

**JEFFERSON COUNCIL  
ON AGING, INC.**

FINANCIAL STATEMENTS AND SCHEDULES  
*June 30, 2025*

# **JEFFERSON COUNCIL ON AGING, INC.**

## **TABLE OF CONTENTS**

	<b>PAGE</b>
INDEPENDENT AUDITORS' REPORT .....	1-4
MANAGEMENT'S DISCUSSION AND ANALYSIS .....	5-14
GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Position .....	16
Statement of Activities .....	17
FUND FINANCIAL STATEMENTS	
Balance Sheet of Governmental Funds .....	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....	20
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	22
NOTES TO THE PRIMARY GOVERNMENT BASIC FINANCIAL STATEMENTS .....	24-47
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedule - General Fund .....	49
Budgetary Comparison Schedule - Title III B - Supportive Services Fund .....	50

# **JEFFERSON COUNCIL ON AGING, INC.**

## **TABLE OF CONTENTS - CONTINUED**

	<b>PAGE</b>
<b>REQUIRED SUPPLEMENTARY INFORMATION - Continued</b>	
Budgetary Comparison Schedule - Title III C-1 - Congregate Meals Fund.....	51
Budgetary Comparison Schedule - Title III C-2 - Home Delivered Meals Fund .....	52
Budgetary Comparison Schedule - Title V - Senior Community Service Employment Program Fund.....	53
Budgetary Comparison Schedule - Senior Center Fund.....	54
Note to Required Supplementary Information .....	55-56
<b>OTHER SUPPLEMENTARY INFORMATION</b>	
Combining Balance Sheet - Governmental Fund - General Fund Programs .....	58
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund - General Fund Programs .....	59
Combining Balance Sheet - Non-Major Governmental Funds .....	60-61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds.....	62-63
Comparative Statement of Capital Assets and Changes in Capital Assets.....	64
Units of Service (Unaudited).....	65
Schedule of Compensation, Benefits, and Other Payments to Agency Head .....	66

# **JEFFERSON COUNCIL ON AGING, INC.**

## **TABLE OF CONTENTS - CONTINUED**

	<b>PAGE</b>
<b>OTHER REPORTS</b>	
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u> .....	68-69
Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance .....	70-72
Schedule of Expenditures of Federal Awards.....	73
Notes to Schedule of Expenditures of Federal Awards.....	74
Schedule of Findings and Questioned Costs .....	75-76
Summary Schedule of Prior Year Findings.....	77

*INDEPENDENT AUDITORS' REPORT*

Members of the Board of Directors  
Jefferson Council on Aging, Inc.

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Jefferson Council on Aging, Inc. (the Council) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5-14 and 49-56 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying combining governmental fund financial statements, combining and individual nonmajor fund financial statements, comparative statement of capital assets and changes in capital assets, schedule of compensation, benefits and other payments to agency head, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining governmental fund financial statements, combining and individual nonmajor fund financial statements, comparative statement of capital assets and changes in capital assets, schedule of compensation, benefits and other payments to agency head, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the schedule of units of service but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2025 on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

*Kushner LaGraize, L.L.C.*

Metairie, Louisiana  
December 16, 2025

# **JEFFERSON COUNCIL ON AGING, INC.**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

*June 30, 2025*

This report is designed to present to the reader a narrative overview and analysis of the financial performance of the Jefferson Council on Aging, Inc. (the Council) for the fiscal year ended June 30, 2025, with comparative data (where applicable) from the fiscal year ended June 30, 2024. Please read it in conjunction with the financial statements, which follow.

### FINANCIAL HIGHLIGHTS

- Net position; that is, total assets less total liabilities, decreased by \$76,662, or 4.6% this fiscal year.
- Revenues increased by \$128,879 or 1.9% over last fiscal year.
- Expenditures increased by \$339,133 or 5.0% over last fiscal year.
- The unassigned fund balance for the Council's General Fund increased by \$14,994 or 2.3% this fiscal year.
- No deficit fund balances exist at year-end.
- Net investment in capital assets decreased by \$34,404 or 41.0% over last fiscal year.

### HOW TO USE THIS ANNUAL REPORT

This annual report consists of a series of financial statements that provide a picture of the Council's activities as a whole, as well as a closer look at the Council's more significant activities. These reports recognize the expense of depreciation to our fixed assets, which gives the reader a more realistic view of the value of our capital resources which we use in the performance of the Council's activities, and which we will have to replace in the future.

The Council's annual report is composed of five parts as follows:

1. Management's Discussion and Analysis (MD&A)
2. Basic Financial Statements
3. GASB Required Supplementary Information
4. Supplementary Information on General Fund and Non-Major Governmental Funds
5. Special Reports of the Certified Public Accountants and Management

The auditors have provided assurance in the independent auditors' report, located immediately before the Management's Discussion and Analysis, that the Basic Financial Statements are fairly presented. The auditors are providing varying degrees of assurance about Supplemental Financial Information Required by GASB Statement No. 34 and Supplementary Financial Information Required by the Governor's Office of Elderly Affairs (GOEA) and The Uniform Guidance as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* that follow later in this reporting package. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of the financial section of the report.

**JEFFERSON COUNCIL ON AGING, INC.**  
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED  
June 30, 2025

**Basic Financial Statements**

The basic financial statements include two kinds of statements that present different perspectives of the Council: *Government-wide Statements*, and *Fund Financial Statements*.

**Using Government-wide Statements to View the Council as a Whole**

The analysis of the Council as a whole begins on page 16 and gives the reader an opportunity to evaluate whether the current year's activities left the Council in a stronger or weaker position financially. The statements are prepared like a private sector business; that is, the accrual method of accounting is used, recognizing revenues and expenses in the current year regardless of when cash is received or paid. In addition, the factor of depreciation is included, where a systematic reduction in the value of existing capital assets is realized and is expensed accordingly.

The Statement of Net Position summarizes all of the Council's major classes of assets and liabilities at year-end, with the difference between the two being designated as Net Position, which is further broken down into its restricted, unrestricted, and capital components. Over time, increases or decreases in net position are one indicator of whether its financial position is improving or deteriorating. However, to assess the overall condition of the Council, the reader will have to consider other non-financial factors, such as the condition of the Council's capital assets, future additions or cuts to funding from its revenue sources, and the expansion or contraction of activities of programs and services.

The Statement of Activities shows how the net position has changed during the current fiscal year, based upon the activities performed. The Council's activities consist of a Health, Welfare, and Social Services function, and an Administrative function. Within the Health, Welfare and Social Services function are various programs that include Supportive Services, Nutritional Services, Information and Assistance, Senior Center Operations, and others as noted. All of these activities are *governmental activities*, which means that the Council uses government grants and contracts, along with contributions from the general public, to pay for services it provides to its segment of the general public, that is, the elderly.

The Council does not charge for any of the services provided; however, they do accept freely-given contributions from its clientele.

**Using the Fund Financial Statements to Focus on the Council's Most Significant Funds**

The analysis of the Council's major funds begins on page 19. The Fund Financial Statements are designed to provide the reader a more detailed view of the Council's most significant funds, which would include the General Fund and certain Special Revenue Funds. All of these funds are governmental funds.

The presentation of these fund statements use a *modified accrual basis* of accounting, versus the accrual basis used in the Government-wide Financial Statements. For the Council's purposes, the difference between the two methods is in how capital outlays are handled.

**JEFFERSON COUNCIL ON AGING, INC.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED**  
*June 30, 2025*

In the Fund Financial Statements, a capital outlay is recorded and expensed *in total*, when acquired. Whereas in the Government-wide Financial Statements, the capital outlay is recorded as an *asset*, then depreciated over its estimated useful life, resulting in a systematic *depreciation expense* recognized throughout several fiscal years, and not the full cost of the asset being expensed in the year acquired. Reconciliations are included in the Fund Financial Statements to account for these differences.

***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the Government-wide and the Fund Financial Statements. The notes begin on page 24. The reader should read these notes before making any assumptions or drawing conclusions about the Council's financial condition.

***Supplementary Financial Information Required by GASB Statement No. 34***

The Governmental Accounting Standards Board (GASB) Statement No. 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted annual budget. A major fund is one whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. In addition, a fund that does not meet the above criteria, may be included as a major fund, if in the opinion of management, it is important to present to the Council's financial statement users.

The schedules compare the original and final approved budgets to actual results for the Council's fiscal year. In addition, variances are presented comparing the final budget to the actual results.

***Other Supplementary Financial Statement Information Required by GOEA and the Uniform Guidance***

The Council has also presented other required supplementary information in this reporting package.

The GOEA has required the Council to present as schedules the information on pages 58-65. This information is used by GOEA to verify the accuracy of information the Council submitted to it during the year and to help GOEA monitor certain compliance requirements set forth in the grants that it has with the Council.

The Uniform Guidance requires a Schedule of Expenditures of Federal Awards. This schedule presents required information about the Council's federally funded programs in a manner that can facilitate financial and compliance analysis by the agencies that have granted federal money to the Council.

**JEFFERSON COUNCIL ON AGING, INC.**  
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED  
June 30, 2025

**AN ANALYSIS OF THE COUNCIL AS A WHOLE USING  
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The following table reflects condensed information on the Council's net position:

	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>Increase (Decrease)</u>
Current and other assets	\$ 2,097,404	\$ 1,979,620	\$ 117,784
Right-of-use asset – financing lease	317,340	398,363	(81,023)
Capital Assets, net of depreciation	<u>49,507</u>	<u>83,911</u>	<u>(34,404)</u>
<b>Total Assets</b>	<u><b>2,464,251</b></u>	<u><b>2,461,894</b></u>	<u><b>2,357</b></u>
Compensated absences	146,000	59,461	86,539
Financing lease liability – current	79,040	74,946	4,094
Financing lease liability – long term	238,300	323,417	(85,117)
Other liabilities	<u>403,288</u>	<u>329,785</u>	<u>73,503</u>
<b>Total Liabilities</b>	<u><b>866,628</b></u>	<u><b>787,609</b></u>	<u><b>79,019</b></u>
<b>Net Position:</b>			
Net investment in Capital Assets	49,507	83,911	(34,404)
Restricted	356,694	420,382	(63,688)
Unrestricted	<u>1,191,422</u>	<u>1,169,992</u>	<u>21,430</u>
<b>Total Net Position</b>	<u><b>\$ 1,597,623</b></u>	<u><b>\$ 1,674,285</b></u>	<u><b>\$ (76,662)</b></u>

As of June 30, 2025, the Council "as a whole" had assets greater than its liabilities by \$1,597,623, of which \$1,191,422 or 74.6% is unrestricted. An amount of \$500,000 or 42.0% of the unrestricted net position is designated as a Working Capital Reserve, the purpose of which is to have available resources to systematically phase out programs in the event of funding cancellation or delay by either legislative action or policy changes. It is important for the Council to have unrestricted net position in order to have resources available to respond to reductions in funding, emergencies, or program terminations.

Net position is deemed restrictive when constraints are placed on the asset's use by the grantor, contributor, or laws or regulations of other governmental agencies. In addition, laws created through constitutional provisions or enabling legislation can impose restrictions to net position.

The Council's restricted net position is primarily comprised of resources dedicated to the Nutrition programs, specifically the Nutritional Services Incentive Program (or NSIP) Program and the Endowment Program.

Compensated absences represent the liability due to eligible full-time employees for earned but unused vacation leave and certain unused sick leave that qualifies under GASB 101. In the event of termination, the employee is entitled to payment for any outstanding unused vacation leave, provided he/she has followed all procedures as required in the Council's personnel policy.

**JEFFERSON COUNCIL ON AGING, INC.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED**  
*June 30, 2025*

Other liabilities consist primarily of accrued payroll related expenses and vendor payables.

The following table shows condensed information in the changes to the Council's net position for the year ended June 30, 2025 versus June 30, 2024:

	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>Increase (Decrease)</u>	<u>Percentage Increase (Decrease)</u>
<b>REVENUES</b>				
Program Revenues:				
Charges for Services	\$ 457,567	\$ 488,214	\$ (30,647)	(6.3)%
Operating Grants and Contributions	4,742,373	4,525,972	216,401	4.8
General Revenues:				
Local Governments	342,566	485,325	(142,759)	(29.4)
Grants not Restricted to Specific Programs	1,387,216	1,287,145	100,071	7.8
Endowment Donations and Interest	7,965	8,993	(1,028)	(11.4)
Unrestricted Investment Earnings	72,583	71,601	982	1.4
Other	<u>23,191</u>	<u>37,332</u>	<u>(14,141)</u>	<u>(37.9)</u>
<b>TOTAL REVENUES</b>	<b>7,033,461</b>	<b>6,904,582</b>	<b>128,879</b>	<b>1.9</b>
<b>EXPENDITURES</b>				
Health, Welfare and Social Services:				
Supportive Services:				
Personal Care	17,896	37,489	(19,593)	(52.3)
Homemaker	53,508	64,100	(10,592)	(16.5)
Material Aid	48,544	45,788	2,756	6.0
Senior Employment Training	571,028	530,582	40,446	7.6
Recreation and Education	-	541	(541)	(100.0)
Transportation	947,342	1,005,435	(58,093)	(5.8)
Nutritional Services:				
Congregate Meals	608,539	619,078	(10,539)	(1.7)
Home Delivered Meals	1,879,318	1,870,636	8,682	0.5
Information and Assistance	406,496	451,042	(44,546)	(9.9)
In-Home Respite Care	39,087	61,613	(22,526)	(36.6)
Preventive Health	18,178	22,574	(4,396)	(19.5)
Senior Center Operations	1,587,987	1,509,944	78,043	5.2
Administration and Other	<u>935,200</u>	<u>555,168</u>	<u>380,032</u>	<u>68.5</u>
<b>TOTAL EXPENDITURES</b>	<b>7,113,123</b>	<b>6,773,990</b>	<b>339,133</b>	<b>5.0</b>
<b>OTHER FINANCING SOURCES</b>				
Gain on sale of capital asset	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>100.0</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<b><u>3,000</u></b>	<b><u>-</u></b>	<b><u>3,000</u></b>	<b><u>100.0</u></b>
Change in Net Position	(76,662)	130,592	(207,254)	(158.7)
Net Position – beginning	<u>1,674,285</u>	<u>1,543,693</u>	<u>130,592</u>	<u>8.5</u>
Net Position - ending	<u>\$ 1,597,623</u>	<u>\$ 1,674,285</u>	<u>\$ (76,662)</u>	<u>(4.6)%</u>

**JEFFERSON COUNCIL ON AGING, INC.**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED*  
*June 30, 2025*

The Council's total revenues increased by \$128,879 or 1.9%, from the previous year. The primary factors for this increase are as follows:

- Operating Grants and Contributions increased by \$216,401 and Grants not Restricted to Specific Programs increased by \$100,071.
  - Increase in Operating Grants and Contributions is primarily due to an increase in Jefferson Parish (JP) Food Millage funding (\$249,002). JP regularly supports the Council's Programs and defines the extent of their support in two-year Cooperative Endeavor Agreements (CEAs). The current two-year agreement (executed in September 2024 and good through September 2026) provided for an additional \$166,000 in Food Millage per year (what was \$530K / year became \$696K / year). Prior to the execution of that agreement, JP communicated a separate CEA amendment with a one-time \$65K Food Millage increase. Although JCOA benefited from both of these being received in FY 25, the upcoming FY 26 will have \$696,000 in Food Millage available. Offsetting these increases was a significant \$178,908 decrease to the Council's Nutrition Services Incentive Program (NSIP) funding. NSIP is a federal program that the Council uses to support its Meals Programs. Ordinarily, there is a small amount of fluctuation from year to year; however, the Council has little to no control over the level of funding provided. In FY 24, NSIP funding was \$266,359. In FY 25, NSIP decreased to \$87,451 (67% decrease), and in FY 26, NSIP rebounded to \$128,677 (increase of 47%). The Council is continuing to identify and seeking to increase regularly recurring sources of revenue to aid in its mission.
  - Increase in Grants not Restricted to Specific Programs attributed to an increased amount for Senior Center In-Kind and an increased amount received under the Council's Development Program, which hosted a very successful yearly fundraiser in the form of a Senior Moments Gala.

In addition to the above-mentioned increases, the Council's revenues also included the following decreases:

- Local Government Funding decreased by \$142,759; this decrease is primarily attributed to a timing difference for application of Jefferson Parish General funds and Senior Center Millage funds (which have remained the same year to year; the Parish is on a different fiscal year than the Council).
- Charges for services decreased by \$30,647. These charges are related to the Council's cost for running a Transportation Program. In FY 25, the Council's Salaries and Fringe costs for Transportation increased by \$15,860 from FY 24; this slight increase was offset by a bigger decrease in Operating Services of \$44,485. Overall, Operating Service costs decreased primarily due to four factors, most of which derived from the Council reducing the size of its fleet from ten vehicles down to nine: Fuel costs decreased \$6,192, Major Repair decreased \$9,106, Insurance decreased \$24,848, and Occupancy costs decreased by \$2,874.

**JEFFERSON COUNCIL ON AGING, INC.**  
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED  
June 30, 2025

The Council's total expenses increased by \$339,133, or 5.0%, over last year. The primary factors for this increase are as follows:

- Increase in Senior Employment Training expenses, primarily due to an increased level of enrollment and participation from this Program's Trainees.
- Increase in Senior Centers expense, due to two factors:
  - Increased Salaries, Fringe, and Direct costs; these were offset by decreased costs in Operating Services and Operating Supplies.
  - Increased In-Kind expense; adjusted to reflect the current rate of support provided by volunteers and the rate of rent not being paid.
- Increase in Administration and Other expense, associated with Program cessation and repayment of unused State Public Health (STPH) funds (\$153,647), reclassification of III-B Administration funds (\$84,421) from Information and Assistance to Administration and Other expense, and a newly created category of Compensated Absences expense (\$76,226).

Offsetting the above-mentioned increases in the Council's expenses included the following decreases:

- Decrease in Transportation expenses, primarily related to the Council decreasing the size of the fleet, from ten vehicles down to nine.
- Decrease in Information and Assistance expenses, primarily due to increased Medicare Improvements for Patients and Providers Act (MIPPA) grant. Within Information and Assistance, the Council is combining SHIP, ADRC, SenioRx, and III-B / III-E I&A activity. MIPPA grants are utilized to offset costs incurred by the ADRC & SenioRx Programs. From FY 24 to FY 25, Salaries, Fringe, Travel, Operating Supplies, and Capital Outlay increased by a total of \$22,522. However, the Council received a MIPPA grant of \$9,770 in FY 24 and a grant of \$75,500 in FY 25. The increased grant amount enabled an overall reduction of cost in FY 25, relative to the year's prior activity.
- Decreases in Personal Care and In-Home Respite Care services, due to subcontractor staffing issues.

**AN ANALYSIS OF THE COUNCIL'S FUNDS  
USING GOVERNMENTAL FUND FINANCIAL STATEMENTS**

***Fund Balances***

The Council showed a combined governmental fund balance of \$1,548,116 per the fund Balance Sheet, a decrease of \$42,258 or 2.7% from last year.

**JEFFERSON COUNCIL ON AGING, INC.**  
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED  
June 30, 2025

**Revenues**

Overall, there was an increase in revenues. As stated elsewhere in the MD&A, this was primarily due to increases in Operating Grants and Contributions & Grants not Restricted to Specific Programs, offset by decreases in Local Government Funding & Charges for Services.

Additional information on these revenues was discussed previously in the Analysis of the Council as a whole using Government-Wide Financial Statements.

**Expenditures**

The increases in expenditures were likewise discussed previously in the Analysis of the Council as a whole using Government-Wide Financial Statements.

**AN ANALYSIS OF THE GENERAL FUND BUDGET**

The primary reasons for amending a budget are to account for unanticipated changes in both revenues and expenditures and to prevent compliance violations under the Council's grants from GOEA.

**AN ANALYSIS OF CAPITAL ASSETS AND DEBT ADMINISTRATION**

At the end of the fiscal year, the Council had \$49,507 in capital assets net of accumulated depreciation. This represents a net decrease of \$34,404 over last year as shown below:

Capital Assets, Net of Depreciation at Year End Governmental Activities				
	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>Increase (Decrease)</u>	<u>Percentage Increase (Decrease)</u>
Furniture and Equipment	\$ 23,469	\$ 29,467	\$ (5,998)	(20.4)%
Vehicles	<u>26,038</u>	<u>54,444</u>	<u>(28,406)</u>	<u>(52.2)%</u>
Total	<u>\$ 49,507</u>	<u>\$ 83,911</u>	<u>\$ (34,404)</u>	<u>41.0%</u>

Depreciation expense for the year totaled \$37,584, which was primarily on the Council's furniture, equipment and vehicles. More detailed information on the Council's capital assets can be found in the notes to the financial statements.

The Council did not have any long-term debt at June 30, 2025 and 2024.

**JEFFERSON COUNCIL ON AGING, INC.**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED*  
*June 30, 2025*

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The Council receives most of its funding from federal and state agencies. In addition, the Council entered into a cooperative endeavor agreement on September 29, 2006 whereby Jefferson Parish not only continues to provide general funding for operations and a significant in-kind contribution of facility usage for Senior Centers and meal sites in the unincorporated areas of the Parish, but also millage funding to augment or initiate services for the elderly in the unincorporated areas of Jefferson Parish and the town of Jean Lafitte. The Cooperative Endeavor Agreement was renewed in September 2024, extending through September 2026.

Federal and state income sources have been relatively consistent; however, some of the Council's grants and contracts are contingent upon the level of service provided by the Council. In addition, 100% state funded programs are subject to mandated cuts by the Governor. Thus, revenues can vary from year to year. Preparation of the fiscal year 2026 budget included the following major factors:

- Revenue stream from the fiscal year 2026 Schedule of Funding received from GOEA.
- Anticipated revenue stream from contributions to the Nutrition programs.
- Anticipated revenue from the Parish millage to assist in funding for Nutrition Programs and from the Parish millage to assist in funding for Senior Centers.
- Anticipated revenue from the general funding appropriation to the Council from Jefferson Parish.
- Anticipated numbers of services the Council could provide with projected funding levels, considering the demand for services offered, and price increases charged by current and other available service providers and vendors.
- Anticipated staffing levels required to maintain services projected.
- No general wage increase for fiscal year 2025.

The Council is responsible for submitting an Original Budget for each fiscal year. The Governor's Office of Elderly Affairs (GOEA) is responsible for reviewing these budgets and issuing their approval. In June 2024, the Council submitted an Original Budget for fiscal year 2025 to GOEA. GOEA approved the Original Budget in December 2024.

If during the fiscal year, any additional funding is awarded by the State Legislature, a revised budget must be prepared and submitted during the fiscal year to account for the use of these additional funds. The Council did submit a Revised Budget in April 2025. GOEA sent their approval of the fiscal year 2025 Revised Budget in July 2025.

In the past, the State Legislature provided additional funding to the Council through special line item appropriations. These funds are not recurring and were not available at the time the Schedule of Funding was provided to the Council by the Governor's Office for fiscal year 2025.

**JEFFERSON COUNCIL ON AGING, INC.**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED*  
*June 30, 2025*

Economic factors to be considered for fiscal year 2026 and beyond include the following:

- Since the budget of the State of Louisiana is based primarily on the revenue stream generated by the price of oil, and also the collections of sales taxes, the Governor and his staff review potential cuts to the State Budget. There always exists the possibility of reductions to State funds.
- Due to the volatile availability of millage funding and general funding from Jefferson Parish, the Council will be forced to find other sources of funding, with a focus on recurring funding sources, to minimize the amount of service reductions.
- The Council continues to regularly research and apply for grants for all services they can provide to seniors; however, the need for finding recurring funding sources is paramount.
- Wages in the marketplace continue to cause a majority of staffing positions to be non-competitive. The effect of this disparity is shown by loss of staff with the subsequent replacement staff being paid at a higher rate of pay. This is still no assurance that the Council can retain new hires. Keeping current staff can result in additional increases to wages and resultant reductions to the levels of services that the Council can afford to provide. In an attempt to minimize the effect of higher wage rates, the Council's Administration seeks ways of consolidating staff duties, lowering the number of staff required, but paying more competitive wage rates.
- The Council's service providers are hiring staff at higher rates of pay; the effects being higher unit costs being charged to the Council, and fewer units of service purchased.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide government agencies and the general public an overview of the Council's finances, and demonstrate the accountability for the funding it receives. If there are any questions regarding the content of this report, or any related information about the Council, please contact Albert Robichaux, CEO at the Council's main office located at 6620 Riverside Drive, Suite 216, Metairie, LA 70003, or by phone at (504) 888-5880. If email is the preferred medium of contact, please send as follows:

Albert Robichaux

[arobichaux@jcoa.net](mailto:arobichaux@jcoa.net)

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

# JEFFERSON COUNCIL ON AGING, INC.

## STATEMENT OF NET POSITION

June 30, 2025

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,377,597
Accounts receivable	495,856
Accounts receivable - GNOF	35,797
Prepaid expenses	<u>12,398</u>
<b>TOTAL CURRENT ASSETS</b>	<b>1,921,648</b>
Restricted assets:	
Cash and cash equivalents	175,756
Right-of-use asset – financing lease, net of accumulated amortization	317,340
Capital assets:	
Depreciable, net of accumulated depreciation	<u>49,507</u>
<b>TOTAL ASSETS</b>	<u><b>2,464,251</b></u>
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	549,288
Financing lease liability - current	<u>79,040</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>628,328</b>
Financing lease liability – long-term	<u>238,300</u>
<b>TOTAL LIABILITIES</b>	<u><b>866,628</b></u>
<b>NET POSITION</b>	
Net investment in capital assets	49,507
Restricted	356,694
Unrestricted	<u>1,191,422</u>
<b>TOTAL NET POSITION</b>	<u><u><b>\$ 1,597,623</b></u></u>

# JEFFERSON COUNCIL ON AGING, INC.

## STATEMENT OF ACTIVITIES For the Year Ended June 30, 2025

<u>Functions/Programs</u>	<u>Direct Expenses</u>	<u>Indirect Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
			<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Governmental Activities</u>
Governmental Activities:						
Health, Welfare and Social Services:						
Supportive Services:						
Personal Care	\$ 17,896	\$ -	\$ -	\$ 17,896	\$ -	\$ -
Homemaker	53,508	-	-	51,087	-	(2,421)
Material Aid	48,544	-	-	29,340	-	(19,204)
Senior Employment Training	543,997	27,031	-	555,473	-	(15,555)
Recreation and Education	-	-	-	270	-	270
Transportation	866,651	80,691	457,567	394,523	-	(95,252)
Nutritional Services:						
Congregate Meals	560,586	47,953	-	608,539	-	-
Home Delivered Meals	1,680,284	199,034	-	1,823,153	-	(56,165)
Information and Assistance	307,782	98,714	-	393,678	-	(12,818)
In-Home Respite Care	39,087	-	-	39,087	-	-
Preventive Health	17,439	739	-	14,779	-	(3,399)
Senior Center Operations	1,413,928	174,059	-	577,656	-	(1,010,331)
Administration and other	1,563,421	(628,221)	-	236,892	-	(698,308)
Total Governmental Activities	<u>\$ 7,113,123</u>	<u>\$ -</u>	<u>\$ 457,567</u>	<u>\$ 4,742,373</u>	<u>\$ -</u>	<u>(1,913,183)</u>
General Revenues:						
Local governments						342,566
Grants not restricted to specific programs						1,387,216
Fund Raising-Endowment donations and interest						7,965
Unrestricted investment earnings						72,583
Miscellaneous						<u>23,191</u>
Total general revenues						<u>1,833,521</u>
Other Financing Sources:						
Gain on sale of capital asset						<u>3,000</u>
Change in net position						(76,662)
Net position:						
Beginning of the year						<u>1,674,285</u>
End of the year						<u>\$ 1,597,623</u>

**FUND FINANCIAL STATEMENTS -  
GOVERNMENTAL FUNDS**

**JEFFERSON COUNCIL ON AGING, INC.**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2025

	General Fund	Title III B Supportive Services Fund	Title III C-1 Congregate Meals Fund	Title III C-2 Home-Delivered Meals Fund	Title V - Senior Community Service Employment Program Fund	Senior Center Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 1,377,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,377,597
Accounts receivable	177,812	-	17,400	98,600	88,334	12,909	100,801	495,856
Accounts receivable - GNOF	35,797	-	-	-	-	-	-	35,797
Prepaid expenditures	12,398	-	-	-	-	-	-	12,398
Due from other funds	133,431	9,657	-	-	-	8,985	150,586	302,659
Restricted assets:								
Cash and cash equivalents	175,756	-	-	-	-	-	-	175,756
<b>TOTAL ASSETS</b>	<b>\$ 1,912,791</b>	<b>\$ 9,657</b>	<b>\$ 17,400</b>	<b>\$ 98,600</b>	<b>\$ 88,334</b>	<b>\$ 21,894</b>	<b>\$ 251,387</b>	<b>\$ 2,400,063</b>
<b>LIABILITIES</b>								
Accounts payable and accrued expenditures	\$ 376,385	\$ 9,657	\$ 15,239	\$ 92,461	\$ 11,780	\$ 21,894	\$ 21,872	\$ 549,288
Due to other funds	169,228	-	2,161	6,139	76,554	-	48,577	302,659
<b>TOTAL LIABILITIES</b>	<b>545,613</b>	<b>9,657</b>	<b>17,400</b>	<b>98,600</b>	<b>88,334</b>	<b>21,894</b>	<b>70,449</b>	<b>851,947</b>
<b>FUND BALANCES</b>								
Nonspendable:								
Not in spendable form	12,398	-	-	-	-	-	-	12,398
Restricted	175,756	-	-	-	-	-	180,938	356,694
Assigned	500,000	-	-	-	-	-	-	500,000
Unassigned	679,024	-	-	-	-	-	-	679,024
<b>TOTAL FUND BALANCES</b>	<b>1,367,178</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>180,938</b>	<b>1,548,116</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,912,791</b>	<b>\$ 9,657</b>	<b>\$ 17,400</b>	<b>\$ 98,600</b>	<b>\$ 88,334</b>	<b>\$ 21,894</b>	<b>\$ 251,387</b>	<b>\$ 2,400,063</b>

The Accompanying Notes Are An Integral Part Of This Statement.

**JEFFERSON COUNCIL ON AGING, INC.**  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS  
 BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 June 30, 2025

Amounts reported for governmental activities  
 in the statement of net position are different because:

Fund Balances - Governmental Funds		\$ 1,548,116
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Right-of-use assets used in governmental  
 activities are not financial resources and; therefore,  
 are not reported in the governmental funds:

Right-of-use asset – financing lease	\$ 398,363		
Less: accumulated amortization	<u>(81,023)</u>		317,340

Capital assets used in governmental activities  
 are not financial resources and; therefore,  
 are not reported in the governmental funds:

Governmental capital assets	\$ 885,763		
Less: accumulated depreciation	<u>(836,256)</u>		49,507

Liabilities that are not due and payable in the current period  
 are not reported in the governmental funds balance sheet;  
 however, the liabilities are recorded in the statement of  
 net position.

Lease obligations		<u>(317,340)</u>
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Net Position of Governmental Activities		<u>\$ 1,597,623</u>
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**JEFFERSON COUNCIL ON AGING, INC.**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
*For the Year Ended June 30, 2025*

	General Fund	Title III B Supportive Services Fund	Title III C-1 Congregate Meals Fund	Title III C-2 Home-Delivered Meals Fund	Title V - Senior Community Service Employment Program Fund	Senior Center Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Intergovernmental:								
State of Louisiana:								
Office of Elderly Affairs	\$ 262,160	\$ 603,508	\$ 316,827	\$ 815,212	\$ 555,473	\$ 577,656	\$ 815,129	\$ 3,945,965
Local governments	342,566	-	55,312	723,690	-	-	164,834	1,286,402
Charges for services	457,567	-	-	-	-	-	-	457,567
Interest income	80,548	-	-	-	-	-	-	80,548
Public support:								
Client contributions	159,375	4,198	3,747	20,919	-	-	23,557	211,796
Miscellaneous	23,184	4	-	-	-	-	28,584	51,772
In-kind contributions	-	-	232,653	-	-	766,758	-	999,411
<b>TOTAL REVENUES</b>	<b>1,325,400</b>	<b>607,710</b>	<b>608,539</b>	<b>1,559,821</b>	<b>555,473</b>	<b>1,344,414</b>	<b>1,032,104</b>	<b>7,033,461</b>
<b>EXPENDITURES</b>								
Current:								
Health and welfare:								
Salaries	323,846	122,216	131,332	570,622	498,441	473,476	293,880	2,413,813
Fringe	60,666	30,361	28,041	90,868	50,823	105,009	78,774	444,542
Travel	3,912	4,621	-	148,290	1,572	2,649	8,519	169,563
Operating services	234,707	29,361	38,902	99,854	18,761	151,227	88,123	660,935
Operating supplies	100,264	3,455	1,391	22,682	1,313	23,421	13,740	166,266
Other costs	199,018	523,701	-	100	100	54,499	283,832	1,061,250
Meals	-	-	176,188	945,746	-	-	-	1,121,934
Capital outlay	32,270	308	32	1,156	18	3,731	3,490	41,005
In-kind expenditures	-	-	232,653	-	-	766,758	-	999,411
<b>TOTAL EXPENDITURES</b>	<b>954,683</b>	<b>714,023</b>	<b>608,539</b>	<b>1,879,318</b>	<b>571,028</b>	<b>1,580,770</b>	<b>770,358</b>	<b>7,078,719</b>
Excess (deficiency) of revenues over expenditures	370,717	(106,313)	-	(319,497)	(15,555)	(236,356)	261,746	(45,258)
<b>OTHER FINANCING SOURCES (USES)</b>								
Gain on sale of capital asset	3,000	-	-	-	-	-	-	3,000
Operating transfers in	710	106,313	-	319,497	15,555	236,356	161,064	839,495
Operating transfers out	(345,032)	-	-	-	-	-	(494,463)	(839,495)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(341,322)</b>	<b>106,313</b>	<b>-</b>	<b>319,497</b>	<b>15,555</b>	<b>236,356</b>	<b>(333,399)</b>	<b>3,000</b>
Net change in fund balance	29,395	-	-	-	-	-	(71,653)	(42,258)
Fund balances, beginning	1,337,783	-	-	-	-	-	252,591	1,590,374
Fund balances, ending	\$ 1,367,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,938	\$ 1,548,116

The Accompanying Notes Are An Integral Part Of This Statement.

**JEFFERSON COUNCIL ON AGING, INC.**  
 RECONCILIATION OF THE STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES OF  
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - Total Governmental Funds \$ (42,258)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of some assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:

Capital Outlays	\$ 3,180	
Depreciation expense	<u>(37,584)</u>	<u>(34,404)</u>

Change in Net Position of Governmental Activities \$ (76,662)

**NOTES TO THE PRIMARY GOVERNMENT  
BASIC FINANCIAL STATEMENTS**

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of Jefferson Council on Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. The Council applies GASB Statement No. 62 – “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements,” as amended by GASB Statement No. 66 – “Technical Corrections – 2012 – an amendment of GASB Nos. 10 & 62”. This statement supersedes GASB Statement No. 20, “Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting” by bringing governmental accounting and financial literature together in one place, thereby eliminating the need to subjectively determine which FASB and AICPA pronouncement provisions apply to state and local governments.

The Council follows GASB Statement No. 76 – “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.” The objective of this statement is to identify, in the context of the current governmental financial reporting environment, the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. This statement supersedes GASB Statement No. 55 – “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.”

The following is a summary of certain significant accounting policies used by the Council:

***Purpose of the Council on Aging***

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in Jefferson Parish (the Parish); to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish and State; to provide for the mutual exchange of ideas and information on the Parish and State level; to conduct public meetings; to make recommendations for needed improvements and additional resources; to promote the welfare of aging people; to coordinate and monitor services of other local agencies serving the aging people of the Parish; to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local government serving the elderly and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

***Purpose of the Council on Aging - Continued***

Specific services provided by the Council to the elderly residents of the Parish include providing congregate and home delivered meals, nutritional education, information and referral services, prescription assistance, insurance counseling, benefits and options counseling, outreach, material aid, in-home respite, personal care, support groups, public education, senior centers, homemakers, recreation, legal assistance, wellness and transportation.

***Reporting Entity***

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary Council on Aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the GOEA (La. R.S. 46:931) with the specific intention to administer and coordinate social services and programs for the elderly population of Louisiana through sixty-four parish voluntary Councils on Aging.

Before a Council on Aging can begin operations in a specific parish, its application for a charter must receive approval from GOEA pursuant to Louisiana Revised Statute (La. R.S.) 46:1602. Each Council on Aging in Louisiana must comply with the state laws that apply to quasi-public agencies as well as the policies and regulations established by GOEA.

The Council is a legally separate, non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on June 23, 1970 and subsequently incorporated on September 10, 1971 under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes.

A board of directors, who serve two three-year terms, governs the Council. The Board of Directors consists of 15 members. The Board is comprised of representatives of the Parish's general public that represent all sections of the Parish and that are drawn from, but not limited to, civic organizations, governmental agencies, business and religious groups, Jefferson Parish School Board and Jefferson Parish Government, and State Government officials representing Jefferson Parish. Board members are elected by the General Membership of the Council during its annual meeting. In the event of an interim vacancy, however, the Board may upon recommendation of its Nominating Committee, appoint a new Board member to fill the unexpired term of the vacancy, provided the General Membership ratifies the continuance of the appointment at its next annual meeting.

Based on the criteria set forth in GASB Statement No. 14 (as amended by GASB Statement No. 61), *The Financial Reporting Entity*, the Council is not a component unit of another primary government nor does it have any component units that are related to it. In addition, based on the criteria set forth in this statement, the Council has presented its financial statements as a special purpose, stand-alone government; accordingly, it is applying the provisions of GASB Statement No. 61 as if it were a primary government.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Basis of Presentation of the Basic Financial Statements***

The Council's basic financial statements consist of "government-wide" financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and "fund" financial statements, whose purpose are to report individual major governmental funds and combined non-major governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either "governmental" or "business" type. The Council's functions and programs have all been categorized as "governmental" activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

***Government-Wide Financial Statements***

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all activities of the Council. As a general rule, the effect of interfund activity has been eliminated from these statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position (financial position) resulting from the activities of the current fiscal year. Governmental activities generally are supported by intergovernmental revenues and property tax revenues.

In the government-wide Statement of Net Position only one column of numbers has been presented. The amounts are presented on a consolidated basis and represent only governmental type activities.

The Statement of Net Position has been prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts – net investment in capital assets, restricted and unrestricted.

The government-wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues such as, intergovernmental revenues, property taxes, and unrestricted public support, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues, such as charges for services, operating and capital grants, and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its costs. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Government-Wide Financial Statements - Continued***

Direct expenses reported in the Statement of Activities are those that are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs in accordance with the Uniform Guidance. The Statement of Activities shows this allocation in a separate column labeled "indirect expenses", GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of the GOEA administrative funds are allocated to the Council's other functions and programs.

In the Statement of Activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Contributions, property taxes, grants, interest income, special event, fundraising, and miscellaneous revenues that are not properly included among program revenues are reported instead as general revenues in this statement. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence, and are separately reported below general revenues. There were no special items this year.

***Fund Financial Statements***

The fund financial statements present financial information that is very similar to that which was included in the general-purpose financial statements issued by governmental entities before GASB Statement No. 34 required the format change.

The daily accounts and operations of the Council continue to be organized using funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

In addition, management may also choose to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. For this year, no additional funds were deemed to be major funds by management. The non-major funds are summarized by category or fund type into a single column in the fund financial statements.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Fund Financial Statements -Continued***

Governmental fund equity is called the fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance, and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned and unassigned.

The following is a description of the governmental funds of the Council:

The General Fund is the primary operating fund of the Council and is used to account for all financial resources except those required to be accounted for in another fund.

Previous financial reporting standards do not include guidance for reporting those financial elements, which are distinct from assets and liabilities. Concepts Statement No. 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in GASB Statement No. 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

The following are brief descriptions of the programs that comprise the Council's General Fund:

Senior Health Insurance Information Program (SHIIP)

This program is used to account for the expenditures associated with the Council's sponsorship of SHIIP. This program provides health insurance counseling to seniors in Jefferson Parish.

Endowment

This fund is used to account for contributions and interest generated in the Endowment.

Fund Development

The purpose of this function is to initiate and maintain fundraising efforts within the community, as well as securing grants that would provide supplemental funding for various needed services for the elderly.

Transportation

This fund is used to account for the operations of the transportation program which provides nutrition and social rides to program participants. Any deficits incurred in this program are absorbed by the Council's discretionary funds.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

***Fund Financial Statements – Continued***

Local

The Council receives revenues that are not required to be accounted for in a specific program or fund. Accordingly, these revenues have been recorded in the local program of the General Fund. These funds are mostly unassigned, which means they may be used at management's discretion. Expenditures to acquire fixed assets, and expenditures for costs not allowed by another program due to budget limitations or the nature of the expenditure, are generally recorded in the local program. Because these funds are mostly unassigned, they are often transferred to other programs and funds to eliminate deficits in cases where the expenditures of the other programs and funds exceeded their revenues.

Parish Council on Aging (PCOA)

Parish Council on Aging (PCOA) funds are appropriated for the Council by the Louisiana Legislature and remitted to the Council via the Governor's Office of Elderly Affairs (GOEA). The Council may use these "Act 735" funds at its discretion in any program provided the program is benefiting people who are at least 60 years old. In fiscal year ended June 30, 2025, the Council transferred its PCOA funds to Title III C-AAA, Title III B, Title III C-2, Title III D, Title III E, Title V, ADRC, SenioRx, Senior Center, Local, and SHIIP to provide additional funds to pay for program expenditures.

***Other Major Governmental Funds***

Title III B - Supportive Services Fund

Title III B funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. The Title III B Supportive Services Fund accounts for funds used to provide various units of supportive social services to the elderly. GOEA has established the criteria for a qualifying unit of service for each Title III B program. Specific supportive social services include, among other things, in-home services and access services for the elderly.

Title III C-I - Congregate Meals Fund

Title III C-I funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. The Title III C-I Congregate Meals Fund accounts for funds used to provide nutritional, congregate meals to people age 60 or older in strategically located centers throughout Jefferson Parish.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Other Major Governmental Funds - Continued***

Title III C-2 – Home-Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. The Title III C-2 Home Delivered Meals Fund accounts for funds used to provide nutritional meals to homebound people who are age 60 or older.

Title V - Senior Community Service Employment Program Fund

The Title V - Senior Community Service Employment Program Fund is used to account for the payment and reimbursement of expenses incurred in the operation of the Title V program. Included in these expenses are salaries paid for program participants whose salaries are being paid by funds provided through this program. The Council operates this program in Jefferson and Plaquemines' Parishes.

Senior Center Fund

Senior Center funds are appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement with the community.

***Non-Major Governmental Funds - Special Revenue Funds***

Title III C - Area Agency Administration Fund (AAA)

Title III C - Area Agency Administration funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. The Title III C - Area Agency Administration Fund is used to account for the administration of Special Programs for the Aging. These funds are used to pay for administrative costs associated with the Title III and Senior Center programs.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging throughout the State to be used to supplement the primary grant for senior centers. The Council was one of the parish councils to receive a supplemental grant of \$233,320. The Governor's Office of Elderly Affairs provided these funds to the Council. For the year ended June 30, 2025, these funds included \$233,320 for senior center operations.

Entergy

The Council received funding of \$2,500 through Entergy donations to provide assistance to the Council's Title III C-2 Program for the year ended June 30, 2025.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

***Non-Major Governmental Funds - Special Revenue Funds - Continued***

Nutritional Services Incentive Program Fund (NSIP)

The Nutritional Services Incentive Program Fund (NSIP) is used to account for the administration of NSIP funds provided by the Administration on Aging, U.S. Department of Health and Human Services, to GOEA, which in turn "passes through" the funds to the Council. GOEA distributes NSIP funds to each parish council on aging in Louisiana based on how many meals each council on aging served in the previous year in relation to the total meals served statewide by all councils. Using this formula, the Council receives from GOEA approximately 70 cents per congregate and home-delivered meal it serves. The primary purpose of the NSIP reimbursement is to provide money to buy food that will be used in the preparation of congregate and home-delivered meals under nutrition service programs. The food that is purchased for these purposes must be of United States origin or be commodities from the United States Department of Agriculture. The fund balance of \$801 at June 30, 2025 is to be used to fund the raw food costs components for the year ending June 30, 2026.

Title III D - Disease Prevention and Health Promotion Services Fund

The Title III D Fund accounts for funds used for wellness, which includes disease prevention and health promotion activities.

Title III E - National Family Caregiver Support Fund

The Title III E Fund accounts for funds relating to the National Family Caregiver Support program. The National Family Caregiver Support program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. This program targets older, low-income individuals. Specific types of services that are provided by this program include: Material Aid, Respite Care, and Information and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

GiveNOLA Fund

The Council received funding of \$710 through GiveNOLA donations to provide assistance to the Council's General Fund for the year ended June 30, 2025.

Aging and Disability Resource Center Grant Fund (ADRC)

The Council entered into a contract with the GOEA to provide information and assistance that would improve the health, independence and quality of life to adults living with disabilities, senior citizens, or caregivers. The contract included the parishes of Jefferson, St. Charles, St. James, and St. John.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

***Non-Major Governmental Funds - Special Revenue Funds – Continued***

Medicare Improvements for Patients and Providers Act Fund (MIPPA)

The Council received GOEA funding of \$75,500 to provide outreach services and assistance to seniors in the enrollment process for the Low-Income Subsidy program, Medicare Savings program, and Medicare Part D program.

Capital One Senior Well-Being Fund

The Capital One Senior Well-Being Fund received funding of \$10,000 and has a fund balance of \$13,473 at June 30, 2025 to provide assistance to the Council's Title III B and Title III C-2 programs.

United Way

The United Way Fund has no fund balance remaining at June 30, 2025 after transferring \$10,337 to provide assistance to the Council's Title III C-2 program during the current fiscal year.

State Public Health (STPH)

The State Public Health Fund has no fund balance remaining at June 30, 2025 after funds of \$181,392 were used to provide assistance to the Council's Title III C-2 program during the current fiscal year.

Gala Material Aid

The Council received funding of \$28,581 from various donors for the year ended June 30, 2025 to provide assistance for the Annual Gala. The fund had a fund balance of \$24,558 at June 30, 2025.

Jefferson Parish (Pass Through) Community Development Block Grant (CDBG) – Meals on Wheels Program

The Council received funding of \$164,834 from Jefferson Parish through a CDBG grant for the Meals on Wheels Program to provide assistance to the Council's Title III C-2 program. The fund had a fund balance of \$138,114 at June 30, 2025.

Senior Center Health Fairs

The Senior Center Health Fairs fund had a fund balance of \$1,492 at June 30, 2025 to fund Senior Center Health Fairs activities in the next fiscal year.

***Measurement Focus and Basis of Accounting***

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Government-wide Financial Statements - Accrual Basis***

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

***Fund Financial Statements - Modified Accrual Basis***

Governmental fund level financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. A current financial resources measurement focus means that only current assets and current liabilities are generally included on the fund balance sheet. The operating statements of the funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within 60 days of year end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred, if measurable, except for the following: (1) unmatured principal and interest on long-term debt, if any, are recorded when due, and (2) claims, judgments, and compensated absences are recorded as expenditures when paid with expendable available financial resources. Depreciation is a cost that is not recognized in the governmental funds.

***Interfund Activity***

In the fund financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be repaid. In the government-wide financial statements, transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position.

***Cash and Cash Equivalents***

Cash and cash equivalents include not only currency on hand, but also demand deposits and money market funds with banks or other financial institutions. For purposes of the Statement of Net Position, restricted cash are amounts received or earned by the Council with an explicit understanding between the Council and the resource provider that the resource would be used for a specific purpose.

***Accounts Receivable***

The financial statements for the Council do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as a bad debt at that time.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

***Investments***

GASB Statement No. 31 requires the Council to report its investments at fair value in the Statement of Net Position, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates.

This type of investment is reported using a cost-based measure, provided the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors. The Council had no investments at June 30, 2025.

***Prepaid Expenses/Expenditures***

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as either current or other assets on the government-wide Statement of Net Position, depending on when management expects to realize their benefits. In the fund financial statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed.

This method of accounting for prepaid expenditures helps assure the Council's management those costs incurred will be reported in accordance with the Council's cost reimbursement grants. These types of grants do not permit the Council to obtain reimbursement for qualified expenditures until the goods and services relating to them are consumed. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the fund financial statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been shown as nonspendable to reflect the amount of fund balance not currently available for expenditures.

***Capital Assets***

The accounting and reporting treatment used for capital assets depends on whether the capital assets are reported in the government-wide financial statements or the fund financial statements.

Government-Wide Financial Statements

Capital assets are long-lived assets purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the government-wide Statement of Net Position. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

Capital assets will also include major repairs to equipment and vehicles that significantly extend the asset's useful life. Routine repairs and maintenance are expensed as incurred.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Capital Assets - Continued***

Government-Wide Financial Statements - Continued

For capital assets recorded in the government-wide financial statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. The Council follows a guideline issued by the State of Louisiana's Office of Statewide Reporting and Accounting to establish the useful lives of the various types of capital assets that are depreciated and the method used to calculate annual depreciation. Using this guideline, the estimated useful lives of the various classes of depreciable capital assets are as follows:

Furniture and equipment	3 to 12 years
Vehicles	5 years

When calculating depreciation, the State's guideline assumes that capital assets will not have any salvage value and that a full year's worth of depreciation will be taken in the year the capital assets are placed in service or disposed.

Fund Financial Statements

In the fund financial statements, capital assets used in the Council's operations are accounted for as capital outlay expenditures of the governmental fund that provided the resources to acquire the assets. Depreciation is not computed or recorded on capital assets for purposes of the fund financial statements.

***Non-Current (Long-term) Liabilities***

The accounting treatment of non-current liabilities depends on whether they are reported in the government-wide or fund financial statements. In the government-wide financial statements, all non-current liabilities that will be repaid from governmental resources are reported as liabilities in the government-wide statements. In the fund financial statements, non-current liabilities for governmental funds are not reported as liabilities or presented anywhere else in these statements. The Council's only non-current liability at June 30, 2025 is related to the lease liability.

***Compensated Absences***

The Council's policies for vacation leave permit employees to accumulate earned but unused vacation leave. The amount accrued as the compensated absence liability was determined using the number of vested vacation hours for each employee multiplied by the employee's wage rate in effect as of June 30, 2025, as well as an estimated tax rate. The Council also records earned but unused sick leave in accordance with GASB 101. Accordingly, a liability for unpaid vacation and qualified sick leave has been recorded in the government-wide and governmental fund financial statements as these balances are deemed to be all current.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Advances from Funding Agency***

Advances from funding agency represent unexpended balances of grants awarded to the Council that are required to be returned to the funding agency at the end of the grant period. Grant funds due back to the funding agency are recorded as a liability when the amount due becomes known, normally when a final accounting is submitted to the funding agency. The Council did have advances from funding agencies payable in the amount of \$202,438 at June 30, 2025.

***Net Position in the Government-Wide Financial Statements***

In the government-wide Statement of Net Position, the Net Position amount is classified and displayed in three components:

- Net investment in capital assets - This component consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets.
- Restricted net position - This component consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - This component consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use in a specific program or for a specific purpose, the Council's policy is to use restricted resources first to finance its activities, except for nutrition services. When providing nutrition services, revenues earned by the Council under its NSIP contract with GOEA can only be used to pay for the raw food component of each meal that is bought and served to a person eligible to receive a meal under one of the nutrition programs. The Council's management has discretion as to how and when to use the NSIP revenues when paying for nutrition program costs.

Quite often, unrestricted resources are available for use that must be consumed or they will have to be returned to the grantor agency. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, in this case, the Council will depart from its usual policy of using restricted resources first.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

***Fund Equity - Fund Financial Statements***

Governmental fund equity is classified as fund balance. The Council applies GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purpose for which resources can be used:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Management has classified \$12,398 of prepaid expenditures as being nonspendable as this item is not expected to be converted to cash.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of resources are either:
  - Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
  - Imposed by law through constitutional provisions or enabling legislation.

Unspent NSIP funds of \$801 within the Council's Fund have been classified as restricted because of spending constraints placed upon this money by GOEA. Endowment funds of \$175,756 have been classified as restricted due to constraints of the donor. Senior Center Health Fairs' funds of \$1,492, the Gala Material Fund of \$24,558, the Entergy Fund of \$2,500, the CDBG Fund of \$138,114, and Capital One Senior Well-Being funds of \$13,473 have been classified as restricted as well due to constraints placed upon this money by the donors.

- **Committed:** This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Council's Board of Directors, which is the Council's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Council did not have any committed resources as of year-end.
- **Assigned:** This classification includes spendable amounts that are reported in governmental funds other than the General Fund, that are neither restricted nor committed, and amounts in the General Fund that are intended to be used for a specific purpose in accordance with the provisions of GASB Statement No. 54. The intent of an assigned fund balance should be expressed by either the Council's Board of Directors, or a subordinate high-level body, such as a finance committee, or an official, such as the executive director, that has the authority to assign amounts to be used for specific purposes. The Council's management assigned \$500,000 of funds at June 30, 2025.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

***Fund Equity - Fund Financial Statements – Continued***

- **Unassigned:** This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in multiple classifications, the Council would use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, it reserves the right to selectively spend unassigned resources first and to defer the use of other classified funds.

***Management's Use of Estimates***

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

***Allocation of Indirect Expenses***

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect expense allocation according to their grant, contract, or donor restrictions.

***Elimination and Reclassifications***

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities' column.

***New Pronouncements***

During the year ended June 30, 2025, the Council adopted GASB Statement No. 101, "Accounting and Financial Reporting for Compensated Absences". This statement provides comprehensive guidance on how governmental entities should account for and report compensated absences, which may include vacation leave, sick leave, and other leave balances that employees earn and may take in the future. See additional information regarding Compensated Absences at Note 11.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 2 – REVENUE RECOGNITION**

Revenues are recorded in the government-wide financial statements when they are earned under the accrual basis of accounting. Revenues are recorded in the fund financial statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees (charges for services), and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support, fund-raisers, and miscellaneous revenues are often difficult to measure; therefore, they are generally recorded as revenue in the period received.

**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Council is a quasi-governmental entity, which is not required to comply with Louisiana laws relating to collateralization of cash. The Council, however, utilizes a promontory account with an insured cash sweep service to obtain collateralization for cash at financial institutions which is in excess of the FDIC insurance. The insured cash sweep service will place the funds into deposit accounts at FDIC-insured banks in increments below the standard FDIC insurance maximum (\$250,000) so that both principal and interest are eligible for FDIC insurance.

The year-end bank balances of deposits and the carrying amounts as shown on the Statement of Net Position and Governmental Fund Balance Sheet are as follows:

	Bank Balances	Reported Balances
Cash and cash equivalents	\$ 1,578,396	\$ 1,553,353
Total	\$ 1,578,396	\$ 1,553,353

Custodial credit risk is the risk that in the event of a bank failure, the Council's deposits may not be returned to it. The Council has written a policy for custodial credit risk. As of June 30, 2025, none of the Council's bank balances of \$1,578,396 were exposed to custodial credit risk. These deposits were insured through an insured cash sweep service.

A reconciliation of deposits and investments as shown in the statement of net position as follows:

Cash on hand	\$ 2,100
Reported amount of deposits	1,551,253
Total	\$ 1,553,353
Classified as:	
Cash and cash equivalents	\$ 1,377,597
Restricted assets:	
Cash and cash equivalents	175,756
Total	\$ 1,553,353

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

NOTE 3 – CASH AND CASH EQUIVALENTS - Continued

**Short-term Investments**

The Council's primary purpose for investing is to earn interest income on money that management has determined to be in excess of immediate cash needs. Although it is not required by law to comply with the State of Louisiana's investment laws, the Council's management has elected to follow Louisiana Revised Statute 33:2955, which lists the types of investments in which a political subdivision may invest its temporarily idle funds. The Council had no investments at June 30, 2025.

NOTE 4 – ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2025 were as follows:

	<u>GOEA</u>	<u>Jefferson Parish</u>	<u>Other</u>	<u>Total Receivables</u>
General Fund	\$ -	\$ 171,625	\$ 6,187	\$ 177,812
Title III C-1 Congregate Meals Fund	-	17,400	-	17,400
Title III C-2 Home Delivered Meals Fund	-	98,600	-	98,600
Title V Senior Community Service				
Employment Program Fund	88,334	-	-	88,334
Senior Centers	12,909	-	-	12,909
CDBG	-	100,000	-	100,000
NSIP	801	-	-	801
	<u>\$ 102,044</u>	<u>\$ 387,625</u>	<u>\$ 6,187</u>	<u>\$ 495,856</u>

NOTE 5 – ACCOUNT RECEIVABLE – GNOF

During the 2019 fiscal year, JCOA invested \$25,000 from the assigned fund balance with the Greater New Orleans Foundation (GNOF). These funds are held by the Greater New Orleans Foundation to benefit the Organization. As of June 30, 2025, the fair value of the amount invested was \$35,797. Realized and unrealized gains (losses) on investments are reported net of related investment expenses in the Statement of Activities. A minimal amount of expenses are netted with revenues for the year ended June 30, 2025.

NOTE 6 – CHANGES IN CAPITAL ASSETS AND ACCUMULATED DEPRECIATION

A summary of changes in capital assets and accumulated depreciation is as follows:

<u>Capital Assets Being Depreciated</u>	<u>Balances 7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances 6/30/2025</u>
Capital Assets				
Furniture and equipment	\$ 336,338	\$ 3,180	\$ -	\$ 339,518
Vehicles	<u>569,245</u>	<u>-</u>	<u>(23,000)</u>	<u>546,245</u>
Total Capital Assets	905,583	3,180	(23,000)	885,763
Less Accumulated Depreciation				
Furniture and equipment	(306,871)	(9,178)	-	(316,049)
Vehicles	<u>(514,801)</u>	<u>(28,406)</u>	<u>23,000</u>	<u>(520,207)</u>
Total Accumulated Depreciation	<u>(821,672)</u>	<u>(37,584)</u>	<u>23,000</u>	<u>(836,256)</u>
Capital Assets, Net of Depreciation	<u>\$ 83,911</u>	<u>\$ (34,404)</u>	<u>\$ -</u>	<u>\$ 49,507</u>

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 6 – CHANGES IN CAPITAL ASSETS AND ACCUMULATED DEPRECIATION – CONTINUED**

Depreciation expense of \$37,584 was charged to governmental activities as follows:

Health, Welfare, and Social Services:

Supportive Services:	
Transportation	\$ 28,406
Information and Assistance	415
Senior Center Operations	7,217
Administration and Other	<u>1,546</u>
Total	<u>\$ 37,584</u>

**NOTE 7 – GOVERNMENTAL FUND - GENERAL FUND PROGRAM - ENDOWMENT**

This represents funds that are subject to restrictions of the donor requiring in perpetuity that the principal be invested in order to generate income sufficient to supplement funding of existing programs operated by the Council, or to create new programs, as authorized by the Board of Directors. At this time, the Board of Directors has agreed to reinvest earnings generated from the Endowment principal into the Endowment principal to facilitate the growth of principal. The balance restricted for endowment totaled \$175,756 at June 30, 2025.

**NOTE 8 – GOVERNMENTAL FUND - GENERAL FUND PROGRAM - LOCAL WORKING CAPITAL RESERVE**

This represents funds that will be used to phase out programs in the event normal funding is delayed or canceled by either legislative action or policy changes. The funds may be used to cover short-term emergencies. The working capital assigned totaled \$500,000 at June 30, 2025.

**NOTE 9 – FUND BALANCES - FUND FINANCIAL STATEMENTS**

As of June 30, 2025, the following special revenue funds had a remaining fund balance. Usually, the fund balances of the special revenue funds are cleared out as of June 30, 2025 to comply with the administration and accounting policies of the grantor agencies that have awarded the Council certain grants. However, there are exceptions to these policies.

The Council had \$24,558 of fund balance in the Gala Material Aid Fund. The fund balance will be used as needed to fund future costs associated with the Annual Gala for the year ending June 30, 2026.

The Council had \$801 of fund balance in the Nutritional Services Incentive Program Fund. The fund balance will be used to fund the raw food cost components for the year ending June 30, 2026.

The Council had \$1,492 of fund balance in the Senior Center Health Fairs Fund. The fund balance will be used to help fund senior center health fair activities for the year ending June 30, 2026.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 9 – FUND BALANCES - FUND FINANCIAL STATEMENTS - CONTINUED**

The Council had \$13,473 of fund balance in the Capital One Senior Well-Being Fund. The fund balance will be used as needed to fund future costs associated with the Title III B, Title III C-2, and Title III E programs for the year ending June 30, 2026.

The Council had \$2,500 of fund balance in the Entergy Fund. The fund balance will be used as needed to fund future costs associated with the Title III C-2 program for the year ending June 30, 2026.

The Council had \$138,114 of fund balance in the CDBG Fund. The fund balance will be used as needed to fund future costs associated with the Title III C-2 program for the year ending June 30, 2026.

**NOTE 10 – IN-KIND CONTRIBUTIONS**

Jefferson Council on Aging, Inc. received in-kind contributions during the year in the nature of contributed facilities. Contributed facilities were recorded at the estimated rental value of the facilities and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on excess of revenues over expenditures.

Donated professional services of volunteers and contributed goods are recorded as revenues and expenditures at estimated fair values based upon valuation rates and job classifications developed by the Council.

For the year ended June 30, 2025, in-kind revenues and expenditures were recorded by funds as follows:

	Fair Value of Rent	Donations and Contributions	Total
Title III C-1 - Congregate Meals Fund	\$ 232,653	\$ -	\$ 232,653
Senior Center Fund	651,604	115,154	766,758
<b>Totals</b>	<b>\$ 884,257</b>	<b>\$ 115,154</b>	<b>\$ 999,411</b>

The following in-kind services were not reported in the financial statements because they did not meet the criteria of professional services:

Home Delivered Meals – Volunteer Services – Drivers	\$ 11,956
Congregate Volunteers	4,495
General Volunteers – Activity Leaders	70,869
Total	<b>\$ 87,320</b>

**NOTE 11 – CHANGES IN COMPENSATED ABSENCES**

As discussed in Note 1, the Council implemented GASB Statement No. 101, “Compensated Absences” during the year-ended June 30, 2025. The impact of an adjustment to Beginning Net Position and related Compensated Absences is not material; therefore, no restatement has been made during the year-ended June 30, 2025. The net effect of an adjustment to restate beginning balances does not have a significant impact on the financial statements.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 11 – CHANGES IN COMPENSATED ABSENCES - Continued**

For purposes of the Statement of Net Position, the Council has presented all of its accumulated unpaid vacation and qualified sick leave as a current liability. This is because vested amounts are expected to be used before the end of the next fiscal year. The following is a schedule of the net change that occurred in the Council's compensated absences account during the year ended June 30, 2025.

Balance at July 1, 2024	\$	59,461
Net increase in vested leave		<u>86,539</u>
Balance at June 30, 2025	\$	<u><u>146,000</u></u>

**NOTE 12 – FINANCING LEASE ASSET AND LIABILITY**

The Council entered into a noncancelable lease agreement beginning June 1, 2023 that expires May 31, 2029. The Council recognizes a lease liability and an intangible right-of-use lease asset (lease asset) in the government-wide financial statements. At the commencement of a lease, the Council initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease.

Key estimates and judgments related to leases include how the Council determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Council uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Council generally uses the risk-free rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments listed in the lease.

The Council monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

The Council recorded a lease asset for the net present value of the minimum lease payments not yet paid of \$486,138, less accumulated amortization of \$168,798 at June 30, 2025.

	Beginning Balance	Additions	Deletions	Ending Balance
Right-of-Use Asset				
Financing lease	\$ 486,138	\$ -	\$ -	\$ 486,138
Less: accumulated amortization	<u>(87,775)</u>	<u>(81,023)</u>	-	<u>(168,798)</u>
Right-of-Use Asset, Net of Amortization	<u><u>\$ 398,363</u></u>	<u><u>\$ (81,023)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 317,340</u></u>

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 12 – FINANCING LEASE ASSET AND LIABILITY- CONTINUED**

Amortization of the right-of-use asset for the year ended June 30, 2025 was \$81,023 and is included in operating services expense in the accompanying financial statements. The following table summarizes the maturity of the lease liability under the financing lease for the years ending June 30:

2026	\$	85,672	
2027		86,886	
2028		88,100	
2029		<u>81,423</u>	
Total lease payments		342,081	
Less: imputed interest		<u>(24,741)</u>	
Total lease liability	\$	<u><u>317,340</u></u>	

**NOTE 13 – BOARD OF DIRECTORS COMPENSATION**

The Board of Directors is a voluntary board. Board members do not receive compensation. Board members can submit an expense request form for out-of-pocket expenses that are in accordance with the Council's travel reimbursement policy.

**NOTE 14 – INCOME TAX STATUS**

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and as an organization that is not a private foundation as defined in Section 509(a) of the Code. The Council is also exempt from Louisiana income tax. The Council is not required to file a Form 990 because it has been determined to be an "affiliate of a governmental unit" within the meaning of Section 4 of Revenue Procedure 95-48, 1995-2 CB. 418. However, the Council has voluntarily decided to file a Form 990 for the year ended June 30, 2025 in order to pursue additional grant funding.

The Council recognizes the tax benefit from uncertain tax positions only if it is "more likely than not" the tax position will be sustained on examination by the taxing authorities. To the extent the Council's assessment of such tax positions change, the change will be recorded in the period in which the determination is made. No adjustments were required for the year ended June 30, 2025. The June 30, 2022, 2023 and 2024 Form 990s remain subject to examination by the taxing authorities. The June 30, 2025 Form 990 has not been filed as of the audit report date.

**NOTE 15 – JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES**

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; officer and directors' liability; business interruption; natural disasters; and volunteer liability. Except for business interruption and certain acts of God, the Council has purchased commercial insurance, with deductibles ranging from \$0 to \$1,000, to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 16 – CONTINGENCIES - GRANT PROGRAMS**

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable as of June 30, 2025 might be impaired. In management’s opinion, there are no contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

**NOTE 17 – ECONOMIC DEPENDENCY**

The Council receives the majority of its revenue from a Parish property tax assessment and through grants administered by the GOEA. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will significantly affect the amount of funds the Council will receive in fiscal year 2026 relating to its grant awards.

**NOTE 18 – RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year ended June 30, 2025.

**NOTE 19 - INTERFUND RECEIVABLES AND PAYABLES - FUND FINANCIAL STATEMENTS**

Because the Council receives its grant revenues primarily on a cost reimbursement basis, it has to pay for costs using its General Fund money and then request reimbursement under the various grant programs. As a result, the manner in which cash is spent and received creates short-term interfund loans.

A summary of these interfund loans as of June 30, 2025 is as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 133,431	\$ 169,228
Total for the General Fund	133,431	169,228
Title III B – Supportive Services Fund	9,657	-
Title III C-1 – Congregate Meals Fund	-	2,161
Title III C-2 – Home Delivered Meals Fund	-	6,139
Title V – Senior Community Service Employment Program Fund	-	76,554
Senior Center Fund	8,985	-
Nonmajor Governmental Funds	<u>150,586</u>	<u>48,577</u>
Totals	<u>\$ 302,659</u>	<u>\$ 302,659</u>

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 19 - INTERFUND RECEIVABLES AND PAYABLES - FUND FINANCIAL STATEMENTS - CONTINUED**

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

**NOTE 20 – INTERFUND TRANSFERS**

Operating transfers in and out are listed by fund for the year ended June 30, 2025 as follows:

	Operating Transfers	
	In	Out
<b><u>General Fund</u></b>		
SHIIP	\$ 25,523	\$ -
Local	4,499	169,350
Give NOLA	710	-
PCOA	-	205,704
Less: Interfund transfers	(30,022)	(30,022)
Total for the General Fund	710	345,032
<b><u>Major Governmental Funds</u></b>		
Title III B – Supportive Services Fund	106,313	-
Title III C-2 – Home Delivered Meals Fund	319,497	-
Title V – Senior Community Service Employment Program Fund	15,555	-
Senior Center Fund	236,356	-
<b><u>Nonmajor Governmental Funds</u></b>		
Title III C – Area Agency Administration Fund	25,093	-
NSIP Fund	-	142,876
Title III D – Disease Prevention and Health Promotion Services Fund	3,399	-
Title III E – National Family Caregiver Support Fund	22,419	-
Supplemental Senior Center Fund	-	233,320
MIPPA	-	75,500
United Way	-	10,337
Aging and Disability Resource Center Grant Fund	110,153	-
Capital One Senior Well-Being Fund	-	5,000
Give NOLA	-	710
CDBG	-	26,720
Total for Nonmajor Governmental Funds	161,064	494,463
Total	\$ 839,495	\$ 839,495

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund and certain Special Revenue Funds to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**JEFFERSON COUNCIL ON AGING, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
*June 30, 2025*

**NOTE 21 – EMPLOYEE RETIREMENT PLAN**

In 2019, the Council began offering a defined contribution 401(k) profit-sharing plan which covers substantially all employees, except Home-Delivered Meal Drivers. Participant contributions are based on compensation and the employer may make a matching contribution. For the year ended June 30, 2025, the Council made matching contributions in the amount of \$77,745.

**NOTE 22 – SUBSEQUENT EVENTS**

The Council has evaluated subsequent events through the date the financial statements were available to be issued, which corresponds with the date of the independent auditors' report.

No material subsequent events have occurred since June 30, 2025, that require recognition or disclosure in these financial statements except as noted below.

Subsequent to year end, the Council paid back \$50,603 of the amount due to the GOEA related to underperformed, subcontracted fiscal year 2025 services for Title III-B Homemaker (\$11,845), Title III-B Personal Care (\$19,152), and Title III-E In-Home Respite (\$19,606).

Subsequent to year end, the remaining amount due to the GOEA of \$151,835 relating to fiscal years 2021, 2022, and 2023 was forgiven by the GOEA.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

**JEFFERSON COUNCIL ON AGING, INC.**

REQUIRED SUPPLEMENTARY INFORMATION -  
BUDGETARY COMPARISON SCHEDULE -  
GENERAL FUND

For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 732,510	\$ 721,510	\$ 604,726	\$ (116,784)
Charges for services	470,001	463,014	457,567	(5,447)
Interest income	-	-	80,548	80,548
Public support	67,435	68,299	159,375	91,076
Miscellaneous	12,703	40,292	23,184	(17,108)
<b>Total revenues</b>	<b>1,282,649</b>	<b>1,293,115</b>	<b>1,325,400</b>	<b>32,285</b>
<b>EXPENDITURES</b>				
Current:				
Health and welfare:				
Salaries	251,768	256,472	323,846	(67,374)
Fringe	47,248	54,216	60,666	(6,450)
Travel	2,982	1,686	3,912	(2,226)
Operating services	225,859	220,258	234,707	(14,449)
Operating supplies	30,305	37,144	100,264	(63,120)
Other costs	264,550	293,875	199,018	94,857
Capital outlay	-	45,000	32,270	12,730
<b>Total expenditures</b>	<b>822,712</b>	<b>908,651</b>	<b>954,683</b>	<b>(46,032)</b>
<b>Excess of revenues over expenditures</b>	<b>459,937</b>	<b>384,464</b>	<b>370,717</b>	<b>(13,747)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Gain on sale of asset	-	-	3,000	3,000
Operating transfers in	6,716	16,152	710	(15,442)
Operating transfers out	(466,653)	(400,616)	(345,032)	55,584
<b>Total other financing uses</b>	<b>(459,937)</b>	<b>(384,464)</b>	<b>(341,322)</b>	<b>43,142</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>29,395</b>	<b>29,395</b>
<b>Fund Balance</b>				
Beginning of year	1,337,783	1,337,783	1,337,783	-
End of year	\$ 1,337,783	\$ 1,337,783	\$ 1,367,178	\$ 29,395

**JEFFERSON COUNCIL ON AGING, INC.**

REQUIRED SUPPLEMENTARY INFORMATION -  
BUDGETARY COMPARISON SCHEDULE -  
TITLE III B – SUPPORTIVE SERVICES FUND  
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 569,330	\$ 634,505	\$ 603,508	\$ (30,997)
Public support	-	-	4,198	4,198
Miscellaneous	-	-	4	4
Total revenues	569,330	634,505	607,710	(26,795)
<b>EXPENDITURES</b>				
Current:				
Health and welfare:				
Salaries	101,950	107,504	122,216	(14,712)
Fringe	19,185	22,884	30,361	(7,477)
Travel	1,918	1,920	4,621	(2,701)
Operating services	27,872	26,157	29,361	(3,204)
Operating supplies	3,047	3,112	3,455	(343)
Other costs	569,520	562,597	523,701	38,896
Capital outlay	-	-	308	(308)
Total expenditures	723,492	724,174	714,023	10,151
Deficiency of revenues over expenditures	(154,162)	(89,669)	(106,313)	(16,644)
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	154,162	89,669	106,313	16,644
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE</b>				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**JEFFERSON COUNCIL ON AGING, INC.**

REQUIRED SUPPLEMENTARY INFORMATION –  
 BUDGETARY COMPARISON SCHEDULE -  
 TITLE III C-1 – CONGREGATE MEALS FUND  
 For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 397,492	\$ 374,152	\$ 372,139	\$ (2,013)
Public Support	5,500	5,500	3,747	(1,753)
In-kind contributions	<u>258,176</u>	<u>258,176</u>	<u>232,653</u>	<u>(25,523)</u>
Total revenues	661,168	637,828	608,539	(29,289)
<b>EXPENDITURES</b>				
Current:				
Health and welfare:				
Salaries	145,328	134,644	131,332	3,312
Fringe	27,350	28,660	28,041	619
Travel	540	405	-	405
Operating services	41,082	38,337	38,902	(565)
Operating supplies	1,492	1,127	1,391	(264)
Meals	187,200	176,479	176,188	291
Capital outlay	-	-	32	(32)
In-kind expenditures	<u>258,176</u>	<u>258,176</u>	<u>232,653</u>	<u>25,523</u>
Total expenditures	<u>661,168</u>	<u>637,828</u>	<u>608,539</u>	<u>29,289</u>
Deficiency of revenues over expenditures	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE</b>				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**JEFFERSON COUNCIL ON AGING, INC.**

REQUIRED SUPPLEMENTARY INFORMATION –  
 BUDGETARY COMPARISON SCHEDULE -  
 TITLE III C-2 – HOME DELIVERED MEALS FUND  
 For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 1,331,262	\$ 1,690,422	\$ 1,538,902	\$ (151,520)
Public support	38,500	38,500	20,919	(17,581)
In-kind contributions	<u>14,925</u>	<u>11,956</u>	-	<u>(11,956)</u>
Total revenues	<u>1,384,687</u>	<u>1,740,878</u>	<u>1,559,821</u>	<u>(181,057)</u>
<b>EXPENDITURES</b>				
Current:				
Health and welfare:				
Salaries	568,017	566,711	570,622	(3,911)
Fringe	106,805	120,432	90,868	29,564
Travel	148,069	153,820	148,290	5,530
Operating services	87,748	80,967	99,854	(18,887)
Operating supplies	25,718	23,473	22,682	791
Other costs	-	-	100	(100)
Meals	1,019,070	955,497	945,746	9,751
Capital outlay	-	-	1,156	(1,156)
In-kind expenditures	<u>14,925</u>	<u>11,956</u>	-	<u>11,956</u>
Total expenditures	<u>1,970,352</u>	<u>1,912,856</u>	<u>1,879,318</u>	<u>33,538</u>
Deficiency of revenues over expenditures	(585,665)	(171,978)	(319,497)	(147,519)
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	<u>585,665</u>	<u>171,978</u>	<u>319,497</u>	<u>147,519</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE</b>				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**JEFFERSON COUNCIL ON AGING, INC.**  
 REQUIRED SUPPLEMENTARY INFORMATION -  
 BUDGETARY COMPARISON SCHEDULE -  
 TITLE V - SENIOR COMMUNITY SERVICE EMPLOYMENT PROGRAM FUND  
 For the Year Ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental	\$ 561,824	\$ 561,824	\$ 555,473	\$ (6,351)
Total Revenues	561,824	561,824	555,473	(6,351)
<b>EXPENDITURES</b>				
Current:				
Health and welfare:				
Salaries	491,642	491,642	498,441	(6,799)
Fringe	47,309	47,309	50,823	(3,514)
Travel	740	740	1,572	(832)
Operating services	16,666	16,666	18,761	(2,095)
Operating supplies	5,367	5,367	1,313	4,054
Other costs	100	100	100	-
Capital outlay	-	-	18	(18)
Total Expenditures	<u>561,824</u>	<u>561,824</u>	<u>571,028</u>	<u>(9,204)</u>
Deficiency of Revenues Over Expenditures	-	-	(15,555)	(15,555)
 <b>OTHER FINANCING SOURCES</b>				
Operating transfers in	-	-	15,555	15,555
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
 <b>FUND BALANCE</b>				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**JEFFERSON COUNCIL ON AGING, INC.**

REQUIRED SUPPLEMENTARY INFORMATION –  
BUDGETARY COMPARISON SCHEDULE -  
SENIOR CENTER FUND

For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 577,656	\$ 577,656	\$ 577,656	\$ -
In-kind contributions	903,558	837,627	766,758	(70,869)
 Total revenues	 1,481,214	 1,415,283	 1,344,414	 (70,869)
<b>EXPENDITURES</b>				
Current:				
Health and welfare:				
Salaries	473,850	490,306	473,476	16,830
Fringe	89,126	104,227	105,009	(782)
Travel	5,091	4,908	2,649	2,259
Operating services	166,103	189,884	151,227	38,657
Operating supplies	39,326	34,295	23,421	10,874
Other costs	34,000	54,155	54,499	(344)
Capital outlay	-	-	3,731	(3,731)
In-kind expenditures	903,558	837,627	766,758	70,869
 Total expenditures	 1,711,054	 1,715,402	 1,580,770	 134,632
 Excess (Deficiency) of revenues over expenditures	 (229,840)	 (300,119)	 (236,356)	 63,763
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	229,840	300,119	236,356	(63,763)
Operating transfers out	-	-	-	-
 Total other financing sources	 229,840	 300,119	 236,356	 (63,763)
 <b>NET CHANGE IN FUND BALANCE</b>	 -	 -	 -	 -
<b>FUND BALANCE</b>				
Beginning of year	-	-	-	-
 End of year	 \$ -	 \$ -	 \$ -	 \$ -

## **JEFFERSON COUNCIL ON AGING, INC.**

### **NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**

*June 30, 2025*

#### **NOTE I - BUDGETARY REPORTING**

The budget information presented in this section of required supplementary information applies to "major" governmental funds for which annual budgets were adopted. Budgetary information for "nonmajor" funds has not been included anywhere in these financial statements.

The Council follows these procedures in establishing the budgetary data that has been presented as required supplementary information in these financial statements.

- The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for its programs.
- Management projects property tax revenues based on past trends and data available at the Parish Assessor's office to form expectations of future revenues.
- The revenue information supplied by GOEA and the Parish Assessor are considered by management along with revenue projections of grants from other agencies, program service fees, public support (including client contributions), interest income, and other miscellaneous sources.
- Expenditure projections are developed using historical information and changes to the upcoming year that management is aware of at the time of budget preparation.
- Once the information has been obtained to project revenues and expenditures, the Council's Controller prepares a proposed budget based on the projections, in consultation with the Council's Executive Director. The proposed budget is reviewed and approved by the Council's Finance Committee before it is submitted to the Board of Directors for approval.
- The Board of Directors reviews and adopts the budget for the next fiscal year at a regularly scheduled board meeting held before June 30 of the current fiscal year.
- The adopted budget is forwarded to GOEA for compliance approval.
- Unused budget amounts lapse at the end of each fiscal year (June 30). However, if a grant or contract is not completed by June 30, management will automatically budget funds in the next fiscal year to complete the grant or contract. An example where this might occur is when vehicles are acquired under federal matching programs. The "match" might be made in one year and the vehicles delivered in another year.
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

**JEFFERSON COUNCIL ON AGING, INC.**  
*NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - CONTINUED*  
*June 30, 2025*

**NOTE I - BUDGETARY REPORTING - CONTINUED**

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts. Management amended the Council's budget during the year ended June 30, 2025, which was approved by the Board of Directors on April 29, 2025.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items in its budget as often as required but must obtain compliance approval from the Governor's Office of Elderly Affairs (GOEA) for funds received under grants from this agency. As part of its grant compliance, GOEA requires the Council to amend its budget in cases where actual costs for a particular line item exceed the budgeted amount by more than 10%, unless unrestricted funds are available to "cover" the overrun.

Expenditures cannot exceed budgeted revenues on an individual fund level, unless a large enough fund balance exists to absorb the budgeted operating deficit.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some activities may not be budgeted, particularly if they are deemed to be immaterial by management.

***OTHER SUPPLEMENTARY INFORMATION***

**JEFFERSON COUNCIL ON AGING, INC.**  
**COMBINING BALANCE SHEET - GOVERNMENTAL FUND -**  
**GENERAL FUND PROGRAMS**  
*June 30, 2025*

	Senior Health Insurance Information Program	Endowment	Fund Development	Transportation	Local	PCOA	Interfund Eliminations	Total General Fund
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,377,597	\$ -	\$ -	\$ 1,377,597
Accounts receivable	-	-	-	-	177,812	-	-	177,812
Accounts receivable - GNOF	-	-	-	-	35,797	-	-	35,797
Prepaid expenditures	-	-	-	-	12,398	-	-	12,398
Due from other funds	257	-	-	7,525	437,627	-	(311,978)	133,431
Restricted assets:								
Cash and cash equivalents	-	175,756	-	-	-	-	-	175,756
<b>TOTAL ASSETS</b>	<b>\$ 257</b>	<b>\$ 175,756</b>	<b>\$ -</b>	<b>\$ 7,525</b>	<b>\$ 2,041,231</b>	<b>\$ -</b>	<b>\$ (311,978)</b>	<b>\$ 1,912,791</b>
<b>LIABILITIES</b>								
Accounts payable and accrued expenditures	\$ 257	\$ -	\$ -	\$ 7,525	\$ 368,603	\$ -	\$ -	\$ 376,385
Due to other funds	-	-	-	-	481,206	-	(311,978)	169,228
<b>TOTAL LIABILITIES</b>	<b>257</b>	<b>-</b>	<b>-</b>	<b>7,525</b>	<b>849,809</b>	<b>-</b>	<b>(311,978)</b>	<b>545,613</b>
<b>FUND BALANCES</b>								
Nonspendable:								
Not in spendable form	-	-	-	-	12,398	-	-	12,398
Restricted	-	175,756	-	-	-	-	-	175,756
Assigned	-	-	-	-	500,000	-	-	500,000
Unassigned	-	-	-	-	679,024	-	-	679,024
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>175,756</b>	<b>-</b>	<b>-</b>	<b>1,191,422</b>	<b>-</b>	<b>-</b>	<b>1,367,178</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 257</b>	<b>\$ 175,756</b>	<b>\$ -</b>	<b>\$ 7,525</b>	<b>\$ 2,041,231</b>	<b>\$ -</b>	<b>\$ (311,978)</b>	<b>\$ 1,912,791</b>

**JEFFERSON COUNCIL ON AGING, INC.**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUND - GENERAL FUND PROGRAMS**  
*For the Year Ended June 30, 2025*

	Senior Health Insurance Information Program	Endowment	Fund Development	Transportation	Local	PCOA	Interfund Eliminations	Total General Fund
<b>REVENUES</b>								
Intergovernmental:								
State of Louisiana:								
Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,160	\$ -	\$ 262,160
Local governments	-	-	-	-	342,566	-	-	342,566
Charges for services	-	-	-	457,567	-	-	-	457,567
Interest income	-	7,965	-	-	72,583	-	-	80,548
Public support:								
Client contributions	-	-	46,897	-	112,478	-	-	159,375
Miscellaneous	-	-	-	3,982	19,202	-	-	23,184
<b>TOTAL REVENUES</b>	<b>-</b>	<b>7,965</b>	<b>46,897</b>	<b>461,549</b>	<b>546,829</b>	<b>262,160</b>	<b>-</b>	<b>1,325,400</b>
<b>EXPENDITURES</b>								
Current:								
Health and welfare:								
Salaries	14,338	-	-	249,357	60,151	-	-	323,846
Fringe	2,159	-	-	42,432	16,075	-	-	60,666
Travel	-	-	-	3,912	-	-	-	3,912
Operating services	8,958	-	13,104	160,548	34,279	17,818	-	234,707
Operating supplies	65	-	23,149	1,831	68,795	6,424	-	100,264
Other costs	-	-	10,644	6,416	181,958	-	-	199,018
Capital outlay	3	-	-	53	-	32,214	-	32,270
<b>TOTAL EXPENDITURES</b>	<b>25,523</b>	<b>-</b>	<b>46,897</b>	<b>464,549</b>	<b>361,258</b>	<b>56,456</b>	<b>-</b>	<b>954,683</b>
Excess (deficiency) of revenues over expenditures	(25,523)	7,965	-	(3,000)	185,571	205,704	-	370,717
<b>OTHER FINANCING SOURCES (USES)</b>								
Gain on sale of capital asset	-	-	-	3,000	-	-	-	3,000
Operating transfers in	25,523	-	-	-	5,209	-	(30,022)	710
Operating transfers out	-	-	-	-	(169,350)	(205,704)	30,022	(345,032)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>25,523</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>(164,141)</b>	<b>(205,704)</b>	<b>-</b>	<b>(341,322)</b>
Net change in fund balances	-	7,965	-	-	21,430	-	-	29,395
Fund balances, beginning	-	167,791	-	-	1,169,992	-	-	1,337,783
Fund balances, ending	\$ -	\$ 175,756	\$ -	\$ -	\$ 1,191,422	\$ -	\$ -	\$ 1,367,178

**JEFFERSON COUNCIL ON AGING, INC.**  
**COMBINING BALANCE SHEET**  
**NON MAJOR GOVERNMENTAL FUNDS**  
*June 30, 2025*

	Title III C Area Agency Administration Fund	Nutritional Services Incentive Program Fund	Title III D - Disease Prevention and Health Promotion Services Fund	Title III E - National Family Caregiver Support Fund	Supplemental Senior Center Fund	Medicare Improvements for Patients and Providers Act	Gala Material Aid Fund	Entergy Fund
<b>ASSETS</b>								
Accounts receivable	\$ -	\$ 801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	6,074	-	2,221	10,502	-	-	24,558	2,500
<b>TOTAL ASSETS</b>	<b><u>\$ 6,074</u></b>	<b><u>\$ 801</u></b>	<b><u>\$ 2,221</u></b>	<b><u>\$ 10,502</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 24,558</u></b>	<b><u>\$ 2,500</u></b>
<b>LIABILITIES</b>								
Accounts payable and accrued expenditures	\$ 6,074	\$ -	\$ 2,221	\$ 10,502	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>6,074</u></b>	<b><u>-</u></b>	<b><u>2,221</u></b>	<b><u>10,502</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>FUND BALANCES</b>								
Restricted	-	801	-	-	-	-	24,558	2,500
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b><u>-</u></b>	<b><u>801</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>24,558</u></b>	<b><u>2,500</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 6,074</u></b>	<b><u>\$ 801</u></b>	<b><u>\$ 2,221</u></b>	<b><u>\$ 10,502</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 24,558</u></b>	<b><u>\$ 2,500</u></b>

See Accompanying Independent Auditors' Report.

**JEFFERSON COUNCIL ON AGING, INC.**  
**COMBINING BALANCE SHEET**  
**NON MAJOR GOVERNMENTAL FUNDS - CONTINUED**  
*June 30, 2025*

	Capital One Senior Well-Being Fund	United Way	Aging and Disability Resource Center Grant Fund	State Public Health Fund	GiveNOLA Fund	Senior Center Health Fairs Fund	Community Development Block Grant Fund	Total Nonmajor Governmental Funds
<b>ASSETS</b>								
Accounts receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,801
Due from other funds	13,473	-	51,652	-	-	1,492	38,114	150,586
<b>TOTAL ASSETS</b>	<b>\$ 13,473</b>	<b>\$ -</b>	<b>\$ 51,652</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,492</b>	<b>\$ 138,114</b>	<b>\$ 251,387</b>
<b>LIABILITIES</b>								
Accounts payable and accrued expenditures	\$ -	\$ -	\$ 3,075	\$ -	\$ -	\$ -	\$ -	\$ 21,872
Due to other funds	-	-	48,577	-	-	-	-	48,577
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>51,652</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,449</b>
<b>FUND BALANCES</b>								
Restricted	13,473	-	-	-	-	1,492	138,114	180,938
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>13,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,492</b>	<b>138,114</b>	<b>180,938</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,473</b>	<b>\$ -</b>	<b>\$ 51,652</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,492</b>	<b>\$ 138,114</b>	<b>\$ 251,387</b>

**JEFFERSON COUNCIL ON AGING, INC.**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
*For the Year Ended June 30, 2025*

	Title III C Area Agency Administration Fund	Nutritional Services Incentive Program Fund	Title III D -Disease Prevention and Health Promotion Services Fund	Title III E - National Family Caregiver Support Fund	Supplemental Senior Center Fund	Medicare Improvements for Patients and Providers Act Fund	Gala Material Aid Fund	Entergy Fund
<b>REVENUES</b>								
Intergovernmental:								
State of Louisiana:								
Office of Elderly Affairs	\$ 161,414	\$ 87,451	\$ 14,779	\$ 127,099	\$ 233,320	\$ 75,500	\$ -	\$ -
Local Governments	-	-	-	-	-	-	-	-
Public support:								
Client contributions	-	-	-	10	-	-	-	2,500
Miscellaneous	1	-	-	2	-	-	28,581	-
<b>TOTAL REVENUES</b>	<b>161,415</b>	<b>87,451</b>	<b>14,779</b>	<b>127,111</b>	<b>233,320</b>	<b>75,500</b>	<b>28,581</b>	<b>2,500</b>
<b>EXPENDITURES</b>								
Current:								
Health and welfare:								
Salaries	106,815	-	1,936	39,214	-	-	-	-
Fringe	28,632	-	520	10,510	-	-	-	-
Travel	7,581	-	-	-	-	-	-	-
Operating services	38,829	-	287	11,975	-	-	-	-
Operating supplies	3,104	-	490	189	-	-	4,023	-
Other costs	-	-	14,808	87,632	-	-	-	-
Capital outlay	1,547	-	137	10	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>186,508</b>	<b>-</b>	<b>18,178</b>	<b>149,530</b>	<b>-</b>	<b>-</b>	<b>4,023</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(25,093)	87,451	(3,399)	(22,419)	233,320	75,500	24,558	2,500
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	25,093	-	3,399	22,419	-	-	-	-
Operating transfers out	-	(142,876)	-	-	(233,320)	(75,500)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>25,093</b>	<b>(142,876)</b>	<b>3,399</b>	<b>22,419</b>	<b>(233,320)</b>	<b>(75,500)</b>	<b>-</b>	<b>-</b>
Net change in fund balances	-	(55,425)	-	-	-	-	24,558	2,500
Fund balances, beginning	-	56,226	-	-	-	-	-	-
Fund balances, ending	\$ -	\$ 801	\$ -	\$ -	\$ -	\$ -	\$ 24,558	\$ 2,500

**JEFFERSON COUNCIL ON AGING, INC.**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS - CONTINUED**  
*For the Year Ended June 30, 2025*

	Capital One Senior Well-Being Fund	United Way	Aging and Disability Resource Center Grant Fund	STPH	GiveNOLA Fund	Senior Center Health Fairs Fund	Community Development Block Grant Fund	Total Nonmajor Governmental Funds
<b>REVENUES</b>								
Intergovernmental:								
State of Louisiana:								
Office of Elderly Affairs	\$ -	\$ -	\$ 115,566	\$ -	\$ -	\$ -	\$ -	\$ 815,129
Local Governments	-	-	-	-	-	-	164,834	164,834
Public support:								
Client contributions	10,000	10,337	-	-	710	-	-	23,557
Miscellaneous	-	-	-	-	-	-	-	28,584
<b>TOTAL REVENUES</b>	<b>10,000</b>	<b>10,337</b>	<b>115,566</b>	<b>-</b>	<b>710</b>	<b>-</b>	<b>164,834</b>	<b>1,032,104</b>
<b>EXPENDITURES</b>								
Current:								
Health and welfare:								
Salaries	-	-	145,915	-	-	-	-	293,880
Fringe	-	-	39,112	-	-	-	-	78,774
Travel	-	-	938	-	-	-	-	8,519
Operating services	-	-	37,032	-	-	-	-	88,123
Operating supplies	1,500	-	926	-	-	3,508	-	13,740
Other costs	-	-	-	181,392	-	-	-	283,832
Capital outlay	-	-	1,796	-	-	-	-	3,490
<b>TOTAL EXPENDITURES</b>	<b>1,500</b>	<b>-</b>	<b>225,719</b>	<b>181,392</b>	<b>-</b>	<b>3,508</b>	<b>-</b>	<b>770,358</b>
Excess (deficiency) of revenues over expenditures	8,500	10,337	(110,153)	(181,392)	710	(3,508)	164,834	261,746
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	-	110,153	-	-	-	-	161,064
Operating transfers out	(5,000)	(10,337)	-	-	(710)	-	(26,720)	(494,463)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(5,000)</b>	<b>(10,337)</b>	<b>110,153</b>	<b>-</b>	<b>(710)</b>	<b>-</b>	<b>(26,720)</b>	<b>(333,399)</b>
Net change in fund balances	3,500	-	-	(181,392)	-	(3,508)	138,114	(71,653)
Fund balances, beginning	9,973	-	-	181,392	-	5,000	-	252,591
Fund balances, ending	\$ 13,473	\$ -	\$ -	\$ -	\$ -	\$ 1,492	\$ 138,114	\$ 180,938

See Accompanying Independent Auditors' Report.

# **JEFFERSON COUNCIL ON AGING. INC.**

## **COMPARATIVE STATEMENT OF CAPITAL ASSETS AND**

### **CHANGES IN CAPITAL ASSETS**

*For the Year Ended June 30, 2025*

	<u>Balance</u> <u>06/30/24</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>06/30/25</u>
<b>CAPITAL ASSETS, AT COST</b>				
Furniture and equipment	\$ 336,338	\$ 3,180	\$ -	\$ 339,518
Vehicles	<u>569,245</u>	<u>-</u>	<u>(23,000)</u>	<u>546,245</u>
Total Capital Assets	<u>\$ 905,583</u>	<u>\$ 3,180</u>	<u>\$ (23,000)</u>	<u>\$ 885,763</u>
<b>INVESTMENT IN CAPITAL ASSETS</b>				
General Fund	\$ 148,486	\$ 2,049	\$ (4,600)	\$ 145,935
Supplemental Senior Center	234,393	-	-	234,393
PCOA	16,514	1,131	-	17,645
SeniorRx	1,229	-	-	1,229
Transportation	429,485	-	-	429,485
Local Funds	44,273	-	(18,400)	25,873
Entergy Grant	17,225	-	-	17,225
Title III C - Area Agency				
Administration Fund	1,019	-	-	1,019
Title III B – Supportive Services Fund	1,517	-	-	1,517
Aging and Disability Resource				
Center Grant	<u>11,442</u>	<u>-</u>	<u>-</u>	<u>11,442</u>
Total Investment in Capital Assets	<u>\$ 905,583</u>	<u>\$ 3,180</u>	<u>\$ (23,000)</u>	<u>\$ 885,763</u>

**JEFFERSON COUNCIL ON AGING, INC.**

UNITS OF SERVICE

For the Years Ended June 30, 2025 and 2024

(Unaudited)

	Units	
	2025	2024
TITLE III B - SUPPORTIVE SERVICES FUND:		
Homemaker	1,930	2,564
Information and Assistance	2,412	1,800
Legal Assistance	259	196
Outreach	20	7
Personal Care	731	1,530
Telephoning	990	1,131
Transportation	25,365	24,363
TITLE III C-1 - CONGREGATE MEALS FUND:		
Congregate Meals	39,719	34,595
Nutrition Education	600	600
TITLE III C-2 - HOME DELIVERED MEALS FUND:		
Home Delivered Meals	245,747	241,208
TITLE III D – PREVENTIVE HEALTH FUND:		
Wellness	698	104
TITLE III E - NATIONAL FAMILY CAREGIVER PROGRAM FUND:		
Information and Assistance	226	238
In-Home Respite	1,633	2,574
Material Aid	901	946
Public Education	8	8

**JEFFERSON COUNCIL ON AGING, INC.**

**SCHEDULE OF COMPENSATION, BENEFITS, AND**

**OTHER PAYMENTS TO AGENCY HEAD**

*For the Year Ended June 30, 2025*

Agency Head:	Albert Robichaux, CEO
Salary	\$ 114,972
Benefits – insurance	357
Benefits – retirement	13,319
Cellphone	808
Travel	415
Conference travel	1,862
Registration Fees	<u>800</u>
Total	<u>\$ 132,533</u>

***OTHER REPORTS***

**INDEPENDENT AUDITORS' REPORT  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Jefferson Council on Aging, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Jefferson Council on Aging, Inc. (the Council) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements and have issued our report thereon dated December 16, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Kushner LaGraize, L.L.C.*

Metairie, Louisiana  
December 16, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors,  
Jefferson Council on Aging, Inc.

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Jefferson Council on Aging, Inc.'s (the Council) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Council's major federal programs for the year ended June 30, 2025. The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

## ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Council's federal programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Kushner LaGraize, L.L.C.*

Metairie, Louisiana  
December 16, 2025

**JEFFERSON COUNCIL ON AGING, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
*For the Year Ended June 30, 2025*

Federal Grantor/Pass-Through Grantor Program Title or Cluster Title	Award Number	Federal AL Number	Passed through to Subrecipients	Federal Expenditures
<b>U.S. Department of Labor - Employment and Training Administration</b>				
Passed through the Louisiana Governor's Office of Elderly Affairs:				
Title V - Senior Community Service Employment Program	4400029084	17.235	\$ -	\$ 499,778
<b>Total Department of Labor</b>			-	499,778
<b>U.S. Department of Health and Human Services - Administration for Community Living</b>				
Passed through the Louisiana Governor's Office of Elderly Affairs: Aging Cluster for Special Programs for the Aging				
Title III, Part B - Supportive Services and Senior Centers	4400029057	93.044	-	440,427
Title III, Part C - Nutrition Services (Area Agency Administration)	4400029057	93.045	-	121,061
Title III, Part C-1 - Nutrition Services (Congregate Meals)	4400029057	93.045	-	273,745
Title III, Part C-2 - Nutrition Services (Home Delivered Meals)	4400029057	93.045	-	412,680
Subtotal Title III, Part C			-	1,247,913
Nutritional Services Incentive Program	4400031291	93.053	-	87,451
Total Department of Health and Human Services – Administration for Community Living – Aging Cluster for Special Programs for the Aging			-	1,335,364
Title III, Part D - Disease Prevention and Health Promotion Services	4400029057	93.043	-	14,779
Title III, Part E - National Family Caregiver Support Program	4400029057	93.052	-	95,324
MIPPA - ADRC - Medicare Enrollment Assistance Program	4400031213	93.071	-	75,500
<b>Total Department of Health and Human Services - Administration for Community Living</b>			-	1,520,967
<b>U.S. Department of Housing and Urban Development</b>				
Passed through Jefferson Parish:				
Community Development Block Grant	144577	14.218	-	26,720
<b>Total Department of Housing and Urban Development</b>			-	26,720
<b>Total Expenditures of Federal Awards</b>			\$ -	\$ 2,047,465

**JEFFERSON COUNCIL ON AGING, INC.**  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
June 30, 2025

**NOTE 1 – BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of Federal awards includes the Federal grant activity of the Jefferson Council on Aging, Inc. and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Council, it is not intended to and does not present the net position and changes in net position of the Council. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

**NOTE 2 – NON-CASH ASSISTANCE**

No federal awards were expended in the form of non-cash assistance during the year ended June 30, 2025.

**NOTE 3 – UNSPENT FUNDS**

There are \$801 of funds remaining from the fiscal year ended June 30, 2025, for Nutrition Services Incentive Program (NSIP) grant that remain unspent as of June 30, 2025.

**NOTE 4 – INDIRECT COSTS**

The Council did not elect to use the 10% de minimis indirect cost rate (for awards before October 1, 2024) or the 15% de minimis indirect cost rate (for awards after October 1, 2024) for reporting purposes for the year ended June 30, 2025.

**JEFFERSON COUNCIL ON AGING, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
*For the Year Ended June 30, 2025*

**SECTION I - SUMMARY OF AUDITORS' RESULTS**

**Financial Statements**

Type of Auditors' Report Issued: Unmodified

Internal Control Over Financial Reporting:

- Material weakness(es) identified? \_\_\_ Yes    X No
- Significant deficiency(ies) identified? \_\_\_ Yes    X None reported

Noncompliance material to financial statements noted? \_\_\_ Yes    X No

**Federal Awards**

Internal Control Over Major Programs:

- Material weakness(es) identified? \_\_\_ Yes    X No
- Significant deficiency(ies) identified? \_\_\_ Yes    X None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? \_\_\_ Yes    X No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	Department of Health and Human Services – Administration for Community Living – Aging Cluster For Special Programs for the Aging.

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee Qualified as Low-Risk Auditee? X Yes    \_\_\_ No

**JEFFERSON COUNCIL ON AGING, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED**  
*For the Year Ended June 30, 2025*

**SECTION II - FINANCIAL STATEMENT FINDINGS**

None noted.

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None noted.

**JEFFERSON COUNCIL ON AGING, INC.**  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
*For the Year Ended June 30, 2025*

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**

None noted.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

None noted.