



# Report Highlights

## University of Louisiana at Monroe University of Louisiana System

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Audit Control # 80180105  
Financial Audit Services • November 2018

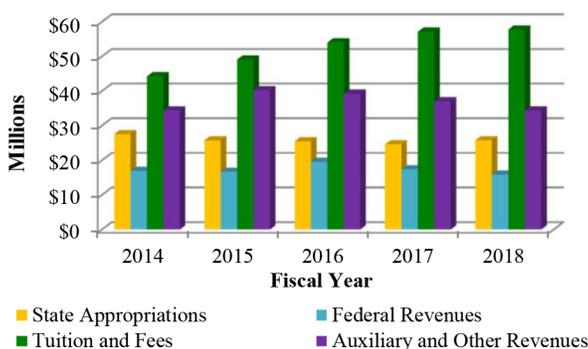
### Why We Conducted This Audit

We performed certain procedures at the University of Louisiana at Monroe (ULM) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate ULM's accountability over public funds for the period July 1, 2016, through June 30, 2018.

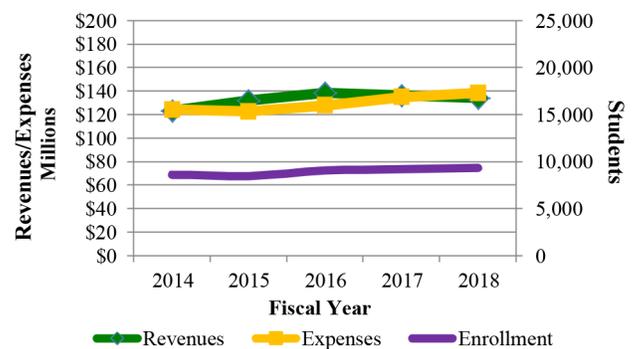
### What We Found

- ULM paid \$62,532 of salaries to 12 employees who electronically approved their own time records without a supervisor certifying the employees' time worked. This occurred for 16 pay periods during the period October 1, 2017, through June 30, 2018, ranging from one to seven instances by an employee.
- Management has resolved the prior-report findings related to inadequate control over athletic travel expenditures and athletic ticket sales revenues.
- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, investments, due from State Treasury, capital assets, net position, student tuition and fees net of scholarship allowances, auxiliary revenues, state appropriations, federal nonoperating revenues, educational and general expenses, and auxiliary enterprise expenses.
- Based on the results of these procedures, we did not report any internal control deficiencies or noncompliance with laws and regulations, other than that noted above.
- Based on a five-year analysis, state appropriations have stabilized after years of significant reductions. Tuition and fee revenues continue to increase mainly driven by increases in enrollment and rate increases allowed by the GRAD Act (Act 741 of the 2010 Regular Session of the Louisiana Legislature) and Act 196 of the 2011 Regular Session of the Louisiana Legislature. Total expenses were in line with revenues in fiscal year 2017. However, expenses exceeded total revenues in fiscal year 2018, which directly related to an increase in scholarships awarded and a decrease in capital appropriations revenues after the completion of the Sandel Hall renovation project.

**Five-Year Revenue Trend**



**Fiscal/Enrollment Trends**



Source: Fiscal Year 2014-2018 ULM Annual Fiscal Reports, as adjusted and Board of Regents website

View the full report, including management's response, at [www.la.la.gov](http://www.la.la.gov).