

# GRAMBLING STATE UNIVERSITY

UNIVERSITY OF LOUISIANA SYSTEM

FINANCIAL AUDIT SERVICES

**Management Letter**  
**Issued April 8, 2026**

**LOUISIANA LEGISLATIVE AUDITOR  
1600 NORTH THIRD STREET  
POST OFFICE BOX 94397  
BATON ROUGE, LOUISIANA 70804-9397**

**LEGISLATIVE AUDITOR**  
MICHAEL J. "MIKE" WAGUESPACK, CPA

**FIRST ASSISTANT LEGISLATIVE AUDITOR**  
BETH Q. DAVIS, CPA

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# Louisiana Legislative Auditor

Michael J. "Mike" Waguespack, CPA

Grambling State University



April 2026

Audit Control # 80250086

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## Introduction

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As a part of our audit of the University of Louisiana System (System) and our work related to the Single Audit of the State of Louisiana (Single Audit) for the fiscal year ended June 30, 2025, we performed procedures at Grambling State University (GSU) to provide assurances on financial information that is significant to the System's financial statements; evaluate the effectiveness of GSU's internal controls over financial reporting and compliance; and determine whether GSU complied with applicable laws and regulations.

As a part of the Single Audit for the fiscal year ended June 30, 2024, we performed procedures on the status of prior Single Audit findings for the preparation of the state's Summary Schedule of Prior Audit Findings.

In addition to the procedures noted above, we also performed certain other procedures for the period July 1, 2023, through June 30, 2024.

We also determined whether management has taken actions to correct the findings reported in the prior management letter.

## Results of Our Procedures

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### Follow-up on Prior-engagement Findings

Our auditors reviewed the status of the findings reported in the previous GSU management letter dated March 20, 2024. We determined that management has resolved the prior-engagement finding related to Weakness in Controls over Information Technology. For the findings related to Inadequate Controls and Noncompliance over Return of Title IV Funds and Noncompliance with Gramm-Leach-Bliley Act Regarding Student Information Security, we conducted the follow up procedures required for the 2024 Single Audit Summary Schedule of Prior Audit Findings and determined no additional procedures were required.

The prior-engagement finding related to Inappropriate Banner System Access has not been resolved and is addressed again in this letter.

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## **Current-year Findings**

### **Inappropriate Banner System Access**

For the third consecutive engagement, GSU granted employees inappropriate access to Banner System modules, increasing the risk of errors or fraud. Our procedures disclosed the following:

- Ten employees had access to payroll functions that are not part of their assigned job duties.
- Ten employees had access to edit room and board and meal plan rates without this being part of their assigned job duties.
- One third-party IT consultant had access to modify payroll and room and board and meal plan rates.

We also noted issues with employees having multiple accesses, creating risk due to lack of segregation of duties.

- Seven employees had access to edit master data, as well as access for payroll processing.
- Fourteen employees had access to both enter and approve journal vouchers.
- Two employees had access to the entire procurement process, such as entering, approval, and payment of invoices.

Additionally, GSU was unable to provide evidence that user access was reviewed on a periodic basis to confirm necessity.

Good internal controls require GSU to monitor and restrict access to those functions necessary for employees' job duties and to prevent access allowing for incompatible duties. Management should implement policies and procedures to ensure employee access is appropriate and periodically monitored. Management concurred with the finding and provided a corrective action plan (see Appendix A).

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## **Financial Statements – University of Louisiana System**

As a part of our audit of the System's financial statements for the year ended June, 30, 2025, we considered GSU's internal control over financial reporting and examined evidence supporting certain account balances and classes of transactions, as follows:

**Statement of Net Position**

**Assets** – Cash and Cash Equivalents, and Capital Assets

**Net Position** – Net Investment in Capital Assets, Restricted-Nonexpendable, Restricted-Expendable, and Unrestricted

**Statement of Revenues, Expenses, and Changes in Net Position**

**Revenues** – Student Tuition and Fees (Net of Scholarship Allowances), Federal Grants and Contracts, Auxiliary Enterprise Revenues (Net of Scholarship Allowances), State Appropriations, and Federal Nonoperating Revenues

**Expenses** – Educational and General and Auxiliary Enterprise

Based on the results of these procedures, we did not report any findings. In addition, the account balances and classes of transactions tested, as adjusted, are materially correct.

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**Federal Compliance - Single Audit of the State of Louisiana**

As a part of the Single Audit for the year ended June 30, 2025, we performed certain procedures as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) on information submitted by GSU to the Division of Administration's Office of Statewide Reporting and Accounting Policy (OSRAP) for the preparation of the state's Schedule of Expenditures of Federal Awards (SEFA).

As a part of the Single Audit for the year ended June 30, 2024, we performed certain procedures as required by Uniform Guidance on information submitted by GSU to OSRAP on the status of the prior Single Audit findings for the preparation of the state's Summary Schedule of Prior Audit Findings.

Based on the results of these procedures, we did not report any findings. In addition, GSU's information submitted for the preparation of the state's SEFA for the year ended June 30, 2025, was materially correct, and GSU's information for the preparation of the state's Summary Schedule of Prior Audit Findings for the year ended June 30, 2024, as adjusted, was materially correct.

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**Other Procedures**

In addition to the System and Single Audit procedures noted above, we performed certain procedures for the period July 1, 2023, through June 30, 2024, that included obtaining, documenting, and evaluating GSU's internal controls over payroll and non-payroll expense transactions.

Based on the results of these procedures, we did not report any findings.

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## **Trend Analysis**

We compared the most current and prior-year financial activity using GSU's Annual Fiscal Reports and/or system-generated reports and obtained explanations from GSU's management for any significant variances.

The recommendations in this letter represent, in our judgment, those most likely to bring about beneficial improvements to the operations of GSU. The nature of the recommendations, their implementation costs, and their potential impact on the operations of GSU should be considered in reaching decisions on courses of action.

Under Louisiana Revised Statute 24:513, this letter is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA  
Legislative Auditor

WW:AHC:JPT:BQD:aa

GSU2025

## **APPENDIX A: MANAGEMENT'S RESPONSE**

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GRAMBLING  
STATE UNIVERSITY

Controller's Office

March 20, 2026

Mr. Michael J. "Mike" Waguespack, CPA  
Louisiana Legislative Auditor  
Post Office Box 94397  
Baton Rouge, LA 70804-9397

Re: Official Response – Inappropriate Banner System Access

Dear Mr. Waguespack:

Grambling State University (GSU) is committed to proactively identifying areas of improvement and taking the necessary actions to implement corrections.

We concur with the finding. GSU has reviewed each of the key people's access concerns identified during this engagement and will have them corrected by April 30, 2026. The Finance and IT departments will be working together to revise the quarterly report to permit more efficient and effective ways to ensure appropriate accesses to all staff. We believe this will be a monumental task and may take us in excess of a year to complete.

We appreciate our great working relationship with you and your colleagues at LLA and look forward to continued professional courtesies as we strive for excellence.

Sincerely,

Rachel Davis, MBA, CFE  
Interim Senior AVP for Finance

cc: Martin Lemelle, Jr., President  
Max Ferguson, MBA, Chief Experience & Digital Strategy Officer  
Raymond Abraham, CPA, Controller



## APPENDIX B: SCOPE AND METHODOLOGY

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We performed certain procedures at Grambling State University (GSU) for the period from July 1, 2024, through June 30, 2025, to provide assurances on financial information significant to the University of Louisiana System (System), and to evaluate relevant systems of internal control in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Our procedures, summarized below, are a part of the audit of the System's financial statements and our work related to the Single Audit of the State of Louisiana (Single Audit) for the year ended June 30, 2025.

- We evaluated GSU's operations and system of internal controls through inquiry, observation, and review of its policies and procedures, including a review of the laws and regulations applicable to GSU.
- Based on the documentation of GSU's controls and our understanding of related laws and regulations, we performed procedures to provide assurances on certain account balances and classes of transactions to support our opinions on the System's financial statements.
- We performed certain procedures on information for the preparation of the state's Schedule of Expenditures of Federal Awards for the year ended June 30, 2025, as a part of the 2025 Single Audit.
- We compared the most current and prior-year financial activity using GSU's Annual Fiscal Reports and/or system-generated reports to identify trends and obtained explanations from GSU's management for significant variances.

We performed certain procedures at GSU for the period from July 1, 2023, through June 30, 2024, as a part of the Single Audit for the fiscal year ended June 30, 2024, on the status of the prior Single Audit findings for the preparation of the state's Summary Schedule of Prior Audit Findings.

In addition, we performed certain other procedures for the period from July 1, 2023, through June 30, 2024. Our objective was to evaluate certain controls GSU uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds. The scope of these procedures was significantly less than an audit conducted in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States.

The purpose of this report is solely to describe the scope of our work at GSU, and not to provide an opinion on the effectiveness of GSU's internal control over financial reporting or on compliance. Accordingly, this report is not intended to be, and should not be, used for any other purposes.

We did not audit or review GSU's Annual Fiscal Report, and accordingly, we do not express an opinion on that report. GSU's accounts are an integral part of the System's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.