861,267) |
| General Revenues | | | | | | | | |
| Taxes | | | | | | | | |
| Property taxes levied for general purposes | - | - | - | - | 1,795,966 | 2,613,333 | 2,297,721 | 1,890,973 |
| Sales taxes | - | - | 21,512,673 | - | 3,162,676 | 1,952,055 | - | - |
| Telephone tariff | - | - | - | 3,921,804 | - | - | - | - |
| State revenue sharing and supplemental pay | - | - | - | - | 291,329 | 27,810 | 134,939 | 74,568 |
| Investment earnings (loss) | 92,174 | - | 1,262,601 | - | 48,408 | 83,233 | 66,013 | 15,905 |
| Inmate work release revenue | - | - | 599,292 | - | - | - | - | - |
| State fire insurance rebate | - | - | - | - | 76,699 | 43,689 | 41,146 | 22,127 |
| Employee retention credit | - | - | - | - | - | - | - | - |
| Miscellaneous | 373,211 | 2,616,615 | 1,825,996 | 234,374 | 324,389 | 486,558 | 100,081 | 177,545 |
| Total general revenues | 465,385 | 2,616,615 | 25,200,562 | 4,156,176 | 5,719,497 | 5,206,678 | 2,639,900 | 2,171,123 |
| Change in net position | 331,148 | 883,615 | 489,681 | (895,936) | 699,225 | 1,440,502 | 185,370 | 289,856 |
| Net position (deficit) - beginning | (7,184,605) | 3,768,624 | (15,708,279) | 10,869,937 | 5,920,920 | 5,440,569 | 2,243,165 | 4,073,696 |
| Prior period adjustment | (861,535) | - | - | - | - | - | - | - |
| Net position (deficit) - beginning, restated | (8,046,140) | 3,768,624 | (15,708,279) | 10,868,937 | 5,920,920 | 5,440,569 | 2,243,165 | 4,073,696 |
| Net position (deficit) - ending | \$ (7,714,992) | \$ 4,652,239 | \$ (15,218,598) | \$ 9,973,001 | \$ 6,620,145 | \$ 6,881,071 | \$ 2,428,535 | \$ 4,363,554 |

(a) Period ending June 30, 2024

(b) Period ending July 31, 2024

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
For the Year Ended December 31, 2024

| | | | Hospital Services | Sewerage Services | | Water Services | | | |
|--|---------------------------|---------------------------|----------------------------------|--------------------------------------|-------------------------------|---------------------------------|------------------------------------|---|--------------------------|
| Fire District Number 6 (Unaudited) | Fire District Number 7 | Fire District Number 9 | Hospital Service District (a) | Sewerage District Number 2 (a) | Sewerage District Number 7 | Waterworks District Number 7 | Lakeview Waterworks District | Pine Hill Waterworks District Number 8 (b) | Total Component Units |
| \$ 1,008,295 | \$ 1,737,873 | \$ 1,262,286 | \$ 40,076,202 | \$ 289,711 | \$ 783,637 | \$ 916,183 | \$ 440,996 | \$ 1,127,876 | \$ 124,834,967 |
| 252,434 | 152,964 | 237,095 | 28,449,319 | 161,562 | 949,357 | 1,054,520 | 448,589 | 1,107,850 | 52,921,575 |
| - | - | 115,604 | 921,949 | - | - | - | - | - | 2,028,652 |
| - | 200,000 | 6,271 | 8,076,485 | - | - | - | - | - | 19,623,203 |
| (755,661) | (1,394,909) | (903,316) | (2,628,449) | (126,149) | 165,720 | 136,337 | 7,593 | (20,026) | (50,261,537) |
| 1,941,364 | 1,298,826 | 630,756 | 474,083 | 114,690 | - | - | - | - | 12,937,737 |
| - | - | - | 1,944,292 | - | - | - | - | - | 28,591,696 |
| - | - | - | - | - | - | - | - | - | 3,921,804 |
| 3,539 | 85,055 | 63,110 | - | 1,724 | - | - | - | - | 692,074 |
| 623 | 20,299 | 22,653 | 573,334 | 628 | 15,887 | (3,671) | - | (9,596) | 2,188,889 |
| - | - | - | - | - | - | - | - | - | 599,292 |
| - | 39,212 | 48,309 | - | - | - | - | - | - | 271,182 |
| - | - | - | 4,481,154 | - | - | - | - | - | 4,481,154 |
| - | 73,219 | 176,610 | 209,682 | 4,805 | - | - | - | 5,471 | 6,607,566 |
| 1,845,726 | 1,506,611 | 941,638 | 7,681,545 | 121,847 | 15,887 | (3,671) | - | (4,127) | 60,281,394 |
| 1,089,965 | 121,702 | 38,322 | 5,053,096 | (5,302) | 181,607 | 134,666 | 7,593 | (24,153) | 10,019,857 |
| 1,609,641 | 1,554,442 | 1,053,994 | 29,434,082 | 661,631 | 2,716,594 | 3,590,617 | 701,518 | 949,259 | 51,694,807 |
| - | - | - | - | - | - | - | - | - | (361,535) |
| 1,609,641 | 1,554,442 | 1,053,994 | 29,434,082 | 661,631 | 2,716,594 | 3,590,617 | 701,518 | 949,259 | 50,833,272 |
| \$ 2,699,506 | \$ 1,676,144 | \$ 1,092,316 | \$ 34,437,178 | \$ 655,329 | \$ 2,398,201 | \$ 3,725,283 | \$ 709,111 | \$ 925,106 | \$ 60,353,129 |

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2024

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CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements

December 31, 2024

(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) Reporting Entity

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney of the First Judicial District (the District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

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Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. (IDB) was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financially accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financially accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financially accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. As of the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

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Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financially accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financially accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financially accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financially accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financially accountable for Fire District 7 as a result of fiscal dependency.

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The Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financially accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financially accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financially accountable for Waterworks District 7

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as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financially accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Arielle Clark, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Diana Crawford, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications District
Number One
Tommy Mazzone, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

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North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo, Inc.
Kyle McInnis, President
333 Texas St., Suite 2020
Shreveport, LA 71101

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 11 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2024, payments to component units were primarily made up of budget appropriations to the District Attorney of the First Judicial District (District Attorney) for operations of \$7,200,000, payments of \$536,205 to the District Attorney related to reimbursements for capital outlay and contracts, and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$7,880,993.

The District Attorney's office reimbursed the Commission \$1,563,724 for various expenses, notably health insurance. At December 31, 2024, \$117,820 was due to the Commission from the District Attorney for miscellaneous reimbursements and health insurance premiums, respectively.

Also, for the year ended December 31, 2024, the Commission had \$518,367 due to component units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$601,804. These balances do not agree because the Center's statements were for the period ending June 30, 2024.

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Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

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The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Ad valorem taxes are considered "measurable" at the time of levy, whereas items such as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

All fiduciary funds, including custodial funds, use the *accrual basis of accounting*. Also, custodial funds are reported using the *economic resources measurement focus*.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

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Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

American Rescue Plan Fund - The American Rescue Plan Fund is a special revenue fund and was established to account for expenditures related to the American Rescue Plan Act (ARPA) of 2021.

Additionally, the Commission reports the following non-major governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

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Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis.

The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The only fiduciary funds that Commission has are considered custodial funds. The following are the Commission's fiduciary funds:

Criminal Court Fund – The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures.

Jury Fund – The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets, donated works of art or similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The Commission maintains a threshold level for capitalization of capital assets except land.

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All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

| | |
|-----------------------|---------------|
| Land improvements | 20 years |
| Buildings | 40 - 45 years |
| Building improvements | 20 years |
| Sewer line | 50 years |
| Drainage | 15 - 30 years |
| Roadways | 20 - 40 years |
| Bridges | 40 years |
| Solid waste | 15 years |
| Vehicles | 5 years |
| Equipment | 5 - 20 years |

(e) *Unearned Revenue*

Unearned revenue recorded on the GWFS and the FFS represents amounts received before eligibility requirements are met.

(f) *Long-term Liabilities*

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, and gains/losses on refundings, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount and gains/losses on refundings.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(g) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended.

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(h) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(i) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Public Works Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(j) Deferred Outflows/Inflows of Resources

The Commission has two (2) items that qualify for reporting as deferred outflows of resources, the *deferred outflows related to other post-employment benefits (OPEB)* and the *deferred outflows related to pensions*, reported in the government-wide statements of net position. The deferred outflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification (GASBC) Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred outflows related to pensions will be recognized as either pension expense or a reduction in the net pension liability in future reporting years. The deferred outflows related to OPEB results from the difference between projected and actual experience, changes in assumptions, and contributions made subsequent to the measurement date for the OPEB liability.

The Commission has three (3) items that qualify for reporting as deferred inflows of resources. The Commission has deferred inflows of resources and deferred outflows of resources related to the recording of changes in its net pension liability and recording of (OPEB). The statements of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Certain changes in the net pension liability and OPEB, are recognized as pension expense, and employee benefit expense over time, instead of all being recognized in the year of occurrence. Experience, and gains or losses, result from the Commission's actuary, which adjusts the net pension and OPEB liability for actual experience based on certain trend information that was previously assumed. These experience, and gains or losses are recorded as deferred outflows or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and OPEB are also recorded as deferred outflows or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five-year period.

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Additionally, any contributions made by the Commission to the pension plan or OPEB plan before year-end, but subsequent to the measurement date of the Commission's net pension liability and OPEB liability are reported as deferred outflows of resources. This amount will reduce the net pension liability and the OPEB liability in the next fiscal year.

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

(k) *Vacation and Sick Leave*

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Due to the adoption of GASB Statement No. 101, *Compensated Absences*, accrued sick leave benefits are accrued and reported in the GWFS. However, the Commission's policy of not paying sick time benefits upon termination is still in effect. No accrual is made in the governmental funds because the liability is not matured.

(l) *Pension Plans*

The Commission participates in two retirement plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see Note 8 for details of these plans).

(m) *Net Position Classifications*

In the government-wide financial statements, net position is classified and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

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Notes to Basic Financial Statements
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(n) Fund Balance Classifications

In the governmental fund financial statements, fund balances are classified as follows:

- **Non-spendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Commission has non-spendable fund balances as of December 31, 2024, for inventories.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2024, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2024, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.
- **Assigned:** This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2024, to future claims and special services.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2024, has \$22,940,202 classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

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(o) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(p) *Grants from Other Governmental Agencies*

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Uniform Guidance.

Entitlements (grants) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 120 days of fiscal year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 120 days of the fiscal year end). All other entitlements are considered to be measurable and available only when cash is received by the government.

(q) *Cash and Cash Equivalents*

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(r) *Subsequent Events*

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 30, 2025. No subsequent events occurring after this date have been evaluated for inclusion in these consolidated financial statements.

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Notes to Basic Financial Statements
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(s) Recently Issued and Implemented Accounting Pronouncements

In June 2022, the GASB issued GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period.

The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI).

Additional information about the changes to the financial statements related to the implementation of this Statement can be found in Note 2.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Additional information about the changes to the financial statements related to the implementation of this Statement can be found in Note 2.

Pronouncements Issued But Not Yet Effective

The GASB has issued statements that will become effective in future years. These statements are as follows:

GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

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Notes to Basic Financial Statements **December 31, 2024**

GASB Statement No. 103, *Financial Reporting Model Improvements*. The new standard will revise and build upon the requirements in GASB Statement No. 34. Key changes in the new standard are summarized below.

- Revises the requirements for management's discussion and analysis (MD&A) with the goal of making it more readable and understandable.
- Combines extraordinary items and special items into one category of "unusual or infrequent items".
- Defines operating and nonoperating revenues, specifically by defining nonoperating revenues and classifying all other revenues as operating.
- Includes a new section for noncapital subsidies for proprietary funds' statement of revenues, expenses, and changes in fund net position.
- Requires the presentation of proprietary funds' statement of revenues, expenses, and changes in fund net position in the statistical section report the same categories of revenues and expenses as the face of the financial statements
- Removes the option to disclose major component units in a condensed form in the notes to the financial statements and requires them to be shown individually or in combining financial statements following the fund financial statements.
- Requires budgetary comparisons to be presented as RSI and adds new columns for Variances between original-to-final budget and final budget-to-actual results.

The requirements of this Statement are effective for fiscal years ending June 30, 2026, and all reporting periods thereafter.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, requires certain information regarding capital assets to be presented by major class. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

The Commission is evaluating the requirements of the above standards and the impact on reporting.

(2) Change in Accounting Principle

The Commission's fiscal year 2024 financial statements incorporate a change in accounting principle and restatement of previously issued financial statements. Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*, requires disclosure of their nature and effect on amounts reported in the financial statements.

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Notes to Basic Financial Statements December 31, 2024

Effective for the fiscal year ended December 31, 2024, the Commission implemented GASB Statement No. 101, *Compensated Absences*. As a result of implementing GASB 101, the Commission has changed its accounting policy for compensated absences to include the accrual of sick leave benefits. In prior years, sick leave was not accrued as it was ineligible to be paid out upon separation of service. Under the new standard, a liability is now recognized for sick leave more likely than not to be taken or used. The restatement of beginning net position is restated as follows:

| | Governmental Activities |
|---|----------------------------|
| Beginning Net Position, January 1, 2024 | \$ 312,182,787 |
| Changes in Accounting Principles: | |
| Restatement of beginning net position, due to implementation of GASB Statement 101, Compensated Absences | (2,611,178) |
| Adjusted beginning net position, January 1, 2024 | \$ 309,571,609 |

(3) **Cash and Investments**

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) **Deposits**

Total book balance of cash and cash equivalents at December 31, 2024 on the Statement of Net position was \$31,610,657 (\$31,379,755 in governmental activities and \$230,902 in the internal service funds). In addition, the fiduciary funds had a book balance of cash and cash equivalents at December 31, 2024 of \$60,316. These balances are comprised of demand deposit accounts of \$1,982,015, cash on hand of \$375, and deposits in LAMP and money market accounts of \$29,688,583. The bank balance of the demand deposits was \$3,654,948. This does not include LAMP, which is described in the paragraphs below.

The Commission's bank balance of deposits at December 31, 2024, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

Cash on hand balance of \$375, which is not on deposit with a financial institution, includes petty cash and cash received but not yet deposited at year-end.

(b) **Investments**

State statutes authorize the Commission to invest in direct obligations of the U.S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

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Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum permitted maturity of any individual security in the Commission's portfolio is five years. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

Fair value – GASBC Section 3100: Fair Value Measurements, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The implementation of this new statement did not change the method of measuring the fair value of the Commission's assets.

These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1—Investments reflect prices quoted in active markets.
- Level 2—Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3—Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. The investments with LAMP and money market accounts are not categorized by fair value level.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix and market-corroborate pricing and inputs such as yield curves and indices. Matrix pricing is used to value securities based on the securities' relationship to benchmark quote prices.

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Information about the fair value level and exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

| Security | Fair Value Level | Standard & Poor's Rating | Percentage of total portfolio | Fair market value | Months to maturity | | | |
|---|------------------|--------------------------|-------------------------------|-------------------|--------------------|------------|------------|-------------|
| | | | | | 0-6 | 7-12 | 13-24 | Over 24 |
| LAMP | N/A | N/A | 12.0% | 28,028,921 | 28,028,921 | - | - | - |
| Carter Credit Union - money market | N/A | N/A | 1.4% | 3,307,898 | 3,307,898 | - | - | - |
| Regions - money market | N/A | N/A | 0.1% | 306,496 | 306,496 | - | - | - |
| Total included in cash and cash equivalents | | | 13.5% | 31,643,315 | 31,643,315 | - | - | - |
| U.S. Treasury Notes | 1 | N/A | 37.1% | 86,954,757 | 16,299,782 | 7,428,725 | 21,244,469 | 41,991,781 |
| U.S. chartered agencies | | | | | | | | |
| Federal National Mortgage Association | 2 | AAA | 2.2% | 5,260,692 | - | 5,260,692 | - | - |
| Federal Home Loan Mortgage Corporation | 2 | AAA | 3.2% | 7,465,634 | - | - | - | 7,465,634 |
| Federal Home Loan Bank | 2 | AAA | 30.3% | 70,937,349 | 9,427,620 | 14,688,150 | 14,244,914 | 32,576,665 |
| Federal Farm Credit Bank | 2 | AAA | 13.7% | 32,102,592 | - | - | - | 32,102,592 |
| Total investments | | | 86.5% | 202,731,014 | 25,727,402 | 27,377,567 | 35,489,383 | 114,136,662 |
| Total | | | 100.0% | 234,374,329 | 57,370,717 | 27,377,567 | 35,489,383 | 114,136,662 |
| Percentage of portfolio value | | | | | 24% | 12% | 15% | 49% |

The balance of cash totaling \$31,643,315 is included in cash and cash equivalents, as described in paragraph 2(a) above, because the accounts operate as or similar to a money market fund.

The total investments on the Statement of Net Position with original maturities of three months or more when purchased are \$202,555,065 (\$200,330,791 in governmental activities and \$2,224,274 in the internal service funds). There were additional investments of \$175,949 held in the fiduciary funds. Therefore, total investments were \$202,731,014.

(4) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

| | |
|-------------------------------------|--------------------------|
| Assessment date | January 1 |
| Levy date | Not later than June 1 |
| Tax bills mailed | On or about November 25 |
| Total taxes are due | December 31 |
| Penalties and interest are added | January 1 |
| Lien date | January 1 |
| Tax sale - 2024 delinquent property | On or about May 15, 2025 |

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$872,314,747 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,145,167. Usually, property tax not collected within 60 days are deferred in the FFS. For the year ended December 31, 2024, there was \$677,153 of deferred property taxes.

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Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

| | |
|------------------------------|--|
| 10% land | 15% machinery |
| 10% residential improvements | 15% commercial improvements |
| 15% industrial improvements | 25% public service properties, excluding land |

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2024. Total assessed value was \$2,576,738,341 in 2024. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from Parish property taxes. This homestead exemption was \$340,305,002 of the assessed value in 2024.

The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds and the Shreve Memorial Library was as follows for 2024:

| Fund | Property within Shreveport and Vivian | Property outside Shreveport and Vivian |
|-------------------------|---|--|
| General fund | 2.94% | 5.89% |
| Public Works | 3.63% | 3.63% |
| Courthouse maintenance | 2.59% | 2.59% |
| Detention facilities | 5.10% | 5.10% |
| Solid waste | 0.00% | 0.00% |
| Parks and recreation | 0.80% | 0.80% |
| Juvenile court | 1.88% | 1.88% |
| Criminal justice | 3.46% | 3.46% |
| Health unit | 1.93% | 1.93% |
| Shreve memorial library | 8.95% | 8.95% |
| Biomedical | 1.62% | 1.62% |
| Debt service | 1.50% | 1.50% |
| Total | 34.40% | 37.35% |

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(5) Capital Assets

A summary of changes in capital assets is as follows:

| | Balance December 31, 2023 | | | Balance December 31, 2024 |
|---|---------------------------------|----------------------|----------------------|---------------------------------|
| Governmental activities: | | Additions | Reductions | |
| Capital assets not being depreciated: | | | | |
| Land and land improvements | \$ 9,414,988 | \$ 61,072 | \$ 52,079 | \$ 9,423,981 |
| Construction in progress | 3,669,487 | 293,749 | 2,239,881 | 1,723,355 |
| Construction in progress - infrastructure | 65,637 | 1,200,157 | 729,949 | 535,845 |
| Total capital assets not being depreciated | <u>13,150,112</u> | <u>1,554,978</u> | <u>3,021,909</u> | <u>11,683,181</u> |
| Capital assets being depreciated | | | | |
| Buildings and structures | 79,864,481 | 5,981,156 | - | 85,845,637 |
| Equipment and vehicles | 27,266,780 | 5,173,224 | 533,976 | 31,906,028 |
| Infrastructure | 423,968,471 | 11,387,491 | 6,268,694 | 428,987,268 |
| Total capital assets being depreciated | <u>530,999,732</u> | <u>22,541,871</u> | <u>6,802,670</u> | <u>546,738,933</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and structures | (46,951,760) | (1,910,941) | - | (48,862,701) |
| Equipment and vehicles | (21,719,373) | (1,360,094) | 530,438 | (22,549,029) |
| Infrastructure | (344,560,555) | (4,072,147) | 265,202 | (348,367,500) |
| Total accumulated depreciation | <u>(413,231,688)</u> | <u>(7,343,182)</u> | <u>795,640</u> | <u>(419,779,230)</u> |
| Total capital assets being depreciated, net | <u>117,768,044</u> | <u>15,198,689</u> | <u>7,598,310</u> | <u>126,959,703</u> |
| Capital assets, net | <u>\$ 130,918,156</u> | <u>\$ 16,753,667</u> | <u>\$ 10,620,219</u> | <u>\$ 138,642,884</u> |

Construction in progress consisted of the following:

| | |
|---|---------------------|
| Parks and Recreation lighting upgrades | \$ 1,081,673 |
| PBS Pinchback Park Renovations | 306,139 |
| WBJ Nature Park New building | 80,500 |
| Maintenance Office Buildings & Site Development | 20,237 |
| Parks and Recreation Office remodeling | 163,800 |
| CPHU Redundant Cooling Tower | 22,400 |
| CCAA Generator Addition | 48,600 |
| Total construction in progress | <u>\$ 1,723,354</u> |

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|--|---------------------|
| Governmental activities: | |
| General government | \$ 129,574 |
| Criminal justice | 1,420,618 |
| Health and welfare | 118,347 |
| Highways, streets, and drainage | 4,602,895 |
| Building facilities | 628,524 |
| Sanitation | 241,083 |
| Culture and recreation | 202,141 |
| Total depreciation expense - governmental activities | <u>\$ 7,343,182</u> |

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Notes to Basic Financial Statements
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(6) Long-Term Liabilities

The following is a summary of the long-term obligation activity for the year ended December 31, 2024:

| | Beginning balance | Additions | Reductions | Ending balance | Due within one year |
|---|----------------------|------------|---------------|-------------------|------------------------|
| Governmental activities: | | | | | |
| General obligation bonds payable | \$ 31,010,000 | \$ - | \$ 2,625,000 | \$ 28,385,000 | \$ 2,730,000 |
| Limited tax revenue bonds payable | 10,910,000 | - | 715,000 | 10,195,000 | 745,000 |
| Total long-term debt | 41,920,000 | - | 3,340,000 | 38,580,000 | 3,475,000 |
| Deferred premium of bonds | 2,089,847 | - | 209,790 | 1,880,057 | 209,790 |
| Total long-term debt with premiums | 44,009,847 | - | 3,549,790 | 40,460,057 | 3,684,790 |
| Compensated absences | 6,817,920 * | 225,627 | - | 7,043,547 ** | 2,862,293 |
| Net pension liability (asset) | 8,243,194 | - | 6,242,122 | 2,001,072 | - |
| OPEB liability | 46,493,398 | - | 2,730,897 | 43,762,501 | 1,641,347 |
| Governmental activity long-term liabilities | \$ 105,564,359 | \$ 225,627 | \$ 12,522,809 | \$ 93,267,177 | \$ 8,189,430 |

* Beginning balance was restated in the current fiscal year. See Note 2

** The change in the compensated absences liability is presented as a net change

Long-term debt at December 31, 2024, is comprised of the following issues:

General obligation bonds – applicable to general Parish operations:

| | |
|--|-------------------|
| \$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4% | \$ 2,285,000 |
| \$6,345,000 2015 Refunding Bonds, due in annual installments of \$515,000 to \$785,000 from February 1, 2019 through 2024; interest at 3% to 4% | 2,910,000 |
| \$7,250,000 2016 Refunding Bonds, due in annual installments of \$75,000 to \$805,000 from February 1, 2017 through 2029; interest at 2.05% | 3,785,000 |
| \$20,000,000 2023 General Obligation Bonds, due in annual installments of \$595,000 to \$1,565,000 from March 1, 2024 through 2043; interest at 5% to 4% | 19,405,000 |
| Total general obligation bonds payable | <u>28,385,000</u> |

Limited tax revenue bonds:

| | |
|--|----------------------|
| \$3,715,000 2019 Refunding Limited Tax Revenue Bonds, due in annual installments of \$25,000 to \$415,000 through March 1, 2030; interest at 2.18% | 2,350,000 |
| \$9,180,000 2020 Limited Tax Revenue Bonds, due in annual installments of \$310,000 to \$660,000 through March 1, 2039; interest from 5% to 4% | 7,845,000 |
| Total limited tax revenue bonds | <u>10,195,000</u> |
| Total long-term debt | <u>\$ 38,580,000</u> |

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue. Claims and judgments are liquidated from the Commission's general liability internal service fund. The OPEB liability will be paid from the Commission's group insurance internal service fund.

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The annual requirements to amortize all debt outstanding as of December 31, 2024, are as follows:

| Years ending December 31: | Governmental activities | | |
|---------------------------|-------------------------|----------------------|----------------------|
| | Principal | Interest | Total |
| 2025 | \$ 3,475,000 | \$ 1,483,216 | \$ 4,958,216 |
| 2026 | 3,620,000 | 1,346,831 | 4,966,831 |
| 2027 | 3,780,000 | 1,202,275 | 4,982,275 |
| 2028 | 3,120,000 | 1,067,505 | 4,187,505 |
| 2029 | 2,430,000 | 963,555 | 3,393,555 |
| 2030-2034 | 7,420,000 | 3,783,986 | 11,203,986 |
| 2035-2039 | 8,890,000 | 2,105,359 | 10,995,359 |
| 2040-2043 | 5,845,000 | 496,547 | 6,341,547 |
| Total | <u>\$ 38,580,000</u> | <u>\$ 12,449,274</u> | <u>\$ 51,029,274</u> |

Principal payments of \$2,625,000 plus interest of \$1,241,128 on the bonds payable were paid from the Debt Service Fund. On the limited tax revenue bonds, principal payments of \$203,500 plus interest of \$50,150 were paid from the General Fund, principal payments of \$177,500 plus interest of \$27,550 were paid from the Detention Facilities Fund, principal payments of \$214,000 plus interest of \$185,500 were paid from Oil and Gas Fund, principal payments of \$48,000 plus interest of \$41,500 were paid from Health Tax Fund, and principal payments of \$72,000 plus interest of \$63,000 were paid from Building Maintenance Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. Payment to the refunded bond escrow agent was \$7,414,270 resulting in a premium of \$593,709. There were underwriter fees of \$51,032 and other issuance costs of \$80,000. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$105,165, was \$451,893. The present value of the net savings (economic gain) from refunding was \$388,652.

In 2015, the Commission issued \$6,345,000 of general obligation bonds to partially refund Series 2008 general obligation bonds. Payment to the refunded bond escrow agent was \$7,350,835 resulting in a premium of \$1,115,770. There were underwriter fees of \$47,587 and other issuance costs of \$93,275. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$31,116, was \$416,255. The net present value of the net savings (economic gain) from refunding was \$358,668.

In 2016, the Commission issued \$7,250,000 of general obligation bonds to partially refund Series 2009 general obligation bonds. Payment to the refunded bond escrow agent was \$7,346,311. The costs related to the issuance were \$110,100. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$96,310, was \$403,349. The present value of the net savings (economic gain) from refunding was \$350,355.

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In 2019, the Commission issued \$3,715,000 of limited tax revenue bonds to partially refund Series 2010 limited tax revenue bonds. Payment to the refunded bond escrow agent was \$3,624,326. The costs related to the issuance were \$90,674. There was a deferred loss of \$140,000 resulting from the refunding. The difference in debt service between the refunding debt and the refunded debt was \$203,035. The present value of the net savings (economic gain) from refunding was \$182,818.

In March 2020, the Commission issued \$9,180,000 of limited tax revenue bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$310,000 to \$660,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2039.

In March 2023, the Commission issued \$20,000,000 of general obligation bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$595,000 to \$1,565,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2043.

(7) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2024, were as follows:

| Due from other funds | Due to other funds | | | Total |
|--------------------------------|---------------------|-----------------------|--------------------------------|---------------------|
| | Biomedical Fund | Criminal Justice Fund | Nonmajor Special Revenue Funds | |
| General Fund | \$ 1,284,343 | \$ - | \$ 21,061 | \$ 1,305,404 |
| Solid Waste Disposal Fund | - | 706,093 | - | 706,093 |
| American Rescue Plan Fund | 83,790 | 572,378 | - | 656,168 |
| Public Works Fund | - | 892,584 | - | 892,584 |
| Capital Outlay Fund | - | 441,578 | - | 441,578 |
| Nonmajor Special Revenue Funds | - | 324,554 | - | 324,554 |
| Total | \$ 1,368,133 | \$ 2,937,187 | \$ 21,061 | \$ 4,326,381 |

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

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(b) Transfers

A reconciliation of operating transfers between funds is as follows:

| Funds | General | Public Works | Solid Waste Disposal | Detention Facilities | Criminal Justice | American Rescue Plan | Capital Outlay | Nonmajor Special Revenue | Nonmajor Capital Projects | Internal Service | Total Transfers In |
|----------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|--------------------------|---------------------------|------------------|----------------------|
| General | \$ - | \$ - | \$ - | \$ - | \$ 5,000,000 | \$ 800,000 | \$ 3,030 | \$ 5,000,000 | \$ - | \$ - | \$ 11,803,030 |
| Public Works | - | - | - | - | - | - | 274,771 | - | - | - | 274,771 |
| Solid Waste | - | - | - | - | - | - | 105,262 | - | - | - | 105,262 |
| Criminal Justice | - | 6,000,000 | - | - | - | - | - | - | - | - | 6,000,000 |
| Detention Facilities | - | - | - | - | 2,500,000 | - | 275 | - | - | - | 2,500,275 |
| Capital Outlay | 834,000 | 13,390,000 | 1,110,000 | 250,000 | - | 7,750,583 | - | 7,924,500 | 1,002,401 | 55,000 | 32,316,484 |
| Nonmajor Special Rev | - | - | - | - | 4,000,000 | - | 26,411 | 340,700 | - | - | 4,367,111 |
| Nonmajor Capital Projects | - | - | - | - | - | - | 27,704 | - | - | - | 27,704 |
| Total Transfers Out | \$ 834,000 | \$ 13,390,000 | \$ 1,110,000 | \$ 250,000 | \$ 12,500,000 | \$ 8,350,583 | \$ 437,452 | \$ 13,265,200 | \$ 1,002,401 | \$ 55,000 | \$ 57,194,637 |

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2024, certain amounts, which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows:

| | Restricted Fund Balance |
|---|------------------------------------|
| Capital Outlay Fund - Capital Projects Fund | \$ 11,473,503 |
| General Fund | 80,130 |
| Solid Waste Fund | 6,752 |
| Criminal Justice Fund | 50,622 |
| American Rescue Plan Fund | 1,841,003 |
| Nonmajor Special Revenue Funds | 527,750 |
| Total | \$ 13,979,760 |

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(8) Defined Benefit and Contribution Plans

(a) Description of Retirement Plan

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System of Louisiana. The Parochial Plan was originally established by Act No. 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employees and pays persons serving the parish. The Parochial Plan is operated by a board of Trustees (seven trustees), an Administrative Director, an Actuary, and Legal Counsel.

The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. The reports may be obtained by writing to The Parochial Employees' Retirement System of Louisiana (Parochial Plan), P.O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees' Retirement System financial report for December 31, 2024, was not available. Therefore, the financial information presented below is based on the financial report for the year ended December 31, 2023.

Disclosures relating to this plan are as follows:

Basis of Accounting - The Parochial Plan's employer pension schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2023. The Parochial Plan complies with the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*, which included specifying the approach of contributing entities to measure pension liabilities for benefits provided through the pension plan.

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The Parochial Plan was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Commission participates in Plan A.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

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Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial Plan.

Retirement Benefits:

Any member of Plan A can retire providing he/she meet one of the following criteria:
For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

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In lieu of terminating employment and accepting a service retirement, any member of Plan A eligible to retire may elect to participate in the Deferred Retirement Option Plan in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the Parochial Plan, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the Parochial Plan, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Cost of Living Adjustments:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

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Contributions:

According to state statute, contributions for all employers are actuarially determined each year. For the plan year ended December 31, 2023, the actuarially determined contribution rate was 7.49% of member's compensation for Plan A. However, the actual rate for the plan fiscal year ending December 31, 2023, was 11.50% for Plan A.

According to state statute, the Parochial Plan also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The Parochial Plan also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Caddo Parish Commission were \$1,875,752 for the year ended December 31, 2024.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2024, the Commission reported a net pension liability of \$2,001,072 for its proportionate share of the Net Pension Liabilities. The Net Pension Liabilities was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liabilities was determined based on an actuarial valuation as of that date. The Commission's proportion of the Net Pension Liabilities was based on a projection of the Commission's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The Commission's proportion of the Net Pension Liability was based on a projection of the Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2023, the Commission's proportion was 2.100373%, which was a decrease of 0.041389% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Caddo Commission recognized a total pension expense (benefit) of \$(963,472). These amounts are made up of the following:

| <u>Components of Pension Expense (Benefit)</u> | |
|---|---------------------|
| Commission's pension expenses per the pension plan | \$ 749,617 |
| Commission's amortization of its change in proportionate share | (17,002) |
| Commission's amortization of actual contributions over its proportionate share of contributions | (1,696,087) |
| <u>Total</u> | <u>\$ (963,472)</u> |

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At December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| Description | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 947,568 | \$ (537,128) |
| Net difference between projected and actual earnings on pension plan investments | 3,225,018 | - |
| Changes in assumptions | - | (348,628) |
| Differences between the Commission's contributions and its proportionate share of contributions | 100,259 | (445,823) |
| Commission's contributions subsequent to the measurement date | 1,875,752 | - |
| Total | \$ 6,148,597 | \$ (1,331,579) |

Contributions made after the measurement date but before the end of the Commission's current fiscal year end of \$1,875,752 will be recognized as a reduction of net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended December 31: | |
|-------------------------|-------------|
| 2025 | 157,520 |
| 2026 | 1,495,024 |
| 2027 | 2,599,577 |
| 2028 | (1,310,853) |

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2023 (valuation date), are as follows:

| | |
|-------------------------------------|--|
| Valuation Date | December 31, 2023 |
| Actuarial Cost Method | Entry Age Normal Cost |
| Investment Rate of Return | 6.4% (Net of investment expense) |
| Expected remaining service lives | 4 years |
| Projected salary increases | 4.75% |
| Cost of Living adjustments | The present value of future retirement benefits is based on benefits currently being paid by the Parochial Plan and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees. |

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| | |
|-----------------|--|
| Mortality rates | Pub-2010 Public Retirement Plans Mortality Table for Health Retirees, General Employees, and General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale. |
| Inflation rate | 2.30% |

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023 (valuation date).

Best estimates of arithmetic real rates of return for each major asset class included in the Parochial Plan's target asset allocation as of December 31, 2023 (actuarial valuation date), are summarized in the following table:

| Asset Class | Target Asset Allocation | Long-Term Expected Rate of Return |
|--------------|-------------------------|-----------------------------------|
| Fixed income | 33% | 1.12% |
| Equity | 51% | 3.20% |
| Alternatives | 14% | 0.67% |
| Real assets | 2% | 0.11% |
| Totals | 100% | 5.10% |
| | | |
| Inflation | | 2.40% |
| Totals | | 7.50% |

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Sensitivity of the Commission's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate:

The following presents the Commission's proportionate share of the Net Pension Liability using the discount rate of 6.4%, as well as what the Commission's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.4%) or one percentage-point higher (7.4%) than the current rate:

| | 1% Decrease (5.4%) | Current Discount Rate (6.4%) | 1% Increase (7.4%) |
|--|-----------------------|---------------------------------|-----------------------|
| Commission's proportionate share of the net pension liability (asset) | \$ 14,278,011 | \$ 2,001,072 | \$ (8,304,199) |

Support of Non-employer Contributing Entities:

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Commission recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2024, the Commission recognized revenue as a result of support received from non-employer contributing entities of \$207,834 for its participation in the Parochial Employee's Retirement System of Louisiana.

Pension Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Parochial Plan's collective net pension liability. The plan fiduciary net position was determined using the accrual basis of accounting. The assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair value of the Parochial Plan's investments. Accordingly, actual results may differ from estimated amounts.

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report at www.la.gov. The Parochial Employees' Retirement System of Louisiana issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Parochial Plan's Pension Plan:

There was \$261,666 of payables to the Parochial Plan's pension plan for contractually required contributions as of December 31, 2024.

(b) Description of Defined Contribution Plan

Caddo Parish Employees Retirement System (CPERS)

Plan description – Twenty individuals are covered by the Caddo Parish Employees Retirement System (CPERS), a defined contribution plan administered by a third party administrator.

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CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of participants are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. CPERS is not administered through a trust and there are no assets accumulated in a trust.

Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. The contribution rates are based on the rates of the Parochial Plan. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Plan, which was 11.5%, for 2024. The CPERS rates are adjusted only if the Parochial Plan rates change.

The following schedule details the Commission's contribution for the 2024 plan year.

| Employee Contribution | Commission Contribution | Matching Ratio |
|--------------------------|----------------------------|-------------------|
| 9.5% | 11.50% | 1: 1.21053 |
| 9.0% | 10.89% | 1: 1.21053 |
| 8.5% | 10.29% | 1: 1.21053 |
| 8.0% | 9.68% | 1: 1.21053 |
| 7.5% | 9.08% | 1: 1.21053 |
| 7.0% | 8.47% | 1: 1.21053 |
| 6.5% | 7.87% | 1: 1.21053 |
| 6.0% | 7.26% | 1: 1.21053 |
| 5.5% | 6.66% | 1: 1.21053 |
| 5.0% | 6.05% | 1: 1.21053 |

*Employee and Commission contributions are calculated based upon applicable salary and taxable fringe benefits as reported on the annual W-2 form.

Total payroll covered by the CPERS plan was \$969,135 and the total employer contribution was \$158,196.

(9) Other Post-Employment Healthcare and Life Insurance Benefits

General Information about the OPEB Plan

Plan description – The Caddo Parish Commission (the "Commission") provides post-employment medical, prescription drug and life insurance benefits on behalf of its eligible retirees and their dependents. The Governmental Accounting Standards Board ("GASB") adopted Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* ("GASB 75") which requires public employers to perform periodic actuarial valuations to measure and disclose their retiree healthcare liabilities for the financial statement of the employer. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

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Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (DROP entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or age 67 and 7 years of service. Retirees are required to pay 25% of the premium rate.

Life insurance coverage of a flat amount of \$7,000 is provided to all retirees except in the District Attorney. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired).

Employees covered by benefit terms – At January 1, 2024, the actuarial valuation date, the following employees were covered by the benefit terms:

| | |
|--|-----|
| Inactive employees or beneficiaries currently receiving benefit payments | 120 |
| Active employees | 267 |
| Total | 387 |

Total OPEB Liability

The Commission's total OPEB liability of \$43,762,501 was measured as of December 31, 2024 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|--|---|
| Inflation | 2.50% |
| Salary increases | 4.00% |
| Discount rate | 4.08% |
| Healthcare cost trend rates | 6.50% for 2024, decreasing 0.25% per year to an ultimate rate of 4.50% for 2033 and later years |
| Retirees' Share of Benefit-Related Costs | 25% of premium rates |

The discount rate was based on the Bond Buyer General Obligation 20 Municipal Bond Index as of December 31, 2024.

Mortality rates are based on the PubGH-2010 Mortality tables (Employee, Healthy Retiree and Disabled Retiree) with generational mortality improvement using Scale MP-2021.

The actuarial assumptions used for December 31, 2024, were based on the results of ongoing evaluations of the assumptions from January 1, 2010 to December 31, 2024.

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Changes in the Total OPEB Liability

| | |
|--|---------------|
| Balance at December 31, 2023 | \$ 46,493,398 |
| Changes for the year: | |
| Service cost | 1,665,168 |
| Interest | 1,543,215 |
| Differences between expected and actual experience | (3,536,443) |
| Changes in assumptions | (761,490) |
| Benefit payments | (1,641,347) |
| Net changes | (2,730,897) |
| Balance at December 31, 2024 | \$ 43,762,501 |

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Commission, as well as what the Commission's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

| | 1% Decrease (3.08%) | Current Discount Rate (4.08%) | 1% Increase (5.08%) |
|----------------------|------------------------|----------------------------------|------------------------|
| Total OPEB liability | \$ 51,963,762 | \$ 43,762,501 | \$ 39,762,458 |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Commission, as well as what the Commission's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

| | 1% Decrease | Current Discount | 1% Increase |
|----------------------|---------------|------------------|---------------|
| Total OPEB liability | \$ 38,771,121 | \$ 43,762,501 | \$ 53,506,503 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Commission recognized OPEB expense of \$4,002,850. At December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| Description | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 2,149,319 | \$ (3,532,593) |
| Changes in assumptions | 19,133,995 | (9,137,156) |
| Total | \$ 21,283,314 | \$(12,669,749) |

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2024

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year ended December 31: | |
|-------------------------|--------------|
| 2025 | \$ 794,467 |
| 2026 | \$ 794,467 |
| 2027 | \$ 794,467 |
| 2028 | \$ 794,467 |
| 2029 | \$ 794,467 |
| Thereafter | \$ 4,641,230 |

(10) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(11) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2024

Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2024, \$2,717,193 and \$316,876, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2024, the claims liability of \$386,088 and \$-0- reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASBC Section C50: Claims and Judgments.

Changes in the Group Insurance Fund's claims liability in fiscal years 2023 and 2024 were:

| | Beginning of Fiscal Year Liability | Current Year Claims and Changes in Estimates | Claims Payments | Balance, Fiscal Year End |
|------|--|---|--------------------|--------------------------------|
| 2023 | \$ 281,426 | \$ 5,014,894 | \$ 5,133,747 | \$ 162,573 |
| 2024 | \$ 162,573 | \$ 6,444,170 | \$ 6,220,655 | \$ 386,088 |

Changes in the General Insurance Fund's claims liability in fiscal years 2023 and 2024 were:

| | Beginning of Fiscal Year Liability | Current Year Claims and Changes in Estimates | Claims Payments | Balance, Fiscal Year End |
|------|--|---|--------------------|--------------------------------|
| 2023 | \$ - | \$ 614,140 | \$ 614,140 | \$ - |
| 2024 | \$ - | \$ 731,202 | \$ 731,202 | \$ - |

CADDO PARISH COMMISSION

Shreveport, Louisiana

Required Supplementary Information GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Year Ended December 31, 2024 (Unaudited)

| | Budgeted Amounts | | | Reserve Trust | | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|--------------------------|--------------------------------|----------------------|---|-----------------------------------|---------------------------------------|-------------------|---|
| | General Fund Original | Reserve Trust Fund Original | Combined Original | General Fund Final Budgeted Amounts | Fund Final Budgeted Amounts | Combined Final Budgeted Amounts | | |
| Revenues | | | | | | | | |
| Taxes: | | | | | | | | |
| Ad valorem | \$ 7,648,350 | \$ - | \$ 7,648,350 | \$ 7,648,350 | \$ - | \$ 7,648,350 | \$ 8,585,162 | \$ 936,812 |
| Other taxes, penalties, and interest | 42,657 | - | 42,657 | 42,657 | - | 42,657 | 40,256 | (2,401) |
| Total taxes | 7,691,007 | - | 7,691,007 | 7,691,007 | - | 7,691,007 | 8,625,418 | 934,411 |
| Charges for services | 220,000 | - | 220,000 | 220,000 | - | 220,000 | 198,356 | (21,644) |
| Fines and forfeitures | 15,000 | - | 15,000 | 15,000 | - | 15,000 | 750 | (14,250) |
| Licenses and permits | 880,000 | - | 880,000 | 880,000 | - | 880,000 | 971,030 | 91,030 |
| Intergovernmental revenues: | | | | | | | | |
| State of Louisiana: | | | | | | | | |
| Oil and gas severance tax | 1,150,000 | - | 1,150,000 | 1,150,000 | - | 1,150,000 | 1,332,251 | 182,251 |
| Beer tax | 30,000 | - | 30,000 | 30,000 | - | 30,000 | 25,899 | (4,101) |
| Timber severance pay | 130,000 | - | 130,000 | 130,000 | - | 130,000 | 121,030 | (8,970) |
| State revenue sharing | 156,000 | - | 156,000 | 156,000 | - | 156,000 | 147,902 | (8,098) |
| Federal grant | 550,000 | - | 550,000 | 550,000 | - | 550,000 | 600,038 | 50,038 |
| Total intergovernmental revenues | 2,016,000 | - | 2,016,000 | 2,016,000 | - | 2,016,000 | 2,227,120 | 211,120 |
| Miscellaneous | 30,000 | - | 30,000 | 30,000 | - | 30,000 | 410,424 | 380,424 |
| Use of money and property | | | | | | | | |
| Rental, camping fees, other | 160,000 | 363,000 | 523,000 | 160,000 | 363,000 | 523,000 | 448,276 | (74,724) |
| Investment earnings | | | | | | | | |
| Interest earned | 85,000 | 200,000 | 285,000 | 85,000 | 200,000 | 285,000 | 1,732,638 | 1,447,638 |
| Net increase (decrease) in the fair value of investments | - | - | - | - | - | - | 462,521 | 462,521 |
| Total investment earnings | 85,000 | 200,000 | 285,000 | 85,000 | 200,000 | 285,000 | 2,195,159 | 1,910,159 |
| Total revenues | 11,097,007 | 563,000 | 11,660,007 | 11,097,007 | 563,000 | 11,660,007 | 15,076,533 | 3,416,526 |
| Expenditures | | | | | | | | |
| General government: | | | | | | | | |
| Commission | 785,753 | - | 785,753 | 785,753 | - | 785,753 | 797,497 | (11,734) |
| Administration | 1,070,689 | - | 1,070,689 | 1,070,689 | - | 1,070,689 | 978,405 | 92,284 |
| Human resources | 275,247 | - | 275,247 | 275,247 | - | 275,247 | 260,114 | 15,133 |
| Finance | 541,976 | 9,959 | 551,935 | 541,976 | 9,959 | 551,935 | 493,505 | 58,030 |
| Communications | 131,881 | - | 131,881 | 131,881 | - | 131,881 | 131,274 | 607 |
| Information systems | 293,779 | - | 293,779 | 293,779 | - | 293,779 | 294,600 | (821) |
| Elections | 949,522 | - | 949,522 | 949,522 | - | 949,522 | 773,034 | 176,488 |
| LSU extension | 72,500 | - | 72,500 | 72,500 | - | 72,500 | 69,439 | 3,061 |
| Allocations to other entities | 433,000 | 350,000 | 783,000 | 433,000 | 350,000 | 783,000 | 432,571 | 350,429 |
| Statutory appropriations | 669,190 | - | 669,190 | 669,190 | - | 669,190 | 693,784 | (14,594) |
| Total general government | 5,223,537 | 359,959 | 5,583,496 | 5,223,537 | 359,959 | 5,583,496 | 4,914,613 | 668,883 |
| Criminal justice | 9,946,658 | - | 9,946,658 | 9,946,658 | - | 9,946,658 | 9,774,209 | 172,449 |
| Building facilities | 289,648 | - | 289,648 | 289,648 | - | 289,648 | 214,013 | 75,635 |
| Debt service | | | | | | | | |
| Principal | 203,500 | - | 203,500 | 203,500 | - | 203,500 | 203,500 | - |
| Interest | 50,150 | - | 50,150 | 50,150 | - | 50,150 | 50,150 | - |
| Bond issuance costs, fees and charges | 2,000 | - | 2,000 | 2,000 | - | 2,000 | 1,600 | 400 |
| Total expenditures | 15,715,493 | 359,959 | 16,075,452 | 15,715,493 | 359,959 | 16,075,452 | 15,158,085 | 917,367 |
| Excess (deficiency) of revenues over (under) expenditures | (4,618,486) | 203,041 | (4,415,445) | (4,618,486) | 203,041 | (4,415,445) | (81,552) | 4,333,893 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 6,600,000 | 5,000,000 | 11,600,000 | 6,603,030 | 5,000,000 | 11,603,030 | 11,603,030 | - |
| Transfers out | (4,900,000) | - | (4,900,000) | (4,900,000) | - | (4,900,000) | (834,000) | 4,066,000 |
| Total other financing sources (uses) | 1,700,000 | 5,000,000 | 6,700,000 | 1,703,030 | 5,000,000 | 6,703,030 | 10,769,030 | 4,066,000 |
| Net change in fund balance | (2,918,486) | 5,203,041 | 2,284,555 | (2,915,456) | 5,203,041 | 2,287,585 | 10,687,478 | 6,399,893 |
| Fund balance - beginning | 17,509,792 | 32,948,366 | 50,458,158 | 17,509,792 | 32,948,366 | 50,458,158 | 53,954,546 | 3,495,388 |
| Fund balance - ending | \$ 14,591,306 | \$ 38,151,407 | \$ 52,742,713 | \$ 14,594,336 | \$ 38,151,407 | \$ 52,745,743 | \$ 64,642,024 | \$ 11,896,281 |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------------|----------------------|---|
| Revenues | | | | |
| Ad valorem taxes | \$ 9,783,817 | \$ 9,783,817 | \$ 11,371,795 | \$ 1,587,978 |
| Intergovernmental revenues | | | | |
| Federal grant | - | - | - | - |
| State revenue sharing | 200,000 | 200,000 | 200,354 | 354 |
| Use of money and property: | | | | |
| Interest earned | 20,000 | 20,000 | 233,645 | 213,645 |
| Net decrease in the fair value of investments | - | - | 30,305 | 30,305 |
| Other revenues | 15,000 | 15,000 | 5,110 | (9,890) |
| Total revenues | <u>10,018,817</u> | <u>10,018,817</u> | <u>11,841,209</u> | <u>1,822,392</u> |
| Expenditures | | | | |
| Criminal justice: | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,476,622 | 1,476,622 | 1,163,541 | 313,081 |
| Supplies | 324,050 | 324,050 | 232,539 | 91,511 |
| Education, training, and travel | 1,500 | 1,500 | 300 | 1,200 |
| Utilities | 1,318,000 | 1,318,000 | 1,207,843 | 110,157 |
| Repairs and maintenance | 528,000 | 528,000 | 503,824 | 24,176 |
| Insurance | 349,692 | 349,692 | 349,692 | - |
| Miscellaneous | 534,348 | 534,348 | 535,178 | (830) |
| Contracted services - prison operations | 7,510,000 | 7,510,000 | 7,880,993 | (370,993) |
| Total criminal justice | <u>12,042,212</u> | <u>12,042,212</u> | <u>11,873,910</u> | <u>168,302</u> |
| Debt service: | | | | |
| Principal | 177,500 | 177,500 | 177,500 | - |
| Interest | 27,550 | 27,550 | 27,550 | - |
| Fees and charges | 200 | 200 | 200 | - |
| Capital outlay | 6,000 | 6,000 | - | 6,000 |
| Total expenditures | <u>12,253,462</u> | <u>12,253,462</u> | <u>12,079,160</u> | <u>174,302</u> |
| Excess (deficiency) of revenues over (under) expenditures | (2,234,645) | (2,234,645) | (237,951) | 1,996,694 |
| Other financing sources (uses): | | | | |
| Transfers in | 2,975,000 | 2,975,275 | 2,500,275 | (475,000) |
| Transfers out | (1,945,000) | (1,945,000) | (250,000) | 1,695,000 |
| Total other financing sources (uses) | <u>1,030,000</u> | <u>1,030,275</u> | <u>2,250,275</u> | <u>1,220,000</u> |
| Net change in fund balance | <u>(1,204,645)</u> | <u>(1,204,370)</u> | <u>2,012,324</u> | <u>3,216,694</u> |
| Fund balance - beginning | 9,951,584 | 9,951,584 | 11,614,642 | 1,663,058 |
| Fund balance - ending | <u>\$ 8,746,939</u> | <u>\$ 8,747,214</u> | <u>\$ 13,626,966</u> | <u>\$ 4,879,752</u> |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------|---------------------------|----------------|---|
| Revenues | | | | |
| Taxes: | | | | |
| Ad valorem taxes | \$ 869 | \$ 869 | \$ 913 | \$ 44 |
| Sales taxes | 4,925,000 | 4,925,000 | 6,198,682 | 1,273,682 |
| Total taxes | 4,925,869 | 4,925,869 | 6,199,595 | 1,273,726 |
| Use of money and property | | | | |
| Interest earned | 150,000 | 150,000 | 966,833 | 816,833 |
| Net change in the fair value of investments | - | - | 254,318 | 254,318 |
| Other revenues | 120,000 | 120,000 | 143,203 | 23,203 |
| Total revenues | 5,195,869 | 5,195,869 | 7,563,949 | 2,368,080 |
| Expenditures | | | | |
| Sanitation: | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,724,876 | 1,724,876 | 1,628,551 | 96,325 |
| Supplies | 236,000 | 236,000 | 175,818 | 60,182 |
| Education, training, and travel | 3,000 | 3,000 | 7,681 | (4,681) |
| Utilities | 71,000 | 71,000 | 60,282 | 10,718 |
| Repairs and maintenance | 180,000 | 180,000 | 233,627 | (53,627) |
| Insurance | 97,157 | 97,157 | 96,517 | 640 |
| Contracted services - waste hauling | 450,000 | 450,000 | 382,396 | 67,604 |
| Waste disposal fees | 675,000 | 675,000 | 671,623 | 3,377 |
| Miscellaneous | 606,790 | 606,790 | 534,896 | 71,894 |
| Total sanitation | 4,043,823 | 4,043,823 | 3,791,391 | 252,432 |
| Code enforcement: | | | | |
| Salaries, fringe benefits, and payroll taxes | 163,166 | 163,166 | 79,729 | 83,437 |
| Supplies | 7,000 | 7,000 | 1,877 | 5,123 |
| Education, training, and travel | 4,000 | 4,000 | 830 | 3,170 |
| Utilities | 5,000 | 5,000 | 1,842 | 3,158 |
| Repairs and maintenance | 1,500 | 1,500 | 790 | 710 |
| Professional services | 30,000 | 30,000 | 1,582 | 28,418 |
| Property standards enforcement | 300,000 | 300,000 | 135,841 | 164,159 |
| Total code enforcement | 510,666 | 510,666 | 222,491 | 288,175 |
| Capital outlay | 15,000 | 15,000 | 35,025 | (20,025) |
| Total expenditures | 4,569,489 | 4,569,489 | 4,048,907 | 520,582 |
| Excess (deficiency) of revenues over (under) expenditures | 626,380 | 626,380 | 3,515,042 | 2,888,662 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 105,262 | 105,262 | - |
| Transfers out | (1,110,000) | (1,110,000) | (1,110,000) | - |
| Total other financing sources (uses) | (1,110,000) | (1,004,738) | (1,004,738) | - |
| Net change in fund balance | (483,620) | (378,358) | 2,510,304 | 2,888,662 |
| Fund balance - beginning | 26,965,173 | 26,965,173 | 29,211,259 | 2,246,086 |
| Fund balance - ending | \$ 26,481,553 | \$ 26,586,815 | \$ 31,721,563 | \$ 5,134,748 |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------------|-------------------|---|
| Revenues | | | | |
| Taxes | | | | |
| Ad valorem taxes | \$ 7,033,191 | \$ 7,033,191 | \$ 8,046,801 | \$ 1,013,610 |
| Sales tax | 10,000,000 | 10,000,000 | 12,433,046 | 2,433,046 |
| Total taxes | <u>17,033,191</u> | <u>17,033,191</u> | <u>20,479,847</u> | <u>3,446,656</u> |
| Licenses and permits | 505,000 | 505,000 | 444,907 | (60,093) |
| Intergovernmental revenues: | | | | |
| State revenue sharing | 145,000 | 145,000 | 139,745 | (5,255) |
| Road royalties | 1,500,000 | 1,500,000 | 1,512,568 | 12,568 |
| Parish transportation fund | 1,400,000 | 1,400,000 | 1,205,558 | (194,442) |
| Grant revenue | - | - | 40,289 | 40,289 |
| Total intergovernmental revenues | <u>3,045,000</u> | <u>3,045,000</u> | <u>2,898,160</u> | <u>(146,840)</u> |
| Charges for services | 343,500 | 343,500 | 338,663 | (4,837) |
| Fines and forfeitures | 10,000 | 10,000 | 11,446 | 1,446 |
| Use of money and property: | | | | |
| Investment earnings | | | | |
| Interest earned | 150,000 | 150,000 | 1,355,240 | 1,205,240 |
| Net increase in fair value of investments | - | - | 313,630 | 313,630 |
| Total investment earnings | <u>150,000</u> | <u>150,000</u> | <u>1,668,870</u> | <u>1,518,870</u> |
| Other revenues | 49,000 | 49,000 | 382,111 | 333,111 |
| Total revenues | <u>21,135,691</u> | <u>21,135,691</u> | <u>26,224,004</u> | <u>5,088,313</u> |
| Expenditures | | | | |
| General government | | | | |
| Fleet services: | | | | |
| Salaries, fringe benefits, and payroll taxes | 610,064 | 610,064 | 585,711 | 24,353 |
| Supplies | 922,200 | 922,200 | 686,547 | 235,653 |
| Utilities | 40,000 | 40,000 | 35,904 | 4,096 |
| Repairs and maintenance | 534,000 | 534,000 | 642,796 | (108,796) |
| Insurance | 27,141 | 27,141 | 27,141 | - |
| Fleet service allocation | (146,000) | (146,000) | (146,000) | - |
| Service and supply charges to others | (1,475,000) | (1,475,000) | (1,372,570) | (102,430) |
| Miscellaneous | 107,570 | 107,570 | 104,447 | 3,123 |
| Total general government - fleet | <u>619,975</u> | <u>619,975</u> | <u>563,976</u> | <u>55,999</u> |
| Highways and streets. | | | | |
| Administrative | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,284,510 | 1,284,510 | 1,323,314 | (38,804) |
| Supplies | 38,000 | 38,000 | 35,668 | 2,332 |
| Utilities | 14,000 | 14,000 | 9,433 | 4,567 |
| Repairs and maintenance | 9,000 | 9,000 | 27,644 | (18,644) |
| Contracted services | 218,944 | 218,944 | 185,794 | 33,150 |
| Insurance | 185,967 | 185,967 | 185,967 | - |
| Miscellaneous | 209,896 | 209,896 | 191,368 | 18,528 |
| Capital outlay | 21,000 | 21,000 | 927 | 20,073 |
| Total administrative | <u>1,981,317</u> | <u>1,981,317</u> | <u>1,960,115</u> | <u>21,202</u> |

(continued)

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|----------------------|---------------------------|----------------------|---|
| Road maintenance. | | | | |
| Salaries, fringe benefits, and payroll taxes | 2,739,107 | 2,739,107 | 2,215,855 | 523,252 |
| Supplies | 821,500 | 821,500 | 535,550 | 285,950 |
| Utilities | 112,000 | 112,000 | 82,070 | 29,930 |
| Repairs and maintenance | 486,000 | 486,000 | 425,990 | 60,010 |
| Contracted services | 347,500 | 347,500 | 347,996 | (496) |
| Insurance | 70,247 | 70,247 | 70,247 | - |
| Miscellaneous | 26,830 | 26,830 | 23,243 | 3,587 |
| Total road maintenance | <u>4,603,184</u> | <u>4,603,184</u> | <u>3,700,951</u> | <u>902,233</u> |
| Road construction: | | | | |
| Road maintenance - road capital improvements: | | | | |
| Miscellaneous | 310,496 | 310,496 | 298,768 | 11,728 |
| Total road capital improvements | <u>310,496</u> | <u>310,496</u> | <u>298,768</u> | <u>11,728</u> |
| Drainage: | | | | |
| Road maintenance - drainage improvements: | | | | |
| Supplies | 12,000 | 12,000 | - | 12,000 |
| Insurance | 96,914 | 96,914 | 96,914 | - |
| Right-of-way maintenance | 800,000 | 800,000 | 711,200 | 88,800 |
| Miscellaneous | 130,031 | 130,031 | 129,856 | 175 |
| Total drainage improvements | <u>1,038,945</u> | <u>1,038,945</u> | <u>937,970</u> | <u>100,975</u> |
| Total expenditures | <u>8,553,917</u> | <u>8,553,917</u> | <u>7,461,780</u> | <u>1,092,137</u> |
| Excess (deficiency) of revenues over (under) expenditures | 12,581,774 | 12,581,774 | 18,762,224 | 6,180,450 |
| Other financing sources (uses) | | | | |
| Transfers in | - | 274,771 | 274,771 | - |
| Transfers out | <u>(19,015,000)</u> | <u>(19,015,000)</u> | <u>(19,390,000)</u> | <u>(375,000)</u> |
| Total other financing sources (uses) | <u>(19,015,000)</u> | <u>(18,740,229)</u> | <u>(19,115,229)</u> | <u>(375,000)</u> |
| Net change in fund balance | (6,433,226) | (6,158,455) | (353,005) | 5,805,450 |
| Fund balance - beginning | 43,764,865 | 43,764,865 | 48,350,061 | 4,585,196 |
| Fund balance - ending | <u>\$ 37,331,639</u> | <u>\$ 37,606,410</u> | <u>\$ 47,997,056</u> | <u>\$ 10,390,646</u> |

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – HEAD START FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|-----------------------------|----------------------|---------------------------|----------------------|---|
| Revenues | | | | |
| Intergovernmental revenues: | | | | |
| Federal grants | <u>\$ 14,000,000</u> | <u>\$ 16,400,000</u> | <u>\$ 16,398,895</u> | <u>\$ (1,105)</u> |
| Total revenues | <u>14,000,000</u> | <u>16,400,000</u> | <u>16,398,895</u> | <u>(1,105)</u> |
| Expenditures | | | | |
| Health and welfare: | | | | |
| Head Start program | <u>14,000,000</u> | <u>16,400,000</u> | <u>16,398,895</u> | <u>1,105</u> |
| Total expenditures | <u>14,000,000</u> | <u>16,400,000</u> | <u>16,398,895</u> | <u>1,105</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance - beginning | - | - | - | - |
| Fund balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – BIOMEDICAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------------|---------------------|---|
| Revenues | | | | |
| Ad valorem taxes | \$ 3,209,205 | \$ 3,209,205 | \$ 3,615,210 | \$ 406,005 |
| Intergovernmental revenues: | | | | |
| State revenue sharing | 67,500 | 67,500 | 63,644 | (3,856) |
| Use of money and property. | | | | |
| Interest earned | 1,000 | 1,000 | 4,624 | 3,624 |
| Total revenues | <u>3,277,705</u> | <u>3,277,705</u> | <u>3,683,478</u> | <u>405,773</u> |
| Expenditures | | | | |
| Economic Development | | | | |
| Salaries, fringe benefits, and payroll taxes | 97,040 | 97,040 | 106,691 | (9,651) |
| Interest | 13,000 | 13,000 | 6,468 | 6,532 |
| Reimburse Biomedical Research | | | | |
| Foundation operating expenses | 3,110,000 | 3,110,000 | 3,110,000 | - |
| Miscellaneous | 17,913 | 17,913 | 17,555 | 358 |
| Total expenditures | <u>3,237,953</u> | <u>3,237,953</u> | <u>3,240,714</u> | <u>(2,761)</u> |
| Net change in fund balance | 39,752 | 39,752 | 442,764 | 403,012 |
| Fund balance - beginning | 1,398,982 | 1,398,982 | 1,619,418 | 220,436 |
| Fund balance - ending | <u>\$ 1,438,734</u> | <u>\$ 1,438,734</u> | <u>\$ 2,062,182</u> | <u>\$ 623,448</u> |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND –CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------------|---------------------|---|
| Revenues | | | | |
| Ad valorem taxes | \$ 6,617,714 | \$ 6,617,714 | \$ 7,739,304 | \$ 1,121,590 |
| Intergovernmental revenues | | | | |
| State revenue sharing | 131,500 | 131,500 | 134,085 | 2,585 |
| Use of money and property: | | | | |
| Interest earned | - | - | 11,295 | 11,295 |
| Total revenues | <u>6,749,214</u> | <u>6,749,214</u> | <u>7,884,684</u> | <u>1,135,470</u> |
| Expenditures | | | | |
| Criminal Justice: | | | | |
| Other | 233,424 | 233,424 | 240,807 | (7,383) |
| Total expenditures | <u>233,424</u> | <u>233,424</u> | <u>240,807</u> | <u>(7,383)</u> |
| Excess (deficiency) of revenues over (under) expenditures | 6,515,790 | 6,515,790 | 7,643,877 | 1,128,087 |
| Other financing uses: | | | | |
| Transfers in | 6,000,000 | 6,000,000 | 6,000,000 | - |
| Transfers out | (12,500,000) | (12,500,000) | (12,500,000) | - |
| Total other financing sources (uses) | <u>(6,500,000)</u> | <u>(6,500,000)</u> | <u>(6,500,000)</u> | <u>-</u> |
| Net change in fund balance | 15,790 | 15,790 | 1,143,877 | 1,128,087 |
| Fund balance - beginning | <u>3,672,242</u> | <u>3,672,242</u> | <u>3,330,137</u> | <u>(342,105)</u> |
| Fund balance - ending | <u>\$ 3,688,032</u> | <u>\$ 3,688,032</u> | <u>\$ 4,474,014</u> | <u>\$ 785,962</u> |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND –AMERICAN RESCUE PLAN FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------|---------------------------|----------------|---|
| Revenues | | | | |
| Intergovernmental revenues: | | | | |
| Federal grant | \$ 23,000,000 | \$ 23,000,000 | \$ 9,539,080 | \$ (13,460,920) |
| Total intergovernmental revenues | 23,000,000 | 23,000,000 | 9,539,080 | (13,460,920) |
| Use of money and property: | | | | |
| Investment earnings: | | | | |
| Interest earned | 80,000 | 80,000 | 1,812,363 | 1,732,363 |
| Total investment earnings | 80,000 | 80,000 | 1,812,363 | 1,732,363 |
| Total revenues | 23,080,000 | 23,080,000 | 11,351,443 | (11,728,557) |
| Expenditures | | | | |
| Health and welfare | | | | |
| Grant program - other | 10,000,000 | 10,000,000 | 1,946,877 | 8,053,123 |
| Total expenditures | 10,000,000 | 10,000,000 | 1,946,877 | 8,053,123 |
| Excess (deficiency) of revenues over (under) expenditures | 13,080,000 | 13,080,000 | 9,404,566 | (3,675,434) |
| Other financing sources (uses) | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (13,640,000) | (13,640,000) | (8,350,583) | 5,289,417 |
| Total other financing sources (uses) | (13,640,000) | (13,640,000) | (8,350,583) | 5,289,417 |
| Net change in fund balance | (560,000) | (560,000) | 1,053,983 | 1,613,983 |
| Fund balance - beginning | 1,143,847 | 1,143,847 | 1,599,733 | 455,886 |
| Fund balance - ending | \$ 583,847 | \$ 583,847 | \$ 2,653,716 | \$ 2,069,869 |

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2024

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2024.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund and Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Excess of Expenditures over Budget – Major Funds
(Unaudited)

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

| Fund | <u>Final Budget</u> | <u>Actual on a Budgetary Basis</u> | <u>Variance</u> |
|--|--------------------------------|---|------------------------|
| General Fund: | | | |
| General government: | | | |
| Commission | \$ 785,753 | \$ 797,487 | \$ (11,734) |
| Information systems | \$ 293,779 | \$ 294,600 | \$ (821) |
| Statutory appropriations | \$ 669,190 | \$ 683,784 | \$ (14,594) |
| Detention Facilities Fund: | | | |
| Criminal justice: | | | |
| Miscellaneous | \$ 534,348 | \$ 535,178 | \$ (830) |
| Contracted services - prison operations | \$ 7,510,000 | \$ 7,880,993 | \$ (370,993) |
| Solid Waste Fund | | | |
| Sanitation: | | | |
| Education, training, and travel | \$ 3,000 | \$ 7,681 | \$ (4,681) |
| Repairs and maintenance | \$ 180,000 | \$ 233,627 | \$ (53,627) |
| Public Works | | | |
| Fleet services | | | |
| Repairs and maintenance | \$ 534,000 | \$ 642,796 | \$ (108,796) |
| Administrative | | | |
| Salaries, fringe benefits, and payroll taxes | \$ 1,284,510 | \$ 1,323,314 | \$ (38,804) |
| Repairs and maintenance | \$ 9,000 | \$ 27,644 | \$ (18,644) |
| Road maintenance | | | |
| Contracted services | \$ 347,500 | \$ 347,996 | \$ (496) |
| Biomedical Fund: | | | |
| Economic development: | | | |
| Salaries, fringe benefits, and payroll taxes | \$ 97,040 | \$ 106,691 | \$ (9,651) |
| Criminal Justice Fund: | | | |
| Criminal justice: | | | |
| Other | \$ 233,424 | \$ 240,807 | \$ (7,383) |

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Schedule Changes in OPEB Liability and Related Ratios and Notes
for the Year Ended December 31, 2024
(Unaudited)

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total OPEB Liability | | | | | | | |
| Service cost | \$ 280,601 | \$ 246,617 | \$ 256,513 | \$ 223,110 | \$ 236,960 | \$ 1,411,354 | \$ 1,665,168 |
| Interest | 634,575 | 680,630 | 605,169 | 1,046,778 | 1,109,360 | 1,530,788 | 1,543,215 |
| Changes of benefit terms | - | - | 167,278 | - | - | - | - |
| Differences between expected and actual experience | (45,766) | 861,272 | 2,745,042 | 151,076 | (444,024) | (268,444) | (3,536,443) |
| Changes of assumptions | (1,750,333) | 4,158,492 | 22,745,454 | 2,131,407 | (12,275,915) | 3,256,685 | (761,490) |
| Benefit payments | (759,271) | (717,296) | (1,175,342) | (1,246,245) | (1,179,932) | (1,139,841) | (1,641,347) |
| Net change in Commission's OPEB liability | (1,643,194) | 5,278,715 | 25,344,714 | 4,320,126 | (10,429,588) | 4,840,542 | (2,730,897) |
| Commission's total OPEB liability - beginning | 18,822,093 | 17,173,839 | 22,417,604 | 47,702,318 | 52,082,444 | 41,852,858 | 48,483,398 |
| Commission's total OPEB liability - ending | \$ 17,178,899 | \$ 22,417,604 | \$ 47,762,318 | \$ 52,082,444 | \$ 41,652,856 | \$ 46,693,399 | \$ 45,752,501 |
| Covered-employee payroll | \$ 11,711,294 | \$ 12,200,546 | \$ 16,691,908 | \$ 16,696,814 | \$ 20,732,398 | \$ 21,561,604 | \$ 15,576,403 |
| Caddo Commission's total OPEB liability as a percentage of covered-employee payroll | 146.44% | 183.74% | 286.14% | 311.93% | 200.91% | 215.63% | 280.95% |

Notes to Schedule

Changes of Benefit Terms: Effective 1/1/2020, increased retiree life insurance benefit from \$4,000 to \$7,000

Changes of Assumption: The following are the discount rates used in each period:

| | |
|------|-------|
| 2018 | 4.10% |
| 2019 | 2.74% |
| 2020 | 2.12% |
| 2021 | 2.06% |
| 2022 | 1.72% |
| 2023 | 3.26% |
| 2024 | 4.03% |

Mortality Rates:

| | |
|-----------|---|
| 2018-2019 | RP-2000 Combined Mortality table - No mortality improvement |
| 2020 | Public H-2010 Employee, Healthy Retiree, and Disabled Retiree Mortality Tables, generational mortality improvement with Scale MP-2020 |
| 2021-2024 | Public H-2010 Employee, Healthy Retiree, and Disabled Retiree Mortality Tables, generational mortality improvement with Scale MP-2021 |

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Schedule Employer's Proportionate Share of the Net Pension Liability
December 31, 2024
(Unaudited)

Parochial Employees' Retirement System of Louisiana

| Plan Year Ended | Agency's proportion of the net pension liability (asset) | Agency's proportionate share of the net pension liability (asset) | Agency's covered payroll | Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll | Plan fiduciary net position as a percentage of the total pension liability |
|-----------------------|---|--|--------------------------------|--|--|
| 2023 | 2.10037% | \$ 2,001,072 | \$ 14,653,756 | 14% | 98.03% |
| 2022 | 2.14176% | \$ 8,243,194 | \$ 14,167,619 | 58% | 91.74% |
| 2021 | 2.12398% | \$ (10,004,887) | \$ 13,888,391 | (72%) | 110.46% |
| 2020 | 2.13791% | \$ (3,748,643) | \$ 13,831,503 | (27%) | 104.00% |
| 2019 | 2.22887% | \$ 104,923 | \$ 13,667,087 | 1% | 99.89% |
| 2018 | 2.23497% | \$ 9,919,608 | \$ 13,265,262 | 75% | 88.86% |
| 2017 | 2.25803% | \$ (1,676,018) | \$ 13,425,960 | (12%) | 101.98% |
| 2016 | 2.32797% | \$ 4,794,491 | \$ 13,326,231 | 36% | 94.15% |
| 2015 | 2.45496% | \$ 6,462,166 | \$ 13,708,393 | 47% | 92.20% |
| 2014 | 2.27504% | \$ 622,014 | \$ 12,628,100 | 5% | 99.10% |

*Amounts presented were determined as of the measurement date.

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Contributions to the Pension Plan and Related Notes
December 31, 2024
(Unaudited)

Parochial Employees' Retirement System of Louisiana

| <u>Fiscal Year</u> | <u>Contractually Required Contribution</u> | <u>Contribution in Relation to Contractually Required Contribution</u> | <u>Contribution Deficiency (Excess)</u> | <u>Employer's Covered Payroll</u> | <u>Contributions as a % of Covered Payroll</u> | <u>Contributions as a % of Required Contributions</u> |
|--------------------|--|--|---|-----------------------------------|--|---|
| 2024 | \$ 1,750,639 | \$ 1,750,639 | \$ - | \$ 15,783,931 | 11.10% | 100.00% |
| 2023 | \$ 1,670,885 | \$ 1,670,885 | \$ - | \$ 14,653,756 | 11.40% | 100.00% |
| 2022 | \$ 1,745,689 | \$ 1,745,689 | \$ - | \$ 14,167,619 | 12.32% | 100.00% |
| 2021 | \$ 1,749,201 | \$ 1,749,201 | \$ - | \$ 13,888,391 | 12.59% | 100.00% |
| 2020 | \$ 1,694,314 | \$ 1,694,314 | \$ - | \$ 13,831,503 | 12.25% | 100.00% |
| 2019 | \$ 1,571,715 | \$ 1,571,715 | \$ - | \$ 13,667,087 | 11.50% | 100.00% |
| 2018 | \$ 1,525,505 | \$ 1,525,505 | \$ - | \$ 13,265,262 | 11.50% | 100.00% |
| 2017 | \$ 1,678,245 | \$ 1,678,245 | \$ - | \$ 13,425,960 | 12.50% | 100.00% |
| 2016 | \$ 1,732,410 | \$ 1,732,410 | \$ - | \$ 13,326,231 | 13.00% | 100.00% |
| 2015 | \$ 1,987,716 | \$ 1,987,716 | \$ - | \$ 13,708,393 | 14.50% | 100.00% |

*Amounts presented were determined as of the end of the fiscal year.

Notes to Required Supplementary Information

Changes of Benefit Terms

There were no changes of benefit terms for the valuation year ended December 31, 2023.

Changes of Assumptions

For the Parochial Employees' Retirement System for the valuation year ended December 31, 2023, there were no changes in assumptions. For Plan A, the investment rate remained at 6.40%, projected salary increases remained at 4.75%, and the inflation rate remained at 2.30%.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Economic Development District Trust Fund – This fund was established to account for the revenues and expenditures related to the Amazon Tax Increment Financing (TIF) District.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Opioid Settlement Fund – This fund was established to account for the revenues and expenditures related to the opioid settlement.

E. Edward Jones Housing Trust Fund – The E. Edward Jones Housing Trust Fund shall be a revolving loan fund whose purpose is to help a variety of developers facilitate homeownership, mixed used development and encourage private investment and collaborative economic and neighborhood development. This fund was used for the Emergency Rental Assistance Program in 2021-2023.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Improvement III Fund – The Capital Improvement III Fund accounts for the proceeds of a bond issue approved by voters in 2020. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.



CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet – By Fund Type
December 31, 2024

| | Special Revenue Funds | Capital Projects Fund | Debt Service Fund | Total Nonmajor Governmental Funds |
|--|-----------------------------|-----------------------------|----------------------------|---|
| Assets | | | | |
| Cash and cash equivalents | \$ 2,661,982 | \$ 1,763,802 | \$ 141,404 | \$ 4,567,188 |
| Investments | 37,541,554 | 23,824,721 | 1,596,255 | 62,962,530 |
| Receivables, net: | | | | |
| Ad valorem taxes | 15,266,992 | - | 3,180,621 | 18,447,613 |
| Other | 446,859 | - | - | 446,859 |
| Accrued interest | 262,334 | 166,704 | 11,133 | 440,171 |
| Other assets | 13,485 | - | - | 13,485 |
| Due from other funds | 324,555 | - | - | 324,555 |
| Due from other governments | 569,146 | - | - | 569,146 |
| Total assets | <u>\$ 57,086,907</u> | <u>\$ 25,755,227</u> | <u>\$ 4,929,413</u> | <u>\$ 87,771,547</u> |
| Liabilities, deferred inflows of resources, and fund balances | | | | |
| Liabilities | | | | |
| Accounts payable | \$ 1,186,822 | \$ - | \$ - | \$ 1,186,822 |
| Accrued liabilities | 519,936 | - | - | 519,936 |
| Due to other funds | 21,061 | - | - | 21,061 |
| Unearned revenue | 2,778,409 | - | - | 2,778,409 |
| Due to other governments | 159,895 | - | - | 159,895 |
| Total liabilities | <u>4,666,123</u> | <u>-</u> | <u>-</u> | <u>4,666,123</u> |
| Deferred inflows of resources | | | | |
| Unavailable revenue - property taxes | 208,181 | - | 43,346 | 251,527 |
| Total deferred inflows of resources | <u>208,181</u> | <u>-</u> | <u>43,346</u> | <u>251,527</u> |
| Fund balances | | | | |
| Restricted for: | | | | |
| Criminal justice | 8,352,127 | - | - | 8,352,127 |
| Health and welfare | 6,028,886 | - | - | 6,028,886 |
| Building facilities | 8,982,650 | - | - | 8,982,650 |
| Culture and recreation | 2,418,650 | - | - | 2,418,650 |
| Debt service | - | - | 4,886,067 | 4,886,067 |
| Capital projects | - | 25,755,227 | - | 25,755,227 |
| Committed to: | | | | |
| Economic development | 4,106,776 | - | - | 4,106,776 |
| Subsequent year's expenditures | 10,638,842 | - | - | 10,638,842 |
| Assigned to: | | | | |
| Special services | 11,684,672 | - | - | 11,684,672 |
| Unassigned | - | - | - | - |
| Total fund balances | <u>52,212,603</u> | <u>25,755,227</u> | <u>4,886,067</u> | <u>82,853,897</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 57,086,907</u> | <u>\$ 25,755,227</u> | <u>\$ 4,929,413</u> | <u>\$ 87,771,547</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances – By Fund Type
for the Year Ended December 31, 2024

| | Special Revenue Funds | Capital Projects Fund | Debt Service Fund | Total Nonmajor Governmental Funds |
|--|-----------------------------|--------------------------|----------------------|---|
| Revenues | | | | |
| Taxes | \$ 16,068,771 | \$ - | \$ 3,345,132 | \$ 19,413,903 |
| Licenses and permits | 3,840 | - | - | 3,840 |
| Intergovernmental revenues | 2,675,226 | - | - | 2,675,226 |
| Charges for services | 118,188 | - | - | 118,188 |
| Gaming | 1,538,621 | - | - | 1,538,621 |
| Use of money and property | | | | |
| Oil and gas leases | 3,572,065 | - | - | 3,572,065 |
| Rental, camping fees, and other | 417,661 | - | - | 417,661 |
| Investment earnings (loss) | 1,997,002 | 1,044,157 | 80,236 | 3,121,395 |
| Other revenues | 1,789,096 | - | - | 1,789,096 |
| Total revenues | 28,180,470 | 1,044,157 | 3,425,368 | 32,649,995 |
| Expenditures | | | | |
| Current: | | | | |
| General government | 1,484,065 | 8,677 | - | 1,492,742 |
| Criminal justice | 7,982,904 | - | - | 7,982,904 |
| Health and welfare | 5,320,918 | - | - | 5,320,918 |
| Building facilities | 6,090,537 | - | - | 6,090,537 |
| Culture and recreation | 2,108,061 | - | - | 2,108,061 |
| Economic development | 584,377 | - | - | 584,377 |
| Debt service: | | | | |
| Principal | 334,000 | - | 2,625,000 | 2,959,000 |
| Interest | 290,000 | - | 1,241,128 | 1,531,128 |
| Bond issuance costs, fees and charges | 200 | - | 155,258 | 155,458 |
| Total expenditures | 24,195,062 | 8,677 | 4,021,386 | 28,225,125 |
| Excess (deficiency) of revenues over (under) expenditures | 3,985,408 | 1,035,480 | (596,018) | 4,424,870 |
| Other financing sources (uses) | | | | |
| Transfers in | 4,367,111 | 27,704 | - | 4,394,815 |
| Transfers out | (13,265,200) | (1,002,401) | - | (14,267,601) |
| Total other financing sources (uses) | (8,898,089) | (974,697) | - | (9,872,786) |
| Net change in fund balances | (4,912,681) | 60,783 | (596,018) | (5,447,916) |
| Fund balances - beginning | 57,125,284 | 25,694,444 | 5,482,085 | 88,301,813 |
| Fund balances - ending | \$ 52,212,603 | \$ 25,755,227 | \$ 4,886,067 | \$ 82,853,897 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2024

| | Building Maintenance Fund | Parks and Recreation Fund | Health Tax Fund | Riverboat Fund | Economic Development Fund |
|--|---------------------------------|---------------------------------|---------------------|-------------------|---------------------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 341,134 | \$ 84,822 | \$ 187,870 | \$ 100,710 | \$ 160,091 |
| Investments | 4,624,409 | 823,885 | 2,308,649 | 698,115 | 1,540,498 |
| Receivables, net: | | | | | |
| Ad valorem taxes | 5,491,876 | 1,696,333 | 4,092,402 | - | - |
| Other | - | 516 | - | 102,647 | - |
| Accrued interest | 32,399 | 5,709 | 16,128 | 4,853 | 10,705 |
| Other assets | - | - | - | - | - |
| Due from other funds | 11,483 | - | - | - | - |
| Due from other governments | 77,493 | 20,552 | 50,650 | - | 56,497 |
| Total assets | \$ 10,578,794 | \$ 2,631,817 | \$ 6,655,699 | \$ 906,325 | \$ 1,767,791 |
| Liabilities, deferred inflows of resources, and fund balances | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 170,462 | \$ 77,738 | \$ 63,514 | \$ 345,242 | \$ 147,000 |
| Accrued liabilities | 97,066 | 41,836 | 140,277 | 1,268 | - |
| Due to other funds | - | - | - | - | - |
| Unearned revenue | - | - | - | - | - |
| Due to other governments | 111,012 | 1,197 | - | - | - |
| Total liabilities | 378,540 | 120,771 | 203,791 | 346,510 | 147,000 |
| Deferred inflows of resources | | | | | |
| Unavailable revenue - property taxes | 74,875 | 23,133 | 55,818 | - | - |
| Total deferred inflows of resources | 74,875 | 23,133 | 55,818 | - | - |
| Fund balances | | | | | |
| Restricted for: | | | | | |
| Criminal justice | - | - | - | - | - |
| Health and welfare | - | - | 6,023,560 | - | - |
| Building facilities | 8,982,650 | - | - | - | - |
| Culture and recreation | - | 2,418,650 | - | - | - |
| Committed to: | | | | | |
| Economic development | - | - | - | - | 1,562,065 |
| Subsequent year's expenditures | 1,142,729 | 69,263 | 372,530 | 159,767 | 58,726 |
| Assigned to: | | | | | |
| Special services | - | - | - | 400,048 | - |
| Total fund balances | 10,125,379 | 2,487,913 | 6,396,090 | 559,815 | 1,620,791 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 10,578,794 | \$ 2,631,817 | \$ 6,655,699 | \$ 906,325 | \$ 1,767,791 |

(continued)

See accompanying independent auditor's report.

| Development District Trust Fund | Law Officers Witness Fund | Section 8 Housing Fund | Juvenile Justice Fund | Oil and Gas Fund | Opioid Settlement Fund | E Edward Jones Housing Trust Fund | Total Nonmajor Special Revenue Funds |
|---------------------------------------|------------------------------|---------------------------|--------------------------|----------------------|------------------------------|---|--|
| \$ 53,460 | \$ 34,170 | \$ - | \$ 421,367 | \$ 549,455 | \$ 267,467 | \$ 461,436 | \$ 2,661,982 |
| - | - | - | 5,346,361 | 12,821,103 | 3,435,854 | 5,942,680 | 37,541,554 |
| - | - | - | 3,986,381 | - | - | - | 15,266,992 |
| - | - | - | 1,281 | 342,415 | - | - | 448,859 |
| - | - | - | 37,395 | 89,633 | 23,978 | 41,534 | 262,334 |
| - | - | - | - | - | - | 13,485 | 13,485 |
| - | - | - | - | 313,072 | - | - | 324,555 |
| - | 794 | 69,437 | 293,723 | - | - | - | 569,146 |
| <u>\$ 53,460</u> | <u>\$ 34,964</u> | <u>\$ 69,437</u> | <u>\$ 10,086,508</u> | <u>\$ 14,115,678</u> | <u>\$ 3,727,299</u> | <u>\$ 6,459,135</u> | <u>\$ 57,086,907</u> |
| \$ - | \$ 100 | \$ 43,050 | \$ 214,716 | \$ 125,000 | \$ - | \$ - | \$ 1,186,822 |
| - | - | - | 209,239 | 30,250 | - | - | 519,936 |
| - | - | 21,061 | - | - | - | - | 21,061 |
| - | - | - | - | - | - | 2,778,409 | 2,778,409 |
| - | 1,450 | - | 46,236 | - | - | - | 159,895 |
| - | 1,550 | 64,111 | 470,191 | 155,250 | - | 2,778,409 | 4,666,123 |
| - | - | - | 54,355 | - | - | - | 208,181 |
| - | - | - | 54,355 | - | - | 2,778,409 | 208,181 |
| - | 12,909 | - | 8,339,218 | - | - | - | 8,352,127 |
| - | - | 5,326 | - | - | - | - | 6,028,886 |
| - | - | - | - | - | - | - | 8,962,650 |
| - | - | - | - | - | - | - | 2,418,650 |
| 4,010 | - | - | - | - | - | 2,540,701 | 4,106,776 |
| 49,450 | 20,505 | - | 1,222,744 | 6,326,931 | 76,172 | 1,140,025 | 10,638,842 |
| - | - | - | - | 7,633,497 | 3,651,127 | - | 11,684,672 |
| 53,460 | 33,414 | 5,326 | 9,561,962 | 13,960,428 | 3,727,299 | 3,680,726 | 52,212,603 |
| <u>\$ 53,460</u> | <u>\$ 34,964</u> | <u>\$ 69,437</u> | <u>\$ 10,086,508</u> | <u>\$ 14,115,678</u> | <u>\$ 3,727,299</u> | <u>\$ 6,459,135</u> | <u>\$ 57,086,907</u> |

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

| | Building Maintenance Fund | Parks and Recreation Fund | Health Tax Fund | Riverboat Fund | Economic Development Fund |
|--|---------------------------------|---------------------------------|---------------------|-------------------|---------------------------------|
| Revenues | | | | | |
| Taxes | \$ 5,783,545 | \$ 1,781,315 | \$ 4,306,094 | \$ - | \$ - |
| Licenses and permits | - | - | 3,840 | - | - |
| Intergovernmental revenues | 101,769 | 31,429 | 75,839 | - | - |
| Charges for services | - | 19,600 | 85,877 | - | - |
| Gaming | - | - | - | 835,874 | 702,747 |
| Use of money and property | | | | | |
| Oil and gas leases | - | - | - | - | - |
| Rental camping fees, and other | 33,300 | 21,361 | - | - | - |
| Investment earnings (loss) | 270,960 | 63,108 | 151,463 | 25,874 | 63,337 |
| Other revenues | 846 | 53,050 | 12,558 | - | - |
| Total revenues | <u>6,190,420</u> | <u>1,969,863</u> | <u>4,635,671</u> | <u>861,748</u> | <u>766,084</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General government | - | - | - | 1,184,078 | - |
| Criminal justice | - | - | - | - | - |
| Health and welfare | - | - | 4,120,529 | - | - |
| Building facilities | 5,499,073 | - | - | - | - |
| Culture and recreation | - | 2,108,061 | - | - | - |
| Economic development | - | - | - | - | 512,514 |
| Debt service | | | | | |
| Principal | 72,000 | - | 48,000 | - | - |
| Interest | 63,000 | - | 41,500 | - | - |
| Fees and charges | - | - | - | - | - |
| Total expenditures | <u>5,634,073</u> | <u>2,108,061</u> | <u>4,210,029</u> | <u>1,184,078</u> | <u>512,514</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>556,347</u> | <u>(138,198)</u> | <u>425,642</u> | <u>(322,330)</u> | <u>253,570</u> |
| Other financing sources (uses) | | | | | |
| Transfers in | 9,363 | 324 | 370 | 290,700 | - |
| Transfers out | (690,000) | (130,000) | (335,000) | - | - |
| Total other financing sources (uses) | <u>(680,637)</u> | <u>(129,676)</u> | <u>(334,630)</u> | <u>290,700</u> | <u>-</u> |
| Net change in fund balances | (124,290) | (267,874) | 91,012 | (31,630) | 253,570 |
| Fund balances - beginning | 10,249,669 | 2,755,787 | 6,305,078 | 591,445 | 1,367,221 |
| Fund balances - ending | <u>\$ 10,125,379</u> | <u>\$ 2,487,913</u> | <u>\$ 6,396,090</u> | <u>\$ 559,815</u> | <u>\$ 1,620,791</u> |

(continued)

See accompanying independent auditor's report.

| Economic Development District Trust Fund | Law Officers Witness Fund | Section 8 Housing Fund | Juvenile Justice Fund | Oil and Gas Fund | Opioid Settlement Fund | E. Edward Jones Housing Trust Fund | Total Nonmajor Special Revenue Funds |
|---|------------------------------|---------------------------|--------------------------|----------------------|------------------------------|--|---|
| \$ - | \$ - | \$ - | \$ 4,197,817 | \$ - | \$ - | \$ - | \$ 16,068,771 |
| - | - | - | - | - | - | - | 3,840 |
| - | - | 1,200,389 | 1,201,873 | - | - | 63,927 | 2,675,226 |
| - | 12,661 | - | 50 | - | - | - | 118,188 |
| - | - | - | - | - | - | - | 1,538,621 |
| - | - | - | - | 3,572,065 | - | - | 3,572,065 |
| - | - | - | - | 363,000 | - | - | 417,661 |
| 1,078 | 813 | - | 257,884 | 703,217 | 104,198 | 355,070 | 1,997,002 |
| - | - | - | 16,201 | - | 1,706,441 | - | 1,789,096 |
| <u>1,078</u> | <u>13,474</u> | <u>1,200,389</u> | <u>5,673,825</u> | <u>4,638,282</u> | <u>1,810,639</u> | <u>418,997</u> | <u>28,180,470</u> |
| - | - | - | - | 288,664 | 11,323 | - | 1,484,065 |
| - | 21,949 | - | 7,960,955 | - | - | - | 7,982,904 |
| - | - | 1,200,389 | - | - | - | - | 5,320,918 |
| - | - | - | 591,464 | - | - | - | 6,090,537 |
| - | - | - | - | - | - | - | 2,108,061 |
| - | - | - | - | - | - | 71,863 | 584,377 |
| - | - | - | - | 214,000 | - | - | 334,000 |
| - | - | - | - | 185,500 | - | - | 290,000 |
| - | - | - | - | 200 | - | - | 200 |
| <u>-</u> | <u>21,949</u> | <u>1,200,389</u> | <u>8,552,419</u> | <u>688,364</u> | <u>11,323</u> | <u>71,863</u> | <u>24,195,062</u> |
| <u>1,078</u> | <u>(8,475)</u> | <u>-</u> | <u>(2,878,594)</u> | <u>3,949,918</u> | <u>1,799,316</u> | <u>347,134</u> | <u>3,985,408</u> |
| - | - | - | 4,051,872 | 14,482 | - | - | 4,367,111 |
| - | - | - | (200,000) | (11,860,200) | (50,000) | - | (13,265,200) |
| - | - | - | 3,851,872 | (11,845,718) | (50,000) | - | (8,898,089) |
| <u>1,078</u> | <u>(8,475)</u> | <u>-</u> | <u>973,278</u> | <u>(7,895,800)</u> | <u>1,749,316</u> | <u>347,134</u> | <u>(4,912,681)</u> |
| <u>52,382</u> | <u>41,889</u> | <u>5,326</u> | <u>8,588,684</u> | <u>21,856,228</u> | <u>1,977,983</u> | <u>3,333,592</u> | <u>57,125,284</u> |
| <u>\$ 53,460</u> | <u>\$ 33,414</u> | <u>\$ 5,326</u> | <u>\$ 9,561,962</u> | <u>\$ 13,960,428</u> | <u>\$ 3,727,299</u> | <u>\$ 3,680,726</u> | <u>\$ 52,212,603</u> |

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2024

| | Capital Improvement Fund | Capital Improvement II Fund | Capital Improvement III Fund | Total Nonmajor Capital Projects Funds |
|--------------------------------------|--------------------------------|-----------------------------------|------------------------------------|---|
| Assets | | | | |
| Cash and cash equivalents | \$ 79,162 | \$ 190,772 | \$ 1,493,868 | \$ 1,763,802 |
| Investments | 710,858 | 2,307,445 | 20,806,418 | 23,824,721 |
| Receivables, net: | | | | |
| Ad valorem taxes | - | - | - | - |
| Other | - | - | - | - |
| Accrued interest | 4,995 | 16,127 | 145,582 | 166,704 |
| Due from other funds | - | - | - | - |
| Due from other governments | - | - | - | - |
| Total assets | <u>\$ 795,015</u> | <u>\$ 2,514,344</u> | <u>\$ 22,445,868</u> | <u>\$ 25,755,227</u> |
| Liabilities and fund balances | | | | |
| Liabilities | | | | |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | |
| Restricted for: | | | | |
| Capital projects | 795,015 | 2,514,344 | 22,445,868 | 25,755,227 |
| Total fund balances | <u>795,015</u> | <u>2,514,344</u> | <u>22,445,868</u> | <u>25,755,227</u> |
| Total liabilities and fund balances | <u>\$ 795,015</u> | <u>\$ 2,514,344</u> | <u>\$ 22,445,868</u> | <u>\$ 25,755,227</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

| | Capital Improvement Fund | Capital Improvement II Fund | Capital Improvement III Fund | Total Nonmajor Capital Projects Funds |
|--|--------------------------------|-----------------------------------|------------------------------------|---|
| Revenues | | | | |
| Use of money and property: | | | | |
| Investment earnings (loss) | \$ 37,423 | \$ 120,427 | \$ 886,307 | \$ 1,044,157 |
| Total revenues | <u>37,423</u> | <u>120,427</u> | <u>886,307</u> | <u>1,044,157</u> |
| Expenditures | | | | |
| Current: | | | | |
| General government | 8,677 | - | - | 8,677 |
| Total expenditures | <u>8,677</u> | <u>-</u> | <u>-</u> | <u>8,677</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>28,746</u> | <u>120,427</u> | <u>886,307</u> | <u>1,035,480</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 27,704 | - | - | 27,704 |
| Transfers out | (249,100) | (753,301) | - | (1,002,401) |
| Total other financing sources (uses) | <u>(221,396)</u> | <u>(753,301)</u> | <u>-</u> | <u>(974,697)</u> |
| Net change in fund balances | (192,650) | (632,874) | 886,307 | 60,783 |
| Fund balances - beginning | <u>987,665</u> | <u>3,147,218</u> | <u>21,559,561</u> | <u>25,694,444</u> |
| Fund balances - ending | <u>\$ 795,015</u> | <u>\$ 2,514,344</u> | <u>\$ 22,445,868</u> | <u>\$ 25,755,227</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – BUILDING MAINTENANCE FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Ad valorem taxes | \$ 5,257,649 | \$ 5,257,649 | \$ 5,783,545 | \$ 525,896 |
| Intergovernmental revenues: | | | | |
| State revenue sharing | 112,000 | 112,000 | 101,769 | (10,231) |
| Use of money and property: | | | | |
| Rental, camping fees and other | 20,000 | 20,000 | 33,300 | 13,300 |
| Investment earnings: | | | | |
| Interest earned | 35,000 | 35,000 | 230,417 | 195,417 |
| Net increase in the fair value of investments | - | - | 40,543 | 40,543 |
| Total investment earnings | 35,000 | 35,000 | 270,960 | 235,960 |
| Other revenues | 500 | 500 | 846 | 346 |
| Total revenues | 5,425,149 | 5,425,149 | 6,190,420 | 765,271 |
| Expenditures | | | | |
| Building facilities: | | | | |
| Sheriff Substations | 200,000 | 200,000 | 196,248 | 3,752 |
| Courthouse: | | | | |
| Salaries, fringe benefits, and payroll taxes | 2,923,880 | 2,923,880 | 2,976,627 | (52,747) |
| Supplies | 160,500 | 160,500 | 92,781 | 67,719 |
| Education, training and travel | 10,000 | 10,000 | 5,917 | 4,083 |
| Utilities | 783,000 | 783,000 | 660,276 | 122,724 |
| Repairs and maintenance | 335,000 | 335,000 | 288,532 | 46,468 |
| Maintenance contract | 155,000 | 155,000 | 129,473 | 25,527 |
| Security | 450,000 | 450,000 | 484,262 | (34,262) |
| Insurance | 321,960 | 321,960 | 321,960 | - |
| Reimbursements | (548,038) | (548,038) | (548,038) | - |
| Miscellaneous | 482,860 | 482,860 | 496,755 | (13,895) |
| Capital outlay | 8,000 | 8,000 | 6,932 | 1,068 |
| Total courthouse | 5,082,162 | 5,082,162 | 4,915,477 | 166,685 |
| Francis Bickham Building, Government Plaza | | | | |
| Veterans Affairs Building and Forcht Wade: | | | | |
| Utilities | 191,000 | 191,000 | 174,936 | 16,064 |
| Repairs and maintenance | 88,500 | 88,500 | 77,973 | 10,527 |
| Maintenance contract | 15,000 | 15,000 | 24,814 | (9,814) |
| Security | 57,000 | 57,000 | 62,396 | (5,396) |
| Miscellaneous | 64,883 | 64,883 | 47,229 | 17,654 |
| Total Francis Bickham Building, Government Plaza, Veterans Affairs Building and Forcht Wade | 416,383 | 416,383 | 387,348 | 29,035 |
| Debt service: | | | | |
| Principal | 72,000 | 72,000 | 72,000 | - |
| Interest | 63,000 | 63,000 | 63,000 | - |
| Total expenditures | 5,833,545 | 5,833,545 | 5,634,073 | 199,472 |
| Excess (deficiency) of revenues over (under) expenditures | (408,396) | (408,396) | 556,347 | 964,743 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 9,363 | 9,363 | - |
| Transfers out | (1,685,000) | (1,685,000) | (690,000) | 995,000 |
| Total other financing sources (uses) | (1,685,000) | (1,675,637) | (680,637) | 995,000 |
| Net change in fund balance | (2,093,396) | (2,084,033) | (124,290) | 1,959,743 |
| Fund balance - beginning | 9,313,788 | 9,313,788 | 10,249,669 | 935,881 |
| Fund balance - ending | \$ 7,220,392 | \$ 7,229,755 | \$ 10,125,379 | \$ 2,895,624 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – PARKS AND RECREATION FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Ad valorem taxes | \$ 1,623,652 | \$ 1,623,652 | \$ 1,781,315 | \$ 157,663 |
| Intergovernmental revenues: | | | | |
| State revenue sharing | 34,000 | 34,000 | 31,429 | (2,571) |
| Use of money and property: | | | | |
| Rental, camping fees, and other | 30,000 | 30,000 | 21,361 | (8,639) |
| Investment earnings: | | | | |
| Interest earned | 12,000 | 12,000 | 55,891 | 43,891 |
| Net increase in the fair value of investments | - | - | 7,217 | 7,217 |
| Total investment earnings | 12,000 | 12,000 | 63,108 | 51,108 |
| Other revenues | 19,000 | 19,000 | 72,650 | 53,650 |
| Total revenues | 1,718,652 | 1,718,652 | 1,969,863 | 251,211 |
| Expenditures | | | | |
| Culture and recreation: | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,365,310 | 1,365,310 | 1,250,607 | 114,703 |
| Supplies | 18,500 | 18,500 | 23,323 | (4,823) |
| Education, training and travel | 27,000 | 27,000 | 29,729 | (2,729) |
| Utilities | 72,000 | 72,000 | 86,535 | (14,535) |
| Repairs and maintenance | 155,000 | 155,000 | 157,865 | (2,865) |
| Maintenance contract | 100,000 | 100,000 | 65,444 | 34,556 |
| Insurance | 76,627 | 76,627 | 76,627 | - |
| Miscellaneous | 411,665 | 411,665 | 406,909 | 4,756 |
| Total culture and recreation | 2,226,102 | 2,226,102 | 2,097,039 | 129,063 |
| Capital outlay | 11,900 | 11,900 | 11,022 | 878 |
| Total expenditures | 2,238,002 | 2,238,002 | 2,108,061 | 129,941 |
| Excess (deficiency) of revenues over (under) expenditures | (519,350) | (519,350) | (138,198) | 381,152 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 324 | 324 | - |
| Transfers out | (130,000) | (130,000) | (130,000) | - |
| Total other financing sources (uses) | (130,000) | (129,676) | (129,676) | - |
| Net change in fund balance | (649,350) | (649,026) | (267,874) | 381,152 |
| Fund balance - beginning | 2,508,362 | 2,508,362 | 2,755,787 | 247,425 |
| Fund balance - ending | \$ 1,859,012 | \$ 1,859,336 | \$ 2,487,913 | \$ 628,577 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – HEALTH TAX FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Ad valorem taxes | \$ 3,775,955 | \$ 3,775,955 | \$ 4,306,094 | \$ 530,139 |
| Animal license and permit fees | 4,000 | 4,000 | 3,840 | (160) |
| Intergovernmental revenues: | | | | |
| State revenue sharing | 79,000 | 79,000 | 75,839 | (3,161) |
| Total intergovernmental revenues | 79,000 | 79,000 | 75,839 | (3,161) |
| Vaccination, impounding, boarding, and adoption fees | 49,000 | 49,000 | 85,877 | 36,877 |
| Use of money and property: | | | | |
| Regional lab rental | - | - | 3,159 | 3,159 |
| Investment earnings: | | | | |
| Interest earned | 18,000 | 18,000 | 131,227 | 113,227 |
| Net increase in the fair value of investments | - | - | 20,236 | 20,236 |
| Total investment earnings | 18,000 | 18,000 | 151,463 | 133,463 |
| Other revenues | 4,000 | 4,000 | 9,399 | 5,399 |
| Total revenues | 3,929,955 | 3,929,955 | 4,635,671 | 705,716 |
| Expenditures | | | | |
| Health and welfare: | | | | |
| Shreveport Regional Lab: | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,707 | 1,707 | 1,707 | - |
| Utilities | 18,000 | 18,000 | 12,382 | 5,618 |
| Repairs and maintenance | 10,800 | 10,800 | 7,499 | 3,301 |
| Insurance | 1,316 | 1,316 | 1,316 | - |
| Miscellaneous | 13,701 | 13,701 | 13,701 | - |
| Total Shreveport Regional Lab | 45,524 | 45,524 | 36,605 | 8,919 |
| Animal services and mosquito control: | | | | |
| Salaries, fringe benefits, and payroll taxes | 2,229,248 | 2,229,248 | 2,132,621 | 96,627 |
| Supplies | 466,079 | 466,079 | 414,461 | 51,618 |
| Utilities | 97,000 | 97,000 | 92,238 | 4,762 |
| Repairs and maintenance | 210,000 | 210,000 | 185,334 | 24,666 |
| Insurance | 92,286 | 92,286 | 92,286 | - |
| Miscellaneous | 383,608 | 383,608 | 316,554 | 67,054 |
| Capital outlay | 14,000 | 14,000 | 21,501 | (7,501) |
| Total animal services and mosquito control | 3,492,221 | 3,492,221 | 3,254,995 | 237,226 |

(continued)

See accompanying independent auditor's report.

CADD0 PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – HEALTH TAX FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Highland Health Unit: | | | | |
| Salaries, fringe benefits, and payroll taxes | 365,499 | 365,499 | 378,205 | (12,706) |
| Utilities | 140,500 | 140,500 | 110,577 | 29,923 |
| Repairs and maintenance | 63,100 | 63,100 | 41,477 | 21,623 |
| Maintenance contract | 50,000 | 50,000 | 29,007 | 20,993 |
| Insurance | 67,907 | 67,907 | 67,907 | - |
| Miscellaneous | 88,537 | 88,537 | 87,210 | 1,327 |
| Total Highland Health Unit | <u>775,543</u> | <u>775,543</u> | <u>714,383</u> | <u>61,160</u> |
| Vivian Health Unit: | | | | |
| Salaries, fringe benefits, and payroll taxes | 49,447 | 49,447 | 58,397 | (8,950) |
| Utilities | 18,400 | 18,400 | 14,677 | 3,723 |
| Repairs and maintenance | 7,600 | 7,600 | 4,670 | 2,930 |
| Insurance | 404 | 404 | 404 | - |
| Miscellaneous | 3,140 | 3,140 | 3,008 | 132 |
| Total Vivian Health Unit | <u>78,991</u> | <u>78,991</u> | <u>81,156</u> | <u>(2,165)</u> |
| David Raines Health Center: | | | | |
| Repairs and maintenance | 33,390 | 33,390 | 33,390 | - |
| Debt service: | | | | |
| Principal | 48,000 | 48,000 | 48,000 | - |
| Interest | 41,500 | 41,500 | 41,500 | - |
| Total expenditures | <u>4,515,169</u> | <u>4,515,169</u> | <u>4,210,029</u> | <u>305,140</u> |
| Excess (deficiency) of revenues over (under) expenditures | (585,214) | (585,214) | 425,642 | 1,010,856 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 370 | 370 | - |
| Transfers out | (960,000) | (960,000) | (335,000) | 625,000 |
| Total other financing sources (uses) | <u>(960,000)</u> | <u>(959,630)</u> | <u>(334,630)</u> | <u>625,000</u> |
| Net change in fund balance | (1,545,214) | (1,544,844) | 91,012 | 1,635,856 |
| Fund balance - beginning | <u>5,642,079</u> | <u>5,642,079</u> | <u>6,305,078</u> | <u>662,999</u> |
| Fund balance - ending | <u>\$ 4,096,865</u> | <u>\$ 4,097,235</u> | <u>\$ 6,396,090</u> | <u>\$ 2,298,855</u> |

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – RIVERBOAT FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Gaming | \$ 850,000 | \$ 850,000 | \$ 835,874 | \$ (14,126) |
| Use of money and property: | | | | |
| Investment earnings: | | | | |
| Interest earned | 3,500 | 3,500 | 19,757 | 16,257 |
| Net increase in the fair value of investments | - | - | 6,117 | 6,117 |
| Total investment earnings | 3,500 | 3,500 | 25,874 | 22,374 |
| Other revenues | 2,000 | 2,000 | - | (2,000) |
| Total revenues | 855,500 | 855,500 | 861,748 | 6,248 |
| Expenditures | | | | |
| General government: | | | | |
| Salaries, fringe benefits, and payroll taxes | 178,750 | 178,750 | 176,662 | 2,088 |
| Administration | 171,372 | 281,372 | 270,484 | 10,888 |
| Other | 788,200 | 861,900 | 736,932 | 124,968 |
| Total general government | 1,138,322 | 1,322,022 | 1,184,078 | 137,944 |
| Total expenditures | 1,138,322 | 1,322,022 | 1,184,078 | 137,944 |
| Excess (deficiency) of revenues over (under) expenditures | (282,822) | (466,522) | (322,330) | 144,192 |
| Other financing sources (uses): | | | | |
| Transfers in | 232,000 | 290,700 | 290,700 | - |
| Transfers out | (145,000) | (145,000) | - | 145,000 |
| Total other financing sources (uses) | 87,000 | 145,700 | 290,700 | 145,000 |
| Net change in fund balance | (195,822) | (320,822) | (31,630) | 289,192 |
| Fund balance - beginning | 504,322 | 504,322 | 591,445 | 87,123 |
| Fund balance - ending | \$ 308,500 | \$ 183,500 | \$ 559,815 | \$ 376,315 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – ECONOMIC DEVELOPMENT FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Gaming | \$ 550,000 | \$ 550,000 | \$ 702,747 | \$ 152,747 |
| Use of money and property: | | | | |
| Investment earnings: | | | | |
| Interest earned | 7,000 | 7,000 | 49,840 | 42,840 |
| Net increase in the fair value of investments | - | - | 13,497 | 13,497 |
| Total investment earnings | 7,000 | 7,000 | 63,337 | 56,337 |
| Total revenues | 557,000 | 557,000 | 766,084 | 209,084 |
| Expenditures | | | | |
| Economic development | 486,057 | 501,057 | 512,514 | (11,457) |
| Total expenditures | 486,057 | 501,057 | 512,514 | (11,457) |
| Net change in fund balance | 70,943 | 55,943 | 253,570 | 197,627 |
| Fund balance - beginning | 1,118,915 | 1,118,915 | 1,367,221 | 248,306 |
| Fund balance - ending | <u>\$ 1,189,858</u> | <u>\$ 1,174,858</u> | <u>\$ 1,620,791</u> | <u>\$ 445,933</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – ECONOMIC DEVELOPMENT TRUST FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------|------------------|----------|-----------|---|
| | Original | Final | | |
| Revenues | | | | |
| Ad valorem taxes | \$ 500 | \$ 500 | \$ - | \$ (500) |
| Investment earnings: | | | | |
| Interest earned | 550 | 550 | 1,078 | 528 |
| Total investment earnings | 550 | 550 | 1,078 | 528 |
| Total revenues | 1,050 | 1,050 | 1,078 | 28 |
| Expenditures | | | | |
| Legal and auditing | 1,000 | 1,000 | - | 1,000 |
| Professional Services | 50,000 | 50,000 | - | 50,000 |
| Total expenditures | 51,000 | 51,000 | - | 51,000 |
| Net change in fund balance | (49,950) | (49,950) | 1,078 | 51,028 |
| Fund balance - beginning | 51,458 | 51,458 | 52,382 | 924 |
| Fund balance - ending | \$ 1,508 | \$ 1,508 | \$ 53,460 | \$ 51,952 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – LAW OFFICERS WITNESS FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|----------------------------|------------------|-----------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Criminal case charges | \$ 17,000 | \$ 17,000 | \$ 12,661 | \$ (4,339) |
| Use of money and property: | | | | |
| Investment earnings: | | | | |
| Interest earned | 400 | 400 | 813 | 413 |
| Total investment earnings | 400 | 400 | 813 | 413 |
| Total revenues | 17,400 | 17,400 | 13,474 | (3,926) |
| Expenditures | | | | |
| Criminal justice: | | | | |
| Payments to law officers | 20,000 | 20,000 | 9,550 | 10,450 |
| Miscellaneous | 12,449 | 12,449 | 12,399 | 50 |
| Total expenditures | 32,449 | 32,449 | 21,949 | 10,500 |
| Net change in fund balance | (15,049) | (15,049) | (8,475) | 6,574 |
| Fund balance - beginning | 45,223 | 45,223 | 41,889 | (3,334) |
| Fund balance - ending | \$ 30,174 | \$ 30,174 | \$ 33,414 | \$ 3,240 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – SECTION 8 HOUSING FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|----------------------------------|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Intergovernmental revenues | | | | |
| Federal grant | \$ 550,000 | \$ 1,150,000 | \$ 1,200,389 | \$ 50,389 |
| Total intergovernmental revenues | 550,000 | 1,150,000 | 1,200,389 | 50,389 |
| Total revenues | 550,000 | 1,150,000 | 1,200,389 | 50,389 |
| Expenditures | | | | |
| Health and welfare: | | | | |
| Administrative costs | 550,000 | 1,150,000 | 1,200,389 | (50,389) |
| | 550,000 | 1,150,000 | 1,200,389 | (50,389) |
| Net change in fund balance | - | - | - | - |
| Fund balance - beginning | 6,849 | 6,849 | 5,326 | (1,523) |
| Fund balance - ending | \$ 6,849 | \$ 6,849 | \$ 5,326 | \$ (1,523) |

See accompanying independent auditor's report.



CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – JUVENILE JUSTICE FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Ad valorem taxes | \$ 3,807,947 | \$ 3,807,947 | \$ 4,197,817 | \$ 389,870 |
| Intergovernmental revenues: | | | | |
| State grant | 459,364 | 459,364 | 287,634 | (171,730) |
| State revenue sharing | 81,500 | 81,500 | 73,857 | (7,643) |
| Federal grant | 565,000 | 565,000 | 840,382 | 275,382 |
| Total intergovernmental revenues | 1,105,864 | 1,105,864 | 1,201,873 | 96,009 |
| Use of money and property: | | | | |
| Interest earned | 25,000 | 25,000 | 211,017 | 186,017 |
| Net increase in the fair value of investments | - | - | 46,867 | 46,867 |
| Total investment earnings | 25,000 | 25,000 | 257,884 | 232,884 |
| Other revenues | 10,750 | 10,750 | 16,251 | 5,501 |
| Total revenues | 4,949,561 | 4,949,561 | 5,673,825 | 724,264 |
| Expenditures | | | | |
| Criminal justice: | | | | |
| Court operations: | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,101,126 | 1,101,126 | 870,119 | 231,007 |
| Supplies | 20,000 | 20,000 | 20,713 | (713) |
| Insurance | 41,074 | 41,074 | 18,675 | 22,399 |
| Contracted services | 103,000 | 103,000 | 53,822 | 49,178 |
| Reimbursements | (140,000) | (140,000) | (140,000) | - |
| Miscellaneous | 67,000 | 67,000 | 6,764 | 60,236 |
| Total court operations | 1,192,200 | 1,192,200 | 830,093 | 362,107 |
| Juvenile probation: | | | | |
| Salaries, fringe benefits, and payroll taxes | 3,013,986 | 3,013,986 | 2,615,591 | 398,395 |
| Supplies | 41,000 | 41,000 | 44,309 | (3,309) |
| Utilities | 40,000 | 40,000 | 25,012 | 14,988 |
| Repairs and maintenance | 56,000 | 56,000 | 55,060 | 940 |
| Grant programs | 229,364 | 229,364 | 225,710 | 3,654 |
| Contracted services | 433,697 | 433,697 | 303,397 | 130,300 |
| Insurance | 129,812 | 129,812 | 129,812 | - |
| Reimbursements | 38,000 | 38,000 | 69,971 | (31,971) |
| Miscellaneous | 484,052 | 484,052 | 472,488 | 11,564 |
| Capital outlay | 343,500 | 343,500 | 345,105 | (1,605) |
| Total juvenile probation | 4,809,411 | 4,809,411 | 4,286,455 | 522,956 |

(continued)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – JUVENILE JUSTICE FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Juvenile detention center: | | | | |
| Salaries, fringe benefits, and payroll taxes | 1,975,255 | 1,975,255 | 2,053,898 | (78,643) |
| Supplies | 28,000 | 28,000 | 18,998 | 9,002 |
| Repairs and maintenance | 5,500 | 5,500 | 9,901 | (4,401) |
| Grant programs | 60,000 | 60,000 | 62,628 | (2,628) |
| Insurance | 53,082 | 53,082 | 53,082 | - |
| Contracted services: | | | | - |
| Prison operations | 369,000 | 369,000 | 340,532 | 28,468 |
| Other services | 98,633 | 98,633 | 81,626 | 17,007 |
| Miscellaneous | 309,656 | 309,656 | 220,011 | 89,645 |
| Capital outlay | 5,500 | 5,500 | 3,732 | 1,768 |
| Total juvenile detention center | <u>2,904,626</u> | <u>2,904,626</u> | <u>2,844,408</u> | <u>60,218</u> |
| Total criminal justice | <u>8,906,237</u> | <u>8,906,237</u> | <u>7,960,956</u> | <u>945,281</u> |
| Building facilities: | | | | |
| Salaries, fringe benefits, and payroll taxes | 149,652 | 149,652 | 150,621 | (969) |
| Utilities | 235,000 | 235,000 | 248,965 | (13,965) |
| Repairs and maintenance | 119,100 | 119,100 | 108,804 | 10,296 |
| Insurance | 5,174 | 5,174 | 5,174 | - |
| Contracted services | 79,200 | 79,200 | 57,349 | 21,851 |
| Miscellaneous | 20,551 | 20,551 | 20,550 | 1 |
| Capital outlay | 1,500 | 1,500 | - | 1,500 |
| Total building maintenance | <u>610,177</u> | <u>610,177</u> | <u>591,463</u> | <u>18,714</u> |
| Total expenditures | <u>9,516,414</u> | <u>9,516,414</u> | <u>8,552,419</u> | <u>963,995</u> |
| Excess (deficiency) of revenues over (under) expenditures | (4,566,853) | (4,566,853) | (2,878,594) | 1,688,259 |
| Other financing sources: | | | | |
| Transfers in | 4,050,000 | 4,051,872 | 4,051,872 | - |
| Transfers out | (835,000) | (835,000) | (200,000) | 635,000 |
| Total other financing sources (uses) | <u>3,215,000</u> | <u>3,216,872</u> | <u>3,851,872</u> | <u>635,000</u> |
| Net change in fund balance | (1,351,853) | (1,349,981) | 973,278 | 2,323,259 |
| Fund balance - beginning | <u>7,093,520</u> | <u>7,093,520</u> | <u>8,588,684</u> | <u>1,495,164</u> |
| Fund balance - ending | <u>\$ 5,741,667</u> | <u>\$ 5,743,539</u> | <u>\$ 9,561,962</u> | <u>\$ 3,818,423</u> |

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – OIL AND GAS FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Use of money and property: | | | | |
| Oil and gas leases | \$ 1,000,000 | \$ 1,000,000 | \$ 3,572,065 | \$ 2,572,065 |
| Building rental | 363,000 | 363,000 | 363,000 | - |
| Investment earnings: | | | | |
| Interest earned | 50,000 | 50,000 | 590,830 | 540,830 |
| Net change in fair value of investments | - | - | 112,387 | 112,387 |
| Total investment earnings | 50,000 | 50,000 | 703,217 | 653,217 |
| Total revenues | 1,413,000 | 1,413,000 | 4,638,282 | 3,225,282 |
| Expenditures | | | | |
| General government: | | | | |
| Administrative cost | 62,793 | 312,793 | 288,664 | 24,129 |
| Total general government expenditures | 62,793 | 312,793 | 288,664 | 24,129 |
| Debt service: | | | | |
| Principal | 214,000 | 214,000 | 214,000 | - |
| Interest | 185,500 | 185,500 | 185,500 | - |
| Bond issuance costs, fees and charges | 200 | 200 | 200 | - |
| Total debt service expenditures | 399,700 | 399,700 | 399,700 | - |
| Total expenditures | 462,493 | 712,493 | 688,364 | 24,129 |
| Excess (deficiency) of revenues over (under) expenditures | 950,507 | 700,507 | 3,949,918 | \$ 3,249,411 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 14,482 | 14,482 | - |
| Transfers out | (13,089,500) | (13,148,200) | (11,860,200) | 1,288,000 |
| Total other financing sources (uses) | (13,089,500) | (13,133,718) | (11,845,718) | 1,288,000 |
| Net change in fund balance | (12,138,993) | (12,433,211) | (7,895,800) | 4,537,411 |
| Fund balance - beginning | 19,291,302 | 19,291,302 | 21,856,228 | 2,564,926 |
| Fund balance - ending | \$ 7,152,309 | \$ 6,858,091 | \$ 13,960,428 | \$ 7,102,337 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – OPIOID SETTLEMENT FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|--------------|----------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Settlement revenue | \$ 1,000,000 | \$ 1,000,000 | \$ 1,706,441 | \$ 706,441 |
| Use of money and property | | | | |
| Investment earnings: | | | | |
| Interest earned | 10,000 | 10,000 | 74,084 | 64,084 |
| Net increase in the fair value of investments | - | - | 30,114 | 30,114 |
| Total investment earnings | 10,000 | 10,000 | 104,198 | 94,198 |
| Total revenues | 1,010,000 | 1,010,000 | 1,810,639 | 800,639 |
| Expenditures | | | | |
| General government | | | | |
| Administration | 1,062,523 | 1,062,523 | 11,323 | 1,051,200 |
| Total general government | 1,062,523 | 1,062,523 | 11,323 | 1,051,200 |
| Total expenditures | 1,062,523 | 1,062,523 | 11,323 | 1,051,200 |
| Excess (deficiency) of revenues over (under) expenditures | (52,523) | (52,523) | 1,799,316 | 1,851,839 |
| Other financing sources (uses): | | | | |
| Transfers out | (50,000) | (50,000) | (50,000) | - |
| Total other financing sources (uses) | (50,000) | (50,000) | (50,000) | - |
| Net change in fund balance | (102,523) | (102,523) | 1,749,316 | 1,851,839 |
| Fund balance - beginning | 143,591 | 143,591 | 1,977,983 | 1,834,392 |
| Fund balance - ending | \$ 41,068 | \$ 41,068 | \$ 3,727,299 | \$ 3,686,231 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – E. EDWARDS JONES HOUSING TRUST FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

| | Original | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------------|---------------------|---|
| Revenues | | | | |
| Intergovernmental revenues: | | | | |
| Federal grant | \$ - | \$ - | \$ 63,927 | \$ 63,927 |
| Total intergovernmental revenues | - | - | 63,927 | 63,927 |
| Use of money and property: | | | | |
| Investment earnings: | | | | |
| Interest earned | 10,000 | 10,000 | 302,970 | 292,970 |
| Net increase (decrease) in the fair value of | - | - | 52,100 | 52,100 |
| Total investment earnings | 10,000 | 10,000 | 355,070 | 345,070 |
| Total revenues | 10,000 | 10,000 | 418,997 | 408,997 |
| Expenditures | | | | |
| General government: | | | | |
| Administration | 1,012,936 | 1,012,936 | 7,936 | 1,005,000 |
| Grant program - other | - | - | 63,927 | (63,927) |
| Total expenditures | 1,012,936 | 1,012,936 | 71,863 | 941,073 |
| Net change in fund balance | (1,002,936) | (1,002,936) | 347,134 | 1,350,070 |
| Fund balance - beginning | 3,790,250 | 3,790,250 | 3,333,592 | (456,658) |
| Fund balance - ending | <u>\$ 2,787,314</u> | <u>\$ 2,787,314</u> | <u>\$ 3,680,726</u> | <u>\$ 893,412</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND

**Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024**

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Revenues | | | | |
| Ad valorem taxes | \$ 2,900,406 | \$ 2,900,406 | \$ 3,345,132 | \$ 444,726 |
| Use of money and property: | | | | |
| Investment earnings | | | | |
| Interest earned | 7,000 | 7,000 | 66,247 | 59,247 |
| Net increase in the fair value of investments | - | - | 13,988 | 13,988 |
| Total investment earnings | 7,000 | 7,000 | 80,235 | 73,235 |
| Total revenues | <u>2,907,406</u> | <u>2,907,406</u> | <u>3,425,367</u> | <u>517,961</u> |
| Expenditures | | | | |
| Debt service: | | | | |
| Principal | 2,625,000 | 2,625,000 | 2,625,000 | - |
| Interest | 1,241,128 | 1,241,128 | 1,241,128 | - |
| Bond issuance costs, fees and charges | 152,663 | 152,663 | 155,258 | (2,595) |
| Total expenditures | <u>4,018,791</u> | <u>4,018,791</u> | <u>4,021,386</u> | <u>(2,595)</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(1,111,385)</u> | <u>(1,111,385)</u> | <u>(596,019)</u> | <u>515,366</u> |
| Net change in fund balance | (1,111,385) | (1,111,385) | (596,019) | 515,366 |
| Fund balance - beginning | <u>5,491,905</u> | <u>5,491,905</u> | <u>5,482,085</u> | <u>(9,820)</u> |
| Fund balance - ending | <u>\$ 4,380,520</u> | <u>\$ 4,380,520</u> | <u>\$ 4,886,067</u> | <u>\$ 505,547</u> |

See accompanying independent auditor's report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADD0 PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2024

| | Group Insurance Fund | General Insurance Fund | Total Internal Service Funds |
|----------------------------------|----------------------------|------------------------------|---------------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 164,726 | \$ 66,176 | \$ 230,902 |
| Investments | 1,965,566 | 258,708 | 2,224,274 |
| Receivables, net | 1,058,075 | - | 1,058,075 |
| Accrued interest receivable | 13,702 | 1,855 | 15,557 |
| | <u>\$ 3,202,069</u> | <u>\$ 326,739</u> | <u>\$ 3,528,808</u> |
| Liabilities | | | |
| Accounts payable | \$ 98,788 | \$ 9,863 | \$ 108,651 |
| Accrued insurance claims payable | 386,088 | - | 386,088 |
| | <u>484,876</u> | <u>9,863</u> | <u>494,739</u> |
| Net Position | | | |
| Unrestricted | 2,717,193 | 316,876 | 3,034,069 |
| Total net position | <u>\$ 2,717,193</u> | <u>\$ 316,876</u> | <u>\$ 3,034,069</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2024

| | Group Insurance Fund | General Insurance Fund | Total Internal Service Funds |
|--|----------------------------|------------------------------|---------------------------------|
| Operating revenues | | | |
| Employer's contributions | \$ 4,959,224 | \$ - | \$ 4,959,224 |
| Employees' contributions | 1,758,398 | - | 1,758,398 |
| Charges for sales and services | - | 1,709,655 | 1,709,655 |
| Total operating revenues | <u>6,717,622</u> | <u>1,709,655</u> | <u>8,427,277</u> |
| Operating expenses | | | |
| Claims | 6,444,170 | 731,202 | 7,175,372 |
| Cost of sales and services | 33,454 | 59,670 | 93,124 |
| Insurance premiums | 1,202,939 | 1,430,629 | 2,633,568 |
| General and administrative | 115,928 | 154,275 | 270,203 |
| Total operating expenses | <u>7,796,491</u> | <u>2,375,776</u> | <u>10,172,267</u> |
| Operating income (loss) | <u>(1,078,869)</u> | <u>(666,121)</u> | <u>(1,744,990)</u> |
| Nonoperating revenues (expenses) | | | |
| Investment earnings (loss) | 115,628 | 12,906 | 128,534 |
| Total nonoperating revenues (expenses) | <u>115,628</u> | <u>12,906</u> | <u>128,534</u> |
| Other financing sources (uses): | | | |
| Transfers out | - | (55,000) | (55,000) |
| Total other financing sources (uses) | <u>-</u> | <u>(55,000)</u> | <u>(55,000)</u> |
| Change in net position | (963,241) | (708,215) | (1,671,456) |
| Total net position - beginning | 3,680,434 | 1,025,091 | 4,705,525 |
| Total net position - ending | <u>\$ 2,717,193</u> | <u>\$ 316,876</u> | <u>\$ 3,034,069</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2024

| | Group Insurance Fund | General Insurance Fund | Total Internal Service Funds |
|--|-------------------------|---------------------------|---------------------------------|
| Cash flows from operating activities: | | | |
| Contributions | \$ 5,999,122 | \$ 1,716,369 | \$ 7,715,491 |
| Payments to suppliers | (1,352,556) | (1,645,434) | (2,997,990) |
| Claims paid | (6,220,655) | (731,202) | (6,951,857) |
| Net cash provided by (used in) operating activities | <u>(1,574,089)</u> | <u>(660,267)</u> | <u>(2,234,356)</u> |
| Cash flows from noncapital financing activity | | | |
| Transfer to other funds | - | (55,000) | (55,000) |
| Net cash used for noncapital financing activity | <u>-</u> | <u>(55,000)</u> | <u>(55,000)</u> |
| Cash flows from investing activities | | | |
| Proceeds from sales and maturities of investments | 1,062,727 | 573,069 | 1,635,796 |
| Interest received | 119,156 | 15,731 | 134,887 |
| Net cash provided by (used in) investing activities | <u>1,181,883</u> | <u>588,800</u> | <u>1,770,683</u> |
| Net increase (decrease) in cash and cash equivalents | (392,206) | (126,467) | (518,673) |
| Cash and cash equivalents, beginning of year | 556,932 | 192,643 | 749,575 |
| Cash and cash equivalents, end of year | <u>\$ 164,726</u> | <u>\$ 66,176</u> | <u>\$ 230,902</u> |
| Reconciliation of operating income to net cash provided by (used in) by operating activities: | | | |
| Operating income (loss) | \$ (1,078,869) | \$ (666,121) | \$ (1,744,990) |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | | |
| (Increase) decrease in assets | | | |
| Receivables | (718,500) | 6,714 | (711,786) |
| Increase (decrease) in liabilities | | | |
| Accrued insurance claims payable | 223,515 | - | 223,515 |
| Accounts payable | (235) | (860) | (1,095) |
| Total adjustments | <u>(1,574,089)</u> | <u>(660,267)</u> | <u>(2,234,356)</u> |
| Net cash provided by (used in) operating activities | <u>\$ (1,574,089)</u> | <u>\$ (660,267)</u> | <u>\$ (2,234,356)</u> |
| Noncash items | | | |
| Net increase in the fair value of investments | <u>\$ 17,226</u> | <u>\$ 2,272</u> | <u>\$ 19,498</u> |

See accompanying independent auditor's report.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held as an agent for other governments. The Commission has two fiduciary funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combining Statement of Fiduciary Net Position
December 31, 2024

| | Criminal Court Fund | Jury Fund | Total Custodial Funds |
|--|------------------------|-------------------|--------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 47,033 | \$ 13,283 | \$ 60,316 |
| Investments | 24,943 | 151,006 | 175,949 |
| Receivables, net | 143 | 999 | 1,142 |
| Other current assets | 5,944 | - | 5,944 |
| Due from other governments | 92,245 | 4,733 | 96,978 |
| Total assets | <u>170,308</u> | <u>170,021</u> | <u>340,329</u> |
| Liabilities | | | |
| Current liabilities | | | |
| Accounts payable and accrued liabilities | 164,206 | - | 164,206 |
| Due to governmental entities | 5,770 | - | 5,770 |
| Total liabilities | <u>169,976</u> | <u>-</u> | <u>169,976</u> |
| Net position | | | |
| Fiduciary net position - held for others | <u>\$ 332</u> | <u>\$ 170,021</u> | <u>\$ 170,353</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combining Statement of Changes in Fiduciary Net Position
for the Year Ended December 31, 2024

| | Criminal Court Fund | Jury Fund | Total Custodial Funds |
|--------------------------------------|------------------------|-------------------|--------------------------|
| Additions | | | |
| Criminal court fines and forfeitures | \$ 1,073,198 | \$ - | \$ 1,073,198 |
| Jury fund criminal case charges | - | 77,882 | 77,882 |
| Interest earnings (loss) | 2,594 | 8,312 | 10,906 |
| Total additions | <u>1,075,792</u> | <u>86,194</u> | <u>1,161,986</u> |
| Deductions | | | |
| Criminal court disbursements | 1,075,522 | - | 1,075,522 |
| Juror and witness fee disbursements | <u>-</u> | <u>183,223</u> | <u>183,223</u> |
| Total deductions | <u>1,075,522</u> | <u>183,223</u> | <u>1,258,745</u> |
| Change in fiduciary net position | 270 | (97,029) | (96,759) |
| Net position - beginning | 62 | 267,050 | 267,112 |
| Net position - ending | <u>\$ 332</u> | <u>\$ 170,021</u> | <u>\$ 170,353</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
for the Year Ended December 31, 2024

Agency Head Name: Erica R. Bryant

| Purpose | Amount |
|--|---------------|
| Salary | \$ 275,952 |
| Benefits-insurance (life insurance premiums) | \$ 1,371 |
| Benefits-retirement | \$ 31,734 |
| Vehicle provided by government | \$ 780 |
| Cell phone/data | \$ 1,200 |
| Dues | \$ 678 |
| Travel (hotel, registration, and per diem) | \$ 7,101 |
| Reimbursements | \$ 3,520 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Supplementary Information
Justice System Funding Schedule – Receiving Entity
As Required by Act 87
for the Year Ended December 31, 2024

| | | | |
|---|--|---|---|
| Caddo Parish Commission | | | |
| Justice System Funding Schedule - Receiving Schedule | | | |
| Cash Basis Presentation | | | |
| As Required by La. R.S. 24:515.2 | | | |
| | | Amount for 01/01/2024 - 06/30/2024 | Amount for 07/01/2024 - 12/31/2024 |
| 1. Ending Balance of Amounts Assessed but Not Received: | | - | - |
| 2. Details of Receipts from Collecting/Disbursing Agency | | | |
| | | Amount for 01/01/2024 - 06/30/2024 | Amount for 07/01/2024 - 12/31/2024 |
| Agency Remitting Money | Remittance Type | | |
| Caddo Parish Sheriff | f. Criminal Court Costs/Fees | \$ 15,298 | \$ 13,403 |
| Caddo Parish Sheriff | b. Bond Fees | 118,375 | 138,572 |
| Caddo Parish Sheriff | h. Criminal Fines – Other/Non-Contempt | 255,583 | 205,625 |
| District Attorney for the 1st Judicial District | d. Asset Forfeiture/Sale | 147,866 | 8,817 |
| District Attorney for the 1st Judicial District | n. Other | 78,273 | 122,379 |

NOTE: The additional Collecting/Disbursing Schedule under Act 87 is not applicable for the Caddo Parish Commission, as the entity only receives funds.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statistical Section (Unaudited)

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit

| <u>INDEX</u> | <u>Page Number</u> |
|--|-------------------------------|
| <u>Financial Trends</u> - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. | |
| Net Position by Component - Last Ten Fiscal Years | 121 |
| Changes in Net Position - Last Ten Fiscal Years | 122 |
| Fund Balances of Governmental Funds - Last Ten Fiscal Years | 123 |
| Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years | 124 |
| <u>Revenue Capacity</u> - These schedules contain information to help the reader assess the government's most significant local revenue sources, property tax and sales tax. | |
| Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years | 125 |
| Property Tax Rates – Direct and Overlapping Governments - Last Ten Fiscal Years | 126 |
| Principal Property Taxpayers - Current Year and Nine Years Ago | 127 |
| Property Tax Levies and Collections - Last Ten Fiscal Years | 128 |
| Taxable Sales by Category - Last Ten Fiscal Years | 129 |
| Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years | 130 |
| Sales Tax Revenue Payers by Industry - Last Ten Fiscal Years | 131 |
| <u>Debt Capacity</u> - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future | |
| Ratios of Outstanding Debt by Type - Last Ten Fiscal Years | 132 |
| Ratios of Net General Bonded Debt - Last Ten Fiscal Years | 133 |
| Direct and Overlapping Governmental Activities Debt as of December 31, 2024 | 134 |
| Legal Debt Margin Information - Last Ten Fiscal Years | 135 |
| <u>Demographic and Economic Information</u> - These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. | |
| Demographic and Economic Statistics - Last Ten Fiscal Years | 136 |
| Principal Employers for the Years Ended 2024 and 2015 | 137 |
| Full-Time Equivalent Parish Government Employees by Function - Last Ten Fiscal Years | 138 |
| <u>Operating Information</u> - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. | |
| Operating Indicators by Function - Last Ten Fiscal Years | 139 |
| Capital Asset Statistics by Function - Last Ten Fiscal Years | 140 |

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year

CADDO PARISH COMMISSION
Shreveport, Louisiana

Net Position by Component
Last Ten Fiscal years
(Unaudited)

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental activities | | | | | |
| Net investment in capital assets | \$ 135,822,820 | \$ 131,916,727 | \$ 126,402,059 | \$ 123,494,457 | \$ 122,420,896 |
| Restricted | 92,558,691 | 88,316,873 | 87,956,937 | 95,501,167 | 98,480,315 |
| Unrestricted | 63,756,848 | 61,578,692 | 61,552,509 | 45,720,467 | 46,128,124 |
| Total government activities net position | <u>\$ 292,138,359</u> | <u>\$ 281,812,292</u> | <u>\$ 275,911,505</u> | <u>\$ 264,716,091</u> | <u>\$ 267,029,335</u> |
| | | | | | |
| | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
| Governmental activities | | | | | |
| Net investment in capital assets | \$ 110,074,334 | \$ 107,902,337 | \$ 104,885,862 | \$ 105,706,962 | \$ 100,062,884 |
| Restricted | 107,363,073 | 113,672,426 | 150,074,683 | 151,535,934 | 155,988,428 |
| Unrestricted | 49,522,883 | 49,475,755 | 52,226,169 | 54,939,891 | 70,239,124 |
| Total government activities net position | <u>\$ 266,960,290</u> | <u>\$ 271,050,518</u> | <u>\$ 307,186,714</u> | <u>\$ 312,182,787</u> | <u>\$ 326,290,436</u> |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Net Position
Last Ten Fiscal years
(Unaudited)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-----------------------|------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 10,258,397 | \$ 11,891,412 | \$ 11,391,711 | \$ 10,568,716 | \$ 13,526,087 | \$ 13,351,480 | \$ 13,473,913 | \$ 16,489,553 | \$ 17,279,578 | \$ 15,566,709 |
| Criminal Justice | 23,269,813 | 23,704,075 | 25,385,784 | 25,165,200 | 26,741,588 | 26,371,744 | 26,270,930 | 28,231,024 | 29,308,372 | 32,035,467 |
| Health and welfare | 14,730,846 | 16,156,907 | 15,467,880 | 15,693,779 | 17,101,140 | 17,259,159 | 21,501,272 | 20,056,612 | 22,778,320 | 24,031,652 |
| Highway, streets and drainage | 22,231,719 | 19,839,314 | 18,597,519 | 18,085,357 | 16,450,942 | 16,913,116 | 20,819,030 | 21,192,463 | 20,930,109 | 18,554,582 |
| Building facilities | 7,469,010 | 6,856,712 | 6,137,446 | 5,803,325 | 6,321,270 | 5,853,195 | 6,675,619 | 7,096,788 | 10,183,797 | 9,600,567 |
| Sanitation | 2,766,667 | 3,711,280 | 3,764,651 | 3,025,673 | 3,808,391 | 4,037,514 | 3,583,858 | 3,401,582 | 3,899,339 | 4,674,647 |
| Cultural and recreation | 3,544,525 | 1,561,956 | 1,591,687 | 1,774,774 | 1,777,340 | 1,994,928 | 2,224,159 | 3,983,322 | 5,577,466 | 8,995,641 |
| Economic development | 4,918,773 | 5,072,704 | 4,163,160 | 3,872,784 | 3,674,099 | 3,302,830 | 40,354,785 | 10,592,529 | 12,164,529 | 3,956,669 |
| Interest and fees on long-term debt | 2,265,397 | 1,208,199 | 1,025,153 | 1,031,749 | 764,401 | 944,007 | 894,948 | 847,437 | 1,519,016 | 1,562,279 |
| Total governmental activities expenses | 91,455,147 | 90,002,559 | 87,514,991 | 85,021,357 | 90,165,258 | 90,027,973 | 135,798,514 | 111,893,310 | 123,640,526 | 118,978,213 |
| Program revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| General government | 3,068,069 | 2,888,020 | 3,266,204 | 3,316,443 | 3,775,322 | 3,909,619 | 3,920,535 | 4,131,373 | 3,759,503 | 3,939,393 |
| Criminal justice | 29,133 | 27,146 | 28,361 | 31,420 | 33,066 | 21,658 | 20,958 | 15,779 | 14,043 | 12,711 |
| Health and welfare | 102,913 | 81,590 | 75,693 | 82,868 | 115,742 | 77,213 | 64,266 | 57,967 | 60,396 | 89,717 |
| Highway, streets and drainage | 536,519 | 564,311 | 629,737 | 722,423 | 401,163 | 404,194 | 757,548 | 908,721 | 848,058 | 568,638 |
| Building Facilities | - | - | 5,076 | 14,575 | 22,019 | 21,810 | 17,100 | 17,100 | 21,600 | 33,300 |
| Cultural and recreation | 25,680 | 26,721 | 22,964 | 24,947 | 29,475 | 21,656 | 17,631 | 18,742 | 39,229 | 40,961 |
| Operating grants and contributions | 15,644,301 | 16,673,788 | 15,241,347 | 15,774,147 | 17,554,551 | 17,639,557 | 59,496,154 | 57,662,228 | 35,059,902 | 32,915,530 |
| Capital grants and contributions | 403,126 | 63,891 | 40,847 | 1,277,938 | 120,620 | - | - | - | - | - |
| Total governmental activities program revenue | 19,809,741 | 20,325,467 | 19,310,229 | 21,244,761 | 22,051,958 | 22,095,707 | 64,294,192 | 62,811,910 | 39,802,731 | 37,600,250 |
| Net (expense) revenue | (71,645,406) | (69,677,092) | (68,204,762) | (63,776,596) | (68,113,300) | (67,932,266) | (71,504,322) | (49,081,400) | (83,837,795) | (81,377,963) |
| General revenues and other changes in net position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property taxes levied for general purposes | 43,351,047 | 43,455,011 | 43,393,923 | 44,300,607 | 45,724,867 | 46,252,918 | 47,012,843 | 49,150,038 | 53,900,776 | 55,564,517 |
| Property taxes levied for debt services | 2,622,033 | 2,547,653 | 2,670,754 | 2,703,921 | 2,720,566 | 2,774,222 | 2,788,705 | 2,901,165 | 3,143,168 | 3,345,132 |
| Sales taxes | 10,810,948 | 8,691,329 | 10,478,592 | 11,937,566 | 12,692,760 | 11,763,831 | 15,309,039 | 21,310,887 | 20,228,495 | 18,614,661 |
| Franchise taxes | 222,973 | 225,752 | 223,749 | 218,393 | 217,721 | 219,758 | 222,831 | 219,360 | 254,724 | 177,716 |
| Gaming | 1,742,988 | 1,652,616 | 1,622,581 | 1,583,209 | 1,578,221 | 1,205,744 | 1,605,170 | 1,585,775 | 1,927,985 | 1,887,733 |
| Unrestricted grants and contributions | 1,301,640 | 1,363,148 | 1,425,509 | 1,374,815 | 1,403,164 | 1,489,506 | 1,445,555 | 1,529,941 | 1,562,866 | 1,627,082 |
| Oil and gas leases | 257,369 | 156,575 | 380,067 | 533,322 | 1,340,134 | 1,292,298 | 6,784,013 | 13,039,039 | 5,976,554 | 3,572,064 |
| Investment earnings | 1,354,143 | 299,241 | 1,170,423 | 1,835,931 | 3,750,453 | 1,793,689 | (800,493) | (5,728,144) | 12,247,944 | 11,125,266 |
| Miscellaneous | 2,047,633 | 959,700 | 938,377 | 902,322 | 996,658 | 1,071,255 | 1,226,887 | 1,209,535 | 2,232,803 | 2,182,619 |
| Total governmental activities | 63,710,774 | 59,351,025 | 62,303,975 | 65,390,086 | 70,426,544 | 67,863,221 | 75,594,550 | 85,217,596 | 101,475,315 | 98,096,790 |
| Net (expense) revenue governmental activities | \$ (7,934,632) | \$ (10,326,067) | \$ (5,900,787) | \$ 1,613,490 | \$ 2,313,244 | \$ (69,045) | \$ 4,090,228 | \$ 36,136,196 | \$ 17,637,520 | \$ 16,718,827 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal years
(Unaudited)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General fund | | | | | | | | | | |
| Reserved/designated | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | - | - | - | - | - | - | - | - | - | - |
| Committed to contingencies | 37,566,272 | 37,658,105 | 38,314,833 | 35,561,184 | 36,915,258 | 37,777,104 | 37,119,957 | 32,527,694 | 34,279,625 | 41,101,822 |
| Subsequent year's expenditures | 1,765,245 | 890,943 | 3,830,016 | 1,703,129 | 1,950,526 | 2,237,615 | 6,066,451 | 2,393,561 | 2,919,486 | - |
| Assigned to special services | - | - | - | - | - | - | - | - | - | - |
| Assigned to future claims | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Unassigned | 15,443,580 | 16,730,828 | 13,919,265 | 16,375,898 | 15,736,881 | 14,937,504 | 10,231,584 | 15,504,035 | 16,156,435 | 22,940,202 |
| Total general fund | 55,377,097 | 55,879,876 | 56,663,114 | 54,240,211 | 55,202,665 | 55,552,223 | 54,017,992 | 51,025,290 | 53,954,546 | 64,642,024 |
| All other governmental funds | | | | | | | | | | |
| Reserved/designated | - | - | - | - | - | - | - | - | - | - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | - | - | - | - | - | - | - | - | - | - |
| Capital project funds | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | - | - | - | 145,852 | 154,771 | 167,340 | 181,904 | 183,809 | 167,656 | 167,307 |
| Restricted for: | | | | | | | | | | |
| Criminal justice | 13,700,053 | 13,376,374 | 11,684,137 | 11,309,817 | 11,582,347 | 12,196,105 | 13,211,473 | 18,556,353 | 21,003,805 | 24,910,467 |
| Health and welfare | 4,598,423 | 4,829,004 | 4,919,798 | 4,712,105 | 4,925,584 | 5,256,829 | 4,877,408 | 5,136,886 | 4,765,190 | 6,028,886 |
| Highways, streets and drainage | 17,760,128 | 17,949,870 | 19,648,327 | 20,841,051 | 21,611,102 | 24,468,505 | 27,517,125 | 35,633,340 | 41,749,179 | 38,732,549 |
| Building facilities | 8,149,857 | 8,651,497 | 8,919,935 | 8,810,834 | 8,970,152 | 9,414,153 | 8,915,462 | 9,114,784 | 8,156,273 | 8,982,650 |
| Sanitation | 21,151,391 | 18,958,779 | 19,492,352 | 20,684,585 | 21,457,890 | 22,503,286 | 23,112,529 | 25,088,361 | 28,727,639 | 29,507,748 |
| Culture and recreation | 3,114,732 | 3,212,661 | 3,282,430 | 3,070,633 | 2,978,223 | 2,920,405 | 2,469,387 | 2,402,920 | 2,106,437 | 2,418,650 |
| Economic development | 213,504 | 173,237 | 201,818 | 261,689 | 378,605 | 1,314,769 | 775,810 | 1,088,555 | 1,619,418 | 2,062,182 |
| Debt service | 3,161,513 | 3,343,742 | 3,582,379 | 3,859,473 | 4,177,682 | 4,466,415 | 4,783,891 | 5,113,304 | 5,482,085 | 4,886,067 |
| Capital projects | 19,657,535 | 17,322,319 | 15,775,347 | 19,411,417 | 19,225,743 | 34,104,374 | 26,995,148 | 26,100,212 | 43,726,926 | 40,005,671 |
| Committed to: | | | | | | | | | | |
| Economic development | 1,496,695 | 1,024,592 | 896,058 | 656,216 | 729,998 | 671,266 | 1,363,657 | 14,455,646 | 3,700,309 | 4,106,776 |
| Contingencies | - | - | - | - | - | - | - | - | - | - |
| Subsequent year's expenditures | 9,174,938 | 6,529,160 | 5,712,733 | 7,020,492 | 7,315,928 | 3,218,034 | 11,735,223 | 17,901,208 | 27,836,577 | 23,912,497 |
| Assigned to: | | | | | | | | | | |
| Special services | 7,871,413 | 5,666,498 | 5,710,817 | 5,928,297 | 6,571,505 | 5,288,346 | 10,737,636 | 16,620,899 | 11,978,318 | 11,684,672 |
| Future claims | - | - | - | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - | 675,389 | 1,039,733 | 2,233,716 |
| Total all other governmental funds | 110,052,282 | 101,037,733 | 100,026,131 | 106,712,461 | 110,079,530 | 125,991,829 | 136,676,653 | 178,071,666 | 202,059,545 | 199,639,838 |
| Total governmental funds | \$ 165,429,379 | \$ 156,917,609 | \$ 156,689,245 | \$ 160,952,672 | \$ 165,282,195 | \$ 181,544,052 | \$ 190,694,645 | \$ 229,096,956 | \$ 256,014,091 | \$ 264,281,862 |

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds

Last Ten Fiscal years

(Unaudited)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | | | | | | | |
| Taxes | \$ 56,967,109 | \$ 54,090,998 | \$ 57,042,277 | \$ 59,281,116 | \$ 60,918,576 | \$ 61,063,443 | \$ 65,033,241 | \$ 73,211,416 | \$ 77,036,431 | \$ 77,445,072 |
| Licenses and permits | 1,151,135 | 1,135,367 | 1,256,839 | 1,300,810 | 1,172,067 | 1,263,323 | 1,318,842 | 1,658,625 | 1,584,689 | 1,419,777 |
| Intergovernmental | 18,993,338 | 17,922,198 | 18,535,738 | 17,090,425 | 18,907,548 | 18,948,698 | 60,761,987 | 58,999,707 | 36,398,195 | 34,176,564 |
| Charges for services | 697,848 | 802,369 | 718,371 | 749,265 | 677,173 | 515,673 | 784,083 | 680,396 | 759,888 | 655,207 |
| Fine and forfeitures | 28,581 | 12,198 | 32,930 | 32,734 | 29,470 | 7,647 | 19,744 | 12,176 | 13,508 | 12,196 |
| Gaming | 1,742,989 | 1,652,616 | 1,622,581 | 1,583,209 | 1,578,221 | 1,295,744 | 1,605,171 | 1,585,776 | 1,927,985 | 1,887,732 |
| Use of money and property | | | | | | | | | | |
| Rental, camping fee, other | 348,328 | 328,721 | 757,060 | 533,322 | 1,113,175 | 1,292,298 | 1,139,029 | 13,039,036 | 788,283 | 865,937 |
| Oil and gas leases | 257,369 | 195,237 | 380,097 | 808,770 | 1,340,134 | 1,206,134 | 6,784,013 | 1,215,680 | 5,978,554 | 3,573,065 |
| Investment earnings | 1,297,904 | 294,059 | 1,116,723 | 1,796,304 | 3,078,685 | 1,719,595 | (779,042) | (5,569,531) | 12,096,147 | 10,999,739 |
| Other revenues | 2,697,937 | 974,148 | 949,372 | 914,245 | 1,001,776 | 1,075,605 | 1,148,310 | 1,201,517 | 2,348,284 | 2,300,533 |
| Total revenues | <u>81,482,436</u> | <u>77,493,511</u> | <u>80,392,958</u> | <u>84,979,260</u> | <u>90,416,819</u> | <u>88,298,160</u> | <u>137,832,358</u> | <u>146,034,788</u> | <u>138,899,944</u> | <u>133,372,122</u> |
| Expenditures | | | | | | | | | | |
| General government | 5,071,236 | 5,369,121 | 4,975,623 | 5,654,664 | 5,358,341 | 5,793,464 | 5,459,576 | 7,663,707 | 8,812,872 | 7,066,380 |
| Criminal justice | 22,174,999 | 22,625,313 | 24,420,990 | 24,119,467 | 25,332,545 | 25,591,305 | 24,996,110 | 27,456,823 | 27,908,595 | 29,871,830 |
| Health and welfare | 14,646,265 | 15,873,065 | 14,668,539 | 15,227,607 | 16,910,305 | 17,288,382 | 21,441,662 | 18,708,955 | 21,026,198 | 23,666,691 |
| Highways - streets and drainage | 6,763,204 | 6,482,329 | 7,310,906 | 6,330,796 | 6,117,516 | 6,032,904 | 5,921,152 | 6,090,426 | 7,041,059 | 6,897,804 |
| Building facilities | 4,663,790 | 4,629,794 | 4,818,984 | 4,951,506 | 5,017,429 | 4,938,359 | 5,427,118 | 5,368,398 | 5,908,352 | 6,394,560 |
| Sanitation | 2,593,884 | 2,795,715 | 3,215,459 | 2,751,283 | 3,027,369 | 2,924,586 | 3,549,050 | 3,534,766 | 3,825,238 | 4,048,907 |
| Culture and recreation | 3,431,395 | 1,498,917 | 1,368,689 | 1,345,063 | 1,542,022 | 1,497,997 | 1,744,220 | 1,857,752 | 1,986,850 | 2,108,061 |
| Economic development | 4,842,137 | 6,096,416 | 4,189,156 | 3,999,391 | 3,680,712 | 3,328,816 | 40,392,761 | 10,624,162 | 12,194,290 | 3,825,090 |
| Debt service | | | | | | | | | | |
| Principal | 2,120,000 | 2,210,000 | 2,385,000 | 2,465,000 | 2,570,000 | 2,690,000 | 3,090,000 | 3,139,609 | 2,952,015 | 3,340,000 |
| Interest | 1,199,840 | 1,025,209 | 950,434 | 972,304 | 796,378 | 752,475 | 968,310 | 815,744 | 731,405 | 1,008,828 |
| Fees and charges | 257,566 | 120,015 | 140,094 | 134,914 | 252,262 | 137,985 | 146,192 | 148,481 | 325,479 | 157,258 |
| Capital outlay | 14,060,133 | 13,098,076 | 12,177,478 | 12,135,848 | 15,573,085 | 11,330,378 | 15,575,609 | 22,223,940 | 27,413,040 | 36,263,972 |
| Total expenditures | <u>81,814,436</u> | <u>85,521,970</u> | <u>80,621,322</u> | <u>79,809,833</u> | <u>96,177,970</u> | <u>82,178,149</u> | <u>128,671,760</u> | <u>107,632,482</u> | <u>120,123,201</u> | <u>125,159,351</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(432,000)</u> | <u>(9,415,459)</u> | <u>(228,364)</u> | <u>4,263,427</u> | <u>4,238,849</u> | <u>6,120,011</u> | <u>9,150,598</u> | <u>38,402,306</u> | <u>18,766,743</u> | <u>8,212,771</u> |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in | 24,459,492 | 30,181,600 | 24,991,009 | 24,764,500 | 22,059,622 | 24,831,036 | 22,373,631 | 48,050,078 | 61,920,702 | 57,194,637 |
| Transfers out | (24,459,492) | (30,181,600) | (24,991,009) | (24,764,500) | (22,059,622) | (24,831,036) | (22,373,631) | (48,050,078) | (61,920,702) | (57,139,837) |
| Refunding certificates issued | 8,345,000 | 7,250,000 | - | - | 3,715,000 | - | - | - | - | - |
| Payment to refunding escrow agent | (7,350,835) | (7,348,311) | - | - | (3,624,326) | - | - | - | - | - |
| Bond premiums | 1,115,770 | - | - | - | - | 961,846 | - | - | - | - |
| Issuance of bonds | - | - | - | - | - | 9,180,000 | - | - | 20,791,842 | - |
| Total other financing sources (uses) | <u>109,935</u> | <u>(98,311)</u> | <u>-</u> | <u>-</u> | <u>90,074</u> | <u>10,141,846</u> | <u>-</u> | <u>-</u> | <u>20,791,842</u> | <u>55,000</u> |
| Net change in fund balance | <u>(322,065)</u> | <u>(9,511,770)</u> | <u>(228,364)</u> | <u>4,263,427</u> | <u>4,329,523</u> | <u>16,261,857</u> | <u>9,150,598</u> | <u>38,402,306</u> | <u>39,558,585</u> | <u>8,267,771</u> |
| Fund balance - beginning | 165,751,444 | 165,429,379 | 156,917,509 | 166,689,245 | 166,952,872 | 166,292,195 | 181,544,052 | 190,694,850 | 229,096,953 | 258,014,091 |
| Prior period adjustment | - | - | - | - | - | - | - | - | (12,641,447) | - |
| Fund balances - beginning - restated | <u>165,751,444</u> | <u>165,429,379</u> | <u>156,917,509</u> | <u>166,689,245</u> | <u>166,952,872</u> | <u>166,292,195</u> | <u>181,544,052</u> | <u>190,694,850</u> | <u>216,455,506</u> | <u>258,014,091</u> |
| Fund balance, ending | <u>\$ 165,429,379</u> | <u>\$ 156,917,609</u> | <u>\$ 156,689,245</u> | <u>\$ 160,952,672</u> | <u>\$ 165,282,195</u> | <u>\$ 181,544,052</u> | <u>\$ 190,694,650</u> | <u>\$ 229,096,856</u> | <u>\$ 256,014,091</u> | <u>\$ 264,281,862</u> |
| Debt expenditures to non-capital expenditures ratio * | 4.39% | 4.23% | 4.67% | 4.61% | 4.43% | 4.78% | 3.36% | 3.55% | 3.31% | 4.76% |

*Note that ratio above is calculated using the capitalized capital assets from the GWFS reconciliation

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal years
(Unaudited)

| Fiscal Year Ended December 31 | Residential Property | Commercial Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Actual Value |
|--|---------------------------------|--------------------------------|---|--|---|---|
| 2015 | \$ 1,046,104,978 | \$ 1,051,703,541 | \$ 2,097,808,519 | 25.75 | \$ 18,499,500,033 | 11.34% |
| 2016 | \$ 1,058,415,325 | \$ 1,029,540,789 | \$ 2,087,956,114 | 25.57 | \$ 18,475,060,407 | 11.30% |
| 2017 | \$ 1,071,093,912 | \$ 1,022,500,876 | \$ 2,093,594,788 | 25.57 | \$ 18,595,485,180 | 11.26% |
| 2018 | \$ 1,078,640,540 | \$ 1,035,432,287 | \$ 2,114,072,827 | 25.57 | \$ 18,769,323,837 | 11.26% |
| 2019 | \$ 1,087,833,468 | \$ 1,070,502,456 | \$ 2,158,335,924 | 25.57 | \$ 19,103,853,940 | 11.30% |
| 2020 | \$ 1,117,144,080 | \$ 1,058,562,813 | \$ 2,175,706,893 | 25.87 | \$ 19,219,790,330 | 11.32% |
| 2021 | \$ 1,129,884,974 | \$ 1,067,892,168 | \$ 2,197,777,142 | 25.87 | \$ 19,418,182,287 | 11.32% |
| 2022 | \$ 1,146,157,903 | \$ 1,126,207,140 | \$ 2,272,365,043 | 25.87 | \$ 20,011,022,463 | 11.36% |
| 2023 | \$ 1,160,991,622 | \$ 1,298,329,563 | \$ 2,459,321,185 | 25.87 | \$ 21,326,927,783 | 11.53% |
| 2024 | \$ 1,232,401,327 | \$ 1,344,337,014 | \$ 2,576,738,341 | 25.44 | \$ 22,373,273,210 | 11.52% |

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Rates – Direct and Overlapping Governments
Last Ten Fiscal years
(Unaudited)

| Fiscal Year Ended December 31, | Debt Service | General Fund | Public Works | Parks and Recreation | Courthouse Maintenance | Detention Facilities | Juvenile Court | Public Health | Biomedical Center | Criminal Justice System | Total | Shreve Memorial Library | School Board | Sheriff | City | Total |
|---|-------------------------|-------------------------|-------------------------|---------------------------------|-----------------------------------|---------------------------------|---------------------------|--------------------------|------------------------------|--|--------------|--|-------------------------|----------------|-------------|--------------|
| 2015 | 1.50 | 3.07 | 3.94 | 0.81 | 2.60 | 5.04 | 1.89 | 1.91 | 1.67 | 3.07 | 25.50 | 8.84 | 74.66 | 13.41 | 36.65 | 159.06 |
| 2016 | 1.50 | 3.02 | 3.78 | 0.83 | 2.72 | 5.01 | 1.97 | 1.93 | 1.64 | 3.17 | 25.57 | 8.84 | 73.30 | 13.15 | 36.29 | 157.15 |
| 2017 | 1.50 | 3.02 | 3.78 | 0.83 | 2.72 | 5.01 | 1.97 | 1.93 | 1.64 | 3.17 | 25.57 | 8.84 | 73.82 | 13.15 | 35.81 | 157.19 |
| 2018 | 1.50 | 3.02 | 3.62 | 0.83 | 2.72 | 5.01 | 1.97 | 1.93 | 1.64 | 3.33 | 25.57 | 8.84 | 73.82 | 13.41 | 33.65 | 155.29 |
| 2019 | 1.50 | 3.02 | 3.62 | 0.83 | 2.72 | 5.01 | 1.97 | 1.93 | 1.64 | 3.33 | 25.57 | 8.84 | 73.82 | 13.41 | 33.65 | 155.29 |
| 2020 | 1.50 | 3.06 | 3.67 | 0.84 | 2.73 | 5.06 | 2.00 | 1.96 | 1.66 | 3.38 | 25.86 | 8.90 | 74.77 | 13.59 | 26.59 | 149.71 |
| 2021 | 1.50 | 3.06 | 3.67 | 0.84 | 2.73 | 5.06 | 2.00 | 1.96 | 1.66 | 3.38 | 25.86 | 8.90 | 74.77 | 13.59 | 26.59 | 149.71 |
| 2022 | 1.50 | 3.06 | 3.63 | 0.84 | 2.72 | 5.06 | 1.97 | 1.95 | 1.66 | 3.43 | 25.82 | 8.90 | 74.77 | 13.59 | 29.09 | 152.17 |
| 2023 | 1.50 | 3.06 | 3.63 | 0.84 | 2.72 | 5.06 | 1.97 | 1.95 | 1.66 | 3.43 | 25.82 | 8.90 | 74.77 | 13.59 | 29.09 | 152.17 |
| 2024 | 1.50 | 2.94 | 3.63 | 0.80 | 2.59 | 5.09 | 1.88 | 1.93 | 1.62 | 3.46 | 25.44 | 8.96 | 72.59 | 13.59 | 28.32 | 148.90 |

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

| Taxpayer | 2024 | | | 2015 | | |
|-------------------------------------|---------------------------|-------------|---|---------------------------|-------------|---|
| | Assessed value | Rank | Percentage of total assessed value | Assessed value | Rank | Percentage of total assessed value |
| Southwestern Electric Power Company | \$ 229,776,597 | 1 | 9.34% | \$ 89,522,670 | 1 | 4.33% |
| Chesapeake Operating LLC | 44,083,670 | 2 | 1.79% | 33,175,120 | 2 | 1.60% |
| Calumet | 28,931,524 | 3 | 1.18% | 22,696,140 | 3 | 1.10% |
| Ternium | 24,225,200 | 4 | 0.99% | | | |
| Union Pacific Railroad Co. | 19,228,060 | 5 | 0.78% | 12,054,590 | 7 | 0.58% |
| Green Holly Pipeline | 18,511,630 | 6 | 0.75% | | | |
| Exco Operating Co | 16,920,300 | 7 | 0.69% | | | |
| Aethon Energy Operating LLC | 15,374,170 | 8 | 0.63% | | | |
| Trinity Operating LLC | 14,667,690 | 9 | 0.60% | | | |
| Centerpoint Energy Entex-North LA | 13,481,230 | 10 | 0.55% | | | |
| Wal-Mart | | | | 11,249,203 | 10 | 0.54% |
| BellSouth Corporation | | | | 16,673,510 | 4 | 0.81% |
| Universal Oil Products | | | | 15,698,520 | 5 | 0.76% |
| J-W Operating Company-Louisiana | | | | 11,811,610 | 8 | 0.57% |
| Gulf Crossing Pipeline | | | | 11,642,490 | 9 | 0.56% |
| BHP Billiton Petro Co | | | | 12,768,340 | 6 | 0.62% |
| Total for ten principal taxpayers | 425,200,071 | | 17.29% | 237,292,193 | | 11.47% |
| Total for remaining taxpayers | 2,034,121,114 | | 82.71% | 1,829,760,172 | | 88.53% |
| Total for all taxpayers | <u>\$ 2,459,321,185</u> | | <u>100.00%</u> | <u>\$ 2,067,052,365</u> | | <u>100.00%</u> |

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal years
(Unaudited)

| Fiscal Year Ended December 31, | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---|---|---|-------------------------------|--|----------------------------------|-------------------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2015 | \$ 46,312,133 | \$ 43,519,796 | 94.0% | \$ 1,851,441 | \$ 45,371,237 | 98.0% |
| 2016 | \$ 46,215,783 | \$ 42,702,007 | 92.4% | \$ 2,033,775 | \$ 44,735,782 | 96.8% |
| 2017 | \$ 46,462,074 | \$ 43,259,557 | 93.1% | \$ 2,232,104 | \$ 45,491,661 | 97.9% |
| 2018 | \$ 47,031,952 | \$ 43,283,541 | 92.0% | \$ 1,797,019 | \$ 45,080,560 | 95.9% |
| 2019 | \$ 48,203,589 | \$ 45,161,176 | 93.7% | \$ 969,014 | \$ 46,130,190 | 95.7% |
| 2020 | \$ 49,366,696 | \$ 46,861,443 | 94.9% | \$ 2,185,212 | \$ 49,046,655 | 99.4% |
| 2021 | \$ 49,863,642 | \$ 46,102,838 | 92.5% | \$ 3,389,981 | \$ 49,492,819 | 99.3% |
| 2022 | \$ 51,745,364 | \$ 46,627,075 | 90.1% | \$ 2,627,834 | \$ 49,254,909 | 95.2% |
| 2023 | \$ 56,829,821 | \$ 52,304,888 | 92.0% | \$ 1,690,811 | \$ 53,995,699 | 95.0% |
| 2024 | \$ 59,001,625 | \$ 55,942,982 | 94.8% | N/A | \$ 55,942,982 | 94.8% |

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Taxable Sales by Category
Last Ten Fiscal years
(Unaudited)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|
| Motor Vehicle Dealers | \$139,392,894 | \$134,120,081 | \$132,555,488 | \$138,539,836 | \$149,613,985 | \$149,233,337 | \$171,235,025 | \$179,151,132 | \$192,935,305 | \$179,271,993 |
| Wholesale - Machinery, Equipment and Supplies | \$73,322,005 | \$49,667,615 | \$84,832,762 | \$65,185,663 | \$52,690,683 | \$68,489,819 | \$93,737,421 | \$165,212,915 | \$152,500,273 | \$130,325,443 |
| Oil and Gas Services - Mining | \$79,560,198 | \$24,532,643 | \$66,203,421 | \$92,013,327 | \$80,140,398 | \$53,301,319 | \$84,012,101 | \$155,841,206 | \$170,036,351 | \$109,667,849 |
| Equipment Leasing and Renting | \$25,642,233 | \$18,099,967 | \$31,031,738 | \$43,199,191 | \$14,685,499 | \$35,286,808 | \$53,897,526 | \$100,755,429 | \$90,224,977 | \$58,824,802 |
| Wholesale - Metals | \$20,985,695 | \$13,930,124 | \$15,862,243 | \$30,054,544 | \$40,913,380 | \$22,779,465 | \$58,633,963 | \$121,861,639 | \$128,206,633 | \$64,767,381 |
| Wholesale - Lumber and Other Construction Materials | \$21,015,851 | \$24,899,318 | \$21,697,671 | \$21,234,681 | \$38,102,118 | \$39,368,889 | \$44,640,940 | \$65,184,455 | \$60,200,373 | \$65,634,795 |
| Grocery Stores | \$37,630,229 | \$34,855,886 | \$34,866,667 | \$37,059,627 | \$38,191,755 | \$40,630,043 | \$46,797,355 | \$53,271,140 | \$54,385,178 | \$53,715,213 |
| Chemicals and Allied Products | \$9,924,283 | \$12,820,847 | \$11,452,243 | \$14,922,157 | \$17,015,038 | \$45,100,399 | \$51,779,883 | \$68,071,160 | \$48,004,246 | \$52,683,575 |
| Restaurants | \$19,377,005 | \$21,346,233 | \$21,763,865 | \$23,815,426 | \$30,351,697 | \$32,389,313 | \$36,576,635 | \$40,187,529 | \$41,789,351 | \$42,692,293 |
| Automotive Repair Shops | \$9,242,407 | \$10,342,466 | \$10,096,729 | \$13,109,720 | \$14,885,499 | \$14,846,679 | \$18,418,221 | \$17,780,153 | \$22,724,467 | \$23,065,413 |
| All Others | \$339,219,409 | \$240,077,110 | \$265,054,250 | \$308,635,807 | \$364,223,702 | \$287,732,590 | \$338,839,619 | \$408,182,322 | \$439,448,541 | \$438,790,541 |
| Total | \$ 775,312,209 | \$ 584,692,310 | \$ 695,417,117 | \$ 787,770,179 | \$ 841,013,754 | \$ 789,158,651 | \$ 998,568,689 | \$ 1,375,499,080 | \$ 1,400,455,695 | \$ 1,219,439,298 |
| Sales tax rate | 1.50% | 1.50% | 1.50% | 1.50% | 1.50% | 1.50% | 1.50% | 1.50% | 1.50% | 1.50% |

Source: Caddo-Shreveport Sales and Use Tax Commission

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Sales Tax Rates
Last Ten Fiscal years
(Unaudited)

| Year | Sales Tax District #1 | Caddo Parish School Board | Caddo Law Enforcement District | State of Louisiana | Total Rate |
|-------------|----------------------------------|--------------------------------------|---|-------------------------------|-----------------------|
| 2015 | 1.50 | 1.50 | 0.35 | 4.00 | 7.35 |
| 2016 | 1.50 | 1.50 | 0.35 | 5.00 | 8.35 |
| 2017 | 1.50 | 1.50 | 0.35 | 5.00 | 8.35 |
| 2018 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |
| 2019 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |
| 2020 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |
| 2021 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |
| 2022 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |
| 2023 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |
| 2024 | 1.50 | 1.50 | 0.35 | 4.45 | 7.80 |

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Sales Tax Revenue Payers by Industry Last Ten Fiscal years (Unaudited)

| | 2015 | | | | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | |
|--|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total |
| Retail Trade | 651 | 22.79% | \$ 4,005,318 | 34.44% | 682 | 23.70% | \$ 4,400,356 | 50.17% | 700 | 24.01% | \$4,754,394 | 45.58% | 754 | 25.02% | \$5,031,202 | 42.58% | 1,012 | 30.02% | \$5,379,350 | 42.65% |
| Wholesale Trade | 1,177 | 41.20% | \$2,521,037 | 21.67% | 1,168 | 40.58% | \$1,982,181 | 22.59% | 1,194 | 40.95% | \$2,193,037 | 21.01% | 1,184 | 39.30% | \$2,548,978 | 21.56% | 1,262 | 37.44% | \$2,934,666 | 23.25% |
| Manufacturing | 87 | 3.05% | \$1,979,007 | 17.02% | 81 | 2.81% | \$604,749 | 6.90% | 71 | 2.43% | \$707,543 | 6.78% | 69 | 2.29% | \$862,419 | 7.30% | 80 | 2.37% | \$1,194,618 | 9.47% |
| Services | 587 | 20.55% | \$902,546 | 7.76% | 603 | 20.95% | \$827,299 | 9.43% | 609 | 20.88% | \$1,140,925 | 10.94% | 645 | 21.41% | \$1,324,479 | 11.21% | 642 | 19.04% | \$1,320,921 | 10.47% |
| Mining | 136 | 4.76% | \$1,207,248 | 10.38% | 120 | 4.17% | \$372,620 | 4.25% | 128 | 4.39% | \$1,000,474 | 9.59% | 136 | 4.51% | \$1,465,429 | 12.40% | 139 | 4.12% | \$1,174,566 | 9.31% |
| Transportation, Communications, Electric, & Gas | 82 | 2.87% | \$374,560 | 3.22% | 86 | 2.99% | \$401,977 | 4.58% | 84 | 2.88% | \$423,189 | 4.06% | 85 | 2.82% | \$317,074 | 2.68% | 87 | 2.58% | \$363,301 | 2.88% |
| Other | 33 | 1.16% | \$49,350 | 0.42% | 30 | 1.04% | \$82,780 | 0.94% | 28 | 0.96% | \$42,569 | 0.41% | 32 | 1.06% | \$73,840 | 0.62% | 37 | 1.10% | \$62,523 | 0.50% |
| Construction | 90 | 3.15% | \$567,002 | 4.88% | 90 | 3.13% | \$74,420 | 0.85% | 84 | 2.88% | \$142,367 | 1.36% | 91 | 3.02% | \$155,094 | 1.31% | 94 | 2.79% | \$152,286 | 1.21% |
| Agricultural | 2 | 0.07% | \$16,815 | 0.14% | 4 | 0.14% | \$17,110 | 0.20% | 2 | 0.07% | \$20,335 | 0.19% | 3 | 0.10% | \$33,393 | 0.28% | 4 | 0.12% | \$27,540 | 0.22% |
| Finance, Insurance, & Real Estate | 10 | 0.35% | \$6,576 | 0.06% | 12 | 0.42% | \$6,765 | 0.08% | 14 | 0.48% | \$6,210 | 0.06% | 13 | 0.43% | \$4,262 | 0.04% | 13 | 0.39% | \$4,243 | 0.03% |
| Government | 2 | 0.07% | \$224 | 0.00% | 2 | 0.07% | \$128 | 0.00% | 2 | 0.07% | \$214 | 0.00% | 1 | 0.03% | \$383 | 0.00% | 1 | 0.03% | \$192 | 0.00% |
| Total | 2,857 | 100.00% | \$ 11,629,683 | 100.00% | 2,878 | 100.00% | \$ 8,770,385 | 100.00% | 2,916 | 100.00% | \$ 10,431,257 | 100.00% | 3,013 | 100.00% | \$ 11,816,553 | 100.00% | 3,371 | 100.00% | \$ 12,614,206 | 100.00% |

| | 2020 | | | | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | | | |
|--|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total | Number of Filers | Percent of Total | Tax Collected | Percent of Total |
| Retail Trade | 1,038 | 30.72% | \$6,034,495 | 50.98% | 991 | 29.49% | \$7,170,093 | 47.87% | 1,016 | 29.63% | \$7,892,225 | 38.25% | 1,003 | 28.71% | \$8,348,306 | 39.74% | 1,019 | 29.74% | \$8,239,299 | 45.04% |
| Wholesale Trade | 1,221 | 36.13% | \$2,552,629 | 21.55% | 1,245 | 37.04% | \$3,759,373 | 25.09% | 1,266 | 36.92% | \$8,141,774 | 29.76% | 1,306 | 37.38% | \$5,781,053 | 27.52% | 1,259 | 36.75% | \$4,619,997 | 25.26% |
| Manufacturing | 85 | 2.52% | \$656,386 | 5.55% | 80 | 2.38% | \$607,142 | 4.05% | 149 | 4.35% | \$2,320,634 | 11.25% | 76 | 2.18% | \$1,175,359 | 5.60% | 75 | 2.19% | \$995,538 | 5.45% |
| Services | 654 | 19.35% | \$1,134,748 | 9.59% | 667 | 19.85% | \$1,533,492 | 10.24% | 658 | 19.19% | \$2,320,389 | 11.25% | 672 | 19.23% | \$2,265,335 | 10.78% | 677 | 19.76% | \$1,802,058 | 9.85% |
| Mining | 130 | 3.85% | \$759,953 | 6.42% | 133 | 3.96% | \$1,243,010 | 8.30% | 78 | 2.27% | \$906,376 | 4.39% | 142 | 4.06% | \$2,536,774 | 12.08% | 120 | 3.50% | \$1,631,922 | 8.92% |
| Transportation, Communications, Electric, & Gas | 86 | 2.55% | \$397,895 | 3.36% | 97 | 2.89% | \$364,431 | 2.43% | 103 | 3.00% | \$484,648 | 2.35% | 116 | 3.32% | \$454,120 | 2.15% | 110 | 3.21% | \$447,515 | 2.45% |
| Other | 50 | 1.48% | \$112,686 | 0.95% | 45 | 1.34% | \$185,214 | 1.24% | 100 | 2.92% | \$291,370 | 1.41% | 50 | 1.43% | \$230,691 | 1.10% | 50 | 1.46% | \$267,240 | 1.46% |
| Construction | 98 | 2.90% | \$144,266 | 1.22% | 87 | 2.58% | \$95,289 | 0.64% | 41 | 1.19% | \$254,904 | 1.24% | 113 | 3.23% | \$197,498 | 0.94% | 100 | 2.92% | \$272,235 | 1.49% |
| Agricultural | 4 | 0.12% | \$39,567 | 0.33% | 3 | 0.09% | \$17,172 | 0.11% | 4 | 0.12% | \$16,985 | 0.08% | 4 | 0.11% | \$13,771 | 0.07% | 2 | 0.06% | \$13,096 | 0.07% |
| Finance, Insurance, & Real Estate | 12 | 0.36% | \$4,702 | 0.04% | 12 | 0.36% | \$3,240 | 0.02% | 13 | 0.38% | \$2,947 | 0.01% | 12 | 0.34% | \$3,919 | 0.02% | 14 | 0.41% | \$2,689 | 0.01% |
| Government | 1 | 0.03% | \$53 | 0.00% | 1 | 0.03% | \$73 | 0.00% | 1 | 0.03% | \$235 | 0.00% | 0 | 0.00% | \$0 | 0.00% | 0 | 0.00% | \$0 | 0.00% |
| Total | 3,379 | 100.00% | \$ 11,837,380 | 100.00% | 3,361 | 100.00% | \$ 14,978,529 | 100.00% | 3,429 | 100.00% | \$ 20,632,487 | 100.00% | 3,494 | 100.00% | \$ 21,006,826 | 100.00% | 3,426 | 100.00% | \$ 18,291,589 | 100.00% |

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available.
The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal years
(Unaudited)

| Fiscal Year | General Obligation Bonds | Limited Tax Revenue Bonds | Certificates of Indebtedness | Unamortized Premiums or Discounts | Total Primary Government | Percentage of Personal Income (2) | Parish per Capita (2) |
|--------------------|---|--|---|--|---|--|--------------------------------------|
| 2015 | \$ 24,045,000 | \$ 4,880,000 | \$ 4,345,000 | \$ 1,652,598 | \$ 34,922,598 | 0.28% | \$ 139 |
| 2016 | \$ 23,250,000 | \$ 4,640,000 | \$ 3,770,000 | \$ 1,512,553 | \$ 33,172,553 | 0.28% | \$ 134 |
| 2017 | \$ 21,705,000 | \$ 4,390,000 | \$ 3,180,000 | \$ 1,372,509 | \$ 30,647,509 | 0.28% | \$ 125 |
| 2018 | \$ 20,085,000 | \$ 4,130,000 | \$ 2,575,000 | \$ 1,232,465 | \$ 28,022,465 | 0.24% | \$ 116 |
| 2019 | \$ 18,405,000 | \$ 4,000,000 | \$ 1,955,000 | \$ 1,092,420 | \$ 25,452,420 | 0.21% | \$ 105 |
| 2020 | \$ 16,660,000 | \$ 12,870,000 | \$ 1,320,000 | \$ 1,866,129 | \$ 32,716,129 | 0.23% | \$ 138 |
| 2021 | \$ 14,850,000 | \$ 12,240,000 | \$ 670,000 | \$ 1,677,993 | \$ 29,437,993 | 0.20% | \$ 126 |
| 2022 | \$ 12,965,000 | \$ 11,590,000 | \$ - | \$ 1,507,795 | \$ 26,062,795 | 0.33% | \$ 113 |
| 2023 | \$ 31,010,000 | \$ 10,910,000 | \$ - | \$ 2,089,848 | \$ 44,009,848 | 0.28% | \$ 194 |
| 2024 | \$ 28,385,000 | \$ 10,195,000 | \$ - | \$ 1,880,057 | \$ 40,460,057 | (1) | \$ 179 |

Notes:

(1) 2024 data was not available.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)

| Fiscal year | Population | Assessed value ⁽¹⁾ | Gross bonded debt | Less debt service fund | Net bonded debt | Ratio of net bonded debt to assessed value | Net bonded debt per capita ⁽²⁾ |
|--------------------|-------------------|--------------------------------------|--------------------------|-------------------------------|------------------------|---|--|
| 2015 | 255,613 | 2,097,808,519 | \$ 25,589,965 | \$ 3,161,513 | \$ 22,428,452 | 1.07% | \$ 88 |
| 2016 | 255,613 | 2,087,956,114 | \$ 24,672,859 | \$ 3,343,742 | \$ 21,329,117 | 1.02% | \$ 83 |
| 2017 | 245,150 | 2,093,594,788 | \$ 23,005,754 | \$ 3,582,379 | \$ 19,423,375 | 0.93% | \$ 79 |
| 2018 | 241,173 | 2,114,072,827 | \$ 21,263,648 | \$ 3,859,473 | \$ 17,404,175 | 0.82% | \$ 72 |
| 2019 | 242,922 | 2,158,335,924 | \$ 19,461,542 | \$ 4,177,682 | \$ 15,283,860 | 0.71% | \$ 63 |
| 2020 | 236,335 | 2,175,706,893 | \$ 17,591,437 | \$ 4,466,416 | \$ 13,125,021 | 0.60% | \$ 56 |
| 2021 | 234,408 | 2,197,777,142 | \$ 16,527,993 | \$ 4,783,892 | \$ 11,744,101 | 0.53% | \$ 50 |
| 2022 | 230,130 | 2,272,365,043 | \$ 14,472,795 | \$ 5,113,304 | \$ 9,359,491 | 0.41% | \$ 41 |
| 2023 | 226,887 | 2,459,321,185 | \$ 32,330,370 | \$ 5,482,085 | \$ 26,848,285 | 1.09% | \$ 118 |
| 2024 | 225,668 | 2,576,738,341 | \$ 29,543,672 | \$ 4,886,067 | \$ 24,657,605 | 0.96% | \$ 109 |

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
As of December 31, 2024
(dollars in thousands)
(Unaudited)

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable</u> | <u>Estimated Direct and Overlapping Debt</u> |
|-----------------------------------|-----------------------------|--|--|
| Debt repaid with property taxes | | | |
| Caddo Parish School Board | \$ 97,791 | 100% | \$ 97,791 |
| City of Shreveport | 261,029 | 99% | \$ 258,419 |
| Subtotal, overlapping debt | | | 356,210 |
| Parish direct debt | | | 38,580 |
| Unamortized premium | | | <u>1,880</u> |
| Total direct and overlapping debt | | | <u><u>\$ 396,670</u></u> |

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

| | Fiscal Year | | | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| Debt limit – 10% of assessed value for any one purpose | \$ 209,780,852 | \$ 208,795,611 | \$ 209,359,479 | \$ 211,407,283 | \$ 215,833,592 | \$ 217,570,689 | \$ 219,777,714 | \$ 227,236,504 | \$ 245,932,119 | \$ 257,673,834 |
| Deduct – amount of debt applicable to debt limit | 25,589,965 | 24,672,859 | 23,005,754 | 21,263,648 | 19,461,542 | 17,591,437 | 15,662,331 | 14,472,795 | 32,330,370 | 29,543,672 |
| Legal debt margin | <u>\$ 184,190,887</u> | <u>\$ 184,122,752</u> | <u>\$ 186,353,725</u> | <u>\$ 190,143,635</u> | <u>\$ 196,372,050</u> | <u>\$ 199,979,252</u> | <u>\$ 204,115,383</u> | <u>\$ 212,763,709</u> | <u>\$ 213,601,749</u> | <u>\$ 228,130,162</u> |
| | | | | | | | | | | |
| Total debt applicable to the limit as a percentage of debt limit | 12.20% | 11.82% | 10.99% | 10.06% | 9.02% | 8.09% | 7.13% | 6.37% | 13.15% | 11.47% |

**Legal Debt Margin Calculation for
Fiscal Year 2024.**

| | |
|--|-----------------------|
| Assessed value | \$ 2,576,738,341 |
| Debt limit (10% of total assessed value) | 257,673,834 |
| Debt applicable to limit | |
| General Obligation Bonds | 29,543,672 |
| Legal debt margin | <u>\$ 228,130,162</u> |

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

| Fiscal Year | Caddo Parish Population | Caddo Parish Personal Income (in thousands) | Caddo Parish per Capita Personal Income | Parish Unemployment Rate |
|--------------------|--------------------------------|--|--|---------------------------------|
| 2015 | 251,164 | \$ 12,341,720 | \$ 41,593 | 6.60% |
| 2016 | 247,597 | \$ 11,941,648 | \$ 47,987 | 6.60% |
| 2017 | 245,150 | \$ 10,988,905 | \$ 44,565 | 5.80% |
| 2018 | 241,173 | \$ 11,760,644 | \$ 49,242 | 5.00% |
| 2019 | 242,922 | \$ 12,175,854 | \$ 50,690 | 5.00% |
| 2020 | 236,335 | \$ 13,072,573 | \$ 55,047 | 8.30% |
| 2021 | 234,408 | \$ 13,092,819 | \$ 57,420 | 4.10% |
| 2022 | 230,130 | \$ 13,202,840 | \$ 57,648 | 4.00% |
| 2023 | 226,887 | \$ 14,575,433 | \$ 64,383 | 4.10% |
| 2024 | 225,668 | (1) | (1) | 4.60% |

Note:

(1) 2024 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Employers
Years Ended 2024 and 2015
(Unaudited)

| Employer | 2024 | | | 2015 | | |
|----------------------------------|-----------|------|-------------------------------|-----------|------|-------------------------------|
| | Employees | Rank | Percentage of Area Employment | Employees | Rank | Percentage of Area Employment |
| Barksdale Air Force Base | 9,252 | 1 | 5.01% | 9,950 | 1 | 10.78% |
| Willis Knighton Health System | 7,414 | 2 | 2.75% | 6,500 | 3 | 7.04% |
| Caddo Parish Public Schools | 5,085 | 3 | 4.02% | 6,200 | 4 | 6.72% |
| Ochsner LSU Health Shreveport* | 3,000 | 4 | 1.80% | 2,127 | 8 | 2.31% |
| Bossier Parish School Board | 2,800 | 5 | 1.63% | 2,926 | 6 | 3.17% |
| City of Shreveport | 2,569 | 6 | 1.39% | 3,000 | 5 | 3.25% |
| Teleperformance | 1,623 | 7 | 0.88% | | | |
| State of Louisiana | 1,180 | 8 | 0.64% | 6,520 | 2 | 7.07% |
| Harrah's/Horseshoe Casino | 1,096 | 9 | 0.59% | 2,532 | 7 | 2.74% |
| Christus Schumpert Health System | 900 | 10 | 0.49% | 1,930 | 10 | 2.09% |
| Walmart/Sam's Store | | | | 2,000 | 9 | 2.17% |
| Total | 34,919 | | 19.20% | 43,685 | | 47.34% |

Source: North Louisiana Economic Partnership

*2014-LSU Health Science Center

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

| <u>Function/Program</u> | <u>Full-time Equivalent Employees as of December 31,</u> | | | | | | | | | |
|-------------------------|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
| General Government | 26 | 27 | 32 | 29 | 31 | 33 | 33 | 31 | 33 | 35 |
| Criminal Justice | 81 | 81 | 80 | 81 | 76 | 76 | 77 | 76 | 79 | 63 |
| Highways and Streets | 69 | 69 | 64 | 61 | 62 | 57 | 65 | 65 | 65 | 57 |
| Culture and Recreation | 13 | 13 | 14 | 15 | 16 | 16 | 16 | 16 | 16 | 14 |
| Health and Welfare | 31 | 31 | 36 | 29 | 35 | 40 | 38 | 37 | 33 | 33 |
| Building Facilities | 68 | 68 | 68 | 67 | 70 | 66 | 66 | 64 | 62 | 68 |
| Sanitation | 32 | 36 | 36 | 33 | 35 | 39 | 33 | 32 | 34 | 30 |
| Total | 320 | 325 | 330 | 315 | 325 | 327 | 328 | 321 | 322 | 300 |

Source: Caddo Parish Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

| Function | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Governmental activities: | | | | | | | | | | |
| Public works | | | | | | | | | | |
| Road miles constructed | 0.83 | - | 0.48 | 0.25 | - | 0.78 | - | - | 1.27 | 1.07 |
| Sanitation | | | | | | | | | | |
| Refuse collected (tons/month) | 1,252 | 1,319 | 1,290 | 1,057 | 1,296 | 1,465 | 1,427 | 1,371 | 1,399 | 1,359 |
| Health and welfare | | | | | | | | | | |
| Number of ground mosquito control assignments | 1,359 | 1,458 | 1,062 | 1,166 | 1,198 | 924 | 953 | 930 | 827 | 831 |
| Number of animals handled through the animal shelter | 7,706 | 7,445 | 6,450 | 5,800 | 5,062 | 3,658 | 4,549 | 5,349 | 5,487 | 6,075 |
| Culture and recreation | | | | | | | | | | |
| Number of park pavilion rentals | 34 | 40 | 65 | 60 | 45 | - | - | 19 | 5 | - |
| Number of camping ground rentals | 1,443 | 1,328 | 2,748 | 3,390 | 3,255 | 2,528 | 1,298 | - | 1,165 | 1,940 |
| Economic Development | | | | | | | | | | |
| Number of business licenses issued | 1,460 | 1,494 | 1,442 | 1,495 | 1,502 | 1,423 | 1,404 | 1,374 | 1,097 | 1,337 |
| Number of housing assistance clients | 55 | 62 | 67 | 68 | 75 | 71 | 103 | 95 | 105 | 144 |

Source: Various Parish Departments and asset records.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

| Function | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General government | | | | | | | | | | |
| Number of general government buildings | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Public safety | | | | | | | | | | |
| Number of correctional facilities (adult and juvenile) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Public works | | | | | | | | | | |
| Paved road miles | 718 | 718 | 718.48 | 718.73 | 718.73 | 719.51 | 755.74 | 755.74 | 757.01 | 768.4 |
| Unpaved road miles | 65.00 | 65.00 | 65.00 | 65.00 | 65.00 | 65.00 | 8.00 | 8.00 | 8.00 | 3.57 |
| Number of bridges maintained | 166 | 166 | 166 | 166 | 166 | 166 | 166 | 166 | 166 | 166 |
| Number of streetlights maintained | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 60 |
| Sanitation | | | | | | | | | | |
| Number of collection compactors | 17 | 17 | 17 | 17 | 18 | 18 | 18 | 18 | 18 | 18 |
| Health and welfare | | | | | | | | | | |
| Number of animal services trucks | 12 | 12 | 13 | 8 | 8 | 8 | 8 | 8 | 9 | 10 |
| Number of mosquito control spray trucks | 8 | 8 | 10 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Culture and recreation | | | | | | | | | | |
| Number of parks | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Number of boat launches | 7 | 7 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Miles of trails | 25 | 25 | 30 | 40 | 41 | 41 | 41 | 41 | 41 | 41 |
| Number of historical markers | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Acres of Parkland | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 |

Source: Various Parish Departments and asset records

See accompanying independent auditor's report.





CADDO PARISH COMMISSION
Shreveport, Louisiana

Report on Compliance in Accordance with the Uniform Guidance

Year Ended December 31, 2024

(With Independent Auditor's Reports Thereon)



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated June 30, 2025. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the Commission's financial statements. The report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. In addition, we disclaimed an opinion on the aggregate discretely presented component units as described in our report on the Commission's financial statements.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in

internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

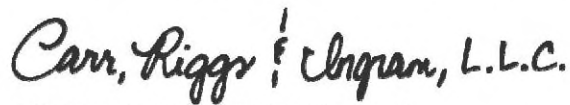
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



CARR, RIGGS & INGRAM, L.L.C.

Shreveport, Louisiana
June 30, 2025



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Caddo Parish Commission's (the Commission) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended December 31, 2024. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Commission's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A

significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements. We issued our report thereon dated June 30, 2025, which contained unmodified opinions on the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Commission and a disclaimer of opinion on the aggregate discretely presented component units of the Commission. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.


CARR, RIGGS & INGRAM, L.L.C.

Shreveport, Louisiana
June 30, 2025

Caddo Parish Commission
Schedule of Expenditures and Federal Awards
For the year ended December 31, 2024

| Federal Grantor/Pass-through Grantor/Program or Cluster Title | Federal Assistance Listing Number | Contract/Grant | Federal Expenditures | Amount Passed Through to Subrecipients |
|--|--|-------------------------|-----------------------------|---|
| U.S. Department of Agriculture | | | | |
| Child Nutrition Cluster | | | | |
| Passed-through Louisiana Department of Education | | | | |
| National School Lunch Program | 10.555 | 05-SFS-042 | 43,425 | - |
| Total Child Nutrition Cluster | | | 43,425 | - |
| Total U.S. Department of Agriculture | | | 43,425 | - |
| U.S. Department of Housing and Urban Development | | | | |
| Housing Vouchers Cluster | | | | |
| Section 8 Housing Choice Vouchers | 14.871 | LA184V003-005 | 1,200,389 | - |
| Total Housing Vouchers Cluster | | | 1,200,389 | - |
| Total U.S. Department of Housing and Urban Development | | | 1,200,389 | - |
| U.S. Department of Justice | | | | |
| Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program | 16.590 | 15JOVW-22-GG-01818-ICJR | 158,454 | - |
| Total U.S. Department of Justice | | | 158,454 | - |
| U.S. Department of Health and Human Services | | | | |
| Passed-through Louisiana Supreme Court | | | | |
| Temporary Assistance for Needy Families- Adult Drug Court | 93.558 | N/A | 231,056 | - |
| Temporary Assistance for Needy Families- Juvenile Drug Court | 93.558 | N/A | 469,941 | - |
| Total Temporary Assistance for Needy Families (TANF) | | | 700,998 | - |
| Passed-through Louisiana Office of Youth Development | | | | |
| Foster Care – Title IV-E | 93.658 | 643733 | 583,096 | - |
| Head Start Cluster | | | | |
| Head Start | 93.600 | 06CH012150-03 | 16,398,895 | 16,398,895 |
| Total Head Start Cluster | | | 16,398,895 | 16,398,895 |
| Total U.S. Department of Health and Human Services | | | 17,682,989 | 16,398,895 |
| U.S. Department of Education | | | | |
| Passed-through Caddo Parish School Board | | | | |
| Title I Grants to Local Educational Agencies | 84.010 | N/A | 49,789 | - |
| Total U.S. Department of Education | | | 49,789 | - |
| U.S. Department of Treasury | | | | |
| COVID-19 - Coronavirus State and Local Fiscal Recovery Funds | 21.027 | SLT-0527 | 9,539,080 | - |
| COVID-19 - Emergency Rental Assistance | 21.023 | ERAE0253 | 63,927 | - |
| Total U.S. Department of Treasury | | | 9,603,007 | - |
| Total Expenditures of Federal Awards | | | 28,738,052 | 16,398,895 |

See accompanying notes to the schedule of expenditures of federal awards.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal spending of the Caddo Parish Commission (the Commission), and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the schedule presents only a selected portion of the operations of the Commission, it is not intended to and does not represent the financial position of the Commission.

NOTE 2: INDIRECT COST RATE

The Uniform Guidance allows an organization to elect a 10% de minimis indirect cost rate. For the year ended December 31, 2024, the Commission did not elect to use this rate.

NOTE 3: LOANS / LOAN GUARANTEES OUTSTANDING BALANCES

The Commission did not expend federal awards related to loans or loan guarantees during the year ended December 31, 2024.

NOTE 4: SUB-RECIPIENTS

During the year ended December 31, 2024, the Commission expended \$16,398,895 to sub-recipients.

NOTE 5: NONCASH ASSISTANCE AND OTHER

The Commission did not receive any noncash assistance or federally funded insurance during the year ended December 31, 2024.

NOTE 6: CONTINGENCIES

Grant monies received and disbursed by the Commission are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon experience, the Commission does not believe that such disallowance, if any, would have a material effect on the financial position of the Commission.

NOTE 7: FEDERAL PASS-THROUGH FUNDS

The Commission is also the sub-recipient of federal funds that have been subjected to testing and are reported as expenditures and listed as federal pass-through funds. Federal awards other than those indicated as pass-through are considered to be direct.

Caddo Parish Commission
Notes to the Schedule of Expenditures and Federal Awards
For the year ended December 31, 2024

Note 8: RELATIONSHIP TO FINANCIAL STATEMENTS

Federal awards revenues are reported in the Commission's fund financial statements as follows:

| Funds | Federal Sources |
|-----------------------------|-----------------|
| General | \$ 695,379 |
| Other Governmental: | |
| Juvenile Justice | 840,382 |
| Section 8 Housing Fund | 1,200,389 |
| E. Edwards Jones Trust Fund | 63,927 |
| American Rescue Plan Fund | 9,539,080 |
| Head Start Fund | 16,398,895 |
| Total | \$ 28,738,052 |

Section I - Summary of Auditor's Results

A. Financial Statements

- | | |
|--|--|
| 1. Type of Auditor's report issued: | Unmodified except for the disclaimer of opinion on the aggregate discretely presented component units |
| 2. Internal control over financial reporting: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(ies) identified? | None noted |
| 3. Noncompliance material to financial statements noted? | No |

B. Federal Awards

- | | |
|---|--|
| 1. Internal control over major federal programs: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(ies) identified? | None noted |
| 2. Type of auditor's report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)? | No |
| 4. Identification of major federal programs: | |
| <u>Assistance Listing Number</u> | <u>Name of federal program or cluster</u> |
| 93.600 | Head Start |
| 14.871 | Section 8 Housing Choice Vouchers |
| 21.027 | COVID-19 Coronavirus State and Local Fiscal Recovery Funds |
| 5. The dollar threshold used to distinguish type A and B programs was \$862,142 for major federal programs | |
| 6. Auditee qualified as a low-risk auditee for federal purposes: No | |

Section II – Financial Statement Findings

A. Current Year Findings and Responses

None noted

B. Prior Year Findings and Responses

2023-001 Revenue Recognition

CONDITION: The current year financial statements include a prior period adjustment to restate opening net position and fund balance for prior year unearned revenue. The Schedule of Expenditures of Federal Awards (SEFA) was also adjusted to remove certain amounts of unexpended grant funds that were returned to the U.S. Department of the Treasury (the Treasury) in the current year.

Status: Resolved.

Section III – Federal Award Findings and Responses

A. Current Year Findings and Responses

None noted

B. Prior Year Findings and Responses


None noted



Caddo Parish Commission

**STATEWIDE AGREED-UPON
PROCEDURES REPORT**

December 31, 2024





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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Governing Board of Caddo Parish Commission
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2024 through December 31, 2024. Caddo Parish Commission's management is responsible for those C/C areas identified in the SAUPs.

Caddo Parish Commission (the Commission) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2024 through December 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

- a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

Results: No exceptions were found as a result of applying the procedure.

- b) ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

Results: No exceptions were found as a result of applying the procedure.

- c) **Disbursements**, including processing, reviewing, and approving.

Results: No exceptions were found as a result of applying the procedure.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the procedure.

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the procedure.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions were found as a result of applying the procedure.

- g) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the procedure.

- h) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions were found as a result of applying the procedure.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Results: No exceptions were found as a result of applying the procedure.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions were found as a result of applying the procedure.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions were found as a result of applying the procedure.

- l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of applying the procedure.

Collections (excluding electronic funds transfers)

- 3. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: CRI obtained a listing of deposits sites and management's representation that the listing was complete.

- 5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

- a) Employees responsible for cash collections do not share cash drawers/registers;

Results: No exceptions were found as a result of applying the procedure.

- b) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

Results: No exceptions were found as a result of applying the procedure.

- c) Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

Results: No exceptions were found as a result of applying the procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions were found as a result of applying the procedure.

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedures (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and
- a) Observe that receipts are sequentially pre-numbered.
Results: No exceptions were found as a result of applying the procedure.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
Results: No exceptions were found as a result of applying the procedure.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
Results: No exceptions were found as a result of applying the procedure.
 - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
Results: Three exceptions were found where the deposit was not made within one business day of receipt at the collection location.
 - e) Trace the actual deposit per the bank statement to the general ledger.
Results: No exceptions were found as a result of applying the procedure.

We were engaged by Caddo Parish Commission to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Caddo Parish Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS, & INGRAM, L.L.C.

Shreveport, Louisiana

June 30, 2025



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June 30, 2025

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And

Carr, Riggs, & Ingram
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Re: Management's Response to Agreed-Upon Procedures

The Management and Staff of the Caddo Parish Commission has reviewed the Independent Accountant's Report on Applying Agreed-Upon Procedures. Commission Management agrees with the report as provided by Carr, Riggs, & Ingram.

The Parish has implemented a second cash drawer. The Parish has also communicated to all cash collection areas the importance of daily deposits.

Sincerely,

Hayley B. Barnett
Director of Finance

HBB/af

c: Mrs. Stormy Gage-Watts, Commission President
Ms. Erica R. Bryant, Parish Administrator & CEO