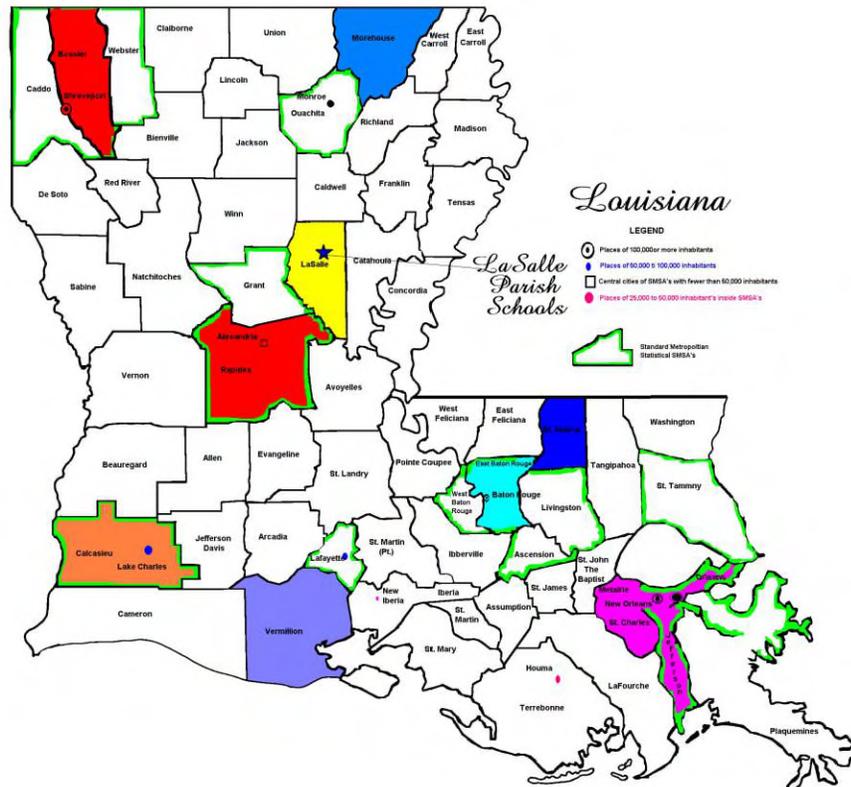


**LASALLE PARISH SCHOOL
ACTIVITY ACCOUNTS**

**Annual Financial Statements
June 30, 2023**

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS



The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Janet Tullos, Superintendent &
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

Opinions

We have audited the combined Statement of Assets, Liabilities, and Fund Equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2023, and the combined Statement of Cash Receipts and Cash Disbursements for the year then ended and the related notes to the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash, accounts payable and the resulting fund equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2023, and the cash receipts and cash disbursements of the LaSalle Parish School Activity Accounts for the year then ended using the basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the LaSalle Parish School Activity Accounts, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle Parish School Activity Accounts' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish School Activity Accounts internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle Parish School Activity Accounts' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

The combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2023, on our consideration of the LaSalle Parish School Activity Accounts' internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LaSalle Parish School Activity Accounts internal control over financial reporting and compliance.

The Vercher Group

Jena, Louisiana
November 15, 2023

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Janet Tullos, Superintendent
& Members of the LaSalle Parish School Board
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the LaSalle Parish School Activity Accounts, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the LaSalle Parish School Activity Accounts' basic financial statements and have issued our report thereon dated November 15, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the LaSalle Parish School Activity Accounts' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish School Activity Accounts' internal control. Accordingly, we do not express an opinion on the effectiveness of the LaSalle Parish School Activity Accounts' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the LaSalle Parish School Activity Accounts' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The Vercher Group

Jena, Louisiana
November 15, 2023

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Assets, Liabilities & Fund Equity
June 30, 2023

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
ASSETS	
Cash (General Accounts)	\$ 425,323
Cash (Athletic Account)	101,850
Investments (Certificates of Deposit in Excess of 90 Days)	32,968
TOTAL ASSETS	<u>560,141</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	43,380
Fund Balance – Restricted	5,938
Fund Balance – Assigned	402,173
Fund Balance – Unassigned	108,650
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 560,141</u>

The accompanying notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2023

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
CASH RECEIPTS	
Sales/Fund Raisers & Other	\$ 1,144,638
TOTAL CASH RECEIPTS	<u>1,144,638</u>
 CASH DISBURSEMENTS	
Administration/Instruction	406,365
Athletic	359,285
Resale	171,986
Dues & Fees	40,565
Office Expense & Other	6,234
Field Trips	20,381
Operation & Maintenance	76,737
TOTAL CASH DISBURSEMENTS	<u>1,081,553</u>
 NET INCREASE (DECREASE) IN CASH	 \$ <u>63,085</u>

The accompanying notes are an integral part of this statement.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The School Activity Accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Activity Accounts do not present information on the financial activities of the LaSalle Parish School Board.

Fund Accounting

The accounts of the various schools are organized on the basis of a fund (expendable trust fund), which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and disbursements for each school. The various school accounts are grouped into a consolidated financial statement in this report.

Fixed assets purchased through school accounts are not accounted for in the financial statements. The individual school accounts have no long-term debt as of June 30, 2023.

Basis of Accounting

The Statement of Assets, Liabilities and Fund Equity has been prepared using the modified accrual basis of accounting, where revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability is incurred. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Statement of Cash Receipts and Disbursements has been prepared using the cash basis of accounting where revenues are recognized when received and expenditures are recognized when paid. purchases of various operating supplies are regarded as expenditures at the time of purchase.

When both assigned and unassigned resources are available for use, it is the school account's policy to use assigned resources first, then unassigned resources as they are needed.

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

(2) CASH & INVESTMENTS (CERTIFICATE OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the school’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The school’s deposits are categorized to give an indication of the level of risk assumed by the School at fiscal year-end. The categories are described as follows:

Category 1 – Insured or collateralized with securities held by the school or by its agent in the school’s name.

Category 2 – Collateralized with securities held by the pledging financial institution’s trust department or agent in the school’s name.

Category 3 – Uncollateralized.

	Southern Heritage Bank	CLB Community Bank	Total
Cash and Certificate of Deposits (Bank Balance)	\$ 305,625	\$ 270,633	\$ 576,258
Secured as Follows:			
FDIC (Category 1)	305,625	270,633	576,258
Securities (Category 2)	-0-	-0-	-0-
Total Securities	\$ 305,625	\$ 270,633	\$ 576,258

All deposits were fully secured as of June 30, 2023.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

(3) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(4) ASSIGNED FUND BALANCE

Fund Balance is assigned by the principals of the various schools for the following activities:

Athletic	\$ 167,160
Clubs and Classes	98,930
Canteen	<u>136,083</u>
Total Assigned	\$ <u>402,173</u>

(5) RESTRICTED FUND BALANCE

Fund Balance is assigned by the principals of the various schools for the following activities:

Restricted Grants/Donations	<u>5,938</u>
Total Restricted	\$ <u>5,938</u>

Supplemental Data
Combining School Financial Statements

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Assets, Liabilities & Fund Equity
June 30, 2023

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
ASSETS										
Cash (General Account)	\$ 130,454	\$ 74,579	\$ 19,516	\$ 35,625	\$ 33,503	\$ 38,491	\$ 30,929	\$ 38,052	\$ 24,174	\$ 425,323
Cash (Athletic Account)	101,850	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	101,850
Investments	9,153	-0-	9,485	-0-	2,833	-0-	11,497	-0-	-0-	32,968
TOTAL ASSETS	<u>241,457</u>	<u>74,579</u>	<u>29,001</u>	<u>35,625</u>	<u>36,336</u>	<u>38,491</u>	<u>42,426</u>	<u>38,052</u>	<u>24,174</u>	<u>560,141</u>
LIABILITIES & FUND EQUITY										
Accounts Payable	6,329	35,347	822	199	207	277	199	-0-	-0-	43,380
Fund Balance – Restricted	5,938	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	5,938
Fund Balance – Assigned	221,283	38,422	28,175	30,904	24,868	13,100	10,174	17,864	17,383	402,173
Fund Balance – Unassigned	7,907	810	4	4,522	11,261	25,114	32,053	20,188	6,791	108,650
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 241,457</u>	<u>74,579</u>	<u>29,001</u>	<u>35,625</u>	<u>36,336</u>	<u>38,491</u>	<u>42,426</u>	<u>38,052</u>	<u>24,174</u>	<u>560,141</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2023

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
CASH RECEIPTS										
Fund Raisers Sales & Other	\$ 495,383	\$ 194,615	\$ 94,811	\$ 66,051	\$ 71,999	\$ 112,826	\$ 30,339	\$ 35,625	\$ 42,989	\$ 1,144,638
TOTAL CASH RECEIPTS	<u>495,383</u>	<u>194,615</u>	<u>94,811</u>	<u>66,051</u>	<u>71,999</u>	<u>112,826</u>	<u>30,339</u>	<u>35,625</u>	<u>42,989</u>	<u>1,144,638</u>
CASH DISBURSEMENTS										
Administration/Instruction	156,126	60,845	34,041	17,935	21,872	73,957	11,907	12,544	17,138	406,365
Athletic	209,609	73,451	33,651	16,848	21,727	-	200	3,799	-	359,285
Resale	40,567	24,983	29,905	24,174	12,811	14,847	7,327	9,000	8,373	171,986
Dues & Fees	11,004	11,827	350	1,268	600	6,990	3,280	1,349	3,897	40,565
Office Expense & Other	1,497	-	-	210	30	342	60	60	4,035	6,234
Field Trips	12,793	4,789	299	402	-	964	464	257	413	20,381
Operation & Maintenance	25,898	20,830	6,830	4,891	4,657	6,350	4,642	496	2,143	76,737
TOTAL CASH DISBURSEMENTS	<u>457,494</u>	<u>196,725</u>	<u>105,076</u>	<u>65,728</u>	<u>61,697</u>	<u>103,450</u>	<u>27,880</u>	<u>27,505</u>	<u>35,999</u>	<u>1,081,553</u>
NET INCREASE/(DECREASE)										
IN CASH	<u>\$ 37,889</u>	<u>\$ (2,110)</u>	<u>\$ (10,265)</u>	<u>\$ 323</u>	<u>\$ 10,302</u>	<u>\$ 9,376</u>	<u>\$ 2,459</u>	<u>\$ 8,120</u>	<u>\$ 6,990</u>	<u>\$ 63,085</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Five Year Comparison of Receipts and Disbursements

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2023</u>
JENA HIGH SCHOOL					
Cash Receipts	\$ 529,276	\$ 470,731	\$ 536,949	\$ 418,431	\$ 495,383
Cash Disbursements	(526,891)	(487,351)	(488,929)	(411,874)	(457,494)
Prior Period Adjustment	-0-	8,992	-0-	-0-	-0-
NET INCREASE/DECREASE IN CASH	<u>2,385</u>	<u>(7,628)</u>	<u>48,020</u>	<u>6,557</u>	<u>37,889</u>
LA SALLE HIGH SCHOOL					
Cash Receipts	287,513	234,435	231,890	206,492	194,615
Cash Disbursements	(293,501)	(236,394)	(200,646)	(189,323)	(196,725)
NET INCREASE/DECREASE IN CASH	<u>(5,988)</u>	<u>(1,959)</u>	<u>31,244</u>	<u>17,169</u>	<u>(2,110)</u>
JENA JUNIOR HIGH SCHOOL					
Cash Receipts	127,586	135,090	89,785	100,505	94,811
Cash Disbursements	(121,821)	(135,827)	(92,651)	(103,176)	(105,076)
NET INCREASE/DECREASE IN CASH	<u>5,765</u>	<u>(737)</u>	<u>(2,866)</u>	<u>(2,671)</u>	<u>(10,265)</u>
LA SALLE JUNIOR HIGH SCHOOL					
Cash Receipts	75,708	75,401	67,038	65,922	66,051
Cash Disbursements	(71,085)	(70,470)	(69,467)	(65,779)	(65,728)
NET INCREASE/DECREASE IN CASH	<u>4,623</u>	<u>4,931</u>	<u>(2,429)</u>	<u>143</u>	<u>323</u>
GOODPINE MIDDLE SCHOOL					
Cash Receipts	102,210	79,666	73,200	81,214	71,999
Cash Disbursements	(104,658)	(79,931)	(76,843)	(61,785)	(61,697)
NET INCREASE/DECREASE IN CASH	<u>(2,448)</u>	<u>(265)</u>	<u>(3,643)</u>	<u>19,429</u>	<u>10,302</u>
JENA ELEMENTARY SCHOOL					
Cash Receipts	121,460	117,022	112,738	102,588	112,826
Cash Disbursements	(124,841)	(105,809)	(125,110)	(92,774)	(103,450)
NET INCREASE/DECREASE IN CASH	<u>(3,381)</u>	<u>11,213</u>	<u>(12,372)</u>	<u>9,814</u>	<u>9,376</u>
FELLOWSHIP SCHOOL					
Cash Receipts	64,953	44,750	50,199	42,644	30,339
Cash Disbursements	(67,629)	(47,083)	(42,044)	(28,377)	(27,880)
NET INCREASE/DECREASE IN CASH	<u>(2,676)</u>	<u>(2,333)</u>	<u>8,155</u>	<u>14,267</u>	<u>2,459</u>
NEBO ELEMENTARY SCHOOL					
Cash Receipts	55,631	32,817	50,999	39,680	35,625
Cash Disbursements	(54,581)	(33,643)	(55,038)	(28,593)	(27,505)
NET INCREASE/DECREASE IN CASH	<u>1,050</u>	<u>(826)</u>	<u>(4,039)</u>	<u>11,087</u>	<u>8,120</u>
OLLA ELEMENTARY SCHOOL					
Cash Receipts	62,183	73,583	71,339	55,741	42,989
Cash Disbursements	(85,084)	(70,315)	(75,698)	(46,163)	(35,999)
NET INCREASE/DECREASE IN CASH	<u>\$ (22,901)</u>	<u>\$ 3,268</u>	<u>\$ (4,359)</u>	<u>\$ 9,578</u>	<u>\$ 6,990</u>

See independent auditor's report.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2023**

We have audited the financial statement of the LaSalle Parish School Activity Accounts as of and for the year ended June 30, 2023, and have issued our report thereon dated November 15, 2023. We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Section I Summary of Auditor's Results

Our audit of the financial statements as of June 30, 2023, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes Significant Deficiencies Yes

Compliance

Compliance Material to Financial Statements Yes

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes Other Conditions Yes

Type of Opinion on Compliance Unmodified Qualified
For Major Programs Disclaimer Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number (s)	Name of Federal Program (or Cluster)
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Dollar threshold used to distinguish between Type A and Type B Programs: \$

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended June 30, 2023**

Section II Financial Statement Findings

No items identified.

Section III Federal Awards Findings and Questioned Costs

No items identified.

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Certified Public Accountants

Association of
Certified Fraud Examiners

MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Entity's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2023-M-1 Cash Handled by Multiple Employees, Students, and Volunteers

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

Criteria: Management oversight is required to ensure adequate protection of the schools' cash.

Cause of Condition: Cash handled by multiple employees, students, and volunteers.

Effect of Condition: Required management oversight.

Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish School Activity Accounts, Jena, Louisiana has provided the following action summaries relating to audit findings and comments brought to their attention as a result of their financial audit for the year ended June 30, 2022.

PRIOR YEAR FINDINGS AND COMMENTS

2022-1 Violating Policies and Procedures (Resolved)

Condition: Schools violating written policies and procedures that address purchasing and disbursements which led to excess spending on office supplies.

Criteria: Good internal controls require that an entity have written policies and procedures addressing purchasing and disbursements which are carefully implemented and monitored.

Cause of Condition: Disregarding policies and procedures.

Effect of Condition: Significant deficiency in internal controls.

Recommendation: Management should have all schools review and sign policies and procedures manual that addresses purchasing and disbursements.

Client Response and Corrective Action: Management will have all schools review and sign policies and procedures manual that addresses purchasing and disbursements.

2022-M-1 Cash Handled by Multiple Employees, Students, and Volunteers (Unresolved)

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

Criteria: Management oversight is required to ensure adequate protection of the schools' cash.

Cause of Condition: Cash handles by multiple employees, students, and volunteers.

Effect of Condition: Required management oversight.

Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

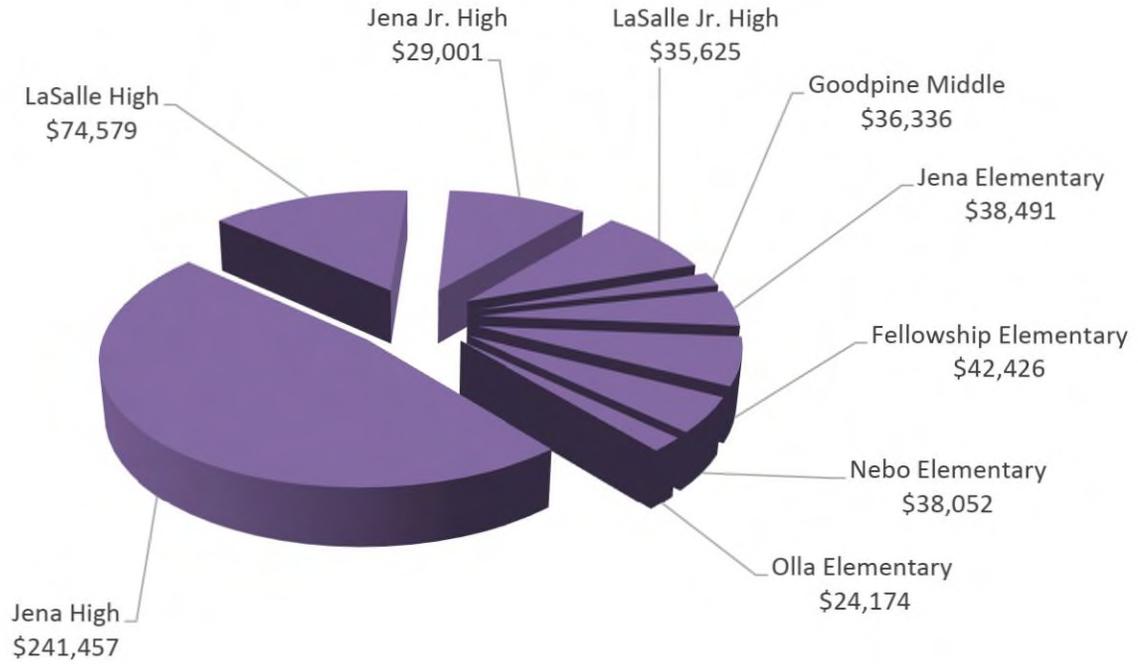
Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

Graphs

See independent auditor's report

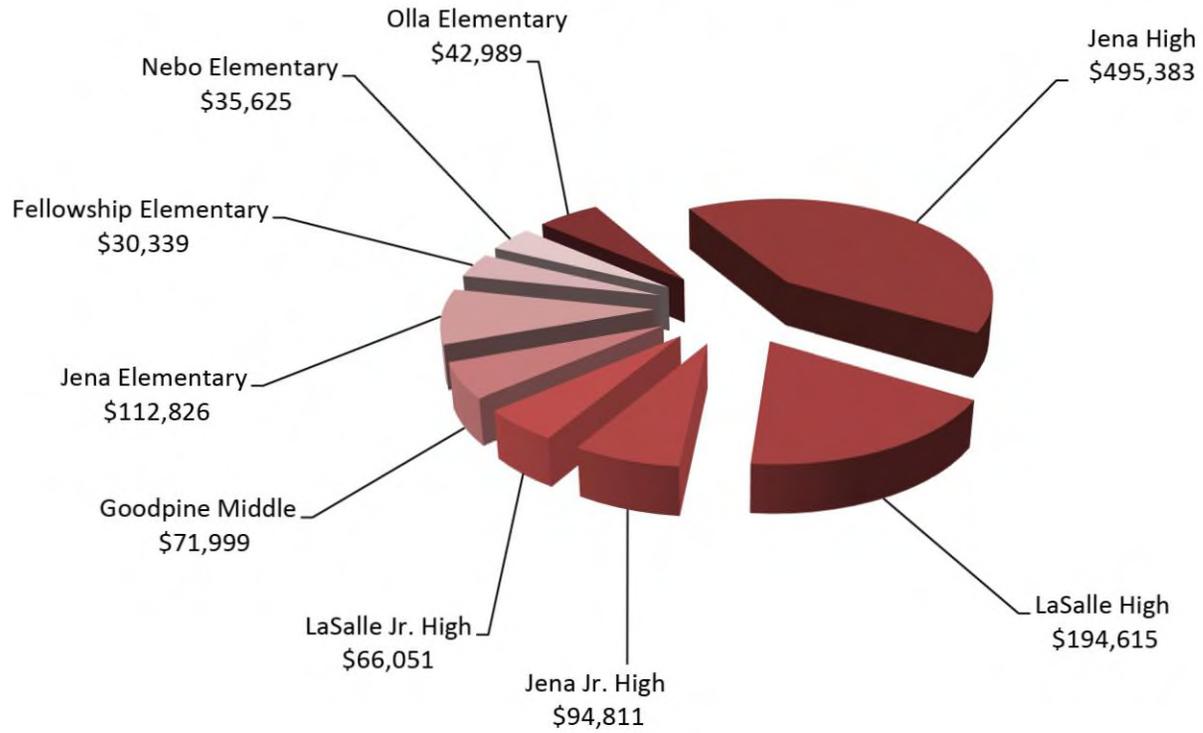
LaSalle Parish School Activity Accounts June 30, 2023

Total Assets By School



**LaSalle Parish School
Activity Accounts
June 30, 2023**

Total Receipts By School



**LaSalle Parish School
Activity Accounts
June 30, 2023**

Total Disbursements By School

